

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF BURCHETTS GREEN IN DIOCESE OF OXFORD**

**(St. Mary the Virgin - Hurley, St James the Less - Stubbings & St. John  
the Evangelist - Littlewick Green)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Incumbent</b>	Revd Tom Etherton
<b>Current trustees</b>	Revd John Ainslie Revd Tina Molyneux Rosalind Bentley Jane Smith Richard Moores Jenny Robinson Mary Cooper Sue Harrington-Hill Tom Dobinson Fiona Fieldhouse Joleen Newton Tim Bowler Maria Quantrill Richard Curry
<b>Acting treasurer</b>	Paul Fagan
<b>Charity number</b>	1137069
<b>Principal address</b>	Burchetts Green Parish Office The Soltau Centre, St James the Less Church Henley Road, Stubbings MAIDENHEAD SL6 6QW
<b>Independent examiner</b>	Craufurd Hale Audit Services Limited C/O Craufurd Hale Group Ground Floor, Arena Court Crown Lane MAIDENHEAD SL6 8QZ
<b>Bankers</b>	Lloyds TSB 45 High Street MAIDENHEAD SL6 1JS

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## TRUSTEES REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2021*

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The Parochial Church Council (PCC) presents its annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the Church (Accounts and Reports) Regulations 2008, the Charities Act 2011, and the Statement of Recommended Practice by Charities SORP (FRS102), as well as The PCC (Powers) Measure 1956, The Church Representation Rules, and the Church Accounting Regulations 2006.

#### **Objectives and activities**

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is committed to enabling as many people as possible to worship at our churches and to become part of the parish community. The PCC regularly reviews the worship throughout the parish and considers how services can involve the many groups that live within the parish.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

We try to enable ordinary people to live out their faith as part of our parish community through:

- the provision of regular public worship that is open to all;
- the provision of sacred space for personal prayer and contemplation;
- the provision of pastoral work including the visiting of the sick, the elderly and the bereaved;
- teaching the Christian faith through sermons, informal groups, children's meetings and links with local schools;
- the promotion of the Christian faith through various events for the elderly, parents and toddlers and other special needs groups organised by the PCC and through the distribution of the parish magazine and through the website;
- the support of other charities involved in Christian outreach and development.

The PCC continued their work from the prior year at looking in detail at its pattern of worship services with a view to making changes aimed at growing congregations and improving accessibility for families with children. For further details of our activities during the year please consult the APCM Report booklet which can be obtained from the Parish Office.

#### **Achievements and performance**

##### **Financial review**

The result for the year has been an overall net outgoing of resources of £37,405 (2020: £21,177) before revaluation of investments. There was a deficit of £33,799 on the general fund, (2020: deficit £16,872), and a deficit on the restricted funds of £1,926 (2020: deficit £2,204). The restrictions on gatherings in churches and halls as a result of the pandemic continued to impact on the church's voluntary income with a fall in planned giving which was down 41% on the prior year. In the prior year some planned givers brought their 2021 forward into 2020 to help our cashflow. However income from church activities has increased by 37%. This includes parochial fees which have increased by 56%.

The largest individual cost continued to be the Parish Share which we were able to pay in full.

The PCC's reserves policy is to maintain between six and twelve months unrestricted income in unrestricted funds to allow for cashflow variations throughout the year and as a contingency for unexpected repair bills that can be large.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### Structure, governance and management

The PCC is a corporate body established by the Church of England Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules 2006. It is a charity registered with the Charity Commission under register number 1137069. The parish is part of the Windsor and Maidenhead Deanery, which is within the Diocese of Oxford of the Church of England.

The Parish office address is Burchetts Green Parish Office, The Soltau Centre, St James the Less Church, Henley Road, Stubbings, Maidenhead, Berks SL6 6QW.

The following persons have served as members (trustees) of the PCC during the year and up to the date this report was approved, unless otherwise stated:

Incumbent	Revd Tom Etherton	
Associate minister	Revd John Ainslie # (co-opted to the PCC from 4 March 2021 until 30 June 2021. Ex officio member from 1 July 2021)	
Assistant Curate	Revd Tina Molyneux (Co-opted member)	
Vice Chair	Rosalind Bentley #	
Churchwarden	Jane Smith	Hurley
Churchwarden	Richard Moores #	Littlewick Green
Churchwarden	Jenny Robinson	Littlewick Green
Churchwarden	Mary Cooper	Stubbings
Churchwarden	Sue Harrington-Hill #	Stubbings
Deanery Synod Representative	Tom Dobinson	
Elected member	Fiona Fieldhouse	
Elected member	Joleen Newton	
Elected member	Hazel O'Connor (until 25 July 2021)	
Elected member	Tim Bowler	
Elected member	John Johnston (until 25 July 2021)	
Elected member	Maria Quantrill	
Elected member	Richard Curry (from 25 July 2021)	
Acting treasurer	Paul Fagan	

# Identifies current member of the standing committee

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## TRUSTEES REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 DECEMBER 2021*

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PCC members are recruited in a number of ways. The clergy, churchwardens and the treasurer are members by virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected annually at the APCM.

