

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

England & Wales · Charity number 1137094

Details

Status Registered

Legal form Trust

Registered 2010-07-27

Register [View on the Charity Commission register](#)

Contact

Address Second Chance Ltd
161 Blackstock Road
London
N4 2JS

Phone 02073596806

Email highburycongregationalchurch@gmail.com

Website <https://hqcc.org.uk>

Activities

Objects: THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THECHRISTIAN FAITH ACCORDING TO THE PRINCIPLES AND USAGE'S FOR THE TIMEBEING OF CONGREGATIONALISM AND IN ACCORDANCE WITH ANY SPECIFICREQUIREMENTS IN THE FOUNDATION TRUSTS.THE CHURCH MAY ALSO ADVANCE EDUCATION RELIEVE NEED AND CARRY OUTOTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND OTHER PARTS OF THE WORLD

Activities: Sunday Morning Worship, Pastoral work carried out by the minister and other members, Friday Prayer & Bible Study, including fellowship meal, Friday Rainbow Club for children, Annual Holiday Bible Club for children, Summer Saturday Praise & BBQ services, Signing group, Social outings.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE WORLD
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£161,376	£171,216	-	-
2023-12-31	£178,887	£171,556	-	-
2022-12-31	£135,657	£145,781	-	-
2021-12-31	£112,894	£121,358	-	-
2020-12-31	£207,540	£118,975	-	-

Trustees

Name	Role	Appointed
Rev SHAHNAWAZ JAVED	Chair	2017-07-01
Daniel Newman		2026-02-01
Joyce Price		2013-09-22
Jumoke Oluwatoyin Olabisi Martins		2025-05-18
Sebastian Rooke-Ley		2026-02-01

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

England & Wales - Charity number 1137094

Accounts

CHARITY REGISTRATION NUMBER : 1137094

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2024**

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
YEAR ENDED 31 DECEMBER 2024
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HIGHBURY QUADRANT CONGREGATIONAL CHURCH

**LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2024**

Charity Name

Congregational Chapel and Lecture Hall, Known locally as Highbury Quadrant
Congregational Church.

Charity Registered Number

1137094

Principal address

Highbury Quadrant Congregational Church
Highbury Quadrant
London
N5 2TE

Web- Site: www.hqcc.org.uk

Trustees

Revd. Shahnawaz Javed
Deacon J O'Donovan
Miss Joyce Price
Mrs M Mcguire
Mr Leo John Mendoza
Miss Jumoke Martins

Minister
Treasurer died on 28.09.2025
Secretary
Removed on 23.4.2023
Resigned 28.05.2025
Appointed on 18.05.2025

Independent Examiner

M. Said & Co.
Chartered Certified Accountants
137 Blackstock Road
London
N4 2JW

Banker

HSBC
312 Seven Sisters Road
London N4 2AW

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024**

The Church Leadership submits its annual report together with the independently examined financial statements of the Church for the period ended 31 December 2024.

The trustees confirm that the financial statements of the Charity comply with the current statutory requirements of Charity's governing document and the recommendation of the "FRS102 SORP" effective from January 2016 and in accordance with the Charities Act 2011.

1.1 Charity Name

Congregational Chapel and Lecture Hall, Known locally as Highbury Quadrant Congregational Church. The Church was established in 1878.

1.2 Affiliations

The Church is a member of the Evangelical Fellowship of Congregational Churches (www.efcc.karoo.net), the Congregational Federation (www.congregational.org.uk) and the Evangelical Alliance (www.eauk.org).

STRUCTURE, GOVERNANCE AND MANAGEMENT

2.1 The Governing Documents

The Church's governing documents are as follows:

* Charity Commission Scheme of 4 July 1983, governing the Church's Constitution and property at Highbury Quadrant Congregational Church, Highbury Quadrant, London N5 2TE.

The Scheme stipulates that the property is to be held on trust in accordance with the provision of clauses 3-17 of the activities of the Little Longstone Congregational Scheme Confirmation Act 1920.

* The Manse Trust Deed dated 1993, governing the use of the Church manse in connection with activities of the Church.

* Approved Governing Document by the Congregational Model Trust Deed dated 13th day of June 2009

2.2 Trustees

The Church has two classes of trustees as follows:

2.2.1 Managing Trustees

The Managing Trustees of the Church are responsible for the day to day management of the Church's business in accordance with Church's Objects.

The Managing Trustees are the members of the Church Leadership elected by the Church members' meeting.

The Church Leadership are the deacons and minister along with members who are elected by the Church Meeting as Trustees.

*The Deacons serve a term of three years. All are eligible for re-election.

* The Church Secretary and Treasurer are each appointed annually.

The Church Leadership meets at least 10 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility of keeping of the Church membership roll.

One of the Church's officers, the Minister, received remuneration during the year, see note 10 for further details.

The Induction process for the Church member newly-appointed to the Church leadership comprises as initial meeting with the Minister and receipt of copies of:

* the most recent financial statement

* the Charity Commission's guidance 'The essential Trustee'.

2.2.2 Holding Trustee

The holding trustee is responsible for holding the Church's land and buildings on trust for the benefit of the Church and ensuring that the use of the land and buildings is as envisaged by the Approved Governing Document and Trust Deed. The holding trustee is the Congregational Federation Limited of 4 Castle Gate Nottingham NG1 7AS (Registered Charity No: 267469) and is appointed by the Members without fixed term and can be removed by the Members.

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024**

2.3 Church Members

Church Membership is open to those who:

- * accept the beliefs of the Church;
- * commit themselves to serving Christ within the Church and beyond;
- * acknowledge their responsibilities as Church Members;

Church Members share in the responsibility for the finances, administration, maintenance and activities of the church and elect the Church Leadership. Church Trustees met 4 times during the year to discuss reports from church leadership and to discuss church and shop matters.

2.4 Church Adherents

Church Adherents are all those who attend Sunday Worship, Study or Discipleship meetings or Open Evenings. They are considered part of the Church Family and may be invited to attend and speak at Church meetings but are not eligible to vote on matters at Church Meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and terror.

The Church's primary concern and objective is the Glory of God. Whilst it is the Church's policy to trust wholly in the Lord that He will work out His Purpose to this end, the Church also acknowledges that it has a responsibility, both as individual members and as a body of the members, for the identification and proper management of risks faced by the Church in achieving its primary aim. The Church Leadership is constantly assessing the major risks to which the Church is exposed, in particular those relating to the specific operational areas of the charity, its investments and its finances, and is currently seeking to establish effective systems and procedures to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

3.1 Objective

In accordance with the Trust Deed, "The Trustees shall permit the buildings belonging to the Charity to be used, occupied and enjoyed as a place for the public worship of God and for preaching the Gospel of the Lord Jesus Christ according to the principles and usages for the time being of Protestants of the Congregational Denomination commonly called independents, being Paedo-Baptist, as well as Believer Baptist and for the instruction of the children and adults and for the promotion of such other charitable purposes whether religious or philanthropic in in connection therewith as the Church shall from time to time direct."

Significant activities

3.2 Activities

The Charity carried out the following activities during the year:

"Sunday Morning Worship (including monthly Communion service) for all ages

"Occasional Sunday Evening Worship & Praise Service for all ages

"Pastoral work carried out by the minister and other members

"Monday discipleship Group for adults

"Friday Prayer and Bible study, including fellowship meal

"Singing Group

"Employment and oversight of staff at the "Second Chance" Charity Shop, 161 Blackstock Road N4 2JS

Pastoral/Counselling opportunities and fund raising to support Church and other charities.

"Management as landlord of the Former Manse 27 Birchmore Walk N5 2TJ

As we do not have Church building, some of the above activities were curtailed.

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENT AND PERFORMANCE

4.1 Achievements and Performance

As a Church we give thanks to God that He has been good to us and continued to shower with His blessings. We pray and trust in God that He will enable us to be good stewards of the gifts and resources entrusted to us through the body of people who are the church family and the wider community.

As a Church we have continued to see a number of individuals committing to regular worship and study groups.

The church has currently 21 active members and 20 adherents (2023 : 21 members and 20 adherents) with 3 children (2023: 3 children).

This keeps us steady and we hope and pray that our membership will grow in the knowledge and grace of the Lord Jesus Christ. We also long to see people in our local community coming to know the Lord Jesus Christ as their personal Saviour, and joining with us in our activities, and this is our constant prayer.

The Charity is a small Church in terms of membership and are currently dependent, in financial terms, on profit from the Second Chance Charity Shop and also the rental income from church manse as well as interest received from the Federation to finance operating costs and international mission work.

4.2 Post Balance Sheet

For many years the church has been looking at various ways of helping persecuted and marginalised Christians in Pakistan.

On 2 April 2023 members formed a committee for International Mission made up of five members which approved in July 2024 an International mission plan.

The plan of the mission is to start educational, medical, skilled training centres, church planting as well as women empowerment and microfinance projects and other projects initiated from " Refresh " which is the magazine of the Congregational Federation.

It was decided that the Minister will go to on a short trip to Pakistan to explore opportunities in those fields. Other missionaries can travel in the future to support these projects. They will bear their travel cost but the Charity will pay for other costs.

The grant received from Congregational Federation in 2025 will be used for long term sustainable project for education and women empowerment..

Mr L J Mendoza resigned as a trustee and Miss J Martins was elected as a trustee on 18.05.2025

The church Deacon and Treasurer passed away on 28.09.2025 .

5. FINANCIAL REVIEW

5.1 Financial activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 7 and 8 respectively.

The balance sheet shows total Net Assets of £145,785 (2023 : £155,625).

The decrease in Net Assets was due to a deficiency of £9,840 (2023 :Surplus £7,331) in this years results .

5.2 Reserves Policy

The Church Leadership has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The Church Leadership considers that, given the nature of the Church's work, free reserves should be equivalent to approximately 12 months' routine general fund charitable expenditure, plus committed future expenditure on other projects around £20,000, where funds permit.

The Church Leadership is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024**

At 31 December 2024 the Church had net free reserves of £105,955 (2023:£117,318) as follows:

	2024	2023
	£	£
Total Reserves	145,785	155,625
Less: restricted fund	-	-
Less: fixed assets used for the continuing work of the Church	<u>(39,830)</u>	<u>(38,307)</u>
Unrestricted Reserves	<u>105,955</u>	<u>117,318</u>

5.3 Property Review

Planning permission was approved in June 2022 to start the development of 40 residential flats and a new church. Following the demolition of the church, £2.4 million was received by the charity and is held by the Congregation Federation.

5.4 Investment Policy

The Church currently invest its funds in short term cash deposits on the basis that free reserves may be required at short notice.

5.5 Grants Policy

The Church makes grants to support missionary and other philanthropic endeavours both in the UK and abroad. The Church is seeking to move towards a policy in which grants will be given on the basis that they are subject to annual review and only renewed on the basis of meeting set criteria. The intention is that amounts equivalent to approximately 10% of the surplus will be donated as gifts to other charities. Although there was a deficit during the year grants in the sum of £6,936 (2023:£1,950) were given to a number of Charities as in note 8 to the accounts.

6. Plans for future Periods

As mentioned in point 5.3 above, the Charity received in consideration of land settlement the sum of £2.4 million which is held by the Congregational Federation as they are custodial trustee. The charity will also receive a new church building when development has been completed. During the year the sum of £42,485 was withdrawn from The Congregational Federation to cover operating costs out of £2.4 million.

Following the demolition of the Church, Sunday worship was held in St Augustine's vestry at 108 Highbury New Park London N5 2DR the rent of which is paid for out of the settlement received.

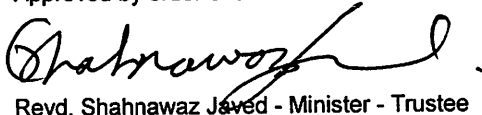
7. Responsibilities of Trustees for the Financial Statements

The Church Leadership is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Practice. Charity law requires the Church Leadership to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for that period.

In preparing those financial statements, the Church Leadership is required to:

* keep proper accounting records which show at any time with reasonable accuracy the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 1993. The Church Leadership is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28th Sep 2025..... and signed on its behalf by:



Revd. Shahnawaz Javed - Minister - Trustee

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

**INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2024**

Report the Trustees of Highbury Quadrant Congregational Church on the accounts for the year ended 31 December 2024 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiner's statement

I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants .

