

CHARITY REGISTRATION NUMBER : 1137094

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2024**

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
YEAR ENDED 31 DECEMBER 2024
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HIGHBURY QUADRANT CONGREGATIONAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION YEAR ENDED 31 DECEMBER 2024

Charity Name

Congregational Chapel and Lecture Hall, Known locally as Highbury Quadrant
Congregational Church.

Charity Registered Number

1137094

Principal address

Highbury Quadrant Congregational Church
Highbury Quadrant
London
N5 2TE

Web- Site: www.hqcc.org.uk

Trustees

Revd. Shahnawaz Javed
Deacon J O'Donovan
Miss Joyce Price
Mrs M McGuire
Mr Leo John Mendoza
Miss Jumoke Martins

Minister
Treasurer died on 28.09.2025
Secretary
Removed on 23.4.2023
Resigned 28.05.2025
Appointed on 18.05.2025

Independent Examiner

M. Said & Co.
Chartered Certified Accountants
137 Blackstock Road
London
N4 2JW

Banker

HSBC
312 Seven Sisters Road
London N4 2AW

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024**

The Church Leadership submits its annual report together with the independently examined financial statements of the Church for the period ended 31 December 2024.

The trustees confirm that the financial statements of the Charity comply with the current statutory requirements of Charity's governing document and the recommendation of the "FRS102 SORP" effective from January 2016 and in accordance with the Charities Act 2011.

1.1 Charity Name

Congregational Chapel and Lecture Hall, Known locally as Highbury Quadrant Congregational Church. The Church was established in 1878.

1.2 Affiliations

The Church is a member of the Evangelical Fellowship of Congregational Churches (www.efcc.karoo.net), the Congregational Federation (www.congreagational.org.uk), and the Evangelical Alliance (www.eauk.org).

STRUCTURE, GOVERNANCE AND MANAGEMENT

2.1 The Governing Documents

The Church's governing documents are as follows:

- * Charity Commission Scheme of 4 July 1983, governing the Church's Constitution and property at Highbury Quadrant Congregational Church, Highbury Quadrant, London N5 2TE.

The Scheme stipulates that the property is to be held on trust in accordance with the provision of clauses 3-17 of the activities of the Little Longstone Congregational Scheme Confirmation Act 1920.

- * The Manse Trust Deed dated 1993, governing the use of the Church manse in connection with activities of the Church.

- * Approved Governing Document by the Congregational Model Trust Deed dated 13th day of June 2009

2.2 Trustees

The Church has two classes of trustees as follows:

2.2.1 Managing Trustees

The Managing Trustees of the Church are responsible for the day to day management of the Church's business in accordance with Church's Objects.

The Managing Trustees are the members of the Church Leadership elected by the Church members' meeting.

The Church Leadership are the deacons and minister along with members who are elected by the Church Meeting as Trustees.

- *The Deacons serve a term of three years. All are eligible for re-election.

- * The Church Secretary and Treasurer are each appointed annually.

The Church Leadership meets at least 10 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility of keeping of the Church membership roll.

One of the Church's officers, the Minister, received remuneration during the year, see note 10 for further details.

The Induction process for the Church member newly-appointed to the Church leadership comprises as initial meeting with the Minister and receipt of copies of:

- * the most recent financial statement

- * the Charity Commission's guidance 'The essential Trustee'.

2.2.2 Holding Trustee

The holding trustee is responsible for holding the Church's land and buildings on trust for the benefit of the Church and ensuring that the use of the land and buildings is as envisaged by the Approved Governing Document and Trust Deed. The holding trustee is the Congregational Federation Limited of 4 Castle Gate Nottingham NG1 7AS (Registered Charity No: 267469) and is appointed by the Members without fixed term and can be removed by the Members.

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024**

2.3 Church Members

Church Membership is open to those who:

- * accept the beliefs of the Church;
- * commit themselves to serving Christ within the Church and beyond;
- * acknowledge their responsibilities as Church Members;

Church Members share in the responsibility for the finances, administration, maintenance and activities of the church and elect the Church Leadership. Church Trustees met 4 times during the year to discuss reports from church leadership and to discuss church and shop matters.

2.4 Church Adherents

Church Adherents are all those who attend Sunday Worship, Study or Discipleship meetings or Open Evenings. They are considered part of the Church Family and may be invited to attend and speak at Church meetings but are not eligible to vote on matters at Church Meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and terror.

