

SELLY WICK PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1137051

Details

Status Registered

Legal form Charitable company

Company number [07292217](#)

Registered 2010-07-23

Register [View on the Charity Commission register](#)

Contact

Address 37-47 Raddlebarn Road
Selly Oak
Birmingham
B29 6HH

Phone 0121 689 8998

Email SELLYWICKPRESCHOOL@GMAIL.COM

Website SELLYWICKPRESCHOOL.CO.UK

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:A OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;B ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;C INSTIGATING AND ADHERING TO AND FURTHER THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: PRESCHOOL EDUCATION SESSIONS IN THE SELLY OAK AREA OF BIRMINGHAM

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Birmingham City

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-08-31 | £138,691 | £131,423 | - | - |
| 2024-08-31 | £155,264 | £148,006 | - | - |
| 2023-08-31 | £123,821 | £135,241 | - | - |
| 2022-08-31 | £105,156 | £120,146 | - | - |
| 2021-08-31 | £114,436 | £98,564 | - | - |
| 2020-08-31 | £114,381 | £109,349 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------|------|-----------|
| GILLIAN GILBERT | | |

SELLY WICK PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1137051

Accounts

SELLY WICK PRE-SCHOOL PLAYGROUP
(Limited by Guarantee)

COMPANY NUMBER 7292217
CHARITY NUMBER 1137051

REPORT AND ACCOUNTS
YEAR TO 31ST AUGUST 2025

| <u>Contents</u> | Page No. |
|--------------------------------------|----------|
| Legal And Administrative Information | 1 |
| Directors Report | 2 - 3 |
| Independent Examiner's Report | 4 |
| Statement Of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes To The Accounts | 7 - 10 |

SELLY WICK PRE-SCHOOL PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR TO 31ST AUGUST 2025

Registration

The company was incorporated, as a company limited by guarantee, at Companies House on 22nd June 2010, and registered with the Charity Commission for England and Wales on 23rd July 2010.

Directors

G.T. Gilbert
A.M. Livingstone (Resigned 15/11/2025)
S. Haynes

Registered Office and Operational Address

37-47, Raddlebarn Road,
Selly Oak,
Birmingham,
B29 6HH

Independent Examiner

M.A. Edwards Accountants Limited
Chartered Accountants,
26, The Green,
Kings Norton,
Birmingham,
B38 8SD.

Bankers

Santander UK plc.,
BBAM, Bridle Road,
Bootle,
Merseyside,
L30 4GB

SELLY WICK PRE-SCHOOL PLAYGROUP

DIRECTORS REPORT

FOR THE YEAR TO 31ST AUGUST 2025

The directors present their report and accounts for the year to 31st August 2025.

Principal Activity

The principal activity of the company is as a charity running a playgroup for pre school children.

Directors

The directors, who are all members of the company, who served during the year were as follows :-

G.T. Gilbert

A.M. Livingstone (Resigned 15/11/2025)

S. Haynes

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation of the Charity

The charity is run by the directors who are elected at the Annual General Meeting.

Objects

The charity's objects are to run a playgroup and care for pre school children in the Birmingham area.

Review of Activities

- £840 and £35,370.82 in grants from Birmingham City Council received on 1st and 4th September 2025. represents Nursery Grant Funding for the Autumn term of the 2025-26 academic year.
- Staff costs were £17,019 (14.5%) lower this year as two members of staff left and only one person was recruited with other staff taking on additional hours to ensure ratios were met at all times. In addition, last year's staff costs were inflated by approximately 8k due to the holiday back pay amendments required.

SELLY WICK PRE-SCHOOL PLAYGROUP

DIRECTORS REPORT

FOR THE YEAR TO 31ST AUGUST 2025

- Staff were awarded a pay rise in line with the Birmingham Living Wage from January 2025.
- Staff were issued with new contracts effective January 2025 to document the change regarding how the staff are paid (weekly across the whole year rather than term time).
- Our staffing costs could be reduced if we choose to operate at a higher adult: child ratio than statutory guidelines state. However, having a lower ratio is a practice the committee wish to continue, unless an urgent rationale for reducing costs was required and this could be reconsidered.
- Training continues to be an area of importance to Selly Wick to ensure our staff develop their practice.
- Our website enables us to increase the public's awareness of our facilities. When planning the various activities, the directors have had regard to the Charity Commission's general guidance on public benefit.
- We acknowledge the generous contributions provided by our many donors, and the time given for free by our volunteer helpers.

Reserves Policy

The directors have decided that the unrestricted funds not committed or representing tangible fixed assets (free reserves) held by the charity should be not less than 6 months of expenditure. At the end of the year, the free reserves were approximately 5 months. It is considered necessary to have these reserves to keep the charity running in the event of a future reduction in funding. The directors are looking for new sources of funding for the charity.

Risk Review

The directors have reviewed the risks facing the charity. They will continue to seek future sources of funding to guard against a significant reduction in funding in the future. The directors of the charity, are involved in, and monitor the activities to avoid a fall in the quality of the facilities.

This report is prepared in accordance with the Charities SORP (FRS 102).

This report was approved by the board of directors on _____ and signed on its behalf by :-

G.T. Gilbert
Director

SELLY WICK PRE-SCHOOL PLAYGROUP

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF SELLY WICK PRE-SCHOOL PLAYGROUP

FOR THE YEAR TO 31ST AUGUST 2025

I report on the accounts of the company for the year ended 31st August 2025, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 or are not consistent with the Charities Statement of Recommended Practice FRS 102.

(2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Alan Edwards
For and on behalf of :-
M.A. Edwards Accountants Limited
Chartered Accountants
26, The Green,
Kings Norton,
Birmingham,
B38 8SD

SELLY WICK PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31ST AUGUST 2025

| | Notes | Restricted Fund | Unrestricted Fund | 2025 Total | 2024 Total |
|-----------------------------|-------|--------------------|----------------------|---------------|---------------|
| <u>Incoming Resources</u> | | | | | |
| Donations | | - | 93 | 93 | 174 |
| Other charitable activities | | - | 1,254 | 1,254 | 784 |
| Fees | 2 | - | 19,854 | 19,854 | 16,671 |
| Grants | 3 | - | 117,490 | 117,490 | 137,635 |
| Total incoming resources | 10 | - | 138,691 | 138,691 | 155,264 |
| <u>Resources Expended</u> | | | | | |
| Direct charitable expenses | 10 | (5,611) | (131,423) | (137,034) | (153,617) |
| Total resources expended | | (5,611) | (131,423) | (137,034) | (153,617) |
| Net incoming resources | 4 | (5,611) | 7,268 | 1,657 | 1,647 |
| Accumulated funds b/f | | 113,777 | 62,821 | 176,598 | 174,951 |
| Accumulated funds c/f | | 108,166 | 70,089 | 178,255 | 176,598 |

The notes on pages 7-10 form part of these accounts.

SELLY WICK PRE-SCHOOL PLAYGROUP

BALANCE SHEET AS AT 31ST AUGUST 2025

| | Notes | 2025 | 2024 |
|---|-------|-----------------------|-----------------------|
| <u>Tangible Fixed Assets</u> | 5 | 112,863 | 120,235 |
| <u>Current Assets</u> | | | |
| Cash at bank and in hand | | <u>67,685</u> | <u>58,483</u> |
| | | 67,685 | 58,483 |
| Creditors - amounts falling due within one year | 6 | <u>(2,293)</u> | <u>(2,120)</u> |
| Net Current Assets | | 65,392 | 56,363 |
| Net Assets | | <u><u>178,255</u></u> | <u><u>176,598</u></u> |
| <u>Reserves</u> | | | |
| Building fund - restricted | 9 | 108,166 | 113,777 |
| General fund - unrestricted | 9 | 70,089 | 62,821 |
| | | <u><u>178,255</u></u> | <u><u>176,598</u></u> |

In approving these financial statements as directors of the company we hereby confirm :-

- (a) That for the year to 31st August 2025 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year then ended;
- (c) That we acknowledge our responsibilities for;
 - (1) Ensuring that the company keeps accounting records which comply with Section 386;
 - (2) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared and delivered in accordance with :-

- (i) The special provisions of Part 15 of the Companies Act 2006 relating to the small companies regime;
- (ii) FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland';
- (iii) Part VI of the Charities Act 2011;
- (iv) The Charities Statement Of Recommended Practice FRS 102.