I have completed my examination . I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the of the Charities Act; or
- the accounts did not accord with the the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement to give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed :



Mahmud Said FCCA
M. Said & Co
Chartered Certified Accountants
137 Blackstock Road
Finsbury Park
N4 2JW London

Dated:
06 - 10 - 20 25

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES**

YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOMING RESOURCES					
Voluntary income	2	1,498		1,498	3,072
Activities for generating funds	3	123,777		123,777	133,330
Other income	4	36,101		36,101	42,485
Total incoming resources		161,376	-	161,376	178,887
RESOURCES EXPENDED					
Cost of generating funds	5	87,206		87,206	89,914
Cost of charitable activities	6&7	84,010		84,010	81,642
Total resources expended		171,216	-	171,216	171,556
NET INCOMING RESOURCES		(9,840)	-	(9,840)	7,331
RECONCILIATION OF FUNDS					
Total fund brought forward		155,625		155,625	148,294
TOTAL FUNDS CARRIED FORWARD		145,785	-	145,785	155,625

The notes on pages 9 to 13 form part of these financial statements.

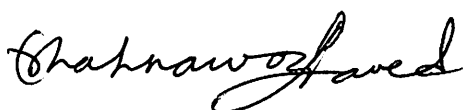
HIGHBURY QUADRANT CONGREGATIONAL CHURCH

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	39,829		39,829	38,307
CURRENT ASSETS					
Debtors	13	-		-	22
Cash at bank and in hand	14	110,716		110,716	122,657
		<u>110,716</u>		<u>110,716</u>	<u>122,679</u>
CREDITORS					
Amounts falling due within one year	15	4,760		4,760	5,361
NET CURRENT ASSETS					
		<u>105,956</u>		<u>105,956</u>	<u>117,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>145,785</u>		<u>145,785</u>	<u>155,625</u>
CREDITORS					
Amounts falling due after more than one year		-		-	-
NET ASSETS					
		<u>145,785</u>		<u>145,785</u>	<u>155,625</u>
FUNDS					
Restricted funds:		-		-	-
Unrestricted funds:	16	145,785		145,785	155,625
TOTAL FUNDS					
		<u>145,785</u>		<u>145,785</u>	<u>155,625</u>

The financial statements were approved by the Board of Trustees on _____ and were signed on its behalf by:

Revd. S Javed - Minister - Trustee



The notes on pages 9 to 13 form part of these financial statements.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard SORP FRS102 (effective January 2016), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Donations and income from the recovery of tax on gift aided donations are accounted for in the period which they are received. Legacies are accounted for when their receipt is certain and can be properly quantified. Investment income and other income is recognised in the period to which it relates.

Resources expended

Expenditure is accounted for on an accruals basis (and includes attributable VAT which can not be recovered) and has been included under expense categories that aggregate all costs for allocation to activities. Where costs can not be directly attributed to particular activities they have been allocated on a basis consistent with the use of these resources.

Charitable expenditure comprise expenditure on the Charity's primary objectives and in the delivery of activities and services for its beneficiaries. They include grants made to other organisations whose charitable objects compliment the work of the church. Eighty percent of this was allocated as direct costs and twenty percent as support costs. Governance costs are the costs associated with the governance arrangement and with the administration of the charity and in compliance with constitutional and statutory requirement. It includes the cost of the annual independent examination, and other expenditure on compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	12% p.a. on the reducing balance method
Improvement	2% p.a. on the straight line method

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted Funds comprise those funds which the Church Leadership are free to use in accordance with the charitable objects.

Restricted fund are those funds which have been received for particular purposes where the Church Leadership must respect the wishes of donors. Apart from the women's Fellowship, the restricted funds all relate to amounts given for specific causes, normally in the context normally in the context of donations made by customers of the Second Chance Charity Shop.

Pension costs and other post-retirement benefits

The Charity operates a work place pension scheme for all staff.

2. VOLUNTARY INCOME

	2024	2023
	£	£
Offering and donations	1,498	3,072

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
YEAR ENDED 31 DECEMBER 2024**

3. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Sales of donated goods (Second Chance charity shop)	101,277	100,365
Letting Income - Manse	22,500	32,965
Match day and private parking	-	-
	<u>123,777</u>	<u>133,330</u>

4. OTHER INCOME

	£	£
Funding from Congregation Federation	<u>36,101</u>	<u>42,485</u>
	<u>36,101</u>	<u>42,485</u>

The above sum was received from Congregation Federation to cover operating costs during the year.

	£	£
5. COSTS OF GENERATING FUNDS		
Staff costs	43,700	46,915
Maintenance	14,441	1,649
Insurance	2,813	1,664
Telephone	710	601
Cleaning and refuse collection	40	1,108
Staff welfare	631	463
Rent	16,000	14,000
Rates and water	1,842	3,639
Light and heating	747	13,825
Payroll processing costs	922	918
Printing stationery and subscriptions	832	392
Bank and Credit card charges	2,492	2,834
Shop consumables	275	319
Volunteer expenses	505	171
Sundry expenses	40	95
Depreciation	1,214	1,320
	<u>87,206</u>	<u>89,914</u>

6. CHARITABLE ACTIVITIES COSTS

	2023	2023
	£	£
Church Life & Outreach	272	548
Office & Administration costs	566	438
Provision for Minister	67,423	63,754
Church Rent /Building Costs	4,183	10,708
Donations to organisations (See note 8)	6,936	1,950
Accountancy and Independent examination	4,630	4,245
	<u>84,010</u>	<u>81,642</u>

Provision for Minister has gone up due to the relocation to a temporary place following the vacation of the Church for development. This is being covered by the release of funds from the Congregational Federation.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

Year Ended 31 December 2024

7. CHARITABLE ACTIVITIES COSTS

			2024	2023
	Direct costs	Support costs	Total	Total
	£	£	£	£
Church Life & Outreach	218	54	272	548
Office & Administration costs	453	113	566	438
Provision for Minister	53,938	13,485	67,423	63,754
Church Building Costs	3,346	837	4,183	10,708
Gifts to organisations	6,936		6,936	1,950
Accountancy and Independent examination	3,704	926	4,630	4,245
	68,595	15,415	84,010	81,642

8: GIFTS TO ORGANISATIONS

	2024	2023
	£	£
Donation- Pakistan Mission	5,486	-
The Congregation Federation		200
Marie Curie		290
Macmillan Cancer Support	160	150
Richard House		
St Joseph's Hospice		100
Evangelical Fellowship	100	100
Refugee Travelling on Sundays	490	
Open Doors		60
Miscellaneous 14 donations £50 each (2022: 21 donations)	700	1,050
	6,936	1,950

The largest donation of £5.486 was made to Pakistan Mission Centre in Lahore which was used to help HQCC Church in Lahore, HQCC Sewing Centre, and HQCC school in Tafnal Gujranwala.

9: GOVERNANCE COSTS:

	£	£
Accountancy and Independent examination fees	4,631	4,245

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
YEAR ENDED 31 DECEMBER 2024

10. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Provision for Minister		
Minister's Gross salary	34,596	32,424
Employer National Insurance	973	630
Work place pension	1,073	973
Travel Expenses	477	226
Internet expenses	395	
Flat Insurance and water	0	1,672
Flat Heating and Lighting	0	563
Temporary Manse rent	29,910	27,266
	<u>67,424</u>	<u>63,754</u>

Provision for Minister is higher this year due to cost of renting temporary manse following vacating the Church to begin development.

Trustees' expenses

Trustee's expenses	<u>477</u>	<u>226</u>
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11. STAFF COSTS

	2024	2023
	£	£
Wages & Salaries	43,068	45,917
Social security costs	0	344
Work place pension	632	654
	<u>43,700</u>	<u>46,915</u>

Rev. Shah Nawaz Javed received a gross remuneration of £34,596 (2023: £32,484), in his capacity as a Minister and in accordance with the terms of employment, where he is required to live in, rent free accommodation provided by the Church.

As the Manse which was provided as rent free accommodation was demolished during the year for the purpose of development, the Minister has been provided with alternative rented accommodation at a cost of £29,910.

Joan O'Donovan, a Managing Trustee, received gross remuneration of £Nil during the period in her employed capacity as the Church's charity shop manageress.

The average number of employees during the period was 7 (2023: 7). No employee received Emoluments in excess of £60,000 during the year.

No trustee received any benefits in kind during the period (2023: £Nil)

Except the Minister who received free accommodation at a cost of £29,910 (2023: £29,501).

No trustee received any reimbursement of expenses during the period (2023: £Nil)

Except the Minister who was reimbursed travel expenses of £477 (2023: £226) for journeys in the course of his duties which is higher than last year due to the distance of the temporary accommodation.

12. TANGIBLE FIXED ASSETS

Fixtures and fittings	Fixtures & Fittings £	Improvement £	Total £
Costs			
Cost at 01.01.2024	22,996	39,335	62,331
Additions during the year	-	2,736	2,736
Cost at 31.12.2024	<u>22,996</u>	<u>42,071</u>	<u>65,067</u>
Depreciation			
at 01.01.2024	19,889	4,135	24,024
Charge for the year	373	841	1,214
at 31.12.2024	<u>20,262</u>	<u>4,976</u>	<u>25,238</u>
NET BOOK VALUE			
at 31.12.2024	<u>2,734</u>	<u>37,095</u>	<u>39,829</u>
at 31.12.2023	<u>3,107</u>	<u>35,200</u>	<u>38,307</u>

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
YEAR ENDED 31 DECEMBER 2024

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other Debtors and Prepayments	0	22
	<u>0</u>	<u>22</u>

	2024	2023
	£	£
14: Bank and Cash Balance	<u>110,716</u>	<u>122,657</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Rent deposit	-	-
Loans	-	-
Other creditors and accruals	4,760	5,361
	<u>4,760</u>	<u>5,361</u>

16.MOVEMENT IN FUNDS	At 01.01.2024	Net movement	At 31.12.2024
	£	£	£
Unrestricted funds	155,625	(9,840)	145,785
TOTAL FUNDS	<u>155,625</u>	<u>(9,840)</u>	<u>145,785</u>

17. OTHER FINANCIAL COMMITMENTS

The church had the following annual commitments under operating leases as follows

	2024	2023
	£	£
Expiring within one year	<u>-</u>	<u>-</u>

18. POST BALANCE SHEET EVENTS:

Subsequent to the balance sheet date, Deacon J O'Donovan passed away on 28.09.2025

Also Mr Leo J Mendoza resigned and Miss Jumoke Martins was elected on 18.05.2025.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

England & Wales - Charity number 1137094

Accounts

CHARITY REGISTRATION NUMBER : 1137094

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2023**

HIGHBURY QUADRANT CONGREGATIONAL CHURCH
YEAR ENDED 31 DECEMBER 2023
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HIGHBURY QUADRANT CONGREGATIONAL CHURCH

**LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2023**

Charity Name

Congregational Chapel and Lecture Hall, Known locally as Highbury Quadrant
Congregational Church.

Charity Registered Number

1137094

Principal address

Highbury Quadrant Congregational Church
Highbury Quadrant
London
N5 2TE

Web- Site: www.hqcc.org.uk

Trustees

Revd. Shahnawaz Javed
Deacon J O'Donovan
Miss Joyce Price
Mrs M Mcguire
Mr Leo John Mendoza

Minister
Treasurer
Secretary
Removed on 23.4.2023
Elder- Elected on 23.4.2023

Independent Examiner

M. Said & Co.
Chartered Certified Accountants
137 Blackstock Road
London
N4 2JW

Banker

HSBC
312 Seven Sisters Road
London N4 2AW

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2023**

The Church Leadership submits its annual report together with the independently examined financial statements of the Church for the period ended 31 December 2023.

The trustees confirm that the financial statements of the Charity comply with the current statutory requirements of Charity's governing document and the recommendation of the "FRS102 SORP" effective from January 2016 and in accordance with the Charities Act 2011.

1.1 Charity Name

Congregational Chapel and Lecture Hall, Known locally as Highbury Quadrant Congregational Church. The Church was established in 1878.

