

**CHARITY REGISTRATION NUMBER : 1137094**

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH  
REPORT AND ACCOUNTS  
YEAR ENDED 31 DECEMBER 2023**

HIGHBURY QUADRANT CONGREGATIONAL CHURCH  
YEAR ENDED 31 DECEMBER 2023  
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## **HIGHBURY QUADRANT CONGREGATIONAL CHURCH**

### **LEGAL AND ADMINISTRATIVE INFORMATION YEAR ENDED 31 DECEMBER 2023**

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#### **Charity Name**

Congregational Chapel and Lecture Hall, Known locally as Highbury Quadrant Congregational Church.

#### **Charity Registered Number**

1137094

#### **Principal address**

Highbury Quadrant Congregational Church  
Highbury Quadrant  
London  
N5 2TE

**Web- Site:** [www.hqcc.org.uk](http://www.hqcc.org.uk)

#### **Trustees**

Revd. Shahnawaz Javed	Minister
Deacon J O'Donovan	Treasurer
Miss Joyce Price	Secretary
Mrs M Mcguire	Removed on 23.4.2023
Mr Leo John Mendoza	Elder- Elected on 23.4.2023

#### **Independent Examiner**

M. Said & Co.  
Chartered Certified Accountants  
137 Blackstock Road  
London  
N4 2JW

#### **Banker**

HSBC  
312 Seven Sisters Road  
London N4 2AW

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH  
TRUSTEES' REPORT  
YEAR ENDED 31 DECEMBER 2023**

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The Church Leadership submits its annual report together with the independently examined financial statements of the Church for the period ended 31 December 2023.

The trustees confirm that the financial statements of the Charity comply with the current statutory requirements of Charity's governing document and the recommendation of the "FRS102 SORP" effective from January 2016 and in accordance with the Charities Act 2011.

#### **1.1 Charity Name**

Congregational Chapel and Lecture Hall, Known locally as Highbury Quadrant Congregational Church. The Church was established in 1878.

#### **1.2 Affiliations**

The Church is a member of the Evangelical Fellowship of Congregational Churches ([www.efcc.karoo.net](http://www.efcc.karoo.net)), the Congregational Federation ([www.congreagational.org.uk](http://www.congreagational.org.uk)), and the Evangelical Alliance ([www.eauk.org](http://www.eauk.org)).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **2.1 The Governing Documents**

The Church's governing documents are as follows:

- \* Charity Commission Scheme of 4 July 1983, governing the Church's Constitution and property at Highbury Quadrant Congregational Church, Highbury Quadrant, London N5 2TE.

The Scheme stipulates that the property is to be held on trust in accordance with the provision of clauses 3-17 of the activities of the Little Longstone Congregational Scheme Confirmation Act 1920.

- \* The Manse Trust Deed dated 1993, governing the use of the Church manse in connection with activities of the Church.

- \* Approved Governing Document by the Congregational Model Trust Deed dated 13th day of June 2009

#### **2.2 Trustees**

The Church has two classes of trustees as follows:

##### **2.2.1 Managing Trustees**

The Managing Trustees of the Church are responsible for the day to day management of the Church's business in accordance with Church's Objects.

The Managing Trustees are the members of the Church Leadership elected by the Church members' meeting.

The Church Leadership are the deacons and minister along with members who are elected by the Church Meeting as Trustees.

- \* The Deacons serve a term of three years. All are eligible for re-election.

- \* The Church Secretary and Treasurer are each appointed annually.

The Church Leadership meets at least 10 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility of keeping of the Church membership roll.

One of the Church's officers, the Minister, received remuneration during the year, see note 10 for further details.

The Induction process for the Church member newly-appointed to the Church leadership comprises as initial meeting with the Minister and receipt of copies of:

- \* the most recent financial statement
- \* the Charity Commission's guidance 'The essential Trustee'.

##### **2.2.2 Holding Trustee**

The holding trustee is responsible for holding the Church's land and buildings on trust for the benefit of the Church and ensuring that the use of the land and buildings is as envisaged by the Approved Governing Document and Trust Deed. The holding trustee is the Congregational Federation Limited of 4 Castle Gate Nottingham NG1 7AS (Registered Charity No: 267469) and is appointed by the Members without fixed term and can be removed by the Members.

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH  
TRUSTEES' REPORT  
YEAR ENDED 31 DECEMBER 2023**

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### **2.3 Church Members**

Church Membership is open to those who:

- \* accept the beliefs of the Church;
- \* commit themselves to serving Christ within the Church and beyond;
- \* acknowledge their responsibilities as Church Members;

Church Members share in the responsibility for the finances, administration, maintenance and activities of the church and elect the Church Leadership. Church Trustees met 4 times during the year to discuss reports from church leadership and to discuss church and shop matters.

