

REGISTERED COMPANY NUMBER: 07295916 (England and Wales)  
REGISTERED CHARITY NUMBER: 1137112



**Trustees' Report and  
Financial Statements for the Year Ended 31 December 2020  
for  
Celynyn Collieries Institute And  
Memorial Hall Limited**

Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff CF23 8AA

BPU Limited  
Chartered Accountants  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

Registered to carry out audit work  
in the UK and regulated for a range  
of investment business activities by  
the Institute of Chartered Accountants  
in England and Wales.

**bpu** Chartered Accountants is  
a trading name of BPU Ltd  
Company Number 3723948  
Registered in Wales.

A list of directors is available from the  
registered office above.

**Contents of the Financial Statements  
for the Year Ended 31 December 2020**

---

	<b>Page</b>
<b>Trustees' Report</b>	<b>1 to 6</b>
<b>Independent Examiner's Report</b>	<b>7</b>
<b>Statement of Financial Activities</b>	<b>8</b>
<b>Balance Sheet</b>	<b>9 to 10</b>
<b>Notes to the Financial Statements</b>	<b>11 to 17</b>
<b>Detailed Statement of Financial Activities</b>	<b>18</b>

**Trustees' Report  
for the Year Ended 31 December 2020**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **History**

In 1898 a group of local miners formed themselves into a committee to establish an association aimed at improving the social amenities of their fellow workers. They borrowed money to erect the Institute building which was opened in 1908 by Mr. John Beynon the Owner of the Celynne Colliery, with the commissioned architect being R.L.Roberts. The building was to provide an extensive library, billiards room (four tables), committee room and a reading room supplied with daily newspapers and journals.

This was followed in 1924 with the building of the Memorial Hall adjacent to the Institute site and was dedicated to the memory of those who died in the Great War of 1914. Both buildings today still serve the community of Newbridge and its surrounding areas.

The restoration of this group of important historic buildings was completed in November 2014 when the Art Deco Auditorium reopened its doors, filling this space with music and culture once more. This was achieved with funding from the Big Lottery Fund, National Heritage Lottery Fund and Caerphilly County Borough Council and the Trustees are continuing to work closely with its funders in order to secure a sustainable future for the Institute & Memorial

They have continued to be supported by a dedicated team of Trustees and volunteers who have ensured that the buildings have continued to meet the educational, social and cultural needs of the community of Newbridge and its surrounding areas.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

#### **Purposes and aims**

Celynyn Collieries Institute and Memorial Hall Ltd is a non profit making charity whose aims are:

(1) the provision of an institute and memorial hall for the benefit of the inhabitants (and in particular, but not exclusively, such of the said inhabitants as are members of the mining community) of the area of benefit without distinction of political, religious or other opinions with the object of improving the conditions of life for the said inhabitants; and

(2) the promotion of education by the preservation of buildings or sites of historic or architectural importance.

#### **Ensuring our work delivers stated aims**

The Charity reviews its aims, objectives and activities each year. This review looks at what was achieved, and the outcomes of work in the previous twelve months. The review looks at the success of each key activity and the benefits of raising awareness of the programme of work through the provision of information to the public.

The review also helps ensure that the aims, objectives and activities of the Charity remain focused on the stated objectives. Guidance contained in the Charity Commission's general guidance on public benefit has been referred to when reviewing aims and objectives and in planning future activities, thus ensuring that it continues in its purpose to provide information to the people it supports.

#### **The focus of its work**

The Charity works on the principle that the community of Newbridge and the surrounding area is its main beneficiary. To this end, reliably skilled staff are employed, as we as a project team are dedicated to the work of the charity and understand their contribution to the local neighbourhood.

#### **How our activities deliver public benefit**

The Trustees recognise that the Charity benefits the local community in two important ways. Firstly the Memorial Hall is recognised as a building of Historic Interest and, in 2004, came second in the BBC's "Restoration" programme. The protection of our culture and history is considered an important part of modern living and serves as a reminder of the mining heritage that is so vital to the local area and Wales.

Secondly the Memorial Hall, rather than simply being a monument to the past, has become a vibrant facility for a local community that was in desperate need of such a facility.

The Charity works in partnership with Caerphilly County Borough Council to assist them in meeting their responsibilities for regeneration in the community.



**Trustees' Report  
for the Year Ended 31 December 2020**

---

The Charity supports a broad cross section of people from all walks of life. This includes both children and adults, all of whom have a role to play in the range of activities that are being developed.

