

HIGH WYCOMBE METHODIST CIRCUIT

England & Wales · Charity number 1137104

Details

Status Registered

Legal form Other

Registered 2010-07-27

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH

Activities: Advancement of religion and any charitable purpose of the Methodist Church or Church organisation (see Methodist Church Act 1976). The Circuit provides advice, support and resources to the 10 Churches that form the Circuit and through them undertakes a range of religious activities for the benefit of the general public/mankind.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£336,348	£611,496	-	-
2023-08-31	£332,993	£329,132	-	-
2022-08-31	£265,579	£289,356	-	-
2021-08-31	£275,317	£318,983	-	-
2020-08-31	£276,653	£296,487	-	-

Trustees

Name	Role	Appointed
Alison Simpson		2000-09-01
Annie Roy-Barker		2023-09-01
BARBARA ANN SPARKS		
BERYL TAYLOR		2000-09-01
CLIVE KNAPMAN		
Carolyn Luscombe		2023-07-05
DAVID PERCY TUCKER		
DAVID SPARKS		
DAVID WILLIAM DUXBURY		
DILYS KNAPMAN		2014-01-21
DR MICHAEL HENRY BOWKER		2012-02-01
GERALDINE ANNE NELSON		2012-02-01
GILLIAN WOOD		
GRAHAM LESLIE KEEN		
Graham Mark Everitt		2024-07-16
Jackie Duxbury		2000-09-01
LESLEY BARBARA HATTON		2015-05-01
Laurence Hutchinson		2023-09-01
MARGARET STAGG		
Mark Perkins		2023-09-01
Michael John Wright		2019-09-01
Neil David Manthorpe		2017-05-01
Paul James Strange		2024-07-16
Paul Soper		2023-09-01
RENEE IVES		2014-05-01
RICHARD GRAHAM DORME		
ROBERTA MARY LUNT		2012-02-01

Name	Role	Appointed
ROSEMARY FAITH NEWMAN		2014-01-20
Rev Georgina Bondzi-Simpsom		2019-09-01
Rev Kate Strange		2022-09-01
Rev Rachael Prince		2023-09-01
Richard Alexander		2023-09-01
Roberta Lunt		2000-09-01
Rosalind Jane Drew		2019-05-31
SHARON DORME		2014-09-01
Suzanne Jacqueline Soper		2015-05-01
Vicky Everitt		2023-09-14

Accounts

THE METHODIST CHURCH – HIGH WYCOMBE CIRCUIT

CHARITY COMMISSION TRUSTEES ANNUAL REPORT 2024

Section B – Structure, Governance and Management

The Circuit is one of 19 Circuits in the Northampton District. The Circuit is ultimately accountable to the Methodist Conference.

Risk management is considered as part of its overall duties by the Circuit Leadership Team which takes appropriate professional advice whenever it feels that this is necessary.

The Circuit has for many years adopted a safeguarding policy in respect of children and has encouraged and indeed ensured that all Churches within the Circuit have also adopted a suitable policy. In 2012 it adopted and has since annually updated a revised policy covering both Children and Vulnerable Adults. Suitable training is arranged to support those holding office.

Section C – Objectives and Activities

The objects are set out in The Methodist Church Act 1976 (Clause 4), a synopsis of which is “advancement of religion and any charitable purpose of the Methodist Church or Church organisation (see Methodist Church Act 1976).”

The Circuit provides advice, support and resources to the 8 Churches that form the Circuit and through them undertakes a range of religious activities for the benefit of the general public/mankind.

Methodist Circuits are not defined as external grant making bodies. Surplus funds, both short term and longer term are invested with the Trustees for Methodist Church Purposes as required by Standing Orders.

The majority of the work of the Circuit, other than that undertaken by ordained ministers and paid lay workers, is undertaken by voluntary lay people.

Section D – Achievements and Performance

The Circuit has continued to support a wide range of activities undertaken by the Churches within the Circuit. Wesley and Marlow chapels have continued to live-stream their Sunday worship and this has allowed members to be part of the services without being present and allowed other congregations to join them in worship. We have also used recorded sermons to help chapels that have not had a preacher for their Sunday worship. This has all been assisted by the grants from Circuit funds given during the pandemic to each chapel to improve audio-visual and streaming equipment where this was needed. One chapel closed at the end of August 2023.

One minister left in August 2024, leaving the Superintendent and a probationer.

The Circuit continues to look for areas of proven growth and where there is potential for development. The Circuit has continued to support lay workers in two churches and is now funding a part time Circuit Administrator in place of the previous post of the Superintendent's PA.

Section E – Financial Review

The Circuit aims to maintain in a general fund at least three months routine expenditure to cover timing delays in receipt of funds.

The other main fund is the Circuit Model Trust Fund (formerly known as the Circuit Advance Fund) which is derived from the sale of redundant properties within the Circuit and its use is governed by the purposes defined in Standing Orders.

The Circuit raises funds through the Circuit assessment which is contributions from all the Churches within the Circuit to meet the agreed budget for the year.

The majority of the Circuit's expenditure is related to the employment of staff and their associated accommodation etc. expenses plus a contribution to the costs of both the District and the Connexion collected through the District Assessment.

Section F – Future Development

The Circuit continues to seek an effective strategy for its future development and direction. In 2021-2022 the Circuit engaged in a review of activities under the banner of the Connexional God for All initiative, and by the end of the year all churches had reviewed their plans for the next twelve months. The circuit held a vision day in May 2024 which resulted in a plan to hire an outreach worker to support the churches in the circuit. The work identified through these exercises will continue to be developed as a priority and appropriate financial plans developed to enable them to be taken forward over the coming years both by the churches and the Circuit Leadership Team.

Name of Circuit

Circuit No 23/27

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	£	Circuit Model Trust (Unrestricted)	£	Designated Funds (unrestricted)	£	Restricted Funds	£	Endowment Funds	£	Totals 2023 - 2024	£
Income													
1	Donations and legacies											0	
2	Income from monetary investments	5,780		8,031						150		13,960	
3	Income from investment properties											0	
4	Assessments on Churches	149,600										149,600	
5	Capital Receipts											0	
6	Grants received	75,000										75,000	
7	Other charitable income	96,854				934						97,788	
8	Total income	327,234		8,031		934		-		150		336,348	
Expenditure													
9	Grants and donations	3,560										3,560	
10	Salaries and associated costs	139,495										139,495	
11	Property maintenance	150,869										150,869	
12	Connexional assessment & model trust levy											0	
13	District Assessment & Levy	63,360		9,354								72,714	
14	Depreciation											0	
15	Office expenses	814										814	
16	Other outgoings	9,129		233,830		934				150		244,043	
17	Total charitable expenditure	367,227		243,185		934		0		150		611,496	
18	Gains/(losses) on monetary investments											0	
19	Gains/(losses) on investment properties												
20	Net income/(expenditure)	-39,994		-235,154		0		0		0		-275,147	
21	Transfers between funds											0	
22	Other gains/(losses)												
23	Net movement in funds	-39,994		-235,154		0		0		0		-275,147	
24	Total funds brought forward	103,973		265,243		-				2,829		372,045	
25	Total funds carried forward	63,979		30,090		-		-		2,829		96,898	


for the SOFA 2024/25
M J WRIGHT
20 Feb 25

Name of Circuit

HIGH WYCOMBE CIRCUIT

Circuit No 23/27

Balance Sheet as at 31 August 2024

Notes to the Accounts	General Fund (Unrestricted)					Totals	
	£	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	2023 - 2024 £	2022 - 2023 £

Fixed Assets							
Circuit Manres & Equipment	3,893,762					3,893,762	3,639,915
Investment properties						0	0
Investments						0	0
Total fixed assets	3,893,762	0	0	0	0	3,893,762	3,639,915

Current Assets							
Debtors	7,030					7,030	10,176
Loans by the Circuit						0	0
Investments with TMCP		30,090				32,919	266,072
Central Finance Board Deposits	61,382					61,382	91,756
Cash at Bank and in hand	28,967					28,967	37,992
Total current assets	97,379	30,090	0	0	0	130,298	407,996

Current liabilities							
Creditors (due in under 1 year)	33,400					33,400	35,950
Grants payable within 2018-19						0	0
Total current liabilities	33,400	0	0	0	0	33,400	35,950
Net current assets/liabilities	63,979	30,090	0	0	0	2,829	372,045
Total assets less current liabilities	3,957,741	30,090	0	0	0	2,829	4,011,960

Long term liabilities							
(due after more than one year)							
Grants payable after 2018-19						0	0
Loans to the Circuit						0	0
Net assets	3,957,741	30,090	0	0	0	2,829	3,990,660
							4,011,960

Funds of the Circuit							
General Fund (Unrestricted)	3,957,741					3,957,741	3,743,888
Circuit Model Trust Fund (Unrestricted)		30,090				30,090	266,243
Designated Funds (Unrestricted)				0		0	0
Total Unrestricted Funds						3,987,831	4,009,131
Restricted Funds				0		0	0
Endowment Funds						2,829	2,829
Total Funds	3,957,741	30,090	0	0	0	3,990,660	4,011,960