These financial statements were approved by the board of directors on _____ and signed on its behalf by :-

G.T. Gilbert
Director

The notes on pages 7-10 form part of these accounts.

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2025

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Charities Act 2011. They also follow the recommendations in the Charities Statement of Recommended Practice FRS 102.

Incoming Resources

The value of services provided by volunteers has not been included. Grants are recognised in full in the Statement of Financial Activities in the period in which they are receivable.

Outgoing Resources

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Resources expended are allocated to each activity / fund where the cost relates to that activity / fund. The cost of general administration has been allocated to the unrestricted fund.

Funds

The Unrestricted fund is incoming resources which are used for the objects of the charity, without any specified purpose or further restriction. Restricted funds can only be used for the specific purposes as decided by the donor, within the objects of the charity.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Refurbishment costs :- 2% p.a. Straight line basis.

Equipment, Fixtures and Fittings :- 15% p.a. Straight line basis.

Independent Examiners

In common with many other businesses of our size and nature, we used our independent examiners to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

2 FEES RECEIVED

Fees are received from the parents of the children for using the company's facilities.

| 3 <u>GRANT INCOME</u> | 2025 | 2024 |
|--|----------------|----------------|
| Nursery Education Funding - unrestricted | 117,490 | 137,635 |
| | <u>117,490</u> | <u>137,635</u> |

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2025

4 NET INCOMING RESOURCES 2025 2024

This is stated after charging :-

| | | |
|-------------------------------------|---------|---------|
| Employee salaries | 100,321 | 117,340 |
| Independent examiner's remuneration | 1,320 | 1,320 |
| Directors' expenses | - | - |
| Directors' remuneration | - | - |
| | - | - |

There were no related party transactions.

5 TANGIBLE FIXED ASSETS

For charitable use

| | Building Refurbishment | Equipment, Fixtures and Fittings | Totals |
|--------------------------|---------------------------|--|---------|
| <u>Cost</u> | | | |
| Balance b/f | 144,499 | 67,686 | 212,185 |
| Additions | - | - | - |
| Balance c/f | 144,499 | 67,686 | 212,185 |
| <u>Depreciation</u> | | | |
| Balance b/f | 40,701 | 51,249 | 91,950 |
| Charge | 2,890 | 4,482 | 7,372 |
| Balance c/f | 43,591 | 55,731 | 99,322 |
| <u>Net book value</u> | | | |
| At the end of the year | 100,908 | 11,955 | 112,863 |
| At the start of the year | 103,798 | 16,437 | 120,235 |

6 CREDITORS 2025 2024

| | | |
|-----------------------------|-------|-------|
| Accruals and prepaid income | 2,293 | 2,120 |
|-----------------------------|-------|-------|

7 SHARE CAPITAL AND RESERVES

The company is limited by guarantee and does not have a share capital. If the company is wound up, all the members have a liability not exceeding £1 each. This liability continues for one year after a member ceases to be a member of the company.

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2025

8a MOVEMENT ON ACCUMULATED RESTRICTED FUND

| | Building Fund Restricted | General Fund Unrestricted | Total |
|--------------|--------------------------------|---------------------------------|-----------|
| Balances b/f | 113,777 | 62,821 | 176,598 |
| Income | - | 138,691 | 138,691 |
| Expenditure | (5,611) | (131,423) | (137,034) |
| Balances c/f | 108,166 | 70,089 | 178,255 |

8b NET ASSETS ANALYSIS

| | Building Fund Restricted | General Fund Unrestricted | Total |
|------------------------------|--------------------------------|---------------------------------|---------|
| Fixed assets - refurbishment | 100,908 | - | 100,908 |
| Fixed assets - equipment | 7,258 | 4,697 | 11,955 |
| Cash at bank and in hand | - | 67,685 | 67,685 |
| Creditors | - | (2,293) | (2,293) |
| | 108,166 | 70,089 | 178,255 |

In 2011, Birmingham City Council gave us a grant of £155,999 towards the refurbishment of the premises where the childcare takes place, and in 2022 they gave us a grant of £18,142 towards our playground, which are included in the building fund. This has enabled us to provide better quality care for the children. These grants could only be used to refurbish the building and purchase equipment, and were not available for other general expenditure, for example salaries.

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2025

10 INCOME AND EXPENDITURE ACCOUNT

Unrestricted fund

| | 2025 | 2024 |
|--------------------------------------|---------|---------|
| <u>Incoming Resources</u> | | |
| Fees from parents | 19,854 | 16,671 |
| Nursery Education Funding grant | 117,490 | 137,635 |
| Donations | 93 | 174 |
| Other charitable activities | 1,254 | 784 |
| | 138,691 | 155,264 |
| <u>Direct Charitable Expenditure</u> | | |
| Rent | 5,967 | 6,250 |
| Rates and water | 3,308 | 3,144 |
| Telephone and internet | 974 | 1,793 |
| Heat and light | 2,613 | 1,711 |
| Salaries | 100,321 | 117,340 |
| Resources and toys | 3,359 | 3,058 |
| Repairs | 2,798 | 2,031 |
| Sundries | 2,816 | 955 |
| Food and drink | 2,368 | 2,308 |
| Stationery | 1,433 | 1,296 |
| Professional fees | 1,714 | 4,606 |
| Insurance | 1,991 | 1,753 |
| Depreciation | 1,761 | 1,761 |
| | 131,423 | 148,006 |
| Unrestricted fund | | |
| Surplus for the year | 7,268 | 7,258 |

SELLY WICK PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1137051

Accounts

SELLY WICK PRE-SCHOOL PLAYGROUP

(Limited by Guarantee)

COMPANY NUMBER 7292217

CHARITY NUMBER 1137051

**REPORT AND ACCOUNTS
YEAR TO 31ST AUGUST 2024**

| <u>Contents</u> | Page No. |
|--------------------------------------|----------|
| Legal And Administrative Information | 1 |
| Directors Report | 2 - 3 |
| Independent Examiner's Report | 4 |
| Statement Of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes To The Accounts | 7 - 10 |

SELLY WICK PRE-SCHOOL PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR TO 31ST AUGUST 2024

Registration

The company was incorporated, as a company limited by guarantee, at Companies House on 22nd June 2010, and registered with the Charity Commission for England and Wales on 23rd July 2010.

Secretary

L.A. Wormwell (Resigned 13/05/2024)

Directors

G.T. Gilbert
A.M. Livingstone
S. Haynes

Registered Office and Operational Address

37-47, Raddlebarn Road,
Selly Oak,
Birmingham,
B29 6HH

Independent Examiner

M.A. Edwards Accountants Limited
Chartered Accountants,
26, The Green,
Kings Norton,
Birmingham,
B38 8SD.

Bankers

Santander UK plc.,
BBAM, Bridle Road,
Bootle,
Merseyside,
L30 4GB

SELLY WICK PRE-SCHOOL PLAYGROUP

DIRECTORS REPORT

FOR THE YEAR TO 31ST AUGUST 2024

The directors present their report and accounts for the year to 31st August 2024.

Principal Activity

The principal activity of the company is as a charity running a playgroup for pre school children.

Directors

The directors, who are all members of the company, who served during the year were as follows :-

G.T. Gilbert
A.M. Livingstone
S. Haynes

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation of the Charity

The charity is run by the directors who are elected at the Annual General Meeting.

Objects

The charity's objects are to run a playgroup and care for pre school children in the Birmingham area.

Review of Activities

- £22,020.96 grant from Birmingham City Council received on 3rd September 2025 represents Nursery Grant Funding for the Autumn term of the 2024-25 academic year.
- Staff costs were increased this year due to payment of £8089.79 in holiday back pay. This was an administration error identified during this academic year that staff were only receiving 4 weeks paid holiday rather than the statutory 5.6 weeks entitlement. We consulted solicitors on this matter who advised us to rectify the situation as soon as possible and process a 2-year back payment of the under paid holiday entitlement. This was paid in November 2023. In addition, the solicitor's consultation cost £2,733.60 paid in October 2023.

