

BRIDGES FOR COMMUNITIES
FINANCIAL STATEMENTS
31 DECEMBER 2024

Company Number 07245606
Charity Number 1137092

BRIDGES FOR COMMUNITIES
FINANCIAL STATEMENTS
PERIOD ENDED 31 DECEMBER 2024

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BRIDGES FOR COMMUNITIES

TRUSTEES' ANNUAL REPORT

PERIOD ENDED 31 DECEMBER 2024

The Trustees have pleasure in presenting their report and financial statements of the Charity for the year ended 31 December 2024, which complies with statutory requirements, the governing documents and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102).

Charitable Purposes & Activities

The charitable purposes of Bridges for Communities are:

- (a) the promotion of equality and diversity, including but not by way of limitation through advancing education and raising awareness in equality and diversity, the promotion of activities to foster understanding between people from diverse backgrounds and cultivating a sentiment in favour of equality and diversity in such parts of the United Kingdom, the Middle East and the world as the Trustees from time to time may think fit;
- (b) the promotion of racial and religious harmony, including but not by way of limitation through the promotion of knowledge and mutual understanding between different racial groups and beliefs and practices of different religious faiths and the advancement of education and raising awareness of the different racial groups and faiths in order to promote good relations between persons of different racial groups and different faiths in such parts of the United Kingdom, the Middle East and the world as the Trustees from time to time may think fit.

During the period from January to December 2024, Bridges for Communities has organised the following activities in line with the charitable purposes:

a) The promotion of equality and diversity

- Befriending support provided through local volunteers to 71 of Bristol's most vulnerable asylum seekers and for 54 refugee families who have been resettled by Bristol City Council and the Home Office.
- RefuLingua language courses in Arabic, Pashto, Dari, Somali and Farsi for 91 people, taught by 15 tutors from refugee and migrant backgrounds.
- Stitching Together courses for 141 women from refugee backgrounds, providing the opportunity to learn or develop their sewing skills alongside local volunteers.
- 24 group walks organised for 1300 asylum seekers and local volunteers as part of the Walk With Me project.
- 8 Bristol Welcome Events organised for 258 people, bringing together newly arrived refugee families and local volunteers, helping new arrivals to grow in their sense of belonging in the city, and responding to the violent disorder in the summer by providing restorative activities for those directly impacted.

b) The promotion of racial and religious harmony

- 10 Peace Feast events, enabling 531 people from diverse communities to share a meal together. These events included guest speakers on a range of topics and were organised in partnership with local community groups.

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TRUSTEES' ANNUAL REPORT

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- School Linking connections for 14 schools, with 28 teachers trained and over 660 children from different backgrounds taking part.
- 9 Listening Spaces events that enabled 400 people to hear and share one another's perspectives and experiences. This included spaces where people discussed the violent disorder that took place in Bristol and around the UK during the summer, as well as a large interfaith event at Bristol Cathedral during Ramadan.
- Cultural Awareness training for 100 new volunteers who provide one-to-one support for refugees and asylum seekers through Bridges for Communities, for 48 people who attended our Welcome to the UK courses, and for 25 who attended our 'Lunch & Learn' sessions.

Achievements and Performance

The trustees are satisfied that the activities outlined above represent good progress towards achieving the objectives of the charity, and also towards the strategic goals outlined in last year's trustees report and in the Strategy for 2023-2025.

The scope and focus of the work have been similar to the previous year, with the notable addition of activities in direct response to the violent disorder that took place across the UK in the summer. These included Listening Spaces where people had the opportunity to discuss what had taken place and listen to a range of opinions, as well as restorative craft activities that were organised for families directly impacted by the attack on a hotel housing asylum seekers.