Signed

Circuit Treasurer


M J Welch
29/1/25


M J Welch
20 Feb 25

The Methodist Church - High Wycombe Circuit

Statement of Financial Activities

for the Year ended 31st August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds 2023 £
INCOMING RESOURCES					
Circuit Assessments		149,600		149,600	187,744
Manse Rental Income	7	56,640		56,640	41,140
Grants Received	2	75,000		75,000	96,000
Bank and Trust Interest		5,780		5,780	3,707
Special Collections			934	934	4,375
Sundry Income		40,214		40,214	27
Total incoming resources		327,234	934	328,168	332,993
RESOURCES EXPENDED					
Stipends, National Insurance & Pensions		123,195		123,195	135,863
Lay Workers & Supernumerary	6	10,023		10,023	6,206
District Assessment		63,360		63,360	47,717
Manse repairs and maintenance	9	128,869		128,869	73,240
Travel		3,361		3,361	2,880
Administration		814		814	203
Quinquennial inspections		6,060		6,060	3,360
Telephones and internet		2,917		2,917	3,465
Training		437		437	348
Pulpit supply and plans		0		0	0
Grants and Donations	8	3,560		3,560	45,321
Property Costs		22,000		22,000	
Collection paid over			934	934	4,375
Removal costs		0		0	4,137
Other expenditure		2,632		2,632	2,017
Depreciation		0		0	0
Total resources expended		367,227	934	368,161	329,132
NET INCOMING RESOURCES		(39,994)	0.00	(39,994)	3,861
INCREASE / (DECREASE) IN VALUE OF FUNDS					
Manse revaluation	5	253,847		253,847	(55,673)
Model Trust Fund	3	(236,594)		(236,594)	(105,897)
Other Trust Funds	4	1,441		1,441	800
NET MOVEMENT IN FUNDS		(21,300)	0	(21,300)	(156,909)
FUNDS BROUGHT FORWARD		4,003,056	8,907	4,011,963	4,168,872
FUNDS CARRIED FORWARD		3,981,756	8,907	3,990,663	4,011,963

The Methodist Church - High Wycombe Circuit

Balance Sheet at 31st August 2024

	Notes	2024 £	2023 £
Tangible Fixed Assets		3,893,762	3,639,915
Current Assets:			
Trustees for Methodist Church Purposes		32,919	268,072
Central Finance Board		61,382	91,755
HSBC		2,244	11,622
CAF Bank Cash	28,967	23,920	6,344
CAF Bank Gold		2,803	20,025
Stipends paid in advance		7,030	10,176
Manse rental fees paid in advance		0	0
Sundry debtors		0	0
Manse Refurbishments paid in advance		0	0
		<u>4,024,060</u>	<u>4,047,910</u>
Less Current Liabilities:			
Circuit assessments prepaid		33,400	35,950
Manse Rental Income		0	0
Accrued manse maintenance expenses		0	0
Accrued General Expenses		0	0
Accrued Quinquennial costs		0	0
Accrued special collection		0	0
Sundry liabilities		0	0
		<u>33,400</u>	<u>35,950</u>
		<u><u>3,990,660</u></u>	<u><u>4,011,960</u></u>
FINANCED BY:			
Unrestricted Funds:			
General Fund	9	63,979	103,973
Manse Fund	5	3,893,762	3,639,915
Model Trust Fund	3	495	237,089
		<u>3,958,236</u>	<u>3,980,977</u>
Other Funds			
Trust 17252 Chilton Memorial Trust Fund	4	2,829	2,829
Trust 12975 (Sale of Land) Fund	4	6,711	6,384
Trust 20825 Alma Stevens bequest	4	22,884	21,770
		<u>32,424</u>	<u>30,983</u>
TOTAL FUNDS		<u><u>3,990,660</u></u>	<u><u>4,011,960</u></u>

Handwritten initials and a flourish.

The Methodist Church - High Wycombe Circuit

Notes to the Accounts for the year ended 31st August 2024

1. Accounting policies

a) Basis of accounting

The Accounts have been prepared under the Historic Cost Convention except where assets have been stated at valuation. This is in accordance with applicable accounting standards and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

b) Valuation of Manses

The manses owned by the Circuit have been valued on the basis of the market values of comparable properties situated in their respective areas, taking account of the change in house prices during the year as indicated by The Nationwide House Price Index.

c) Designation of Funds according to Charity Law

The General Fund is an unrestricted fund.

The Chilton Memorial Trust Fund is a Permanent Endowment.

The Model Trust Fund, Trust (Sale of Land) Fund, and the Alma Stevens bequest are unrestricted funds.

2. Grants Received

£75,000 was taken from the Model Trust Fund, to help balance the budget

3. Model Trust Fund (formerly the Circuit Advance Fund)

Movements on the Model Trust Fund during the year were as follows:

	2024	2023
	£	£
Balance brought forward	237,089	342,986
Interest received (net of TMCP charges)	6,510	7,077
Net proceeds of sale of properties	0	0
Less amounts drawn to support mission and outreach:		
Circuit - Any Purpose	-75,000	-96,000
Property - 37 Orchid Drive	-158,750	0
Less District Levy	-9,354	-16,974
Balance Carried Forward	495	237,089

4. Other Trust Funds.

These comprise monies which were originally donated, collected or allocated for a specific, purpose.

Movements during the year were as follows:

	2024	2023
a) Chilton Memorial Trust 17252 (permanent endowment)		
Balance brought forward	2,829	2,832
Interest credited (net of TMCP charge)	142	82
Interest paid to Circuit	-142	-85
Balance carried forward	2,829	2,829
b) Trust 12975 (sale of land) (Unrestricted)		
Balance brought forward	6,384	6,203
Interest credited (net of TMCP charge)	327	181
Balance carried forward	6,711	6,384
Trust 12975 resulted from the sale of land by the former Bourne End Methodist Church. Following the closure of the Church, the Trust was transferred to the Circuit and the capital is available to the circuit as laid down in standing orders.		
c) Trust 20825 Alma Stevens bequest (Unrestricted)		
Balance brought forward/Capital Transferred	21,770	21,151
Interest credited (net of TMCP charge)	1,114	619
Interest paid to Circuit	0	0
	22,884	21,770

Trust 20825 was a bequest to Naphill Methodist Church. Following the closure of the church in July 2018 the Trust was transferred to the Circuit and is now available to the Circuit as laid down in standing orders.

The Methodist Church - High Wycombe Circuit

Notes to the Accounts for the year ended 31st August 2024

5. Tangible Fixed Assets - Manses	2024	2023
Balance brought forward	3,639,915	3,695,588
Increase/Decrease in valuation	253,847	-55,673
Balance carried forward	3,893,762	3,639,915

The value of four of the six manses owned by the circuit was revalued using the Nationwide House price index for August as in previous years. The year on year change was +2.4%

The other two manses were valued by a Designated Advisor (DAR) as part of a sale process

6. Lay workers and supernumeraries

The Circuit has not directly employed any layworkers during the year. Marlow employed the Circuit Administrator for whom the Circuit paid.

7. Manse Rental Income

Two manses were occupied for the whole of the year.

8. Grants and Donations

A further grant of £2,250 was made in support of the Flackwell Heath Young Families Worker, and a grant of £3,250 was made in support of the Marlow Children and Families Worker. As in previous years, a donation of £2,000 was made to support the work of Wycombe Homeless Connection.

9. Manse Repairs and the Manse Reserve

This year there was substantial expenditure on the manse at 98 Wycombe Road, amounting to over half of the Manse Reserve Fund. The remainder has been consolidated into the General Fund, and the accounts for 2021 amended to make them comparable.

Independent Examiner's Unqualified Report to the Trustees of The Methodist Church - High Wycombe Circuit

Respective responsibilities of Trustees and Examiner

As the charity trustees, you are responsible for the preparation of the accounts; you consider that the audit requirements of Section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

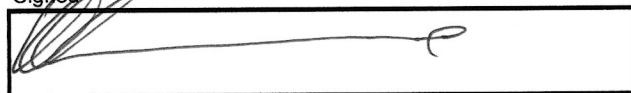
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

29/11/25

ROD LLOMBE FRSR
28 WATERLOO PLACE
LEWES WAY
HORREYS GREEN
HIGH WYCOMBE
HP14 3WG

Accounts

THE METHODIST CHURCH – HIGH WYCOMBE CIRCUIT

CHARITY COMMISSION TRUSTEES ANNUAL REPORT 2023

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A new Superintendent minister took up post from September 2022. One minister left in August 2023 and a new probationer minister has been stationed from September 2023.

The Circuit continues to look for areas of proven growth and where there is potential for development. The Circuit has continued to support lay workers in two churches and is now funding a part time Circuit Administrator in place of the previous post of the Superintendent's PA.

