

REGISTERED COMPANY NUMBER: 07295916 (England and Wales)
REGISTERED CHARITY NUMBER: 1137112

Trustees' Report and
Financial Statements for the Year Ended 31 December 2021
for
Celyn Collieries Institute And
Memorial Hall Limited

BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

**Celynne Collieries Institute And
Memorial Hall Limited**

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for the Year Ended 31 December 2021**

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**Trustees' Report
for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

History

The historical significance and location of the Celyn Collieries Institute and Memorial Hall (Newbridge Memo or the Memo) have led to both buildings forming an integral part of local history. The Institute was built by local miners and sourced through a private mortgage and opened in 1908. In 1918 the Institute's Committee agreed to commemorate the 75 local men who lost their lives in the First World War, and the Memorial Hall opened in 1925 to honour their memory. The buildings have served the whole of Gwent over the last 100 years and are well known and respected throughout Wales, holding a special place in the local community's collective memory.

Both buildings have earned protected status by CADW. The Memorial Hall is deemed more architecturally significant than the attached Grade II Institute and has been awarded Grade II* status. In particular, its auditorium, still reflective of the art deco period in which it was built, is classed as exceptionally well preserved and high quality by CADW.

The buildings thrived in the early part of the 20th century with movies, music, drama and dance. The Auditorium was built for both film and drama, whilst the Ballroom was for music and dancing. Queues for shows went along High Street, films screened in the Auditorium were packed out most nights and some of the dances didn't finish until 6am. Although dances and music gigs continued to be popular, changes from the 1970s onwards marked the beginning of The Memo's decline.

Thanks to unwavering support of the local community and a committed set of Volunteers, the Institute & Memorial Hall were saved through an active fundraising campaign throughout the early 2000s. The restoration of this group of important historic buildings was completed in November 2014 when the Art Deco Auditorium reopened its doors, filling this space with music and culture once more. This was achieved with funding from the Big Lottery Fund, National Heritage Lottery Fund and Caerphilly County Borough Council and the Trustees are continuing to work closely with its funders in order to secure a sustainable future for the Memo.

The Memo has continued to be supported by a dedicated team of Trustees and volunteers who have ensured that the buildings have continued to meet the educational, social and cultural needs of the community of Newbridge and its surrounding areas.

Covid-19

It is an undeniable fact that emergency subsidy saved the arts sector throughout the pandemic and especially helped Newbridge Memo. Despite the loss of the Director and six months of salary, the Memo was able to access, and benefited from, grant subsidy from the local authority, Arts Council Wales Covid Relief Fund, NLHF covid relief, and the national furlough scheme.

**Trustees' Report
for the Year Ended 31 December 2021**

OBJECTIVES AND ACTIVITIES

Purposes and aims

Celynyn Collieries Institute and Memorial Hall Ltd is a non profit making charity whose aims are:

(1) the provision of an institute and memorial hall for the benefit of the inhabitants (and in particular, but not exclusively, such of the said inhabitants as are members of the mining community) of the area of benefit without distinction of political, religious or other opinions with the object of improving the conditions of life for the said inhabitants; and

(2) the promotion of education by the preservation of buildings or sites of historic or architectural importance.

Objectives and aims

- To enrich the community by expanding access and opportunity to creative experience and through the promotion of the arts and cultural activities.
- To promote & develop the recreational and health and wellbeing of the people of Newbridge and surrounding communities.
- To preserve and protect the historic heritage and architecture of the Institute & Memorial Hall and ensure that they are maintained and restored to the highest conservation standards for the benefit of the people of Newbridge and Wales.
- To promote the understanding of the social heritage and memorial aspects of the Institute & Memorial Hall.
- To remove barriers to learning by expanding access to creative learning resources and information technology.
- To create a strong, sustainable social enterprise which is customer focused and will provide jobs and economic benefit for the area.
- To create an inclusive organisation where everyone has opportunity of access to fulfil their potential regardless of academic ability, race, gender age or disability.
- To create a positive and pleasant environment for volunteers, management, employees through community participation and ownership.

Ensuring our work delivers stated aims

The Charity reviews its aims, objectives and activities each year. This review looks at what was achieved, and the outcomes of work in the previous twelve months. The review looks at the success of each key activity and the benefits of raising awareness of the programme of work through the provision of information to the public.

The review also helps ensure that the aims, objectives and activities of the Charity remain focused on the stated objectives. Guidance contained in the Charity Commission's general guidance on public benefit has been referred to when reviewing aims and objectives and in planning future activities, thus ensuring that it continues in its purpose to provide information to the people it supports.