In the area of promoting equality and diversity, efforts have again focused on welcoming people seeking sanctuary in Bristol from war and persecution, and on connecting them into local communities. This work has fostered compassion and empathy towards new arrivals at a time of political division over immigration, seeking to make Bristol a more welcoming and inclusive city so that equality is experienced by all and diversity is celebrated. The willingness and enthusiasm of significant numbers of Bristolians to volunteer their time (over 4,000 volunteer hours) and energy, and the feedback received from those being supported are indicators that this work has had some success. 90% of Walk With Me participants, for example, report that they feel more connected to their local community.

In the area of promoting racial and religious harmony, efforts have focused on connecting people from different backgrounds, inspiring them towards positive action and equipping them to live well together. The regular events and activities of Peace Feasts, Bristol School Linking and Listening Spaces are the main ways in which this happens. 80% of attendees at Peace Feasts, for example, say they intend to do more to make their communities more welcoming.

Bridges for Communities has faced a more challenging year financially, with grant income lower than in previous years. This has led the management to consider making some staff changes for the start of next year. The trustees are aware of these changes and working closely with the management team to ensure a smooth and supportive process for all involved. Despite this challenge, Bridges for Communities finishes the year in a satisfactory position financially and able to continue its charitable activities thanks to the strength of the charity's reserves and the ongoing support of its donors.

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In all of the above, the trustees have had regard to the guidance from the Charities Commission regarding public benefit as it relates to the activities of the charity.

Plans for future periods

Bridges for Communities seeks to build on the achievements of the last year and continue to grow and improve as a charity.

Our strategic priorities for the 3-year period 2023-2025 are:

1. To improve the depth of our existing project work in Bristol
2. To increase the reach of our work through impactful storytelling, listening spaces and helpful resources
3. To invest in improving the diversity and equity of the organisation and strengthening management
4. To improve the long-term sustainability of Bridges

Our aims for the year ahead include:

1. Expand our School Linking work into secondary schools for the first time
2. Strengthen our partnerships in 5 key priority areas of Bristol, investing in social cohesion where it is most needed
3. Provide training to new audiences, equipping people in organisations and businesses across the South West
4. Enable more people with lived experience of the issues we work with to get involved as volunteers, staff and trustees of Bridges
5. Create inspiring digital resources that equip people to build bridges in communities and areas where they live and work
6. Facilitate conversations around politics, faith, community, migration and other topics, so that people with different views are able to listen to one another

Financial review

The charity is grateful for donations and grants of £180,296 for the 12 months to 31 December 2024 (7 months to 31 December 2023: £148,491), and total fees generated by council contracts, training and events of £60,999 for the 12 months to 31 December 2024 (7 months to December 2023: £51,190). The £19k budgeted deficit for 2024 widened to an actual deficit of £49k (December 2023: Surplus of £25,028). This shortfall was primarily due to a notable reduction in grant and contract income compared to expectations. Although inflationary pressures led to increased employment and project delivery costs, the charity took steps to limit overall expenditure where possible, in order to mitigate the financial impact. Encouragingly, since the year end, we have seen an upward trend in both grant and contract income, which offers reassurance around the short to medium term sustainability of our current operational delivery.

Investment powers and policy

The constitution of Bridges for Communities authorises the Trustees to make and hold investments using the funds of the Charity.

Cash balances are currently held with Barclays Bank and CAF Shawbrook Bank.

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Reserves Policy

At the period end, the charity held unrestricted reserves of £81,367 (December 2023: £120,477) and restricted reserves of £27,823 (December 2023: £37,610). Unrestricted, non-designated reserves ("free reserves") were £29,348 (December 2023: £38,671) and account for just below 6 months of reserves based on 2024 expenditure (December 2023: 8 months), which the trustees consider adequate at this stage of the charity's life.

