

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF BURCHETTS GREEN IN DIOCESE OF OXFORD**

**(St. Mary the Virgin - Hurley, St James the Less - Stubbings & St. John
the Evangelist - Littlewick Green)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

LEGAL AND ADMINISTRATIVE INFORMATION

Incumbent	Revd Tom Etherton
Current trustees	Rosalind Bentley Jane Smith Richard Moores Jenny Robinson Tom Dobinson Fiona Fieldhouse Joleen Newton Tim Bowler
Acting treasurer	Paul Fagan
Charity number	1137069
Principal address	Burchetts Green Parish Office The Soltau Centre, St James the Less Church Henley Road, Stubbings MAIDENHEAD SL6 6QW
Independent examiner	Craufurd Hale Audit Services Limited C/O Craufurd Hale Group Ground Floor, Arena Court Crown Lane MAIDENHEAD SL6 8QZ
Bankers	Lloyds TSB 45 High Street MAIDENHEAD SL6 1JS

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Parochial Church Council (PCC) presents its annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the Church (Accounts and Reports) Regulations 2008, the Charities Act 2011, and the Statement of Recommended Practice by Charities SORP (FRS102), as well as The PCC (Powers) Measure 1956, The Church Representation Rules, and the Church Accounting Regulations 2006.

Objectives and activities

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is committed to enabling as many people as possible to worship at our churches and to become part of the Parish community. The PCC regularly reviews the worship throughout the Parish and considers how services can involve the many groups that live within the Parish.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

We try to enable ordinary people to live out their faith as part of our Parish community through:

- the provision of regular public worship that is open to all;
- the provision of sacred space for personal prayer and contemplation;
- the provision of pastoral work including the visiting of the sick, the elderly and the bereaved;
- teaching the Christian faith through sermons, informal groups, children's meetings and links with local schools;
- the promotion of the Christian faith through various events for the elderly, parents and toddlers and other special needs groups organised by the PCC and through the distribution of the Parish magazine and through the website;
- the support of other charities involved in Christian outreach and development.

The PCC continued their work from the prior year at looking in detail at its pattern of worship services with a view to making changes aimed at growing congregations and improving accessibility for families with children. For further details of our activities during the year please consult the APCM Report booklet which can be obtained from the Parish Office.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The Parish saw an overall net outgoing of resources of £14,868 in 2024 (against a net increase of £4,604 in 2023) before revaluation of investments. This included a deficit of £1,529 in unrestricted funds, and £13,339 in restricted funds compared with an increase of £12,816 in unrestricted funds and a deficit of £8,212 in restricted funds during 2023.

Total income during 2024 was £129,665, a reduction of £28,549 versus last year. This was driven by decreases in Voluntary Income (-£7,114), income from Church Activities (-£27,656), and Income from Investments (-£1,049); while Income from Fundraising increased (+£7,270). However, in the same period Parish expenditure was lower than 2023 at £144,533, through savings in Church Activities of £11,184 and an increase in cost of Fundraising (£2,107). Explanation of these results requires a deeper dive into each element of Parish activities.

Voluntary Income grew marginally in 2024 (ref: note 2; page 11), but a generous donation in 2023 impacted the year-on-year comparison. There was a healthy increase in Cash Collections (+36%), especially through card reader donations. The Parochial Church Council (PCC) promoted a shift to the new online Parish Giving Scheme (as notified at last year's APCM), which proved successful with 75% of planned donations now through this route and will continue to promote this actively. The Parish Giving scheme automates collection of Gift Aid, significantly reducing administration for the Parish.

Income from Church Activities was similarly impacted year-on-year by proceeds from an Insurance claim in 2023 at the Soltau Centre (ref: note 3; page 12). And Parochial Fees were lower due to fewer weddings than 2023 (-£8,276). This was partially offset by a 40% higher contribution from Hurley Church Estates (the Parish benefits considerably from the support of Hurley Church Estates to maintain St Marys, for which the PCC is very grateful). The PCC anticipates improvement next year, given 2025 wedding bookings already received.