SELLY WICK PRE-SCHOOL PLAYGROUP

DIRECTORS REPORT

FOR THE YEAR TO 31ST AUGUST 2024

- Staff were awarded a pay rise to the living wage from January 2024.
- A long serving member of staff left in July 2025 - this member of staff will be replaced in September 2024.
- Our staffing costs could be reduced if we choose to operate at a higher adult: child ratio than statutory guidelines state. However, having a lower ratio is a practice the committee wish to continue, unless an urgent rationale for reducing costs was required and this could be reconsidered.
- Training continues to be an area of importance to Selly Wick to ensure our staff develop their practice.
- Our website enables us to increase the public's awareness of our facilities. When planning the various activities, the directors have had regard to the Charity Commission's general guidance on public benefit.
- We acknowledge the generous contributions provided by our many donors, and the time given for free by our volunteer helpers.

Reserves Policy

The directors have decided that the unrestricted funds not committed or representing tangible fixed assets (free reserves) held by the charity should be not less than 6 months of expenditure. At the end of the year, the free reserves were approximately 5 months. It is considered necessary to have these reserves to keep the charity running in the event of a future reduction in funding. The directors are looking for new sources of funding for the charity.

Risk Review

The directors have reviewed the risks facing the charity. They will continue to seek future sources of funding to guard against a significant reduction in funding in the future. The directors of the charity, are involved in, and monitor the activities to avoid a fall in the quality of the facilities.

This report is prepared in accordance with the Charities SORP (FRS 102).

This report was approved by the board of directors on _____ and signed on its behalf by :-

G.T. Gilbert
Director

SELLY WICK PRE-SCHOOL PLAYGROUP

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF SELLY WICK PRE-SCHOOL PLAYGROUP

FOR THE YEAR TO 31ST AUGUST 2024

I report on the accounts of the company for the year ended 31st August 2024, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 or are not consistent with the Charities Statement of Recommended Practice FRS 102.

(2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Alan Edwards
For and on behalf of :-
M.A. Edwards Accountants Limited
Chartered Accountants
26, The Green,
Kings Norton,
Birmingham,
B38 8SD

SELLY WICK PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31ST AUGUST 2024

| | Notes | Restricted Fund | Unrestricted Fund | 2024 Total | 2023 Total |
|-----------------------------|-------|--------------------|----------------------|---------------|---------------|
| <u>Incoming Resources</u> | | | | | |
| Donations | | - | 174 | 174 | - |
| Other charitable activities | | - | 784 | 784 | 148 |
| Fees | 2 | - | 16,671 | 16,671 | 23,889 |
| Grants | 3 | - | 137,635 | 137,635 | 99,784 |
| Total incoming resources | 10 | - | 155,264 | 155,264 | 123,821 |
| <u>Resources Expended</u> | | | | | |
| Direct charitable expenses | 10 | (5,611) | (148,006) | (153,617) | (140,852) |
| Total resources expended | | (5,611) | (148,006) | (153,617) | (140,852) |
| Net incoming resources | 4 | (5,611) | 7,258 | 1,647 | (17,031) |
| Accumulated funds b/f | | 119,388 | 55,563 | 174,951 | 191,982 |
| Accumulated funds c/f | | 113,777 | 62,821 | 176,598 | 174,951 |

The notes on pages 7-10 form part of these accounts.

SELLY WICK PRE-SCHOOL PLAYGROUP

BALANCE SHEET AS AT 31ST AUGUST 2024

| | Notes | 2024 | 2023 |
|---|-------|-----------------------|-----------------------|
| <u>Tangible Fixed Assets</u> | 5 | 120,235 | 127,607 |
| <u>Current Assets</u> | | | |
| Cash at bank and in hand | | <u>58,483</u> | <u>48,704</u> |
| | | 58,483 | 48,704 |
| Creditors - amounts falling due within one year | 6 | <u>(2,120)</u> | <u>(1,360)</u> |
| Net Current Assets | | 56,363 | 47,344 |
| Net Assets | | <u><u>176,598</u></u> | <u><u>174,951</u></u> |
| <u>Reserves</u> | | | |
| Building fund - restricted | 9 | 113,777 | 119,388 |
| General fund - unrestricted | 9 | 62,821 | 55,563 |
| | | <u><u>176,598</u></u> | <u><u>174,951</u></u> |

In approving these financial statements as directors of the company we hereby confirm :-

- (a) That for the year to 31st August 2024 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year then ended;
- (c) That we acknowledge our responsibilities for;
 - (1) Ensuring that the company keeps accounting records which comply with Section 386;
 - (2) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared and delivered in accordance with :-

- (i) The special provisions of Part 15 of the Companies Act 2006 relating to the small companies regime;
- (ii) FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland';
- (iii) Part VI of the Charities Act 2011;
- (iv) The Charities Statement Of Recommended Practice FRS 102.

These financial statements were approved by the board of directors on _____ and signed on its behalf by :-

G.T. Gilbert
Director

The notes on pages 7-10 form part of these accounts.

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2024

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Charities Act 2011. They also follow the recommendations in the Charities Statement of Recommended Practice FRS 102.

Incoming Resources

The value of services provided by volunteers has not been included. Grants are recognised in full in the Statement of Financial Activities in the period in which they are receivable.

Outgoing Resources

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Resources expended are allocated to each activity / fund where the cost relates to that activity / fund. The cost of general administration has been allocated to the unrestricted fund.

Funds

The Unrestricted fund is incoming resources which are used for the objects of the charity, without any specified purpose or further restriction. Restricted funds can only be used for the specific purposes as decided by the donor, within the objects of the charity.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Refurbishment costs :- 2% p.a. Straight line basis.

Equipment, Fixtures and Fittings :- 15% p.a. Straight line basis.

Independent Examiners

In common with many other businesses of our size and nature, we used our independent examiners to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

2 FEES RECEIVED

Fees are received from the parents of the children for using the company's facilities.

| 3 <u>GRANT INCOME</u> | 2024 | 2023 |
|--|---------------|---------------|
| Nursery Education Funding - unrestricted | 99,784 | 99,784 |
| | <u>99,784</u> | <u>99,784</u> |

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2024

4 NET INCOMING RESOURCES 2024 2023

This is stated after charging :-

| | | |
|-------------------------------------|---------|---------|
| Employee salaries | 117,340 | 105,883 |
| Independent examiner's remuneration | 1,320 | 1,020 |
| Directors' expenses | - | - |
| Directors' remuneration | - | - |
| | 118,660 | 106,903 |

There were no related party transactions.

5 TANGIBLE FIXED ASSETS

For charitable use

| | Building Refurbishment | Equipment, Fixtures and Fittings | Totals |
|-------------|---------------------------|--|---------|
| <u>Cost</u> | | | |
| Balance b/f | 144,499 | 67,686 | 212,185 |
| Additions | - | - | - |
| Balance c/f | 144,499 | 67,686 | 212,185 |

Depreciation

| | | | |
|-------------|--------|--------|--------|
| Balance b/f | 37,811 | 46,767 | 84,578 |
| Charge | 2,890 | 4,482 | 7,372 |
| Balance c/f | 40,701 | 51,249 | 91,950 |

Net book value

| | | | |
|--------------------------|---------|--------|---------|
| At the end of the year | 103,798 | 16,437 | 120,235 |
| At the start of the year | 106,688 | 20,919 | 127,607 |

6 CREDITORS 2024 2023

| | | |
|-----------------------------|-------|-------|
| Accruals and prepaid income | 2,120 | 1,360 |
|-----------------------------|-------|-------|

7 SHARE CAPITAL AND RESERVES

The company is limited by guarantee and does not have a share capital. If the company is wound up, all the members have a liability not exceeding £1 each. This liability continues for one year after a member ceases to be a member of the company.