### **2.4 Church Adherents**

Church Adherents are all those who attend Sunday Worship, Study or Discipleship meetings or Open Evenings. They are considered part of the Church Family and may be invited to attend and speak at Church meetings but are not eligible to vote on matters at Church Meetings.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and terror.

The Church's primary concern and objective is the Glory of God. Whilst it is the Church's policy to trust wholly in the Lord that He will work out His Purpose to this end, the Church also acknowledges that it has a responsibility, both as individual members and as a body of the members, for the identification and proper management of risks faced by the Church in achieving its primary aim. The Church Leadership is constantly assessing the major risks to which the Church is exposed, in particular those relating to the specific operational areas of the charity, its investments and its finances, and is currently seeking to establish effective systems and procedures to mitigate those risks.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

#### **3.1 Objective**

In accordance with the Trust Deed, "The Trustees shall permit the buildings belonging to the Charity to be used, occupied and enjoyed as a place for the public worship of God and for preaching the Gospel of the Lord Jesus Christ according to the principles and usages for the time being of Protestants of the Congregational Denomination commonly called independents, being Paedo-Baptist, as well as Believer Baptist and for the instruction of the children and adults and for the promotion of such other charitable purposes whether religious or philanthropic in connection therewith as the Church shall from time to time direct."

### **Significant activities**

#### **3.2 Activities**

The Charity carried out the following activities during the year:

"Sunday Morning Worship (including monthly Communion service) for all ages

"Occasional Sunday Evening Worship & Praise Service for all ages

"Pastoral work carried out by the minister and other members

"Monday discipleship Group for adults

"Friday Prayer and Bible study, including fellowship meal

"Singing Group

"Employment and oversight of staff at the "Second Chance" Charity Shop, 161 Blackstock Road N4 2JS  
Pastoral/Counselling opportunities and fund raising to support Church  
and other charities.

"Management as landlord of the Former Manse 27 Birchmore Walk N5 2TJ

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH  
TRUSTEES' REPORT  
YEAR ENDED 31 DECEMBER 2023**

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**ACHIEVEMENT AND PERFORMANCE**

**4.1 Achievements and Performance**

As a Church we give thanks to God that He has been good to us and continued to shower with His blessings. We pray and trust in God that He will enable us to be good stewards of the gifts and resources entrusted to us through the body of people who are the church family and the wider community.

As a Church we have continued to see a number of individuals committing to regular worship and study groups.

The church has currently 21 active members and 20 adherents  
( 2022 : 15 members and 20 adherents ) with 3 children (2022: 2 children).

This keeps us steady and we hope and pray that our membership will grow in the knowledge and grace of the Lord Jesus Christ. We also long to see people in our local community coming to know the Lord Jesus Christ as their personal Saviour, and joining with us in our activities, and this is our constant prayer.

The Charity is a small Church in terms of membership and are currently dependent, in financial terms, on profit from the Second Chance Charity Shop and also the rental income from church manse.

**4.2 Post Balance Sheet**

For many years the church has been looking at various ways of helping persecuted and marginalised Christians in Pakistan.

On 2 April 2023 members formed a committee for International Mission made up of five members which approved in July 2024 an International mission plan.

The plan of the mission is to start educational, medical, skilled training centres, church planting as well as women empowerment and microfinance projects.

It was decided that the Minister will go to on a short trip to Pakistan to explore opportunities in those fields. Other missionaries can travel in the future to support these projects. They will bear their travel cost but the Charity will pay for other costs.

**5. FINANCIAL REVIEW**

**5.1 Financial activity and Financial Position**

The Statement of Financial Activities and Balance Sheet can be found on pages 7 and 8 respectively.

The balance sheet shows total Net Assets of £155,625 (2022 : £148,294 ).

The increase in Net Assets was due to a surplus of £7,331 ( 2022 :Deficit £10,124 ) in this years results .

**5.2 Reserves Policy**

The Church Leadership has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The Church Leadership considers that, given the nature of the Church's work, free reserves should be equivalent to approximately 12 months' routine general fund charitable expenditure, plus committed future expenditure on other projects around £20,000, where funds permit. The Church Leadership is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH  
TRUSTEES' REPORT  
YEAR ENDED 31 DECEMBER 2023**

At 31 December 2023 the Church had net free reserves of £117,318 (2022:£109,469) as follows:

	2023	2022
	£	£
Total Reserves	155,625	148,294
Less: restricted fund	-	-
Less: fixed assets used for the continuing work of the Church	(38,307)	(38,825)
Unrestricted Reserves	<u>117,318</u>	<u>109,469</u>

### 5.3 Property Review

Planning permission was approved in June 2022 to start the development of 40 residential flats and a new church. Following the demolition of the church, £2.4 million was received by the charity and is held by the Congregation Federation.