New PCC members are given assistance by the churchwardens and other PCC members to enable them to carry out their role effectively.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and ensure that the financial statements comply with the Church (Accounts and Reports) Regulations 2008, the Charities Act 2011, the Statement of Recommended Practice by Charities SORP(FRS102), the PCC (Powers) Measure 1956, the Church Representation Rules, and the Church Accounting Regulations 2006. The PCC is also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the Annual Parochial Church Meeting.

#### **Statement of PCC responsibilities**

The PCC are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parish and of the incoming resources and application of resources of the Parish for that year.

In preparing these financial statements, the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD**

**TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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Approved by the PCC and signed on its behalf by:

*RM Bentley*

**Mrs Rosalind Bentley, Lay Chairperson  
Trustee**

5 July 2022

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## INDEPENDENT EXAMINER'S REPORT

### TO THE PCC OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

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I report to the PCC on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of Burchetts Green in Diocese of Oxford (the Parish) for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the PCC of the Parish you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Parish's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Parish as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Fagan FCCA

for and on behalf of Craufurd Hale Audit Services Limited

C/O Craufurd Hale Group  
Ground Floor, Arena Court  
Crown Lane  
MAIDENHEAD  
SL6 8QZ

Dated: 20 July 2022



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>						
Voluntary income	2	53,474	2,191	55,665	74,255	1,364
Income from church activities	3	42,502	229	42,731	30,906	185
Activities for generating funds	4	4,803	1,897	6,700	1,785	2,184
Income from investments	5	1,895	-	1,895	2,057	-
<b>Total income</b>		102,674	4,317	106,991	109,003	3,733
<b>Expenditure on:</b>						
Raising funds	6	3,856	1,019	4,875	1,703	1,092
Church activities	7	133,280	6,241	139,521	125,115	6,003
<b>Total resources expended</b>		137,136	7,260	144,396	126,818	7,095
Net gains/(losses) on investments	11	1,680	-	1,680	2,101	-
<b>Net outgoing resources before transfers</b>		(32,782)	(2,943)	(35,725)	(15,714)	(3,362)
Gross transfers between funds		(1,017)	1,017	-	(1,158)	1,158
<b>Net movement in funds</b>		(33,799)	(1,926)	(35,725)	(16,872)	(2,204)
Fund balances at 1 January 2021		81,452	124,527	205,979	98,324	126,731
<b>Fund balances at 31 December 2021</b>		47,653	122,601	170,254	81,452	124,527

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## BALANCE SHEET

**AS AT 31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		47,962		54,267
Investments	13		42,406		40,726
			<u>90,368</u>		<u>94,993</u>
<b>Current assets</b>					
Stocks	14	319		551	
Debtors	15	20,063		16,655	
Cash at bank and in hand		71,538		110,610	
		<u>91,920</u>		<u>127,816</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(12,034)</u>		<u>(16,830)</u>	
Net current assets			79,886		110,986
<b>Total assets less current liabilities</b>			<u>170,254</u>		<u>205,979</u>
<b>Income funds</b>					
Restricted funds	18		122,601		124,527
Unrestricted funds			47,653		81,452
			<u>170,254</u>		<u>205,979</u>

The financial statements were approved by the PCC on 5 July 2022

*RMBentley*

Mrs Rosalind Bentley, Lay Chairperson  
Trustee

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Church (Accounts and Reports) Regulations 2008, the Charities Act 2011, and the Statement of Recommended Practice by Charities SORP (FRS102), as well as The PCC (Powers) Measure 1956, The Church Representation Rules, and the Church Accounting Regulations 2006.

Although the total income of the PCC is below £250,000, the PCC has decided to present accounts on the accruals basis.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Parish. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the PCC have a reasonable expectation that the Parish has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees for the general objectives of the church.

Designated funds are unrestricted funds that have been set aside by the PCC for a particular purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The cost of raising and administering such funds are charged against those specific funds. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Parish.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **1 Accounting policies**

**(Continued)**

#### **1.4 Income**

Income is recognised when the Parish is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Collections are recognised when received or on behalf of the PCC. Planned giving is recognised only when received.

Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due can be reliably estimated and is probable.

Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and all related resources expended are accounted for gross in the SOFA.

Gifts in kind are accounted for at a reasonable estimate of their value to the church or the amount actually realised. Gifts in kind for use by the church are included in the SOFA as incoming resources when receivable.

