

DUCKLINGTON SPORTS CLUB

Accounts – 30th April 2023

DUCKLINGTON SPORTS CLUB

Charity number: 1137103

Accounts – 30th April 2023

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**REPORT OF THE TRUSTEES
for the year ended 30th April 2023**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 30th April 2023.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and Administration Details

The charity's name is Ducklington Sports Club.

Charity Registration Number: 1137103

Principal Address: Glebelands
Aston Road
Ducklington
Oxfordshire
OX29 7US

Trustees and Directors

The Trustees and officers who served during the year and since the year end were as follows:

Mr S Newcombe
Mr J Smyth
Mr S Townsend
Mr E Todd

Objectives and Activities

The Club's objectives are to promote for the benefit of the inhabitants of Ducklington and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or social and economic circumstances or for the public at large, in the interest of social welfare and with the object of improving the condition of life of said inhabitants.

The policies adopted in furtherance of these objects are the promotion of team sports and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main ways in which the Club seeks to fulfil its charitable objectives for the public benefit are as follows:

To provide competitive and enjoyable football and cricket activities which is delivered by responsible and qualified coaches. The football teams participate in the Witney and District League, The Oxford Mail League and Oxfordshire Invitation League divisions and the cricket team participates in the Oxford Cricket Association league divisions.

The ground is also open to public use when it has not been pre-booked. The Clubhouse is also available to hire for function.

REPORT OF THE TRUSTEES
for the year 30th April 2023 (Continued)

Achievements and Performance

Ducklington Sports Club has continued to fulfil its objectives and over the course of the year has increased its level of activity.

Financial Review

The total income for the year was £74,323 and total expenditure on charitable activities amounted to £71,424.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 3 months of expenditure. The trustees consider that this should be in the region of £20,000 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Unrestricted funds stand at £14,250, below the required level.

Structure, Governance and Management

Governing Document

Ducklington Sports Club is a charity registered with the Charity Commission and governed by its constitution of 1 September 1982 as amended most recently on 10 July 2010.

Appointment of Trustees

Trustees are appointed from those who wish to have a more active involvement and interest in the club and are made up of a mixture of cricket and football members. They will have demonstrated skills necessary for their intended role.

Approved by the trustees on 9th February 2024 and signed on its behalf by:

E Todd

.....

E Todd - Trustee

Ducklington

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Ducklington Sports Club for the year ended 30th April 2023.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA CTA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

12th February 2024

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
for the year ended 30th April 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income from:					
Donations (and legacies)	3	745	8,884	9,629	5,502
Charitable activities	4	62,636	-	62,636	66,087
Other trading activities	5	-	-	-	-
Investments	6	22	-	22	1
Other	7	2,036	-	2,036	2,645
Total incoming resources		<u>65,439</u>	<u>8,884</u>	<u>74,323</u>	<u>74,235</u>
Expenditure on:					
Charitable activities	8	63,698	7,726	71,424	75,269
Total expenditure		<u>63,698</u>	<u>7,726</u>	<u>71,424</u>	<u>75,269</u>
Net income/(expenditure) and net movement in funds for the year		1,741	1,158	2,899	(1,034)
Transfer between funds		-	-	-	-
Net movement in funds		<u>1,741</u>	<u>1,158</u>	<u>2,899</u>	<u>(1,034)</u>
Reconciliation of funds					
Total funds brought forward		12,509	4,194	16,703	17,737
Total funds carried forward		<u>£14,250</u>	<u>£5,352</u>	<u>£19,602</u>	<u>£16,703</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 6 to 11 form part of these financial statements

DUCKLINGTON SPORTS CLUB

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BALANCE SHEET as at 30th April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	-	222
Total fixed assets		-	222
Current assets			
Stock	15	1,480	620
Debtors	16	-	-
Cash at bank and in hand		24,142	20,601
Total current assets		25,622	21,221
Liabilities			
Creditors falling due within one year	17	6,020	4,740
Net current assets		19,602	16,481
Total assets less current liabilities		19,602	16,703
Total net assets	18	<u>£19,602</u>	<u>£16,703</u>
The funds of the Charity			
Restricted income funds	19	5,352	4,194
Unrestricted income funds	19	14,250	12,509
Revaluation reserve		-	-
Total unrestricted funds		14,250	12,509
Total charity funds		<u>£19,602</u>	<u>£16,703</u>

These accounts were approved by the board of trustees and authorised for issue on: 9th February 2024 and are signed on their behalf by:

S Newcombe
.....
S Newcombe - Trustee

E Todd
.....
E Todd - Trustee

S Townsend
.....
S Townsend - Trustee

J Smyth
.....
J Smyth - Trustee

The notes on pages 6 to 11 form part of these financial statements

**NOTES TO THE ACCOUNTS
for the year ended 30th April 2023**

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The Financial Statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

b) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

c) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

d) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

f) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

NOTES TO THE ACCOUNTS
for the year ended 30th April 2023 (continued)

g) **Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Plant & machinery - 20% straight line

h) **Stock**

Stock is included at the lower of cost or net realisable value.

i) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

Ducklington Sports Club is a registered charity and was formed under a constitution dated 1st September 1982 as amended most recently on 10th July 2010.

3. **Income from donations**

	2023	2022
	£	£
Gifts and donations	745	1,602
Grants	8,884	3,900
	<u>£9,629</u>	<u>£5,502</u>

Of the £9,629 received in 2023 (2022: £5,502) £8,884 was restricted funds (2022: £3,900) and £745 was unrestricted funds (2022: £1,602).

