

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF BURCHETTS GREEN IN DIOCESE OF OXFORD**

**(St. Mary the Virgin - Hurley, St James the Less - Stubbings & St. John
the Evangelist - Littlewick Green)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

LEGAL AND ADMINISTRATIVE INFORMATION

Incumbent	Revd Tom Etherton
Current trustees	Rosalind Bentley Jane Smith Richard Moores Jenny Robinson Tom Dobinson Fiona Fieldhouse Joleen Newton Tim Bowler Maria Quantrill
Acting treasurer	Paul Fagan
Charity number	1137069
Principal address	Burchetts Green Parish Office The Soltau Centre, St James the Less Church Henley Road, Stubbings MAIDENHEAD SL6 6QW
Independent examiner	Craufurd Hale Audit Services Limited C/O Craufurd Hale Group Ground Floor, Arena Court Crown Lane MAIDENHEAD SL6 8QZ
Bankers	Lloyds TSB 45 High Street MAIDENHEAD SL6 1JS

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Parochial Church Council (PCC) presents its annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the Church (Accounts and Reports) Regulations 2008, the Charities Act 2011, and the Statement of Recommended Practice by Charities SORP (FRS102), as well as The PCC (Powers) Measure 1956, The Church Representation Rules, and the Church Accounting Regulations 2006.

Objectives and activities

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is committed to enabling as many people as possible to worship at our churches and to become part of the parish community. The PCC regularly reviews the worship throughout the parish and considers how services can involve the many groups that live within the parish.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

We try to enable ordinary people to live out their faith as part of our parish community through:

- the provision of regular public worship that is open to all;
- the provision of sacred space for personal prayer and contemplation;
- the provision of pastoral work including the visiting of the sick, the elderly and the bereaved;
- teaching the Christian faith through sermons, informal groups, children's meetings and links with local schools;
- the promotion of the Christian faith through various events for the elderly, parents and toddlers and other special needs groups organised by the PCC and through the distribution of the parish magazine and through the website;
- the support of other charities involved in Christian outreach and development.

The PCC continued their work from the prior year at looking in detail at its pattern of worship services with a view to making changes aimed at growing congregations and improving accessibility for families with children. For further details of our activities during the year please consult the APCM Report booklet which can be obtained from the Parish Office.

Financial review

The result for the year has been an overall net outgoing of resources of £49,935 (2021: £37,405) before revaluation of investments. There was a deficit of £50,162 on the general fund, (2021: deficit £33,799), and a deficit on the restricted funds of £3,735 (2021: deficit £1,926).

We have seen our voluntary income increase this year by 16.7% to £64,955 (2021: £55,655) which has been helped by the increase in the card reader donations.

Income from church activities has decreased by 25%. We are hopeful this will increase in the following year.

The largest individual cost continued to be the Parish Share which totalled £73,843 (2021: £71,018) We are pleased to say that we were able to pay our contribution in full.

Church running costs have increased by 36.3% to £56,733 (2021: £41,622). This includes costs of £7,800 for some much needed stone repair work at Littlewick which were paid from the special projects fund. We anticipate church running costs to increase in the following year due to the increase in our utility costs.

We are thankful to the people that have supported our Parish through their generosity during such difficult times. We do anticipate further difficult times ahead as we enter a period of higher costs, in particular with respect to our gas and electricity costs, as a result of the cost of living crises. The board have taken steps to help mitigate this impact and they continue to closely monitor the cashflow position of the Parish. The continued support of the people within our Parish is vitally important to the services we offer to the community.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The PCC as at 31 December 2022, had negative unrestricted reserves of £2,509. This was a result of the continued impact COVID had on the Parish, loss of income and increase in utility costs. We are currently working on increasing our donations through a campaign around giving to the church along with trying to minimise our extraneous expenditure. As an example, the repairs to St John's stonework's were funded through the restricted special project funds to reduce the impact on unrestricted funds. The unrestricted reserves as at 31 March 2023 were no longer negative and show positive reserves in excess of £10,000 as a consequence of the actions we have taken.