1.2 Affiliations

The Church is a member of the Evangelical Fellowship of Congregational Churches (www.efcc.karoo.net), the Congregational Federation (www.congreagational.org.uk) and the Evangelical Alliance (www.eauk.org).

STRUCTURE, GOVERNANCE AND MANAGEMENT

2.1 The Governing Documents

The Church's governing documents are as follows:

* Charity Commission Scheme of 4 July 1983, governing the Church's Constitution and property at Highbury Quadrant Congregational Church, Highbury Quadrant, London N5 2TE.

The Scheme stipulates that the property is to be held on trust in accordance with the provision of clauses 3-17 of the activities of the Little Longstone Congregational Scheme Confirmation Act 1920.

* The Manse Trust Deed dated 1993, governing the use of the Church manse in connection with activities of the Church.

* Approved Governing Document by the Congregational Model Trust Deed dated 13th day of June 2009

2.2 Trustees

The Church has two classes of trustees as follows:

2.2.1 Managing Trustees

The Managing Trustees of the Church are responsible for the day to day management of the Church's business in accordance with Church's Objects.

The Managing Trustees are the members of the Church Leadership elected by the Church members' meeting.

The Church Leadership are the deacons and minister along with members who are elected by the Church Meeting as Trustees.

*The Deacons serve a term of three years. All are eligible for re-election.

* The Church Secretary and Treasurer are each appointed annually.

The Church Leadership meets at least 10 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility of keeping of the Church membership roll.

One of the Church's officers, the Minister, received remuneration during the year, see note 10 for further details.

The Induction process for the Church member newly-appointed to the Church leadership comprises as initial meeting with the Minister and receipt of copies of:

* the most recent financial statement

* the Charity Commission's guidance 'The essential Trustee'.

2.2.2 Holding Trustee

The holding trustee is responsible for holding the Church's land and buildings on trust for the benefit of the Church and ensuring that the use of the land and buildings is as envisaged by the Approved Governing Document and Trust Deed. The holding trustee is the Congregational Federation Limited of 4 Castle Gate Nottingham NG1 7AS (Registered Charity No: 267469) and is appointed by the Members without fixed term and can be removed by the Members.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2023

2.3 Church Members

Church Membership is open to those who:

- * accept the beliefs of the Church;
- * commit themselves to serving Christ within the Church and beyond;
- * acknowledge their responsibilities as Church Members;

Church Members share in the responsibility for the finances, administration, maintenance and activities of the church and elect the Church Leadership. Church Trustees met 4 times during the year to discuss reports from church leadership and to discuss church and shop matters.

2.4 Church Adherents

Church Adherents are all those who attend Sunday Worship, Study or Discipleship meetings or Open Evenings. They are considered part of the Church Family and may be invited to attend and speak at Church meetings but are not eligible to vote on matters at Church Meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and terror.

The Church's primary concern and objective is the Glory of God. Whilst it is the Church's policy to trust wholly in the Lord that He will work out His Purpose to this end, the Church also acknowledges that it has a responsibility, both as individual members and as a body of the members, for the identification and proper management of risks faced by the Church in achieving its primary aim. The Church Leadership is constantly assessing the major risks to which the Church is exposed, in particular those relating to the specific operational areas of the charity, its investments and its finances, and is currently seeking to establish effective systems and procedures to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

3.1 Objective

In accordance with the Trust Deed, "The Trustees shall permit the buildings belonging to the Charity to be used, occupied and enjoyed as a place for the public worship of God and for preaching the Gospel of the Lord Jesus Christ according to the principles and usages for the time being of Protestants of the Congregational Denomination commonly called independents, being Paedo-Baptist, as well as Believer Baptist and for the instruction of the children and adults and for the promotion of such other charitable purposes whether religious or philanthropic in in connection therewith as the Church shall from time to time direct."

Significant activities

3.2 Activities

The Charity carried out the following activities during the year:

"Sunday Morning Worship (including monthly Communion service) for all ages

"Occasional Sunday Evening Worship & Praise Service for all ages

"Pastoral work carried out by the minister and other members

"Monday discipleship Group for adults

"Friday Prayer and Bible study, including fellowship meal

"Singing Group

"Employment and oversight of staff at the "Second Chance" Charity Shop, 161 Blackstock Road N4 2JS
Pastoral/Counselling opportunities and fund raising to support Church
and other charities.

"Management as landlord of the Former Manse 27 Birchmore Walk N5 2TJ

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2023**

ACHIEVEMENT AND PERFORMANCE

4.1 Achievements and Performance

As a Church we give thanks to God that He has been good to us and continued to shower with His blessings. We pray and trust in God that He will enable us to be good stewards of the gifts and resources entrusted to us through the body of people who are the church family and the wider community.

As a Church we have continued to see a number of individuals committing to regular worship and study groups.

The church has currently 21 active members and 20 adherents (2022 : 15 members and 20 adherents) with 3 children (2022: 2 children).

This keeps us steady and we hope and pray that our membership will grow in the knowledge and grace of the Lord Jesus Christ. We also long to see people in our local community coming to know the Lord Jesus Christ as their personal Saviour, and joining with us in our activities, and this is our constant prayer.

The Charity is a small Church in terms of membership and are currently dependent, in financial terms, on profit from the Second Chance Charity Shop and also the rental income from church manse.

4.2 Post Balance Sheet

For many years the church has been looking at various ways of helping persecuted and marginalised Christians in Pakistan.

On 2 April 2023 members formed a committee for International Mission made up of five members which approved in July 2024 an International mission plan.

The plan of the mission is to start educational, medical, skilled training centres, church planting as well as women empowerment and microfinance projects.

It was decided that the Minister will go to on a short trip to Pakistan to explore opportunities in those fields. Other missionaries can travel in the future to support these projects. They will bear their travel cost but the Charity will pay for other costs.

5. FINANCIAL REVIEW

5.1 Financial activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 7 and 8 respectively.

The balance sheet shows total Net Assets of £155,625 (2022 : £148,294).

The increase in Net Assets was due to a surplus of £7,331 (2022 :Deficit £10,124) in this years results .

5.2 Reserves Policy

The Church Leadership has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The Church Leadership considers that, given the nature of the Church's work, free reserves should be equivalent to approximately 12 months' routine general fund charitable expenditure, plus committed future expenditure on other projects around £20,000, where funds permit. The Church Leadership is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2023**

At 31 December 2023 the Church had net free reserves of £117,318 (2022:£109,469) as follows:

	2023	2022
	£	£
Total Reserves	155,625	148,294
Less: restricted fund	-	-
Less: fixed assets used for the continuing work of the Church	<u>(38,307)</u>	<u>(38,825)</u>
Unrestricted Reserves	<u>117,318</u>	<u>109,469</u>

5.3 Property Review

Planning permission was approved in June 2022 to start the development of 40 residential flats and a new church. Following the demolition of the church, £2.4 million was received by the charity and is held by the Congregation Federation.

The church was vacated on 15th December 2022, demolition work started in February 2023 and building work is expected to commence at the end of October 2024.

5.4 Investment Policy

The Church currently invest its funds in short term cash deposits on the basis that free reserves may be required at short notice.

5.5 Grants Policy

The Church makes grants to support missionary and other philanthropic endeavours both in the UK and abroad. The Church is seeking to move towards a policy in which grants will be given on the basis that they are subject to annual review and only renewed on the basis of meeting set criteria. The intention is that amounts equivalent to approximately 10% of the surplus will be donated as gifts to other charities. Although there was a deficit during the year grants in the sum of £1,950 (Note 8) (2023:£1,770) were given to a number of Charities as in note 8 to the accounts.

6. Plans for future Periods

As mentioned in point 5.3 above, the Charity received in consideration of land settlement the sum of £2.4 million which is held by the Congregational Federation as they are custodial trustee. The charity will also receive a new church building when development has been completed. During the year the sum of £42,485 was withdrawn from The Congregational Federation to cover operating costs out of £2.4 million.

Following the demolition of the Church, Sunday worship was held in St Augustine's vestry at 108 Highbury New Park London N5 2DR the rent of which is paid for out of the settlement received.

7. Responsibilities of Trustees for the Financial Statements

The Church Leadership is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Practice. Charity law requires the Church Leadership to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for that period.

In preparing those financial statements, the Church Leadership is required to:

* keep proper accounting records which show at any time with reasonable accuracy the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 1993. The Church Leadership is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26.10.24.2024 and signed on its behalf by:



Revd. Shah Nawaz Javed - Minister - Trustee

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2023

Report the Trustees of Highbury Quadrant Congregational Church on the accounts for the year ended 31 December 2023 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiner's statement

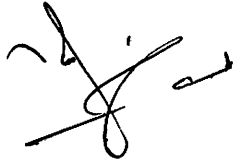
I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants .

I have completed my examination . I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the of the Charities Act; or
- the accounts did not accord with the the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement to give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed :



Mahmud Said FCCA
M. Said & Co
Chartered Certified Accountants
137 Blackstock Road
Finsbury Park
N4 2JW London

Dated: 21/10/2024.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOMING RESOURCES					
Voluntary income	2	3,072		3,072	2,206
Activities for generating funds	3	133,330		133,330	133,451
Other income	4	42,485		42,485	-
Total incoming resources		178,887	-	178,887	135,657
RESOURCES EXPENDED					
Cost of generating funds	5	89,914		89,914	83,961
Cost of charitable activities	6&7	81,642		81,642	61,821
Total resources expended		171,556	-	171,556	145,781
NET INCOMING RESOURCES		7,331	-	7,331	(10,124)
RECONCILIATION OF FUNDS					
Total fund brought forward		148,294		148,294	158,418
TOTAL FUNDS CARRIED FORWARD		155,625	-	155,625	148,294

The notes on pages 9 to 13 form part of these financial statements.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	38,307		38,307	38,825
CURRENT ASSETS					
Debtors	13	22		22	805
Cash at bank and in hand	14	122,657		122,657	112,704
		122,679		122,679	113,509
CREDITORS					
Amounts falling due within one year	15	5,361		5,361	4,040
NET CURRENT ASSETS		117,318		117,318	109,469
TOTAL ASSETS LESS CURRENT LIABILITIES		155,625		155,625	148,294
CREDITORS					
Amounts falling due after more than one year		-		-	-
NET ASSETS		155,625		155,625	148,294
FUNDS					
Restricted funds:		-		-	-
Unrestricted funds:	16	155,625		155,625	138,170
TOTAL FUNDS		155,625		155,625	138,170

The financial statements were approved by the Board of Trustees on 21/10/24 and were signed on its behalf by.



Revd. S Javed - Minister - Trustee

The notes on pages 9 to 13 form part of these financial statements.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard SORP FRS102 (effective January 2016), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Donations and income from the recovery of tax on gift aided donations are accounted for in the period which they are received. Legacies are accounted for when their receipt is certain and can be properly quantified. Investment income and other income is recognised in the period to which it relates.

Resources expended

Expenditure is accounted for on an accruals basis (and includes attributable VAT which can not be recovered) and has been included under expense categories that aggregate all costs for allocation to activities. Where costs can not be directly attributed to particular activities they have been allocated on a basis consistent with the use of these resources.

Charitable expenditure comprise expenditure on the Charity's primary objectives and in the delivery of activities and services for its beneficiaries. They include grants made to other organisations whose charitable objects compliment the work of the church. Eighty percent of this was allocated as direct costs and twenty percent as support costs. Governance costs are the costs associated with the governance arrangement and with the administration of the charity and in compliance with constitutional and statutory requirement. It includes the cost of the annual independent examination, and other expenditure on compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings 12% p.a. on the reducing balance method
Improvement 2% p.a. on the straight line method

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted Funds comprise those funds which the Church Leadership are free to use in accordance with the charitable objects.

Restricted fund are those funds which have been received for particular purposes where the Church Leadership must respect the wishes of donors. Apart from the women's Fellowship, the restricted funds all relate to amounts given for specific causes, normally in the context normally in the context of donations made by customers of the Second Chance Charity Shop.

Pension costs and other post-retirement benefits

The Charity operates a work place pension scheme for all staff.

