

**CELESTIAL CHURCH OF CHRIST  
CITY OF THE LIVING GOD PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2023**

**EMMANUEL STEPHENS & CO.  
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS  
62 BEECHWOOD ROAD  
LONDON E8 3DY**

**CELESTIAL CHURCH OF CHRIST  
CITY OF THE LIVING GOD PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2023  
Reports and Accounts**

**CONTENTS**

Company Information	1
Trustees Report	2
Accountant's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to Accounts	6 &7

**CELESTIAL CHURCH OF CHRIST  
CITY OF THE LIVING GOD PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2023**

**CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES**  
1137106

**CELESTIAL CHURCH OF CHRIST  
CITY OF THE LIVING GOD PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2023**

**Charity Information**

**THE MANAGEMENT COMMITTEE:**

**Chairperson**

Michael Awolesi

**General Secretary**

C O Olatunji

**Charity Number**

1137106

**BUSINESS OFFICE**

39 NIGHTINGALE VALE  
WOOLWICH COMMON  
LONDON  
SE18 4EN

**BANKERS**

Natwest  
Peckham  
65 Peckham High Street  
London  
SE15 5RZ

**ACCOUNTANTS**

EMMANUEL STEPHENS & CO.  
62 BEECHWOOD ROAD  
LONDON E8 3DY

**CELESTIAL CHURCH OF CHRIST  
CITY OF THE LIVING GOD PARISH  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH NOVEMBER 2023**

The Trustees present their report and the financial statements for the year ended 30th November 2023

**Activities in the year**

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreats.

**Trustees**

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator. The Trustees who served during the year are:

Olaniyi Odubade

C.O. Olatunji

D. A. Sobowale

Michael Awolesi                      Chairman

**Prospects**

The Parish was able to secure a lease with the landlord and the church is now settled in the new premises.

**Finances**

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on                      and signed on its behalf by:

Michael Awolesi  
TRUSTEE

C O Olatunji  
TRUSTEE

**CELESTIAL CHURCH OF CHRIST  
CITY OF THE LIVING GOD PARISH  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CELESTIAL CHURCH OF CHRIST CITY OF THE LIVING GOD PARISH**

I report on the accounts of the Trust for the period ended 30th November 2023, Which are set out on  
paged 3 to 6.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider  
that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under  
section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity  
Commissioners. An examination includes a review of the accounting records kept by the Charity  
and a comparison of the Accounts presented with those records. It also includes consideration of  
any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees  
concerning any such matters. The procedures undertaken do not provide all the evidence that would  
be required in an audit, and consequently no opinion is given as to whether the accounts present a  
true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the  
requirements:
  - \* to keep accounting records in accordance with section 130 of the 2011 Act, and
  - \* to prepare accounts which accord with the accounting records and to comply with  
the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the  
accounts to be reached.

**Emmanuel Stephens & Co.**  
Chartered Accountants,  
Business Advisers & Consultants  
62 Beechwood Road  
London  
E8 3DY

**CELESTIAL CHURCH OF CHRIST  
CITY OF THE LIVING GOD PARISH**

**Statement of Financial Activities for the period ended 30 November 2023**

	Notes	Unrestricted £	Restricted £	2023 Total £	2022 £
<b>Incoming Resources</b>					
Tithes, Offerings & Similar Incoming Resources	1	42,320	-	42,320	40,445
Gift Aid Received		10,138		10,138	12,569
<b>Total Incoming Resources</b>		<b>52,458</b>	<b>0</b>	<b>52,458</b>	<b>53,014</b>
<b>Charitable Resources Expended</b>					
Direct Charitable expenses	2	9,883	-	9,883	17,251
Management & Administration	4	45,596	-	45,596	44,516
<b>Total Resources expended</b>		<b>55,479</b>	<b>-</b>	<b>55,479</b>	<b>61,767</b>
Net Incoming Resources for the year	-	3,021	-	3,021	8,752
Funds Brought Forward		17,247	-	17,247	25,999
<b>Fund Balances carried forward</b>		<b>14,226</b>	<b>-</b>	<b>14,226</b>	<b>17,247</b>

All disclosures relate to the continuing operations. There are no recognised gains or losses