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2024

8a MOVEMENT ON ACCUMULATED RESTRICTED FUND

| | Building Fund Restricted | General Fund Unrestricted | Total |
|--------------|--------------------------------|---------------------------------|-----------|
| Balances b/f | 119,388 | 55,563 | 174,951 |
| Income | - | 155,264 | 155,264 |
| Expenditure | (5,611) | (148,006) | (153,617) |
| Balances c/f | 113,777 | 62,821 | 176,598 |

8b NET ASSETS ANALYSIS

| | Building Fund Restricted | General Fund Unrestricted | Total |
|------------------------------|--------------------------------|---------------------------------|---------|
| Fixed assets - refurbishment | 103,798 | - | 103,798 |
| Fixed assets - equipment | 9,979 | 6,458 | 16,437 |
| Cash at bank and in hand | - | 58,483 | 58,483 |
| Creditors | - | (2,120) | (2,120) |
| | 113,777 | 62,821 | 176,598 |

In 2011, Birmingham City Council gave us a grant of £155,999 towards the refurbishment of the premises where the childcare takes place, and in 2022 they gave us a grant of £18,142 towards our playground, which are included in the building fund. This has enabled us to provide better quality care for the children. These grants could only be used to refurbish the building and purchase equipment, and were not available for other general expenditure, for example salaries.

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2024

10 INCOME AND EXPENDITURE ACCOUNT

Unrestricted fund

| | 2024 | 2023 |
|--------------------------------------|--------------|-----------------|
| <u>Incoming Resources</u> | | |
| Fees from parents | 16,671 | 23,889 |
| Nursery Education Funding grant | 137,635 | 99,784 |
| Donations | 174 | - |
| Other charitable activities | 784 | 148 |
| | 155,264 | 123,821 |
| <u>Direct Charitable Expenditure</u> | | |
| Rent | 6,250 | 7,812 |
| Rates and water | 3,144 | 2,716 |
| Telephone and internet | 1,793 | 1,467 |
| Heat and light | 1,711 | 1,470 |
| Salaries | 117,340 | 105,883 |
| Resources and toys | 3,058 | 3,086 |
| Repairs | 2,031 | 3,077 |
| Sundries | 955 | 1,352 |
| Food and drink | 2,308 | 2,201 |
| Stationery | 1,296 | 1,027 |
| Professional fees | 4,606 | 1,374 |
| Insurance | 1,753 | 1,458 |
| Depreciation | 1,761 | 2,318 |
| | 148,006 | 135,241 |
| Unrestricted fund | | |
| Surplus/Deficit for the year | 7,258 | (11,420) |

SELLY WICK PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1137051

Accounts

SELLY WICK PRE-SCHOOL PLAYGROUP

(Limited by Guarantee)

COMPANY NUMBER 7292217

CHARITY NUMBER 1137051

**REPORT AND ACCOUNTS
YEAR TO 31ST AUGUST 2023**

| <u>Contents</u> | Page No. |
|--------------------------------------|----------|
| Legal And Administrative Information | 1 |
| Directors Report | 2 - 3 |
| Independent Examiner's Report | 4 |
| Statement Of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes To The Accounts | 7 - 10 |

SELLY WICK PRE-SCHOOL PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR TO 31ST AUGUST 2023

Registration

The company was incorporated, as a company limited by guarantee, at Companies House on 22nd June 2010, and registered with the Charity Commission for England and Wales on 23rd July 2010.

Secretary

L.A. Wormwell

Directors

G.T. Gilbert
A.M. Livingstone
S. Haynes

Registered Office and Operational Address

37-47, Raddlebarn Road,
Selly Oak,
Birmingham,
B29 6HH

Independent Examiner

M.A. Edwards Accountants Limited
Chartered Accountants,
26, The Green,
Kings Norton,
Birmingham,
B38 8SD.

Bankers

Santander UK plc.,
BBAM, Bridle Road,
Bootle,
Merseyside,
L30 4GB

SELLY WICK PRE-SCHOOL PLAYGROUP

DIRECTORS REPORT

FOR THE YEAR TO 31ST AUGUST 2023

The directors present their report and accounts for the year to 31st August 2023.

Principal Activity

The principal activity of the company is as a charity running a playgroup for pre school children.

Directors

The directors, who are all members of the company, who served during the year were as follows :-

G.T. Gilbert
A.M. Livingstone
S. Haynes

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation of the Charity

The charity is run by the directors who are elected at the Annual General Meeting.

Objects

The charity's objects are to run a playgroup and care for pre school children in the Birmingham area.

Review of Activities

- Following on from the previous year's extensive playground refurbishment, further developments were implemented including a decked music area and a wooden car (funded by personal donations from the previous two years).
- A substantial rise in staff costs this year at just under 106k (under 92k in 2021-22) included a staff pay rise (to the living wage) and additional staff hours paid to provide additional support for two children with SEN. The setting met the full cost of this extra support until the BCC ISEY funding commenced; however, the children required more support than the funding provided and SWP met these extra costs

SELLY WICK PRE-SCHOOL PLAYGROUP

DIRECTORS REPORT

FOR THE YEAR TO 31ST AUGUST 2023

to ensure the safety of all staff and children in the setting.

- Our staffing costs could be reduced if we choose to operate at a higher adult:child ratio than statutory guidelines state. However, having a lower ratio is a practice the committee wish to continue, unless an urgent rationale for reducing costs was required and this could be reconsidered.
- Training continues to be an area of importance to Selly Wick to ensure our staff develop their practice.
- Our website enables us to increase the public's awareness of our facilities. When planning the various activities, the directors have had regard to the Charity Commission's general guidance on public benefit.
- We acknowledge the generous contributions provided by our many donors, and the time given for free by our volunteer helpers.

Reserves Policy

The directors have decided that the unrestricted funds not committed or representing tangible fixed assets (free reserves) held by the charity should be not less than 6 months of expenditure. At the end of the year, the free reserves were approximately 10 months. It is considered necessary to have these reserves to keep the charity running in the event of a future reduction in funding. The directors are looking for new sources of funding for the charity.

Risk Review

The directors have reviewed the risks facing the charity. They will continue to seek future sources of funding to guard against a significant reduction in funding in the future. The directors of the charity, are involved in, and monitor the activities to avoid a fall in the quality of the facilities.

This report is prepared in accordance with the Charities SORP (FRS 102).

This report was approved by the board of directors on _____ and signed on its behalf by :-

G.T. Gilbert
Director

SELLY WICK PRE-SCHOOL PLAYGROUP

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF SELLY WICK PRE-SCHOOL PLAYGROUP

FOR THE YEAR TO 31ST AUGUST 2023

I report on the accounts of the company for the year ended 31st August 2023, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 or are not consistent with the Charities Statement of Recommended Practice FRS 102.

(2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Alan Edwards
For and on behalf of :-
M.A. Edwards Accountants Limited
Chartered Accountants
26, The Green,
Kings Norton,
Birmingham,
B38 8SD

SELLY WICK PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31ST AUGUST 2023

| | Notes | Restricted Fund | Unrestricted Fund | 2023 Total | 2022 Total |
|-----------------------------|-------|--------------------|----------------------|---------------|---------------|
| <u>Incoming Resources</u> | | | | | |
| Donations | | - | - | - | 453 |
| Other charitable activities | | - | 148 | 148 | 951 |
| Fees | 2 | - | 23,889 | 23,889 | 15,311 |
| Grants | 3 | - | 99,784 | 99,784 | 106,583 |
| Total incoming resources | 10 | - | 123,821 | 123,821 | 123,298 |
| <u>Resources Expended</u> | | | | | |
| Direct charitable expenses | 10 | (5,611) | (135,241) | (140,852) | (125,757) |
| Total resources expended | | (5,611) | (135,241) | (140,852) | (125,757) |
| Net incoming resources | 4 | (5,611) | (11,420) | (17,031) | (2,459) |
| Accumulated funds b/f | | 124,999 | 66,983 | 191,982 | 194,441 |
| Accumulated funds c/f | | 119,388 | 55,563 | 174,951 | 191,982 |

The notes on pages 7-10 form part of these accounts.