2. VOLUNTARY INCOME

	2023	2022
	£	£
Offering and donations	3,072	2,206

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
YEAR ENDED 31 DECEMBER 2023

3. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Sales of donated goods (Second Chance charity shop)	100,365	99,600
Letting Income - Manse	32,965	33,611
Match day and private parking	-	240
	<u>133,330</u>	<u>133,451</u>

4. OTHER INCOME

	£	£
Funding from Congregation Federation	<u>42,485</u>	-
	<u>42,485</u>	-

The above sum was received from Congregation Federation to cover operating costs during the year.

5. COSTS OF GENERATING FUNDS

	£	£
Staff costs	46,915	44,658
Maintenance	1,649	2,535
Insurance	1,664	3,581
Telephone	601	526
Cleaning and refuse collection	1,108	24
Staff welfare	463	479
Rent	14,000	13,767
Rates and water	3,639	4,604
Light and heating	13,825	8,474
Payroll processing costs	918	912
Printing stationery and subscriptions	392	107
Bank and Credit card charges	2,834	2,582
Shop consumables	319	-
Volunteer expenses	171	448
Sundry expenses	95	92
Depreciation	1,320	1,173
	<u>89,914</u>	<u>83,961</u>

6. CHARITABLE ACTIVITIES COSTS

	2023	2022
	£	£
Church Life & Outreach	548	522
Office & Administration costs	438	750
Provision for Minister	63,754	38,778
Church Building Costs	10,768	16,253
Donations to organisations (See note 8)	1,950	1,770
Accountancy and Independent examination	4,245	3,748
	<u>81,642</u>	<u>61,821</u>

Provision for Minister has gone up due to the relocation to a temporary place following the vacation of the Church for development. This is being covered by the release of funds from the Congregational Federation.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
Year Ended 31 December 2023

7. CHARITABLE ACTIVITIES COSTS

			2023	2022
	Direct costs	Support costs	Total	Total
	£	£	£	£
Church Life & Outreach	439	110	548	522
Office & Administration costs	351	80	438	750
Provision for Minister	51,003	12,751	63,754	38,778
Church Building Costs	8,566	2,142	10,708	16,253
Gifts to organisations	1,560	390	1,950	1,770
Accountancy and Independent examination	3,396	849	4,245	3,748
	<u>65,315</u>	<u>16,329</u>	<u>81,642</u>	<u>61,821</u>

8: GIFTS TO ORGANISATIONS

	2023	2022
	£	£
The Congregation Federation	200	200
Marie Curie	290	
Macmillan Cancer Support	150	
Richard House		100
St Joseph's Hospice	100	100
Evangelical Fellowship	100	100
Open Doors	60	120
Miscellaneous 21 donations £50 each (2022: 23 donations)	1,050	1,150
	<u>1,950</u>	<u>1,770</u>

No donations made to individuals during the year.

9: GOVERNANCE COSTS:

	£	£
Accountancy and Independent examination fees	<u>4,245</u>	<u>3,748</u>

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
YEAR ENDED 31 DECEMBER 2023

10. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Provision for Minister		
Minister's Gross salary	32,424	28,800
Employer National Insurance	630	142
Work place pension	573	864
Travel Expenses	226	
Flat Insurance and water	1,672	633
Flat Heating and Lighting	563	1,373
Temporary Manse rent	27,266	6,967
	<u>63,754</u>	<u>39,778</u>

Provision for Minister is higher this year due to cost of renting temporary manse following vacating the Church to begin development.

Trustees' expenses
Trustee's expenses

	226	0
--	-----	---

11. STAFF COSTS

	2023	2022
	£	£
Wages & Salaries	45,917	43,853
Social security costs	344	88
Work place pension	654	716
	<u>46,915</u>	<u>44,658</u>

Revd. Shah Nawaz Javed received a gross remuneration of £32,484 (2022 : £28,800), in his capacity as a Minister and in accordance with the terms of employment, where he is required to live in, rent free accommodation provided by the Church. As the Manse which was provided as rent free accommodation was demolished during the year the Minister has been provided by alternative rented accommodation at a cost of £29,501 during the year.

Joan O'Donovan, a Managing Trustee, received gross remuneration of £Nil during the period in her employed capacity as the Church's charity shop manageress.

The average number of employees during the period was 7 (2022: 7). No employee received Emoluments in excess of £60,000 during the year.

No trustee received any benefits in kind during the period .(YE 31.12.2022 £Nil)

Except the Minister who received free accommodation at a cost of £29,501 .

No trustee received any reimbursement of expenses during the period .(YE 31.12.2022 £Nil)

Except the Minister who was reimbursed travel expenses of £226 for journeys in the course of his duties.

12. TANGIBLE FIXED ASSETS

Fixtures and fittings

	Fixtures & Fittings	Improvement	Total
	£	£	£
Costs			
Cost at 01.01.2023	22,193	39,335	61,528
Additions during the year	804	-	804
Cost at 31.12.2023	<u>22,997</u>	<u>39,335</u>	<u>62,332</u>
Depreciation			
at 01.01.2023	19,356	3,348	22,704
Charge for the year	533	787	1,320
at 31.12.2023	<u>19,889</u>	<u>4,135</u>	<u>24,024</u>
NET BOOK VALUE			
at 31.12.2023	<u>3,108</u>	<u>35,199</u>	<u>38,307</u>
at 31.12.2022	<u>2,837</u>	<u>36,987</u>	<u>39,824</u>

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
YEAR ENDED 31 DECEMBER 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other Debtors and Prepayments	22	805
	<u>22</u>	<u>805</u>

	2023	2022
	£	£
14: Bank and Cash Balance	122,657	112,704

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Rent deposit	-	-
Loans	-	-
Other creditors and accruals	5,361	4,040
	<u>5,361</u>	<u>4,040</u>

16. MOVEMENT IN FUNDS	At 01.01.2023	Net movement	At 31.12.2023
	£	£	£
Unrestricted funds	148,294	7,331	155,625
TOTAL FUNDS	<u>148,294</u>	<u>7,331</u>	<u>155,625</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	178,887	171,556	7,331
TOTAL FUNDS	<u>178,887</u>	<u>171,556</u>	<u>7,331</u>

17. OTHER FINANCIAL COMMITMENTS

The church had the following annual commitments under operating leases as follows

	2023	2022
	£	£
Expiring within one year	<u>-</u>	<u>-</u>

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

England & Wales - Charity number 1137094

Accounts

CHARITY REGISTRATION NUMBER : 1137094

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2022**

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

**LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2022**

1.1 Charity Name

Congregational Chapel and Lecture Hall, Known locally as Highbury Quadrant
Congregational Church.

Charity Registered Number

1137094

Principal address

Highbury Quadrant Congregational Church
Highbury Quadrant
London
N5 2TE

Trustees

Revd. Shahnawaz Javed
Deacon J O'Donovan
Miss Joyce Price
Mrs M Mcguire
Mr Leo John Mendoza

Minister
Treasurer
Secretary
Removed on 23.4.2023
Elder- Elected on 23.4.2023

Independent Examiner

M. Said & Co.
Chartered Certified Accountants
137 Blackstock Road
London
N4 2JW

Banker

HSBC
312 Seven Sisters Road
London N4 2AW

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2022**

The Church Leadership submits its annual report together with the independently examined financial statements of the Church for the period ended 31 December 2022.

The trustees confirm that the financial statements of the Charity comply with the current statutory requirements of Charity's governing document and the recommendation of the "FRS102 SORP" effective from January 2016 and in accordance with the Charities Act 2011.

1.1 Charity Name

Congregational Chapel and Lecture Hall, Known locally as Highbury Quadrant Congregational Church. The Church was established in 1878.

1.2 Affiliations

The Church is a member of the Evangelical Fellowship of Congregational Churches (www.efcc.karoo.net), the Congregational Federation (www.congregational.org.uk), and the Evangelical Alliance (www.eauk.org).

STRUCTURE, GOVERNANCE AND MANAGEMENT

2.1 The Governing Documents

The Church's governing documents are as follows:

- * Charity Commission Scheme of 4 July 1983, governing the Church's Constitution and property at Highbury Quadrant Congregational Church, Highbury Quadrant, London N5 2TE. The Scheme stipulates that the property is to be held on trust in accordance with the provision of clauses 3-17 of the activities of the Little Longstone Congregational Scheme Confirmation Act 1920.
- * The Manse Trust Deed dated 1993, governing the use of the Church manse in connection with activities of the Church.
- * Approved Governing Document by the Congregational Model Trust Deed dated 13th day of June 2009

2.2 Trustees

The Church has two classes of trustees as follows:

2.2.1 Managing Trustees

The Managing Trustees of the Church are responsible for the day to day management of the Church's business in accordance with Church's Objects.

The Managing Trustees are the members of the Church Leadership elected by the Church members' meeting.

The Church Leadership are the deacons and minister along with members who are elected by the Church Meeting as Trustees.

*The Deacons serve a term of three years. All are eligible for re-election.

- * The Church Secretary and Treasurer are each appointed annually.

The Church Leadership meets at least 10 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility of keeping of the Church membership roll.

One of the Church's officers, the Minister, received remuneration during the year, see note 10 for further details.

The induction process for the Church member newly-appointed to the Church leadership comprises as initial meeting with the Minister and receipt of copies of:

- * the most recent financial statement
- * the Charity Commission's guidance 'The essential Trustee'.

2.2.2 Holding Trustee

The holding trustee is responsible for holding the Church's land and buildings on trust for the benefit of the Church and ensuring that the use of the land and buildings is as envisaged by the Approved Governing Document and Trust Deed. The holding trustee is the Congregational Federation Limited of 4 Castle Gate Nottingham NG1 7AS (Registered Charity No: 267469) and is appointed by the Members without fixed term and can be removed by the Members.

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2022**

2.3 Church Members

Church Membership is open to those who:

- * accept the beliefs of the Church;
- * commit themselves to serving Christ within the Church and beyond;
- * acknowledge their responsibilities as Church Members;

Church Members share in the responsibility for the finances, administration, maintenance and activities of the church and elect the Church Leadership. Church Trustees met 4 times during the year to discuss reports from church leadership and to discuss church and shop matters.

2.4 Church Adherents

Church Adherents are all those who attend Sunday Worship, Study or Discipleship meetings or Open Evenings. They are considered part of the Church Family and may be invited to attend and speak at Church meetings but are not eligible to vote on matters at Church Meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and terror.

The Church's primary concern and objective is the Glory of God. Whilst it is the Church's policy to trust wholly in the Lord that He will work out His Purpose to this end, the Church also acknowledges that it has a responsibility, both as individual members and as a body of the members, for the identification and proper management of risks faced by the Church in achieving its primary aim. The Church Leadership is constantly assessing the major risks to which the Church is exposed, in particular those relating to the specific operational areas of the charity, its investments and its finances, and is currently seeking to establish effective systems and procedures to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

3.1 Objective

In accordance with the Trust Deed, "The Trustees shall permit the buildings belonging to the Charity to be used, occupied and enjoyed as a place for the public worship of God and for preaching the Gospel of the Lord Jesus Christ according to the principles and usages for the time being of Protestants of the Congregational Denomination commonly called Independents, being Paedo-Baptist, as well as Believer Baptist and for the instruction of the children and adults and for the promotion of such other charitable purposes whether religious or philanthropic in connection therewith as the Church shall from time to time direct."

Significant activities

3.2 Activities

The Charity carried out the following activities during the year:

- * Sunday Morning Worship (including monthly Communion service) for all ages
- * Occasional Sunday Evening Worship & Praise Service for all ages
- * Pastoral work carried out by the minister and other members
- * Monday discipleship Group for adults
- * Friday Prayer and Bible study, including fellowship meal
- * Singing Group
- * Employment and oversight of staff at the "Second Chance" Charity Shop, 161 Blackstock Road N4 2JS
- * Pastoral/Counselling opportunities and fund raising to support Church and other charities.
- * Management as landlord of the Former Manse 27 Birchmore Walk N5 2TJ

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2022**

At 31 December 2022 the Church had net free reserves of £109,469 (2021:£118,422) as follows:

	2022	2021
	£	£
Total Reserves	148,294	158,418
Less: restricted fund	-	-
Less: fixed assets used for the continuing work of the Church	<u>(38,825)</u>	<u>(39,996)</u>
Unrestricted Reserves	<u>109,469</u>	<u>118,422</u>

5.3 Property Review

Planning permission was approved in June 2022 to start the development of 40 residential flats and a new church. When permission is received the developer is expected to pay the sum of two million Pounds (£2 million) as well as building a smaller church.

