

BRIDGES FOR COMMUNITIES
FINANCIAL STATEMENTS
31 MAY 2023

Company Number 07245606
Charity Number 1137092

BRIDGES FOR COMMUNITIES

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

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BRIDGES FOR COMMUNITIES

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MAY 2023

The Trustees have pleasure in presenting their report and financial statements of the Charity for the year ended 31 May 2023, which complies with statutory requirements, the governing documents and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102).

Objects of the Charity

The charitable purposes of Bridges for Communities are:

- (a) the promotion of equality and diversity, including but not by way of limitation through advancing education and raising awareness in equality and diversity, the promotion of activities to foster understanding between people from diverse backgrounds and cultivating a sentiment in favour of equality and diversity in such parts of the United Kingdom, the Middle East and the world as the Trustees from time to time may think fit;
- (b) the promotion of racial and religious harmony, including but not by way of limitation through the promotion of knowledge and mutual understanding between different racial groups and beliefs and practices of different religious faiths and the advancement of education and raising awareness of the different racial groups and faiths in order to promote good relations between persons of different racial groups and different faiths in such parts of the United Kingdom, the Middle East and the world as the Trustees from time to time may think fit.

During the past year, Bridges for Communities has organised the following activities in line with the charitable purposes:

a) The promotion of equality and diversity

- Befriending support provided through local volunteers to 50 of Bristol's most vulnerable asylum seekers and for 44 refugee families from the Middle East and Afghanistan who have been resettled by Bristol City Council and the Home Office.
- RefuLingua language courses in Arabic, Pashto, Dari and Somali for 72 people, taught by 9 tutors from refugee and migrant backgrounds.
- Stitching Together courses for 143 women from refugee backgrounds, providing the opportunity to learn or develop their sewing skills alongside local volunteers.
- 13 group walks organised for 459 asylum seekers and local volunteers as part of the Walk With Me project.
- 21 Bristol Welcome Events organised for 1862 people, bringing together newly arrived refugee families and local volunteers, helping new arrivals to grow in their sense of belonging in the city.

b) The promotion of racial and religious harmony

- 8 Peace Feast events, enabling 544 people from diverse communities to share a meal together. These events included guest speakers on a range of topics and were organised in partnership with local community groups.

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- School Linking connections for 16 schools, with 32 teachers trained and over 500 children from different backgrounds taking part.
- A 'Grand Iftar' event for 500 people on College Green, in partnership with Muslims for Bristol, Bristol Cathedral and Bristol City Council.
- Cultural Awareness training: 'Welcome to the UK' cultural orientation course for 30 Afghan refugees resettled in Bristol; volunteer training for 141 people who want to provide one-to-one support for refugees and asylum seekers; 'Supporting Refugees' training for 30 people who are part of other voluntary organisations or welcome hubs in Somerset; training for 38 volunteers in 15 new Welcome Hubs that have opened to support people arriving from Ukraine.

Achievements and performance

This section assesses the charity's performance against its objectives:

The trustees are satisfied that the activities outlined above represent good progress towards achieving the objectives of the charity, and also towards the strategic goals outlined in last year's trustees report.

The scope and the impact of our work have seen steady growth compared to the previous year, with the notable addition of the large Grand Iftar event in April. A comprehensive strategic review and subsequent launch of a new 3-year strategy in January 2023 has prepared the way for further growth in the years ahead.

In the area of promoting equality and diversity, efforts have focussed on welcoming people seeking sanctuary in Bristol from war and persecution, and on connecting them into local communities. This work has fostered compassion and empathy towards new arrivals at a time of political division over immigration, seeking to make Bristol a more welcoming and inclusive city so that equality is experienced by all and diversity is celebrated. The willingness and enthusiasm of significant numbers of Bristolians to volunteer their time and energy, and the feedback received from those being supported are indicators that this work has had some success.

In the area of promoting racial and religious harmony, efforts have focussed on connecting people from different backgrounds, inspiring them towards positive action and equipping them to live well together. The regular events and activities of Peace Feasts and Bristol School Linking were complimented this year by a high profile event on College Green, the Grand Iftar, which brought together the Muslim community and other faith communities in the city. 99% of participants at Peace Feasts said they had met someone new from a different culture or faith at the event, and feedback from other activities also showed that people for the activities to be ways to meet new people, grow in their understanding of one another, and be inspired towards action.

