

DUCKLINGTON SPORTS CLUB

Accounts – 30th April 2022

DUCKLINGTON SPORTS CLUB

Charity number: 1137103

Accounts – 30th April 2022

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**REPORT OF THE TRUSTEES
for the year ended 30th April 2022**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 30th April 2022.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and Administration Details

The charity's name is Ducklington Sports Club.

Charity Registration Number: 1137103

Principal Address: Glebelands
Aston Road
Ducklington
Oxfordshire
OX29 7US

Trustees and Directors

The Trustees and officers who served during the year and since the year end were as follows:

Mr S Newcombe
Mr J Smyth
Mr S Townsend
Mr E Todd

Objectives and Activities

The Club's objectives are to promote for the benefit of the inhabitants of Ducklington and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or social and economic circumstances or for the public at large, in the interest of social welfare and with the object of improving the condition of life of said inhabitants.

The policies adopted in furtherance of these objects are the promotion of team sports and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main ways in which the Club seeks to fulfil its charitable objectives for the public benefit are as follows:

To provide competitive and enjoyable football and cricket activities which is delivered by responsible and qualified coaches. The football teams participate in the Witney and District League, The Oxford Mail League and Oxfordshire Invitation League divisions and the cricket team participates in the Oxford Cricket Association league divisions.

The ground is also open to public use when it has not been pre-booked. The Clubhouse is also available to hire for function.

REPORT OF THE TRUSTEES
for the year 30th April 2022 (Continued)

Achievements and Performance

Ducklington Sports Club has continued to fulfil its objectives and over the course of the year has increased its level of activity.

Financial Review

The total income for the year was £74,235 and total expenditure on charitable activities amounted to £75,269.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 3 months of expenditure. The trustees consider that this should be in the region of £20,000 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Unrestricted funds stand at £12,509, below the required level.

Structure, Governance and Management

Governing Document

Ducklington Sports Club is a charity registered with the Charity Commission and governed by its constitution of 1 September 1982 as amended most recently on 10 July 2010.

Appointment of Trustees

Trustees are appointed from those who wish to have a more active involvement and interest in the club and are made up of a mixture of cricket and football members. They will have demonstrated skills necessary for their intended role.

Approved by the trustees on 30th December 2022 and signed on its behalf by:

E Todd

.....

E Todd - Trustee

Ducklington

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Ducklington Sports Club for the year ended 30th April 2022.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA CTA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

9th January 2023

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
for the year ended 30th April 2022

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income from:					
Donations (and legacies)	3	1,602	3,900	5,502	5,150
Charitable activities	4	66,087	-	66,087	17,273
Other trading activities	5	-	-	-	125
Investments	6	1	-	1	1
Other	7	2,645	-	2,645	4,081
Total incoming resources		<u>70,335</u>	<u>3,900</u>	<u>74,235</u>	<u>26,630</u>
Expenditure on:					
Charitable activities	8	73,063	2,206	75,269	32,270
Total expenditure		<u>73,063</u>	<u>2,206</u>	<u>75,269</u>	<u>32,270</u>
Net income/(expenditure) and net movement in funds for the year		(2,728)	1,694	(1,034)	(5,640)
Transfer between funds		-	-	-	-
Net movement in funds		<u>(2,728)</u>	<u>1,694</u>	<u>(1,034)</u>	<u>(5,640)</u>
Reconciliation of funds					
Total funds brought forward		15,237	2,500	17,737	23,377
Total funds carried forward		<u>£12,509</u>	<u>£4,194</u>	<u>£16,703</u>	<u>£17,737</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 6 to 11 form part of these financial statements

DUCKLINGTON SPORTS CLUB

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BALANCE SHEET as at 30th April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	222	803
Total fixed assets		<u>222</u>	<u>803</u>
Current assets			
Stock	15	620	400
Debtors	16	-	-
Cash at bank and in hand		20,601	17,314
Total current assets		<u>21,221</u>	<u>17,714</u>
Liabilities			
Creditors falling due within one year	17	4,740	780
Net current assets		<u>16,481</u>	<u>16,934</u>
Total assets less current liabilities		<u>16,703</u>	<u>17,737</u>
Total net assets	18	<u>£16,703</u>	<u>£17,737</u>
The funds of the Charity			
Restricted income funds	19	4,194	2,500
Unrestricted income funds	19	12,509	15,237
Revaluation reserve		-	-
Total unrestricted funds		<u>12,509</u>	<u>15,237</u>
Total charity funds		<u>£16,703</u>	<u>£17,737</u>

These accounts were approved by the board of trustees and authorised for issue on: 30/12/ 2022 and are signed on their behalf by:

S Newcombe
.....
S Newcombe - Trustee

E Todd
.....
E Todd - Trustee

S Townsend
.....
S Townsend - Trustee

J Smyth
.....
J Smyth - Trustee

The notes on pages 6 to 11 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 30th April 2022

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The Financial Statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

b) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

c) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

d) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

f) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

DUCKLINGTON SPORTS CLUB

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**NOTES TO THE ACCOUNTS
for the year ended 30th April 2022 (continued)****g) Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Plant & machinery - 20% straight line

h) Stock

Stock is included at the lower of cost or net realisable value.

i) Debtors

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Legal Status of the Charity

Ducklington Sports Club is a registered charity and was formed under a constitution dated 1st September 1982 as amended most recently on 10th July 2010.