The Church's primary concern and objective is the Glory of God. Whilst it is the Church's policy to trust wholly in the Lord that He will work out His Purpose to this end, the Church also acknowledges that it has a responsibility, both as individual members and as a body of the members, for the identification and proper management of risks faced by the Church in achieving its primary aim. The Church Leadership is constantly assessing the major risks to which the Church is exposed, in particular those relating to the specific operational areas of the charity, its investments and its finances, and is currently seeking to establish effective systems and procedures to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

3.1 Objective

In accordance with the Trust Deed, "The Trustees shall permit the buildings belonging to the Charity to be used, occupied and enjoyed as a place for the public worship of God and for preaching the Gospel of the Lord Jesus Christ according to the principles and usages for the time being of Protestants of the Congregational Denomination commonly called independents, being Paedo-Baptist, as well as Believer Baptist and for the instruction of the children and adults and for the promotion of such other charitable purposes whether religious or philanthropic in connection therewith as the Church shall from time to time direct."

Significant activities

3.2 Activities

The Charity carried out the following activities during the year:

"Sunday Morning Worship (including monthly Communion service) for all ages

"Occasional Sunday Evening Worship & Praise Service for all ages

"Pastoral work carried out by the minister and other members

"Monday discipleship Group for adults

"Friday Prayer and Bible study, including fellowship meal

"Singing Group

"Employment and oversight of staff at the "Second Chance" Charity Shop, 161 Blackstock Road N4 2JS

Pastoral/Counselling opportunities and fund raising to support Church and other charities.

"Management as landlord of the Former Manse 27 Birchmore Walk N5 2TJ

As we do not have Church building, some of the above activities were curtailed.

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENT AND PERFORMANCE

4.1 Achievements and Performance

As a Church we give thanks to God that He has been good to us and continued to shower with His blessings. We pray and trust in God that He will enable us to be good stewards of the gifts and resources entrusted to us through the body of people who are the church family and the wider community.

As a Church we have continued to see a number of individuals committing to regular worship and study groups.

The church has currently 21 active members and 20 adherents

(2023 : 21 members and 20 adherents) with 3 children (2023: 3 children).

This keeps us steady and we hope and pray that our membership will grow in the knowledge and grace of the Lord Jesus Christ. We also long to see people in our local community coming to know the Lord Jesus Christ as their personal Saviour, and joining with us in our activities, and this is our constant prayer.

The Charity is a small Church in terms of membership and are currently dependent, in financial terms, on profit from the Second Chance Charity Shop and also the rental income from church manse as well as interest received from the Federation to finance operating costs and international mission work.

4.2 Post Balance Sheet

For many years the church has been looking at various ways of helping persecuted and marginalised Christians in Pakistan.

On 2 April 2023 members formed a committee for International Mission made up of five members which approved in July 2024 an International mission plan.

The plan of the mission is to start educational, medical, skilled training centres, church planting as well as women empowerment and microfinance projects and other projects initiated from " Refresh " which is the magazine of the Congregational Federation.

It was decided that the Minister will go to on a short trip to Pakistan to explore opportunities in those fields. Other missionaries can travel in the future to support these projects. They will bear their travel cost but the Charity will pay for other costs.

The grant received from Congregational Federation in 2025 will be used for long term sustainable project for education and women empowerment..

Mr L J Mendoza resigned as a trustee and Miss J Martins was elected as a trustee on 18.05.2025

The church Deacon and Treasurer passed away on 28.09.2025 .

5. FINANCIAL REVIEW

5.1 Financial activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 7 and 8 respectively.

The balance sheet shows total Net Assets of £145,785 (2023 : £155,625).

The decrease in Net Assets was due to a deficiency of £9,840 (2023 :Surplus £7,331) in this years results .

5.2 Reserves Policy

The Church Leadership has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The Church Leadership considers that, given the nature of the Church's work, free reserves should be equivalent to approximately 12 months' routine general fund charitable expenditure, plus committed future expenditure on other projects around £20,000, where funds permit.

