

# **SELLY WICK PRE-SCHOOL PLAYGROUP**

(Limited by Guarantee)

COMPANY NUMBER 7292217

CHARITY NUMBER 1137051

REPORT AND ACCOUNTS  
**YEAR TO 31ST AUGUST 2024**

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# **SELLY WICK PRE-SCHOOL PLAYGROUP**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

### **FOR THE YEAR TO 31ST AUGUST 2024**

#### Registration

The company was incorporated, as a company limited by guarantee, at Companies House on 22nd June 2010, and registered with the Charity Commission for England and Wales on 23rd July 2010.

#### Secretary

L.A. Wormwell (Resigned 13/05/2024)

#### Directors

G.T. Gilbert  
A.M. Livingstone  
S. Haynes

#### Registered Office and Operational Address

37-47, Raddlebarn Road,  
Selly Oak,  
Birmingham,  
B29 6HH

#### Independent Examiner

M.A. Edwards Accountants Limited  
Chartered Accountants,  
26, The Green,  
Kings Norton,  
Birmingham,  
B38 8SD.

#### Bankers

Santander UK plc.,  
BBAM, Bridle Road,  
Bootle,  
Merseyside,  
L30 4GB

# SELLY WICK PRE-SCHOOL PLAYGROUP

## DIRECTORS REPORT

### FOR THE YEAR TO 31ST AUGUST 2024

The directors present their report and accounts for the year to 31st August 2024.

#### Principal Activity

The principal activity of the company is as a charity running a playgroup for pre school children.

#### Directors

The directors, who are all members of the company, who served during the year were as follows :-

G.T. Gilbert  
A.M. Livingstone  
S. Haynes

#### Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Organisation of the Charity

The charity is run by the directors who are elected at the Annual General Meeting.

#### Objects

The charity's objects are to run a playgroup and care for pre school children in the Birmingham area.

#### Review of Activities

- £22,020.96 grant from Birmingham City Council received on 3rd September 2025 represents Nursery Grant Funding for the Autumn term of the 2024-25 academic year.
- Staff costs were increased this year due to payment of £8089.79 in holiday back pay. This was an administration error identified during this academic year that staff were only receiving 4 weeks paid holiday rather than the statutory 5.6 weeks entitlement. We consulted solicitors on this matter who advised us to rectify the situation as soon as possible and process a 2-year back payment of the under paid holiday entitlement. This was paid in November 2023. In addition, the solicitor's consultation cost £2,733.60 paid in October 2023.

# SELLY WICK PRE-SCHOOL PLAYGROUP

## DIRECTORS REPORT

### FOR THE YEAR TO 31ST AUGUST 2024

- Staff were awarded a pay rise to the living wage from January 2024.
- A long serving member of staff left in July 2025 - this member of staff will be replaced in September 2024.
- Our staffing costs could be reduced if we choose to operate at a higher adult: child ratio than statutory guidelines state. However, having a lower ratio is a practice the committee wish to continue, unless an urgent rationale for reducing costs was required and this could be reconsidered.
- Training continues to be an area of importance to Selly Wick to ensure our staff develop their practice.
- Our website enables us to increase the public's awareness of our facilities. When planning the various activities, the directors have had regard to the Charity Commission's general guidance on public benefit.
- We acknowledge the generous contributions provided by our many donors, and the time given for free by our volunteer helpers.

#### Reserves Policy

The directors have decided that the unrestricted funds not committed or representing tangible fixed assets (free reserves) held by the charity should be not less than 6 months of expenditure. At the end of the year, the free reserves were approximately 5 months. It is considered necessary to have these reserves to keep the charity running in the event of a future reduction in funding. The directors are looking for new sources of funding for the charity.

#### Risk Review

The directors have reviewed the risks facing the charity. They will continue to seek future sources of funding to guard against a significant reduction in funding in the future. The directors of the charity, are involved in, and monitor the activities to avoid a fall in the quality of the facilities.

This report is prepared in accordance with the Charities SORP (FRS 102).