The church was vacated on 15th December 2022, demolition work started in February 2023 soon to be followed by building work.

5.4 Investment Policy

The Church currently invest its funds in short term cash deposits on the basis that free reserves may be required at short notice.

5.5 Grants Policy

The Church makes grants to support missionary and other philanthropic endeavours both in the UK and abroad. The Church is seeking to move towards a policy in which grants will be given on the basis that they are subject to annual review and only renewed on the basis of meeting set criteria. The intention is that amounts equivalent to approximately 10% of the surplus will be donated as gifts to other charities. Although there was a deficit during the year grants in the sum of £1,770 were given to a number of Charities as in note 8 to the accounts.

6. Plans for future Periods

The church buildings was handed over to developers on 15th December 2022

As mentioned in point 5.3 above, the Charity received in consideration of land settlement the sum of £2.4 million which is held by the Congregational Federation as they are custodial trustee. The charity will also receive a new building when development has been completed.

Following the demolition of the Church, Sunday worship will be held in St Augustine's vestry at 108 Highbury New Park London N5 2DR the rent of which will be paid for out of the settlement received.

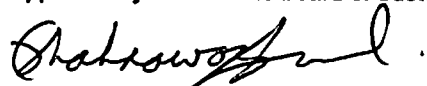
7. Responsibilities of Trustees for the Financial Statements

The Church Leadership is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Practice. Charity law requires the Church Leadership to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for that period.

In preparing those financial statements, the Church Leadership is required to:

* keep proper accounting records which show at any time with reasonable accuracy the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 1993. The Church Leadership is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on17th Oct 2023..... and signed on its behalf by:



Revd. Shahnawaz Javed - Minister - Trustee

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

**INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2022**

Report the Trustees of Highbury Quadrant Congregational Church on the accounts for the year ended 31 December 2021 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiner's statement


I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants .

I have completed my examination . I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the of the Charities Act; or
- the accounts did not accord with the the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement to give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed :


Mahmud Said FCCA
M. Seid & Co
Chartered Certified Accountants
137 Blackstock Road
Finsbury Park
N4 2JW London

Dated: 17th October 2023 .

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES**

YEAR ENDED 31 DECEMBER 2022

			2022	2021
	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOMING RESOURCES				
Voluntary income	2	2,206		2,206
Government Grants	2	0		0
Activities for generating funds	3	133,451		133,451
Interest received		0		0
Other income	4	0		0
Total incoming resources		135,657	-	135,657
RESOURCES EXPENDED				
Cost of generating funds	5	83,961		83,961
Cost of charitable activities	6&7	61,821		61,821
Total resources expended		145,781	-	145,781
NET INCOMING RESOURCES		(10,124)	-	(10,124)
RECONCILIATION OF FUNDS				
Total fund brought forward		158,418		158,418
TOTAL FUNDS CARRIED FORWARD		148,294	-	148,294

The notes on pages 9 to 13 form part of these financial statements.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	38,825		38,825	39,996
CURRENT ASSETS					
Debtors	13	805		805	245
Cash at bank and in hand	14	112,704		112,704	123,005
		<u>113,509</u>		<u>113,509</u>	<u>123,250</u>
CREDITORS					
Amounts falling due within one year	15	4,040		4,040	4,828
NET CURRENT ASSETS					
		<u>109,469</u>		<u>109,469</u>	<u>118,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		148,294		148,294	158,418
CREDITORS					
Amounts falling due after more than one year		-		-	-
NET ASSETS					
		<u>148,294</u>		<u>148,294</u>	<u>158,418</u>
FUNDS					
Restricted funds:		-		-	-
Unrestricted funds:	16	148,294		148,294	158,418
TOTAL FUNDS					
		<u>148,294</u>		<u>148,294</u>	<u>158,418</u>

The financial statements were approved by the Board of Trustees on 17/10/2023 and were signed on its behalf by:



Revd. S Javed - Minister - Trustee

The notes on pages 9 to 13 form part of these financial statements.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard SORP FRS102 (effective January 2016), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Donations and income from the recovery of tax on gift aided donations are accounted for in the period which they are received. Legacies are accounted for when their receipt is certain and can be properly quantified. Investment income and other income is recognised in the period to which it relates.

Resources expended

Expenditure is accounted for on an accruals basis (and includes attributable VAT which can not be recovered) and has been included under expense categories that aggregate all costs for allocation to activities. Where costs can not be directly attributed to particular activities they have been allocated on a basis consistent with the use of these resources.

Charitable expenditure comprise expenditure on the Charity's primary objectives and in the delivery of activities and services for its beneficiaries. They include grants made to other organisations whose charitable objects compliment the work of the church. Eighty percent of this was allocated as direct costs and twenty percent as support costs. Governance costs are the costs associated with the governance arrangement and with the administration of the charity and in compliance with constitutional and statutory requirement. It includes the cost of the annual independent examination, and other expenditure on compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings 12% p.a. on the reducing balance method
Improvement 2% p.a. on the straight line method

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted Funds comprise those funds which the Church Leadership are free to use in accordance with the charitable objects.

Restricted fund are those funds which have been received for particular purposes where the Church Leadership must respect the wishes of donors. Apart from the women's Fellowship, the restricted funds all relate to amounts given for specific causes, normally in the context normally in the context of donations made by customers of the Second Chance Charity Shop.

Pension costs and other post-retirement benefits

The Charity operates a work place pension scheme for all staff.

2. VOLUNTARY INCOME

	2022	2021
	£	£
Offering and donations	2,206	2,661
GOVERNMENT GRANTS :		
JRS Grants received	0	7,951

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
YEAR ENDED 31 DECEMBER 2022**

3. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Sales of donated goods (Second Chance charity shop)	99,600	66,136
Letting Income - Manse	33,611	32,596
Match day and private parking	240	3,544
	<u>133,451</u>	<u>102,276</u>

4. OTHER INCOME

	£	£
Insurance and other claims	-	-
	<u>-</u>	<u>-</u>

5. COSTS OF GENERATING FUNDS

	£	£
Staff costs	44,658	36,533
Maintenance	2,535	159
Insurance	3,581	2,718
Telephone	526	404
Cleaning and refuse collection	24	35
Staff welfare	479	321
Rent	13,767	14,233
Rates and water	4,604	2,936
Light and heating	8,474	7,752
Payroll processing costs	912	1,084
Printing and stationery	107	151
Bank and Credit card charges	2,582	1,664
Shop consumables		210
Volunteer expenses	448	1,095
Sundry expenses	92	78
Depreciation	1,173	1,226
	<u>83,981</u>	<u>70,601</u>

6. CHARITABLE ACTIVITIES COSTS

	2022	2021
	£	£
Church Life & Outreach	522	819
Office & Administration costs	750	647
Provision for Minister	38,778	29,854
Church Building Costs	16,253	13,304
Gifts to organisations (See note 8)	1,770	1,520
Accountancy and Independent examination	3,748	3,569
	<u>61,821</u>	<u>49,713</u>

Provision for Minister has gone up due to the relocation to a temporary place following the vacation of the Church for development.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
Year Ended 31 December 2022**7. CHARITABLE ACTIVITIES COSTS**

			2022	2021
	Direct costs	Support costs	Total	Total
	£	£	£	£
Church Life & Outreach	417	104	522	507
Office & Administration costs	600	150	750	647
Provision for Minister	31,023	7,756	38,778	29,854
Church Building Costs	13,003	3,251	16,253	19,915
Gifts to organisations	1,416	354	1,770	1,520
Accountancy and Independent examination	2,998	750	3,748	3,569
	49,457	12,364	61,821	60,874

8: GIFTS TO ORGANISATIONS

	2022	2021
	£	£
The Congregation Federation	200	200
Richard House	100	
St Joseph's Hospice	100	
Evangelical Fellowship	100	100
Open Doors	120	120
UNHCR	-	100
Miscellaneous donations £50 each (23 donations:2021 20 donations)	1,150	1,000
	1,770	1,520

No donations made to individuals during the year.

9: GOVERNANCE COSTS:

	£	£
Accountancy and Independent examination fees	3,748	3,569

HIGHBURY QUADRANT CONGREGATIONAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
YEAR ENDED 31 DECEMBER 2022

10. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Provision for Minister	28,800	27,406
Minister's Gross salary	142	32
Employer National Insurance	864	822
Work place pension	633	376
Flat Insurance and water	1,373	1,218
Flat Heating and Lighting	6,967	0
Temporary Manse rent	<u>38,778</u>	<u>29,854</u>

Provision for Minister is higher this year due to cost of renting temporary manse following vacating the Church to begin development.

Trustees' expenses	0	231
Trustee's expenses	<u>0</u>	<u>231</u>

11. STAFF COSTS

	2022	2021
	£	£
Wages & Salaries	43,853	35,117
Social security costs	88	0
Work place pension	716	1,416
	<u>44,658</u>	<u>36,533</u>

Revd. Shahnawaz Javed received a gross remuneration of £28,800 (2021 : £27,406) in his capacity as a minister and in accordance with the terms of employment, where he is required to live in , rent free accommodation provided by the Church.

Joan O'Donovan, a Managing Trustee, received gross remuneration of £Nil during the period in her employed capacity as the Church's charity shop manageress.

The average number of employees during the period was 7 (2021: 6). No employee received Emoluments in excess of £60,000 during the year.

No trustee received any benefits in kind during the period .(YE 31.12.2021 £Nil)

No trustee received any reimbursement of expenses during the period .(YE 31.12.2021 £Nil)

12. TANGIBLE FIXED ASSETS

Fixtures and fittings

	Fixtures & Fittings	Improvement	Total
	£	£	£
Costs			
Cost at 01.01.2022			
Additions during the year	22,194	39,335	61,529
Cost at 31.12.2022	<u>22,194</u>	<u>39,335</u>	<u>61,529</u>
Depreciation			
at 01.01.2022			
Charge for the year	18,969	2,562	21,531
at 31.12.2022	387	786	1,173
NET BOOK VALUE	<u>19,356</u>	<u>3,348</u>	<u>22,704</u>
at 31.12.2022			
at 31.12.2021	<u>2,839</u>	<u>35,986</u>	<u>38,825</u>
	<u>3,225</u>	<u>36,773</u>	<u>39,998</u>

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
YEAR ENDED 31 DECEMBER 2022

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other Debtors and Prepayments	805	245
	<u>805</u>	<u>245</u>

	2022	2021
	£	£
14: Bank and Cash Balance	112,704	123,005
	<u>112,704</u>	<u>123,005</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Rent deposit	-	745
Loans	0	0
Other creditors and accruals	4,040	4,083
	<u>4,040</u>	<u>4,828</u>

16. MOVEMENT IN FUNDS	At 01.01.2022	Net movement	AT 31.12.2022
	£	£	£
Unrestricted funds	158,418	(10,124)	148,294
TOTAL FUNDS	158,418	(10,124)	148,294

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	135,657	145,781	(10,124)
TOTAL FUNDS	135,657	145,781	(10,124)

17. OTHER FINANCIAL COMMITMENTS

The church had the following annual commitments under operating leases as follows

	2022	2021
	£	£
Expiring within one year	-	-
	<u>-</u>	<u>-</u>

18. POST BALANCE SHEET EVENTS:

In April 2023 Ms Mariam McGuire was removed as a trustee and Mr Leo John Mendoza was elected.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

England & Wales - Charity number 1137094

Accounts

CHARITY REGISTRATION NUMBER : 1137094

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2021**

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
YEAR ENDED 31 DECEMBER 2021
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HIGHBURY QUADRANT CONGREGATIONAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION YEAR ENDED 31 DECEMBER 2021

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1137094

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Deacon J O'Donovan	Treasurer
Miss Joyce Price	Secretary
Mrs M Mcguire	

Independent Examiner

M. Said & Co.
Chartered Certified Accountants
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HSBC
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YEAR ENDED 31 DECEMBER 2021**

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The trustees confirm that the financial statements of the Charity comply with the current statutory requirements of Charity's governing document and the recommendation of the "FRS102 SORP" effective from January 2016 and in accordance with the Charities Act 2011.