The Church Leadership is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024**

At 31 December 2024 the Church had net free reserves of £105,955 (2023:£117,318) as follows:

	2024	2023
	£	£
Total Reserves	145,785	155,625
Less: restricted fund	-	-
Less: fixed assets used for the continuing work of the Church	(39,830)	(38,307)
Unrestricted Reserves	105,955	117,318

5.3 Property Review

Planning permission was approved in June 2022 to start the development of 40 residential flats and a new church. Following the demolition of the church, £2.4 million was received by the charity and is held by the Congregation Federation.

5.4 Investment Policy

The Church currently invest its funds in short term cash deposits on the basis that free reserves may be required at short notice.

5.5 Grants Policy

The Church makes grants to support missionary and other philanthropic endeavours both in the UK and abroad. The Church is seeking to move towards a policy in which grants will be given on the basis that they are subject to annual review and only renewed on the basis of meeting set criteria. The intention is that amounts equivalent to approximately 10% of the surplus will be donated as gifts to other charities. Although there was a deficit during the year grants in the sum of £6,936 (2023:£1,950) were given to a number of Charities as in note 8 to the accounts.

6. Plans for future Periods

As mentioned in point 5.3 above, the Charity received in consideration of land settlement the sum of £2.4 million which is held by the Congregational Federation as they are custodial trustee. The charity will also receive a new church building when development has been completed. During the year the sum of £42,485 was withdrawn from The Congregational Federation to cover operating costs out of £2.4 million.

Following the demolition of the Church, Sunday worship was held in St Augustine's vestry at 108 Highbury New Park London N5 2DR the rent of which is paid for out of the settlement received.

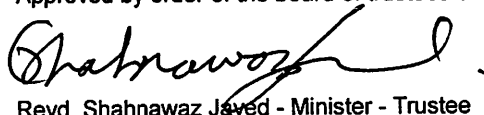
7. Responsibilities of Trustees for the Financial Statements

The Church Leadership is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Practice. Charity law requires the Church Leadership to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for that period.

In preparing those financial statements, the Church Leadership is required to:

* keep proper accounting records which show at any time with reasonable accuracy the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 1993. The Church Leadership is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28th Sep 2025 and signed on its behalf by:



Revd. Shahnawaz Javed - Minister - Trustee

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT YEAR ENDED 31 DECEMBER 2024

Report the Trustees of Highbury Quadrant Congregational Church on the accounts for the year ended 31 December 2024 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiner's statement

I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants .

I have completed my examination . I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the of the Charities Act; or
- the accounts did not accord with the the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement to give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed :

Mahmud Said FCCA
M. Said & Co
Chartered Certified Accountants
137 Blackstock Road
Finsbury Park
N4 2JW London

Dated:
06 - 10 - 2025

HIGHBURY QUADRANT CONGREGATIONAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

				2024	2023
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOMING RESOURCES					
Voluntary income	2	1,498		1,498	3,072
Activities for generating funds	3	123,777		123,777	133,330
Other income	4	36,101		36,101	42,485
Total incoming resources		161,376	-	161,376	178,887
RESOURCES EXPENDED					
Cost of generating funds	5	87,206		87,206	89,914
Cost of charitable activities	6&7	84,010		84,010	81,642
Total resources expended		171,216	-	171,216	171,556
NET INCOMING RESOURCES		(9,840)	-	(9,840)	7,331
RECONCILIATION OF FUNDS					
Total fund brought forward		155,625		155,625	148,294
TOTAL FUNDS CARRIED FORWARD		145,785	-	145,785	155,625

The notes on pages 9 to 13 form part of these financial statements.

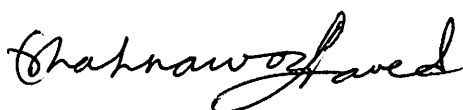
HIGHBURY QUADRANT CONGREGATIONAL CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2024

			2024	2023
	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	12	39,829		39,829
				38,307
CURRENT ASSETS				
Debtors	13	-	-	22
Cash at bank and in hand	14	110,716	110,716	122,657
		110,716	110,716	122,679
CREDITORS				
Amounts falling due within one year	15	4,760	4,760	5,361
NET CURRENT ASSETS		105,956	105,956	117,318
TOTAL ASSETS LESS CURRENT LIABILITIES		145,785	145,785	155,625
CREDITORS				
Amounts falling due after more than one year		-	-	-
NET ASSETS		145,785	145,785	155,625
FUNDS				
Restricted funds:		-	-	-
Unrestricted funds:	16	145,785	145,785	155,625
TOTAL FUNDS		145,785	145,785	155,625

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Rev. S Javed - Minister - Trustee



The notes on pages 9 to 13 form part of these financial statements.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard SORP FRS102 (effective January 2016), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Donations and income from the recovery of tax on gift aided donations are accounted for in the period which they are received. Legacies are accounted for when their receipt is certain and can be properly quantified. Investment income and other income is recognised in the period to which it relates.