Phase 1 of the Project, the Institute, was completed in May 2013. The new Library was opened officially on 24th July 2013 by The Rt. Hon. the Lord Don Touhig (Honorary Patron) who unveiled a plaque "Dedicated to the Memory of the Miners whose donations funded this lasting legacy for the people of Newbridge". In addition, James Dean Bradfield of the Manic Street Preachers (Honorary Patron) unveiled a plaque by the entrance to the new Library, which is dedicated to the memory of Elisabeth Bronwen James.

Phase 2 of the Project, the Newbridge Memo, was completed at the end of 2014. HRH Prince Charles attended the official opening on 12th December 2014.

**Review of Charitable Activities**

**Restricted Grants:**

The grants received during the year comprised:

National Lottery Heritage Fund project revenue grants	£42,347
National Lottery Heritage Fund Covid 19 Emergency Fund grant	£33,300
National Lottery Heritage Fund "The Way Forward Project" grant	£49,500
	<hr/>
	£125,147

The Newbridge Regeneration Programme was supported by National Lottery Heritage Fund, Caerphilly County Borough Council, Welsh Government and The European Regional Development Fund. The National Lottery Heritage Fund (NLHF) has continued its support of the running and maintenance of the buildings through the grants listed above.

**Unrestricted Grants:**

Caerphilly County Borough Council Covid Business Relief grant	£35,000
	<hr/>

**FINANCIAL REVIEW**

**Financial Position**

The charity generated a surplus before depreciation of £64,933 (2019: £4,039) and a deficit after depreciation of £50,627 (2019: £111,790).

The movement in restricted funds is shown in Note 10. Restricted funds at 31 December 2020 were £5,042,636 (2019: £5,130,041).

The Charity recorded a surplus to its unrestricted reserves of £36,778 (2019: £18,089) increasing unrestricted reserves to £59,679 at the end of December 2020.

**Trustees' Report  
for the Year Ended 31 December 2020**

---

**FINANCIAL REVIEW**

**Principal funding sources**

The Charity is in a good position financially, though Trustees are aware of just how quickly the picture can change and will continue to monitor the income and expenditure position in detail on a regular basis.

**Reserves policy**

The reserves policy of the Charity recognises the need to hold reserves to ensure funds are available to provide continuing activities in the community should the income levels fall. Reserves are also required to meet the future maintenance programme in respect of our facilities.

A minimum level of reserves needs to be retained to ensure the trustees can operate if certain income streams are lost to ensure the remaining income can support indirect overheads. In addition, reserves are required to meet legal and other statutory commitments should the Charity be unable to continue due to a lack of a sustainable income stream.

The Charity is dependent upon receipt of Local Authority Grants, Lottery Grants and other income. The current economic climate is uncertain and this could have a negative impact on future income streams.

A reduction in local government funding will inevitably lead to a review of current grant levels. Trust funds are experiencing a lack of funds available for support due to the historically low interest rates.

The trustees are committed to developing their commercial business and plan to review the level of reserves regularly during the forthcoming year.

Maintaining a continuing service to the people of Newbridge and the surrounding area has to be the overriding aim of the trustees.

**FUTURE PLANS**

The Charity's corporate aims are to:

- (i) Make a difference in people's lives, through a range of development projects, utilising appropriate technologies and resources
- (ii) Continually improve our efficiency and effectiveness through innovation, quality assurance, good communication and partnership working
- (iii) Develop a shared culture that defines what Celynne Collieries Institute and Memorial Hall Ltd is, and what we stand for
- (iv) Promote community values in all aspects of our work, from building and development work, regeneration and preservation, so that the neighbourhood fully participates in a range of activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.



**Trustees' Report  
for the Year Ended 31 December 2020**

---

The parent company of the Charity, Celynyn Collieries Institute And Memorial Hall Limited, is a limited company, registration number 07295916, and is governed by its Memorandum and Articles of Association. It is also registered with the Charity Commission, number 1137112.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Trustee recruitment and training**

Trustees are recruited from members of (or those that have links with) the local community who have an interest in our work or have a particular skill or expertise. Two trustees are elected at the AGM. The others hold their posts for four years and are nominated by the NUM and CISWO. Co-opted trustees also have a term of four years. Elected and affiliated trustees hold their post for one year.

Trustees receive support, advice and training from Caerphilly County Borough Council and the Wales Council for voluntary Action and other consultants. Charity Commission guidance is also used as a useful resource.