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The Church has two classes of trustees as follows:

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One of the Church's officers, the Minister, received remuneration during the year, see note 10 for further details.

The Induction process for the Church member newly-appointed to the Church leadership comprises as initial meeting with the Minister and receipt of copies of:

* the most recent financial statement

* the Charity Commission's guidance 'The essential Trustee'.

2.2.2 Holding Trustee

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**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2021**

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Church Membership is open to those who:

- * accept the beliefs of the Church;
- * commit themselves to serving Christ within the Church and beyond;
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and terror.

The Church's primary concern and objective is the Glory of God. Whilst it is the Church's policy to trust wholly in the Lord that He will work out His Purpose to this end, the Church also acknowledges that it has a responsibility, both as individual members and as a body of the members, for the identification and proper management of risks faced by the Church in achieving its primary aim. The Church Leadership is constantly assessing the major risks to which the Church is exposed, in particular those relating to the specific operational areas of the charity, its investments and its finances, and is currently seeking to establish effective systems and procedures to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

3.1 Objective

In accordance with the Trust Deed, "The Trustees shall permit the buildings belonging to the Charity to be used, occupied and enjoyed as a place for the public worship of God and for preaching the Gospel of the Lord Jesus Christ according to the principles and usages for the time being of Protestants of the Congregational Denomination commonly called independents, being Paedo-Baptist, as well as Believer Baptist and for the instruction of the children and adults and for the promotion of such other charitable purposes whether religious or philanthropic in in connection therewith as the Church shall from time to time direct."

Significant activities

3.2 Activities

Despite the lock down under government guidelines we were able to continue the following activities while observing social distancing :

"Sunday Morning Worship (including monthly Communion service) for all ages

"Occasional Sunday Evening Worship & Praise Service for all ages

"Pastoral work carried out by the minister and other members

"Monday discipleship Group for adults

"Friday Prayer & Bible study, including fellowship meal

"Singing Group

"Employment & oversight of staff at the "Second Chance" Charity Shop, 161 Blackstock Road N4 2JS
The shop was re opened to the public on 12th April 2021 following relaxation of government restrictions.
for community services, Pastoral/Counselling opportunities and fund raising to support Church and other charities.

"Management as landlord of the Former Manse 27 Birchmore Walk N5 2TJ

ACHIEVEMENT AND PERFORMANCE

4. Achievements and Performance

As a Church we give thanks to God that He has been good to us and continued to shower His blessings. We pray and trust in God that He will enable us to be good stewards of the gifts and resources entrusted to us through the body of people who are the church family and the wider community.

As a Church we have continued to see a number of individuals committing to regular worship and study groups.

The church has currently 17 active members and 15 adherents

(2020 : 17 members and 20 adherents) with 3 children (2020: 3 children).

This keeps us steady and we hope and pray that our membership will grow in the knowledge and grace of the Lord Jesus Christ. We also long to see people in our local community coming to know the Lord Jesus Christ as their personal Saviour, and joining with us in our activities, and this is our constant prayer.

We have Singing Group which leads the service on Sunday morning, thanks to Mariam McGuire and Veronica Browne.

We are a small Church in terms of membership and are currently dependent, in financial terms, on profit from the Second Chance Charity Shop and also the rental income from church manse and from private parking.

5. FINANCIAL REVIEW

5.1 Financial activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively.

The balance sheet shows total Net Assets of £ 158,418 (2020 : £166,882).

The decrease in Net Assets was due to a deficit of £8,463 in this years results

In the year 2020 Incoming resources exceeded expenditure by £88,566 due to a receipt of insurance payment.

5.2 Reserves Policy

The Church Leadership has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The Church Leadership considers that, given the nature of the Church's work, free reserves should be equivalent to approximately 12 months' routine general fund charitable expenditure, plus committed future expenditure on other projects around £20,000, where funds permit. The Church Leadership is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2021**

At 31 December 2021 the Church had net free reserves of £158,418 (2020:£166,882) as follows:

	2021	2020
	£	£
Total Reserves	158,418	166,882
Less: restricted fund	-	-
Less: fixed assets used for the continuing work of the Church	<u>(39,996)</u>	<u>(41,223)</u>
Unrestricted Reserves	<u>118,422</u>	<u>125,659</u>

5.3 Property Review

In the year to 31/12/2020 the sum of £103,060 was received from insurance company representing final settlement of the claim in connection with the fire.

Planning permission is expected to be given to start the development of 40 residential flats and a new church.

When permission is received the developer is expected to pay the sum of two million Pounds (£2 million) as well as building a smaller church.

5.4 Investment Policy

The Church currently invest its funds in short term cash deposits on the basis that free reserves may be required at short notice.

5.5 Grants Policy

The Church makes grants to support missionary and other philanthropic endeavours both in the UK and abroad. The Church is seeking to move towards a policy in which grants will be given on the basis that they are subject to annual review and only renewed on the basis of meeting set criteria. The intention is that amounts equivalent to approximately 10% of the surplus will be donated as gifts to other charities.

6. Plans for future Periods

As mentioned in point 5.3 above, the Charity expects to receive £2 million when planning permission is approved. The charity will also receive a new building when development has been completed.

It is expected that the church buildings to be handed over to developers on 1st December 2022 arrangements are being made to find a temporary venue to conduct church activities and to accommodate the minister.

7. Responsibilities of Trustees for the Financial Statements

The Church Leadership is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Practice. Charity law requires the Church Leadership to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for that period.

In preparing those financial statements, the Church Leadership is required to:

* keep proper accounting records which show at any time with reasonable accuracy the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 1993. The Church Leadership is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 OCT 2022 and signed on its behalf by:

Rev. Shahnawaz Javed - Minister - Trustee



HIGHBURY QUADRANT CONGREGATIONAL CHURCH

**INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2021**

Report the Trustees of Highbury Quadrant Congregational Church on the accounts for the year ended 31 December 2021 set out on pages 7 to 13

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiner's statement


I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants .

I have completed my examination . I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the of the Charities Act; or
- the accounts did not accord with the the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement to give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed :



Mahmud Said FCCA
M. Said & Co
Chartered Certified Accountants
137 Blackstock Road
Finsbury Park
N4 2JW London

Dated: 25-10-2022

HIGHBURY QUADRANT CONGREGATIONAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES

DRAFT ONLY

YEAR ENDED 31 DECEMBER 2021

				2021	2020
	Notes	Unrestricted fund	Restricted fund	Total funds	Total funds
		£	£	£	£
INCOMING RESOURCES					
Voluntary income	2	2,661		2,661	5,195
Government Grants	2	7,951		7,951	7,513
Activities for generating funds	3	102,276		102,276	91,766
Interest received		6		6	6
Other income	4	0		0	103,060
Total Incoming resources		112,894	-	112,894	207,540
RESOURCES EXPENDED					
Cost of generating funds	5	60,484		60,484	56,419
Cost of charitable activities	6&7	60,874		60,874	62,556
Total resources expended		121,358	-	121,358	118,975
NET INCOMING RESOURCES		(8,464)	-	(8,464)	88,565
RECONCILIATION OF FUNDS					
Total fund brought forward		166,882		166,882	78,317
TOTAL FUNDS CARRIED FORWARD		158,418	-	158,418	166,882

The notes on pages 9 to 13 form part of these financial statements.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH


BALANCE SHEET
AS AT 31 DECEMBER 2021

DRAFT ONLY

	Notes	Unrestricted fund £	Restricted fund £	Total funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	13	39,996		39,996	41,223	
CURRENT ASSETS						
Debtors	14	245		245	0	
Cash at bank and in hand	15	123,005		123,005	134,594	
		<u>123,250</u>		<u>123,250</u>	<u>134,594</u>	
CREDITORS						
Amounts falling due within one year	16	4,828		4,828	8,935	
NET CURRENT ASSETS						
		<u>118,422</u>		<u>118,422</u>	<u>125,659</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>158,418</u>		<u>158,418</u>	<u>166,882</u>	
CREDITORS						
Amounts falling due after more than one year		-		-	-	
NET ASSETS						
		<u>158,418</u>		<u>158,418</u>	<u>166,882</u>	
FUNDS						
Restricted funds:		-		-	-	
Unrestricted funds:	17	158,418		158,418	78,317	
TOTAL FUNDS						
		<u>158,418</u>		<u>158,418</u>	<u>78,317</u>	

The financial statements were approved by the Board of Trustees on 25/10/2022 and were signed on its behalf by:

Rev. S Javed - Minister - Trustee



The notes on pages 9 to 13 form part of these financial statements.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard SORP FRS102 (effective January 2016), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Donations and income from the recovery of tax on gift aided donations are accounted for in the period which they are received. Legacies are accounted for when their receipt is certain and can be properly quantified. Investment income and other income is recognised in the period to which it relates.

Resources expended

Expenditure is accounted for on an accruals basis (and includes attributable VAT which can not be recovered) and has been included under expense categories that aggregate all costs for allocation to activities. Where costs can not be directly attributed to particular activities they have been allocated on a basis consistent with the use of these resources.

Charitable expenditure comprise expenditure on the Charity's primary objectives and in the delivery of activities and services for its beneficiaries. They include grants made to other organisations whose charitable objects compliment the work of the church. Eighty percent of this was allocated as direct costs and twenty percent as support costs. Governance costs are the costs associated with the governance arrangement and with the administration of the charity and in compliance with constitutional and statutory requirement. It includes the cost of the annual independent examination, and other expenditure on compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings 12% p.a. on the reducing balance method
Improvement 2% p.a. on the straight line method

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted Funds comprise those funds which the Church Leadership are free to use in accordance with the charitable objects.

Restricted fund are those funds which have been received for particular purposes where the Church Leadership must respect the wishes of donors. Apart from the women's Fellowship, the restricted funds all relate to amounts given for specific causes, normally in the context normally in the context of donations made by customers of the Second Chance Charity Shop.

Pension costs and other post-retirement benefits

The Charity operates a work place pension scheme for all staff.

2. VOLUNTARY INCOME

	2021	2020
	£	£
Offering and donations	2,661	5,195

GOVERNMENT GRANTS :

JRS Grants received	7,951	7,513
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HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
YEAR ENDED 31 DECEMBER 2021

3. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Sales of donated goods (Second Chance charity shop)	66,136	57,866
Letting Income - Manse	32,596	33,900
Match day and private parking	3,544	-
	<u>102,276</u>	<u>91,766</u>

4. OTHER INCOME

	£	£
Insurance and other claims	-	103,060
	<u>-</u>	<u>103,060</u>

5. COSTS OF GENERATING FUNDS

	£	£
Staff costs	36,533	32,974
Maintenance	159	601
Insurance	526	506
Telephone	404	494
Cleaning and refuse collection	35	861
Staff welfare	321	246
Rent	14,233	14,000
Rates and water	1,312	472
Light and heating	1,141	1,288
Licenses and subscriptions	312	216
Payroll processing costs	1,084	878
Printing and stationery	151	59
Bank and Credit card charges	1,664	1,134
Shop consumables	210	188
Volunteer expenses	1,095	1,245
Sundry expenses	78	0
Depreciation	1,226	1,257
	<u>60,484</u>	<u>56,419</u>

6. CHARITABLE ACTIVITIES COSTS

	2021	2020
	£	£
Church Life & Outreach	507	947
Office & Administration costs	647	661
Provision for Minister	29,854	31,270
Church Building Costs	19,915	21,168
Gifts to organisations (See note 8)	1,520	1,670
Insurance Rates and Maintenance -Manse	4,862	3,240
Legal fees	0	300
Accountancy and Independent examination	3,569	3,300
	<u>60,874</u>	<u>62,556</u>

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
Year Ended 31 December 2021

7. CHARITABLE ACTIVITIES COSTS

			2021	2020
	Direct costs	Support costs	Total	Total
	£	£	£	£
Church Life & Outreach	406	101	507	947
Office & Administration costs	517	129	647	661
Provision for Minister	23,884	5,971	29,854	31,270
Church Building Costs	15,932	3,983	19,915	21,168
Gifts to Individuals and organisations	1,216	304	1,520	1,670
Insurance Rates and Maintenance -Manse	3,889	972	4,862	3,240
Legal fees	0	0	0	300
Accountancy and Independent examination	2,855	714	3,569	3,300
	48,699	12,175	60,874	62,556

8: GIFTS TO ORGANISATIONS

		2021	2020
		£	£
The Congregation Federation		200	200
Open Doors		120	120
Evangelical Fellowship		100	100
UNHCR		100	
Miscellaneous donations £50 each	20 donations	1,000	1,250
		1,520	1,670

No donations made to individuals during the year.