Resources expended

Expenditure is accounted for on an accruals basis (and includes attributable VAT which can not be recovered) and has been included under expense categories that aggregate all costs for allocation to activities. Where costs can not be directly attributed to particular activities they have been allocated on a basis consistent with the use of these resources.

Charitable expenditure comprise expenditure on the Charity's primary objectives and in the delivery of activities and services for its beneficiaries. They include grants made to other organisations whose charitable objects compliment the work of the church. Eighty percent of this was allocated as direct costs and twenty percent as support costs. Governance costs are the costs associated with the governance arrangement and with the administration of the charity and in compliance with constitutional and statutory requirement. It includes the cost of the annual independent examination, and other expenditure on compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	12% p.a. on the reducing balance method
Improvement	2% p.a. on the straight line method

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted Funds comprise those funds which the Church Leadership are free to use in accordance with the charitable objects.

Restricted fund are those funds which have been received for particular purposes where the Church Leadership must respect the wishes of donors. Apart from the women's Fellowship, the restricted funds all relate to amounts given for specific causes, normally in the context normally in the context of donations made by customers of the Second Chance Charity Shop.

Pension costs and other post-retirement benefits

The Charity operates a work place pension scheme for all staff.

2. VOLUNTARY INCOME

	2024	2023
	£	£
Offering and donations	1,498	3,072

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED YEAR ENDED 31 DECEMBER 2024

3. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Sales of donated goods (Second Chance charity shop)	101,277	100,365
Letting Income - Manse	22,500	32,965
Match day and private parking	-	-
	<u>123,777</u>	<u>133,330</u>

4. OTHER INCOME

	£	£
Funding from Congregation Federation	36,101	42,485
	<u>36,101</u>	<u>42,485</u>

The above sum was received from Congregation Federation to cover operating costs during the year.

	£	£
5. COSTS OF GENERATING FUNDS		
Staff costs	43,700	46,915
Maintenance	14,441	1,649
Insurance	2,813	1,664
Telephone	710	601
Cleaning and refuse collection	40	1,108
Staff welfare	631	463
Rent	16,000	14,000
Rates and water	1,842	3,639
Light and heating	747	13,825
Payroll processing costs	922	918
Printing stationery and subscriptions	832	392
Bank and Credit card charges	2,492	2,834
Shop consumables	275	319
Volunteer expenses	505	171
Sundry expenses	40	95
Depreciation	1,214	1,320
	<u>87,206</u>	<u>89,914</u>

6. CHARITABLE ACTIVITIES COSTS

	2023	2023
	£	£
Church Life & Outreach	272	548
Office & Administration costs	566	438
Provision for Minister	67,423	63,754
Church Rent /Building Costs	4,183	10,708
Donations to organisations (See note 8)	6,936	1,950
Accountancy and Independent examination	4,630	4,245
	<u>84,010</u>	<u>81,642</u>

Provision for Minister has gone up due to the relocation to a temporary place following the vacation of the Church for development. This is being covered by the release of funds from the Congregational Federation.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

Year Ended 31 December 2024

7. CHARITABLE ACTIVITIES COSTS

			2024	2023
	Direct costs	Support costs	Total	Total
	£	£	£	£
Church Life & Outreach	218	54	272	548
Office & Administration costs	453	113	566	438
Provision for Minister	53,938	13,485	67,423	63,754
Church Building Costs	3,346	837	4,183	10,708
Gifts to organisations	6,936		6,936	1,950
Accountancy and Independent examination	3,704	926	4,630	4,245
	68,595	15,415	84,010	81,642

8: GIFTS TO ORGANISATIONS

	2024	2023
	£	£
Donation- Pakistan Mission	5,486	-
The Congregation Federation		200
Marie Curie		290
Macmillan Cancer Support	160	150
Richard House		
St Joseph's Hospice		100
Evangelical Fellowship	100	100
Refugee Travelling on Sudays	490	
Open Doors		60
Miscellaneous 14 donations £50 each (2022: 21 donations)	700	1,050
	6,936	1,950

The largest donation of £5.486 was made to Pakistan Mission Centre in Lahore which was used to help HQCC Church in Lahore, HQCC Sewing Centre, and HQCC school in Tafnal Gujranwala.