The focus of its work

The Charity works on the principle that the community of Newbridge and the surrounding area is its main beneficiary. To this end, reliably skilled staff are employed, as we as a project team are dedicated to the work of the charity and understand their contribution to the local neighbourhood.

**Trustees' Report
for the Year Ended 31 December 2021**

How our activities deliver public benefit

The Charity supports a broad cross section of people from all walks of life. This includes both children and adults, all of whom have a role to play in the range of activities that are being developed.

Review of Charitable Activities

Restricted Grants:

There were no restricted grants received during the year.

The Newbridge Regeneration Programme was supported by National Lottery Heritage Fund, Caerphilly County Borough Council, Welsh Government and The European Regional Development Fund. The National Lottery Heritage Fund (NLHF) has continued its support of the running and maintenance of the buildings.

Unrestricted Grants:

Caerphilly County Borough Council Covid Business
Relief grant

£10,000

FINANCIAL REVIEW

Financial Position

The charity generated a deficit before depreciation of £32,443 (2020: surplus, £64,933) and a deficit after depreciation of £147,953 (2020: £50,627).

The movement in restricted funds is shown in Note 10. Restricted funds at 31 December 2021 were £4,898,995 (2020: £5,042,636).

The Charity recorded a deficit to its unrestricted reserves of £4,312 (2020: surplus, £36,778) decreasing unrestricted reserves to £55,367 at the end of December 2021.

Principal funding sources

The Charity is in a good position financially, though Trustees are aware of just how quickly the picture can change and will continue to monitor the income and expenditure position in detail on a regular basis.

**Trustees' Report
for the Year Ended 31 December 2021**

FINANCIAL REVIEW

Reserves policy

The reserves policy of the Charity recognises the need to hold reserves to ensure funds are available to provide continuing activities in the community should the income levels fall. Reserves are also required to meet the future maintenance programme in respect of our facilities.

A minimum level of reserves needs to be retained to ensure the trustees can operate if certain income streams are lost to ensure the remaining income can support indirect overheads. In addition, reserves are required to meet legal and other statutory commitments should the Charity be unable to continue due to a lack of a sustainable income stream.

The Charity is dependent upon receipt of Local Authority Grants, Lottery Grants and other income. The current economic climate is uncertain and this could have a negative impact on future income streams.

A reduction in local government funding will inevitably lead to a review of current grant levels. Trust funds are experiencing a lack of funds available for support due to the historically low interest rates.

The trustees are committed to developing their commercial business and plan to review the level of reserves regularly during the forthcoming year.

Maintaining a continuing service to the people of Newbridge and the surrounding area has to be the overriding aim of the trustees.

Trustees' Report
for the Year Ended 31 December 2021

FUTURE PLANS

The Charity's corporate aims are to become a:

"A Vibrant Community Arts & Heritage Centre"

SMART Objectives

1. Financial Control

Take **control of all financial decisions and management** by the end of 2021/2022

2. Effective Staffing

Address the staffing structure and human resource policy & procedures by Spring 2022 to build a climate of coordination, better communication, trust, belonging and cooperation among all

3. Governance

Recruitment of new trustees to create a functional Board with the necessary blend of expertise, knowledge, and passion to give strategic direction to the charity and the Memo.

4. Programming

Deliver exciting programmes and events throughout the year for our users to enjoy a vibrant place of arts and culture by promoting an adventurous, expressive, and approachable programme of arts events and activities.

5. Community Engagement

To that **ensure our audiences and users become a partner** in a shared experience, celebrating a sense of arts, heritage and community.

a. User Groups

Providing access to arts and programmes to as many people as possible including those with fewer resources and opportunities

b. Partnerships

Building on established partnerships with other arts organisations, community groups and agencies, and developing new ones

c. Local Business

To maximise revenue from a range of income streams by **bringing greater commercialisation and business focus** to the Memo, whilst ensuring this supports cultural endeavour.

d. Local Festivals

Seek out **partnerships with local festivals for 2022** and beyond, where the Memo can provide a venue to encourage local engagement and expand audiences.

