

BRIDGES FOR COMMUNITIES
FINANCIAL STATEMENTS
31 DECEMBER 2023

Company Number 07245606
Charity Number 1137092

BRIDGES FOR COMMUNITIES
FINANCIAL STATEMENTS
PERIOD ENDED 31 DECEMBER 2023

Contents	Pages
Trustees' Annual Report	1 - 5
Reference and Administrative Information	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance sheet	9
Notes to the financial statements	10 - 18

BRIDGES FOR COMMUNITIES

TRUSTEES' ANNUAL REPORT

PERIOD ENDED 31 DECEMBER 2023

The Trustees have pleasure in presenting their report and financial statements of the Charity for the seven-month period ended 31 December 2023, which complies with statutory requirements, the governing documents and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102). The Trustees have changed their accounting year date from 31 May to 31 December.

Objects of the Charity

The charitable purposes of Bridges for Communities are:

- (a) the promotion of equality and diversity, including but not by way of limitation through advancing education and raising awareness in equality and diversity, the promotion of activities to foster understanding between people from diverse backgrounds and cultivating a sentiment in favour of equality and diversity in such parts of the United Kingdom, the Middle East and the world as the Trustees from time to time may think fit;
- (b) the promotion of racial and religious harmony, including but not by way of limitation through the promotion of knowledge and mutual understanding between different racial groups and beliefs and practices of different religious faiths and the advancement of education and raising awareness of the different racial groups and faiths in order to promote good relations between persons of different racial groups and different faiths in such parts of the United Kingdom, the Middle East and the world as the Trustees from time to time may think fit.

During the period from June to December 2023, Bridges for Communities has organised the following activities in line with the charitable purposes:

a) The promotion of equality and diversity

- Befriending support provided through local volunteers to 41 of Bristol's most vulnerable asylum seekers and for 32 refugee families from the Middle East and Afghanistan who have been resettled by Bristol City Council and the Home Office.
- RefuLingua language courses in Arabic, Pashto, Dari, Somali and Farsi for 57 people, taught by 8 tutors from refugee and migrant backgrounds.
- Stitching Together courses for 78 women from refugee backgrounds, providing the opportunity to learn or develop their sewing skills alongside local volunteers.
- 12 group walks organised for 467 asylum seekers and local volunteers as part of the Walk With Me project.
- 9 Bristol Welcome Events organised for 582 people, bringing together newly arrived refugee families and local volunteers, helping new arrivals to grow in their sense of belonging in the city.

b) The promotion of racial and religious harmony

- 3 Peace Feast events, enabling 210 people from diverse communities to share a meal together. These events included guest speakers on a range of topics and were organised in partnership with local community groups.

BRIDGES FOR COMMUNITIES

TRUSTEES' ANNUAL REPORT

PERIOD ENDED 31 DECEMBER 2023

- School Linking connections for 15 schools, with 30 teachers trained and over 900 children from different backgrounds taking part.
- A soft launch of the new Listening Spaces initiative during Inter Faith Week, with short videos produced and shared on social media featuring the faith stories and perspectives of people from the 7 largest faith groups in Bristol.
- Cultural Awareness training for 92 new volunteers who provide one-to-one support for refugees and asylum seekers through Bridges for Communities, and for 70 people who are part of other voluntary organisations or welcome hubs in Bristol and Somerset.

Achievements and performance

This section assesses the charity's performance against its objectives:

The trustees are satisfied that the activities outlined above represent good progress towards achieving the objectives of the charity, and also towards the strategic goals outlined in last year's trustees report and in the Strategy for 2023-2025.

The scope and the impact of our work have seen steady growth compared to the previous year, with the notable addition of a new initiative called Listening Spaces.

In the area of promoting equality and diversity, efforts have focussed on welcoming people seeking sanctuary in Bristol from war and persecution, and on connecting them into local communities. This work has fostered compassion and empathy towards new arrivals at a time of political division over immigration, seeking to make Bristol a more welcoming and inclusive city so that equality is experienced by all and diversity is celebrated. The willingness and enthusiasm of significant numbers of Bristolians to volunteer their time and energy, and the feedback received from those being supported are indicators that this work has had some success.

In the area of promoting racial and religious harmony, efforts have focussed on connecting people from different backgrounds, inspiring them towards positive action and equipping them to live well together. The regular events and activities of Peace Feasts and Bristol School Linking were complimented by the addition of the new Listening Spaces initiative. 95% of participants at Peace Feasts said they had met someone new from a different culture or faith at the event, and feedback from other activities also showed that people for the activities to be ways to meet new people, grow in their understanding of one another, and be inspired towards action.