The church was vacated on 15th December 2022, demolition work started in February 2023 and building work is expected to commence at the end of October 2024.

### 5.4 Investment Policy

The Church currently invest its funds in short term cash deposits on the basis that free reserves may be required at short notice.

### 5.5 Grants Policy

The Church makes grants to support missionary and other philanthropic endeavours both in the UK and abroad. The Church is seeking to move towards a policy in which grants will be given on the basis that they are subject to annual review and only renewed on the basis of meeting set criteria. The intention is that amounts equivalent to approximately 10% of the surplus will be donated as gifts to other charities. Although there was a deficit during the year grants in the sum of £1,950 (Note 8) (2023:£1,770) were given to a number of Charities as in note 8 to the accounts.

### 6. Plans for future Periods

As mentioned in point 5.3 above, the Charity received in consideration of land settlement the sum of £2.4 million which is held by the Congregational Federation as they are custodial trustee. The charity will also receive a new church building when development has been completed. During the year the sum of £42,485 was withdrawn from The Congregational Federation to cover operating costs out of £2.4 million.

Following the demolition of the Church, Sunday worship was held in St Augustine's vestry at 108 Highbury New Park London N5 2DR the rent of which is paid for out of the settlement received.

### 7. Responsibilities of Trustees for the Financial Statements

The Church Leadership is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Practice. Charity law requires the Church Leadership to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for that period.

In preparing those financial statements, the Church Leadership is required to:

\* keep proper accounting records which show at any time with reasonable accuracy the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 1993. The Church Leadership is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21.10.24.2024 and signed on its behalf by:



Revd. Shahnawaz Javed - Minister - Trustee

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH**

**INDEPENDENT EXAMINER'S REPORT  
YEAR ENDED 31 DECEMBER 2023**

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Report the Trustees of Highbury Quadrant Congregational Church on the accounts for the year ended 31 December 2023 set out on pages 7 to 13.

**Respective responsibilities of trustees and examiner**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

**Independent Examiner's statement**

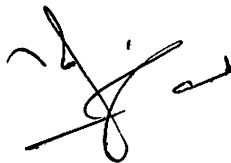
I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants .

I have completed my examination . I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the of the Charities Act; or
- the accounts did not accord with the the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities ( Accounts and Reports ) Regulation 2008 other than any requirement to give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed :



Mahmud Said FCCA  
M. Said & Co  
Chartered Certified Accountants  
137 Blackstock Road  
Finsbury Park  
N4 2JW London

Dated: ..... 21/10/2024. ....



**HIGHBURY QUADRANT CONGREGATIONAL CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2023**

				2023	2022
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
<b>INCOMING RESOURCES</b>					
Voluntary income	2	3,072		3,072	2,206
Activities for generating funds	3	133,330		133,330	133,451
Other income	4	42,485		42,485	-
<b>Total incoming resources</b>		<b>178,887</b>	<b>-</b>	<b>178,887</b>	<b>135,657</b>
<b>RESOURCES EXPENDED</b>					
Cost of generating funds	5	89,914		89,914	83,961
Cost of charitable activities	6&7	81,642		81,642	61,821
<b>Total resources expended</b>		<b>171,556</b>	<b>-</b>	<b>171,556</b>	<b>145,781</b>
<b>NET INCOMING RESOURCES</b>		<b>7,331</b>	<b>-</b>	<b>7,331</b>	<b>(10,124)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total fund brought forward		148,294		148,294	158,418
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>155,625</b>	<b>-</b>	<b>155,625</b>	<b>148,294</b>

The notes on pages 9 to 13 form part of these financial statements.

# HIGHBURY QUADRANT CONGREGATIONAL CHURCH

## BALANCE SHEET AS AT 31 DECEMBER 2023

			2023	2022
	Notes	Unrestricted fund £	Restricted fund £	Total funds £
<b>FIXED ASSETS</b>				
Tangible assets	12	38,307		38,825
<b>CURRENT ASSETS</b>				
Debtors	13	22	22	805
Cash at bank and in hand	14	122,657	122,657	112,704
		122,679	122,679	113,509
<b>CREDITORS</b>				
Amounts falling due within one year	15	5,361	5,361	4,040
<b>NET CURRENT ASSETS</b>		117,318	117,318	109,469
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		155,625	155,625	148,294
<b>CREDITORS</b>				
Amounts falling due after more than one year		-	-	-
<b>NET ASSETS</b>		155,625	155,625	148,294
<b>FUNDS</b>				
Restricted funds:		-	-	-
Unrestricted funds:	16	155,625	155,625	138,170
<b>TOTAL FUNDS</b>		155,625	155,625	138,170

The financial statements were approved by the Board of Trustees on 21/10/24 and were signed on its behalf by.