The Trustees' reserves policy states that the charity should hold a minimum of 6 months of free reserves (unrestricted, designated funds) based on the operating costs in the current budget. The 6 months' reserves will include 3 months set aside for unplanned closure and 3 months' reserves as a response fund, enabling us to respond at short notice to pressing needs among migrant and refugee communities where situations can develop rapidly. Whilst reserves are just below that threshold as at year end, the Trustees are confident that the reserves will return to targeted levels going forward.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Organisation

Bridges for Communities is a company limited by guarantee, number 07245606, as well as a registered charity, in which the company directors also form the Board of Trustees. The day to day running of the charity is delegated to the Managing Director. The liability of each Trustee in the event of a winding up is limited to £1.

Risk management

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- (a) an annual budget approved by the Trustees;
- (b) regular consideration by the Trustees of financial reports;
- (c) delegation of authority and segregation of duties;
- (d) identification and management of risks.

The Trustees aim to review on a regular basis the main risks that the charity faces. They do this by updating the risk register, and by considering a range of potential risks including reputational damage, loss of key staff, loss of key funders and breach of the GDPR. They believe that maintaining appropriate reviews of the controls over key financial systems provides sufficient resources in the event of unexpected adverse conditions. The Trustees are pleased to confirm that the internal financial controls conform to guidelines issued by the Charity Commission.

Trustee recruitment and training

New trustees can be appointed when appropriate. Suitable candidates are recruited through our network of contacts and partnerships, and through the role being advertised on our website.

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Candidates are considered on the basis of their skills, experience and sympathy with the aims of the charity, and will go through an interview process. New trustees will have the opportunity of reviewing appropriate documents including the accounts as part of their induction process. The induction process will also involve the candidate receiving an induction pack and having the opportunity to observe a board meeting before their formal appointment to the board.

Plans for future periods

Bridges for Communities seeks to build on the achievements of the last period and continue to grow and improve as a charity.

Our strategic priorities for the 3-year period 2023-2025 are:

1. To improve the depth of our existing project work in Bristol.
2. To increase the reach of our work through impactful storytelling, listening spaces and helpful resources.
3. To invest in improving the diversity and equity of the organisation and strengthening management.
4. To improve the long-term sustainability of Bridges.

Our aims for the year ahead include:

1. Develop and grow our current training offer, reaching a wider audience and generating additional income for the charity.
2. Explore ways in which we can reach new audiences, especially in areas that are less diverse or have higher levels of intolerance.
3. Identify ways in which we can be more inclusive and equitable as an organization.
4. Implement the improved system for monitoring and evaluating outcomes of our work that we developed last year.

BRIDGES FOR COMMUNITIES

TRUSTEES' ANNUAL REPORT

PERIOD ENDED 31 DECEMBER 2024

Statement of trustees' responsibilities

The Trustees (who are also directors of Bridges for Communities for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

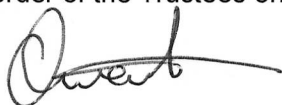
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

42 Carrington Road
Bristol
BS3 2AG

Signed by order of the Trustees on17/9/25.....



Rev O R Lynch
Chair of the Trustees

BRIDGES FOR COMMUNITIES

REFERENCE & ADMINISTRATIVE INFORMATION

PERIOD ENDED 31 DECEMBER 2024

Status

The Charity is governed by its Articles of Association. It was incorporated as a company limited by guarantee, number 7245606, on 6 May, 2010 and was registered with the Charity Commission in England & Wales, number 1137092 on 27 July 2010.

Trustees

The Trustees who are directors for the purpose of company law and who served during the year are:

Rev O R Lynch (Chair)
Mr J J Kay
Mr D J Gregory
Mrs L Briggs
Mrs R Bennett
Mrs A Mustafa

Registered Office

42 Carrington Road
Bristol
BS3 2AG

Independent Examiner

Joshua Kingston BSc. ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Bankers

Barclays Bank plc
Leicester
LE87 2BB

Shawbrook Bank
Brentwood
CM13 3BE

BRIDGES FOR COMMUNITIES
INDEPENDENT EXAMINER'S REPORT
PERIOD ENDED 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Joshua Kingston BSc. ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:17/01/2025.....