Bridges for Communities finishes the year in a satisfactory position financially, and able to continue its charitable activities thanks to the strength of the charity's reserves and the ongoing support of its donors.

In all of the above, the trustees have had regard to the guidance from the Charities Commission regarding public benefit as it relates to the activities of the charity.

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Financial review

The charity is grateful for donations and grants of £142,443 (2022: £104,467) and total fees generated by council contracts, training and events of £124,458 (2022: £105,281), resulting in a deficit of £13,705 (2022: surplus of £28,248). Unrestricted reserves at the end of the year were £111,263 (2022: £70,412). The small deficit in the year to May 2023 was as a result of investing in the development of Bridges three-year strategy, increasing the Managing Director's working hours to oversee expanding project delivery, spending down a surplus of School Linking funds, and an investment in a core Bridges project from our reserves.

Investment powers and policy

The constitution of Bridges for Communities authorises the Trustees to make and hold investments using the funds of the Charity.

Cash balances are currently held with Barclays Bank and CAF Shawbrook Bank.

Reserves policy

At the year end the charity held unrestricted reserves of £111,263 (2022: £70,412) and restricted reserves of £21,796 (2022: £76,352). Unrestricted, non-designated, reserves ("free reserves") were £34,142 (2022: £39,925) and account for approximately 7 months (2022: 6 months) of operating costs based on the 2023/24 budget, which the Trustees consider adequate at this stage of the charity's life. The Trustees' reserves policy states that the charity should hold at least 6 months of free reserves (unrestricted, non-designated funds) based on the operating costs in the current budget, and a maximum of 12 months of free reserves (beyond which it will take action to spend some funds in line with the furtherance of its charitable objectives).

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Organisation

Bridges for Communities is a company limited by guarantee, number 07245606, as well as a registered charity, in which the company directors also form the Board of Trustees. The day to day running of the charity is delegated to the Managing Director. The liability of each Trustee in the event of a winding up is limited to £1.

Risk management

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- (a) an annual budget approved by the Trustees,
- (b) regular consideration by the Trustees of financial reports;
- (c) delegation of authority and segregation of duties;
- (d) identification and management of risks.

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YEAR ENDED 31 MAY 2023

The Trustees aim to review on a regular basis the main risks that the charity faces. They do this by updating the risk register, and by considering a range of potential risks including reputational damage, loss of key staff, loss of key funders and breach of the GDPR. They believe that maintaining appropriate reviews of the controls over key financial systems provides sufficient resources in the event of unexpected adverse conditions. The Trustees are pleased to confirm that the internal financial controls conform to guidelines issued by the Charity Commission.

Trustee recruitment and training

New trustees can be appointed when appropriate. Suitable candidates are recruited through our network of contacts and partnerships, and through the role being advertised on our website. Candidates are considered on the basis of their skills, experience and sympathy with the aims of the charity, and will go through an interview process. New trustees will have the opportunity of reviewing appropriate documents including the accounts as part of their induction process. The induction process will also involve the candidate receiving an induction pack and having the opportunity to observe a board meeting before their formal appointment to the board.

Plans for future periods

Bridges for Communities seeks to build on the achievements of the last year and continue to grow and improve as a charity.

Our strategic priorities for the 3-year period 2023-2025 are:

1. To improve the depth of our existing project work in Bristol.
2. To increase the reach of our work through impactful storytelling, listening spaces and helpful resources.
3. To invest in improving the diversity and equity of the organisation and strengthening management.
4. To improve the long-term sustainability of Bridges.

Our aims for the current year include to:

1. launch a 2-year pilot of our new 'Listening Spaces' initiative which will enable people from different backgrounds and perspectives to have the opportunity to engage in dialogue and better understand each other's point of view.
2. create more digital and practical resources that enable people to grow in their curiosity and confidence.
3. improve the experience and learning opportunities that our volunteers have during their engagement with Bridges.
4. continue investing in the co-design and co-production of our programmes with our beneficiaries.
5. develop a more comprehensive system for monitoring and evaluating the outcomes of our work.