3. Income from donations

	2022	2021
	£	£
Gifts and donations	1,602	5,150
Grants	3,900	-
	<u>£5,502</u>	<u>£5,150</u>

Of the £5,502 received in 2022 (2021: £5,150) £3,900 was restricted funds (2021: £nil) and £1,602 was unrestricted funds (2021: £5,150).

4. Income from charitable activities

	2022	2021
	£	£
Membership fees	16,119	16,233
Clubhouse bar and tea sales	49,968	1,040
	<u>£66,087</u>	<u>£17,273</u>

All of the above income was unrestricted funds.

DUCKLINGTON SPORTS CLUB

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NOTES TO THE ACCOUNTS
for the year ended 30th April 2022 (continued)

5. Income earned from other trading activity

	2022	2021
	£	£
Fundraising events	-	125
	<u>£-</u>	<u>£125</u>

All of the above income was unrestricted funds (2021 all restricted funds).

6. Investment income

All of the Charity investment income arises from money held in a Lloyds account.

7. Income earned from other sources

	2022	2021
	£	£
Sponsorship	2,312	4,081
Other	333	-
	<u>£2,645</u>	<u>£4,081</u>

All of the above income was unrestricted funds.

8. Analysis of expenditure on charitable activities

	2022	2021
	Total	Total
	£	£
Team Sport Costs		
Team kits and equipment	7,764	10,959
Match expenses	5,556	7,998
Training venue hire	6,754	2,343
Trophies	1,789	1,176
Repairs and maintenance	4,311	68
Depreciation	581	2,753
Other	549	82
Clubhouse Costs		
Bar purchases	28,780	1,280
Bar wages	6,714	-
Sky	2,568	-
Improvements to property	2,154	-
Events	1,308	-
Other establishment	1,080	1,373

DUCKLINGTON SPORTS CLUB

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NOTES TO THE ACCOUNTS for the year ended 30th April 2022 (continued)

8. Analysis of expenditure on charitable activities (Continued)

	2022	2021
	Total	Total
	£	£
Other Costs		
Other office costs	1,597	653
Rates and water	-	62
Light and heat	1,298	1,169
Telephone	715	758
Insurance	841	746
Legal and professional	70	70
Independent examination	840	780
Total	£75,269	£32,270

Of the above expenditure of £75,269 in 2022 (2021 £32,270) £73,063 was unrestricted funds (2021 £32,270) and £2,206 restricted funds (2021 £nil).

9. Net income/(expenditure) for the year

	2022	2021
	£	£
<i>This is stated after charging:</i>		
Depreciation	581	2,753
Independent examiner's fee	840	780

10. Analysis of staff costs and trustee remuneration and expenses

	2022	2021
	£	£
Salaries and wages	6,714	-
	£6,714	£-

No employees had emoluments in excess of £60,000 (2021: Nil).

The Trustee Edward Todd received payments of £230 (2021 £nil) during the year, and J Smyth £35, for their help with the cleaning of the premises and the running of the bar, otherwise the charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £Nil). No Trustee has claimed expenses or had their expenses met by the charity.

11. Related party transactions

During the year the club repaired a pressure water pump and wash basin taps. This work was undertaken by the business of one of the Trustees.

NOTES TO THE ACCOUNTS
for the year ended 30th April 2022 (continued)

12. Staff numbers

The average monthly number of employees during the year was as follows:

2022 Number	2021 Number
<u>3</u>	<u>0</u>

Salaries and wages represent payments made to persons who help run the bar.

13. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14. Tangible fixed assets

	Plant & machinery £	Total £
Cost:		
As at 1 May 2021	16,044	16,044
Additions		-
As at 30 April 2022	<u>16,044</u>	<u>16,044</u>
Depreciation:		
As at 1 May 2021	15,241	15,241
Charge for year	<u>581</u>	<u>581</u>
As at 30 April 2022	<u>15,822</u>	<u>15,822</u>
Net book value:		
As at 30 April 2022	<u>£222</u>	<u>£222</u>
As at 30 April 2021	<u>£803</u>	<u>£803</u>

15. Stock

	2022 £	2021 £
Raw materials and consumables	<u>620</u>	<u>400</u>
	<u>£620</u>	<u>£400</u>

NOTES TO THE ACCOUNTS
for the year ended 30th April 2022 (continued)

16. Debtors

	2022	2021
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
	<u>£-</u>	<u>£-</u>

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Income in advance	3,900	-
Accruals	840	780
	<u>£4,740</u>	<u>£780</u>

18. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	222	-	-	222
Cash at bank and in hand	8,451	4,056	8,094	20,601
Other net current assets/(liabilities)	(220)	-	(3,900)	(4,120)
Total	<u>£8,453</u>	<u>£4,056</u>	<u>£4,194</u>	<u>£16,703</u>

19. Analysis of charitable funds**Analysis of movements in restricted funds**

	Balance 01-May-21 £	Incoming resources £	Resources expended £	Transfers £	Funds 30-Apr-22 £
Pitch improvements fund	2,500	3,900	(2,206)	-	4,194
Total	<u>£2,500</u>	<u>£3,900</u>	<u>£(2,206)</u>	<u>£-</u>	<u>£4,194</u>

Analysis of movements in unrestricted funds

	Balance 01-May-21 £	Incoming resources £	Resources expended £	Transfers £	Funds 30-Apr-22 £
General fund	11,182	70,334	(73,063)	-	8,453
Designated fund	4,055	1	-	-	4,056
Total	<u>£15,237</u>	<u>£70,335</u>	<u>£(73,063)</u>	<u>£-</u>	<u>£12,509</u>