Rental income from letting the Church Hall is accounted for when it falls due.

Dividends and interest are accounted for when receivable and includes any recoverable tax.

Realised gains are accounted for on assets held for the church's own use and are taken into account at the time of sale.

Cash donations are recognised on receipt. Other donations are recognised once the Parish has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Parish has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All costs have been directly attributed to the various categories within the SOFA.

Any general support costs have been allocated across activity cost categories on a basis consistent with the use of resources based on an allocation of actual costs.

As the church is not VAT registered, all expenditure is shown inclusive of VAT.

Governance costs include the cost of the preparation of the annual accounts, the independent examination, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.

Grants and charitable giving are accounted when paid over or when awarded. If the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

Parish share is accounted for when paid except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation, although not a liability, and is included in the balance sheet as a liability.

#### 1.6 Tangible fixed assets

All capital expenditure in excess of £5,000 for a single item or a group of similar items, is capitalised. Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation.

Depreciation is recognised so as to write off the cost of assets over their useful lives on the following bases:

Land and buildings	over 10 years straight line
Fixtures and fittings	over 8 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are shown under other recognised gains/(losses) section of the SOFA. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the Parish reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.10 Cash and cash equivalents

Cash and cash equivalents represents cash in hand and deposits held at call with banks.

#### 1.11 Financial instruments

The Parish has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Parish's balance sheet when the Parish becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets are classified as receivable within one year and are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are recognised at transaction price. Financial liabilities are classified as payable within one year and are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities as payment is due within one year or less.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Parish's contractual obligations expire or are discharged or cancelled.

#### 1.12 Taxation

The Parochial Church Council of the Ecclesiastical Parish of Burchetts Green as a charity is not liable for assessment to tax on its income and gains to the extent that they are applied to its charitable objectives.

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 2 Voluntary income

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £
Tax - efficient planned giving (excl. tax)	30,656	340	30,996	51,330	52,536
Collections of loose cash at services	6,913	-	6,913	6,506	6,506
Other individual donations	7,227	1,851	9,078	5,670	5,828
Grants	1,856	-	1,856	-	-
Tax recoverable	6,822	-	6,822	10,749	10,749
	-	-	-	-	-
	<u>53,474</u>	<u>2,191</u>	<u>55,665</u>	<u>74,255</u>	<u>75,619</u>

### 3 Charitable activities

	Unrestricted 2021 £	Restricted 2021 £	Total Unrestricted 2021 £	Restricted 2020 £	Total 2020 £
Parochial fees	15,300	-	15,300	9,828	9,828
Hurley Church Estates	10,550	-	10,550	12,456	12,456
Magazines including adverts	-	-	-	843	843
Church hall letting	7,933	-	7,933	6,072	6,072
Sundry income	8,719	229	8,948	1,707	1,892
	<u>42,502</u>	<u>229</u>	<u>42,731</u>	<u>185</u>	<u>31,091</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 4 Activities for generating funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £
Social events during the year	105	-	105	90	90
200 Club	-	1,897	1,897	-	2,184
Traidcraft sales	4,698	-	4,698	1,695	1,695
Other trading activities	4,803	1,897	6,700	1,785	3,969

### 5 Income from investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	1,895	2,057

### 6 Raising funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £
Social events during the year	-	-	-	380	380
200 Club (prizes)	-	1,019	1,019	-	1,092
L G Sunday School					
Cabin costs	116	-	116	-	-
Traidcraft cost of sales	3,740	-	3,740	1,323	1,323
	3,856	1,019	4,875	1,092	2,795



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Charitable activities

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Staff costs	5,034	-	5,034	10,290	-	10,290
Diocesan quota	71,018	-	71,018	71,018	-	71,018
Church running costs	40,490	1,132	41,622	36,741	298	37,039
Clergy expenses	1,979	-	1,979	1,552	-	1,552
Training, books, sundry, subscriptions	1,420	-	1,420	68	636	704
Bank charges	759	-	759	194	-	194
Printing, stationery, postage & computer	1,866	40	1,906	4,016	-	4,016
Depreciation expense	1,236	5,069	6,305	1,236	5,069	6,305
Parish fees payable	4,368	-	4,368	-	-	-
Legal and professional fees	3,310	-	3,310	-	-	-
	<u>131,480</u>	<u>6,241</u>	<u>137,721</u>	<u>125,115</u>	<u>6,003</u>	<u>131,118</u>
Share of governance costs (see note 8)	1,800	-	1,800	-	-	-
	<u>133,280</u>	<u>6,241</u>	<u>139,521</u>	<u>125,115</u>	<u>6,003</u>	<u>131,118</u>