Bridges for Communities finishes the period in a satisfactory position financially, and able to continue its charitable activities thanks to the strength of the charity's reserves and the ongoing support of its donors.

In all of the above, the trustees have had regard to the guidance from the Charity Commission regarding public benefit as it relates to the activities of the charity.

Financial review

The charity is grateful for donations and grants of £148,491 for the 7 months to 31 December 2023 (12 months to 31 May 2023: £142,443) and total fees generated by council contracts, training, and events of £51,190, for the 7 months to 31 December 2023 (12 months to 31 May 2023: £124,458).

BRIDGES FOR COMMUNITIES

TRUSTEES' ANNUAL REPORT

PERIOD ENDED 31 DECEMBER 2023

resulting in a surplus of £25,028 (May 2023: deficit of £13,705). Unrestricted reserves at the end of the period were £120,478 (May 2023: £111,263). The small deficit in the year to May 2023 was as a result of investing in the development of Bridges three-year strategy, increasing the Managing Director's working hours to oversee expanding project delivery, spending down a surplus of School Linking funds, and an investment in a core Bridges project from our reserves. The surplus at 31 December, largely relates to corporate giving, which was recognised on receipt, before being designated toward specific project expenditure for the subsequent 12 month period. We were also fortunate to receive a £10k grant towards office and project delivery equipment. The £7K surplus in this fund will be depreciated over the coming three years.

Investment powers and policy

The constitution of Bridges for Communities authorises the Trustees to make and hold investments using the funds of the Charity.

Cash balances are currently held with Barclays Bank and CAF Shawbrook Bank.

Reserves policy

At the period end the charity held unrestricted reserves of £120,478 (May 2023: £111,263) and restricted reserves of £37,610 (May 2023: £21,796). Unrestricted, non-designated, reserves ("free reserves") were £38,671 (May 2023: £34,142) and account for approximately 8 months of reserves based on 2024 core budgeted expenditure (May 2023: 7 months), which the Trustees consider adequate at this stage of the charity's life. The Trustees' reserves policy states that the charity should hold a minimum of 6 months of free reserves (unrestricted, non-designated funds) based on the operating costs in the current budget. The 6 months reserves will include 3 months set aside for unplanned closure and 3 months reserves as a response fund, enabling us to respond at short notice to pressing needs among migrant and refugee communities where situations can develop rapidly.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Organisation

Bridges for Communities is a company limited by guarantee, number 07245606, as well as a registered charity, in which the company directors also form the Board of Trustees. The day to day running of the charity is delegated to the Managing Director. The liability of each Trustee in the event of a winding up is limited to £1.

Risk management

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- (a) an annual budget approved by the Trustees,
- (b) regular consideration by the Trustees of financial reports;
- (c) delegation of authority and segregation of duties;

BRIDGES FOR COMMUNITIES

TRUSTEES' ANNUAL REPORT

PERIOD ENDED 31 DECEMBER 2023

(d) identification and management of risks.

The Trustees aim to review on a regular basis the main risks that the charity faces. They do this by updating the risk register, and by considering a range of potential risks including reputational damage, loss of key staff, loss of key funders and breach of the GDPR. They believe that maintaining appropriate reviews of the controls over key financial systems provides sufficient resources in the event of unexpected adverse conditions. The Trustees are pleased to confirm that the internal financial controls conform to guidelines issued by the Charity Commission.

Trustee recruitment and training

New trustees can be appointed when appropriate. Suitable candidates are recruited through our network of contacts and partnerships, and through the role being advertised on our website. Candidates are considered on the basis of their skills, experience and sympathy with the aims of the charity, and will go through an interview process. New trustees will have the opportunity of reviewing appropriate documents including the accounts as part of their induction process. The induction process will also involve the candidate receiving an induction pack and having the opportunity to observe a board meeting before their formal appointment to the board.

Plans for future periods

Bridges for Communities seeks to build on the achievements of the last period and continue to grow and improve as a charity.

Our strategic priorities for the 3-year period 2023-2025 are:

1. To improve the depth of our existing project work in Bristol.
2. To increase the reach of our work through impactful storytelling, listening spaces and helpful resources.
3. To invest in improving the diversity and equity of the organisation and strengthening management.
4. To improve the long-term sustainability of Bridges.

