

BRIDGES FOR COMMUNITIES
FINANCIAL STATEMENTS
31 MAY 2021

Company Number 07245606
Charity Number 1137092

BRIDGES FOR COMMUNITIES

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

Contents	Pages
Trustees' Annual Report	1 - 6
Reference and Administrative Information	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance sheet	10
Notes to the financial statements	11 - 20

BRIDGES FOR COMMUNITIES

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MAY 2021

The Trustees have pleasure in presenting their report and financial statements of the Charity for the year ended 31 May 2021, which complies with statutory requirements, the governing documents and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102).

Objects of the Charity

The objectives of Bridges for Communities are:

The promotion of racial and religious respect and trust, for the benefit of people of different cultures and faiths in the UK and the Middle East, by, but not limited to:

- Developing grass-roots level projects that connect people from different communities in the UK and in the Middle East;
- Educating the public and raising awareness about different cultures and faiths, to promote good relations and respect for the beliefs and practices of others;
- Equipping individuals and organisations that are working towards our vision.

The charity has made good progress towards achieving each of these objectives this year. The scope and the impact of its work has again grown significantly despite the challenges of the Covid-19 pandemic, as evidenced by the achievements listed below.

Impact of Covid-19 on Activities

Bridges for Communities has remained active throughout the various stages of the COVID-19 pandemic, with staff working from home for most of the year and activities and projects having to adapt to the new circumstances. Most projects have been able to continue, through a combination of online, over the phone and in-person delivery in accordance with government guidelines. These include RefuLingua, b.friend, Middle East b.friend, Craft Collective and Peace Feast. Our Bristol Welcome Events for refugees, Sharing Festivals events, and cultural exchange trips have all had to remain on pause throughout the year, but we have been able to launch two brand new projects called Walk With Me and Bristol School Linking.

We have not needed to lay off any members of our staff team due to the pandemic, and the management and trustees have sought to employ people for as much of their jobs as possible so that the activities of the charity could continue at a time when many people we work with were even more vulnerable to isolation than normal. A small number of our staff have been furloughed during the year – most of them for a small portion of their hours due to a reduction in their work load caused by Covid, but with the Craft Collective Coordinator furloughed for all of her 1 day-per-week role for one term due to the unfeasibility of running her project in the spring term. The team have continued to meet weekly online, and those in management roles have communicated regularly with those they oversee to provide support where needed.

To assess the ongoing impact of COVID-19 upon the charity, trustee meetings continued with increased frequency for the first part of the year, including increased communication on operational and financial circumstances between meetings. They returned to their normal quarterly pattern once the trustees were confident that the charity was through the initial adjustment phase and in a stable position financially.

BRIDGES FOR COMMUNITIES

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MAY 2021

Bridges for Communities finishes the year in a strong position financially, and able to continue its charitable activities thanks to the strength of the charity's reserves and the ongoing support of its donors. Some uncertainty exists over access to future grants as trusts change their priorities in the next phases of COVID-19 response, so reviewing the financial position including cashflow forecasts and alternative fundraising opportunities remains a focus for management and the Trustees during this period.

Achievements and performance

This section assesses the charity's performance against its objectives:

a) Developing grass-roots level projects that connect people from different communities in the UK and in the Middle East.

During the year the charity has organised or facilitated the following activities:

- 5 Virtual Peace Feast events, with 210 people from diverse communities sharing a takeaway meal delivered by Bridges in the safety of their own homes, and with over 1800 people viewing the events online (either live or afterwards). These events included guest speakers on a range of topics and involved partnerships with Baraka Community Café, Bristol Refugee Festival, Jo Cox Foundation, The Awareness Foundation and others.
- A new project called Bristol School Linking, which recruited 13 primary schools, provided training for teachers, and enabled Year 5 children to meet others from a different part of the city.
- The b.friend project which has provided one-to-one support for 18 refugees and asylum seekers in Bristol through local volunteers.
- The Middle East b.friend programme has provided one-to-one volunteer support for 70 refugees from the Middle East who have been resettled in Bristol under the Vulnerable Persons Relocation Scheme.
- A new project called Walk With Me, which has enabled 15 refugees to get out of the house for some exercise alongside a local volunteer, as well as group walks involving 85 people.
- A facemasks project that enabled 19 volunteers and a Syrian refugee tailor to produce 880 facemasks together, with half being donated to those in need through a 'pay it forward' scheme.