**Organisational structure**

The Charity has a Board of Trustees of 6 members who meet regularly and are responsible for the strategic direction and policy of the charity. Members come from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the development project rests with the project team. The Trustees are responsible for ensuring that the charity delivers the projects specified and that key performance indicators are met.

**Risk management**

In response to their responsibilities to monitor the risks facing the organisation, Trustees have held a Risk Workshop in order to assess practical challenges in a structured way. The Risk Profile is reviewed periodically.

The charity has commissioned a detailed Conservation Management Plan, Business Plan and Audience Development Plan and associated supporting documents so that it may fully understand the risks and complexities of protecting the historic buildings and providing a sustainable future for the project. It will be acting upon the recommendations of these plans over the coming year.

**Principal risks and uncertainties**

The Coronavirus outbreak has caused significant disruption to the U.K economy and its long term effects are yet to be fully determined.

The Trustees will continue to monitor the situation and act accordingly to reduce any adverse impact to the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
07295916 (England and Wales)

**Registered Charity number**  
1137112

**Celyn Collieries Institute And  
Memorial Hall Limited**

**Trustees' Report  
for the Year Ended 31 December 2020**

---

**Registered office**

High Street  
Newbridge  
Newport  
NP11 4FH

**Trustees**

T J Powell  
K Newell  
C Price  
T Lewis  
L Collins  
R E Mettyer

**Company Secretary**

T J Powell

**Independent Examiner**

John Huw Palin  
ACA  
BPU Limited  
Chartered Accountants  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

Approved by order of the board of trustees on 29 October 2021 and signed on its behalf by:

  
.....  
R E Mettyer - Trustee



**Independent examiner's report to the trustees of Celyn Collieries Institute  
And Memorial Hall Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Huw Palin  
ACA  
BPU Limited  
Chartered Accountants

Date: ..... 29 October 2021 .....

Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff CF23 8AA

Registered to carry out audit work  
in the UK and regulated for a range  
of investment business activities by  
the Institute of Chartered Accountants  
in England and Wales.

bpu Chartered Accountants is  
a trading name of BPU Ltd  
Company Number 3723948  
Registered in Wales.

A list of directors is available from the  
registered office above.

**Celyn Collieries Institute And  
Memorial Hall Limited**

**Statement of Financial Activities  
for the Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Charitable activities		72,944	125,147	198,091	119,001
Investment income	2	2	-	2	-
<b>Total</b>		<b>72,946</b>	<b>125,147</b>	<b>198,093</b>	<b>119,001</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		36,168	212,552	248,720	230,791
<b>NET INCOME/(EXPENDITURE)</b>		<b>36,778</b>	<b>(87,405)</b>	<b>(50,627)</b>	<b>(111,790)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		22,901	5,130,041	5,152,942	5,264,732
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>59,679</b>	<b>5,042,636</b>	<b>5,102,315</b>	<b>5,152,942</b>

The notes form part of these financial statements

**Celyn Collieries Institute And  
Memorial Hall Limited**

**Balance Sheet  
31 December 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	6	<b>5,012,337</b>	5,127,897
<b>CURRENT ASSETS</b>			
Debtors	7	<b>10,865</b>	34,805
Cash at bank		<b>84,320</b>	11,566
		<b>95,185</b>	46,371
<b>CREDITORS</b>			
Amounts falling due within one year	8	<b>(5,207)</b>	(21,326)
<b>NET CURRENT ASSETS</b>		<b>89,978</b>	25,045
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>5,102,315</b>	5,152,942
<b>NET ASSETS</b>		<b>5,102,315</b>	5,152,942
<b>FUNDS</b>	10		
Unrestricted funds		<b>59,679</b>	22,901
Restricted funds		<b>5,042,636</b>	5,130,041
<b>TOTAL FUNDS</b>		<b>5,102,315</b>	5,152,942

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Celyn Collieries Institute And  
Memorial Hall Limited**

**Balance Sheet - continued  
31 December 2020**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~29 October 2021~~ and were signed on its behalf by:

  
.....  
R E Mettyer - Trustee

The notes form part of these financial statements



**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In relation to the Coronavirus outbreak, the Trustees have considered the likely length of the lockdown and its potential impact on the going concern status of the charity. Based on this assessment, which includes consideration of the availability of support from the government and other funders, the Trustees believe that the going concern basis of preparation of the accounts is appropriate.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% straight line

