



**PARISH OF
ST. MARY
MALPAS**

**"Living and telling the Good News of
Jesus Christ"**

Diocese of Monmouth

**PARISH REPORT
AND STATEMENT OF ACCOUNTS
for YEAR ENDING
31st DECEMBER 2021**

ST. MARY'S CHURCH, MALPAS

Charity Registration no. 1137115

ANNUAL REPORT AND ACCOUNTS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2021

St. Mary's Church is the Parish Church of Malpas in the Deanery of Newport and the Diocese of Monmouth in the Church in Wales, a province of the world wide Anglican Communion.

Incumbent: Revd. Rebecca Stevens
Examiners: Guilfoyle Sage LLP, 21 Gold Tops, Newport
Bankers: Barclays Bank, 14 Commercial Street, Newport

Church Architect: r+m studio ltd., The Maltings, East Tyndall St., Cardiff, CF24 5EA

It is the responsibility of both the Parochial Church Council and the Incumbent to work together and co-operate in all matters of concern and importance to the parish for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the parish (Constitution of the Church in Wales, Chapter VI, section 22)

PCC Membership

Since April 2021, the following have served on the Parochial Church Council:

Incumbent: Revd. Rebecca C Stevens, Malpas Vicarage, Malpas, Newport
Associate Priest: Revd. Jane A Sims, 20 Cory Park, Llantarnam, Cwmbran
(retired 31/8/21)
Assistant Curate: Revd. Matt Sellers, 17 Brigantine Grove, Newport
Assistant Curate: Revd. Liz Houghton, The Rectory, Bettws, Newport
Churchwardens: Mr. WHH Langsford, 2 The Coppins, Malpas, Newport
Mrs. A Richardson, 10 Anderson Place, Malpas, Newport

Elected Members:

Mrs. B Cousins (co-opted), Ms. S Davies, Miss L Ferris, Mr. D Graham, Mrs. H Greenwood, Mrs. M Johnston, Mr. W Langsford, Mrs. J Lewis, Mrs. A Mutono, Mr. T Newman, Mr. B Owens, Miss E Pearson, Mr. C Pennant, Mr. A Richardson, Mrs. A Richardson, Mr. P Sims, Mrs. P Winnington, Mrs. D Wood, Mrs. J Yendle

Officers:	Ms. S. Davies	PCC Secretary (resigned 30/4/21)
	Mr. P Sims	Treasurer
	Mrs. P Winnington	Deputy Treasurer
	Mrs. J Lewis	Electoral Roll Officer
	Mrs. B Cousins	Safeguarding Officer
	Miss L Ferris	Safeguarding Officer
	Mr. D Graham	Health and Safety Officer

INCUMBENT'S REPORT TO THE ANNUAL VESTRY MEETING

I have been the Incumbent of Newport North since September 2017. This is my fifth annual report as your Ministry Area Leader.

Ministry

Since September 2017 the post of Ministry Area Leader and Incumbent has been held by Revd. Rebecca Stevens. The year 2021/22 was my fifth year of incumbency and it has been a unique year to minister in.

Revd. Jane Sims was ordained priest in 2016. She was licensed as Associate Priest to the Ministry Area in 2017 and retired from ministry on 31st August 2021. A huge thanks goes to Jane for her ministry and gifts that she shared with us.

Revd. Matt Sellers was ordained priest in 2020 and licenced as Associate Curate to the Ministry Area.

Revd. Liz Houghton was ordained Deacon in 2020 and ordained priest in 2021. She is licenced as Associate Curate to the Ministry Area.

Mr. Chris Pennant continued to hold the Bishop's licence as a Licensed Lay Minister and retired in December 2021.

Mrs. Marie Johnston, Mr. Peter Sims, Mrs. Ann Richardson, Mr. Colin Sage, Mrs. Pam Sage, Mrs. Maggie Thomas, Mrs. Pam Tuffin hold the Bishop's licence as Lay Eucharistic Ministers.

Mr. Alan Richardson, Mrs. Pamela McCarthy and Mrs. Pamela Winnington hold the Bishop's license as Lay Eucharistic Assistants.

Mrs. Maggie Thomas continues to hold the post of Parish Nurse and leads the Dementia Cafe.