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MAY 2023

Statement of trustees' responsibilities

The Trustees (who are also directors of Bridges for Communities for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

42 Carrington Road
Bristol.
BS3 2AG.

Signed by order of the Trustees on Jan 08 2024



Rev O R Lynch
Chair of the Trustees

BRIDGES FOR COMMUNITIES

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MAY 2023

Status

The Charity is governed by its Articles of Association. It was incorporated as a company limited by guarantee, number 7245606, on 6 May, 2010 and was registered with the Charity Commission in England & Wales, number 1137092 on 27 July 2010.

Trustees

The Trustees who are directors for the purpose of company law and who served during the year are:

Rev O R Lynch, Chair
Mr J J Kay
Mr D J Gregory
Mrs L Briggs
Mrs R Bennett
Mrs A Mustafa

Registered Office

42 Carrington Road
Bristol
BS3 2AG.

Independent Examiner

Joshua Kingston, BSc., ACA
Burton Sweet Limited,
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol
BS48 1UR

Bankers

Barclays Bank plc,
Leicester.
LE87 2BB

Shawbrook Bank,
Brentwood.
CM13 3BE

BRIDGES FOR COMMUNITIES

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MAY 2023

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston, BSc., ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Jan 08 2024
Date:

BRIDGES FOR COMMUNITIES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MAY 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	2	53,281	89,162	142,443	104,467
Charitable activities	3	124,458	-	124,458	105,281
Investment income		166	-	166	1
Total income		<u>177,905</u>	<u>89,162</u>	<u>267,067</u>	<u>209,749</u>
Expenditure on:					
Raising funds	4	7,668	6,823	14,491	6,451
Charitable activities	5	182,754	83,527	266,281	175,050
Total expenditure		<u>190,422</u>	<u>90,350</u>	<u>280,772</u>	<u>181,501</u>
Net income/expenditure		(12,517)	(1,188)	(13,705)	28,248
Transfers between funds	13	53,368	(53,368)	-	-
Net movement in funds		<u>40,851</u>	<u>(54,556)</u>	<u>(13,705)</u>	<u>28,248</u>
Total funds at 1 June 2022	13	70,412	76,352	146,764	118,516
Total funds at 31 May 2023	13	<u>111,263</u>	<u>21,796</u>	<u>133,059</u>	<u>146,764</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charitable company are classed as continuing.

See note 9 for comparative Statement of Financial Activities.

The notes on pages 10 to 18 form part of these financial statements

BRIDGES FOR COMMUNITIES

BALANCE SHEET

Company Registration Number 07245606

AS AT 31 MAY 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	2,207	3,062
Current assets			
Debtors	11	14,026	29,347
Cash at bank		152,222	143,528
		<u>166,248</u>	<u>172,875</u>
Creditors: amounts falling due within one year	12	<u>(35,396)</u>	<u>(29,173)</u>
Net current assets		130,852	143,702
Net assets		<u>133,059</u>	<u>146,764</u>
Income funds			
Unrestricted funds			
General funds	14	36,349	42,987
Designated funds	14	74,914	27,425
Restricted funds	14	21,796	76,352
Total funds		<u>133,059</u>	<u>146,764</u>

For the year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144(2) of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Jan 08 2024

These financial statements were approved by the trustees on and are signed on their behalf by:



Rev O R Lynch
(Chair of Trustees)

The notes on pages 10 to 18 form part of these financial statements

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

1 Accounting policies

- a) The financial statements have been prepared in accordance with the historical cost convention in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 (*or Companies Act 2006*) and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity meets the definition of a public benefit entity under FRS102.

The accounts have been prepared on the going concern basis as discussed in the Trustee's Annual Report. The Trustees know of no material reason why this should not be appropriate.

- b) Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is included in income when it is receivable, except as follows:

- I. When donors specify that donations given to the Charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

- c) Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity exclusive of recoverable VAT. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Support costs and costs that cannot be directly attributed have been allocated to activities on a basis consistent with the use of the resource.