9: GOVERNANCE COSTS:

	£	£
Accountancy and Independent examination fees	3,569	3,300

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
YEAR ENDED 31 DECEMBER 2021

10. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
Provision for Minister		
Minister's Gross salary	27,406	27,156
Employer National Insurance	34	678
Work place pension	822	815
Council Tax and Water	376	1,550
Flat Heating and Lighting	1,218	1,072
	<u>29,854</u>	<u>31,270</u>
Trustees' expenses		
Trustee's expenses	<u>231</u>	<u>651</u>

11. STAFF COSTS

	2021	2020
	£	£
Wages & Salaries	35,972	33,063
Social security costs	19	400
Work place pension	594	588
	<u>36,586</u>	<u>34,052</u>

Revd. Shahnawaz Javed received a gross remuneration of £27,406(2020 : £27,156). in his capacity as a minister and in accordance with the terms of employment, where he is required to live in , rent free accommodation provided by the Church.

Joan O'Donovan, a Managing Trustee, received gross remuneration of £Nil during the period in her employed capacity as the Church's charity shop manageress.

The average number of employees during the period was 6 (2020: 6). No employee received Emoluments in excess of £60,000 during the year.

No trustee received any benefits in kind during the period .(YE 31.12.2020 £Nil)

No trustee received any reimbursement of expenses during the period .(YE 31.12.2020 £Nil)

12. CHURCH PROPERTIES

The value of the church and flat complex is £2,604,000 and Manse at 27 Birchmore walk is £350,000

13. TANGIBLE FIXED ASSETS

Fixtures and fittings	Fixtures& Fittings £	Improvement £	Total £
Costs			
Cost at 01.01.2021	22,194	39,335	61,529
Additions during the year	-	-	-
Cost at 31.12.2021	<u>22,194</u>	<u>39,335</u>	<u>61,529</u>
Depreciation			
at 01.01.2021	18,531	1,775	20,306
Charge for the year at 31.12.2021	440	787	1,227
	<u>18,971</u>	<u>2,562</u>	<u>21,533</u>
NET BOOK VALUE			
at 31.12.2021	<u>3,224</u>	<u>36,772</u>	<u>39,996</u>
at 31.12.2020	<u>3,663</u>	<u>37,560</u>	<u>41,223</u>

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
YEAR ENDED 31 DECEMBER 2021

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other Debtors and Prepayments	245	0
	<u>245</u>	<u>0</u>

	2021	2020
	£	£
15: Bank and Cash Balance	<u>123,005</u>	<u>134,594</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Rent deposit	745	745
Loans	0	2,613
Other creditors and accruals	4,083	5,577
	<u>4,828</u>	<u>8,935</u>

17. MOVEMENT IN FUNDS

	At 01.01.2021	Net movement	Net movement
	£	£	£

Unrestricted funds	<u>166,882</u>	<u>(8,464)</u>	<u>158,418</u>
TOTAL FUNDS	<u>166,882</u>	<u>(8,464)</u>	<u>158,418</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	112,894	121,358	(8,464)
TOTAL FUNDS	<u>112,894</u>	<u>121,358</u>	<u>(8,464)</u>

18. OTHER FINANCIAL COMMITMENTS

The church had the following annual commitments under operating leases as follows

	2021	2020
	£	£
Expiring within one year	<u>-</u>	<u>-</u>

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

England & Wales - Charity number 1137094

Accounts

CHARITY REGISTRATION NUMBER : 1137094

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2020**

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
YEAR ENDED 31 DECEMBER 2020
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HIGHBURY QUADRANT CONGREGATIONAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION YEAR ENDED 31 DECEMBER 2020

1.1 Charity Name

Congregational Chapel and Lecture Hall, Known locally as Highbury Quadrant
Congregational Church.

Charity Registered Number
1137094

Principal address
Highbury Quadrant Congregational Church
Highbury Quadrant
London
N5 2TE

Trustees	
Revd. Shahnawaz Javed	Minister
Deacon J O'Donovan	Treasurer
Miss Joyce Price	Secretary
Mrs M McGuire	

Independent Examiner
M. Said & Co.
Chartered Certified Accountants
137 Blackstock Road
London
N4 2JW

Banker
HSBC
312 Seven Sisters Road
London N4 2AW

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2020**

The Church Leadership submits its annual report together with the independently examined financial statements of the Church for the period ended 31 December 2020.

The trustees confirm that the financial statements of the Charity comply with the current statutory requirements of Charity's governing document and the recommendation of the "FRS102 SORP" effective from January 2016 and in accordance with the Charities Act 2011.

1.1 Charity Name

Congregational Chapel and Lecture Hall, Known locally as Highbury Quadrant Congregational Church. The Church was established in 1878.

1.2 Affiliations

The Church is a member of the Evangelical Fellowship of Congregational Churches (www.efcc.karoo.net), the Congregational Federation (www.congregational.org.uk) and the Evangelical Alliance (www.eauk.org).

STRUCTURE, GOVERNANCE AND MANAGEMENT

2.1 The Governing Documents

The Church's governing documents are as follows:

- * Charity Commission Scheme of 4 July 1983, governing the Church's Constitution and property at Highbury Quadrant Congregational Church, Highbury Quadrant, London N5 2TE. The Scheme stipulates that the property is to be held on trust in accordance with the provision of clauses 3-17 of the activities of the Little Longstone Congregational Scheme Confirmation Act 1920.
- * The Manse Trust Deed dated 1993, governing the use of the Church manse in connection with activities of the Church.
- * Approved Governing Document by the Congregational Model Trust Deed dated 13th day of June 2009

2.2 Trustees

The Church has two classes of trustees as follows:

2.2.1 Managing Trustees

The Managing Trustees of the Church are responsible for the day to day management of the Church's business in accordance with Church's Objects.

The Managing Trustees are the members of the Church Leadership elected by the Church members' meeting.

The Church Leadership are the deacons and minister along with members who are elected by the Church Meeting as Trustees.

- *The Deacons serve a term of three years. All are eligible for re-election.
- * The Church Secretary and Treasurer are each appointed annually.

The Church Leadership meets at least 10 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility of keeping of the Church membership roll.

One of the Church's officers, the Minister, received remuneration during the year, see note 10 for further details.

The Induction process for the Church member newly-appointed to the Church leadership comprises as initial meeting with the Minister and receipt of copies of:

- * the most recent financial statement
- * the Charity Commission's guidance 'The essential Trustee'.

2.2.2 Holding Trustee

The holding trustee is responsible for holding the Church's land and buildings on trust for the benefit of the Church and ensuring that the use of the land and buildings is as envisaged by the Approved Governing Document and Trust Deed. The holding trustee is the Congregational Federation Limited of 4 Castle Gate Nottingham NG1 7AS (Registered Charity No: 267469) and is appointed by the Members without fixed term and can be removed by the Members.

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2020**

2.3 Church Members

Church Membership is open to those who;

- * accept the beliefs of the Church;
- * commit themselves to serving Christ within the Church and beyond;
- * acknowledge their responsibilities as Church Members;

Church Members share in the responsibility for the finances, administration, maintenance and activities of the church and elect the Church Leadership. Church Members meet 4-6 times per annum for business meetings, and receive reports from the Church Leadership.

2.4 Church Adherents

Church Adherents are all those who attend Sunday Worship, Study or Discipleship meetings or Open Evenings. They are considered part of the Church Family and may be invited to attend and speak at Church meetings but are not eligible to vote on matters at Church Meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and terror.

The Church's primary concern and objective is the Glory of God. Whilst it is the Church's policy to trust wholly in the Lord that He will work out His Purpose to this end, the Church also acknowledges that it has a responsibility, both as individual members and as a body of the members, for the identification and proper management of risks faced by the Church in achieving its primary aim. The Church Leadership is constantly assessing the major risks to which the Church is exposed, in particular those relating to the specific operational areas of the charity, its investments and its finances, and is currently seeking to establish effective systems and procedures to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

3.1 Objective

In accordance with the Trust Deed, "The Trustees shall permit the buildings belonging to the Charity to be used, occupied and enjoyed as a place for the public worship of God and for preaching the Gospel of the Lord Jesus Christ according to the principles and usages for the time being of Protestants of the Congregational Denomination commonly called independents, being Paedo-Baptist, as well as Believer Baptist and for the instruction of the children and adults and for the promotion of such other charitable purposes whether religious or philanthropic in connection therewith as the Church shall from time to time direct."

Significant activities

3.2 Activities

Despite the lock down under government guidelines we were able to continue the following activities while observing social distancing :

"Sunday Morning Worship (including monthly Communion service) for all ages

"Occasional Sunday Evening Worship & Praise Service for all ages

"Pastoral work carried out by the minister and other members

"Monday discipleship Group for adults

"Friday Prayer & Bible study, including fellowship meal

"Singing Group

"Employment & oversight of staff at the Second Chance Charity Shop, 161 Blackstock Road N4 2JS for community services, Pastoral/Counselling opportunities and fund raising to support Church and other charities.

"Management as landlord of the Former Manse 27 Birchmore Walk N5 2TJ

The trustees discussed with and taken consent from its members to work with International partners in Pakistan to provide moral support for elderly people who are involved in small projects. The above activities were carried out with the trustees having regard to the guidance issued by the Charity Commission on Public Benefit.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

TRUSTEES' REPORT YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

4. Achievements and Performance

As a Church we give thanks to God that He has been good to us and continued to shower His blessings. We pray and trust in God that He will enable us to be good stewards of the gifts and resources entrusted to us through the body of people who are the church family and the wider community.

As a Church we have continued to see a number of individuals committing to regular worship and study groups.

The church has currently 17 active members and 20 adherents (2019 : 17 members and 20 adherents) with 3 children (2019: 3 children).

This keeps us steady and we hope and pray that our membership will grow in the knowledge and grace of the Lord Jesus Christ. We also long to see people in our local community coming to know the Lord Jesus Christ as their personal Saviour, and joining with us in our activities, and this is our constant prayer.

We have Singing Group which leads the service on Sunday morning, thanks to Mariam McGuire and Veronica Browne.

We are a small Church in terms of membership and are currently dependent, in financial terms, on profit from the Second Chance Charity Shop and also the rental income from church manse and from private parking.

5. FINANCIAL REVIEW

5.1 Financial activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively.

The balance sheet shows total Net Assets of £166,882 (2019 : £78,317).

The increase in Net Assets was due to receiving insurance payment.

Incoming resources exceeded expenditure by £ 88,566 for the year (2019: £6,411)

The increase was due to receiving insurance payment.

5.2 Reserves Policy

The Church Leadership has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The Church Leadership considers that, given the nature of the Church's work, free reserves should be equivalent to approximately 12 months' routine general fund charitable expenditure, plus committed future expenditure on other projects around £20,000, where funds permit. The Church Leadership is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

**TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2020**

At 31 December 2020 the Church had net free reserves of £166,883 (2019:£78,317) as follows:

	2020	2019
	£	£
Total Reserves	166,882	78,317
Less: restricted fund	-	-
Less: fixed assets used for the continuing work of the Church	<u>(41,223)</u>	<u>(33,570)</u>
Unrestricted Reserves	<u>125,659</u>	<u>44,747</u>

5.3 Property Review

During the year the sum of £103,060 was received from insurance company representing final settlement of the claim in connection with the fire.

Planning permission is expected to be given to start the development of 40 residential flats and a new church. When permission is received the developer is expected to pay the sum of two million Pounds (£2 million) as well as building a smaller church.