The activities above enable people from different cultural and faith backgrounds to interact and build friendships. By doing so, they grow in their understanding of one another and this tends to lead to a reduction in prejudice. The benefit to wider society is that not only are these people more likely to live well alongside one another, but that they share the stories of their interactions with others and influence their perceptions as well. The work we do to help refugees and asylum seekers to integrate into wider society also contributes towards social cohesion in the city.

b) Educating the public and raising awareness about different cultures and faiths, to promote good relations and respect for the beliefs and practices of others.

- 'Welcome to the UK' cultural orientation course for 9 refugees resettled by Bristol City Council, Westbury Welcome, Sidmouth and Budleigh Community Sponsorship groups under the Vulnerable Persons Resettlement Scheme.
- 3 training sessions for 23 new b.friend volunteers who have gone on to provide one-to-one support for refugees and asylum seekers of many different nationalities, at various stages

BRIDGES FOR COMMUNITIES

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MAY 2021

in their asylum process.

- 6 training sessions for 42 people who want to volunteer their time to help support a refugee who has recently arrived in Bristol under the Vulnerable Persons Resettlement Scheme, or to provide homework help for one of their teenage children.

These training programmes are designed to equip people with the knowledge and tools they need to understand people of different cultures and faiths, and to live well alongside one another. This benefits wider society because participants then contribute towards more cohesive communities and also influence others to do the same.

a. Equipping individuals and organisations that are working towards our vision.

- 'Supporting Refugees' Training for 69 people at community sponsorship groups around the South West.
- Continuation of our RefuLingua project, giving 10 Arabic-speaking refugees an important step towards employment by equipping them with teaching skills and the opportunity to teach 65 students their language.
- Leading a consultation on refugee voice with resettled refugees in the South West, producing a report and recommendations on how those with lived experience can make more of a contribution towards refugee resettlement going forwards.

These activities equip individuals and organisations with the knowledge and tools they need to contribute towards a more cohesive society, and thus they enable the expertise and models of Bridges for Communities to impact a wider audience.

The trustees are satisfied that the activities outlined above represent good progress towards achieving the objectives of the charity and also towards the strategic goals outlined in last year's Trustees' Report.

In all of the above, the Trustees have had regard to the guidance from the Charity Commission regarding public benefit as it relates to the activities of the charity.

Financial review

The charity is grateful for donations and grants of £137,055 (2020: £89,497) and total fees generated by training, events and cultural exchanges of £45,901 (2019: £45,190), which have enabled the charity to meet its running costs for the year. The charity generated a surplus of £58,005 (2020: £17,696). Reserves at the end of the year were £57,356 (2019: £37,516).

Investment powers and policy

The constitution of Bridges for Communities authorises the Trustees to make and hold investments using the funds of the Charity.
Cash balances are currently held with Barclays Bank.

Reserves policy

At the year end the charity held unrestricted reserves of £44,837 (2020: £37,516) and restricted reserves of £60,511 (2020: £29,020). Unrestricted, non-designated, reserves ("free reserves")

BRIDGES FOR COMMUNITIES

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MAY 2021

were £44,087 (2020: £37,167) and account for approximately 12 months (2020: 9 months) of operating costs based on the 2021/22 budget, which the trustees consider adequate at this stage of the charity's life. The trustees' reserves policy states that the charity should hold at least 6 months of free reserves (unrestricted, non-designated funds) based on the operating costs in the current budget, and are pleased that this target has been met throughout the year.

Going concern

After making appropriate enquiries, and making assessments regarding the issues relating to COVID-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Organisation

Bridges for Communities is a company limited by guarantee, number 7245606, as well as a registered charity, in which the company directors also form the Board of Trustees. The day to day running of the charity is delegated to the Managing Director. The liability of each Trustee in the event of a winding up is limited to £1.

Risk management

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- (a) an annual budget approved by the Trustees,
- (b) regular consideration by the Trustees of financial reports;
- (c) delegation of authority and segregation of duties;
- (d) identification and management of risks.