SELLY WICK PRE-SCHOOL PLAYGROUP

BALANCE SHEET AS AT 31ST AUGUST 2023

| | Notes | 2023 | 2022 |
|---|-------|-----------------------|-----------------------|
| <u>Tangible Fixed Assets</u> | 5 | 127,607 | 135,536 |
| <u>Current Assets</u> | | | |
| Cash at bank and in hand | | <u>48,704</u> | <u>57,806</u> |
| | | 48,704 | 57,806 |
| Creditors - amounts falling due within one year | 6 | <u>(1,360)</u> | <u>(1,360)</u> |
| Net Current Assets | | 47,344 | 56,446 |
| Net Assets | | <u><u>174,951</u></u> | <u><u>191,982</u></u> |
| <u>Reserves</u> | | | |
| Building fund - restricted | 9 | 119,388 | 124,999 |
| General fund - unrestricted | 9 | 55,563 | 66,983 |
| | | <u><u>174,951</u></u> | <u><u>191,982</u></u> |

In approving these financial statements as directors of the company we hereby confirm :-

- (a) That for the year to 31st August 2023 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year then ended;
- (c) That we acknowledge our responsibilities for;
 - (1) Ensuring that the company keeps accounting records which comply with Section 386;
 - (2) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared and delivered in accordance with :-

- (i) The special provisions of Part 15 of the Companies Act 2006 relating to the small companies regime;
- (ii) FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland';
- (iii) Part VI of the Charities Act 2011;
- (iv) The Charities Statement Of Recommended Practice FRS 102.

These financial statements were approved by the board of directors on _____ and signed on its behalf by :-

G.T. Gilbert
Director

The notes on pages 7-10 form part of these accounts.

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2023

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Charities Act 2011. They also follow the recommendations in the Charities Statement of Recommended Practice FRS 102.

Incoming Resources

The value of services provided by volunteers has not been included. Grants are recognised in full in the Statement of Financial Activities in the period in which they are receivable.

Outgoing Resources

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Resources expended are allocated to each activity / fund where the cost relates to that activity / fund. The cost of general administration has been allocated to the unrestricted fund.

Funds

The Unrestricted fund is incoming resources which are used for the objects of the charity, without any specified purpose or further restriction. Restricted funds can only be used for the specific purposes as decided by the donor, within the objects of the charity.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Refurbishment costs :- 2% p.a. Straight line basis.

Equipment, Fixtures and Fittings :- 15% p.a. Straight line basis.

Independent Examiners

In common with many other businesses of our size and nature, we used our independent examiners to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

2 FEES RECEIVED

Fees are received from the parents of the children for using the company's facilities.

| 3 <u>GRANT INCOME</u> | 2023 | 2022 |
|--|---------------|----------------|
| Grant for playground - restricted | - | 18,142 |
| Nursery Education Funding - unrestricted | 99,784 | 88,441 |
| | <u>99,784</u> | <u>106,583</u> |

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2023

4 NET INCOMING RESOURCES 2023 2022

This is stated after charging :-

| | | |
|-------------------------------------|---------|--------|
| Employee salaries | 105,883 | 91,880 |
| Independent examiner's remuneration | 1,020 | 1,020 |
| Directors' expenses | - | - |
| Directors' remuneration | - | - |
| | 106,903 | 93,900 |

There were no related party transactions.

5 TANGIBLE FIXED ASSETS

For charitable use

| | Building Refurbishment | Equipment, Fixtures and Fittings | Totals |
|-------------|---------------------------|--|---------|
| <u>Cost</u> | | | |
| Balance b/f | 144,499 | 67,686 | 212,185 |
| Additions | - | - | - |
| Balance c/f | 144,499 | 67,686 | 212,185 |

Depreciation

| | | | |
|-------------|--------|--------|--------|
| Balance b/f | 34,921 | 41,728 | 76,649 |
| Charge | 2,890 | 5,039 | 7,929 |
| Balance c/f | 37,811 | 46,767 | 84,578 |

Net book value

| | | | |
|--------------------------|---------|--------|---------|
| At the end of the year | 106,688 | 20,919 | 127,607 |
| At the start of the year | 109,578 | 25,958 | 135,536 |

6 CREDITORS 2023 2022

| | | |
|-----------------------------|-------|-------|
| Accruals and prepaid income | 1,360 | 1,360 |
|-----------------------------|-------|-------|

7 SHARE CAPITAL AND RESERVES

The company is limited by guarantee and does not have a share capital. If the company is wound up, all the members have a liability not exceeding £1 each. This liability continues for one year after a member ceases to be a member of the company.

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2023

8a MOVEMENT ON ACCUMULATED RESTRICTED FUND

| | Building Fund Restricted | General Fund Unrestricted | Total |
|--------------|--------------------------------|---------------------------------|-----------|
| Balances b/f | 124,999 | 66,983 | 191,982 |
| Income | - | 123,821 | 123,821 |
| Expenditure | (5,611) | (135,241) | (140,852) |
| Balances c/f | 119,388 | 55,563 | 174,951 |

8b NET ASSETS ANALYSIS

| | Building Fund Restricted | General Fund Unrestricted | Total |
|------------------------------|--------------------------------|---------------------------------|---------|
| Fixed assets - refurbishment | 106,688 | - | 106,688 |
| Fixed assets - equipment | 12,700 | 8,219 | 20,919 |
| Cash at bank and in hand | - | 48,704 | 48,704 |
| Creditors | - | (1,360) | (1,360) |
| | 119,388 | 55,563 | 174,951 |

In 2011, Birmingham City Council gave us a grant of £155,999 towards the refurbishment of the premises where the childcare takes place, which is included in the building fund. Last year they gave us a grant of £18,142 towards our playground. This has enabled us to provide better quality care for the children. These grants could only be used to refurbish the building and purchase equipment, and were not available for other general expenditure, for example salaries.

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2023

10 INCOME AND EXPENDITURE ACCOUNT

| <u>Unrestricted fund</u> | 2023 | 2022 |
|--------------------------------------|-----------------|-----------------|
| <u>Incoming Resources</u> | | |
| Fees from parents | 23,889 | 15,311 |
| Nursery Education Funding grant | 99,784 | 88,441 |
| Donations | - | 453 |
| Other charitable activities | 148 | 951 |
| | 123,821 | 105,156 |
| <u>Direct Charitable Expenditure</u> | | |
| Rent | 7,812 | 5,729 |
| Rates and water | 2,716 | 2,875 |
| Telephone and internet | 1,467 | 1,202 |
| Heat and light | 1,470 | 1,581 |
| Salaries | 105,883 | 91,880 |
| Resources and toys | 3,086 | 1,932 |
| Repairs | 3,077 | 4,442 |
| Sundries | 1,352 | 2,030 |
| Food and drink | 2,201 | 2,092 |
| Stationery | 1,027 | 639 |
| Professional fees | 1,374 | 1,625 |
| Insurance | 1,458 | 1,296 |
| Depreciation | 2,318 | 2,823 |
| | 135,241 | 120,146 |
| Unrestricted fund | | |
| Deficit for the year | (11,420) | (14,990) |

SELLY WICK PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1137051

Accounts

SELLY WICK PRE-SCHOOL PLAYGROUP

(Limited by Guarantee)

COMPANY NUMBER 7292217

CHARITY NUMBER 1137051

REPORT AND ACCOUNTS
YEAR TO 31ST AUGUST 2022

| <u>Contents</u> | Page No. |
|--------------------------------------|----------|
| Legal And Administrative Information | 1 |
| Directors Report | 2 - 3 |
| Independent Examiner's Report | 4 |
| Statement Of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes To The Accounts | 7 - 10 |

SELLY WICK PRE-SCHOOL PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR TO 31ST AUGUST 2022

Registration

The company was incorporated, as a company limited by guarantee, at Companies House on 22nd June 2010, and registered with the Charity Commission for England and Wales on 23rd July 2010.

Secretary

L.A. Wormwell

Directors

G.T. Gilbert
A.M. Livingstone
S. Haynes

Registered Office and Operational Address

37-47, Raddlebarn Road,
Selly Oak,
Birmingham,
B29 6HH

Independent Examiner

M.A. Edwards Accountants Limited
Chartered Accountants,
26, The Green,
Kings Norton,
Birmingham,
B38 8SD.

Bankers

Santander UK plc.,
BBAM, Bridle Road,
Bootle,
Merseyside,
L30 4GB

SELLY WICK PRE-SCHOOL PLAYGROUP

DIRECTORS REPORT

FOR THE YEAR TO 31ST AUGUST 2022

The directors present their report and accounts for the year to 31st August 2022.

Principal Activity

The principal activity of the company is as a charity running a playgroup for pre school children.

Directors

The directors, who are all members of the company, who served during the year were as follows :-

G.T. Gilbert
A.M. Livingstone
S. Haynes

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation of the Charity

The charity is run by the directors who are elected at the Annual General Meeting.

Objects

The charity's objects are to run a playgroup and care for pre school children in the Birmingham area.