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

---

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	<b>2020</b>	2019
	<b>£</b>	£
Deposit account interest	<u><u>2</u></u>	<u><u>-</u></u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2020</b>	2019
	<b>£</b>	£
Depreciation - owned assets	<u><u>115,560</u></u>	<u><u>115,829</u></u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities	59,289	59,712	119,001
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	41,200	189,591	230,791
<b>NET INCOME/(EXPENDITURE)</b>	18,089	(129,879)	(111,790)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	4,812	5,259,920	5,264,732
<b>TOTAL FUNDS CARRIED FORWARD</b>	22,901	5,130,041	5,152,942

**6. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 January 2020 and 31 December 2020	<b>5,814,961</b>
<b>DEPRECIATION</b>	
At 1 January 2020	<b>687,064</b>
Charge for year	<b>115,560</b>
At 31 December 2020	<b>802,624</b>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<b>5,012,337</b>
At 31 December 2019	<b>5,127,897</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Amounts owed by group undertakings	10,675	18,368
Other debtors	-	15,000
VAT	190	1,437
	<u>10,865</u>	<u>34,805</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	2,582	19,351
Accruals and deferred income	2,625	1,975
	<u>5,207</u>	<u>21,326</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets	-	5,012,337	5,012,337	5,127,897
Current assets	63,085	32,100	95,185	46,371
Current liabilities	(3,406)	(1,801)	(5,207)	(21,326)
	<u>59,679</u>	<u>5,042,636</u>	<u>5,102,315</u>	<u>5,152,942</u>

10. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	22,901	36,778	59,679
<b>Restricted funds</b>			
Project account	5,129,701	(110,569)	5,019,132
Memorial Garden Funds	340	-	340
The Way Forward Project	-	23,164	23,164
	<u>5,130,041</u>	<u>(87,405)</u>	<u>5,042,636</u>
<b>TOTAL FUNDS</b>	<u>5,152,942</u>	<u>(50,627)</u>	<u>5,102,315</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	72,946	(36,168)	36,778
<b>Restricted funds</b>			
Project account	75,647	(186,216)	(110,569)
The Way Forward Project	49,500	(26,336)	23,164
	<u>125,147</u>	<u>(212,552)</u>	<u>(87,405)</u>
<b>TOTAL FUNDS</b>	<u>198,093</u>	<u>(248,720)</u>	<u>(50,627)</u>

**Comparatives for movement in funds**

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
<b>Unrestricted funds</b>			
General fund	4,812	18,089	22,901
<b>Restricted funds</b>			
Project account	5,253,012	(123,311)	5,129,701
World War 1 Project	3,618	(3,618)	-
Big Lottery 'About to make it' Project	2,950	(2,950)	-
Memorial Garden Funds	340	-	340
	<u>5,259,920</u>	<u>(129,879)</u>	<u>5,130,041</u>
<b>TOTAL FUNDS</b>	<u>5,264,732</u>	<u>(111,790)</u>	<u>5,152,942</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	59,289	(41,200)	18,089
<b>Restricted funds</b>			
Project account	59,712	(183,023)	(123,311)
World War 1 Project	-	(3,618)	(3,618)
Big Lottery 'About to make it' Project	-	(2,950)	(2,950)
	<u>59,712</u>	<u>(189,591)</u>	<u>(129,879)</u>
<b>TOTAL FUNDS</b>	<u>119,001</u>	<u>(230,791)</u>	<u>(111,790)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	4,812	54,867	59,679
<b>Restricted funds</b>			
Project account	5,253,012	(233,880)	5,019,132
World War 1 Project	3,618	(3,618)	-
Big Lottery 'About to make it' Project	2,950	(2,950)	-
Memorial Garden Funds	340	-	340
The Way Forward Project	-	23,164	23,164
	<u>5,259,920</u>	<u>(217,284)</u>	<u>5,042,636</u>
<b>TOTAL FUNDS</b>	<u>5,264,732</u>	<u>(162,417)</u>	<u>5,102,315</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132,235	(77,368)	54,867
<b>Restricted funds</b>			
Project account	135,359	(369,239)	(233,880)
World War 1 Project	-	(3,618)	(3,618)
Big Lottery 'About to make it' Project	-	(2,950)	(2,950)
The Way Forward Project	49,500	(26,336)	23,164
	<u>184,859</u>	<u>(402,143)</u>	<u>(217,284)</u>
<b>TOTAL FUNDS</b>	<u><u>317,094</u></u>	<u><u>(479,511)</u></u>	<u><u>(162,417)</u></u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.