BRIDGES FOR COMMUNITIES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds At Year Ended 31 December 2024 £	Total Funds At Period Ended 31 December 2023 £
Income from:					
Donations and legacies	2	66,534	113,762	180,296	148,491
Charitable activities	3	60,999	-	60,999	51,190
Investment income		390	-	390	403
Total income		127,923	113,762	241,685	200,084
Expenditure on:					
Raising funds	4	7,070	7,345	14,415	8,875
Charitable activities	5	151,781	124,386	276,167	166,181
Total expenditure		158,851	131,731	290,582	175,056
Net income/(expenditure)	6	(30,928)	(17,969)	(48,897)	25,028
Transfers between funds	13	(8,183)	8,183	-	-
Net movement in funds		(39,111)	(9,786)	(48,897)	25,028
Total funds at 1 Jan 2024	13	120,477	37,610	158,087	133,059
Total funds at 31 December 2024	13	81,366	27,824	109,190	158,087

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charitable company are classed as continuing.

See note 9 for comparative Statement of Financial Activities.

The notes on pages 11 to 19 form part of these financial statements

BRIDGES FOR COMMUNITIES**BALANCE SHEET**

Company Registration Number 07245606

AS AT 31 DECEMBER 2024

	Note	31 December 2024 £	31 December 2023 £
Fixed assets			
Tangible assets	10	3,994	7,264
Current assets			
Debtors	11	17,132	34,854
Cash at bank		125,937	138,926
		143,069	173,780
Creditors: amounts falling due within one year	12	(37,873)	(22,957)
Net current assets		105,196	150,823
Net assets		109,190	158,087
Income funds			
Unrestricted funds			
General funds	14	33,342	45,935
Designated funds	14	48,025	74,543
Restricted funds	14	27,823	37,610
Total funds		109,190	158,087

For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 144(2) of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on 17/9/25 and are signed on their behalf by:



Rev O R Lynch
(Chair of Trustees)

The notes on pages 11 to 19 form part of these financial statements

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

- a) The financial statements have been prepared in accordance with the historical cost convention in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity meets the definition of a public benefit entity under FRS102.

The accounts have been prepared on the going concern basis as discussed in the Trustee's Annual Report. The Trustees know of no material reason why this should not be appropriate.

- b) Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is included in income when it is receivable, except as follows:

- I. When donors specify that donations given to the Charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

- c) Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity exclusive of recoverable VAT. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Governance costs comprise the costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs are included within support costs.

- d) The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.
- e) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:
Office equipment - 25% - 33% p.a. on cost
- f) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.
- g) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- h) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- j) Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- k) Designated funds are funds set aside by the Trustees out of unrestricted funds for specific purposes or projects.

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 December 2024 £
Donations	51,534	56,373	107,907
Grants receivable	15,000	57,389	72,389
	66,534	113,762	180,296

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 December 2023 £
Donations	35,629	30,644	66,273
Grants receivable	30,400	51,818	82,218
	66,029	82,462	148,491

3 Income from Charitable Activities

Current period

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 December 2024 £
Funding for Resettlement project	42,613	-	42,613
Tickets for Peace Feasts	4,025	-	4,025
Language & Cultural Awareness Training	12,857	-	12,857
Fundraising events	1,504	-	1,504
	60,999	-	60,999

Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 December 2023 £
Funding for Resettlement project	43,500	-	43,500
Tickets for Peace Feasts	1,618	-	1,618
Language & Cultural Awareness Training	1,200	2,886	4,086
Fundraising events	1,986	-	1,986
	48,304	2,886	51,190

During the period, the charity received a total of £42,613 (7 months to Dec 2023: £43,500) from government, in the form of grants and contract income.