Our aims for the year ahead include:

1. Develop and grow our current training offer, reaching a wider audience and generating additional income for the charity.
2. Explore ways in which we can reach new audiences, especially in areas that are less diverse or have higher levels of intolerance.
3. Identify ways in which we can be more inclusive and equitable as an organisation.
4. Implement the improved system for monitoring and evaluating outcomes of our work that we developed last year.

BRIDGES FOR COMMUNITIES

TRUSTEES' ANNUAL REPORT

PERIOD ENDED 31 DECEMBER 2023

Statement of trustees' responsibilities

The Trustees (who are also directors of Bridges for Communities for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

42 Carrington Road
Bristol.
BS3 2AG.

Sep 17 2024

Signed by order of the Trustees on



Rev O R Lynch
Chair of the Trustees

BRIDGES FOR COMMUNITIES

REFERENCE & ADMINISTRATIVE INFORMATION

PERIOD ENDED 31 DECEMBER 2023

Status

The Charity is governed by its Articles of Association. It was incorporated as a company limited by guarantee, number 7245606, on 6 May, 2010 and was registered with the Charity Commission in England & Wales, number 1137092 on 27 July 2010.

Trustees

The Trustees who are directors for the purpose of company law and who served during the year are:

Rev O R Lynch (Chair)
Mr J J Kay
Mr D J Gregory
Mrs L Briggs
Mrs R Bennett
Mrs A Mustafa

Registered Office

42 Carrington Road
Bristol
BS3 2AG

Independent Examiner

Joshua Kingston BSc. ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Bankers

Barclays Bank plc
Leicester
LE87 2BB

Shawbrook Bank
Brentwood
CM13 3BE

BRIDGES FOR COMMUNITIES

INDEPENDENT EXAMINER'S REPORT

PERIOD ENDED 31 DECEMBER 2023

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc. ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Joshua Kingston

Sep 17 2024
Date:

BRIDGES FOR COMMUNITIES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

PERIOD ENDED 31 DECEMBER 2023

		Unrestricted Funds	Restricted Funds	Total Funds At End Of The Period 31 December 2023	Total Funds At Start Of The Period 31 May 2023
	Note	£	£	£	£
Income from:					
Donations and legacies	2	66,029	82,462	148,491	142,443
Charitable activities	3	48,304	2,886	51,190	124,458
Investment income		403	-	403	166
Total income		114,736	85,348	200,084	267,067
Expenditure on:					
Raising funds	4	5,210	3,665	8,875	14,491
Charitable activities	5	95,312	70,869	166,181	266,281
Total expenditure		100,522	74,534	175,056	280,772
Net income/(expenditure)	6	14,214	10,814	25,028	(13,705)
Transfers between funds	13	(5,000)	5,000	-	-
Net movement in funds		9,214	15,814	25,028	(13,705)
Total funds at 1 June 2023	13	111,263	21,796	133,059	146,764
Total funds at 31 December 2023	13	120,477	37,610	158,087	133,059

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charitable company are classed as continuing.

See note 9 for comparative Statement of Financial Activities.

The notes on pages 10 to 18 form part of these financial statements

BRIDGES FOR COMMUNITIES

BALANCE SHEET

Company Registration Number 07245606

AS AT 31 DECEMBER 2023

		31 December 2023	31 May 2023
	Note	£	£
Fixed assets			
Tangible assets	10	7,264	2,207
Current assets			
Debtors	11	34,854	14,026
Cash at bank		138,926	152,222
		<u>173,780</u>	<u>166,248</u>
Creditors: amounts falling due within one year	12	<u>(22,957)</u>	<u>(35,396)</u>
Net current assets		150,823	130,852
Net assets		<u>158,087</u>	<u>133,059</u>
Income funds			
Unrestricted funds			
General funds	14	45,935	36,349
Designated funds	14	74,543	74,914
Restricted funds	14	37,610	21,796
Total funds		<u>158,087</u>	<u>133,059</u>

For the period ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 144(2) of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on Sep 17 2024 and are signed on their behalf by:



Rev O R Lynch
(Chair of Trustees)

The notes on pages 10 to 18 form part of these financial statements

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 DECEMBER 2023

1 Accounting policies

- a) The financial statements have been prepared in accordance with the historical cost convention in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity meets the definition of a public benefit entity under FRS102.

