

**CELESTIAL CHURCH OF CHRIST
CITY OF THE LIVING GOD PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2021**

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD
LONDON E8 3DY**

**CELESTIAL CHURCH OF CHRIST
CITY OF THE LIVING GOD PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2021
Reports and Accounts**

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**CELESTIAL CHURCH OF CHRIST
CITY OF THE LIVING GOD PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2021**

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1137106

**CELESTIAL CHURCH OF CHRIST
CITY OF THE LIVING GOD PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2021**

Charity Information

THE MANAGEMENT COMMITTEE:

Chairperson

Michael Awolesi

General Secretary

C O Olatunji

Charity Number

1137106

BUSINESS OFFICE

39 NIGHTINGALE VALE
WOOLWICH COMMON
LONDON
SE18 4EN

BANKERS

Natwest
Peckham
65 Peckham High Street
London
SE15 5RZ

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

**CELESTIAL CHURCH OF CHRIST
CITY OF THE LIVING GOD PARISH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH NOVEMBER 2021**

The Trustees present their report and the financial statements for the year ended 30th November 2021

Activities in the year

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreats.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator. The Trustees who served during the year are:

Olaniyi Odubade

C.O. Olatunji

D. A. Sobowale

Michael Awolesi Chairman

Prospects

The Parish was able to secure a lease with the landlord and the church is now settled in the new premises.

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on and signed on its behalf by:

Michael Awolesi
TRUSTEE

C O Olatunji
TRUSTEE

**CELESTIAL CHURCH OF CHRIST
CITY OF THE LIVING GOD PARISH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CELESTIAL CHURCH OF CHRIST CITY OF THE LIVING GOD PARISH**

I report on the accounts of the Trust for the period ended 30th November 2021, Which are set out on
paged 3 to 6.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider
that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under
section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity
Commissioners. An examination includes a review of the accounting records kept by the Charity
and a comparison of the Accounts presented with those records. It also includes consideration of
any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees
concerning any such matters. The procedures undertaken do not provide all the evidence that would
be required in an audit, and consequently no opinion is given as to whether the accounts present a
true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the
requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with
the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the
accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY

**CELESTIAL CHURCH OF CHRIST
CITY OF THE LIVING GOD PARISH**

Statement of Financial Activities for the period ended 30 November 2021

| | Notes | Unrestricted £ | Restricted £ | 2021 Total £ | 2020 £ |
|--|-------|-------------------|-----------------|--------------------|---------------|
| Incoming Resources | | | | | |
| Tithes, Offerings & Similar Incoming Resources | 1 | 41,159 | - | 41,159 | 36,641 |
| Gift Aid Received | | 6,211 | | 6,211 | 9,942 |
| Total Incoming Resources | | 47,369 | 0 | 47,369 | 46,583 |
| Charitable Resources Expended | | | | | |
| Direct Charitable expenses | 2 | 2,173 | - | 2,173 | 10,955 |
| Management & Administration | 4 | 50,315 | - | 50,315 | 35,822 |
| Total Resources expended | | 52,488 | - | 52,488 | 46,777 |
| Net Incoming Resources for the year | - | 5,119 | - | 5,119 | 194 |
| Funds Brought Forward | | 30,923 | - | 30,923 | 31,117 |
| Fund Balances carried forward | | 25,804 | - | 25,804 | 30,923 |

All disclosures relate to the continuing operations. There are no recognised gains or losses

**CELESTIAL CHURCH OF CHRIST
CITY OF THE LIVING GOD PARISH**

Balance sheet as at 30th November 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--|-------|----------------------|----------------------|----------------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible Fixed Assets | | | 18,047 | | 24,394 |
| | | | <u>18,047</u> | | <u>24,394</u> |
| CURRENT ASSETS | | | | | |
| Stock of Church Materials | 3 | 150 | | 150 | |
| Prepayments | | - | | - | |
| Cash in Hand/ Bank | | <u>16,807</u> | | <u>11,568</u> | |
| | | 16,957 | | 11,718 | |
| CURRENT LIABILITIES | | | | | |
| Amount falling due within a year | 5a | <u>1,920</u> | | <u>5,189</u> | |
| NET CURRENT ASSETS | | | <u>15,037</u> | | <u>6,529</u> |
| Amount falling due after one year Bounce Back Loan | 5b | | 7,280 | | |
| NET ASSETS | | | <u>25,804</u> | | <u>30,923</u> |
| ACCUMULATED FUNDS | | | | | |
| Unrestricted | 6 | <u>25,804</u> | | <u>30,923</u> | |
| | | <u>25,804</u> | | <u>30,923</u> | |

For the year ending 30th November 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Trustees and Signed on their behalf:

Michael Awolesi

**CELESTIAL CHURCH OF CHRIST
CITY OF THE LIVING GOD PARISH**

Notes to the financial statements for the year ended 30th November 2021

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

3. STOCKS

| | 2021 | 2020 |
|------------------|-------------|-------------|
| | £ | £ |
| Church Materials | 150 | 150 |

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

| | 2021 | 2020 |
|-----------------------------|---------------------|----------------------|
| | £ | £ |
| Wages | - | - |
| Donations | 550 | 4,695 |
| Publicity | - | - |
| Pastoral Returns/Honorarium | 193 | 6,010 |
| Harvest Expenses | 1,430 | 250 |
| | <u>2,173</u> | <u>10,955</u> |

3. MANAGEMENT AND ADMINISTRATION

| | Total | Total |
|--------------------------------|---------------|---------------|
| | 2021 | 2020 |
| | £ | £ |
| Professional fees | 907 | 1,489 |
| Travel/Transport | 0 | 0 |
| Rent | 17,702 | 8,000 |
| Telephone | 1,176 | 1,798 |
| Repairs & Maintenance | 10,366 | 0 |
| General Expenses | 840 | 1,294 |
| Sunday School | 0 | 0 |
| Refuse Disposal | 233 | 233 |
| Insurance | 404 | 1,645 |
| Gas & Electric | 1,709 | 1,818 |
| Printing, Postage & Stationery | 652 | 890 |
| Depreciation | 6,347 | 6,347 |
| Church Materials | 9,212 | 11,529 |
| Accountancy fee | 680 | 780 |
| Bounce Back Loan Interest | 87 | 0 |
| | 50,315 | 35,823 |

4. DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|--------------------------------|-----|
| Building Refurbishment | 10% |
| Furniture, Fixtures & Fittings | 20% |
| Musical Instrument | 20% |

| | 2021 | 2020 |
|--|--------------|------------|
| | £ | £ |
| 5a. Amount falling due within one year | | |
| Bounce back Loan | 1,920 | - |
| Accountancy | - | 500 |
| | 1,920 | 500 |
| 5b. Amount falling due more than one year | 7,280 | 0 |

6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

8. FIXED ASSETS

| | Building Improvement | Musical Instrument | Furniture, Fixtures & Fittings | Total |
|----------------------------|-----------------------------|---------------------------|---|---------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 December 2020 | 40,548 | 11,462 | 1,050 | 53,060 |
| Additions in the year | - | - | - | - |
| At 30 November 2021 | 40,548 | 11,462 | 1,050 | 53,060 |
| Depreciation | | | | |
| At 1 December 2020 | 19,290 | 8,326 | 1,050 | 28,666 |
| Charged in the year | 4,055 | 2,292 | - | 6,347 |
| At 30 November 2021 | 23,345 | 10,618 | 1,050 | 35,013 |
| Net Book Values | | | | |
| At 30 November 2021 | 17,203 | 844 | - | 18,047 |
| At 30 November 2020 | 21,258 | 3,136 | - | 24,394 |