BRIDGES FOR COMMUNITIES
NOTES TO THE FINANCIAL STATEMENTS
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4 Expenditure on Raising Funds

Current Period	Unrestricted Funds £	Restricted Funds £	12 Months To 31 December 2024 £
Training and events	815	21	836
Bank and online payment charges	254	22	276
Wages and salaries	5,581	7,302	12,883
Pension costs	420	-	420
	7,070	7,345	14,415

Prior year	Unrestricted Funds £	Restricted Funds £	7 Months To 31 December 2023 £
Bank and online payment charges	983	14	997
Wages and salaries	3,948	3,651	7,599
Pension costs	279	-	279
	5,210	3,665	8,875

5 Expenditure on Charitable Activities

	12 Months To 31 December 2024 £	7 Months To 31 December 2023 £
<u>Direct costs</u>		
Staff training	2,828	785
Travel	12,905	11,538
Subsistence	311	49
Hospitality	2,571	1,522
Volunteer expenses	4,408	2,872
Materials	5,889	5,275
Training and events	10,921	6,001
Telephone	1,535	665
Professional fees	3,375	2,352
Venue costs	3,711	2,723
Wages and salaries	160,355	95,605
National insurance	4,781	2,534
Pension costs	7,144	3,536
Charity Contribution	-	100
	220,734	135,557

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NOTES TO THE FINANCIAL STATEMENTS
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5 Expenditure on Charitable Activities (continued)

	12 Months To 31 December 2024	7 Months To 31 December 2023
	£	£
Support costs		
Bank and online payment charges	45	14
Office expenses	2,322	2,409
Website & IT	1,708	952
Printing, postage & stationary	494	346
Insurance	1,599	960
Governance costs	1,810	1,695
Consultancy fees	4,705	3,122
Office rent	4,949	2,845
Telephone	19	-
Wages and salaries	31,900	15,540
National insurance	737	211
Pension cost	1,874	1,035
Depreciation	3,271	1,495
	55,433	30,624
Total expenditure on charitable activities	276,167	166,181

6 Net income for the year is stated after charging:

	12 Months To 31 December 2024	7 Months To 31 December 2023
	£	£
Depreciation	3,271	1,495
Independent examiner's fee	1,129	1,014
Independent examination Accounts preparation	681	681

7 Staff costs and numbers

The aggregate payroll costs were:

	12 Months To 31 December 2024	7 Months To 31 December 2023
	£	£
Wages and salaries	204,426	118,244
Social security costs	5,938	3,024
Employer's pension costs	9,018	5,072
	219,382	126,340

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

7 Staff costs and numbers (continued)

No employee received emoluments of more than £60,000.

No trustees have been remunerated or reimbursed for their out of pocket travel expenses (Dec 2023: Nil)

The key management personnel comprise the Trustees and the Managing Director. The aggregate remuneration received by key management personnel during the year was £33,408 (7 months to Dec 2023: £16,002)

The average weekly number of employees based on average headcount during the period was as follows:

	12 Months To 31 December 2024 No.	7 Months To 31 December 2023 No.
Administration	24	24

This represents 14 part time members of staff working the equivalent number of hours of 6.5 full-time staff (2023: 6.7), and 10 language tutors who are casual workers.

8 Taxation

The Charity is exempt from corporation tax on its charitable activities.

9 Comparative Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 December 2023 £
Income from:			
Donations and legacies	66,029	82,462	148,491
Charitable activities	48,304	2,886	51,190
Investment income	403		403
Total income	114,736	85,348	200,084
Expenditure on:			
Raising funds	5,210	3,665	8,875
Charitable activities	95,312	70,869	166,181
Total expenditure	100,522	74,534	175,056
Net income/(expenditure)	14,214	10,814	25,028
Transfers between funds	(5,000)	5,000	-
Net movement in funds	9,214	15,814	25,028
Total funds at 31 May 2023	111,263	21,796	133,059
Total funds at 31 December 2023	120,477	37,610	158,087