Structure, governance and management

The PCC is a corporate body established by the Church of England Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules 2006. It is a charity registered with the Charity Commission under register number 1137069. The parish is part of the Windsor and Maidenhead Deanery, which is within the Diocese of Oxford of the Church of England.

The Parish office address is Burchetts Green Parish Office, The Soltau Centre, St James the Less Church, Henley Road, Stubbings, Maidenhead, Berks SL6 6QW.

The following persons have served as members (trustees) of the PCC during the year and up to the date this report was approved, unless otherwise stated:

Incumbent	Revd Tom Etherton #	
Assistant Curate	Revd Tina Molyneux (Co-opted member)	
Lay Chairperson	Jane Smith	
Churchwarden	Jane Smith #	Hurley
Churchwarden	Richard Moores #	Littlewick Green
Churchwarden	Jenny Robinson	Littlewick Green
Churchwarden	Tim Bowler #	Stubbings
Deanery Synod Representative	Tom Dobinson	
Elected member	Fiona Fieldhouse	
Elected member	Joleen Newton	
Elected member	Maria Quantrill	
Safeguarding officer	Jane Holmes	
Acting treasurer	Paul Fagan	

Identifies current member of the finance committee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

PCC members are recruited in a number of ways. The clergy, churchwardens and the treasurer are members by virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected annually at the APCM.

New PCC members are given assistance by the churchwardens and other PCC members to enable them to carry out their role effectively.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and ensure that the financial statements comply with the Church (Accounts and Reports) Regulations 2008, the Charities Act 2011, the Statement of Recommended Practice by Charities SORP(FRS102), the PCC (Powers) Measure 1956, the Church Representation Rules, and the Church Accounting Regulations 2006. The PCC is also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the Annual Parochial Church Meeting.

Statement of PCC responsibilities

The PCC are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parish and of the incoming resources and application of resources of the Parish for that year.

In preparing these financial statements, the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

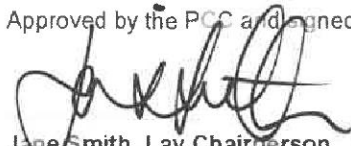
The PCC are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF BURCHETTS GREEN IN DIOCESE OF OXFORD**

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Approved by the PCC and signed on its behalf by:



Jane Smith, Lay Chairperson
Trustee

Date: 10th May 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

I report to the PCC on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of Burchetts Green in Diocese of Oxford (the Parish) for the year ended 31 December 2022.

Responsibilities and basis of report

As the PCC of the Parish you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Parish's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Parish as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Rayner FCA

for and on behalf of Craufurd Hale Audit Services Limited

C/O Craufurd Hale Group
Ground Floor, Arena Court
Crown Lane
MAIDENHEAD
SL6 8QZ

Dated: 17 JULY 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Voluntary income	2	53,306	11,649	64,955	53,474	2,191	55,665
Income from church activities	3	25,923	-	25,923	34,569	229	34,798
Activities for generating funds	4	15,165	2,064	17,229	12,736	1,897	14,633
Income from investments	5	1,305	-	1,305	1,895	-	1,895
Total income		<u>95,699</u>	<u>13,713</u>	<u>109,412</u>	<u>102,674</u>	<u>4,317</u>	<u>106,991</u>
Expenditure on:							
Raising funds	6	988	1,053	2,041	3,856	1,019	4,875
Church activities	7	142,829	14,477	157,306	133,280	6,241	139,521
Total resources expended		<u>143,817</u>	<u>15,530</u>	<u>159,347</u>	<u>137,136</u>	<u>7,260</u>	<u>144,396</u>
Net gains/(losses) on investments	11	<u>(3,962)</u>	<u>-</u>	<u>(3,962)</u>	<u>1,680</u>	<u>-</u>	<u>1,680</u>
Net outgoing resources before transfers		<u>(52,080)</u>	<u>(1,817)</u>	<u>(53,897)</u>	<u>(32,782)</u>	<u>(2,943)</u>	<u>(35,725)</u>
Gross transfers between funds		<u>1,918</u>	<u>(1,918)</u>	<u>-</u>	<u>(1,017)</u>	<u>1,017</u>	<u>-</u>
Net movement in funds		<u>(50,162)</u>	<u>(3,735)</u>	<u>(53,897)</u>	<u>(33,799)</u>	<u>(1,926)</u>	<u>(35,725)</u>
Fund balances at 1 January 2022		<u>47,653</u>	<u>122,601</u>	<u>170,254</u>	<u>81,452</u>	<u>124,527</u>	<u>205,979</u>
Fund balances at 31 December 2022		<u><u>(2,509)</u></u>	<u><u>118,866</u></u>	<u><u>116,357</u></u>	<u><u>47,653</u></u>	<u><u>122,601</u></u>	<u><u>170,254</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

