

Mekadshei Shevei Charitable Trust

Report

and

Financial

Statements

For The Year Ended

31 March 2024

Charity Number 1137084

Mekadshei Shevei Charitable Trust

	Contents	Page
Legal and Administrative Information		1
Report of The Trustees		2 and 3
Statement Of Financial Activities		4
Balance Sheet		5
Notes forming part of the financial statements		6 and 7
Independent Examiner's Report		8

Mekadshei Shevei Charitable Trust

Trustees

Mr. Michael Landau
Mr. Menchem Halpern
Mrs. Mindel Deborah Rubin

Administration Address

13a Cedra Court
Cazenove Road
London N16 6AT

Charity Number **1137084**

Mekadshei Shevei Charitable Trust
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 March 2024.

Status and Administration

The Charity, constituted by trust deed, dated 25th December 2006, and is a Registered Charity.

Charitable Objects

The Objects of the Charity are

- (i) the advancement of the orthodox Jewish faith
- (ii) the advancement of orthodox Jewish religious education
- (iii) the relief of poverty amongst members of the Jewish faith and
- (iv) such other purposes as are charitable according to English law

Trustees

The Trustees in office throughout the year were

Mr. Michael Landau

Mr. Menchem Halpern

Mrs. Mindel Deborah Rubin

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Mekadshei Shevei Charitable Trust
Report of the Trustees

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Political and Charitable Donations

During the year, the Charity made grants and donations of £144,523 (2023 £143,420)

Approved by The Trustees of Mekadshei Shevei Charitable Trust on 26 January 2025,
and signed on behalf of them all.

Trustee
Mr. Michael Landau

Mekadshei Shevei Charitable Trust

Statement Of Financial Activities

For The Year Ended 31 March 2024

	No Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RESOURCES				
Activities to further the Charity's Objects	138,005	86,030	224,035	145,635
Investment Income and Interest	<u>38</u>	<u>0</u>	<u>38</u>	<u>0</u>
	138,043	86,030	224,073	145,635
Donations	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Incoming Resources	138,043	86,030	224,073	145,635
RESOURCES EXPENDED				
Costs of Generating Funds				
Fund Raising Costs	0	15,512	15,512	<u>0</u>
Net Incoming Resources Available For Charitable Application	138,043	70,518	208,561	145,635
Charitable Expenditure				
Cost of Activities In Furtherance of the Charity's Objects	144,523	15,000	159,523	143,420
Support Costs				
Governance Costs	<u>1,578</u>	11,468	<u>13,046</u>	<u>0</u>
Total Charitable Expenditure	146,101	26,468	172,569	143,420
Total Resources Expended	<u>146,101</u>	<u>41,980</u>	<u>188,081</u>	<u>143,420</u>
Net Movement In Funds	(8,058)	44,050	35,992	2,215
Total Funds 31 March 2023	(49,599)	0	(49,599)	(51,814)
Transfer To / (From) Reserves	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Funds 31 March 2024	£ <u>(57,657)</u>	£ <u>44,050</u>	£ <u>(13,607)</u>	£ <u>(49,599)</u>

Mekadshei Shevei Charitable Trust

Balance Sheet at 31 March 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	5	<u>147</u>	173
		147	173
Current Assets			
Stock		173	0
Cash at Bank and in Hand		<u>53,479</u>	<u>4,751</u>
		53,652	4,751
Creditors : Amounts falling due within one year	6	<u>(67,406)</u>	<u>(54,523)</u>
Net Current Assets		<u>(13,754)</u>	<u>(49,772)</u>
Total Assets less Current Liabilities		<u>(13,607)</u>	<u>(49,599)</u>
Net Assets	7	<u>£ (13,607)</u>	<u>£ (49,599)</u>
Restricted Funds	8	44,050	0
Unrestricted Funds	8	<u>(57,657)</u>	<u>(49,599)</u>
Total Funds	8	<u>£ (13,607)</u>	<u>£ (49,599)</u>

Approved by the Trustees on 26 January 2025, and signed on behalf of them all.

Trustee
Mr. Michael Landau

The notes on pages 6 to 8 form part of these accounts.