Mr. Trevor Newman continues to be chairman of the PCC, and a huge 'thank you' goes to him for keeping me organised in PCC meetings.

Worship leading in the parishes continued to be assisted by a generous variety of lay people: including our worship leaders (Amanda, Franz, and Sarah) in 'Time for Praise'.

Thank you to all who contribute to the life of this parish especially in these uncertain times.

Growth

Normally we would discuss the numbers of those who attend services but this has been an unusual year with Covid-19 and we have had to explore virtual church services, blended worship, and occasional forays back into the physical building. As such numbers are hard to define. However, what is certain is that we will need to rebuild and re-centre as we go forwards.

We have seen from the accounts that despite our physical services not continuing this year good stewardship has been exercised with the parish money, and you have been generous enough with your financial giving to keep the parish solvent and to pay your share to the Church at large and to give generously to charities, both local and worldwide, in

mission. We particularly thank the Diocese and Representative body for the generous 40% rebate for the parish share.

A huge thank you goes to all those who have helped on the journey of faith in this parish.

Worship

Our previous pattern of worship was altered due to Covid-19. Holy Week and Easter 2021 were journeyed and celebrated both online and in physical services, as were our Christmas Services, although we were able to return to our carol services in Church.

Throughout the year we maintained our morning prayer service on Zoom on Tuesday, Thursday and Friday mornings at 10am, 'thank you' to Revd. Henry for leading this.

Our mid-week service on a Wednesday has resumed meeting in person, and discipleship at that service continues to flourish.

A bible study took place every Wednesday evening following a variety of courses led by Revd. Liz.

Ministry Area

You will be aware of the evolving structure of Ministry Areas in the diocese. In September 2017 you became joined to All Saints, Brynglas and St David's, Bettws as a Ministry Area while retaining legal identities as separate parishes.

You will have seen from recent announcements that our ministry area will expand in this coming year to include St. Mark's and St. Paul's and St. Stephen's.

How exciting to be called anew to discover together what it means to be God's People in this ministry area, and what it means to share God's Mission in Malpas. We join together as Newport North West Ministry area in January 2022.

Finances

Please see the accompanying finance report. We ended the year covering all our outgoings and maintained our commitment to support God's work.

Schools Work

Good links continued with Malpas Church-in-Wales School during 2021 with regular virtual assemblies led by myself and the wonderful 'Open the Book' team. More recently Revd, Liz has been involved in the virtual assemblies and has had a unique start to taking assemblies in the parishes.

We have also strengthened our links with Malpas Parc, Rougemont, Malpas Court, Millbrook, Ysgol Ifor Hael, Monnow, Crindau and Newport High Schools. We held a virtual remembrance service with all the schools involved.

Malpas Church School year groups have been joining us in person at our Wednesday service once a month for an inter-generational service.

A huge thank you has to go to Mrs. Heather Greenwood and all who are a part of the 'Open the Book' team for all the work and effort they put into the outreach, which this year included preparing stories for showing in schools, as we could not perform in person. I know they are always looking for volunteers to build upon the team.

Thank you also to those members of the church family who are governors at the church school.

Mission

Home: Much of our mission activities have had to be postponed this year due to the pandemic. However, we have continued to give and support the Foodbank generously.

Mrs Jan Parsons as our Eco Champion is our representative on CHASE (Church Action to Sustain the Environment) Diocesan group.

At Christmas we gave 506 families in need a £10 voucher and a food bag each. These were delivered via the schools and were gratefully received.

Abroad: Our mission partners for 2021 were Audrey and Colin Gibson, who are working in Lebanon. Thanks to Mrs. Judy Walker for keeping the Church informed about how their ministry in Lebanon is developing.

Thanks

- To the Church Wardens: Mr Bill Langsford and Mrs Ann Richardson
- To the sub-wardens: Mrs Jen Yendle and Mrs Marie Johnston
- To the retiring officers and PCC
- To my clerical colleagues
- To those who lead here in any capacity.
- For all the work for God that has been going on here in 2021.
- Most of all to God: ever loving and compassionate.
- May God bless you as you continue to explore, develop and nurture your faith.