The Trustees aim to review on a regular basis the main risks that the charity faces. They do this by updating the risk register, and by considering a range of potential risks including reputational damage, loss of key staff, loss of key funders and breach of the GDPR. They believe that maintaining appropriate reviews of the controls over key financial systems provides sufficient resources in the event of unexpected adverse conditions. The Trustees are pleased to confirm that the internal financial controls conform to guidelines issued by the Charity Commission.

Trustee recruitment and training

New trustees can be appointed when appropriate. Suitable candidates are recruited through our network of contacts and partnerships, and through the role being advertised on our website. Candidates are considered on the basis of their skills, experience and sympathy with the aims of the charity, and will go through an interview process. New trustees will have the opportunity of reviewing appropriate documents including the accounts as part of their induction process. The induction process will also involve the candidate receiving an induction pack and having the opportunity to observe a board meeting before their formal appointment to the board.

BRIDGES FOR COMMUNITIES

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MAY 2021

Plans for future periods

Bridges for Communities seeks to build on the achievements of the last year and continue to grow as a charity. However, the management and trustees recognize that the uncertainty created by the spread of COVID-19 may mean that the year ahead is one where we seek to maintain and consolidate our position rather than seeking significant growth.

Our 5-year organisational goals (2018-23) are:

1. To become a small, dynamic and sustainable organisation that is a 'centre of excellence' based in Bristol and resourcing others elsewhere.
2. To have strong partnerships in local communities and a reputation for contributing towards social cohesion in Bristol, especially the integration of newcomers from other cultures and those who are socially isolated.
3. To have a range of programs that are well established, consistently run, needs-led and strategic in nature (Peace Feast, RefuLingua, Bristol Welcome, b.friend, Cultural Exchange trips, Training etc.).
4. To have a strong and diverse team of part time staff that is working well together, and a diverse board of trustees with a good skill mix to cover key governance areas.

Our strategic goals for the next year (2021-22) are:

- 1 Replicating the Peace Feast model by running a programme of consistent and strategic events in Bristol throughout the year, and by using the resources and tools that we developed last year to enable people to run events in other cities.
- 2 Expanding our Bristol School Linking programme to include more schools and to enable in-person connection between primary school students in different parts of the city.
- 3 Growing our Walk With Me programme through partnership with other agencies, referrals, and co-production with beneficiaries, in order to provide more refugees with exercise and connection with local volunteers.
- 4 Continuing to support the most isolated and vulnerable refugees and asylum seekers as we emerge from Covid-19, through b.friend and it's extension 'Middle East b.friend'.
- 5 Providing employment and work experience for some of our RefuLingua tutors and expanding the programme into new community languages this year.
- 6 Delivering high quality training for individuals and organisations who are working cross-culturally, for host communities who are supporting refugees, and for refugees who are new to this country.
- 7 Investing in the co-design and co-production of our programmes with our beneficiaries, and improving our systems for monitoring and evaluating the impact of our work.
- 8 Relaunching our Sharing Festivals programme, giving members of faith communities the opportunity to visit one another and build understanding.
- 9 Developing and improving our Craft Collective programme by running termly sewing courses for beginners that equip women with key sewing skills useful for life and employment.

BRIDGES FOR COMMUNITIES

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MAY 2021

Statement of trustees' responsibilities

The trustees (who are also directors of Bridges for Communities for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

42 Carrington Road
Bristol.
BS3 2AG.

Signed by order of the Trustees on 20 October 2021

Rev O R Lynch
Chair of the Trustees

BRIDGES FOR COMMUNITIES

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MAY 2021

Status

The Charity is governed by its Articles of Association. It was incorporated as a company limited by guarantee, number 7245606, on 6 May, 2010 and was registered with the Charity Commission in England & Wales, number 1137092 on 27 July 2010.