The accounts have been prepared on the going concern basis as discussed in the Trustee's Annual Report. The Trustees know of no material reason why this should not be appropriate.

- b) Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is included in income when it is receivable, except as follows:

- I. When donors specify that donations given to the Charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

- c) Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity exclusive of recoverable VAT. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Governance costs comprise the costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs are included within support costs.

- d) The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.
- e) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:
Office equipment - 25% - 33% p.a. on cost
- f) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.
- g) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- h) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.
- i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- j) Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- k) Designated funds are funds set aside by the Trustees out of unrestricted funds for specific purposes or projects.

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 DECEMBER 2023

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 December 2023 £
Donations	35,629	30,644	66,273
Grants receivable	30,400	51,818	82,218
	66,029	82,462	148,491

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 May 2023 £
Donations	40,581	6,429	47,010
Grants receivable	12,700	82,733	95,433
	53,281	89,162	142,443

3 Income from Charitable Activities

Current period

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 December 2023 £
Funding for Resettlement project	43,500	-	43,500
Language courses	-	-	-
Tickets for Peace Feasts	1,618	-	1,618
Training of volunteers	1,200	2,886	4,086
Fundraising events	1,986	-	1,986
	48,304	2,886	51,190

Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 May 2023 £
Funding for Resettlement project	111,701	-	111,701
Language courses	4,885	-	4,885
Tickets for Peace Feasts	4,122	-	4,122
Training of volunteers	3,750	-	3,750
	124,458	-	124,458

During the period, the charity received a total of £43,500 (May 2023: £155,451) from government, in the form of grants and contract income.

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 DECEMBER 2023

4 Expenditure on Raising Funds

Current Period	Unrestricted Funds £	Restricted Funds £	Total funds 31 December 2023 £
Training and events	-	-	-
Bank and online payment charges	983	14	997
Wages and salaries	3,948	3,651	7,599
Pension costs	279	-	279
	5,210	3,665	8,875

Prior year	Unrestricted Funds £	Restricted Funds £	Total Funds 31 May 2023 £
Training and events	1,508	23	1,531
Bank and online payment charges	192	48	240
Wages and salaries	5,717	6,752	12,469
Pension costs	251	-	251
	7,668	6,823	14,491

5 Expenditure on Charitable Activities

	7 Months To 31 December 2023 £	12 Months To 31 May 2023 £
<u>Direct costs</u>		
Staff training	785	1,979
Travel	11,538	14,902
Subsistence	49	365
Hospitality	1,522	3,576
Volunteer expenses	2,872	4,700
Materials	5,275	3,471
Training and events	6,001	20,089
Telephone	665	1,656
Professional fees	2,352	13,366
Venue costs	2,723	3,068
Film production costs	-	577
Wages and salaries	95,605	144,633
National insurance	2,534	4,024
Pension costs	3,536	5,016
Charity Contribution	100	-
	135,557	221,422

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 DECEMBER 2023

5 Expenditure on Charitable Activities (continued)

	7 Months To 31 December 2023	12 Months To 31 May 2023
	£	£
Support costs		
Bank and online payment charges	14	25
Office expenses	2,409	2,430
Website & IT	952	1,845
Printing, postage & stationary	346	497
Insurance	960	1,227
Governance costs	1,695	1,551
Consultancy fees	3,122	4,718
Office rent	2,845	3,972
Wages and salaries	15,540	25,073
National insurance	211	496
Pension cost	1,035	1,572
Depreciation	1,495	1,453
	<hr/> 30,624	<hr/> 44,859
Total expenditure on charitable activities	<hr/> <hr/> 166,181	<hr/> <hr/> 266,281

6 Net income for the year is stated after charging:

	7 Months To 31 December 2023	12 Months To 31 May 2023
	£	£
Depreciation	1,495	1,453
Independent examiner's fee	1,014	869
Independent examination Accounts preparation	681	681
	<hr/> <hr/>	<hr/> <hr/>

7 Staff costs and numbers

The aggregate payroll costs were:

	7 Months To 31 December 2023	12 Months To 31 May 2023
	£	£
Wages and salaries	118,244	181,523
Social security costs	3,024	4,771
Employer's pension costs	5,072	7,241
	<hr/> 126,340	<hr/> 193,535
	<hr/> <hr/>	<hr/> <hr/>

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 DECEMBER 2023

7 Staff costs and numbers (continued)

No employee received emoluments of more than £60,000.