Rebecca Stevens, Incumbent

**STATEMENT
OF
ACCOUNTS**

MALPAS PCC

ACCOUNTS FOR THE YEAR ENDING 31st DECEMBER 2021

	31-Dec-21 £	31-Dec-20 £
ASSETS		
Investments		
Reed Bequest - Diocesan Unit Trust	59.97	59.97
Common Investment Fund	160,000.00	160,000.00
Common Investment Fund - Chancel Repair Fund	606.88	606.88
Balance at bank - 31/12/21		
Current Account	82,150.88	93,943.91
Less unrepresented cheques at end of year	-2,840.00	-3,650.00
High Interest Business Account	10,041.15	10,040.15
	250,018.88	261,000.91
REPRESENTED BY		
General & Maintenance Fund	74,385.46	71,740.11
Churchyard Maintenance Fund - R	0.00	-692.48
Eden Gate Fund - R	0.00	1,810.00
Common Investment Fund - D	160,000.00	160,000.00
Mission Fund - D	439.54	22,500.00
Common Investment Fund - Chancel Repair - D	606.88	606.88
Capital Improvement Fund - D	14,587.00	5,036.40
	250,018.88	261,000.91

	B/fwd 01-Jan-21 £	Income for year £	Expenditure for year £	Funds Transferred £	C/fwd 31-Dec-21 £
INCOME AND EXPENDITURE ACCOUNT					
General & Maintenance Fund	71,740.11	91,690.08	86,189.87	-2,854.86	74,385.46
Churchyard Maintenance Fund	-692.48	2,477.62	4,640.00	2,854.86	0.00
Eden Gate Grant	1,810.00	0.00	1,810.00	0.00	0.00
Common Investment Fund	160,000.00	0.00	0.00	0.00	160,000.00
Mission Fund	22,500.00	4,005.51	26,065.97	0.00	439.54
Common Investment Fund - Chancel	606.88	0.00	0.00	0.00	606.88
Capital Improvement Fund	5,036.40	11,160.00	1,609.40	0.00	14,587.00
Total	261,000.91	109,333.21	120,315.24	0.00	250,018.88

MALPAS PCC
ACCOUNTS FOR THE YEAR ENDING 31st DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES

CHURCH INCOME - 2021	General Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Voluntary Income				
Planned Giving	48,489.70	0.00	48,489.70	49,366.74
Loose Collections	1,686.65	27.62	1,714.27	1,128.07
Donations	507.20	3,555.51	4,062.71	1,502.07
For Mission	1,616.05	0.00	1,616.05	4,872.63
Tax Refunds	12,301.35	450.00	12,751.35	12,796.71
Legacy Gifts received	0.00	11,160.00	11,160.00	222,963.18
Grants	0.00	0.00	0.00	4,150.00
Generated Income				
Money Raising	2,338.81	0.00	2,338.81	2,929.67
Fees	2,028.00	954.00	2,982.00	3,522.00
Investment Income	22,722.32	0.00	22,722.32	11,987.18
Other Income	0.00	1,496.00	1,496.00	9,175.00
TOTAL INCOMING RESOURCES/RECEIPTS	91,690.08	17,643.13	109,333.21	324,393.25
EXPENDITURE/ PAYMENTS - 2021				
Support for Ministry				
Parish Share	51,773.00	0.00	51,773.00	52,162.25
Parochial Expenses for Clerics	3,784.19	0.00	3,784.19	4,522.28
Other	1,078.14	0.00	1,078.14	240.00
Parish Activities				
Maintenance of Services	2,732.40	0.00	2,732.40	1,487.44
General Parish Expenses	4,762.11	0.00	4,762.11	4,153.04
Church Property				
Maintenance of Churches	6,273.47	0.00	6,273.47	5,891.68
Maintenance of Other Property	3,238.69	4,640.00	7,878.69	9,030.65
Exceptional Expenditure	0.00	0.00	0.00	0.00
Grants & Financial Support				
Parish Mission	564.92	0.00	564.92	194.05
Home and World Mission	11,982.95	26,065.97	38,048.92	11,567.00
Other Resources Expended				
Capital Payments	0.00	3,419.40	3,419.40	2,614.39
Cost of Money Raising	0.00	0.00	0.00	0.00
TOTAL PAYMENTS	86,189.87	34,125.37	120,315.24	91,862.78
Net Movement in Funds	5,500.21	-16,482.24	-10,982.03	232,530.47
Total Funds Brought Forward	254,240.11	6,760.80	261,000.91	26,982.27
TOTAL FUNDS CARRIED FORWARD	259,740.32	-9,721.44	250,018.88	259,512.74