Fundraising Income (ref: note 4; page 12) increased 38% during 2024 driven mainly by more social events (e.g., Snowdrop Day, Music on a Summers Evening, the Comedy Club) and the new Music and Arts Festival. Fundraising remains a key focus for the PCC, and we thank all our Volunteers who work hard to achieve this. Necessarily the cost of fundraising increased too (ref: note 6; page 13), primarily for the new Festival which cleared a tidy positive margin - a great result in its first year. Church Hall lettings were stable, and opportunity exists to leverage the Soltau Centre and Priory room even more in 2025. Income from investments (ref: note 5; page 13) reduced through liquidation of an old Cambridge and Counties investment to simplify administration, and liquidation of the CBF fund towards key maintenance projects.

Expenditure on Church Activities reduced by £11,184 (-7%). The largest cost category, representing 49% of Church Activities, were Church Running Costs (£68,136), which increased by £17,010 versus 2023. This was due to necessary maintenance projects in all three churches, including: replacement of the AV systems in St Marys and St James, a new carpet in the Soltau centre, and repairs to the Lych gate at St Johns. Hurley costs were 100% offset by contribution from Hurley Church Estates; the AV work at St James was funded by proceeds from the 200 club and the CBF fund; and the work at St Johns was funded out of restricted funds. The increase in Church Running Costs was more than offset by the year-on-year reduction due to the Insurance works at Stubbings in 2023 (ref: note 7; page 14).

The Parish Share represents the second most significant cost category (31%) totalling £43,910 (2023: £43,171). For 2023 the Trustees decided (with Deanery agreement) not to pay the full quota to protect against a deficit in unrestricted reserves. This decision was continued in 2024, and Parish unrestricted reserves at 31 December 2024, maintained a surplus position of £9,248 (2023: £11,413).

All other cost categories were generally unchanged and given the economic environment and inflationary challenges during 2024, the steps taken by the Trustees to contain running costs appear effective, as example, installing smart readers in all churches, and moving to LED lighting to reduce electricity costs.

The PCC thanks everyone who has supported the Parish with their generosity despite such challenging times; and despite more recent evidence of decreasing inflation rates. We continue to take a cautious view by closely monitoring the Parish cashflow position each month. We are especially grateful to all the volunteers within our Parish who are vitally important to providing the services we offer to the community.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The PCC is a corporate body established by the Church of England. Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules 2006. It is a charity registered with the Charity Commission under register number 1137069. The parish is part of the Windsor and Maidenhead Deanery, which is within the Diocese of Oxford of the Church of England.

The Parish office address is Burchetts Green Parish Office, The Soltau Centre, St James the Less Church, Henley Road, Stubbings, Maidenhead, Berks SL6 6QW.

The following persons have served as members (trustees) of the PCC during the year and up to the date this report was approved, unless otherwise stated:

Incumbent	Revd Tom Etherton #	
Lay Chairperson	Jane Smith	
Churchwarden	Jane Smith #	Hurley
Churchwarden	Richard Moores #	Littlewick Green
Churchwarden	Jenny Robinson	Littlewick Green
Churchwarden	Tim Bowler #	Stubbings
Deanery Synod Representative	Tom Dobinson	
Elected member	Fiona Fieldhouse	
Elected member	Joleen Newton	
Elected member	Rosalind Bentley	
Assistant Curate	Revd Tina Molyneux (Co-opted member) *	
Safeguarding officer	Jane Holmes *	
Acting treasurer	Paul Fagan *	

Identifies current member of the finance committee. Vanessa Evans and Sue Wilkins also form part of the Finance Committee.

* identifies those members of the PCC who are not Trustees.

PCC members are recruited in a number of ways. The clergy, churchwardens and the treasurer are members by virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected annually at the APCM.

New PCC members are given assistance by the churchwardens and other PCC members to enable them to carry out their role effectively.

The PCC makes all decisions corporately except that the Finance Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary. This places focus on managing our financial affairs.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of PCC responsibilities

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and ensure that the financial statements comply with the Church (Accounts and Reports) Regulations 2008, the Charities Act 2011, the Statement of Recommended Practice by Charities SORP(FRS102), the PCC (Powers) Measure 1956, the Church Representation Rules, and the Church Accounting Regulations 2006. The PCC is also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the Annual Parochial Church Meeting.