The Circuit no longer has a diaconal appointment, with the previous one ending in March 2023. The appointee has developed outreach work both by encouraging and training lay people, and by working alongside ecumenical partners. In addition he was actively involved in supporting the work of local Work Place Chaplains. There is no plan to replace him.

Section E – Financial Review

The Circuit aims to maintain in a general fund at least three months routine expenditure to cover timing delays in receipt of funds.

The other main fund is the Circuit Model Trust Fund (formerly known as the Circuit Advance Fund) which is derived from the sale of redundant properties within the Circuit and its use is governed by the purposes defined in Standing Orders.

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Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2022 - 2023 £
Income							
1 Donations and legacies							0
2 Income from monetary investments		3,707	7,955			90	11,752
3 Income from investment properties							0
4 Assessments on Churches		187,744					187,744
5 Capital Receipts			-				0
6 Grants received		96,000					96,000
7 Other charitable income		41,167		4,375			45,542
8 Total income		328,618	7,955	4,375	-	90	341,038
Expenditure							
9 Grants and donations		45,321	96,000				141,321
10 Salaries and associated costs		148,415					148,415
11 Property maintenance		73,240					73,240
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		47,717	16,974				64,691
14 Depreciation							0
15 Office expenses		203					203
16 Other outgoings		9,862	78	4,375		93	14,407
17 Total charitable expenditure		324,758	113,052	4,375	0	93	442,277
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		3,861	-105,097	0	0	-3	-101,239
21 Transfers between funds							0
22 Other gains/(losses)							0
23 Net movement in funds		3,861	-105,097	0	0	-3	-101,239
24 Total funds brought forward		100,112	370,340	-		2,832	473,284
25 Total funds carried forward		103,973	265,243	0	-	2,829	372,045

Name of Circuit

HIGH WYCOMBE CIRCUIT

Circuit No 23/27

Balance Sheet as at 31 August 2023Notes to the
Accounts

General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022 - 2023	Totals 2021 - 2022
£	£	£	£	£	£	£

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Fixed Assets

Circuit Manses & Equipment		3,639,915			3,639,915	3,695,588
Investment properties					0	0
Investments					0	0
Total fixed assets		3,639,915	0	0	3,639,915	3,695,588

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Current Assets

Debtors		10,176			10,176	12,543
Loans by the Circuit					0	0
Investments with TMCP			265,243		268,072	373,172
Central Finance Board Deposits		91,755			91,755	56,442
Cash at Bank and in hand		37,992			37,992	101,969
Total current assets		139,923	265,243	0	407,995	544,126

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Current liabilities

Creditors (due in under 1 year)		35,950			35,950	70,841
Grants payable within 2018-19					0	0
Total current liabilities		35,950	0	0	35,950	70,841
Net current assets/liabilities		103,973	265,243	0	372,045	473,285

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Total assets less current liabilities		3,743,888	265,243	0	2,829	4,011,960	4,168,873
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Long term liabilities (due after more than one year)							
Grants payable after 2018-19					0	0	0
Loans to the Circuit					0	0	0
					0	0	0
Net assets		3,743,888	265,243	0	2,829	4,011,960	4,168,873

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Funds of the Circuit

General Fund (Unrestricted)		3,743,888				3,743,888	3,795,700
Circuit Model Trust Fund (Unrestricted)			265,243			265,243	370,340
Designated Funds (Unrestricted)				0		0	0
Total Unrestricted Funds						4,009,131	4,166,040
Restricted Funds				0		0	0
Endowment Funds					2,829	2,829	2,832
Total Funds		3,743,888	265,243	0	0	4,011,960	4,168,872

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Signed



Circuit Treasurer

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Name of Circuit

HIGH WYCOMBE CIRCUIT

Circuit No 23/27

Balance Sheet as at 31 August 2023Notes to the
Accounts

General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022 - 2023	Totals 2021 - 2022
£	£	£	£	£	£	£

Fixed Assets

Circuit Manses & Equipment		3,639,915				3,639,915	3,359,625
Investment properties						0	0
Investments						0	0
Total fixed assets		3,639,915	0	0	0	3,639,915	3,359,625

Current Assets

Debtors		10,176				10,176	0
Loans by the Circuit						0	0
Investments with TMCP			265,243		2,829	268,072	429,188
Central Finance Board Deposits		91,755				91,755	78,212
Cash at Bank and in hand		37,992				37,992	80,619
Total current assets		139,923	265,243	0	2,829	407,995	588,019

Current liabilities

Creditors (due in under 1 year)		35,950				35,950	0
Grants payable within 2018-19						0	0
Total current liabilities		35,950	0	0	0	35,950	0
Net current assets/liabilities		103,973	265,243	0	2,829	372,045	588,019

Total assets less current liabilities		3,743,888	265,243	0	0	2,829	4,011,960	3,947,645
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Long term liabilities (due after more than one year)							
--	--	--	--	--	--	--	--

Grants payable after 2018-19							0	0
Loans to the Circuit							0	0
							0	0
Net assets		3,743,888	265,243	0	0	2,829	4,011,960	3,947,645

Funds of the Circuit

General Fund (Unrestricted)		3,743,888				3,743,888	3,468,456
Circuit Model Trust Fund (Unrestricted)			265,243			265,243	426,358
Designated Funds (Unrestricted)				0		0	50,000
Total Unrestricted Funds						4,009,131	3,944,815
Restricted Funds					0	0	0
Endowment Funds						2,829	2,830
Total Funds		3,743,888	265,243	0	0	0	4,011,960

Signed



Circuit Treasurer

The Methodist Church - High Wycombe Circuit

Statement of Financial Activities

for the Year ended 31st August 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds 2022 £
INCOMING RESOURCES					
Circuit Assessments		187,744		187,744	187,744
Manse Rental Income	7	41,140		41,140	37,140
Grants Received	2	96,000		96,000	35,450
Bank and Trust Interest		3,707		3,707	194
Special Collections			4,375	4,375	4,356
Sundry Income		27		27	696
Total incoming resources		328,618	4,375	332,993	265,579
RESOURCES EXPENDED					
Stipends, National Insurance & Pensions		135,863		135,863	144,995
Lay Workers & Supernumerary	6	6,206		6,206	2,350
District Assessment		47,717		47,717	44,706
Manse repairs and maintenance	9	73,240		73,240	62,360
Travel		2,880		2,880	4,345
Administration		203		203	1,328
Quinquennial inspections		3,360		3,360	7,446
Telephones and internet		3,465		3,465	3,435
Training		348		348	500
Pulpit supply and plans		0		0	60
Grants and Donations	8	45,321		45,321	8,835
Collection paid over			4,375	4,375	4,356
Removal costs		4,137		4,137	3,950
Other expenditure		2,017		2,017	691
Depreciation		0		0	0
Total resources expended		324,758	4,375	329,132	289,356
NET INCOMING RESOURCES		3,861	0.00	3,861	(23,777)
INCREASE / (DECREASE) IN VALUE OF FUNDS					
Manse revaluation	5	(55,673)		(55,673)	335,963
Model Trust Fund	3	(105,897)		(105,897)	(56,069)
Other Trust Funds	4	800		800	53
NET MOVEMENT IN FUNDS		(156,909)	0	(156,909)	256,170
FUNDS BROUGHT FORWARD		4,168,872	0	4,168,872	3,912,702
FUNDS CARRIED FORWARD		4,011,963	0	4,011,963	4,168,872

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The Methodist Church - High Wycombe Circuit

Balance Sheet at 31st August 2023

	Notes	2023 £	2022 £
Tangible Fixed Assets		3,639,915	3,695,588
Current Assets:			
Trustees for Methodist Church Purposes		268,072	373,175
Central Finance Board		91,755	56,442
HSBC		11,622	32,103
CAF Bank Cash		6,344	29,794
CAF Bank Gold		20,025	40,071
Stipends paid in advance		10,176	12,543
Manse rental fees paid in advance		0	0
Sundry debtors		0	0
Manse Refurbishments paid in advance		0	0
		<u>4,047,910</u>	<u>4,239,717</u>
Less Current Liabilities:			
Circuit assessments prepaid		35,950	42,936
Manse Rental Income		0	0
Accrued manse maintenance expenses		0	27,905
Accrued General Expenses		0	0
Accrued Quinquennial costs		0	0
Accrued special collection		0	0
Sundry liabilities		0	0
		<u>35,950</u>	<u>70,841</u>
		<u><u>4,011,960</u></u>	<u><u>4,168,875</u></u>
FINANCED BY:			
Unrestricted Funds:			
General Fund	9	103,973	100,112
Manse Fund	5	3,639,915	3,695,588
Model Trust Fund	3	<u>237,089</u>	<u>342,986</u>
		3,980,977	4,138,686
Other Funds			
Trust 17252 Chilton Memorial Trust Fund	4	2,829	2,835
Trust 12975 (Sale of Land) Fund	4	6,384	6,203
Trust 20825 Alma Stevens bequest	4	<u>21,770</u>	<u>21,151</u>
		30,983	30,189
TOTAL FUNDS		<u><u>4,011,960</u></u>	<u><u>4,168,875</u></u>

The Methodist Church - High Wycombe Circuit

Notes to the Accounts for the year ended 31st August 2023

1. Accounting policies

a) Basis of accounting

The Accounts have been prepared under the Historic Cost Convention except where assets have been stated at valuation. This is in accordance with applicable accounting standards and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

b) Valuation of Manses

The six manses owned by the Circuit have been valued on the basis of the market values of comparable properties situated in their respective areas, taking account of the change in house prices during the year as indicated by The Nationwide House Price Index.

c) Designation of Funds according to Charity Law

The General Fund is an unrestricted fund.