Governance costs comprise the costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs are included within support costs.

- d) The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.
- e) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Office equipment - 25% - 33% p.a. on cost

- f) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.
- g) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- h) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- j) Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	40,581	6,429	47,010
Grants receivable	12,700	82,733	95,433
	<u>53,281</u>	<u>89,162</u>	<u>142,443</u>

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	55,667	8,983	64,650
Grants receivable	10,782	29,035	39,817
	<u>66,449</u>	<u>38,018</u>	<u>104,467</u>

3 Income from Charitable Activities

Current year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Funding for Resettlement project	111,701	-	111,701
Language courses	4,885	-	4,885
Tickets for Peace Feasts	4,122	-	4,122
Training of volunteers	3,750	-	3,750
	<u>124,458</u>	<u>-</u>	<u>124,458</u>

Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Funding for Resettlement project	-	96,656	96,656
Language courses	-	3,580	3,580
Tickets for Peace Feasts	2,025	-	2,025
Training of volunteers	2,990	-	2,990
Facemasks sold	-	30	30
	<u>5,015</u>	<u>100,266</u>	<u>105,281</u>

During the year, the charity received a total of £155,451 (2022: £97,438) from government, in the form of grants and contract income.

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

4 Expenditure on Raising Funds

	Unrestricted funds	Restricted funds	Total funds 2023
	£	£	£
Current year			
Training and events	1,508	23	1,531
Bank and online payment charges	192	48	240
Wages and salaries	5,717	6,752	12,469
Pension costs	251	-	251
	<u>7,668</u>	<u>6,823</u>	<u>14,491</u>

	Unrestricted funds	Restricted funds	Total funds 2022
	£	£	£
Prior year			
Training and events	934	34	968
Bank and online payment charges	679	46	725
Wages and salaries	2,290	2,407	4,697
Pension costs	61	-	61
	<u>3,964</u>	<u>2,487</u>	<u>6,451</u>

5 Expenditure on Charitable Activities

	Total Funds 2023	Total Funds 2022
	£	£
<u>Direct costs</u>		
Staff training	1,979	656
Travel	14,902	3,205
Subsistence	365	138
Hospitality	3,576	3,778
Volunteer expenses	4,700	2,395
Materials	3,471	3,029
Training and events	20,089	5,204
Telephone	1,656	-
Professional fees	13,366	3,677
Venue costs	3,068	1,110
Film production costs	577	-
Wages and salaries	144,633	106,459
National insurance	4,024	1,012
Pension costs	5,016	3,889
	<u>221,422</u>	<u>134,552</u>

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

5 Expenditure on Charitable Activities (continued)

	Total Funds 2023 £	Total Funds 2022 £
<u>Support costs</u>		
Bank and online payment charges	25	9
Office expenses	2,430	2,292
Website & IT	1,845	5,393
Printing, postage & stationary	497	283
Insurance	1,227	845
Governance costs	1,551	1,755
Consultancy fees	4,718	5,810
Office rent	3,972	3,779
Wages and salaries	25,073	18,512
National insurance	496	234
Pension cost	1,572	744
Depreciation	1,453	842
	<u>44,859</u>	<u>40,498</u>
Total expenditure on charitable activities	<u>266,281</u>	<u>175,050</u>

Support costs are allocated on the basis of cost of activities undertaken directly.

6 Net income for the year is stated after charging:

	2023 £	2022 £
Depreciation	1,454	842
Independent examiner's fee	869	976
Independent examination Accounts preparation	681	765
	<u>2,904</u>	<u>1,583</u>

7 Staff costs and numbers

The aggregate payroll costs were:

	2023 £	2022 £
Wages and salaries	181,523	129,651
Social security costs	4,771	1,264
Employer's pension costs	7,241	4,693
	<u>193,535</u>	<u>135,608</u>

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

7 Staff costs and numbers (continued)

No employee received emoluments of more than £60,000.