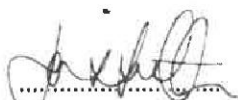
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		40,933		47,962
Investments	13		38,444		42,406
			<u>79,377</u>		<u>90,368</u>
Current assets					
Stocks	14	1,471		319	
Debtors	15	11,033		20,063	
Cash at bank and in hand		39,410		71,538	
		<u>51,914</u>		<u>91,920</u>	
Creditors: amounts falling due within one year	16	(14,934)		(12,034)	
Net current assets			<u>36,980</u>		<u>79,886</u>
Total assets less current liabilities			<u>116,357</u>		<u>170,254</u>
Income funds					
Restricted funds	18		118,866		122,601
Unrestricted funds			(2,509)		47,653
			<u>116,357</u>		<u>170,254</u>

The financial statements were approved by the PCC on 10th May 2023



Jane Smith, Lay Chairperson
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS *FOR THE YEAR ENDED 31 DECEMBER 2022*

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church (Accounts and Reports) Regulations 2008, the Charities Act 2011, and the Statement of Recommended Practice by Charities SORP (FRS102), as well as The PCC (Powers) Measure 1956, The Church Representation Rules, and the Church Accounting Regulations 2006.

Although the total income of the PCC is below £250,000, the PCC has decided to present accounts on the accruals basis.

The financial statements are prepared in sterling, which is the functional currency of the Parish. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC have a reasonable expectation that the Parish has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees for the general objectives of the church.

Designated funds are unrestricted funds that have been set aside by the PCC for a particular purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The cost of raising and administering such funds are charged against those specific funds. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Parish.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the Parish is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Collections are recognised when received or on behalf of the PCC. Planned giving is recognised only when received.

Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due can be reliably estimated and is probable.

Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and all related resources expended are accounted for gross in the SOFA.

Gifts in kind are accounted for at a reasonable estimate of their value to the church or the amount actually realised. Gifts in kind for use by the church are included in the SOFA as incoming resources when receivable.

Rental income from letting the Church Hall is accounted for when it falls due.

Dividends and interest are accounted for when receivable and includes any recoverable tax.

Realised gains are accounted for on assets held for the church's own use and are taken into account at the time of sale.

Cash donations are recognised on receipt. Other donations are recognised once the Parish has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Parish has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All costs have been directly attributed to the various categories within the SOFA.

Any general support costs have been allocated across activity cost categories on a basis consistent with the use of resources based on an allocation of actual costs.

As the church is not VAT registered, all expenditure is shown inclusive of VAT.

Governance costs include the cost of the preparation of the annual accounts, the independent examination, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.

Grants and charitable giving are accounted when paid over or when awarded. If the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

Parish share is accounted for when paid except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation, although not a liability, and is included in the balance sheet as a liability.

1.6 Tangible fixed assets

All capital expenditure in excess of £5,000 for a single item or a group of similar items, is capitalised. Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation.

Depreciation is recognised so as to write off the cost of assets over their useful lives on the following bases:

Land and buildings	over 10 years straight line
Fixtures and fittings	over 8 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are shown under other recognised gains/(losses) section of the SOFA. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Parish reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents represents cash in hand and deposits held at call with banks.