Review of Activities

- We replaced the outside playground area partly through an 18k grant, however the total cost was nearly 30k and included expensive safety bark. This replacement was essential as the previous playground was out of use due to health and safety reasons. We agreed the balance required to cover this work would be taken from the reserves.
- The opening balance for 2021 included the Birmingham City Council (BCC) funding for the first term of 2021 of £10,628. However, for the academic year 2021/22 the first instalment of funding was received later so it was not captured in this year's accounts.

SELLY WICK PRE-SCHOOL PLAYGROUP

DIRECTORS REPORT

FOR THE YEAR TO 31ST AUGUST 2022

- Due to Covid out breaks within the setting (staff and children) the setting closed in December 2021 (for 3 days). Staff were paid in full during these closures.
- A substantial rise in staff costs this year 82k (70k in 2020-21) included a staff pay rise (to the living wage) and two extra staff hired to provide additional support for children with SEN. The setting met the full cost of this extra support until BCC funding started later in the year.
- A member of staff left in the summer term but no replacement was required as their hours were taken on by other staff members.
- Our staffing costs could be reduced if we choose to operate at a higher adult:child ratio than statutory guidelines state. However, having a lower ratio is a practice the committee wish to continue, unless an urgent rationale for reducing costs was required and this could be reconsidered.
- Training continues to be an area of importance to Selly Wick to ensure our staff develop their practice.
- Our website enables us to increase the public's awareness of our facilities. When planning the various activities, the directors have had regard to the Charity Commission's general guidance on public benefit.
- We acknowledge the generous contributions provided by our many donors, and the time given for free by our volunteer helpers.

Reserves Policy

The directors have decided that the unrestricted funds not committed or representing tangible fixed assets (free reserves) held by the charity should be not less than 6 months of expenditure. At the end of the year, the free reserves were approximately 10 months. It is considered necessary to have these reserves to keep the charity running in the event of a future reduction in funding. The directors are looking for new sources of funding for the charity.

Risk Review

The directors have reviewed the risks facing the charity. They will continue to seek future sources of funding to guard against a significant reduction in funding in the future. The directors of the charity, are involved in, and monitor the activities to avoid a fall in the quality of the facilities.

This report is prepared in accordance with the Charities SORP (FRS 102).

This report was approved by the board of directors on 25/4/23 and signed on its behalf by :-

G.T. Gilbert
Director



SELLY WICK PRE-SCHOOL PLAYGROUP

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF SELLY WICK PRE-SCHOOL PLAYGROUP

FOR THE YEAR TO 31ST AUGUST 2022

I report on the accounts of the company for the year ended 31st August 2022, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 or are not consistent with the Charities Statement of Recommended Practice FRS 102.

(2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M.A. Edwards 28/4/23

Michael Alan Edwards
For and on behalf of :-
M.A. Edwards Accountants Limited
Chartered Accountants
26, The Green,
Kings Norton,
Birmingham,
B38 8SD

SELLY WICK PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31ST AUGUST 2022

| | Notes | Restricted Fund | Unrestricted Fund | 2022 Total | 2021 Total |
|-----------------------------|-------|--------------------|----------------------|---------------|---------------|
| <u>Incoming Resources</u> | | | | | |
| Donations | | - | 453 | 453 | 94 |
| Other charitable activities | | - | 951 | 951 | 754 |
| Fees | 2 | - | 15,311 | 15,311 | 8,855 |
| Grants | 3 | 18,142 | 88,441 | 106,583 | 104,733 |
| Total incoming resources | 10 | 18,142 | 105,156 | 123,298 | 114,436 |
| <u>Resources Expended</u> | | | | | |
| Direct charitable expenses | 10 | (5,611) | (120,146) | (125,757) | (101,454) |
| Total resources expended | | (5,611) | (120,146) | (125,757) | (101,454) |
| Net incoming resources | 4 | 12,531 | (14,990) | (2,459) | 12,982 |
| Accumulated funds b/f | | 112,468 | 81,973 | 194,441 | 181,459 |
| Accumulated funds c/f | | 124,999 | 66,983 | 191,982 | 194,441 |

The notes on pages 7-10 form part of these accounts.

SELLY WICK PRE-SCHOOL PLAYGROUP

BALANCE SHEET AS AT 31ST AUGUST 2022

| | Notes | 2022 | 2021 |
|---|-------|----------------|-----------------|
| <u>Tangible Fixed Assets</u> | 5 | 135,536 | 114,086 |
| <u>Current Assets</u> | | | |
| Cash at bank and in hand | | <u>57,806</u> | <u>92,163</u> |
| | | 57,806 | 92,163 |
| Creditors - amounts falling due within one year | 6 | <u>(1,360)</u> | <u>(11,808)</u> |
| Net Current Assets | | 56,446 | 80,355 |
| Net Assets | | <u>191,982</u> | <u>194,441</u> |
| <u>Reserves</u> | | | |
| Building fund - restricted | 9 | 124,999 | 112,468 |
| General fund - unrestricted | 9 | 66,983 | 81,973 |
| | | <u>191,982</u> | <u>194,441</u> |

In approving these financial statements as directors of the company we hereby confirm :-

- (a) That for the year to 31st August 2022 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year then ended;
- (c) That we acknowledge our responsibilities for;
 - (1) Ensuring that the company keeps accounting records which comply with Section 386;
 - (2) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared and delivered in accordance with :-

- (i) The special provisions of Part 15 of the Companies Act 2006 relating to the small companies regime;
- (ii) FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland';
- (iii) Part VI of the Charities Act 2011;
- (iv) The Charities Statement Of Recommended Practice FRS 102.

These financial statements were approved by the board of directors on 25/4/23 and signed on its behalf by :-

G.T. Gilbert
Director



The notes on pages 7-10 form part of these accounts.

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2022

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Charities Act 2011. They also follow the recommendations in the Charities Statement of Recommended Practice FRS 102.

Incoming Resources

The value of services provided by volunteers has not been included. Grants are recognised in full in the Statement of Financial Activities in the period in which they are receivable.

Outgoing Resources

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Resources expended are allocated to each activity / fund where the cost relates to that activity / fund. The cost of general administration has been allocated to the unrestricted fund.

Funds

The Unrestricted fund is incoming resources which are used for the objects of the charity, without any specified purpose or further restriction. Restricted funds can only be used for the specific purposes as decided by the donor, within the objects of the charity.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Refurbishment costs :- 2% p.a. Straight line basis.

Equipment, Fixtures and Fittings :- 15% p.a. Straight line basis.

Independent Examiners

In common with many other businesses of our size and nature, we used our independent examiners to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

2 FEES RECEIVED

Fees are received from the parents of the children for using the company's facilities.

| 3 <u>GRANT INCOME</u> | 2022 | 2021 |
|--|----------------|----------------|
| Grant for playground - restricted | 18,142 | - |
| Nursery Education Funding - unrestricted | 88,441 | 104,733 |
| | <u>106,583</u> | <u>104,733</u> |

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2022

4 NET INCOMING RESOURCES 2022 2021

This is stated after charging :-

| | | |
|-------------------------------------|--------|--------|
| Employee salaries | 91,880 | 78,272 |
| Independent examiner's remuneration | 1,020 | 840 |
| Directors' expenses | - | - |
| Directors' remuneration | - | - |
| | 91,880 | 78,272 |

There were no related party transactions.

5 TANGIBLE FIXED ASSETS

For charitable use

| | Building Refurbishment | Equipment, Fixtures and Fittings | Totals |
|--------------------------|---------------------------|--|---------|
| <u>Cost</u> | | | |
| Balance b/f | 144,499 | 37,802 | 182,301 |
| Additions | - | 29,884 | 29,884 |
| Balance c/f | 144,499 | 67,686 | 212,185 |
| <u>Depreciation</u> | | | |
| Balance b/f | 32,031 | 36,184 | 68,215 |
| Charge | 2,890 | 5,544 | 8,434 |
| Balance c/f | 34,921 | 41,728 | 76,649 |
| <u>Net book value</u> | | | |
| At the end of the year | 109,578 | 25,958 | 135,536 |
| At the start of the year | 112,468 | 1,618 | 114,086 |

6 CREDITORS 2022 2021

| | | |
|-----------------------------|-------|--------|
| Accruals and prepaid income | 1,360 | 11,808 |
|-----------------------------|-------|--------|

7 SHARE CAPITAL AND RESERVES

The company is limited by guarantee and does not have a share capital. If the company is wound up, all the members have a liability not exceeding £1 each. This liability continues for one year after a member ceases to be a member of the company.