No trustees have been remunerated or reimbursed for their out of pocket travel expenses (May 2023: Nil)

The key management personnel comprise the Trustees and the Managing Director. The aggregate remuneration received by key management personnel during the seven month period was £16,002 (12 months to May 2023: £28,570)

The average weekly number of employees based on average headcount during the period was as follows:

	7 Months To 31 December 2023 No.	12 Months To 31 May 2023 No.
Administration	24	21

This represents 14 part time members of staff working the equivalent number of hours of 6.7 (2023: 6.7) full-time staff, and 10 language tutors who are casual workers.

8 Taxation

The Charity is exempt from corporation tax on its charitable activities.

9 Comparative Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 May 2023 £
Income from:			
Donations and legacies	53,281	89,162	142,443
Charitable activities	124,458	-	124,458
Investment income	166	-	166
Total income	177,905	89,162	267,067
Expenditure on:			
Raising funds	7,668	6,823	14,491
Charitable activities	182,754	83,527	266,281
Total expenditure	190,422	90,350	280,772
Net income/(expenditure)	(12,517)	(1,188)	(13,705)
Transfers between funds	53,368	(53,368)	-
Net movement in funds	40,851	(54,556)	(13,705)
Total funds at 1 June 2022	70,412	76,352	146,764
Total funds at 31 May 2023	111,263	21,796	133,059

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 DECEMBER 2023

10 Tangible fixed assets

	Office Equipment £	Total £
Cost		
At 1 June 2023	7,125	7,125
Additions	6,552	6,552
At 31 December 2023	<u>13,677</u>	<u>13,677</u>
Depreciation		
At 1 June 2023	4,918	4,918
Charge for period	1,495	1,495
At 31 December 2023	<u>6,413</u>	<u>6,413</u>
Net book value		
At 31 December 2023	<u>7,264</u>	<u>7,264</u>
At 31 May 2023	<u>2,207</u>	<u>2,207</u>

11 Debtors

	31 December 2023 £	31 May 2023 £
Other debtors	29,160	1,282
Prepayments and accrued income	2,152	10,305
Gift Aid	3,542	2,439
	<u>34,854</u>	<u>14,026</u>

12 Creditors: amounts falling due within one year

	7 Months To 31 December 2023 £	12 Months To 31 May 2023 £
Trade creditors	1,289	2,941
Other taxation and social security	8,251	1,426
Other creditors	1,500	1,604
Accruals and deferred income	11,917	29,425
	<u>22,957</u>	<u>35,396</u>

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 DECEMBER 2023

12 Creditors: amounts falling due within one year (continued)

	7 Months To 31 December 2023 £	12 Months To 31 May 2023 £
Deferred income (included in Accruals and deferred income)		
Deferred income at start of year	26,041	19,745
Amounts released from previous years	(26,041)	(12,245)
Resources deferred during the year	10,222	18,541
	<u>10,222</u>	<u>26,041</u>

13 Movement in funds

Period ended 31 December 2023	1 June 2023 £	Income £	Expenditure £	Transfers £	31 December 2023 £
Unrestricted funds					
General funds	36,349	54,184	(39,598)	(5,000)	45,935
Designated funds					
Peace Feast	5,049	5,393	(9,044)	-	1,398
Refugee Social	2,008	1,000	(3,008)	-	-
Resettlement fund	63,123	43,860	(45,726)	-	61,257
RefuLingua	4,734	-	-	-	4,734
Training Resources	-	10,300	(3,146)	-	7,154
	<u>74,914</u>	<u>60,552</u>	<u>(60,923)</u>	<u>-</u>	<u>74,543</u>
Total unrestricted funds	111,263	114,736	(100,522)	(5,000)	120,478
Restricted funds					
Befriend Project	5,183	12,556	(15,627)	-	2,112
RefuLingua	-	18,671	(16,066)	-	2,604
Strategic Plan	625	10,000	(3,623)	-	7,002
School Linking	11,474	5,083	(6,617)	-	9,940
Sharing Festivals	1,541	-	(277)	-	1,264
Stitching Together	3,464	13,782	(13,573)	-	3,673
Walk With Me	(491)	19,006	(13,991)	-	4,524
Listening Spaces	-	6,250	(4,760)	5,000	6,490
	<u>21,796</u>	<u>85,348</u>	<u>(74,534)</u>	<u>5,000</u>	<u>37,610</u>
Total funds	133,059	200,084	(175,055)	-	158,087