This report was approved by the board of directors on \_\_\_\_\_ and signed on its behalf by :-

G.T. Gilbert  
Director

# **SELLY WICK PRE-SCHOOL PLAYGROUP**

## **INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF SELLY WICK PRE-SCHOOL PLAYGROUP**

### **FOR THE YEAR TO 31ST AUGUST 2024**

I report on the accounts of the company for the year ended 31st August 2024, which are set out on pages 5 to 10.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act;  
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 or are not consistent with the Charities Statement of Recommended Practice FRS 102.

(2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Alan Edwards  
For and on behalf of :-  
M.A. Edwards Accountants Limited  
Chartered Accountants  
26, The Green,  
Kings Norton,  
Birmingham,  
B38 8SD

# **SELLY WICK PRE-SCHOOL PLAYGROUP**

## **STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31ST AUGUST 2024**

	Notes	Restricted Fund	Unrestricted Fund	2024 Total	2023 Total
<u>Incoming Resources</u>					
Donations		-	174	174	-
Other charitable activities		-	784	784	148
Fees	2	-	16,671	16,671	23,889
Grants	3	-	137,635	137,635	99,784
Total incoming resources	10	-	155,264	155,264	123,821
<u>Resources Expended</u>					
Direct charitable expenses	10	(5,611)	(148,006)	(153,617)	(140,852)
Total resources expended		(5,611)	(148,006)	(153,617)	(140,852)
Net incoming resources	4	(5,611)	7,258	1,647	(17,031)
Accumulated funds b/f		119,388	55,563	174,951	191,982
Accumulated funds c/f		113,777	62,821	176,598	174,951

The notes on pages 7-10 form part of these accounts.

# SELLY WICK PRE-SCHOOL PLAYGROUP

## BALANCE SHEET AS AT 31ST AUGUST 2024

	Notes	2024	2023
<u>Tangible Fixed Assets</u>	5	120,235	127,607
<u>Current Assets</u>			
Cash at bank and in hand		<u>58,483</u>	<u>48,704</u>
		58,483	48,704
Creditors - amounts falling due within one year	6	<u>(2,120)</u>	<u>(1,360)</u>
Net Current Assets		56,363	47,344
Net Assets		<u><u>176,598</u></u>	<u><u>174,951</u></u>
<u>Reserves</u>			
Building fund - restricted	9	113,777	119,388
General fund - unrestricted	9	62,821	55,563
		<u><u>176,598</u></u>	<u><u>174,951</u></u>

In approving these financial statements as directors of the company we hereby confirm :-

- (a) That for the year to 31st August 2024 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year then ended;
- (c) That we acknowledge our responsibilities for;
  - (1) Ensuring that the company keeps accounting records which comply with Section 386;
  - (2) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared and delivered in accordance with :-

- (i) The special provisions of Part 15 of the Companies Act 2006 relating to the small companies regime;
- (ii) FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland';
- (iii) Part VI of the Charities Act 2011;
- (iv) The Charities Statement Of Recommended Practice FRS 102.

These financial statements were approved by the board of directors on \_\_\_\_\_ and signed on its behalf by :-

G.T. Gilbert  
Director

The notes on pages 7-10 form part of these accounts.

# SELLY WICK PRE-SCHOOL PLAYGROUP

## NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2024

### 1 ACCOUNTING POLICIES

#### Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Charities Act 2011. They also follow the recommendations in the Charities Statement of Recommended Practice FRS 102.

#### Incoming Resources

The value of services provided by volunteers has not been included. Grants are recognised in full in the Statement of Financial Activities in the period in which they are receivable.

#### Outgoing Resources

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Resources expended are allocated to each activity / fund where the cost relates to that activity / fund. The cost of general administration has been allocated to the unrestricted fund.

#### Funds

The Unrestricted fund is incoming resources which are used for the objects of the charity, without any specified purpose or further restriction. Restricted funds can only be used for the specific purposes as decided by the donor, within the objects of the charity.

#### Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Refurbishment costs :- 2% p.a. Straight line basis.

Equipment, Fixtures and Fittings :- 15% p.a. Straight line basis.

#### Independent Examiners

In common with many other businesses of our size and nature, we used our independent examiners to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

### 2 FEES RECEIVED

Fees are received from the parents of the children for using the company's facilities.