The Chilton Memorial Trust Fund is a Permanent Endowment.

The Model Trust Fund, Trust (Sale of Land) Fund, and the Alma Stevens bequest are unrestricted funds.

2. Grants Received

£96,000 was taken from the Model Trust Fund, £30,000 to cover the cost of employing the Deacon, and the balance to cover other Circuit expenditure.

3. Model Trust Fund (formerly the Circuit Advance Fund)

Movements on the Model Trust Fund during the year were as follows:

	2023	2022
	£	£
Balance brought forward	342,986	399,055
Interest received (net of TMCP charges)	7,077	560
Net proceeds of sale of properties	0	0
Less amounts drawn to support mission and outreach:		
Diaconal appointment	0	-30,000
Circuit - Any Other Purpose	-96,000	-5,450
Less District Levy	-16,974	-21,179
Balance Carried Forward	<u>237,089</u>	<u>342,986</u>

4. Other Trust Funds.

These comprise monies which were originally donated, collected or allocated for a specific, purpose.

Movements during the year were as follows:

	2023	2022
a) Chilton Memorial Trust 17252 (permanent endowment)		
Balance brought forward	2,832	2,830
Interest credited (net of TMCP charge)	82	5
Interest paid to Circuit	-85	-3
Balance carried forward	<u>2,829</u>	<u>2,832</u>
b) Trust 12975 (sale of land)		
Balance brought forward	6,203	6,191
Interest credited (net of TMCP charge)	181	11
Balance carried forward	<u>6,384</u>	<u>6,203</u>

Trust 12975 resulted from the sale of land by the former Bourne End Methodist Church. Following the closure of the Church, the Trust was transferred to the Circuit and the capital is available to the circuit as laid down in standing orders.

c) Trust 20825 Alma Stevens bequest

Balance brought forward/Capital Transferred	21,151	21,112
Interest credited (net of TMCP charge)	619	39
Interest paid to Circuit	0	0
	<u>21,770</u>	<u>21,151</u>

Trust 20825 was a bequest to Naphill Methodist Church. Following the closure of the church in July 2018 the Trust was transferred to the Circuit and is now available to the Circuit as laid down in standing orders.

The Methodist Church - High Wycombe Circuit

Notes to the Accounts for the year ended 31st August 2023

5. Tangible Fixed Assets - Manses

	2023	2022
Balance brought forward	3,695,588	3,359,625
Increase/Decrease in valuation	-55,673	335,963
Balance carried forward	3,639,915	3,695,588

The value of the manses owned by the circuit has been revalued using the Nationwide House price index for August as in previous years. The year on year change was -5.3%. One manse was formally re-valued prior to a potential sale.

6. Lay workers and supernumeraries

The Circuit has not directly employed any layworkers during the year. Marlow employed the Circuit Administrator on behalf of the Circuit.

7. Manse Rental Income

Two manses were occupied for the whole of the year and one for part of the year.

8. Grants and Donations

A grant of £4,800 was made to support of the Flackwell Heath Lay Worker, and a grant of £2,000 was made to support the replacement of a church boiler. £37,540 was refunded to Churches to reflect lower costs following the departure of the deacon part way through the year. As in previous years, a donation of £2,000 was made to support the work of Wycombe Homeless Connection.

9. Manse Repairs and the Manse Reserve

This year there was further expenditure on the manse at 98 Wycombe Road to complete the refurbishment.

Independent Examiner's Unqualified Report to the Trustees of The Methodist Church - High Wycombe Circuit

Respective responsibilities of Trustees and Examiner

As the charity trustees, you are responsible for the preparation of the accounts; you consider that the audit requirements of Section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

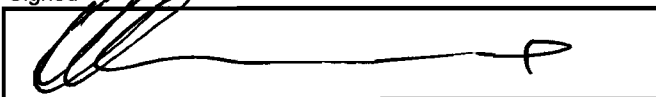
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

28/12/2023

ROY LAMCOMBE FLSA
28 WATERCROFT PLACE, JONES WAY,
HOALIEYS GREEN, HIGH WYCOMBE
HP14 3WG

Accounts

THE METHODIST CHURCH – HIGH WYCOMBE CIRCUIT
CHARITY COMMISSION TRUSTEES ANNUAL REPORT 2022

Section B – Structure, Governance and Management

The Circuit is one of 19 Circuits in the Northampton District. The Circuit is ultimately accountable to the Methodist Conference.

Risk management is considered as part of its overall duties by the Circuit Leadership Team which takes appropriate professional advice whenever it feels that this is necessary.

The Circuit has for many years adopted a safeguarding policy in respect of children and has encouraged and indeed ensured that all Churches within the Circuit have also adopted a suitable policy. In 2012 it adopted and has since annually updated a revised policy covering both Children and Vulnerable Adults. Suitable training is arranged to support those holding office.

Section C – Objectives and Activities

The objects are set out in The Methodist Church Act 1976 (Clause 4), a synopsis of which is “advancement of religion and any charitable purpose of the Methodist Church or Church organisation (see Methodist Church Act 1976).”

The Circuit provides advice, support and resources to the 9 Churches that form the Circuit and through them undertakes a range of religious activities for the benefit of the general public/mankind.

Methodist Circuits are not defined as external grant making bodies. Surplus funds, both short term and longer term are invested with the Trustees for Methodist Church Purposes as required by Standing Orders.

The majority of the work of the Circuit, other than that undertaken by ordained ministers and paid lay workers, is undertaken by voluntary lay people.

Section D – Achievements and Performance

The Circuit has continued to support a wide range of activities undertaken by the Churches within the Circuit. In 2021-22 this has involved

One minister is due to leave in August 2023 and a new probationer minister will be stationed from September 2023.

The Circuit continues to look for areas of proven growth and where there is potential for development. The Circuit has continued to support lay workers in two churches and the funding of the Superintendent's PA.

The Circuit has continued its commitment to fund a diaconal appointment, though this is ending in March 2023. The appointee has developed outreach work both by encouraging and training lay people, and by working alongside ecumenical partners. In addition he was actively involved in supporting the work of local Work Place Chaplains. As this time there is no plan to replace him.

Section E – Financial Review

The Circuit aims to maintain in a general fund at least three months routine expenditure to cover timing delays in receipt of funds.

The other main fund is the Circuit Model Trust Fund (formerly known as the Circuit Advance Fund) which is derived from the sale of redundant properties within the Circuit and its use is governed by the purposes defined in Standing Orders.

The Circuit raises funds through the Circuit assessment which is contributions from all the Churches within the Circuit to meet the agreed budget for the year.

The majority of the Circuit's expenditure is related to the employment of staff and their associated accommodation etc. expenses plus a contribution to the costs of both the District and the Connexion collected through the District Assessment.

Section F – Future Development

The Circuit continues to seek an effective strategy for its future development and direction. In 2021-2022 the Circuit engaged in a review of activities under the banner of the Connexional God for All initiative, and by the end of the year all churches had reviewed their plans for the next twelve months. The work identified through these exercises will continue to be developed as a priority and appropriate financial plans developed to enable them to be taken forward over the coming years both by the churches and the Circuit Leadership Team.