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parish and of the incoming resources and application of resources of the Parish for that year.

In preparing these financial statements, in addition to the above, the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Approved by the PCC and signed on its behalf by:

Jane Smith - 07 Nov. 2025

Jane Smith, Lay Chairperson
Trustee

Date:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

I report to the PCC on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of Burchetts Green in Diocese of Oxford (the Parish) for the year ended 31 December 2024.

Responsibilities and basis of report

As the PCC of the Parish you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Parish's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Parish as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Rayner FCA

for and on behalf of Craufurd Hale Audit Services Limited

C/O Craufurd Hale Group
Ground Floor, Arena Court
Crown Lane
MAIDENHEAD
SL6 8QZ

Dated: 7 NOVEMBER 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Total 2023 £
Income from:						
Voluntary income	2	69,884	870	70,754	75,755	77,868
Income from church activities	3	31,233	-	31,233	58,875	58,889
Activities for generating funds	4	24,041	2,114	26,155	17,086	18,885
Income from investments	5	174	1,349	1,523	1,167	2,572
Total income		125,332	4,333	129,665	152,883	158,214
Expenditure on:						
Raising funds	6	4,250	1,080	5,330	1,944	3,223
Church activities	7	122,611	16,592	139,203	138,123	150,387
Total resources expended		126,861	17,672	144,533	140,067	153,610
Net incoming resources before net gains/(losses) on investments						
		(1,529)	(13,339)	(14,868)	12,816	4,604
Net gains/(losses) on investments	12	-	911	911	1,106	2,489
Net (outgoing)/incoming resources before transfers		(1,529)	(12,428)	(13,957)	13,922	7,093
Gross transfers between funds		(636)	636	-	-	-
Net movement in funds		(2,165)	(11,792)	(13,957)	13,922	7,093
Fund balances at 1 January 2024		11,413	112,037	123,450	(2,509)	116,357
Fund balances at 31 December 2024		9,248	100,245	109,493	11,413	123,450

The statement of financial activities includes all gains and losses recognised in the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		26,875		33,904
Investments	15		35,051		40,933
			61,926		74,837
Current assets					
Stocks	16	-		1,672	
Debtors	17	20,323		22,290	
Cash at bank and in hand		31,443		30,733	
		51,766		54,695	
Creditors: amounts falling due within one year	18	(4,199)		(6,082)	
Net current assets			47,567		48,613
Total assets less current liabilities			109,493		123,450
Income funds					
Restricted funds	19		100,245		112,037
<u>Unrestricted funds</u>					
Designated funds	20	-		-	
General unrestricted funds	20	9,248		11,413	
			9,248		11,413
			109,493		123,450

The financial statements were approved by the PCC on 7 November 2025

Jane Smith

Jane Smith, Lay Chairperson
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church (Accounts and Reports) Regulations 2008, the Charities Act 2011, and the Statement of Recommended Practice by Charities SORP (FRS102), as well as The PCC (Powers) Measure 1956, The Church Representation Rules, and the Church Accounting Regulations 2006.

Although the total income of the PCC is below £250,000, the PCC has decided to present accounts on the accruals basis.

The financial statements are prepared in sterling, which is the functional currency of the Parish. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC have a reasonable expectation that the Parish has adequate resources to continue in operational existence for the foreseeable future. This is on the following basis:

- Agreement of the reduction of the contribution to the Parish Share from the Deanery;
- Continued contribution from Henley Church Estates;
- Restricted funding available for known future refurbishment works. The Trustees are confident that there is funding available to cover these costs.

Based on the above, the PCC continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees for the general objectives of the church.

Designated funds are unrestricted funds that have been set aside by the PCC for a particular purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The cost of raising and administering such funds are charged against those specific funds. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the Parish is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Collections are recognised when received or on behalf of the PCC. Planned giving is recognised only when received.

Grants are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due can be reliably estimated and is probable.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and all related resources expended are accounted for gross in the SOFA.

