

DUCKLINGTON SPORTS CLUB

Accounts – 30th April 2021

DUCKLINGTON SPORTS CLUB

Charity number: 1137103

Accounts – 30th April 2021

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**REPORT OF THE TRUSTEES
for the year ended 30th April 2021**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 30th April 2021.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and Administration Details

The charity's name is Ducklington Sports Club.

Charity Registration Number: 1137103

Principal Address: Glebelands
Aston Road
Ducklington
Oxfordshire
OX29 7US

Trustees and Directors

The Trustees and officers who served during the year and since the year end were as follows:

Mr S Newcombe
Mr J Smyth
Mr S Townsend
Mr E Todd

Objectives and Activities

The Club's objectives are to promote for the benefit of the inhabitants of Ducklington and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or social and economic circumstances or for the public at large, in the interest of social welfare and with the object of improving the condition of life of said inhabitants.

The policies adopted in furtherance of these objects are the promotion of team sports and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main ways in which the Club seeks to fulfil its charitable objectives for the public benefit are as follows:

To provide competitive and enjoyable football and cricket activities which is delivered by responsible and qualified coaches. The football teams participate in the Witney and District League, The Oxford Mail League and Oxfordshire Invitation League divisions and the cricket team participates in the Oxford Cricket Association league divisions.

The ground is also open to public use when it has not been pre-booked. The Clubhouse is also available to hire for function.

REPORT OF THE TRUSTEES
for the year 30th April 2021 (Continued)

Achievements and Performance

Ducklington Sports Club has continued to fulfil its objectives and over the course of the year has increased its level of activity.

Financial Review

The total income for the year was £26,630 and total expenditure on charitable activities amounted to £32,270.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 3 months of expenditure. The trustees consider that this should be in the region of £20,000 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Unrestricted funds stand at £15,237, just below the required level.

Structure, Governance and Management

Governing Document

Ducklington Sports Club is a charity registered with the Charity Commission and governed by its constitution of 1 September 1982 as amended most recently on 10 July 2010.

Appointment of Trustees

Trustees are appointed from those who wish to have a more active involvement and interest in the club and are made up of a mixture of cricket and football members. They will have demonstrated skills necessary for their intended role.

Approved by the trustees on 18th November 2021 and signed on its behalf by:

E Todd

.....

Trustee

Ducklington

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Ducklington Sports Club for the year ended 30th April 2021.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA CTA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

23rd November 2021

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
for the year ended 30th April 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income from:					
Donations (and legacies)	3	5,150	-	5,150	11,596
Charitable activities	4	17,273	-	17,273	59,701
Other trading activities	5	125	-	125	5,748
Investments	6	1	-	1	3
Other	7	4,081	-	4,081	4,033
Total incoming resources		<u>26,630</u>	<u>-</u>	<u>26,630</u>	<u>81,081</u>
Expenditure on:					
Charitable activities	8	32,270	-	32,270	78,924
Total expenditure		<u>32,270</u>	<u>-</u>	<u>32,270</u>	<u>78,924</u>
Net income/(expenditure) and net movement in funds for the year		(5,640)	-	(5,640)	2,157
Transfer between funds		(2,500)	2,500	-	-
Net movement in funds		<u>(8,140)</u>	<u>2,500</u>	<u>(5,640)</u>	<u>2,157</u>
Reconciliation of funds					
Total funds brought forward		<u>23,377</u>	<u>-</u>	<u>23,377</u>	<u>21,220</u>
Total funds carried forward		<u>£15,237</u>	<u>£2,500</u>	<u>£17,737</u>	<u>£23,377</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 6 to 11 form part of these financial statements

DUCKLINGTON SPORTS CLUB

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BALANCE SHEET as at 30th April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	803	3,556
Total fixed assets		<u>803</u>	<u>3,556</u>
Current assets			
Stock	15	400	1,680
Debtors	16	-	-
Cash at bank and in hand		<u>17,314</u>	<u>19,011</u>
Total current assets		<u>17,714</u>	<u>20,691</u>
Liabilities			
Creditors falling due within one year	17	<u>780</u>	<u>870</u>
Net current assets		<u>16,934</u>	<u>19,821</u>
Total assets less current liabilities		<u>17,737</u>	<u>23,377</u>
Total net assets	18	<u><u>£17,737</u></u>	<u><u>£23,377</u></u>
The funds of the Charity			
Restricted income funds	19	<u>2,500</u>	<u>-</u>
Unrestricted income funds	19	<u>15,237</u>	<u>23,377</u>
Revaluation reserve		<u>-</u>	<u>-</u>
Total unrestricted funds		<u>15,237</u>	<u>23,377</u>
Total charity funds		<u><u>£17,737</u></u>	<u><u>£23,377</u></u>

These accounts were approved by the board of trustees and authorised for issue on: 18th November 2021 and are signed on their behalf by:

S Newcombe
.....
Trustee

E Todd
.....
Trustee

S Townsend
.....
Trustee

J Smyth
.....
Trustee

The notes on pages 6 to 11 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 30th April 2021

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The Financial Statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

b) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

c) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

d) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

f) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

NOTES TO THE ACCOUNTS
for the year ended 30th April 2021 (continued)

g) **Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Plant & machinery - 20% straight line

h) **Stock**

Stock is included at the lower of cost or net realisable value.

i) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

Ducklington Sports Club is a registered charity and was formed under a constitution dated 1st September 1982 as amended most recently on 10th July 2010.