Trustees

The Trustees who are directors for the purpose of company law and who served during the year are:

Rev O R Lynch, Chair
Mr J J Kay
Mr D J Gregory
Mrs L Briggs (née Bond)
Mrs R Bennett
Mrs A Mustafa

Registered Office

42 Carrington Road
Bristol
BS3 2AG.

Independent Examiner

Joshua Kingston, BSc., ACA
Burton Sweet Limited,
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol
BS48 1UR

Bankers

Barclays Bank plc,
Leicester.
LE87 2BB

BRIDGES FOR COMMUNITIES

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MAY 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston, BSc., ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 20 October 2021

BRIDGES FOR COMMUNITIES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MAY 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations and legacies	2	51,855	85,200	137,055	89,497
Charitable activities		2,686	43,215	45,901	45,190
Investment income		2	-	2	3
Total income		<u>54,543</u>	<u>128,415</u>	<u>182,958</u>	<u>134,690</u>
Expenditure on:					
Raising funds	3	2,183	3,682	5,865	1,968
Charitable activities	4	30,464	94,649	125,113	115,026
Total expenditure		<u>32,647</u>	<u>98,331</u>	<u>130,978</u>	<u>116,994</u>
Net income/expenditure		21,896	30,084	51,980	17,696
Transfers between funds	12	(1,407)	1,407	-	-
Total funds at 1 June 2020		37,516	29,020	66,536	48,840
Total funds at 31 May 2021	12	<u>58,005</u>	<u>60,511</u>	<u>118,516</u>	<u>66,536</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charitable company are classed as continuing.

See note 8 for comparative Statement of Financial Activities.

The notes on pages 11 to 20 form part of these financial statements

BRIDGES FOR COMMUNITIES

BALANCE SHEET

Company Registration Number 07245606

AS AT 31 MAY 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	750	349
Current assets			
Debtors	10	3,816	5,825
Cash at bank		132,688	87,830
		<u>136,504</u>	<u>93,655</u>
Creditors: amounts falling due within one year	11	<u>(18,738)</u>	<u>(27,468)</u>
Net current assets		117,766	66,187
Net assets		<u>118,516</u>	<u>66,536</u>
Income funds			
General funds	13	44,837	37,516
Designated funds		13,168	-
Restricted funds	13	60,511	29,020
Total funds		<u>118,516</u>	<u>66,536</u>

For the year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the trustees on 20 October 2021 and are signed on their behalf by:

Rev O R Lynch
(Chair of Trustees)

The notes on pages 11 to 20 form part of these financial statements

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, the Financial Reporting Standard 102 (FRS102), the requirements of the Charities Statement of Recommended Practice based thereon, and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity meets the definition of a public benefit entity under FRS102.

The accounts have been prepared on the going concern basis as discussed in the trustee's annual report. The Trustees know of no material reason why this should not be appropriate.

- b) Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is included in income when it is receivable, except as follows:

I. When donors specify that donations given to the Charity must be used in future accounting periods, the income is deferred until those periods;

II. When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Gifts in kind includes donated services and facilities which are recognised at a reasonable estimate of the amount the Charity would be prepared to pay for such items. An equivalent amount has been included as expenditure under the appropriate heading in the Statement of Financial Activities.

- c) Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity inclusive of VAT. Support costs and costs that cannot be directly attributed have been allocated to activities on a basis consistent with the use of the resource.

Governance costs comprise the costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs are included within support costs.

Expenditure is allocated to a particular activity where the cost relates directly to that activity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- d) The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

- e) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Office equipment - 25% p.a. on cost

- f) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

- g) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

- h) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

1 Accounting policies (continued)

- i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- j) Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations	40,982	15,970	56,952
Grants receivable	10,873	69,230	80,103
	<u>51,855</u>	<u>85,200</u>	<u>137,055</u>

During the year, the charity received government grants of £5,872 in regards to Covid-19.

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations	29,059	8,348	37,407
Donated services and facilities*	3,333	-	3,333
Grants receivable	11,000	37,757	48,757
	<u>43,392</u>	<u>46,105</u>	<u>89,497</u>

*The equivalent cost of donated services is reflected in charitable expenditure in note 4 as office space.