Revd. S Javed - Minister - Trustee

The notes on pages 9 to 13 form part of these financial statements.

## HIGHBURY QUADRANT CONGREGATIONAL CHURCH

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2023

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#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard SORP FRS102 (effective January 2016), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

Donations and income from the recovery of tax on gift aided donations are accounted for in the period which they are received. Legacies are accounted for when their receipt is certain and can be properly quantified. Investment income and other income is recognised in the period to which it relates.

##### Resources expended

Expenditure is accounted for on an accruals basis (and includes attributable VAT which can not be recovered ) and has been included under expense categories that aggregate all costs for allocation to activities. Where costs can not be directly attributed to particular activities they have been allocated on a basis consistent with the use of these resources.

Charitable expenditure comprise expenditure on the Charity's primary objectives and in the delivery of activities and services for its beneficiaries. They include grants made to other organisations whose charitable objects compliment the work of the church. Eighty percent of this was allocated as direct costs and twenty percent as support costs. Governance costs are the costs associated with the governance arrangement and with the administration of the charity and in compliance with constitutional and statutory requirement. It includes the cost of the annual independent examination, and other expenditure on compliance with constitutional and statutory requirements.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	12% p.a. on the reducing balance method
Improvement	2% p.a. on the straight line method

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted Funds comprise those funds which the Church Leadership are free to use in accordance with the charitable objects.

Restricted fund are those funds which have been received for particular purposes where the Church Leadership must respect the wishes of donors. Apart from the women's Fellowship, the restricted funds all relate to amounts given for specific causes, normally in the context normally in the context of donations made by customers of the Second Chance Charity Shop.

##### Pension costs and other post-retirement benefits

The Charity operates a work place pension scheme for all staff.

#### 2. VOLUNTARY INCOME

	2023	2022
	£	£
Offering and donations	3,072	2,206

# HIGHBURY QUADRANT CONGREGATIONAL CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED YEAR ENDED 31 DECEMBER 2023

### 3. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Sales of donated goods (Second Chance charity shop)	100,365	99,600
Letting Income - Manse	32,965	33,611
Match day and private parking	-	240
	<u>133,330</u>	<u>133,451</u>

### 4. OTHER INCOME

	£	£
Funding from Congregation Federation	<u>42,485</u>	-
	<u>42,485</u>	-

The above sum was received from Congregation Federation to cover operating costs during the year.

### 5. COSTS OF GENERATING FUNDS

	£	£
Staff costs	46,915	44,658
Maintenance	1,649	2,535
Insurance	1,664	3,581
Telephone	601	526
Cleaning and refuse collection	1,108	24
Staff welfare	463	479
Rent	14,000	13,767
Rates and water	3,639	4,604
Light and heating	13,825	8,474
Payroll processing costs	918	912
Printing stationery and subscriptions	392	107
Bank and Credit card charges	2,834	2,582
Shop consumables	319	-
Volunteer expenses	171	448
Sundry expenses	95	92
Depreciation	<u>1,320</u>	<u>1,173</u>
	<u>89,914</u>	<u>83,961</u>

### 6. CHARITABLE ACTIVITIES COSTS

	2023	2022
	£	£
Church Life & Outreach	548	522
Office & Administration costs	438	750
Provision for Minister	63,754	38,778
Church Building Costs	10,768	16,253
Donations to organisations ( See note 8 )	1,950	1,770
Accountancy and Independent examination	<u>4,245</u>	<u>3,748</u>
	<u>81,642</u>	<u>61,821</u>

Provision for Minister has gone up due to the relocation to a temporary place following the vacation of the Church for development. This is being covered by the release of funds from the Congregational Federation.