MALPAS PCC
ACCOUNTS FOR THE YEAR ENDING 31st DECEMBER 2021

GENERAL FUND INCOME	Year ended 31-Dec-21	Year ended 31-Dec-20
Planned Giving by envelope	12,642.70	15,549.74
Planned Giving by Bankers Order	31,222.00	29,442.00
Planned Giving Gift Direct	4,625.00	4,375.00
Total Planned Giving	48,489.70	49,366.74
Loose Collections	1,485.72	973.76
Baptism & Weddings	162.73	75.00
Funerals	38.20	46.63
Total Loose Collections	1,686.65	1,095.39
Offertory Boxes	0.00	0.00
Donations	507.20	1,502.07
Gift Day Receipts	0.00	0.00
Special Appeals	0.00	0.00
Total Donations	507.20	1,502.07
Mission Boxes	5.00	18.28
House to House Collections	0.00	0.00
Other Mission Receipts	1,611.05	4,770.70
Total Mission Giving	1,616.05	4,788.98
Tax Refunds	12,301.35	12,596.71
Legacies	0.00	222,963.18
Grants	0.00	4,150.00
Sales of Fair Trade	0.00	0.00
Fetes	0.00	0.00
Magazine Income	31.65	657.00
Sundries	282.16	267.67
Use of Hall Donations	2,025.00	2,005.00
Total Money Raising	2,338.81	2,929.67
Fees for Weddings	300.00	530.00
Fees for Funerals	1,728.00	1,943.00
Total Fees Received	2,028.00	2,473.00
Ground Rent from Investment Properties	0.00	205.04
Bank Interest	1.00	8.81
Parish Share Rebate	19,414.88	11,668.39
Dividends	3,306.44	91.35
Total Investment Income	22,722.32	11,973.59
Sale of Assets and Investments	0.00	8,100.00
Insurance Receipts re- Loss of Assets	0.00	0.00
Loans Received/Repaid	0.00	0.00
Total Other Income	0.00	8,100.00
TOTAL GENERAL FUND INCOME	91,690.08	321,939.33

MALPAS PCC
ACCOUNTS FOR THE YEAR ENDING 31st DECEMBER 2021

GENERAL FUND EXPENDITURE	Year ended 31-Dec-21	Year ended 31-Dec-20
Parish Share	51,773.00	52,162.25
Expenses of Clerics (Ministry Area %)	3,784.19	4,522.28
Expenses Malpas Clergy	466.14	240.00
Visiting Clergy and Readers	0.00	0.00
Parish Nurse	0.00	0.00
Parish Admin. Assistant - Salary & Pension	612.00	0.00
Deanery Expenses	0.00	0.00
Other Support for Ministry	1,078.14	240.00
Altar Requisites	15.99	255.10
Organist and Music Group	337.72	419.00
Organ & Choir	465.00	465.00
Service Books & Sundries	1,913.69	348.34
Maintenance of Services	2,732.40	1,487.44
Meeting Expenses	425.65	66.61
Printing, Postage & Stationery	997.86	807.48
Telephone	950.64	1,042.52
Office & General Expenses	87.17	59.99
Equipment Repayments	993.16	993.16
Audit, Inspection or Professional Fees	587.55	548.41
Sundries	525.78	354.65
Cost of Gift Aid Envelopes	194.30	280.22
General Parish Expenses	4,762.11	4,153.04
Lighting and Heat	1,707.95	1,793.97
Water & Sewerage Charges	29.87	63.57
Insurance Premiums	961.99	959.46
Maintenance	973.06	1,872.58
Cleaning	2,600.60	1,202.10
Maintenance of Churches	6,273.47	5,891.68
Church Hall Heating & Lighting	995.43	1,307.03
Water & Sewerage Charges	170.11	49.58
Insurance Premium	805.42	802.56
Maintenance	1,060.00	2,767.51
Cleaning	207.73	343.97
Maintenance of Other Property	3,238.69	5,270.65
Exceptional Expenditure	0.00	0.00
Sunday School	0.00	0.00
Youth Club & Youth Work	68.95	19.95
Church Magazine & Publicity	0.00	0.00
Messy Church	0.00	12.20
Parish Evangelism	0.00	0.00
Outreach & Caring Mission	495.97	161.90
Parish Mission	564.92	194.05
Mission - other UK Church Organisations	250.00	1,900.00
Night Shelter	0.00	0.00
Other UK Charities	7,692.95	3,917.00
Support for Diocesan Projects	700.00	0.00
Support for Overseas Projects	3,340.00	5,750.00
Home & World Mission	11,982.95	11,567.00
Purchase of Assets for the Church	0.00	0.00
Purchase of Investments	0.00	0.00
Loans Made	0.00	0.00
Repayment of Loans Received	0.00	0.00
Capital Payments	0.00	0.00
Cost of Money Raising	0.00	0.00
TOTAL GENERAL FUND EXPENDITURE	86,189.87	85,488.39