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

3 Expenditure on Raising Funds

	Unrestricted funds	Restricted funds	Total funds
Current year	2021		
	£	£	£
Training and events	137	931	1068
Bank and online payment charges	482	148	630
Wages and salaries	1564	2603	4167
	2183	3682	5865

	Unrestricted funds	Restricted funds	Total funds
Prior year	2020		
	£	£	£
Training and events	127	456	583
Bank and online payment charges	553	-	553
Wages and salaries	416	416	832
	1096	872	1,968

4 Expenditure on Charitable Activities

	Total Funds 2021	Total Funds 2020
	£	£
<u>Direct costs</u>		
Staff training	402	725
Travel	182	992
Subsistence	124	394
Hospitality	1,576	1,757
Volunteer expenses	3,003	5,404
Materials	1,696	420
Training and events	3,644	4,843
Professional fees	3,240	-
Venue costs	551	2,264
Film production costs	80	800
Wages and salaries	83,734	70,806
National insurance	-	1,145
Pension costs	3,368	3,303
	101,600	92,853

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

4 Expenditure on Charitable Activities (continued)

	Total Funds 2021 £	Total Funds 2020 £
<u>Support costs</u>		
Bank and online payment charges	-	4
Office expenses	878	590
Telephone, website & IT	1,690	1,005
Printing, postage & stationary	429	328
Insurance	1,089	544
Governance costs	1,831	1,844
Consultancy fees	7,220	5,635
Office Space*	-	3,333
Office rent	2,653	915
Wages and salaries	7,154	7,240
National insurance	-	227
Pension cost	321	314
Depreciation	248	194
	<hr/> 23,513	<hr/> 22,173

Support costs are allocated on the basis of cost of activities undertaken directly.

*This represents the value of donated services (see note 2).

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

5 Net income for the year is stated after charging:

	2021	2020
	£	£
Depreciation	248	194
Independent examiner's fee	918	840
Independent examination Accounts preparation	720	720
	=====	=====

6 Staff costs and numbers

The aggregate payroll costs were:

	2021	2020
	£	£
Wages and salaries	91,838	78,879
Social security costs	3,791	1,372
Employer's pension costs	3,690	3,617
	=====	=====
	99,319	83,868

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

6 Staff costs and numbers (continued)

No employee received emoluments of more than £60,000.

No trustees have been remunerated or reimbursed for their out of pocket travel expenses (2019: Nil)

The key management personnel comprise the Trustees and the Managing Director. The aggregate remuneration received by key management personnel during the period was £25,217 (2020: £25,058)

The average weekly number of employees based on average headcount during the year was as follows:

	2021 No.	2020 No.
Administration	10	6

7 Taxation

The Charity is exempt from corporation tax on its charitable activities.

8 Comparative Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from:			
Donations and legacies	43,392	46,105	89,497
Charitable activities	8,107	37,083	45,190
Investment income	3	-	3
Total income	51,502	83,188	134,690
Expenditure on:			
Raising funds	1,096	872	1,968
Charitable activities	38,360	76,666	115,026
Total expenditure	39,456	77,538	116,994
Net income/expenditure	12,046	5,650	17,696
Transfers between funds	2,975	(2,975)	-
Net movement in funds	15,021	2,675	17,696
Total funds at 1 June 2020	22,495	26,345	48,840
Total funds at 31 May 2021	37,516	29,020	66,536

BRIDGES FOR COMMUNITIES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2021

9 Tangible fixed assets

	Office Equipment £	Total £
Cost		
At 1 June 2020	2,723	2,723
Additions	649	649
At 31 May 2021	<u>3,372</u>	<u>3,372</u>
Depreciation		
At 1 June 2020	2,374	2,374
Charge for year	248	248
At 31 May 2021	<u>2,622</u>	<u>2,622</u>
Net book value		
At 31 May 2021	<u>750</u>	<u>750</u>
At 31 May 2020	<u>349</u>	<u>349</u>

10 Debtors

	2021 £	2020 £
Other debtors	250	447
Prepayments and accrued income	791	607
Gift Aid	2,775	4,771
	<u>3,816</u>	<u>5,825</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,290	55
Other taxation and social security	1,837	506
Other creditors	554	497
Accruals and deferred income	15,057	26,410
	<u>18,738</u>	<u>27,468</u>

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

11 Creditors: amounts falling due within one year (continued)

Deferred income (included in Accruals and deferred income)