**CELESTIAL CHURCH OF CHRIST  
CITY OF THE LIVING GOD PARISH**  
**Balance sheet as at 30<sup>th</sup> November 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible Fixed Assets			10,815		18,341
			<b>10,815</b>		<b>18,341</b>
<b>CURRENT ASSETS</b>					
Stock of Church Materials	3	150		150	
Prepayments		-		-	
Cash in Hand/ Bank		<u>10,665</u>		<u>6,058</u>	
		10,815		6,208	
<b>CURRENT LIABILITIES</b>					
Amount falling due within a year	5a	<u>1,920</u>		<u>1,920</u>	
NET CURRENT ASSETS			8,895		4,288
			<u>19,710</u>		<u>22,629</u>
Amount falling due after one year Bounce Back Loan	5b		5,484		5382
<b>NET ASSETS</b>			<b>14,226</b>		<b>17,247</b>
<b>ACCUMULATED FUNDS</b>					
Unrestricted	6	<u>14,226</u>		<u>17,247</u>	
		<b>14,226</b>		<b>17,247</b>	
				0	

For the year ending 30<sup>th</sup> November 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Trustees and Signed on their behalf:

\_\_\_\_\_  
Michael Awolesi



**CELESTIAL CHURCH OF CHRIST  
CITY OF THE LIVING GOD PARISH**

Notes to the financial statements for the year ended 30<sup>th</sup> November 2023

**ACCOUNTING POLICIES**

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

**1. GRANTS, DONATIONS ETC**

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

**3. STOCKS**

	<b>2023</b>	<b>2022</b>
	£	£
Church Materials	150	150

**2. DIRECT CHARITABLE EXPENDITURE**

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	<b>2023</b>	<b>2022</b>
	£	£
Wages	-	-
Donations	3,963	13,790
Publicity	-	-
Pastoral Returns/Honorarium	4,440	1,201
Harvest Expenses	1,480	2,260
	<u><b>9,883</b></u>	<u><b>17,251</b></u>

### 3. MANAGEMENT AND ADMINISTRATION

	<b>Total</b>	<b>Total</b>
	2023	2022
	£	£
Professional fees	1,471	1,885
Travel/Transport	0	0
Rent	14,425	15,540
Telephone	1,216	1,047
Repair & Maintenance	2,195	0
General Expenses	1,483	0
Sunday School	0	0
Refuse Disposal	0	1,064
Insurance	49	1,296
Gas & Electric	2,406	1,957
Printing, Postage & Stationery	720	0
Depreciation	8,126	8,006
Church Materials	12,851	12,888
Accountancy fee	600	600
Bounce Back Loan Interest	54	232
	<b>45,596</b>	<b>44,516</b>

### 4. DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Building Refurbishment	10%
Furniture, Fixtures & Fittings	20%
Musical Instrument	20%

	2023	2022
	£	£
<b>5a. Amount falling due within one year</b>		
Bounce back Loan	1,920	1,920
Accountancy	-	-
	<b>1,920</b>	<b>1,920</b>
<b>5b. Amount falling due more than one year</b>	<b>3,484</b>	<b>5,382</b>

### 6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

### 7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

### 8. FIXED ASSETS

	<b>Building Improvement</b>	<b>Musical Instrument</b>	<b>Furniture, Fixtures &amp; Fittings</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 December 2022	40,548	19,762	1,050	61,360
Additions in the year	-	600	-	600
At 30 November 2023	<b>40,548</b>	<b>20,362</b>	<b>1,050</b>	<b>61,960</b>
<b>Depreciation</b>				
At 1 December 2022	27,399	14,570	1,050	43,019
<b>Charged in the year</b>	<b>4,054</b>	<b>4,072</b>	<b>-</b>	<b>8,126</b>
At 30 November 2023	<b>31,453</b>	<b>18,642</b>	<b>1,050</b>	<b>51,145</b>
<b>Net Book Values</b>				
At 30 November 2023	<b>9,095</b>	<b>1,720</b>	<b>-</b>	<b>10,815</b>
At 30 November 2022	<b>13,149</b>	<b>5,192</b>	<b>-</b>	<b>18,341</b>