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The Methodist Church - High Wycombe Circuit

Statement of Financial Activities

for the Year ended 31st August 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds 2021 £
INCOMING RESOURCES					
Circuit Assessments		187,744		187,744	189,220
Manse Rental Income	7	37,140		37,140	37,140
Grants Received	2	35,450		35,450	45,450
Bank and Trust Interest		194		194	247
Special Collections			4,356	4,356	445
Sundry Income		696		696	2,814
Total incoming resources		261,224	4,356	265,579	275,317
RESOURCES EXPENDED					
Stipends, National Insurance & Pensions		144,995		144,995	142,668
Lay Workers & Supernumerary	6	2,350		2,350	5,700
District Assessment		44,706		44,706	53,540
Manse repairs and maintenance	9	62,360		62,360	33,413
Travel		4,345		4,345	2,267
Administration		1,328		1,328	1,581
Quinquennial inspections		7,446		7,446	5,712
Telephones and internet		3,435		3,435	3,543
Training		500		500	0
Pulpit supply and plans		60		60	0
Grants and Donations	8	8,835		8,835	68,705
Collection paid over			4,356	4,356	445
Removal costs		3,950		3,950	0
Other expenditure		691		691	1,411
Depreciation		0		0	0
Total resources expended		285,001	4,356	289,356	318,983
NET INCOMING RESOURCES		(23,777)	0.00	(23,777)	(43,667)
INCREASE / (DECREASE) IN VALUE OF FUNDS					
Manse revaluation	5	335,963		335,963	332,936
Model Trust Fund	3	(56,069)		(56,069)	(15,329)
Other Trust Funds	4	50	3	53	38
NET MOVEMENT IN FUNDS		256,167	3	256,170	273,977
FUNDS BROUGHT FORWARD		3,912,702	0	3,912,702	3,638,725
FUNDS CARRIED FORWARD		4,168,870	3	4,168,872	3,912,702

The Methodist Church - High Wycombe Circuit

Balance Sheet at 31st August 2022

	Notes	2022 £	2021 £
Tangible Fixed Assets		3,695,588	3,359,625
Current Assets:			
Trustees for Methodist Church Purposes		373,172	429,188
Central Finance Board		56,442	78,212
HSBC		32,103	28,080
CAF Bank Cash		29,794	32,481
CAF Bank Gold		40,071	20,058
Stipends paid in advance		12,543	11,994
Manse rental fees paid in advance		0	0
Sundry debtors		0	0
Manse Refurbishments paid in advance		0	0
		<u>4,239,714</u>	<u>3,959,638</u>
Less Current Liabilities:			
Circuit assessments prepaid		42,936	46,936
Manse Rental Income		0	0
Accrued manse maintenance expenses		27,905	0
Accrued General Expenses		0	0
Accrued Quinquennial costs		0	0
Accrued special collection		0	0
Sundry liabilities		0	0
		<u>70,841</u>	<u>46,936</u>
		<u><u>4,168,872</u></u>	<u><u>3,912,702</u></u>
FINANCED BY:			
Unrestricted Funds:			
General Fund	9	100,112	123,889
Manse Fund	5	3,695,588	3,359,625
Model Trust Fund	3	<u>342,986</u>	<u>399,055</u>
		4,138,686	3,882,569
Other Funds			
Trust 17252 Chilton Memorial Trust Fund	4	2,832	2,830
Trust 12975 (Sale of Land) Fund	4	6,203	6,191
Trust 20825 Alma Stevens bequest	4	<u>21,151</u>	<u>21,112</u>
		30,186	30,133
TOTAL FUNDS		<u><u>4,168,872</u></u>	<u><u>3,912,702</u></u>

The Methodist Church - High Wycombe Circuit

Notes to the Accounts for the year ended 31st August 2022

1. Accounting policies

a) Basis of accounting

The Accounts have been prepared under the Historic Cost Convention except where assets have been stated at valuation. This is in accordance with applicable accounting standards and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

b) Valuation of Mansees

The six mansees owned by the Circuit have been valued on the basis of the market values of comparable properties situated in their respective areas, taking account of the change in house prices during the year as indicated by The Nationwide House Price Index.

c) Designation of Funds according to Charity Law

The General Fund is an unrestricted fund.

The Chilton Memorial Trust Fund is a Permanent Endowment.

The Model Trust Fund, Trust (Sale of Land) Fund, and the Alma Stevens bequest are unrestricted funds.

2. Grants Received

£35,450 was taken from the Model Trust Fund, £30,000 to cover the cost of employing the Deacon, and £5,450 to cover grants to churches.

3. Model Trust Fund (formerly the Circuit Advance Fund)

Movements on the Model Trust Fund during the year were as follows:

	2022	2021
	£	£
Balance brought forward	399,055	414,384
Interest received (net of TMCP charges)	560	49
Net proceeds of sale of properties	0	454,191
Less amounts drawn to support mission and outreach:		
Diaconal appointment	-30,000	-30,000
Circuit - Any Other Purpose	-5,450	-434,936
Less District Levy	-21,179	-4,632
Balance Carried Forward	<u>342,986</u>	<u>399,055</u>

4. Other Trust Funds.

These comprise monies which were originally donated, collected or allocated for a specific, purpose.

Movements during the year were as follows:

	2022	2021
a) Chilton Memorial Trust 17252 (permanent endowment)		
Balance brought forward	2,830	2,829
Interest credited (net of TMCP charge)	5	4
Interest paid to Circuit	-3	-3
Balance carried forward	<u>2,832</u>	<u>2,830</u>
b) Trust 12975 (sale of land)		
Balance brought forward	6,191	6,183
Interest credited (net of TMCP charge)	11	8
Balance carried forward	<u>6,203</u>	<u>6,191</u>
Trust 12975 resulted from the sale of land by the former Bourne End Methodist Church. Following the closure of the Church, the Trust was transferred to the Circuit and the capital is available to the circuit as laid down in standing orders.		
c) Trust 20825 Alma Stevens bequest		
Balance brought forward/Capital Transferred	21,112	21,084
Interest credited (net of TMCP charge)	39	29
Interest paid to Circuit	0	0
	<u>21,151</u>	<u>21,112</u>

Trust 20825 was a bequest to Naphill Methodist Church. Following the closure of the church in July 2018 the Trust was transferred to the Circuit and is now available to the Circuit as laid down in standing orders.

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The Methodist Church - High Wycombe Circuit

Notes to the Accounts for the year ended 31st August 2022

5. Tangible Fixed Assets - Manse

	2022	2021
Balance brought forward	3,359,625	3,026,689
Increase/Decrease in valuation	335,963	332,936
Balance carried forward	3,695,588	3,359,625

The value of the manse owned by the circuit has been revalued using the Nationwide House price index for August as in previous years. The year on year change was +10.0%

6. Lay workers and supernumeraries

The Circuit has not directly employed any layworkers during the year. The Superintendent's PA was employed from September to February, for whom the Circuit paid Flackwell Heath and then Marlow who administer the Circuits lay employees.

7. Manse Rental Income

Both manse were occupied for the whole of the year.

8. Grants and Donations

A further grant of £2,250 was made in support of the Flackwell Heath Young Families Worker, a grant of £3,315 was made in support of the Marlow Children and Families Worker, and a total of £1,179 for a number of small grants to churches for IT equipment under the God for All initiative, together with a contribution of £90 towards a leaving gift. As in previous years, a donation of £2,000 was made to support the work of Wycombe Homeless Connection.

9. Manse Repairs and the Manse Reserve

This year there was substantial expenditure on the manse at 98 Wycombe Road, amounting to over half of the Manse Reserve Fund. The remainder has been consolidated into the General Fund, and the accounts shown for 2021 are amended to make them comparable.

Independent Examiner's Unqualified Report to the Trustees of The Methodist Church - High Wycombe Circuit

Respective responsibilities of Trustees and Examiner

As the charity trustees, you are responsible for the preparation of the accounts; you consider that the audit requirements of Section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

6 JAN 2023

ROY SHOCOME FRA
7 CHERRY TREE CLOSE
HUGHENDEN VILLAGE
BUCKS HP14 4LP

Accounts

THE METHODIST CHURCH – HIGH WYCOMBE CIRCUIT
CHARITY COMMISSION TRUSTEES ANNUAL REPORT 2021

Section B – Structure, Governance and Management

The Circuit is one of 21 Circuits in the Northampton District. The Circuit is ultimately accountable to the Methodist Conference.

Risk management is considered as part of its overall duties by the Circuit Leadership Team which takes appropriate professional advice whenever it feels that this is necessary.

The Circuit has for many years adopted a safeguarding policy in respect of children and has encouraged and indeed ensured that all Churches within the Circuit have also adopted a suitable policy. In 2012 it adopted and has since annually updated a revised policy covering both Children and Vulnerable Adults. Suitable training is arranged to support those holding office.

Section C – Objectives and Activities

The objects are set out in The Methodist Church Act 1976 (Clause 4), a synopsis of which is “advancement of religion and any charitable purpose of the Methodist Church or Church organisation (see Methodist Church Act 1976).”

The Circuit provides advice, support and resources to the 9 Churches that form the Circuit and through them undertakes a range of religious activities for the benefit of the general public/mankind.

Methodist Circuits are not defined as external grant making bodies. Surplus funds, both short term and longer term are invested with the Trustees for Methodist Church Purposes as required by Standing Orders.

The majority of the work of the Circuit, other than that undertaken by ordained ministers and paid lay workers, is undertaken by voluntary lay people.

Section D – Achievements and Performance

The Circuit has continued to support a wide range of activities undertaken by the Churches within the Circuit. In 2020-21 this has involved substantial investment in digital resources to assist churches in coping with the effects of the Covid pandemic and enable them to provide and share in online worship. In addition a one-off rebate of the quarterly assessment was implemented to shield churches from the fall in income resulting from the lockdowns.

The Circuit continues to look for areas of proven growth and where there is potential for development. This has continued the support of lay workers in two churches and the funding of the Superintendent's PA.