Gifts in kind are accounted for at a reasonable estimate of their value to the church or the amount actually realised. Gifts in kind for use by the church are included in the SOFA as incoming resources when receivable.

Rental income from letting the Church Hall is accounted for when it falls due.

Dividends and interest are accounted for when receivable and includes any recoverable tax.

Realised gains are accounted for on assets held for the church's own use and are taken into account at the time of sale.

Cash donations are recognised on receipt. Other donations are recognised once the Parish has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Parish has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All costs have been directly attributed to the various categories within the SOFA.

Any general support costs have been allocated across activity cost categories on a basis consistent with the use of resources based on an allocation of actual costs.

As the church is not VAT registered, all expenditure is shown inclusive of VAT.

Governance costs include the cost of the preparation of the annual accounts, the independent examination, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.

Grants and charitable giving are accounted when paid over or when awarded. If the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

Parish share is accounted for when paid.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

All capital expenditure in excess of £5,000 for a single item or a group of similar items, is capitalised. Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation.

Depreciation is recognised so as to write off the cost of assets over their useful lives on the following bases:

Land and buildings	over 10 years straight line
Fixtures and fittings	over 8 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are shown under other recognised gains/(losses) section of the SOFA. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Parish reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents represents cash in hand and deposits held at call with banks.

1.11 Financial instruments

The Parish has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Parish's balance sheet when the Parish becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets are classified as receivable within one year and are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price. Financial liabilities are classified as payable within one year and are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities as payment is due within one year or less.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Parish's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

The Parochial Church Council of the Ecclesiastical Parish of Burchetts Green as a charity is not liable for assessment to tax on its income and gains to the extent that they are applied to its charitable objectives.

2 Voluntary income

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £
Tax - efficient planned giving	38,972	120	39,092	39,629	39,870
Collections of loose cash at services	15,430	650	16,080	11,999	12,821
Other individual donations	6,360	100	6,460	14,820	14,870
Grants	1,916	-	1,916	1,856	1,856
Legacies	2,000	-	2,000	-	1,000
Special collections	206	-	206	-	-
Tax recoverable	5,000	-	5,000	7,451	7,451
	<u>69,884</u>	<u>870</u>	<u>70,754</u>	<u>75,755</u>	<u>77,868</u>

Other individual donations have decreased to £6,460 (2023: £14,870) due to a kind large one off donation of £10,000 received in the prior year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Church activities

	Unrestricted 2024 £	Restricted 2024 £	Total Unrestricted 2024 £	2023 £	Restricted 2023 £	Total 2023 £
Parochial fees, fees for weddings and funerals	11,440	-	11,440	19,716	-	19,716
Hurley Church Estates **	19,612	-	19,612	14,040	-	14,040
Insurance claim **	-	-	-	25,092	-	25,092
Sundry income	181	-	181	27	14	41
	<u>31,233</u>	<u>-</u>	<u>31,233</u>	<u>58,875</u>	<u>14</u>	<u>58,889</u>

** relates to money received and treated as designated income as detailed in note 20.

The income received from Hurley Church Estates is treated as designated income and represents a grant towards the costs for the upkeep of St Mary's and for maintaining the historic building and maintaining a Church presence for the benefit of the Hurley community.

The insurance claim income is also treated as designated income and has been spent on the works undertaken at the Soltau Centre due to the damage to the kitchen and toilet area.

4 Activities for generating funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	2023 £	Restricted funds 2023 £	Total 2023 £
Social events during the year	6,766	-	6,766	2,457	-	2,457
Hurley Village Fete	-	-	-	500	-	500
200 Club	-	2,114	2,114	-	1,799	1,799
Traidcraft sales	-	-	-	355	-	355
Hurley Music and Arts Festival	6,432	-	6,432	2,649	-	2,649
Church hall letting	10,843	-	10,843	11,125	-	11,125
Other trading activities	<u>24,041</u>	<u>2,114</u>	<u>26,155</u>	<u>17,086</u>	<u>1,799</u>	<u>18,885</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from investments

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £
Interest receivable	174	1,349	1,523	1,167	2,572

Interest received represents interest received from the following sources:

	2024 £	2023 £
CBF Investment Fund	991	1,308
COIF Investment Fund	109	97
CCLA Fund	358	283
Cambridge and Counties Account	-	772
Lloyds Business Savings Account	65	112
	1,523	2,572

6 Expenditure on raising funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £
Social events during the year	500	-	500	61	61
200 Club (prizes)	-	1,080	1,080	-	1,279
Traidcraft cost of sales	-	-	-	210	210
Hurley Music and Arts Festival	3,750	-	3,750	1,673	1,673
	4,250	1,080	5,330	1,944	3,223

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on Church activities

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Staff costs (note 11)	11,001	-	11,001	10,288	-	10,288
Diocesan quota	43,910	-	43,910	43,171	-	43,171
Church running costs	57,337	10,799	68,136	44,637	6,471	51,108
Clergy expenses	990	-	990	1,534	-	1,534
Bibles and books	35	-	35	270	-	270
Bank charges	260	-	260	249	-	249
Printing, stationery, postage & computer	2,511	-	2,511	1,339	-	1,339
Depreciation expense	1,236	5,793	7,029	1,236	5,793	7,029
Parish fees payable	1,210	-	1,210	5,561	-	5,561
Legal and professional fees	-	-	-	344	-	344
Insurance claim works	-	-	-	25,092	-	25,092
Other costs	1,396	-	1,396	673	-	673
Donations made	745	-	745	1,449	-	1,449
	120,631	16,592	137,223	135,843	12,264	148,107
Governance costs (see note 8)	1,980	-	1,980	2,280	-	2,280
	122,611	16,592	139,203	138,123	12,264	150,387

8 Support and governance costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Independent examinations fees	-	1,020	1,020	-	1,020	1,020
Accountancy fees	-	960	960	-	1,260	1,260
	-	1,980	1,980	-	2,280	2,280
Allocated to Church activities	-	1,980	1,980	-	2,280	2,280

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,980	2,280
Depreciation of owned tangible fixed assets	7,029	7,029
	<u> </u>	<u> </u>

10 Trustee remuneration and expenses

3 PCC members (2023: 3) were reimbursed total expenses of £1,801 (2023: £2,204), for the year covering travel costs, cleaning costs and various other out-of-pocket expenses. No members of the PCC received any remuneration for their work on PCC. There were no disclosable transactions in respect of PCC members, persons closely connected with them or any other related parties.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	1	1
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£

Wages and salaries	11,001	10,288
	<u> </u>	<u> </u>

The pay increase was agreed by the PCC at a general meeting.

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Restricted funds	Unrestricted funds	Restricted funds	Total
	2024	2023	2023	2023
	£	£	£	£
Revaluation of investments	784	1,106	1,383	2,489
Gain/(loss) on sale of investments	127	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	911	1,106	1,383	2,489
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Net gains/(losses) on investments

(Continued)

The net gain on the investment of £784 (2023: £2,489), as detailed within note 15, is due to the improved general market conditions compared to the prior year.

During the year the trustees made the decision to sell 239 of its CCLA Investment Fund shares (formerly known as the COIF Investment Fund) for a consideration of £4,827 resulting in a net gain on sale of £84. No shares were held at the balance sheet date with respect to this investment fund.

The trustees also made the decision to sell 85 shares held in the CCLA investment fund (formerly known as the CBF Investment Fund) for a consideration of £1,967 resulting in a net gain on sale of £43. 1,516 shares were still held at the balance sheet date.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Land & buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	50,687	13,227	63,914
At 31 December 2024	50,687	13,227	63,914
Depreciation and impairment			
At 1 January 2024	21,724	8,286	30,010
Depreciation charged in the year	5,793	1,236	7,029
At 31 December 2024	27,517	9,522	37,039
Balance sheet value			
At 31 December 2024	23,170	3,705	26,875
At 31 December 2023	28,963	4,941	33,904

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2024	40,933
Valuation changes	784
Disposals	(6,666)
At 31 December 2024	35,051
Balance Sheet value	
At 31 December 2024	35,051
At 31 December 2023	40,933