### 8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Independent examinations fees	-	1,020	1,020	-	-	-
Accountancy fees	-	780	780	-	-	-
	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>-</u>	<u>-</u>	<u>-</u>
Analysed between Charitable activities	-	1,800	1,800	-	-	-

### 9 Trustee remuneration and expenses

6 PCC members (2020: 5) were reimbursed total expenses of £1,983 (2020: £1,074), for the year covering travel costs, cleaning and various other out-of-pocket expenses. No members of the PCC received any remuneration for their work on PCC. There were no disclosable transactions in respect of PCC members, persons closely connected with them or any other related parties.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	1
	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	£	£
Wages and salaries	2,682	8,400
Other pension costs	2,352	1,890
	<u>5,034</u>	<u>10,290</u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Revaluation of investments	1,680	2,101
	<u>1,680</u>	<u>2,101</u>

### 12 Tangible fixed assets

	Land & buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2021	50,687	13,227	63,914
At 31 December 2021	<u>50,687</u>	<u>13,227</u>	<u>63,914</u>
<b>Depreciation and impairment</b>			
At 1 January 2021	5,069	4,578	9,647
Depreciation charged in the year	5,069	1,236	6,305
At 31 December 2021	<u>10,138</u>	<u>5,814</u>	<u>15,952</u>
<b>Carrying amount</b>			
At 31 December 2021	<u>40,549</u>	<u>7,413</u>	<u>47,962</u>
At 31 December 2020	<u>45,618</u>	<u>8,649</u>	<u>54,267</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 13 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 January 2021	40,726
Valuation changes	1,680
At 31 December 2021	42,406
<b>Carrying amount</b>	
At 31 December 2021	42,406
At 31 December 2020	40,726

	Income 2021 £	Valuation 2021 £	Valuation 2020 £
Investments at fair value comprise:			
COIF Charities Investment Fund	126	4,915	4,362
CBF Investment Fund	1,062	37,491	36,364
	1,188	42,406	40,726

### 14 Stocks

	2021 £	2020 £
Raw materials and consumables	319	551

### 15 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	10,572	-
Sundry debtors	276	2,554
Prepayments	5,215	5,101
Accrued income - Gift Aid	4,000	9,000
	20,063	16,655

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,603	-
Other creditors and accruals	9,231	16,630
Deposits held	200	200
	<u>12,034</u>	<u>16,830</u>

### 17 Retirement benefit schemes

The Parish contributes to a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Parish in an independently administered fund.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Movement in funds			Balance at 1 January 2021	Movement in funds			Balance at 31 December 2021
	£	Incoming resources	Resources expended	Transfers		Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Hurley - flower fund	296	-	-	3	299	-	-	2	301
Hurley - Boucault Fund	100	-	-	1	101	-	-	1	102
Hurley - historic Hurley fund	238	-	-	2	240	-	-	2	242
Hurley - fabric & organ fund	4,709	-	-	43	4,752	-	-	39	4,791
Hurley - special projects	9,868	-	-	90	9,958	-	-	81	10,039
Hurley - Pastoral Care	1,055	-	-	10	1,065	-	-	9	1,074
Littlewick - flower fund	800	243	(167)	7	883	255	(386)	7	759
Littlewick - bells fund	179	-	-	2	181	-	-	1	182
Littlewick - fabric fund	27	-	-	-	27	-	-	-	27
Littlewick - special projects	14,020	686	(398)	128	14,436	1,166	-	118	15,720
Littlewick - cabin	54,634	-	(5,411)	499	49,722	-	(5,172)	406	44,956
Stubbings - 200 Club	8,466	2,184	(11,092)	77	9,635	1,896	(1,059)	79	10,551
Stubbings - fabric & organ fund	6,628	-	-	61	6,689	-	(627)	55	6,117
Stubbings - flower fund	699	-	(27)	6	678	-	(16)	6	668
Stubbings - sound system	1,118	-	-	10	1,128	-	-	9	1,137
Stubbings - special projects	23,894	620	-	219	24,733	1,000	-	202	25,935
	<u>126,731</u>	<u>3,733</u>	<u>(17,095)</u>	<u>1,158</u>	<u>124,527</u>	<u>4,317</u>	<u>(7,260)</u>	<u>1,017</u>	<u>122,601</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURCHETTS GREEN IN DIOCESE OF OXFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 19 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:					
Tangible assets	7,413	40,549	47,962	8,649	54,267
Investments	42,406	-	42,406	40,726	40,726
Current assets/(liabilities)	(2,166)	82,052	79,886	78,909	110,986
	<u>47,653</u>	<u>122,601</u>	<u>170,254</u>	<u>124,527</u>	<u>205,979</u>

### 20 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).