The Circuit has continued its commitment to fund a diaconal appointment up to at least September 2023. The appointee is developing outreach work both by encouraging and training lay people, and by working alongside ecumenical partners. In addition he is actively involved in supporting the work of local Work Place Chaplains.

Section E – Financial Review

The Circuit aims to maintain in a general fund at least three months routine expenditure to cover timing delays in receipt of funds. There are a number of other funds which support defined activities.

The other main fund is the Circuit Model Trust Money (formerly known as the Circuit Advance Fund) which is derived from the sale of redundant properties within the Circuit and its use is governed by the purposes defined in Standing Orders.

The Circuit raises funds through the Circuit assessment which is contributions from all the Churches within the Circuit to meet the agreed budget for the year.

The majority of the Circuit's expenditure is related to the employment of staff and their associated accommodation etc. expenses plus a contribution to the costs of both the District and the Connexion collected through the District Assessment.

Section F – Future Development

The Circuit continues to seek an effective strategy for its future development and direction. In 2020-2021 the Circuit engaged in a review of activities under the banner of the Connexional God for All initiative, and by the end of the year all churches had reviewed their plans for the next twelve months. The work identified through these exercises will continue to be developed as a priority and appropriate financial plans developed to enable them to be taken forward over the coming years both by the churches and the Circuit Leadership Team.

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020-21 £
Income							
1 Donations and legacies							0
2 Income from monetary investments		247	92			10	349
3 Income from investment properties							0
4 Assessments on Churches		189,220					189,220
5 Capital Receipts			147,827				147,827
6 Grants received		45,450					45,450
7 Other charitable income		39,954		445			40,399
8 Total income		274,872	147,918	445	-	10	423,244
Expenditure							
9 Grants and donations		68,705	30,000				98,705
10 Salaries and associated costs		154,177					154,177
11 Property maintenance		33,413					33,413
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		53,540	22,329				75,869
14 Depreciation							0
15 Office expenses		1,581					1,581
16 Other outgoings		7,123 -	55	445		10	7,523
17 Total charitable expenditure		318,539	52,275	445	0	10	371,268
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		-43,667	95,644	0	0	0	51,977
21 Transfers between funds							0
22 Other gains/(losses)							0
23 Net movement in funds		-43,667	95,644	0	0	0	51,977
24 Total funds brought forward		67,556	441,650	50,000		2,829	562,035
25 Total funds carried forward		23,889	537,294	50,000	-	2,829	614,012

Balance Sheet as at 31 August 2021

Notes to the Accounts		General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020/21	Totals 2019/20	
		£	£	£	£	£	£	£	
Fixed Assets									
Circuit Manses & Equipment		3,359,625					3,359,625	3,026,690	R
Investment properties							0	0	R
Investments							0	0	
Total fixed assets		3,359,625	0	0	0	0	3,359,625	3,026,690	
Current Assets									
Debtors							0	0	S
Loans by the Circuit							0	0	
Investments with TMCP			426,358			2,830	429,188	444,480	
Central Finance Board Deposits		28,212		50,000			78,212	144,619	T
Cash at Bank and in hand		80,619					80,619	61,908	
Total current assets		108,831	426,358	50,000	0	2,830	588,019	651,006	
Current liabilities									
Creditors (due in under 1 year)							0	0	U
Grants payable within 2018-19							0	0	V
Total current liabilities		0	0	0	0	0	0	0	
Net current assets/liabilities		108,831	426,358	50,000	0	2,830	588,019	651,006	
Total assets less current liabilities		3,468,456	426,358	50,000	0	2,830	3,947,645	3,677,696	
Long term liabilities (due after more than one year)									
Grants payable after 2018-19							0	0	V
Loans to the Circuit							0	0	
							0	0	
Net assets		3,468,456	426,358	50,000	0	2,830	3,947,645	3,677,696	W
Funds of the Circuit									
General Fund (Unrestricted)		3,468,456					3,468,456	3,183,216	W
Circuit Model Trust Fund (Unrestricted)			426,358				426,358	441,650	
Designated Funds (Unrestricted)				50,000			50,000	50,000	
Total Unrestricted Funds							3,944,815	3,674,867	
Restricted Funds					0		0	0	
Endowment Funds						2,830	2,830	2,829	
Total Funds		3,468,456	426,358	50,000	0	0	3,947,645	3,677,696	

Signed

Circuit Treasurer

The Methodist Church - High Wycombe Circuit

Statement of Financial Activities

for the Year ended 31st August 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds 2020 £
INCOMING RESOURCES					
Circuit Assessments		189,220		189,220	186,651
Manse Rental Income	7	37,140		37,140	37,140
Grants Received	2	45,450		45,450	50,666
Bank and Trust Interest		247		247	950
Special Collections			445	445	8,470
Sundry Income		2,814		2,814	1,246
Total incoming resources		274,872	445	275,317	285,123
RESOURCES EXPENDED					
Stipends, National Insurance & Pensions		142,668		142,668	139,447
Lay Workers & Supernumerary	6	5,700		5,700	5,220
District Assessment		53,540		53,540	51,863
Manse repairs and maintenance	9	33,413		33,413	69,838
Travel		2,267		2,267	2,047
Administration		1,581		1,581	1,630
Quinquennial inspections		5,712		5,712	0
Telephones and internet		3,543		3,543	3,079
Training		0		0	893
Pulpit supply and plans		0		0	251
Grants and Donations	8	68,705		68,705	13,228
Collection paid over			445	445	8,470
Removal costs		0		0	0
Other expenditure		1,411		1,411	8,992
Depreciation		0		0	0
Total resources expended		318,539	445	318,983	304,958
NET INCOMING RESOURCES		(43,667)	0.00	(43,667)	(19,834)
INCREASE / (DECREASE) IN VALUE OF FUNDS					
Manse revaluation	5	332,936		332,936	107,992
Model Trust Fund	3	(15,329)		(15,329)	238,042
Other Trust Funds	4	38		38	179
NET MOVEMENT IN FUNDS		273,977	0	273,977	326,378
FUNDS BROUGHT FORWARD		3,608,539	0	3,608,539	3,282,161
FUNDS CARRIED FORWARD		3,882,516	0	3,882,516	3,608,539

The Methodist Church - High Wycombe Circuit

Balance Sheet at 31st August 2021

	Notes	2021 £	2020 £
Tangible Fixed Assets		3,359,625	3,026,690
Current Assets:			
Trustees for Methodist Church Purposes		429,188	444,480
Central Finance Board		78,212	144,619
HSBC		28,080	26,503
CAF Bank Cash		32,481	15,349
CAF Bank Gold		20,058	20,056
Stipends paid in advance		11,994	11,487
Manse rental fees paid in advance		0	0
Sundry debtors		0	0
Manse Refurbishments paid in advance		0	0
		<u>3,959,638</u>	<u>3,689,183</u>
Less Current Liabilities:			
Circuit assessments prepaid		46,936	48,153
Manse Rental Income		0	0
Manse repair and maintenance reserve	9	50,000	50,000
Accrued manse maintenance expenses		0	0
Accrued General Expenses		0	0
Accrued Quinquennial costs		0	0
Accrued special collection		0	2,305
Sundry liabilities		0	0
		<u>96,936</u>	<u>100,458</u>
		<u><u>3,862,702</u></u>	<u><u>3,588,725</u></u>
FINANCED BY:			
Unrestricted Funds:			
General Fund		23,889	67,556
Manse Refurbishment Fund		50,000	50,000
Manse Fund	5	3,359,625	3,026,690
Model Trust Fund	3	<u>399,055</u>	<u>414,384</u>
		3,832,569	3,558,629
Other Funds			
Trust 17252 Chilton Memorial Trust Fund	4	2,830	2,829
Trust 12975 (Sale of Land) Fund	4	6,191	6,183
Trust 20825 Alma Stevens bequest	4	<u>21,112</u>	<u>21,084</u>
		30,133	30,096
TOTAL FUNDS		<u><u>3,862,702</u></u>	<u><u>3,588,725</u></u>

The Methodist Church - High Wycombe Circuit

Notes to the Accounts for the year ended 31st August 2021

1. Accounting policies

a) Basis of accounting

The Accounts have been prepared under the Historic Cost Convention except where assets have been stated at valuation. This is in accordance with applicable accounting standards and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

b) Valuation of Manses

The six manses owned by the Circuit have been valued on the basis of the market values of comparable properties situated in their respective areas, taking account of the change in house prices during the year.

c) Designation of Funds according to Charity Law

The General Fund is an unrestricted fund.

The Manse Fund is an unrestricted designated fund.

The Chilton Memorial Trust Fund is a Permanent Endowment.

The Model Trust Fund, Trust (Sale of Land) Fund, and the Alma Stevens bequest are unrestricted funds.

2. Grants Received

£30,000 was taken from the Model Trust Fund to cover the cost of employing the Deacon. A further £15,450 was taken to fund projects under the God for All digital initiative.