6. Volunteer Scheme (m)

Reinvigorate opportunities to volunteer at the Memo and develop volunteer strategies and policies across the organisation by summer 2022

7. Technical (m)

To maintain and upgrade the technical equipment to improve the production users and audiences' experiences

**Trustees' Report
for the Year Ended 31 December 2021**

8. Funding (s/m/l)

To meet the fundraising target assumptions set out in the business plan and develop a strategy for 100th anniversary

9. Systems/Procedures/Providers/Tenants

A full overhaul of all administrative procedures and policies by spring 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Celynyn Collieries Institute And Memorial Hall Limited is a limited company, registration number 07295916, and is governed by its Memorandum and Articles of Association. It is also registered with the Charity Commission, number 1137112.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Trustee recruitment and training

Following interjection by the National Lottery Heritage Fund in 2019, a consultant was employed to help reinvigorate the Board of Trustees. A programme of recruitment was undertaken throughout 2021 to revitalise the Board of Trustees with a view to increasing the skill set of the members. Trustees are recruited from members of (or those that have links with) the local community who have an interest in our work or have a particular skill or expertise. Two additional trustee post can be elected at the AGM, however, these have not been filled in over two years. Trustees hold their posts for four years and are nominated by the NUM and CISWO. Elected and affiliated trustees hold their post for one year.

Trustees receive support, advice and training from Arts & Business Cymru and other consultants. Charity Commission guidance is also used as a useful resource.

Organisational structure

The Charity has a Board of Trustees of 9 members who meet regularly and are responsible for the strategic direction and policy of the charity. Members come from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the development project rests with the project team. The Trustees are responsible for ensuring that the charity delivers the projects specified and that key performance indicators are met.

Risk management

In response to their responsibilities to monitor the risks facing the organisation, Trustees have held a Risk Workshop in order to assess practical challenges in a structured way. The Risk Profile is reviewed periodically.

The charity has commissioned a detailed Conservation Management Plan, Business Plan and Audience Development Plan and associated supporting documents so that it may fully understand the risks and complexities of protecting the historic buildings and providing a sustainable future for the project. It will be acting upon the recommendations of these plans over the coming year.

**Celyn Collieries Institute And
Memorial Hall Limited**

**Trustees' Report
for the Year Ended 31 December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07295916 (England and Wales)

Registered Charity number

1137112

Registered office

High Street
Newbridge
Newport
NP11 4FH

Trustees

T J Powell
K Newell
C Price
T Lewis
R E Mettyer
J N Clayton-Jones (appointed 21/7/2022)
L Baker (appointed 21/7/2022)
J L Day-Williams (appointed 21/7/2022)
R S Smith (appointed 21/7/2022)

Company Secretary

T J Powell

Independent Examiner

John Huw Palin
FCA
BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

Approved by order of the board of trustees on and signed on its
behalf by:

.....
J N Clayton-Jones - Trustee

**Independent Examiner's Report to the Trustees of
Celynen Collieries Institute And
Memorial Hall Limited**

Independent examiner's report to the trustees of Celynen Collieries Institute And Memorial Hall Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Huw Palin
FCA
BPU Limited
Chartered Accountants

Date:

**Celyn Collieries Institute And
Memorial Hall Limited**

**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable activities		59,734	-	59,734	198,091
Investment income	2	3	-	3	2
Total		59,737	-	59,737	198,093
EXPENDITURE ON					
Charitable activities					
Charitable activities		58,206	149,484	207,690	248,720
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	1,531 (5,843)	(149,484) 5,843	(147,953) -	(50,627) -
Net movement in funds		(4,312)	(143,641)	(147,953)	(50,627)
RECONCILIATION OF FUNDS					
Total funds brought forward		59,679	5,042,636	5,102,315	5,152,942
TOTAL FUNDS CARRIED FORWARD		55,367	4,898,995	4,954,362	5,102,315

The notes form part of these financial statements

**Celyn Collieries Institute And
Memorial Hall Limited**

**Balance Sheet
31 December 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	6	4,896,823	5,012,337
CURRENT ASSETS			
Debtors	7	3,778	10,865
Cash at bank		65,849	84,320
		69,627	95,185
CREDITORS			
Amounts falling due within one year	8	(12,088)	(5,207)
NET CURRENT ASSETS		57,539	89,978
TOTAL ASSETS LESS CURRENT LIABILITIES		4,954,362	5,102,315
NET ASSETS		4,954,362	5,102,315
FUNDS	10		
Unrestricted funds		55,367	59,679
Restricted funds		4,898,995	5,042,636
TOTAL FUNDS		4,954,362	5,102,315

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Celynen Collieries Institute And
Memorial Hall Limited**