9: GOVERNANCE COSTS:

	£	£
Accountancy and Independent examination fees	4,631	4,245

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED YEAR ENDED 31 DECEMBER 2024

10. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Provision for Minister		
Minister's Gross salary	34,596	32,424
Employer National Insurance	973	630
Work place pension	1,073	973
Travel Expenses	477	226
Internet expenses	395	
Flat Insurance and water	0	1,672
Flat Heating and Lighting	0	563
Temporary Manse rent	29,910	27,266
	<u>67,424</u>	<u>63,754</u>

Provision for Minister is higher this year due to cost of renting temporary manse following vacating the Church to begin development.

Trustees' expenses

Trustee's expenses	<u>477</u>	<u>226</u>
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11. STAFF COSTS

	2024	2023
	£	£
Wages & Salaries	43,068	45,917
Social security costs	0	344
Work place pension	632	654
	<u>43,700</u>	<u>46,915</u>

Rev. Shah Nawaz Javed received a gross remuneration of £34,596 (2023: £32,484), in his capacity as a Minister and in accordance with the terms of employment, where he is required to live in, rent free accommodation provided by the Church.

As the Manse which was provided as rent free accommodation was demolished during the year for the purpose of development, the Minister has been provided with alternative rented accommodation at a cost of £29,910.

Joan O'Donovan, a Managing Trustee, received gross remuneration of £Nil during the period in her employed capacity as the Church's charity shop manageress.

The average number of employees during the period was 7 (2023: 7). No employee received Emoluments in excess of £60,000 during the year.

No trustee received any benefits in kind during the period. (2023: £Nil)

Except the Minister who received free accommodation at a cost of £29,910 (2023: £29,501).

No trustee received any reimbursement of expenses during the period. (2023: £Nil)

Except the Minister who was reimbursed travel expenses of £477 (2023: £226) for journeys in the course of his duties which is higher than last year due to the distance of the temporary accommodation.

12. TANGIBLE FIXED ASSETS

Fixtures and fittings	Fixtures & Fittings £	Improvement £	Total £
Costs			
Cost at 01.01.2024	22,996	39,335	62,331
Additions during the year	-	2,736	2,736
Cost at 31.12.2024	<u>22,996</u>	<u>42,071</u>	<u>65,067</u>
Depreciation			
at 01.01.2024	19,889	4,135	24,024
Charge for the year	373	841	1,214
at 31.12.2024	<u>20,262</u>	<u>4,976</u>	<u>25,238</u>
NET BOOK VALUE			
at 31.12.2024	<u>2,734</u>	<u>37,095</u>	<u>39,829</u>
at 31.12.2023	<u>3,107</u>	<u>35,200</u>	<u>38,307</u>

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED YEAR ENDED 31 DECEMBER 2024

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other Debtors and Prepayments	0	22
	<u>0</u>	<u>22</u>

	2024	2023
	£	£
14: Bank and Cash Balance	110,716	122,657
	<u>110,716</u>	<u>122,657</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Rent deposit	-	-
Loans	-	-
Other creditors and accruals	4,760	5,361
	<u>4,760</u>	<u>5,361</u>

16.MOVEMENT IN FUNDS	At 01.01.2024	Net movement	At 31.12.2024
	£	£	£
Unrestricted funds	155,625	(9,840)	145,785
TOTAL FUNDS	155,625	(9,840)	145,785
	<u>155,625</u>	<u>(9,840)</u>	<u>145,785</u>

17. OTHER FINANCIAL COMMITMENTS

The church had the following annual commitments under operating leases as follows

	2024	2023
	£	£
Expiring within one year	-	-
	<u>-</u>	<u>-</u>

18. POST BALANCE SHEET EVENTS:

Subsequent to the balance sheet date, Deacon J O'Donovan passed away on 28.09.2025

Also Mr Leo J Mendoza resigned and Miss Jumoke Martins was elected on 18.05.2025.