1.11 Financial instruments

The Parish has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Parish's balance sheet when the Parish becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets are classified as receivable within one year and are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price. Financial liabilities are classified as payable within one year and are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities as payment is due within one year or less.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Parish's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

The Parochial Church Council of the Ecclesiastical Parish of Burchetts Green as a charity is not liable for assessment to tax on its income and gains to the extent that they are applied to its charitable objectives.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Activities for generating funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Social events during the year	1,519	-	1,519	105	-	105
200 Club	-	2,064	2,064	-	1,897	1,897
Traidcraft sales	2,233	-	2,233	4,698	-	4,698
Church fetes etc	491	-	491	-	-	-
Church hall letting	10,922	-	10,922	7,933	-	7,933
Other trading activities	15,165	2,064	17,229	12,736	1,897	14,633

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	1,305	1,895

6 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Social events during the year	360	-	360	-	-	-
200 Club (prizes)	-	785	785	-	1,019	1,019
L G Sunday School	-	268	268	116	-	116
Cabin costs	-	-	-	-	-	-
Traidcraft cost of sales	628	-	628	3,740	-	3,740
	988	1,053	2,041	3,856	1,019	4,875

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Staff costs	8,270	-	8,270	5,034	-	5,034
Diocesan quota	73,843	-	73,843	71,018	-	71,018
Church running costs	48,049	8,684	56,733	40,490	1,132	41,622
Clergy expenses	629	-	629	1,979	-	1,979
Training, books, sundry, subscriptions	733	-	733	1,420	-	1,420
Bank charges	581	-	581	759	-	759
Printing, stationery, postage & computer	963	-	963	1,866	40	1,906
Depreciation expense	1,236	5,793	7,029	1,236	5,069	6,305
Parish fees payable	2,456	-	2,456	4,368	-	4,368
Legal and professional fees	2,516	-	2,516	3,310	-	3,310
Other costs	254	-	254	-	-	-
Donations made	719	-	719	-	-	-
	<u>140,249</u>	<u>14,477</u>	<u>154,726</u>	<u>131,480</u>	<u>6,241</u>	<u>137,721</u>
Share of governance costs (see note 8)	<u>2,580</u>	<u>-</u>	<u>2,580</u>	<u>1,800</u>	<u>-</u>	<u>1,800</u>
	<u>142,829</u>	<u>14,477</u>	<u>157,306</u>	<u>133,280</u>	<u>6,241</u>	<u>139,521</u>

8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Independent examinations fees	-	1,020	1,020	-	1,020	1,020
Accountancy fees	-	1,560	1,560	-	780	780
	<u>-</u>	<u>2,580</u>	<u>2,580</u>	<u>-</u>	<u>1,800</u>	<u>1,800</u>
Analysed between Charitable activities	<u>-</u>	<u>2,580</u>	<u>2,580</u>	<u>-</u>	<u>1,800</u>	<u>1,800</u>

9 Trustee remuneration and expenses

4 PCC members (2021: 6) were reimbursed total expenses of £2,848 (2021: £1,983), for the year covering travel costs, cleaning and various other out-of-pocket expenses. No members of the PCC received any remuneration for their work on PCC. There were no disclosable transactions in respect of PCC members, persons closely connected with them or any other related parties.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	8,270	2,682
Other pension costs	-	2,352
	<u>8,270</u>	<u>5,034</u>

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	(3,962)	1,680
	<u>(3,962)</u>	<u>1,680</u>

12 Tangible fixed assets

	Land & buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022	50,687	13,227	63,914
At 31 December 2022	<u>50,687</u>	<u>13,227</u>	<u>63,914</u>
Depreciation and impairment			
At 1 January 2022	10,138	5,814	15,952
Depreciation charged in the year	5,793	1,236	7,029
At 31 December 2022	<u>15,931</u>	<u>7,050</u>	<u>22,981</u>
Carrying amount			
At 31 December 2022	<u>34,756</u>	<u>6,177</u>	<u>40,933</u>
At 31 December 2021	<u>40,549</u>	<u>7,413</u>	<u>47,962</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2022	42,406
Valuation changes	(3,962)
At 31 December 2022	<u>38,444</u>
Carrying amount	
At 31 December 2022	<u>38,444</u>
At 31 December 2021	<u>42,406</u>