4. **Income from charitable activities**

	2023	2022
	£	£
Membership fees	18,482	16,119
Clubhouse bar and tea sales	44,154	49,968
	<u>£62,636</u>	<u>£66,087</u>

All of the above income was unrestricted funds.

DUCKLINGTON SPORTS CLUB

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NOTES TO THE ACCOUNTS
for the year ended 30th April 2023 (continued)**5. Income earned from other trading activity**

	2023	2022
	£	£
Fundraising events	-	-
	<u>£-</u>	<u>£-</u>

All of the above income was unrestricted funds (2022: all unrestricted funds).

6. Investment income

All of the Charity investment income arises from money held in a Lloyds account.

7. Income earned from other sources

	2023	2022
	£	£
Sponsorship	1,346	2,312
Other	690	333
	<u>£2,036</u>	<u>£2,645</u>

All of the above income was unrestricted funds.

8. Analysis of expenditure on charitable activities

	2023	2022
	Total	Total
	£	£
Team Sport Costs		
Team kits and equipment	7,648	7,764
Match expenses	3,102	5,556
Training venue hire	4,829	6,754
Trophies	3,312	1,789
Repairs and maintenance	9,675	4,311
Depreciation	222	581
Other	1,099	549
Clubhouse Costs		
Bar purchases	30,813	28,780
Bar wages	245	6,714
Sky	3,161	2,568
Improvements to property	690	2,154
Events	-	1,308
Other establishment	1,581	1,080

DUCKLINGTON SPORTS CLUB

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NOTES TO THE ACCOUNTS
for the year ended 30th April 2023 (continued)

8. Analysis of expenditure on charitable activities (Continued)

	2023	2022
	Total	Total
	£	£
Other Costs		
Other office costs	1,273	1,597
Rates and water	-	-
Light and heat	1,000	1,298
Telephone	701	715
Insurance	879	841
Legal and professional	174	70
Independent examination	1,020	840
Total	£71,424	£75,269

Of the above expenditure of £71,424 in 2023 (2022: £75,269) £63,698 was unrestricted funds (2022: £73,063) and £7,726 restricted funds (2022: £2,206).

9. Net income/(expenditure) for the year

	2023	2022
	£	£
<i>This is stated after charging:</i>		
Depreciation	222	581
Independent examiner's fee	1,020	840

10. Analysis of staff costs and trustee remuneration and expenses

	2023	2022
	£	£
Salaries and wages	245	6,714
	£245	£6,714

No employees had emoluments in excess of £60,000 (2022: Nil).

The Trustee Edward Todd received payments of £nil (2022 £230) during the year, and J Smyth £nil (2022 £35), for their help with the cleaning of the premises and the running of the bar, otherwise the charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £Nil). No Trustee has claimed expenses or had their expenses met by the charity.

11. Related party transactions

During the year the club repaired a water heater and purchased grass seed and topsoil. This work was undertaken by the business of one of the Trustees.

DUCKLINGTON SPORTS CLUB

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NOTES TO THE ACCOUNTS for the year ended 30th April 2023 (continued)

12. Staff numbers

The average monthly number of employees during the year was as follows:

2023 Number	2022 Number
<u>2</u>	<u>3</u>

Salaries and wages represent payments made to persons who help run the bar.

13. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14. Tangible fixed assets

	Plant & machinery £	Total £
Cost:		
As at 1 May 2022	16,044	16,044
Additions		-
As at 30 April 2023	<u>16,044</u>	<u>16,044</u>
Depreciation:		
As at 1 May 2022	15,822	15,822
Charge for year	<u>222</u>	<u>222</u>
As at 30 April 2023	<u>16,044</u>	<u>16,044</u>
Net book value:		
As at 30 April 2023	<u>£-</u>	<u>£-</u>
As at 30 April 2022	<u>£222</u>	<u>£222</u>

15. Stock

	2023 £	2022 £
Consumables	<u>1,480</u>	<u>620</u>
	<u>£1,480</u>	<u>£620</u>

NOTES TO THE ACCOUNTS
for the year ended 30th April 2023 (continued)

16. Debtors

	2023 £	2022 £
Trade debtors	-	-
Prepayments and accrued income	-	-
	<u>£-</u>	<u>£-</u>

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Income in advance	5,000	3,900
Accruals	1,020	840
	<u>£6,020</u>	<u>£4,740</u>

18. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	-	-	-	-
Cash at bank and in hand	14,724	4,066	5,352	24,142
Other net current assets/(liabilities)	(4,540)	-	-	(4,540)
Total	<u>£10,184</u>	<u>£4,066</u>	<u>£5,352</u>	<u>£19,602</u>

19. Analysis of charitable funds**Analysis of movements in restricted funds**

	Balance 01-May-22 £	Incoming resources £	Resources expended £	Transfers £	Funds 30-Apr-23 £
Pitch improvements fund	4,194	8,884	(7,726)	-	5,352
Total	<u>£4,194</u>	<u>£8,884</u>	<u>£(7,726)</u>	<u>£-</u>	<u>£5,352</u>

Analysis of movements in unrestricted funds

	Balance 01-May-22 £	Incoming resources £	Resources expended £	Transfers £	Funds 30-Apr-23 £
General fund	8,453	65,429	(63,698)	-	10,184
Designated fund	4,056	10	-	-	4,066
Total	<u>£12,509</u>	<u>£65,439</u>	<u>£(63,698)</u>	<u>£-</u>	<u>£14,250</u>