No trustees have been remunerated or reimbursed for their out of pocket travel expenses (2022: Nil)

The key management personnel comprise the Trustees and the Managing Director. The aggregate remuneration received by key management personnel during the period was £28,570 (2022: £25,231)

The average weekly number of employees based on average headcount during the year was as follows:

	2023 No.	2022 No.
Administration	21	21

This represents 21 part time members of staff working the equivalent number of hours of 6.7 (2022: 6.5) full-time staff.

8 Taxation

The Charity is exempt from corporation tax on its charitable activities.

9 Comparative Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Donations and legacies	66,449	38,018	104,467
Charitable activities	5,015	100,266	105,281
Investment income	1	-	1
Total income	71,465	138,284	209,749
Expenditure on:			
Raising funds	3,964	2,487	6,451
Charitable activities	53,128	121,922	175,050
Total expenditure	57,092	124,409	181,501
Net income/expenditure	14,373	13,875	28,248
Transfers between funds	(1,966)	1,966	-
Net movement in funds	12,407	15,841	28,248
Total funds at 1 June 2021	58,005	60,511	118,516
Total funds at 31 May 2022	70,412	76,352	146,764

BRIDGES FOR COMMUNITIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2023

10 Tangible fixed assets

	Office Equipment £	Total £
Cost		
At 1 June 2022	6,526	6,526
Additions	599	599
At 31 May 2023	<u>7,125</u>	<u>7,125</u>
Depreciation		
At 1 June 2022	3,464	3,464
Charge for year	1,454	1,454
At 31 May 2023	<u>4,918</u>	<u>4,918</u>
Net book value		
At 31 May 2023	<u>2,207</u>	<u>2,207</u>
At 31 May 2022	<u>3,062</u>	<u>3,062</u>

11 Debtors

	2023 £	2022 £
Other debtors	1,282	4,238
Prepayments and accrued income	10,305	22,595
Gift Aid	2,439	2,514
	<u>14,026</u>	<u>29,347</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,941	532
Other taxation and social security	1,426	3,941
Other creditors	1,604	2,186
Accruals and deferred income	29,425	22,514
	<u>35,396</u>	<u>29,173</u>

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

12 Creditors: amounts falling due within one year (continued)

Deferred income (included in Accruals and deferred income)

	2023 £	2022 £
Deferred income at start of year	19,745	12,717
Amounts released from previous years	(12,245)	(13,739)
Resources deferred during the year	18,541	20,767
	<u>26,041</u>	<u>19,745</u>

13 Movement in funds

Year ended 31 May 2023	1 June 2022 £	Income £	Expenditure £	Transfers £	31 May 2023 £
Unrestricted funds					
General funds	42,987	56,333	(62,971)	-	36,349
Designated funds					
Peace feast	4,168	4,423	(7,637)	4,095	5,049
Refugee Social	2,998	563	(1,553)	-	2,008
RefuLingua project	11,916	4,885	(16,315)	4,248	4,734
Resettlement fund	-	111,701	(101,946)	53,368	63,123
b.friend project	7,095	-	-	(7,095)	-
School Linking	1,248	-	-	(1,248)	-
	<u>27,425</u>	<u>121,572</u>	<u>(127,451)</u>	<u>53,368</u>	<u>74,914</u>
Total unrestricted funds	70,412	177,905	(190,422)	53,368	111,263
Restricted funds					
Peace feast	-	7,250	(7,250)	-	-
Refugee Social	-	500	(500)	-	-
b.friend project	2,943	26,766	(24,526)	-	5,183
Resettlement fund	53,368	-	-	(53,368)	-
RefuLingua project	-	2,500	(2,500)	-	-
Strategic Plan	5,000	-	(4,375)	-	625
School Linking	15,041	4,295	(7,862)	-	11,474
Sharing festivals	-	14,000	(12,459)	-	1,541
Stitching Together	-	20,446	(16,982)	-	3,464
Walk With Me	-	13,405	(13,896)	-	(491)
	<u>76,352</u>	<u>89,162</u>	<u>(90,350)</u>	<u>(53,368)</u>	<u>21,796</u>
Total funds	<u>146,764</u>	<u>267,067</u>	<u>(280,772)</u>	<u>-</u>	<u>133,059</u>