	Income 2024 £	Valuation 2024 £	Valuation 2023 £
Investments at fair value represents:			
COIF Charities Investment Fund	109	-	4,743
CBF Investment Fund	991	35,051	36,190
	1,100	35,051	40,933

16 Stocks

	2024 £	2023 £
Raw materials and consumables	-	1,672

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	2,275	741
Sundry debtors	3,043	3,660
Prepayments	6,005	6,438
Accrued income - Gift Aid	9,000	11,451
	20,323	22,290

Accrued income - Gift Aid of £9,000 (2023: £11,451): included in accrued income in the prior year were amounts received in February 2024 totalling £7,451. The current year represents an amount accrued of £9,000 (2023:£4,000) to account for the estimated additional Gift Aid yet to be claimed for donations received before 31 December 2024.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF BURCHETTS GREEN IN DIOCESE OF OXFORD**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors and accruals	3,999	5,882
Deposits held	200	200
	<u>4,199</u>	<u>6,082</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Summary of Fund movements

The income funds of the charity include unrestricted, designated and restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes, other than the Littlewick cabin fund which represents the cost of the asset less depreciation:

	Balance at 1 January 2023	Movement in funds				Movement in funds				Gains and losses	Balance at 31 December 2024
	£	Incoming resources	Resources expended	Transfer of gains and losses	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	£		
Hurley - flower fund	296	5	-	5	306	5	-	-	4	315	
Hurley - Bouicault Fund	101	2	-	2	105	2	-	-	1	108	
Hurley - historic Hurley fund	238	4	-	4	246	4	-	-	3	253	
Hurley - fabric & organ fund	4,716	82	(1,385)	81	3,494	59	-	-	40	3,593	
Hurley - special projects	9,882	172	-	169	10,223	173	-	-	118	10,514	
Hurley Church	10,000	174	-	170	10,344	175	-	-	118	10,637	
Hurley - Pastoral Care	1,057	18	-	18	1,093	19	-	-	12	1,124	
Littlewick - flower fund	450	72	(442)	8	88	-	(197)	108	1	-	
Littlewick - bells fund	179	3	-	3	185	3	-	-	2	190	
Littlewick - fabric fund	1,026	18	-	18	1,062	19	-	-	12	1,093	
Littlewick - special projects	8,035	1,481	(3,426)	138	6,228	976	(3,685)	-	71	3,590	
Littlewick - cabin	38,192	-	(5,793)	-	32,399	-	(5,793)	-	-	26,606	
Stubbings - 200 Club	11,664	2,724	(1,279)	200	13,309	2,339	(6,297)	-	152	9,503	
Stubbings - fabric & organ fund	6,022	105	-	103	6,230	106	-	-	71	6,407	
Stubbings - flower fund	657	11	(18)	11	661	11	-	-	8	680	
Stubbings - sound system	1,120	20	-	19	1,159	20	(1,700)	528	13	21	
Stubbings - special projects	25,231	440	(1,200)	434	24,905	422	-	-	285	25,612	
	<u>118,866</u>	<u>5,331</u>	<u>(13,543)</u>	<u>1,383</u>	<u>112,037</u>	<u>4,333</u>	<u>(17,672)</u>	<u>(636)</u>	<u>911</u>	<u>100,245</u>	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General Fund	11,413	100,720	(106,486)	(636)	-	5,011
Hurley Church Estates Fund (Designated)	-	19,612	(19,612)	-	-	-
General funds	-	5,000	(763)	-	-	4,237
	11,413	125,332	(126,861)	(636)	-	9,248

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023
	£	£	£	£	£
Fund balances at 31 December 2024 are represented by:					
Tangible assets	3,705	23,170	26,875	1,505	33,904
Investments	-	35,051	35,051	-	40,933
Current assets/(liabilities)	5,543	42,024	47,567	9,908	48,613
	<u>9,248</u>	<u>100,245</u>	<u>109,493</u>	<u>11,413</u>	<u>123,450</u>

22 Related party transactions

During the year the Parish incurred costs for which Hurley Church Estates, an entity in which two of the trustees of the Parish are also trustees, provided grants totalling £19,612 (2023: £14,040).

There were no other disclosable related party transactions during the year (2023 - none).