# HIGHBURY QUADRANT CONGREGATIONAL CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED Year Ended 31 December 2023

### 7. CHARITABLE ACTIVITIES COSTS

			2023	2022
	Direct costs	Support costs	Total	Total
	£	£	£	£
Church Life & Outreach	439	110	548	522
Office & Administration costs	351	88	438	750
Provision for Minister	51,903	12,751	63,754	38,778
Church Building Costs	8,566	2,142	10,708	16,253
Gifts to organisations	1,560	390	1,950	1,770
Accountancy and Independent examination	3,396	849	4,245	3,748
	<u>65,315</u>	<u>16,329</u>	<u>81,642</u>	<u>61,821</u>

### 8: GIFTS TO ORGANISATIONS

	2023	2022
	£	£
The Congregation Federation	200	200
Marie Curie	290	
Macmillan Cancer Support	150	
Richard House		100
St Joseph's Hospice	100	100
Evangelical Fellowship	100	100
Open Doors	60	120
Miscellaneous 21 donations £50 each (2022: 23 donations)	1,050	1,150
	<u>1,950</u>	<u>1,770</u>

No donations made to individuals during the year.

### 9: GOVERNANCE COSTS:

	£	£
Accountancy and Independent examination fees	<u>4,245</u>	<u>3,748</u>

# HIGHBURY QUADRANT CONGREGATIONAL CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED YEAR ENDED 31 DECEMBER 2023

### 10. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Provision for Minister		
Minister's Gross salary	32,424	28,800
Employer National Insurance	630	142
Work place pension	573	864
Travel Expenses	226	
Flat Insurance and water	1,672	633
Flat Heating and Lighting	563	1,373
Temporary Manse rent	27,266	6,967
	<u>63,754</u>	<u>39,778</u>

Provision for Minister is higher this year due to cost of renting temporary manse following vacating the Church to begin development.

Trustees' expenses  
Trustee's expenses

	226	0
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### 11. STAFF COSTS

	2023	2022
	£	£
Wages & Salaries	45,917	43,853
Social security costs	344	88
Work place pension	654	716
	<u>46,915</u>	<u>44,658</u>

Revd. Shah Nawaz Javed received a gross remuneration of £32,484 ( 2022 : £28,800 ), in his capacity as a Minister and in accordance with the terms of employment, where he is required to live in, rent free accommodation provided by the Church. As the Manse which was provided as rent free accommodation was demolished during the year the Minister has been provided by alternative rented accommodation at a cost of £29,501 during the year.

Joan O'Donovan, a Managing Trustee, received gross remuneration of £Nil during the period in her employed capacity as the Church's charity shop manageress.

The average number of employees during the period was 7 ( 2022: 7 ). No employee received Emoluments in excess of £60,000 during the year.

No trustee received any benefits in kind during the period .( YE 31.12.2022 £Nil)

Except the Minister who received free accommodation at a cost of £29,501 .

No trustee received any reimbursement of expenses during the period .( YE 31.12.2022 £Nil)

Except the Minister who was reimbursed travel expenses of £226 for journeys in the course of his duties.

### 12. TANGIBLE FIXED ASSETS

#### Fixtures and fittings

	Fixtures & Fittings	Improvement	Total
	£	£	£
Costs			
Cost at 01.01.2023	22,193	39,335	61,528
Additions during the year	804	-	804
Cost at 31.12.2023	<u>22,997</u>	<u>39,335</u>	<u>62,332</u>
Depreciation			
at 01.01.2023	19,356	3,348	22,704
Charge for the year	533	787	1,320
at 31.12.2023	<u>19,889</u>	<u>4,135</u>	<u>24,024</u>
NET BOOK VALUE			
at 31.12.2023	<u>3,108</u>	<u>35,199</u>	<u>38,307</u>
at 31.12.2022	<u>2,837</u>	<u>36,987</u>	<u>39,824</u>

# HIGHBURY QUADRANT CONGREGATIONAL CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED YEAR ENDED 31 DECEMBER 2023

### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other Debtors and Prepayments	22	805
	<u>22</u>	<u>805</u>

	2023	2022
	£	£
14: Bank and Cash Balance	122,657	112,704

### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Rent deposit	-	-
Loans	-	-
Other creditors and accruals	5,361	4,040
	<u>5,361</u>	<u>4,040</u>

16.MOVEMENT IN FUNDS	At 01.01.2023	Net movement	At 31.12.2023
	£	£	£
Unrestricted funds	148,294	7,331	155,625
<b>TOTAL FUNDS</b>	<u>148,294</u>	<u>7,331</u>	<u>155,625</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	178,887	171,556	7,331
<b>TOTAL FUNDS</b>	<u>178,887</u>	<u>171,556</u>	<u>7,331</u>

### 17. OTHER FINANCIAL COMMITMENTS

The church had the following annual commitments under operating leases as follows

	2023	2022
	£	£
Expiring within one year	-	-