**Balance Sheet - continued
31 December 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J N Clayton-Jones - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In relation to the Coronavirus outbreak, the Trustees have considered the likely length of the lockdown and its potential impact on the going concern status of the charity. Based on this assessment, which includes consideration of the availability of support from the government and other funders, the Trustees believe that the going concern basis of preparation of the accounts is appropriate.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	3	2
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	115,510	115,560
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	72,944	125,147	198,091
Investment income	2	-	2
Total	72,946	125,147	198,093
EXPENDITURE ON			
Charitable activities			
Charitable activities	36,168	212,552	248,720
NET INCOME/(EXPENDITURE)	36,778	(87,405)	(50,627)
RECONCILIATION OF FUNDS			
Total funds brought forward	22,901	5,130,041	5,152,942
TOTAL FUNDS CARRIED FORWARD	59,679	5,042,636	5,102,315

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2021 and 31 December 2021	5,814,957
DEPRECIATION	
At 1 January 2021	802,624
Charge for year	115,510
At 31 December 2021	918,134
NET BOOK VALUE	
At 31 December 2021	4,896,823
At 31 December 2020	5,012,333

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	3,060	-
Amounts owed by group undertakings	718	10,675
VAT	-	190
	<u>3,778</u>	<u>10,865</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	7,622	2,582
VAT	1,016	-
Accruals and deferred income	3,450	2,625
	<u>12,088</u>	<u>5,207</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	-	4,896,823	4,896,823	5,012,337
Current assets	67,454	2,173	69,627	95,185
Current liabilities	(12,087)	(1)	(12,088)	(5,207)
	<u>55,367</u>	<u>4,898,995</u>	<u>4,954,362</u>	<u>5,102,315</u>

10. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	59,679	1,531	(5,843)	55,367
Restricted funds				
Project account	5,019,132	(128,153)	5,843	4,896,822
Memorial Garden Funds	340	-	-	340
The Way Forward Project	23,164	(21,331)	-	1,833
	<u>5,042,636</u>	<u>(149,484)</u>	<u>5,843</u>	<u>4,898,995</u>
TOTAL FUNDS	<u>5,102,315</u>	<u>(147,953)</u>	<u>-</u>	<u>4,954,362</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,737	(58,206)	1,531
Restricted funds			
Project account	-	(128,153)	(128,153)
The Way Forward Project	-	(21,331)	(21,331)
	-	(149,484)	(149,484)
TOTAL FUNDS	59,737	(207,690)	(147,953)

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	22,901	36,778	59,679
Restricted funds			
Project account	5,129,701	(110,569)	5,019,132
Memorial Garden Funds	340	-	340
The Way Forward Project	-	23,164	23,164
	5,130,041	(87,405)	5,042,636
TOTAL FUNDS	5,152,942	(50,627)	5,102,315

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,946	(36,168)	36,778
Restricted funds			
Project account	75,647	(186,216)	(110,569)
The Way Forward Project	49,500	(26,336)	23,164
	<u>125,147</u>	<u>(212,552)</u>	<u>(87,405)</u>
TOTAL FUNDS	<u>198,093</u>	<u>(248,720)</u>	<u>(50,627)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	22,901	38,309	(5,843)	55,367
Restricted funds				
Project account	5,129,701	(238,722)	5,843	4,896,822
Memorial Garden Funds	340	-	-	340
The Way Forward Project	-	1,833	-	1,833
	<u>5,130,041</u>	<u>(236,889)</u>	<u>5,843</u>	<u>4,898,995</u>
TOTAL FUNDS	<u>5,152,942</u>	<u>(198,580)</u>	<u>-</u>	<u>4,954,362</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,683	(94,374)	38,309
Restricted funds			
Project account	75,647	(314,369)	(238,722)
The Way Forward Project	49,500	(47,667)	1,833
	<u>125,147</u>	<u>(362,036)</u>	<u>(236,889)</u>
TOTAL FUNDS	<u>257,830</u>	<u>(456,410)</u>	<u>(198,580)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**Celyn Collieries Institute And
Memorial Hall Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	3	2
Charitable activities		
Rents received	49,734	37,944
Grants	10,000	160,147
	<u>59,734</u>	<u>198,091</u>
Total incoming resources	59,737	198,093
EXPENDITURE		
Charitable activities		
Insurance	15,702	10,895
Accountancy and legal fees	10,445	11,030
Repairs and renewals	19,933	8,189
Depreciation of tangible fixed assets	115,510	115,560
Bank charges and other interest	159	649
Service charge	13,594	13,594
Project revenue costs	32,347	88,803
	<u>207,690</u>	<u>248,720</u>
Total resources expended	207,690	248,720
Net expenditure	(147,953)	(50,627)

This page does not form part of the statutory financial statements