3. Model Trust Fund (formerly the Circuit Advance Fund)

Movements on the Model Trust Fund during the year were as follows:

	2021	2020
	£	£
Balance brought forward	414,384	176,342
Interest received (net of TMCP charges)	49	2,619
Net proceeds of sale of properties	454,191	271,740
Less amounts drawn to support mission and outreach:		
Diaconal appointment	-30,000	-30,000
Circuit - Any Other Purpose	-434,936	0
Less District Levy	-4,632	-6,317
Balance Carried Forward	<u>399,055</u>	<u>414,384</u>

4. Other Trust Funds.

These comprise monies which were originally donated, collected or allocated for a specific, purpose.

Movements during the year were as follows:

	2021	2020
a) Chilton Memorial Trust 17252 (permanent endowment)		
Balance brought forward	2,829	2,829
Interest credited (net of TMCP charge)	4	19
Interest paid to Circuit	-3	-19
Balance carried forward	<u>2,830</u>	<u>2,829</u>
b) Trust 12975 (sale of land)		
Balance brought forward	6,183	6,142
Interest credited (net of TMCP charge)	8	41
Balance carried forward	<u>6,191</u>	<u>6,183</u>

Trust 12975 resulted from the sale of land by the former Bourne End Methodist Church. Following the closure of the Church, the Trust was transferred to the Circuit and the capital is available to the circuit as laid down in standing orders.

c) Trust 20825 Alma Stevens bequest

Balance brought forward/Capital Transferred	21,084	20,945
Interest credited (net of TMCP charge)	29	138
Interest paid to Circuit	0	0
	<u>21,112</u>	<u>21,084</u>

Trust 20825 was a bequest to Naphill Methodist Church. Following the closure of the church in July 2018 the Trust was transferred to the Circuit and is now available to the Circuit as laid down in standing orders.

The Methodist Church - High Wycombe Circuit

Notes to the Accounts for the year ended 31st August 2021

5. Tangible Fixed Assets - Manses

	2021	2020
Balance brought forward	3,026,689	2,918,698
Increase/Decrease in valuation	332,936	107,992
Balance carried forward	3,359,625	3,026,689

The value of the manses owned by the circuit has been revalued using the Nationwide House price index for August as in previous years. The year on year change was +11.0%

6. Lay workers and supernumeraries

The Circuit has not directly employed any layworkers during the year, but has funded the Superintendent's PA.

7. Manse Rental Income

Both surplus manses were occupied for the whole of the year.

8. Grants and Donations

A grant was made in support of the Flackwell Heath Young Families Worker, and for the Marlow Youth Worker. As in previous years, a donation was made to support the work of Wycombe Homeless Connection. Most churches were granted funding for digital projects under the God For All initiative. In order to assist church finances over the period when most were closed a refund of one quarter of the Circuit Assessment was made. During the lockdown period the Circuit funded the streaming of Circuit Services from Marlow. The details of the grants are:

£2,250.00 Flackwell Heath Families Worker
£3,200.00 Marlow Youth Worker
£1,548.41 for WebTV for lockdown streaming
£11,261.65 for God for All digital projects
£48,445.00 for refunded Circuit Assessments
£2,000 to Wycombe Homeless Connection

9. Manse Repairs and the Manse Reserve

The Manse Reserve Fund has been maintained at £50,000.

Independent Examiner's Unqualified Report to the Trustees of The Methodist Church - High Wycombe Circuit

Respective responsibilities of Trustees and Examiner

As the charity trustees, you are responsible for the preparation of the accounts; you consider that the audit requirements of Section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

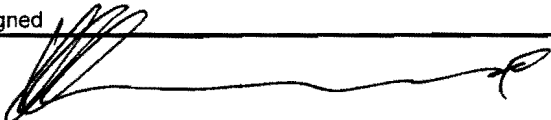
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

19 NOV 2021

HIGH WYCOMBE METHODIST CIRCUIT

England & Wales - Charity number 1137104

Accounts

THE METHODIST CHURCH – HIGH WYCOMBE CIRCUIT
CHARITY COMMISSION TRUSTEES ANNUAL REPORT 2020

Section B – Structure, Governance and Management

The Circuit is one of 21 Circuits in the Northampton District. The Circuit is ultimately accountable to the Methodist Conference.

Risk management is considered as part of its overall duties by the Circuit Leadership Team which takes appropriate professional advice whenever it feels that this is necessary.

The Circuit has for many years adopted a safeguarding policy in respect of children and has encouraged and indeed ensured that all Churches within the Circuit have also adopted a suitable policy. In 2012 it adopted and has since annually updated a revised policy covering both Children and Vulnerable Adults. Suitable training is arranged to support those holding office.

Section C – Objectives and Activities

The objects are set out in The Methodist Church Act 1976 (Clause 4), a synopsis of which is “advancement of religion and any charitable purpose of the Methodist Church or Church organisation (see Methodist Church Act 1976).” The Circuit provides advice, support and resources to the 9 Churches that form the Circuit and through them undertakes a range of religious activities for the benefit of the general public/mankind.

Methodist Circuits are not defined as external grant making bodies. Surplus funds, both short term and longer term are invested with the Trustees for Methodist Church Purposes as required by Standing Orders.

The majority of the work of the Circuit, other than that undertaken by ordained ministers and paid lay workers, is undertaken by voluntary lay persons.

Section D – Achievements and Performance

The Circuit has continued to support a wide range of activities undertaken by the Churches within the Circuit. This has involved substantial investment in resources both in areas of proven growth and where there is potential for development. This has taken the form of significant contributions for building improvements and also assistance with the funding of lay workers.

The Circuit has continued its commitment to fund a diaconal appointment up to at least September 2023. The appointee is developing outreach work both by encouraging and training lay people, and by working alongside ecumenical partners. In addition he is actively involved in supporting the work of local Work Place Chaplains.

Section E – Financial Review

The Circuit aims to maintain in general fund at least three months routine expenditure to cover timing delays in receipt of funds. There are a number of designated funds which support defined activities.

The other main fund is the Circuit Model Trust Money (formerly known as the Circuit Advance Fund) which is derived from the sale of redundant properties within the Circuit and its use is limited to those purposes defined in Standing Orders.

The Circuit raises funds through the Circuit assessment which is contributions from all the Churches within the Circuit to meet the agreed budget for the year.

The majority of the Circuit's expenditure is related to the employment of staff and their associated accommodation etc. expenses plus a contribution to the costs of both the District and the Connexion collected through the District Assessment.

Section F –

The Circuit continues to seek an effective strategy for its future development and direction. In 2020 a process was initiated to encourage all churches to review their '20:20 Vision' developed some six years earlier. This 'Re-imagining' exercise is being aligned with the Connexional 'God for All' initiative as well as taking into account recent changes in worship practice brought about by the current Covid restrictions. The work identified through these exercises will be developed as a priority and taken forward over the coming years both by the churches and the Circuit Leadership Team.

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The Methodist Church - High Wycombe Circuit

Statement of Financial Activities

for the Year ended 31st August 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds 2019 £
INCOMING RESOURCES					
Circuit Assessments		186,651		186,651	203,420
Manse Rental Income	7	37,140		37,140	40,713
Grants Received	2	50,666		50,666	0
Bank and Trust Interest		950		950	708
Special Collections			8,470.35	8,470	969
Sundry Income & transfers from Naphill MC		1,246		1,246	3,225
Total incoming resources		276,653	8,470.35	285,123	249,035
RESOURCES EXPENDED					
Stipends, National Insurance & Pensions		139,447		139,447	125,395
Lay Workers & Supernumerary	6	5,220		5,220	5,129
District Assessment		51,863		51,863	44,018
Manse repairs and maintenance	9	69,838		69,838	55,962
Travel		2,047		2,047	5,847
Administration		1,630		1,630	869
Quinquennial inspections		0		0	3,720
Telephones and internet		3,079		3,079	1,930
Training		893		893	400
Pulpit supply and plans		251		251	1,688
Grants and Donations	8	13,228		13,228	4,000
Collection paid over			8,470.35	8,470	969
Removal costs		0		0	5,066
Other expenditure		8,992		8,992	100
Depreciation		0		0	0
Total resources expended		296,487	8,470.35	304,958	255,092
NET INCOMING RESOURCES		(19,834)	0.00	(19,834)	(6,057)
INCREASE / (DECREASE) IN VALUE OF FUNDS					
Manse revaluation	5	107,992		107,992	56,888
Model Trust Fund	3	238,042		238,042	(7,189)
Other Trust Funds	4	179		179	20,822
NET MOVEMENT IN FUNDS		326,378	0	326,378	64,464
FUNDS BROUGHT FORWARD		3,273,254	8,907	3,282,161	3,217,696
FUNDS CARRIED FORWARD		3,599,632	8,907	3,608,539	3,282,161

