

**CELESTIAL CHURCH OF CHRIST  
CITY OF THE LIVING GOD PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2020**

**EMMANUEL STEPHENS & CO.  
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS  
62 BEECHWOOD ROAD  
LONDON E8 3DY**

**CELESTIAL CHURCH OF CHRIST  
CITY OF THE LIVING GOD PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2020  
Reports and Accounts**

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**CELESTIAL CHURCH OF CHRIST  
CITY OF THE LIVING GOD PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2020**

**CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES**  
1137106

**CELESTIAL CHURCH OF CHRIST  
CITY OF THE LIVING GOD PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2020**

**Charity Information**

**THE MANAGEMENT COMMITTEE:**

**Chairperson**

Michael Awolesi

**General Secretary**

C O Olatunji

**Charity Number**

1137106

**BUSINESS OFFICE**

39 NIGHTINGALE VALE  
WOOLWICH COMMON  
LONDON  
SE18 4EN

**BANKERS**

Natwest  
Peckham  
65 Peckham High Street  
London  
SE15 5RZ

**ACCOUNTANTS**

EMMANUEL STEPHENS & CO.  
62 BEECHWOOD ROAD  
LONDON E8 3DY

**CELESTIAL CHURCH OF CHRIST  
CITY OF THE LIVING GOD PARISH  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH NOVEMBER 2020**

The Trustees present their report and the financial statements for the year ended 30th November 2020

**Activities in the year**

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreats.

**Trustees**

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator. The Trustees who served during the year are:

Olaniyi Odubade

C.O. Olatunji

D. A. Sobowale

**Prospects**

The Parish was able to secure a lease with the landlord and the church is now settled in the new premises.

**Finances**

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on                      and signed on its behalf by:

Michael Awolesi  
TRUSTEE

C O Olatunji  
TRUSTEE

**CELESTIAL CHURCH OF CHRIST  
CITY OF THE LIVING GOD PARISH  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CELESTIAL CHURCH OF CHRIST CITY OF THE LIVING GOD PARISH**

I report on the accounts of the Trust for the period ended 30th November 2020, Which are set out on  
paged 3 to 6.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider  
that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under  
section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity  
Commissioners. An examination includes a review of the accounting records kept by the Charity  
and a comparison of the Accounts presented with those records. It also includes consideration of  
any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees  
concerning any such matters. The procedures undertaken do not provide all the evidence that would  
be required in an audit, and consequently no opinion is given as to whether the accounts present a  
true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the  
requirements:
  - \* to keep accounting records in accordance with section 130 of the 2011 Act, and
  - \* to prepare accounts which accord with the accounting records and to comply with  
the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the  
accounts to be reached.

**Emmanuel Stephens & Co.**

Chartered Accountants,  
Business Advisers & Consultants  
62 Beechwood Road  
London  
E8 3DY

**CELESTIAL CHURCH OF CHRIST  
CITY OF THE LIVING GOD PARISH**

**Statement of Financial Activities for the period ended 30 November 2020**

	Notes	Unrestricted £	Restricted £	2020 Total £	2019 £
<b>Incoming Resources</b>					
Tithes, Offerings & Similar Incoming Resources	1	36,641	-	36,641	41,543
Gift Aid Received		9,942		9,942	6,220
<b>Total Incoming Resources</b>		<b>46,584</b>	<b>0</b>	<b>46,584</b>	<b>47,763</b>
<b>Charitable Resources Expended</b>					
Direct Charitable expenses	2	10,955	-	10,955	17,175
Management & Administration	4	35,823	-	35,823	41,540
<b>Total Resources expended</b>		<b>46,778</b>	<b>-</b>	<b>46,778</b>	<b>58,715</b>
Net Incoming Resources for the year	-	194	-	194	10,952
Funds Brought Forward		31,117	-	31,117	42,069
<b>Fund Balances carried forward</b>		<b>30,923</b>	<b>-</b>	<b>30,923</b>	<b>31,117</b>