	Income 2022 £	Valuation 2022 £	Valuation 2021 £
Investments at fair value comprise:			
COIF Charities Investment Fund	130	4,457	4,915
CBF Investment Fund	1,172	33,987	37,491
	<u>1,302</u>	<u>38,444</u>	<u>42,406</u>

14 Stocks

	2022 £	2021 £
Raw materials and consumables	1,471	319
	<u>1,471</u>	<u>319</u>

15 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	799	10,572
Sundry debtors	695	276
Prepayments	5,539	5,215
Accrued income - Gift Aid	4,000	4,000
	<u>11,033</u>	<u>20,063</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF BURCHETTS GREEN IN DIOCESE OF OXFORD**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,036	2,603
Other creditors and accruals	13,698	9,231
Deposits held	200	200
	<u>14,934</u>	<u>12,034</u>

17 Retirement benefit schemes

The Parish contributes to a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Parish in an independently administered fund.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes, other than the Littlewick cabin fund which represents the cost of the asset less depreciation:

	Balance at 1 January 2021	Movement in funds				Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Movement in funds		Revaluations, gains and losses	Balance at 31 December 2022
		£	£	£	£							£	£		
Hurley - flower fund	299	-	-	2	301	-	-	-	-	-	-	2	(7)	296	
Hurley - Boucault Fund	101	-	-	1	102	-	-	-	-	-	-	1	(2)	101	
Hurley - historic Hurley fund	240	-	-	2	242	-	-	-	-	-	-	2	(6)	238	
Hurley - fabric & organ fund	4,752	-	-	39	4,791	-	-	-	-	-	-	37	(112)	4,716	
Hurley - special projects	9,958	-	-	81	10,039	-	-	-	-	-	-	77	(234)	9,882	
Hurley Church	-	-	-	-	-	10,000	-	-	-	10,000	-	-	-	10,000	
Hurley - Pastoral Care	1,065	-	-	9	1,074	-	-	-	-	-	-	8	(25)	1,057	
Littlewick - flower fund	883	255	(386)	7	759	289	(586)	6	759	289	(586)	6	(18)	450	
Littlewick - bells fund	181	-	-	1	182	-	-	1	182	-	-	1	(4)	179	
Littlewick - fabric fund	27	-	-	-	27	1,000	-	-	27	1,000	-	-	(1)	1,026	
Littlewick - special projects	14,436	1,166	-	118	15,720	361	(7,800)	120	15,720	361	(7,800)	120	(366)	8,035	
Littlewick - cabin	49,722	-	(5,172)	406	44,956	-	(6,061)	344	44,956	-	(6,061)	344	(1,047)	38,192	
Stubbings - 200 Club	9,635	1,896	(1,059)	79	10,551	2,063	(785)	81	10,551	2,063	(785)	81	(246)	11,664	
Stubbings - fabric & organ fund	6,689	-	(627)	55	6,117	-	-	47	6,117	-	-	47	(142)	6,022	
Stubbings - flower fund	678	-	(16)	6	668	-	-	5	668	-	-	5	(16)	657	
Stubbings - sound system	1,128	-	-	9	1,137	-	-	9	1,137	-	-	9	(26)	1,120	
Stubbings - special projects	24,733	1,000	-	202	25,935	-	(298)	198	25,935	-	(298)	198	(604)	25,231	
	124,527	4,317	(7,260)	1,017	122,601	13,713	(15,530)	938	122,601	13,713	(15,530)	938	(2,856)	118,866	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Tangible assets	6,177	34,756	40,933	7,413	47,962
Investments	-	38,444	38,444	42,406	42,406
Current assets/(liabilities)	(8,686)	45,666	36,980	(2,166)	79,886
	<u>(2,509)</u>	<u>118,866</u>	<u>116,357</u>	<u>47,653</u>	<u>170,254</u>

20 Related party transactions

During the year the Parish incurred costs on behalf of Hurley Church Estates, an entity in which two of the trustees of the Parish are also trustees, totalling £11,979 (2021: £10,550). These costs have been recharged at cost to Hurley Church Estates.

There were no other disclosable related party transactions during the year (2021 - none).