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2022

8a MOVEMENT ON ACCUMULATED RESTRICTED FUND

| | Building Fund Restricted | General Fund Unrestricted | Total |
|--------------|--------------------------------|---------------------------------|-----------|
| Balances b/f | 112,468 | 81,973 | 194,441 |
| Income | 18,142 | 105,156 | 123,298 |
| Expenditure | (5,611) | (120,146) | (125,757) |
| Balances c/f | 124,999 | 66,983 | 191,982 |

8b NET ASSETS ANALYSIS

| | Building Fund Restricted | General Fund Unrestricted | Total |
|------------------------------|--------------------------------|---------------------------------|---------|
| Fixed assets - refurbishment | 109,578 | - | 109,578 |
| Fixed assets - equipment | 15,421 | 10,537 | 25,958 |
| Cash at bank and in hand | - | 57,806 | 57,806 |
| Creditors | - | (1,360) | (1,360) |
| | 124,999 | 66,983 | 191,982 |

In 2011, Birmingham City Council gave us a grant of £155,999 towards the refurbishment of the premises where the childcare takes place, which is included in the building fund. This year they gave us a grant of £18,142 towards our playground. This has enabled us to provide better quality care for the children. These grants could only be used to refurbish the building and purchase equipment, and were not available for other general expenditure, for example salaries.

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2022

10 INCOME AND EXPENDITURE ACCOUNT

Unrestricted fund

| | 2022 | 2021 |
|---------------------------------|----------------|----------------|
| <u>Incoming Resources</u> | | |
| Fees from parents | 15,311 | 8,855 |
| Nursery Education Funding grant | 88,441 | 104,733 |
| Donations | 453 | 94 |
| Other charitable activities | 951 | 754 |
| | <u>105,156</u> | <u>114,436</u> |

Direct Charitable Expenditure

| | | |
|------------------------|--------|--------|
| Rent | 5,729 | 4,688 |
| Rates and water | 2,875 | 1,664 |
| Telephone and internet | 1,202 | 802 |
| Heat and light | 1,581 | 1,698 |
| Salaries | 91,880 | 78,272 |
| Resources and toys | 1,932 | 1,184 |
| Repairs | 4,442 | 2,508 |
| Sundries | 2,030 | 585 |
| Food and drink | 2,092 | 2,159 |
| Stationery | 639 | 1,220 |
| Professional fees | 1,625 | 1,247 |
| Insurance | 1,296 | 1,216 |
| Depreciation | 2,823 | 1,321 |

| | | |
|------------------------------|------------------------|----------------------|
| | <u>120,146</u> | <u>98,564</u> |
| Unrestricted fund | | |
| Deficit/Surplus for the year | <u><u>(14,990)</u></u> | <u><u>15,872</u></u> |

SELLY WICK PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1137051

Accounts

SELLY WICK PRE-SCHOOL PLAYGROUP

(Limited by Guarantee)

COMPANY NUMBER 7292217

CHARITY NUMBER 1137051

**REPORT AND ACCOUNTS
YEAR TO 31ST AUGUST 2021**

| <u>Contents</u> | Page No. |
|--------------------------------------|----------|
| Legal And Administrative Information | 1 |
| Directors Report | 2 - 3 |
| Independent Examiner's Report | 4 |
| Statement Of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes To The Accounts | 7 - 10 |

SELLY WICK PRE-SCHOOL PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR TO 31ST AUGUST 2021

Registration

The company was incorporated, as a company limited by guarantee, at Companies House on 22nd June 2010, and registered with the Charity Commission for England and Wales on 23rd July 2010.

Secretary

L.A. Wormwell

Directors

G.T. Gilbert
A.M. Livingstone
S. Haynes

Registered Office and Operational Address

37-47, Raddlebarn Road,
Selly Oak,
Birmingham,
B29 6HH

Independent Examiner

M.A. Edwards Accountants Limited
Chartered Accountants,
26, The Green,
Kings Norton,
Birmingham,
B38 8SD.

Bankers

Santander UK plc.,
BBAM, Bridle Road,
Bootle,
Merseyside,
L30 4GB

SELLY WICK PRE-SCHOOL PLAYGROUP

DIRECTORS REPORT

FOR THE YEAR TO 31ST AUGUST 2021

The directors present their report and accounts for the year to 31st August 2021.

Principal Activity

The principal activity of the company is as a charity running a playgroup for pre school children.

Directors

The directors, who are all members of the company, who served during the year were as follows :-

G.T. Gilbert
A.M. Livingstone
S. Haynes

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation of the Charity

The charity is run by the directors who are elected at the Annual General Meeting.

Objects

The charity's objects are to run a playgroup and care for pre school children in the Birmingham area.

Review of Activities

- An extraordinary meeting was held at the start of the academic year and a new director was appointed S.Haynes (Chair) and also L. Wormwell was appointed as the Secretary.
- Steady number of children attending this academic year (Autumn/Spring Terms).
- In March 2020, the setting closed for the remaining of the academic year to adhere to the Government's Covid 19 lockdown restrictions.
- The Committee did not furlough any staff as the Nursery Grant Funding had already been paid and continued to be paid for the rest of the academic year. This meant staff could still be paid their full

SELLY WICK PRE-SCHOOL PLAYGROUP

DIRECTORS REPORT

FOR THE YEAR TO 31ST AUGUST 2021

wages.

- The lockdown restrictions reduced in June 2020. Following this, the setting could have re-opened for the last half term of the academic year. However, after consultation with our service users, the committee decided to remain closed to continue to keep the staff and children and their families safe.
- A grant of £10,000 was awarded via BCC's Small Business rates scheme, this grant had no restrictions on what it could be spent on.
- A pay rise was awarded from September 2019 to bring staff in line with UK living wage of £9.00. However, the UK living wage rate has since increased again to £9.30 per hour (£9.50 from 09/11/2020). A further pay-review will be undertaken at the start of the next academic year.
- Our staffing costs could be reduced if we choose to operate at a higher adult:child ratio than statutory guidelines state. However, having a lower ratio is a practice the committee wish to continue, unless an urgent rationale for reducing costs was required and this could be reconsidered.
- Training continues to be an area of importance to Selly Wick to ensure our staff develop their practice and this year all staff undertook 'In the moment planning'.
- Approximately £2,000 was allocated to cover maintenance costs. However, £4,320 was spent as the boiler was replaced to ensure a provision of hot water on the premises. In addition, the floor coverings in the office and kitchen were replaced and the setting fully redecorated inside.
- Our website enables us to increase the public's awareness of our facilities. When planning the various activities, the directors have had regard to the Charity Commission's general guidance on public benefit.
- We acknowledge the generous contributions provided by our many donors, and the time given for free by our volunteer helpers.

Reserves Policy

The directors have decided that the unrestricted funds not committed or representing tangible fixed assets (free reserves) held by the charity should be not less than 6 months of expenditure. At the end of the year, the free reserves were approximately 10 months. It is considered necessary to have these reserves to keep the charity running in the event of a future reduction in funding. The directors are looking for new sources of funding for the charity.

Risk Review

The directors have reviewed the risks facing the charity. They will continue to seek future sources of funding to guard against a significant reduction in funding in the future. The directors of the charity, are involved in, and monitor the activities to avoid a fall in the quality of the facilities.

This report is prepared in accordance with the Charities SORP (FRS 102).

This report was approved by the board of directors on _____ and signed on its behalf by :-

G.T. Gilbert
Director

SELLY WICK PRE-SCHOOL PLAYGROUP

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF SELLY WICK PRE-SCHOOL PLAYGROUP

FOR THE YEAR TO 31ST AUGUST 2021

I report on the accounts of the company for the year ended 31st August 2021, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 or are not consistent with the Charities Statement of Recommended Practice FRS 102.