5.4 Investment Policy

The Church currently invest its funds in short term cash deposits on the basis that free reserves may be required at short notice.

5.5 Grants Policy

The Church makes grants to support missionary and other philanthropic endeavours both in the UK and abroad. The Church is seeking to move towards a policy in which grants will be given on the basis that they are subject to annual review and only renewed on the basis of meeting set criteria. The intention is that amounts equivalent to approximately 10% of the surplus will be donated as gifts to other charities.

6. Plans for future Periods

As mentioned in point 5.3 above, the Charity expects to receive £2 million when planning permission is approved. The charity will also receive a new building when development has been completed.

As activities will be restricted during building development in the near future. The restriction of activities may be further exacerbated by possible future lockdowns. The charity trustees are considering changing its constitution to allow trustees meeting and congregation to be held by telephone conference calls.

7. Responsibilities of Trustees for the Financial Statements

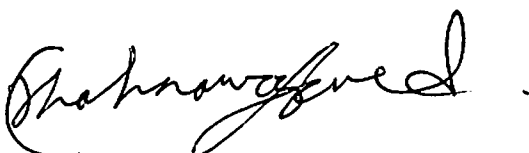
The Church Leadership is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Practice. Charity law requires the Church Leadership to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for that period.

In preparing those financial statements, the Church Leadership is required to:

* keep proper accounting records which show at any time with reasonable accuracy the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 1993. The Church Leadership is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on20/12/2021 and signed on its behalf by:

Revd. Shahnawaz Javed - Minister - Trustee



HIGHBURY QUADRANT CONGREGATIONAL CHURCH

**INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2020**

Report the Trustees of Highbury Quadrant Congregational Church on the accounts for the year ended 31 December 2020 set out on pages 7 to 13

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiner's statement

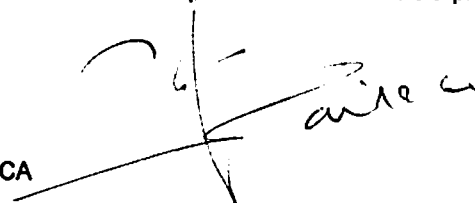
I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants .

I have completed my examination . I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the of the Charities Act; or
- the accounts did not accord with the the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement to give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed :


Mahmud Said FCCA
M. Said & Co
Chartered Certified Accountants
137 Blackstock Road
Finsbury Park
N4 2JW London

Dated: 21-10-2021

**HIGHBURY QUADRANT CONGREGATIONAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES**

DRAFT ONLY

YEAR ENDED 31 DECEMBER 2020

				2020	2019
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOMING RESOURCES					
Voluntary income	2	5,195		5,195	3,225
Government Grants	2	7,513		7,513	
Activities for generating funds	3	91,766		91,766	137,702
Interest received		6		6	-
Other income	4	103,060		103,060	-
Total incoming resources		207,540	-	207,540	140,927
RESOURCES EXPENDED					
Cost of generating funds	5	56,419		56,419	72,995
Cost of charitable activities	6&7	62,556		62,556	61,521
Total resources expended		118,975	-	118,975	134,516
NET INCOMING RESOURCES		88,565	-	88,565	6,411
RECONCILIATION OF FUNDS					
Total fund brought forward		78,317		78,317	71,906
TOTAL FUNDS CARRIED FORWARD		166,882	-	166,882	78,317

The notes on pages 9 to 13 form part of these financial statements.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

BALANCE SHEET
AS AT 31 DECEMBER 2020

DRAFT ONLY

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	13	41,223		41,223	33,570
CURRENT ASSETS					
Debtors	14	-		-	481
Cash at bank and in hand	15	134,594		134,594	50,560
		<u>134,594</u>		<u>134,594</u>	<u>51,041</u>
CREDITORS					
Amounts falling due within one year	16	8,935		8,935	6,294
NET CURRENT ASSETS		<u>125,659</u>		<u>125,659</u>	<u>44,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>166,882</u>		<u>166,882</u>	<u>78,317</u>
CREDITORS					
Amounts falling due after more than one year		-		-	-
NET ASSETS		<u>166,882</u>		<u>166,882</u>	<u>78,317</u>
FUNDS					
Restricted funds:		-		-	-
Unrestricted funds:	17	166,882		166,882	78,317
TOTAL FUNDS		<u>166,882</u>		<u>166,882</u>	<u>78,317</u>

The financial statements were approved by the Board of Trustees on 20/10/2021 and were signed on its behalf by:



Revd. S Javed - Minister - Trustee

The notes on pages 9 to 13 form part of these financial statements.

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard SORP FRS102 (effective January 2016), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Donations and income from the recovery of tax on gift aided donations are accounted for in the period which they are received. Legacies are accounted for when their receipt is certain and can be properly quantified. Investment income and other income is recognised in the period to which it relates.

Resources expended

Expenditure is accounted for on an accruals basis (and includes attributable VAT which can not be recovered) and has been included under expense categories that aggregate all costs for allocation to activities. Where costs can not be directly attributed to particular activities they have been allocated on a basis consistent with the use of these resources.

Charitable expenditure comprise expenditure on the Charity's primary objectives and in the delivery of activities and services for its beneficiaries. They include grants made to other organisations whose charitable objects compliment the work of the church. Eighty percent of this was allocated as direct costs and twenty percent as support costs. Governance costs are the costs associated with the governance arrangement and with the administration of the charity and in compliance with constitutional and statutory requirement. It includes the cost of the annual independent examination, and other expenditure on compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings 12% p.a. on the reducing balance method
Improvement 2% p.a. on the straight line method

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted Funds comprise those funds which the Church Leadership are free to use in accordance with the charitable objects.

Restricted fund are those funds which have been received for particular purposes where the Church Leadership must respect the wishes of donors. Apart from the women's Fellowship, the restricted funds all relate to amounts given for specific causes, normally in the context normally in the context of donations made by customers of the Second Chance Charity Shop.

Pension costs and other post-retirement benefits

The Charity operates a work place pension scheme for all staff.

2. VOLUNTARY INCOME

	2020	2019
	£	£
Offering and donations	5,195	3,225

GOVERNMENT GRANTS :

JRS Grants received	7,513	-
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HIGHBURY QUADRANT CONGREGATIONAL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
YEAR ENDED 31 DECEMBER 2020**

3. ACTIVITIES FOR GENERATING FUNDS

	2020	2019
	£	£
Sales of donated goods (Second Chance charity shop)	57,866	96,482
Letting Income - Manse	33,900	31,805
Match day and private parking	-	9,415
	<u>91,766</u>	<u>137,702</u>

4. OTHER INCOME

	£	£
Insurance and other claims	103,060	-
	<u>103,060</u>	<u>-</u>

5. COSTS OF GENERATING FUNDS

	£	£
Staff costs	32,974	47,966
Maintenance	601	870
Insurance	506	508
Telephone	494	204
Cleaning and refuse collection	861	1,771
Staff welfare	246	179
Rent	14,000	12,000
Rates and water	472	2,928
Light and heating	1,288	1,030
Licenses and subscriptions	216	193
Payroll processing costs	878	806
Printing and stationery	59	60
Bank and Credit card charges	1,134	1,093
Shop consumables	188	422
Volunteer expenses	1,245	1,793
Sundry expenses	0	0
Depreciation	1,257	1,176
	<u>56,419</u>	<u>72,995</u>

6. CHARITABLE ACTIVITIES COSTS

	2020	2019
	£	£
Church Life & Outreach	947	823
Office & Administration costs	661	665
Provision for Minister	31,270	31,120
Church Building Costs	21,168	18,346
Gifts to individuals and organisations	1,670	2,390
Insurance Rates and Maintenance -Manse	3,240	4,877
Legal fees	300	
Accountancy and Independent examination	3,300	3,300
	<u>62,556</u>	<u>61,521</u>

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

Year Ended 31 December 2020

7. CHARITABLE ACTIVITIES COSTS			2020	2019
	Direct costs	Support costs	Total	Total
	£	£	£	£
Church Life & Outreach	757	189	947	823
Office & Administration costs	529	132	661	665
Provision for Minister	25,016	6,254	31,270	31,120
Church Building Costs	16,935	4,234	21,168	18,346
Gifts to individuals and organisations	1,336	334	1,670	2,390
Insurance Rates and Maintenance -Manse	2,592	648	3,240	4,877
Legal fees	240	60	300	
Accountancy and Independent examination	2,640	660	3,300	3,300
	50,045	12,511	62,556	61,521

8: GIFTS TO INDIVIDUALS AND ORGANISATIONS		2020	2019
		£	£
The Congregation Federation		200	620
St Joseph Hospice		50	410
MacMillan Cancer			320
Open Doors		120	120
Evangelical Fellowship		100	100
Our Daily bread			100
Miscellaneous donations £50 or less	24 donations	1,200	720
		1,670	2,390

9: GOVERNANCE COSTS:	£	£
Accountancy and Independent examination fees	3,300	3,300

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED YEAR ENDED 31 DECEMBER 2020

10. TRUSTEES' REMUNERATION AND BENEFITS

	2020	2019
	£	£
Provision for Minister		
Minister's Gross salary	27,156	26,520
Employer National Insurance	678	872
Work place pension	815	729
Council Tax and Water	1,550	1,883
Flat Heating and Lighting	1,072	1,115
	<u>31,270</u>	<u>31,120</u>
Trustees' expenses		
Trustee's expenses	<u>651</u>	<u>391</u>

11. STAFF COSTS

	2020	2019
	£	£
Wages & Salaries	33,063	46,069
Social security costs	400	759
Work place pension	588	1,137
	<u>34,052</u>	<u>47,966</u>

Revd. Shahnawaz Javed received a gross remuneration of £27,156 (2019 : £26,520), in his capacity as a minister and in accordance with the terms of employment, where he is required to live in , rent free accommodation provided by the Church.

Joan O'Donovan, a Managing Trustee, received gross remuneration of £Nil during the period in her employed capacity as the Church's charity shop manageress.

The average number of employees during the period was 6 (2019: 5). No employee received Emoluments in excess of £60,000 during the year.

No trustee received any benefits in kind during the period .(YE 31.12.2019 £Nil)

No trustee received any reimbursement of expenses during the period .(YE 31.12.2019 £Nil)

12. CHURCH PROPERTIES

The value of the church and flat complex is £2,604,000 and Manse at 27 Birchmore walk is £350,000

13. TANGIBLE FIXED ASSETS

Fixtures and fittings	Fixtures & Fittings £	Improvement £	Total £
Costs			
Cost at 01.01.2020	22,194	30,425	52,619
Additions during the year	-	8,910	8,910
Cost at 31.12.2020	<u>22,194</u>	<u>39,335</u>	<u>61,529</u>
Depreciation			
at 01.01.2020	18,031	1,018	19,049
Charge for the year	500	758	1,257
at 31.12.2020	<u>18,531</u>	<u>1,776</u>	<u>20,305</u>
NET BOOK VALUE			
at 31.12.2020	<u>3,664</u>	<u>37,559</u>	<u>41,223</u>
at 31.12.2019	<u>4,163</u>	<u>29,407</u>	<u>33,570</u>

HIGHBURY QUADRANT CONGREGATIONAL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
YEAR ENDED 31 DECEMBER 2020**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other Debtors and Prepayments	0	481
	<u>0</u>	<u>481</u>

	2020	2019
	£	£
15: Bank and Cash Balance	<u>134,594</u>	<u>50,560</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Rent deposit	745	-
Loans	2,613	2,613
Other creditors and accruals	5,577	3,681
	<u>8,935</u>	<u>6,294</u>

17. MOVEMENT IN FUNDS

	At 01.01.2020	Net movement	at 31.12.2020
	£	£	£

Unrestricted funds	<u>78,317</u>	<u>88,565</u>	<u>166,882</u>
TOTAL FUNDS	<u>78,317</u>	<u>88,565</u>	<u>166,882</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	207,540	118,975	88,565
TOTAL FUNDS	<u>207,540</u>	<u>118,975</u>	<u>88,565</u>

18. OTHER FINANCIAL COMMITMENTS

The church had the following annual commitments under operating leases as follows

	2020	2019
	£	£
Expiring within one year	<u>-</u>	<u>-</u>