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

13 Movement in funds (continued)

Year ended 31 May 2022	1 June 2021 £	Income £	Expenditure £	Transfers £	31 May 2022 £
Unrestricted funds					
General funds	44,837	65,311	(46,083)	(21,078)	42,987
Designated funds					
Peace feast	7,346	2,025	(8,878)	3,675	4,168
Refugee Social	1,000	4,129	(2,131)	-	2,998
RefuLingua project	4,822	-	-	7,094	11,916
b.friend project	-	-	-	7,095	7,095
School Linking	-	-	-	1,248	1,248
	13,168	6,154	(11,009)	19,112	27,425
Total unrestricted funds	58,005	71,465	(57,092)	(1,966)	70,412
Restricted funds					
b.friend project	16,621	13,067	(26,745)	-	2,943
Refugee Social	12	-	(12)	-	-
Resettlement fund	22,991	99,007	(68,630)	-	53,368
RefuLingua project	12,538	8,580	(23,084)	1,966	-
Strategic Plan	-	5,000	-	-	5,000
School Linking	8,349	12,630	(5,938)	-	15,041
	60,511	138,284	(124,409)	1,966	76,352
Total funds	118,516	209,749	(181,501)	-	146,764

Designated funds

The trustees have designated funds for individual projects to ensure that they can continue. Further information on these funds can be found within restricted funds descriptions below.

The Resettlement fund provides one-to-one support for families who have been resettled in Bristol by the City Council. This has been renamed from the Syrian Refugee Resettlement fund, to better represent the wider groups of people who are now helped by the fund. During the year, the trustees reconsidered the status of the funding received, and decided that the funds received should be treated as unrestricted Designated funds. Therefore, the balance brought forward at the start of the year was transferred to a Designated fund, and the income and expenditure for the year was allocated to this new fund.

Restricted funds

The b.friend project provides one-to-one support for asylum seekers and refugees.

The Refugee Social project organises social activities where refugees and asylum seekers can enjoy themselves and spend time getting to know people.

The RefuLingua project enables people from refugee and migrant backgrounds to gain work experience and employment through teaching their native language.

The Peace Feasts project organises events where people from different backgrounds can share a meal together, in order to promote friendship and social cohesion.

The Strategic Plan fund includes a grant received to help with the costs of the charity's 5-year strategic plan.

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

13 Movement in funds (continued)

The School Linking project connects classrooms in different parts of Bristol for conversations around identity, community, equality and diversity.

The Sharing Festivals Project aims to build understanding of different cultures and faiths by sharing religious festivals. The Grand Iftar on College Green was funded by Bristol City Council and the West of England Combined Authority's Love our High Streets Project, with additional support from Feeding Bristol and community partners.

The Stitching Together project provides welcoming spaces for refugee and asylum seeking women to be creative, while gaining confidence and making friends.

The Walk With Me project provides one-to one and group walks to connect refugees and asylum seekers into local communities and improve wellbeing.

14 Analysis of net assets

Year ended 31 May 2023	Unrestricted			Total 2023
	General funds	Designated funds	Restricted funds	
	£	£	£	£
Tangible fixed assets	2,207	-	-	2,207
Net current assets	34,142	74,914	21,796	130,852
	36,349	74,914	21,796	133,059

Year ended 31 May 2022	Unrestricted			Total 2022
	General funds	Designated funds	Restricted funds	
	£	£	£	£
Tangible fixed assets	3,062	-	-	3,062
Net current assets	39,925	27,425	76,352	143,702
	42,987	27,425	76,352	146,764

15 Company limited by guarantee

The charity is a company limited by guarantee having no share capital. Every member is liable to contribute £1 towards the costs of dissolution and the liabilities incurred by the charity in the event of the charity being wound up.

16 Related party transactions

Owen Lynch is a trustee of both Bridges for Communities and Severn Vineyard Church. During the year, unrestricted grant income of £2,000 (2022: £2,400) was received from Severn Vineyard Church. No balances were due to or from Severn Vineyard Church at the year end.

The total amount of donations received without conditions from trustees and related parties during the year was £5,323 (2022: £2,807).

No payments were made to trustees for reimbursement of expenses in either the current, or prior year.