MALPAS PCC
ACCOUNTS FOR THE YEAR ENDING 31st DECEMBER 2021

RESTRICTED & DESIGNATED FUNDS

	Year ended 31-Dec-21	Year ended 31-Dec-20
	£	£
CHURCHYARD MAINTENANCE FUND - R		
Carried forward	-692.48	710.84
Income		
Fees	954.00	1,049.00
Tax Refund	0.00	200.00
Cash Donations	27.62	32.68
Donations	1,496.00	1,075.00
	2,477.62	2,356.68
Expenditure		
Churchyard & grave maintenance	4,640.00	3,760.00
	4,640.00	3,760.00
Interim Balance	-2,854.86	-692.48
Transfer from General Fund	2,854.86	0.00
End of year balance	0.00	-692.48
 COMMON INVESTMENT FUND - D		
Starting Balance 1st January	606.88	606.88
Income - Chancel Repair Fund	0.00	0.00
Expenditure	0.00	0.00
End of year balance	606.88	606.88
 COMMON INVESTMENT FUND - D		
Transfer from General Funds & Balance B/F	160,000.00	160,000.00
 PARISH MISSION FUND - D		
Starting Balance 1st January	22,500.00	0.00
Income		
Transfer from General Funds	0.00	22,500.00
Easter eggs collection	367.78	0.00
Christmas Parcels collection	1,387.73	0.00
Gift for Malpas Church in Wales Primary School	2,250.00	0.00
Total	26,505.51	22,500.00
Expenditure		
St. David's Hospice, Malpas	1,000.00	0.00
Malpas Church in Wales Primary School	4,000.00	0.00
St. Mark's Church, Gold Tops	15,000.00	0.00
Christmas Parcels	5,582.87	0.00
Ascension Mailing to Newport North West MA	483.10	0.00
Expenditure	26,065.97	0.00
End of year balance	439.54	22,500.00

MALPAS PCC

ACCOUNTS FOR THE YEAR ENDING 31st DECEMBER 2021

CAPITAL IMPROVEMENT FUNDS - D

1 CHURCH ROOF PROJECT

	01-Jan-21	01-Jan-20
Starting Balance 1st January	5,036.40	6,637.20
Income	0.00	0.00
Expenditure	1,609.40	1,600.80
End of year balance	3,427.00	5,036.40

2 DEFIBRILLATOR

Starting Balance 1st January	0.00	-83.65
Income - transfer	0.00	83.65
Expenditure	0.00	0.00
End of year balance	0.00	0.00

3 CHURCH HALL

Starting Balance 1st January	0.00	1,000.00
Income	0.00	13.59
Expenditure	0.00	1,013.59
End of year balance	0.00	0.00

4 LEGACY

Legacy -Eco projects - Income	11,160.00	0.00
End of year balance	11,160.00	0.00

CAPITAL IMPROVEMENT FUND - SUMMARY

Starting Balance 1st January	5,036.40	7,553.55
Total Income	11,160.00	97.24
Total Expenditure	1,609.40	2,614.39
End of year balance	14,587.00	5,036.40