### 3 GRANT INCOME

	2024	2023
Nursery Education Funding - unrestricted	99,784	99,784
	<u>99,784</u>	<u>99,784</u>

# SELLY WICK PRE-SCHOOL PLAYGROUP

## NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2024

### 4 NET INCOMING RESOURCES 2024 2023

This is stated after charging :-

Employee salaries	117,340	105,883
Independent examiner's remuneration	1,320	1,020
Directors' expenses	-	-
Directors' remuneration	-	-
	<u>118,660</u>	<u>106,903</u>

There were no related party transactions.

### 5 TANGIBLE FIXED ASSETS For charitable use

	Building Refurbishment	Equipment, Fixtures and Fittings	Totals
<u>Cost</u>			
Balance b/f	144,499	67,686	212,185
Additions	-	-	-
Balance c/f	<u>144,499</u>	<u>67,686</u>	<u>212,185</u>
<u>Depreciation</u>			
Balance b/f	37,811	46,767	84,578
Charge	2,890	4,482	7,372
Balance c/f	<u>40,701</u>	<u>51,249</u>	<u>91,950</u>
<u>Net book value</u>			
At the end of the year	<u>103,798</u>	<u>16,437</u>	<u>120,235</u>
At the start of the year	<u>106,688</u>	<u>20,919</u>	<u>127,607</u>

### 6 CREDITORS 2024 2023

Accruals and prepaid income	<u>2,120</u>	<u>1,360</u>
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### 7 SHARE CAPITAL AND RESERVES

The company is limited by guarantee and does not have a share capital. If the company is wound up, all the members have a liability not exceeding £1 each. This liability continues for one year after a member ceases to be a member of the company.

# SELLY WICK PRE-SCHOOL PLAYGROUP

## NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2024

### 8a MOVEMENT ON ACCUMULATED RESTRICTED FUND

	Building Fund Restricted	General Fund Unrestricted	Total
Balances b/f	119,388	55,563	174,951
Income	-	155,264	155,264
Expenditure	(5,611)	(148,006)	(153,617)
Balances c/f	<u>113,777</u>	<u>62,821</u>	<u>176,598</u>

### 8b NET ASSETS ANALYSIS

	Building Fund Restricted	General Fund Unrestricted	Total
Fixed assets - refurbishment	103,798	-	103,798
Fixed assets - equipment	9,979	6,458	16,437
Cash at bank and in hand	-	58,483	58,483
Creditors	-	(2,120)	(2,120)
	<u>113,777</u>	<u>62,821</u>	<u>176,598</u>

In 2011, Birmingham City Council gave us a grant of £155,999 towards the refurbishment of the premises where the childcare takes place, and in 2022 they gave us a grant of £18,142 towards our playground, which are included in the building fund. This has enabled us to provide better quality care for the children. These grants could only be used to refurbish the building and purchase equipment, and were not available for other general expenditure, for example salaries.

# **SELLY WICK PRE-SCHOOL PLAYGROUP**

## **NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2024**

### **10 INCOME AND EXPENDITURE ACCOUNT**

<u>Unrestricted fund</u>	2024	2023
<u>Incoming Resources</u>		
Fees from parents	16,671	23,889
Nursery Education Funding grant	137,635	99,784
Donations	174	-
Other charitable activities	784	148
	<u>155,264</u>	<u>123,821</u>
<u>Direct Charitable Expenditure</u>		
Rent	6,250	7,812
Rates and water	3,144	2,716
Telephone and internet	1,793	1,467
Heat and light	1,711	1,470
Salaries	117,340	105,883
Resources and toys	3,058	3,086
Repairs	2,031	3,077
Sundries	955	1,352
Food and drink	2,308	2,201
Stationery	1,296	1,027
Professional fees	4,606	1,374
Insurance	1,753	1,458
Depreciation	1,761	2,318
	<u>148,006</u>	<u>135,241</u>
Unrestricted fund		
Surplus/Deficit for the year	<u><u>7,258</u></u>	<u><u>(11,420)</u></u>