3. **Income from donations**

	2021	2020
	£	£
Gifts and donations	5,150	1,596
Grants	-	10,000
	<u>£5,150</u>	<u>£11,596</u>

All of the above income was unrestricted funds.

4. **Income from charitable activities**

	2021	2020
	£	£
Membership fees	16,233	16,970
Clubhouse bar and tea sales	1,040	42,731
	<u>£17,273</u>	<u>£59,701</u>

All of the above income was unrestricted funds.

DUCKLINGTON SPORTS CLUB

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NOTES TO THE ACCOUNTS
for the year ended 30th April 2021 (continued)**5. Income earned from other trading activity**

	2021	2020
	£	£
Fundraising events	125	5,748
	<u>£125</u>	<u>£5,748</u>

All of the above income was unrestricted funds (2020 all restricted funds).

6. Investment income

All of the Charity investment income arises from money held in a Lloyds account.

7. Income earned from other sources

	2021	2020
	£	£
Sponsorship	4,081	4,033
	<u>£4,081</u>	<u>£4,033</u>

All of the above income was unrestricted funds.

8. Analysis of expenditure on charitable activities

	2021	2020
	Total	Total
	£	£
Team Sport Costs		
Team kits	10,959	8,137
Match expenses	7,998	4,671
Training venue hire	2,343	4,483
Trophies	1,176	1,259
Repairs and maintenance	68	2,897
Depreciation	2,753	3,208
Other	82	460
Clubhouse Costs		
Bar purchases	1,280	25,819
Bar wages	-	5,560
Sky	-	2,548
Improvements to property	-	9,502
Other establishment	1,373	1,683

NOTES TO THE ACCOUNTS
for the year ended 30th April 2021 (continued)

Analysis of expenditure on charitable activities (continued)

	2021	2020
	Total	Total
	£	£
Other Costs		
Other office costs	653	1,358
Rates and water	62	646
Light and heat	1,169	2,783
Telephone	758	891
Insurance	746	1,853
Legal and professional	70	296
Independent examination	780	870
Total	<u>£32,270</u>	<u>£78,924</u>

Of the above expenditure of £32,270 in 2021 (2020 £78,924) £32,270 was unrestricted funds (2020 £69,422) and £nil restricted funds (2020 £9,502).

9. Net income/(expenditure) for the year

	2021	2020
	£	£
<i>This is stated after charging:</i>		
Depreciation	2,753	3,208
Independent examiner's fee	780	870
	<u>780</u>	<u>870</u>

10. Analysis of staff costs and trustee remuneration and expenses

	2021	2020
	£	£
Salaries and wages	-	5,560
	<u>£-</u>	<u>£5,560</u>

No employees had emoluments in excess of £60,000 (2020: Nil).

The Trustee Edward Todd received payments of £nil (2020 £76) during the year for his help with the cleaning of the premises, otherwise the charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £Nil). No Trustee has claimed expenses or had their expenses met by the charity.

11. Related party transactions

During the year the club purchased and had fitted some Personal Protective Equipment such as dispensers. This work was undertaken by the business of one of the Trustees.

NOTES TO THE ACCOUNTS
for the year ended 30th April 2021 (continued)

12. Staff numbers

The average monthly number of employees during the year was as follows:

2021 Number	2020 Number
<u>0</u>	<u>8</u>

Salaries and wages represent payments made to persons who help run the bar.

13. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14. Tangible fixed assets

	Plant & machinery £	Total £
Cost:		
As at 1 May 2020	16,044	16,044
Additions		-
As at 30 April 2021	<u>16,044</u>	<u>16,044</u>
Depreciation:		
As at 1 May 2020	12,488	12,488
Charge for year	<u>2,753</u>	<u>2,753</u>
As at 30 April 2021	<u>15,241</u>	<u>15,241</u>
Net book value:		
As at 30 April 2021	<u>£803</u>	<u>£803</u>
As at 30 April 2020	<u>£3,556</u>	<u>£3,556</u>

15. Stock

	2021 £	2020 £
Raw materials and consumables	<u>400</u>	<u>1,680</u>
	<u>£400</u>	<u>£1,680</u>

NOTES TO THE ACCOUNTS
for the year ended 30th April 2021 (continued)

16. Debtors

	2021 £	2020 £
Trade debtors	-	-
Prepayments and accrued income	-	-
	<u>£-</u>	<u>£-</u>

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	-
Accruals	780	870
	<u>£780</u>	<u>£870</u>

18. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	803	-	-	803
Cash at bank and in hand	10,759	4,055	2,500	17,314
Other net current assets/(liabilities)	(380)			(380)
Total	<u>£11,182</u>	<u>£4,055</u>	<u>£2,500</u>	<u>£17,737</u>

19. Analysis of charitable funds**Analysis of movements in restricted funds**

	Balance 01-May-20 £	Incoming resources £	Resources expended £	Transfers £	Funds 30-Apr-21 £
Pitch improvements fund	-	-	-	2,500	2,500
Total	<u>£-</u>	<u>£-</u>	<u>£-</u>	<u>£2,500</u>	<u>£2,500</u>

Analysis of movements in unrestricted funds

	Balance 01-May-20 £	Incoming resources £	Resources expended £	Transfers £	Funds 30-Apr-21 £
General fund	19,323	26,629	(32,270)	(2,500)	11,182
Designated fund	4,054	1	-	-	4,055
Total	<u>£23,377</u>	<u>£26,630</u>	<u>£(32,270)</u>	<u>£(2,500)</u>	<u>£15,237</u>