(2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Alan Edwards
For and on behalf of :-
M.A. Edwards Accountants Limited
Chartered Accountants
26, The Green,
Kings Norton,
Birmingham,
B38 8SD

SELLY WICK PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31ST AUGUST 2021

| | Notes | Restricted Fund | Unrestricted Fund | 2021 Total | 2020 Total |
|-----------------------------|-------|--------------------|----------------------|---------------|---------------|
| <u>Incoming Resources</u> | | | | | |
| Donations | | - | 94 | 94 | 575 |
| Other charitable activities | | - | 754 | 754 | 333 |
| Fees | 2 | - | 8,855 | 8,855 | 12,976 |
| Grants | 3 | - | 104,733 | 104,733 | 100,497 |
| Total incoming resources | 10 | - | 114,436 | 114,436 | 114,381 |
| <u>Resources Expended</u> | | | | | |
| Direct charitable expenses | 10 | (2,890) | (98,564) | (101,454) | (112,239) |
| Total resources expended | | (2,890) | (98,564) | (101,454) | (112,239) |
| Net incoming resources | 4 | (2,890) | 15,872 | 12,982 | 2,142 |
| Accumulated funds b/f | | 115,358 | 66,101 | 181,459 | 179,317 |
| Accumulated funds c/f | | 112,468 | 81,973 | 194,441 | 181,459 |

The notes on pages 7-10 form part of these accounts.

SELLY WICK PRE-SCHOOL PLAYGROUP

BALANCE SHEET AS AT 31ST AUGUST 2021

| | Notes | 2021 | 2020 |
|---|-------|-----------------|----------------|
| <u>Tangible Fixed Assets</u> | 5 | 114,086 | 118,297 |
| <u>Current Assets</u> | | | |
| Cash at bank and in hand | | <u>92,163</u> | <u>64,342</u> |
| | | 92,163 | 64,342 |
| Creditors - amounts falling due within one year | 6 | <u>(11,808)</u> | <u>(1,180)</u> |
| Net Current Assets | | 80,355 | 63,162 |
| Net Assets | | <u>194,441</u> | <u>181,459</u> |
| <u>Reserves</u> | | | |
| Building fund - restricted | 9 | 112,468 | 115,358 |
| General fund - unrestricted | 9 | 81,973 | 66,101 |
| | | <u>194,441</u> | <u>181,459</u> |

In approving these financial statements as directors of the company we hereby confirm :-

- (a) That for the year to 31st August 2021 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year then ended;
- (c) That we acknowledge our responsibilities for;
 - (1) Ensuring that the company keeps accounting records which comply with Section 386;
 - (2) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared and delivered in accordance with :-

- (i) The special provisions of Part 15 of the Companies Act 2006 relating to the small companies regime;
- (ii) FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland';
- (iii) Part VI of the Charities Act 2011;
- (iv) The Charities Statement Of Recommended Practice FRS 102.

These financial statements were approved by the board of directors on _____ and signed on its behalf by :-

G.T. Gilbert
Director

The notes on pages 7-10 form part of these accounts.

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2021

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Charities Act 2011. They also follow the recommendations in the Charities Statement of Recommended Practice FRS 102.

Incoming Resources

The value of services provided by volunteers has not been included. Grants are recognised in full in the Statement of Financial Activities in the period in which they are receivable.

Outgoing Resources

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Resources expended are allocated to each activity / fund where the cost relates to that activity / fund. The cost of general administration has been allocated to the unrestricted fund.

Funds

The Unrestricted fund is incoming resources which are used for the objects of the charity, without any specified purpose or further restriction. Restricted funds can only be used for the specific purposes as decided by the donor, within the objects of the charity.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Refurbishment costs :- 2% p.a. Straight line basis.

Equipment, Fixtures and Fittings :- 15% p.a. Straight line basis.

Independent Examiners

In common with many other businesses of our size and nature, we used our independent examiners to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

2 FEES RECEIVED

Fees are received from the parents of the children for using the company's facilities.

| 3 <u>GRANT INCOME</u> | 2021 | 2020 |
|-----------------------------|----------------|----------------|
| Small business rates scheme | - | 10,000 |
| Nursery Education Funding | 104,733 | 90,497 |
| | <u>104,733</u> | <u>100,497</u> |

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2021

4 NET INCOMING RESOURCES 2021 2020

This is stated after charging :-

| | | |
|-------------------------------------|--------|--------|
| Employee salaries | 75,518 | 79,672 |
| Employers national insurance | 2,754 | 3,048 |
| Independent examiner's remuneration | 840 | 840 |
| Directors' expenses | - | - |
| Directors' remuneration | - | - |
| | - | - |

There were no related party transactions.

5 TANGIBLE FIXED ASSETS
For charitable use

| | Building Refurbishment | Equipment, Fixtures and Fittings | Totals |
|--------------------------|---------------------------|--|---------|
| <u>Cost</u> | | | |
| Balance b/f | 144,499 | 37,802 | 182,301 |
| Additions | - | - | - |
| Balance c/f | 144,499 | 37,802 | 182,301 |
| <u>Depreciation</u> | | | |
| Balance b/f | 29,141 | 34,863 | 64,004 |
| Charge | 2,890 | 1,321 | 4,211 |
| Balance c/f | 32,031 | 36,184 | 68,215 |
| <u>Net book value</u> | | | |
| At the end of the year | 112,468 | 1,618 | 114,086 |
| At the start of the year | 115,358 | 2,939 | 118,297 |

6 CREDITORS 2021 2020

| | | |
|-----------------------------|--------|-------|
| Accruals and prepaid income | 11,808 | 1,180 |
|-----------------------------|--------|-------|

7 SHARE CAPITAL AND RESERVES

The company is limited by guarantee and does not have a share capital. If the company is wound up, all the members have a liability not exceeding £1 each. This liability continues for one year after a member ceases to be a member of the company.

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2021

8a MOVEMENT ON ACCUMULATED RESTRICTED FUND

| | Building Fund Restricted | General Fund Unrestricted | Total |
|--------------|--------------------------------|---------------------------------|-----------|
| Balances b/f | 115,358 | 66,101 | 181,459 |
| Income | - | 114,436 | 114,436 |
| Expenditure | (2,890) | (98,564) | (101,454) |
| Balances c/f | 112,468 | 81,973 | 194,441 |

8b NET ASSETS ANALYSIS

| | Building Fund Restricted | General Fund Unrestricted | Total |
|------------------------------|--------------------------------|---------------------------------|----------|
| Fixed assets - refurbishment | 112,468 | - | 112,468 |
| Fixed assets - equipment | - | 1,618 | 1,618 |
| Cash at bank and in hand | - | 92,163 | 92,163 |
| Creditors | - | (11,808) | (11,808) |
| | 112,468 | 81,973 | 194,441 |

In 2011, Birmingham City Council gave us a grant of £155,999 towards the refurbishment of the premises where the childcare takes place, which is included in the building fund. This has enabled us to provide better quality care for the children. The expenditure on the building fund is the refurbishment depreciation. This grant could only be used to refurbish the building and purchase equipment, and was not available for other general expenditure, for example salaries.

SELLY WICK PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST AUGUST 2021

10 INCOME AND EXPENDITURE ACCOUNT

Unrestricted fund

| | 2021 | 2020 |
|--------------------------------------|---------------|--------------|
| <u>Incoming Resources</u> | | |
| Fees from parents | 8,855 | 12,976 |
| Nursery Education Funding grant | 104,733 | 90,497 |
| Small business rates scheme | - | 10,000 |
| Donations | 94 | 575 |
| Other charitable activities | 754 | 333 |
| | 114,436 | 114,381 |
| <u>Direct Charitable Expenditure</u> | | |
| Rent | 4,688 | 6,250 |
| Rates and water | 1,664 | 1,988 |
| Telephone and internet | 802 | 746 |
| Heat and light | 1,698 | 1,672 |
| Salaries | 78,272 | 82,720 |
| Resources and toys | 1,184 | 2,520 |
| Repairs | 2,508 | 4,320 |
| Sundries | 585 | 2,037 |
| Food and drink | 2,159 | 1,464 |
| Stationery | 1,220 | 751 |
| Professional fees | 1,247 | 2,031 |
| Insurance | 1,216 | 1,286 |
| Depreciation | 1,321 | 1,564 |
| | 98,564 | 109,349 |
| Unrestricted fund | | |
| Surplus for the year | 15,872 | 5,032 |