Mekadshei Shevei Charitable Trust
Notes To The Accounts - 31 March 2024

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Governance Costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Tangible Fixed Assets

Depreciation is provided after taking into account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings and Equipment 15% on net book value

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	
	£	£	£	£
2) Donations Received	138,005	0	138,005	145,635
Zonefeld Campaign		86,030	86,030	
Investment Income and Interest	38	0	38	0
	£ 138,043	£ 86,030	£ 224,073	£ 145,635
3) Analysis of Total Resources Expended	2024	2024	2024	2023
Charitable Activities	£	£	£	£
Cost of Activities In Furtherance of the Charity's Objects				
Grants to Needy Families				
Educational institutions, Religious activities and emotional wellbeing	144,523	0	144,523	143,420
Zonefeld Campaign	0	15,000	15,000	0
Total Cost of Furtherance Of Charitable Objects	<u>144,523</u>	<u>15,000</u>	<u>159,523</u>	<u>143,420</u>
Governance Costs	<u>1,578</u>	<u>11,468</u>	<u>13,046</u>	<u>0</u>
	146,101	26,468	172,569	143,420
Cost of Generating Funds	<u>0</u>	<u>15,512</u>	<u>15,512</u>	<u>0</u>
Total Cost of Activities In Furtherance of Charitable Objects	<u>£ 146,101</u>	<u>£ 41,980</u>	<u>£ 188,081</u>	<u>£ 143,420</u>
4) Governance Costs				
Accounting	0	0	0	0
Advertising	0	2,811	2,811	0
Bank Charges and Interest	44	0	44	0
Depreciation	26	0	26	0
Event Cost	0	1,289	1,289	0
Interest Expense	562	0	562	0
Premises Costs	0	2,250	2,250	0
Travel	946	5,118	6,064	0
	<u>£ 1,578</u>	<u>£ 11,468</u>	<u>£ 13,046</u>	<u>£ 0</u>

Mekadshei Shevei Charitable Trust

5) Tangible Fixed Assets	Fixtures Fittings and Equipment £	Total £
Cost or valuation		
At 31 March 2023	1,436	1,436
Additions	0	0
Disposals	0	0
At 31 March 2024	<u>1,436</u>	<u>1,436</u>
Depreciation		
At 31 March 2023	1,263	1,263
Charge for the year	26	26
At 31 March 2024	<u>1,289</u>	<u>1,289</u>
Valuation		
31 March 2024	<u>£ 147</u>	<u>£ 147</u>
31 March 2023	<u>£ 173</u>	<u>£ 173</u>

The Tangible Fixed Assets comprise investment properties which should not be subject to periodic charges for depreciation and are to be included in the Balance Sheet at their open market value.

6) Creditors: Amounts falling due within one year

	2024 £	2023 £
Other Creditors	67,406	54,523
Accruals and Provisions	0	0
	<u>£ 67,406</u>	<u>£ 54,523</u>

7) Net Assets of The Charity's Funds

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Fund Balances £
Restricted Funds	0	0	0	0
Unrestricted Funds	147	(13,754)	0	(13,607)
Total Funds	<u>£ 147</u>	<u>£ (13,754)</u>	<u>£ 0</u>	<u>£ (13,607)</u>

8) Restricted Funds

Balance at 31 March 2023 £	Income £	Expended £	Balance at 31 March 2024 £
0	86,030	41,980	44,050
<u>£ 0</u>	<u>£ 86,030</u>	<u>£ 41,980</u>	<u>£ 44,050</u>

8) Unrestricted Funds

Balance at 31 March 2023 £	Income £	Expended £	Transfers and Investment Gains and Losses	Balance at 31 March 2024 £
(49,599)	138,043	146,101	0	(57,657)
<u>£ (49,599)</u>	<u>£ 138,043</u>	<u>£ 146,101</u>	<u>£ 0</u>	<u>£ (57,657)</u>

9) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity
Mekadshei Shevei Charitable Trust
For the Year Ended 31 March 2024**

We report on the financial statements of Mekadshei Shevei Charitable Trust for the Year Ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Independent Examiner

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 26 January 2025

Independent Examiner
C. Rosen & Co