The Methodist Church - High Wycombe Circuit

Balance Sheet at 31st August 2020

	Notes	2020 £	2019 £
Tangible Fixed Assets		3,026,690	2,918,698
Current Assets:			
Trustees for Methodist Church Purposes		444,480	206,259
Central Finance Board		144,619	165,916
HSBC		26,503	16,423
CAF Bank Cash		15,349	6,501
CAF Bank Gold		20,056	20,024
Stipends paid in advance		11,487	11,494
Manse rental fees paid in advance		0	0
Sundry debtors		0	0
Manse Refurbishments paid in advance		0	12,210
		<u>3,689,183</u>	<u>3,357,525</u>
Less Current Liabilities:			
Circuit assessments prepaid		48,153	44,231
Manse Rental Income		0	0
Manse repair and maintenance reserve	9	50,000	50,000
Accrued manse maintenance expenses		0	0
Accrued General Expenses		0	500
Accrued Quinquennial costs		0	0
Accrued special collection		2,305	447
Sundry liabilities		0	0
		<u>100,458</u>	<u>95,178</u>
		<u><u>3,588,725</u></u>	<u><u>3,262,347</u></u>
FINANCED BY:			
Unrestricted Funds:			
General Fund		67,556	87,390
Manse Refurbishment Fund		50,000	50,000
Manse Fund	5	3,026,690	2,918,698
Model Trust Fund	3	<u>414,384</u>	<u>176,342</u>
		3,558,629	3,232,430
Other Funds			
Trust 17252 Chilton Memorial Trust Fund	4	2,829	2,829
Trust 12975 (Sale of Land) Fund	4	6,183	6,142
Trust 20825 Alma Stevens bequest	4	<u>21,084</u>	<u>20,945</u>
		30,096	29,917
TOTAL FUNDS		<u><u>3,588,725</u></u>	<u><u>3,262,347</u></u>

The Methodist Church - High Wycombe Circuit

Notes to the Accounts for the year ended 31st August 2020

1. Accounting policies

a) Basis of accounting

The Accounts have been prepared under the Historic Cost Convention except where assets have been stated at valuation. This is in accordance with applicable accounting standards and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSE) (effective 1 January 2015).

b) Valuation of Manses

The six manses owned by the Circuit were originally valued on the basis of the market values of comparable properties situated in their respective areas, and adjusted by taking account of the change in a house price index during the year.

c) Designation of Funds according to Charity Law

The General Fund is an unrestricted fund.

The Manse Fund is an unrestricted designated fund.

The Chilton Memorial Trust Fund is a Permanent Endowment.

The Model Trust Fund, Trust (Sale of Land) Fund, and the Alma Stevens bequest are unrestricted funds.

2. Grants Received

£30,000 was taken from the Model Trust Fund to cover the cost of employing the Deacon. A grant of £20,666 was made by Connexion to cover part of the refurbishment work on 222 Rutland Avenue.

3. Model Trust Fund (formerly the Circuit Advance Fund)

Movements on the Model Trust Fund during the year were as follows:

	2020	2019
	£	£
Balance brought forward	176,342	202,737
Interest received (net of TMCP charges)	2,619	1,243
Net proceeds of sale of properties	271,740	0
Less amounts drawn to support mission and outreach:		
Diaconal appointment	-30,000	-20,000
Circuit - Any Other Purpose	0	0
Less District Levy	-6,317	-7,637
Balance Carried Forward	<u>414,384</u>	<u>176,342</u>

4. Other Trust Funds.

These comprise monies which were originally donated, collected or allocated for a specific, purpose.

Movements during the year were as follows:

	2020	2019
a) Chilton Memorial Trust 17252 (permanent endowment)		
Balance brought forward	2,829	2,829
Interest credited (net of TMCP charge)	19	18
Interest paid to Circuit	-19	-18
Balance carried forward	<u>2,829</u>	<u>2,829</u>
b) Trust 12975 (sale of land)		
Balance brought forward	6,142	6,102
Interest credited (net of TMCP charge)	41	40
Balance carried forward	<u>6,183</u>	<u>6,142</u>

Trust 12975 resulted from the sale of land by the former Bourne End Methodist Church. Following the closure of the Church, the Trust was transferred to the Circuit and the capital is available to the circuit as laid down in standing orders.

c) Trust 20825 Alma Stevens bequest

Balance brought forward/Capital Transferred	20,945	20,798
Interest credited (net of TMCP charge)	138	148
Interest paid to Circuit	0	0
	<u>21,084</u>	<u>20,945</u>

Trust 20825 was a bequest to Naphill Methodist Church. Following the closure of the church in July 2018 the Trust was transferred to the Circuit and is now available to the Circuit as laid down in standing orders.

The Methodist Church - High Wycombe Circuit

Notes to the Accounts for the year ended 31st August 2020

5. Tangible Fixed Assets - Manses	2020	2019
Balance brought forward	2,918,698	2,901,290
Increase/Decrease in valuation	107,992	17,408
Balance carried forward	3,026,689	2,918,698

The value of the manses owned by the circuit has been revalued using the Nationwide House price index for August as in previous years. The year on year change was +3.7%

6. Lay workers and supernumeraries

The Circuit has not employed any layworkers during the year.

7. Manse Rental Income

Two manses were occupied for the whole of the year.

8. Grants and Donations

A grant of £2,250 was made in support of the Flackwell Heath Young Families Worker, and £3,200 in support of the Marlow Youth Worker. As in previous years, a donation of £2,000 was made to support the work of Wycombe Homeless Connection.

9. Manse Repairs and the Manse Reserve

There has been further significant expenditure on the manse at 222 Rutland Avenue, but much of this was covered by a Connexional grant. Some unexpected refurbishment was also required at 4 Fleet Close. Such expenditure is provided for by the manse reserve but we have not taken money from the reserve on this occasion as manse rental income exceeded the budgeted amount. The Manse Reserve Fund has been maintained at £50,000.

Independent Examiner's Unqualified Report to the Trustees of The Methodist Church - High Wycombe Circuit

Respective responsibilities of Trustees and Examiner

As the charity trustees, you are responsible for the preparation of the accounts; you consider that the audit requirements of Section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

29/12/2020

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2019-20 £
Income							
1 Donations and legacies							0
2 Income from monetary investments		950	2,852			24	3,826
3 Income from investment properties							0
4 Assessments on Churches		186,651					186,651
5 Capital Receipts			271,740				271,740
6 Grants received		50,666					50,666
7 Other charitable income		38,386		8,470			
8 Total income		276,653	274,592	8,470	-	24	559,739
Expenditure							
9 Grants and donations		13,228	30,000				43,228
10 Salaries and associated costs		149,792					149,792
11 Property maintenance		69,838					69,838
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		51,863	6,317				58,180
14 Depreciation							0
15 Office expenses		1,630					1,630
16 Other outgoings		10,136	54	8,470		24	18,685
17 Total charitable expenditure		296,487	36,371	8,470	0	24	341,353
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		-19,834	238,220	0	0	0	218,386
21 Transfers between funds							0
22 Other gains/(losses)							0
23 Net movement in funds		-19,834	238,220	0	0	0	218,386
24 Total funds brought forward		87,390	203,430	50,000		2,829	343,649
25 Total funds carried forward		67,556	441,650	50,000	-	2,829	562,035

Balance Sheet as at 31 August 2020

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Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2019/20	Totals 2018/19
	£	£	£	£	£	£	£

Fixed Assets

Circuit Manses & Equipment	3,026,690					3,026,690	
Investment properties						0	
Investments						0	
Total fixed assets	3,026,690	0	0	0	0	3,026,690	0

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Current Assets

Debtors						0	
Loans by the Circuit						0	
Investments with TMCP		441,650			2,829	444,480	
Central Finance Board Deposits	94,619		50,000			144,619	
Cash at Bank and in hand	61,908					61,908	
Total current assets	156,527	441,650	50,000	0	2,829	651,006	0

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Current liabilities

Creditors (due in under 1 year)						0	
Grants payable within 2018-19						0	
Total current liabilities	0	0	0	0	0	0	0
Net current assets/liabilities	156,527	441,650	50,000	0	2,829	651,006	0

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Total assets less current liabilities	3,183,216	441,650	50,000	0	2,829	3,677,696	0
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Long term liabilities (due after more than one year)							
Grants payable after 2018-19						0	
Loans to the Circuit						0	
Net assets	3,183,216	441,650	50,000	0	2,829	3,677,696	0

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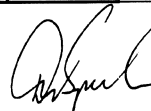
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Funds of the Circuit

General Fund (Unrestricted)	3,183,216					3,183,216	
Circuit Model Trust Fund (Unrestricted)		441,650				441,650	
Designated Funds (Unrestricted)			50,000			50,000	
Total Unrestricted Funds						3,674,867	0
Restricted Funds				0		0	
Endowment Funds					2,829	2,829	
Total Funds	3,183,216	441,650	50,000	0	0	3,677,696	0

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Signed



Circuit Treasurer