	2021 £	2020 £
Deferred income at start of year	22,400	15,767
Amounts released from previous years	(23,683)	(15,767)
Resources deferred during the year	14,000	22,400
	<u>12,717</u>	<u>22,400</u>

12 Movement in funds

Year ended 31 May 2021	1 June 2020 £	Income £	Expenditure £	Transfers £	31 May 2021 £
Unrestricted funds					
General funds	37,516	54,543	(31,201)	(16,021)	44,837
Designated funds					
Peace feast	-	-	(1,446)	8,792	7,346
Refugee social	-	-	-	1,000	1,000
Refulingua project	-	-	-	4,822	4,822
	<u>-</u>	<u>-</u>	<u>(1,446)</u>	<u>14,614</u>	<u>13,168</u>
Restricted funds					
b.friend project	17,103	18,367	(18,849)	-	16,621
Refugee Social events project	1,175	-	(1,163)	-	12
Syrian refugee resettlement fund	9,484	40,445	(26,938)	-	22,991
Refulingua project	-	23,603	(12,243)	1,178	12,538
Peace feasts	1,258	1,000	(3,136)	878	-
BC Trust	-	33,000	(32,351)	(649)	-
School links	-	12,000	(3,651)	-	8,349
	<u>29,020</u>	<u>128,415</u>	<u>(98,331)</u>	<u>1,407</u>	<u>60,511</u>
Total funds	<u>66,536</u>	<u>182,958</u>	<u>(130,978)</u>	<u>-</u>	<u>118,516</u>

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

12 Movement in funds (continued)

Year ended 31 May 2020	1 June 2019 £	Income £	Expenditure £	Transfers £	31 May 2020 £
Unrestricted funds					
General funds	22,495	51,502	(39,456)	2,975	37,516
Restricted funds					
b.friend project	4,352	41,555	(23,804)	(5,000)	17,103
Lloyds Bank Foundation	1,270	-	(1,270)	-	-
Refugee Social events project	2,008	-	(833)	-	1,175
Syrian refugee resettlement fund	10,281	32,383	(33,180)	-	9,484
RefuLingua project	8,434	7,760	(18,219)	2,025	-
Peace feasts	-	1,490	(232)		1,258
	26,345	83,188	(77,538)	(2,975)	29,020
Total funds	48,840	134,690	(116,994)	-	66,536

Restricted funds

The b.friend project provides one-to-one support for asylum seekers and refugees.

Lloyds Bank Foundation for England and Wales funded short film projects and the annual Impact Report.

The Refugee Social Events project organises social activities where refugees and asylum seekers can enjoy themselves and spend time getting to know people.

The Syrian refugee resettlement fund provides one-to-one support for Syrian and Middle Eastern families who have been resettled in Bristol by the City Council.

The RefuLingua project enables Arabic-speaking refugees to teach their language to people in Bristol.

The Peace Feasts project organises events where people from different backgrounds can share a meal together, in order to promote friendship and social cohesion.

The Barrow Cadbury Trust's COVID-19 Support Fund enabled the continuation of several of our key projects during the Covid-19 pandemic.

The School Linking project connects classrooms in different parts of Bristol for conversations around identity, community, equality and diversity.

BRIDGES FOR COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

13 Analysis of net assets

Year ended 31 May 2021	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	750	-	750
Net current assets	57,255	60,511	117,766
	<u>58,005</u>	<u>60,511</u>	<u>118,516</u>

Year ended 31 May 2020	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	349	-	349
Net current assets	37,167	29,020	66,187
	<u>37,516</u>	<u>29,020</u>	<u>66,536</u>

14 Company limited by guarantee

The charity is a company limited by guarantee having no share capital. Every member is liable to contribute £1 towards the costs of dissolution and the liabilities incurred by the charity in the event of the charity being wound up.

15 Related party transactions

Owen Lynch is a trustee of both Bridges for Communities and Severn Vineyard Church. During the year, unrestricted grant income of £2,400 (2020: £2,400) and donated office space with equivalent value of £nil (2020: £3,333) was received from Severn Vineyard Church. No balances were due to or from Severn Vineyard Church at the year end.

The total amount of donations received without conditions from trustees and related parties during the year was £2,787 (2020: £3,368).

Details of payments to trustees are set out in note 6.