BRIDGES FOR COMMUNITIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

10 Tangible fixed assets

	Office Equipment £	Total £
Cost		
At 1 Jan 2024	13,677	13,677
Additions	-	-
At 31 December 2024	13,677	13,677
Depreciation		
At 1 Jan 2024	6,413	6,413
Charge for period	3,270	3,270
At 31 December 2024	9,683	9,683
Net book value		
At 31 December 2024	3,994	3,994
At 31 December 2023	7,264	7,264

11 Debtors

	12 Months To 31 December 2024 £	7 Months to 31 Dec 2023 £
Other debtors	14,460	29,160
Prepayments and accrued income	371	2,152
Gift Aid	2,301	3,542
	17,132	34,854

12 Creditors: amounts falling due within one year

	12 Months To 31 December 2024 £	7 Months to 31 Dec 2023 £
Trade creditors	3,149	1,289
Other taxation and social security	3,925	8,251
Other creditors	1,405	1,500
Accruals and deferred income	29,394	11,917
	37,873	22,957

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

12 Creditors: amounts falling due within one year (continued)

	12 Months To 31 December 2024 £	7 Months To 31 December 2023 £
Deferred income (included in Accruals and deferred income)		
Deferred income at start of year	10,222	26,041
Amounts released from previous years	(10,222)	(26,041)
Resources deferred during the year	27,583	10,222
	<u>27,583</u>	<u>10,222</u>

13 Movement in funds

Year ended 31 December 2024	1 Jan 2024 £	Income £	Expenditure £	Transfers £	31 December 2024 £
Unrestricted funds					
General funds	45,935	101,717	(64,706)	(49,604)	33,342
Designated funds					
Peace Feast	1,398	4,025	-	5,000	10,422
Refugee Social	-	-	-	-	-
Resettlement fund	61,257	-	(55,140)	27,400	33,517
Refulingua	4,734	6,793	(23,151)	9,020	(2,604)
Training Resources	7,154	15,390	(15,853)	-	6,690
	<u>74,543</u>	<u>26,208</u>	<u>(94,144)</u>	<u>41,420</u>	<u>48,025</u>
Total unrestricted funds	<u>120,477</u>	<u>127,925</u>	<u>(158,850)</u>	<u>(8,183)</u>	<u>81,367</u>
Restricted funds					
Refugee Social	-	5,000	-	-	5,000
Peace Feast	-	15,773	(15,439)	-	335
Befriend Project	2,112	26,661	(23,978)	-	4,796
Refulingua	2,604	7,560	(7,560)	-	2,604
Strategic Plan	7,002	-	(2,442)	-	4,560
School Linking	9,940	11,000	(12,686)	-	8,254
Sharing Festivals	1,264	2,000	(2,786)	(477)	-
Stitching Together	3,673	22,225	(29,541)	3,643	-
Walk With Me	4,524	19,593	(28,657)	4,540	-
Listening Spaces	6,490	3,950	(8,642)	477	2,275
	<u>37,610</u>	<u>113,762</u>	<u>(131,731)</u>	<u>8,183</u>	<u>27,823</u>
Total funds	<u>158,087</u>	<u>241,685</u>	<u>(290,582)</u>	<u>-</u>	<u>109,190</u>

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

13 Movement in funds (continued)

Period ended 31 December 2023	1 June 2023 £	Income £	Expenditure £	Transfers £	31 December 2023 £
Unrestricted funds					
General funds	36,349	54,184	(39,598)	(5,000)	45,935
Designated funds					
Peace Feast	5,049	5,393	(9,044)	-	1,398
Refugee Social	2,008	1,000	(3,008)	-	-
Resettlement fund	63,123	43,860	(45,726)	-	61,257
RefuLingua	4,734	-	-	-	4,734
Training Resource	-	10,300	(3,146)	-	7,154
	74,914	60,552	(60,923)	-	74,543
Total unrestricted funds	111,263	114,737	(100,522)	(5,000)	120,477
Restricted funds					
Befriend Project	5,183	12,556	(15,627)	-	2,112
RefuLingua	-	18,671	(16,066)	-	2,604
Strategic Plan	625	10,000	(3,623)	-	7,002
School Linking	11,474	5,083	(6,617)	-	9,940
Sharing Festivals	1,541	-	(277)	-	1,264
Stitching Together	3,464	13,782	(13,573)	-	3,673
Walk With Me	(491)	19,006	(13,991)	-	4,524
Listening Spaces	-	6,250	(4,760)	5,000	6,490
	21,796	85,348	(74,534)	5,000	37,610
Total funds	133,059	200,084	(175,056)	-	158,087