All disclosures relate to the continuing operations. There are no recognised gains or losses

**CELESTIAL CHURCH OF CHRIST  
CITY OF THE LIVING GOD PARISH**  
Balance sheet as at 30<sup>th</sup> November 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible Fixed Assets			24,394		26,091
			<u>24,394</u>		<u>26,091</u>
<b>CURRENT ASSETS</b>					
Stock of Church Materials	3	150		150	
Prepayments		-		-	
Cash in Hand/ Bank		<u>11,568</u>		<u>4,876</u>	
		11,718		5,026	
<b>CURRENT LIABILITIES</b>					
Amount falling due within a year	5	<u>5,189</u>		<u>-</u>	
NET CURRENT ASSETS			<u>6,529</u>		<u>5,026</u>
<b>NET ASSETS</b>			<u><b>30,923</b></u>		<u><b>31,117</b></u>
<b>ACCUMULATED FUNDS</b>					
Unrestricted	6	<u>30,923</u>		<u>31,117</u>	
		<u><b>30,923</b></u>		<u><b>31,117</b></u>	

For the year ending 30<sup>th</sup> November 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Trustees and Signed on their behalf:

\_\_\_\_\_  
Michael Awolesi

# CELESTIAL CHURCH OF CHRIST CITY OF THE LIVING GOD PARISH

Notes to the financial statements for the year ended 30<sup>th</sup> November 2020

## ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

### 1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

### 3. STOCKS

	<b>2020</b>	<b>2019</b>
	£	£
Church Materials	150	150

### 2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	<b>2020</b>	<b>2019</b>
	£	£
Wages	-	-
Donations	4,695	1,475
Publicity	-	-
Pastoral Returns/Honorarium	6,010	6,010
Harvest Expenses	250	9,690
	<b><u>10,955</u></b>	<b><u>17,175</u></b>

### 3. MANAGEMENT AND ADMINISTRATION

	<b>Total</b>	<b>Total</b>
	2020	2019
	£	£
Professional fees	1,489	1,706
Travel/Transport	0	887
Rent	8,000	15,400
Telephone	1,798	1,998
Repairs & Maintenance	0	5,478
General Expenses	1,294	1,350
Sunday School	0	3,812
Refuse Disposal	233	209
Insurance	1,645	462
Gas & Electric	1,818	1,982
Printing, Postage & Stationery	890	120
Depreciation	6,347	5,417
Church Materials	11,529	1,938
Accountancy fee	780	780
HMRC	0	0
	<b>35,823</b>	<b>41,540</b>

### 4. DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Building Refurbishment	10%
Furniture, Fixtures & Fittings	20%
Musical Instrument	20%

### 5. LIABILITIES

This represent the accountancy fees.

	2020	2019
	£	£
Accrued Rent	-	-
	<b>-</b>	<b>-</b>

### 6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

### 7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

### 8. FIXED ASSETS

	<b>Building Improvement</b>	<b>Musical Instrument</b>	<b>Furniture, Fixtures &amp; Fittings</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 December 2019	40,548	6,812	1,050	48,410
Additions in the year	-	4,650	-	-
At 30 November 2020	<b>40,548</b>	<b>11,462</b>	<b>1,050</b>	<b>48,410</b>
<b>Depreciation</b>				
At 1 December 2019	15,235	6,034	1,050	22,319
<b>Charged in the year</b>	<b>4,055</b>	<b>2,292</b>	<b>-</b>	<b>6,347</b>
At 30 November 2020	<b>19,290</b>	<b>8,326</b>	<b>1,050</b>	<b>28,666</b>
<b>Net Book Values</b>				
At 30 November 2020	<b>21,258</b>	<b>3,136</b>	<b>-</b>	<b>24,394</b>
At 30 November 2019	<b>25,313</b>	<b>778</b>	<b>-</b>	<b>26,091</b>