EDEN GATE FUND - R

Starting balance 1st January	1,810.00	1,810.00
Eden Gate Income/Grant	0.00	0.00
Eden Gate Expenditure	1,810.00	0.00
Balance at 31st December	0.00	1,810.00

MALPAS PCC

ACCOUNTS FOR THE YEAR ENDING 31st DECEMBER 2021

CHURCH MISSION GIVING	2021 Income £	2021 Donations £	2020 Income £	2020 Donations £
Home Mission				
Archbishop of Wales Fund for Children	5.00	50.00	0.00	0.00
Bishop's Mission & General Fund - Confirmation	0.00	200.00	0.00	0.00
Christians Against Poverty	0.00	100.00	0.00	100.00
Easter & Christmas Mission	1,755.51	1,755.51	2,480.00	2,480.00
Clergy Widows & Dependents Society	0.00	500.00	0.00	200.00
CPAS	0.00	0.00	0.00	200.00
Eden Gate Newport	0.00	1,000.00	0.00	1,000.00
Koinonia - Food Bank	817.05	1,000.00	957.00	937.00
Missions to Seafarers	0.00	100.00	0.00	100.00
Raven House Trust	0.00	200.00	0.00	200.00
Recovery Cymru	0.00	0.00	0.00	200.00
Street Pastors, Newport	0.00	0.00	0.00	200.00
St. David's Hospice	0.00	0.00	0.00	200.00
	2,577.56	4,905.51	3,437.00	5,817.00
World Mission				
CMS - Spring	100.00	200.00	351.98	700.00
CMS - Autumn	90.00	200.00	75.00	150.00
CMS (Mission Partners - SO)	0.00	2,640.00	0.00	2,400.00
CMS (South America)	0.00	300.00	0.00	300.00
Lebanon Explosion	0.00	0.00	725.00	1,000.00
SAT-7	0.00	100.00	0.00	200.00
Open Doors	0.00	500.00	0.00	500.00
Tearfund	0.00	200.00	0.00	300.00
Toybox	585.00	640.00	0.00	200.00
	775.00	4,780.00	1,151.98	5,750.00
Home & World Totals	3,352.56	9,685.51	4,588.98	11,567.00
TOTAL CHURCH MISSION GIVING		6,332.95		6,978.02

MALPAS PCC

ACCOUNTS FOR THE YEAR ENDING 31st DECEMBER 2021

FIXED ASSETS OF THE PARISH

*Church Hall and land	£100,000.00
*Malpas Church Estate Leases	
Tables and chairs in hall (approx. 23 years old)	£1800.00
Panasonic EX510XGA Projector	£1400.00
Electric cooker in hall kitchen (13 years old)	£100.00
Piano in church hall	£150.00
4 sets of ladders	£80.00
Tables and equipment in Cloister Room	£2300.00
Yamaha digital piano, amplifier and stool	£450.00

* *These items are held in trust for the parish by the Representative Body of the Church in Wales.*

NOTES

The layout of the Financial Report is in line with the recommendations contained in the Church in Wales' booklet "Parochial Administration – Parish Finance and Accounts". This facilitates completion of the Annual Financial Return Form, as the accounts are now set out in the same format as the form. All items, where appropriate, are shown as income and expenditure and are not shown as net figures. The value of the assets shown above takes account of depreciation of 5% per annum on written down value.

I trust the above notes of explanation will be helpful and I present these accounts for approval.



Peter Sims, Parish Treasurer.

On behalf of the Parochial Church Council:

Signed: , Chairman

Date: 30TH MARCH 2022

Independent Examiners' Report to the Parochial Church Council of St Mary's Church, Malpas

We report on the accounts of St Mary's Church, Malpas for the year ended 31st December 2021 set out on pages 6 to 13.

Respective responsibilities of Trustees and Examiners

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of independent examiners' statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1 which gives us reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;
- have not been met; or

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



GUILFOYLE SAGE LLP
Chartered Accountants
21 Gold Tops, Newport, NP20 4PG

Date: 24th March 2022