Designated funds

The trustees have designated funds for individual projects to ensure that they can continue. Further information on these funds can be found within restricted funds descriptions below.

The Resettlement fund provides support for families who have been resettled in Bristol by the City Council. We receive contracted income from Bristol City Council to deliver Resettlement Support for families seeking sanctuary in Bristol. This income is then transferred from Unrestricted Funds to the Resettlement Fund, allowing for more accurate monitoring or project finances.

The Training Resource fund aims to equip individuals, community groups and businesses around the UK, to connect and welcome people from different cultures and backgrounds. This is achieved through delivering cultural training and creating digital resources.

Restricted funds

The Befriend project provides one-to-one support for asylum seekers and refugees.

The Refugee Social project organises social activities where refugees and asylum seekers can enjoy themselves and spend time getting to know people.

The RefuLingua project enables people from refugee and migrant backgrounds to gain work experience and employment through teaching their native language. The fund ended the year with a negative balance; the charity chose to transfer unrestricted funds to continue the delivery of this project.

The Peace Feasts project organises events where people from different backgrounds can share a meal together, in order to promote friendship and social cohesion.

The Strategic Plan and Technology Development fund includes a grant received to help with the costs of the charity's 5-year strategic plan. We received a generous £10,000 capital grant from the Clothworkers Foundation, allowing us to purchase new audio, visual and IT equipment for efficient, safe and connected working.

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

13 Movement in funds (continued)

The School Linking project connects classrooms in different parts of Bristol for conversations around identity, community, equality and diversity.

The Sharing Festivals Project aims to build understanding of different cultures and faiths by sharing religious festivals. The Grand Iftar on College Green was funded by Bristol City Council and the West of England Combined Authority's Love our High Streets Project, with additional support from Feeding Bristol and community partners.

The Stitching Together project provides welcoming spaces for refugee and asylum seeking women to be creative, while gaining confidence and making friends. The fund ended the year with a negative balance; the charity chose to transfer unrestricted funds to continue the delivery of this project.

The Walk With Me project provides one-to-one and group walks to connect refugees and asylum seekers into local communities and improve wellbeing. The fund ended the year with a negative balance; the charity chose to transfer unrestricted funds to continue the delivery of this project.

The Listening Spaces Project facilitates intentional listening and dialogue between people of different cultures, races, faiths, social class and political opinion, in order to build understanding and be better equipped to live well together.

14 Analysis of net assets

Year ended 31 December 2024	Unrestricted		Restricted	Total 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,994	-	-	3,994
Net current assets	29,348	48,025	27,823	105,196
	33,342	48,025	27,823	109,190

Period ended 31 December 2023	Unrestricted		Restricted	Total 2023
	General Funds	Designated Funds		
	£	£	£	£
Tangible fixed assets	7,264	-	-	7,264
Net current assets	38,671	74,543	37,610	150,823
	45,935	74,543	37,610	158,087

15 Company limited by guarantee

The charity is a company limited by guarantee having no share capital. Every member is liable to contribute £1 towards the costs of dissolution and the liabilities incurred by the charity in the event of the charity being wound up.

16 Related party transactions

The total amount of donations received without conditions from trustees and related parties during the period was £3,840 (7 months to Dec 2023: £2,240).

No payments were made to trustees for reimbursement of expenses in either the current period, or prior year.