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 DECEMBER 2023

13 Movement in funds (continued)

Year ended 31 May 2023	1 June 2022 £	Income £	Expenditure £	Transfers £	31 May 2023 £
Unrestricted funds					
General funds	42,987	56,333	(62,971)	-	36,349
Designated funds					
Peace Feast	4,168	4,423	(7,637)	4,095	5,049
Refugee Social	2,998	563	(1,553)	-	2,008
RefuLingua	11,916	4,885	(16,315)	4,248	4,734
Resettlement fund	-	111,701	(101,946)	53,368	63,123
Befriend Project	7,095	-	-	(7,095)	-
School Linking	1,248	-	-	(1,248)	-
	27,425	121,572	(127,451)	53,368	74,914
Total unrestricted funds	70,412	177,905	(190,422)	53,368	111,263
Restricted funds					
Befriend Project	2,943	26,766	(24,526)	-	5,183
Refugee Social	-	500	(500)	-	-
RefuLingua	-	2,500	(2,500)	-	-
Peace Feast	-	7,250	(7,250)	-	-
Strategic Plan	5,000	-	(4,375)	-	625
School Linking	15,041	4,295	(7,862)	-	11,474
Sharing Festivals	-	14,000	(12,459)	-	1,541
Stitching Together	-	20,446	(16,982)	-	3,464
Walk With Me	-	13,405	(13,896)	-	(491)
Resettlement fund	53,368	-	-	(53,368)	-
	76,352	59,396	(62,824)	(53,368)	21,796
Total funds	146,764	237,301	(253,246)	-	133,059

Designated funds

The trustees have designated funds for individual projects to ensure that they can continue. Further information on these funds can be found within restricted funds descriptions below.

The Resettlement fund provides support for families who have been resettled in Bristol by the City Council.

Restricted funds

The Befriend project provides one-to-one support for asylum seekers and refugees.

The Refugee Social project organises social activities where refugees and asylum seekers can enjoy themselves and spend time getting to know people.

The RefuLingua project enables people from refugee and migrant backgrounds to gain work experience and employment through teaching their native language.

The Peace Feasts project organises events where people from different backgrounds can share a meal together, in order to promote friendship and social cohesion.

The Strategic Plan and Technology Development fund includes a grant received to help with the costs of the charity's 5-year strategic plan. We received a generous £10,000 capital grant from the Clothworkers Foundation, allowing us to purchase new audio, visual and IT equipment for efficient, safe and connected working.

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 DECEMBER 2023

13 Movement in funds (continued)

The School Linking project connects classrooms in different parts of Bristol for conversations around identity, community, equality and diversity.

The Sharing Festivals Project aims to build understanding of different cultures and faiths by sharing religious festivals. The Grand Iftar on College Green was funded by Bristol City Council and the West of England Combined Authority's Love our High Streets Project, with additional support from Feeding Bristol and community partners.

The Stitching Together project provides welcoming spaces for refugee and asylum seeking women to be creative, while gaining confidence and making friends.

The Walk With Me project provides one-to one and group walks to connect refugees and asylum seekers into local communities and improve wellbeing.

The Listening Spaces Project facilitates intentional listening and dialogue between people of different cultures, races, faiths, social class and political opinion, in order to build understanding and be better equipped to live well together.

14 Analysis of net assets

Period ended 31 December 2023	Unrestricted		Restricted	Total 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	7,264	-	-	7,264
Net current assets	38,671	74,543	37,610	150,823
	45,935	74,543	37,610	158,087

Year ended 31 May 2023	Unrestricted		Restricted	Total 2023
	General Funds	Designated Funds		
	£	£	£	£
Tangible fixed assets	2,207	-	-	2,207
Net current assets	34,142	74,914	21,796	130,852
	36,349	74,914	21,796	133,059

15 Company limited by guarantee

The charity is a company limited by guarantee having no share capital. Every member is liable to contribute £1 towards the costs of dissolution and the liabilities incurred by the charity in the event of the charity being wound up.

16 Related party transactions

Owen Lynch is a trustee of both Bridges for Communities and Severn Vineyard Church. During the period, unrestricted grant income of £Nil (May 2023: £2,000) was received from Severn Vineyard Church. No balances were due to or from Severn Vineyard Church at the year end.

The total amount of donations received without conditions from trustees and related parties during the period was £2,240 (May 2023: £5,323).

No payments were made to trustees for reimbursement of expenses in either the current period, or prior year.