

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2022
for
The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

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for the Year Ended 31st December 2022**

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**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2022**

The members of the Parochial Church Council of St Pancras and St John (PCC) present their report and the financial statements of the charity for the year ended 31 December 2022. The members of the PCC are the trustees of the charity.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic and Ireland (FRS 102) (effective 1 January 2015).

Objectives and aims

The primary objective of St Pancras PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Payne, in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Public benefit

The PCC strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

ACHIEVEMENT AND PERFORMANCE REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS

Public worship

Despite restrictions due to Covid 19 (which were still in place at the beginning of the year) worship took place in Church on every Sunday of the year. By Easter the remaining Covid-19 restrictions surrounding public worship were removed. Services were streamed live on YouTube every Sunday.

The Sunday pattern of worship had changed multiple times during the pandemic in light of Government legislation and Church of England guidance. After Easter the PCC undertook a review of services to finally establish a settled post Covid-19 pattern of services. This review included an extensive survey of the congregation. It was decided that on Sundays Holy Communion would be celebrated at 9.00am every Sunday. On the second Sunday of the month the 9.00am service would include space for interviews and testimonies. There would be a service at 10.45am which would include the groups for children and young people. The first Sunday of the month would be a Holy Communion and the final Sunday an act of All Age Worship. These changes were implemented in August. By the end of 2022 both services were full and busy.

During the year a number of the ministries that had stopped during the pandemic resumed. Coffee was re-established between the two morning services and a Prayer Ministry team formed to pray with people after the 9.00am service.

Church attendance

There are 169 parishioners on the church electoral roll (173 in 2021). Although numbers attending church were still lower than they were pre-pandemic there was a significant recovery by the end of the year. October average Sunday attendance (measured by the Diocese) rose to 153 (higher than the 2021 figure of 116 and much higher than the 2020 figure of just 37 but still well below the pre-pandemic figure of 231 in 2019). On average there were around 8 children and young people in church on Sundays during October.

Online engagement

With more people returning to church in person online engagement decreased in 2022. October services on YouTube attracted over 580 views (there were over 1000 in 2021) and the average number of cameras (i.e. individual devices such as phones, computers, tablets and smart TV's) watching the live services was around 15. According to YouTube analytics our online audience is almost exclusively aged over 65, indicating that it is a ministry that is especially valued by those unable to attend church.

In total during 2022 there were just fewer than 9,000 views of services compared to 12,009 views in 2021. The YouTube channel has 246 subscribers.

One area of online engagement that still remains strong is the weekly prayer meeting via ZOOM. Up to 18 people come together on most Wednesdays to pray and intercede for the church and the world.

Community engagement

HEART - the Chichester Churches homeless project continued to operate from the St Pancras church hall. The Rector remained Chair of Trustees and two other members of the congregation are also trustees. The PCC entered into an agreement with HEART guaranteeing the use of the Hall for two years; in turn HEART would be responsible for 90% of the costs of the Hall's utility bills.

With the hall being used for the homeless, Noah's Ark Parent and Toddler's group continued to operate successfully from the church. Numbers grew significantly in the autumn, sometimes with over 40 children present and people appreciated the extra space that the church provided.

Other community activities resumed during 2022. Men's Breakfasts began meeting again at Brasserie Blanc. Most home groups also began meeting in person and a new daytime group was established. There were a number of women's events including a restaurant evening at Reina Kitchen, a local restaurant.

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for the Year Ended 31st December 2022**

Other activities continued including the walking group “Shamblers” who met on a number of occasions as well as a new “shorter” Shamblers initiative. Creation Craft continued to meet in the church. The importance of keeping the church building clean was a significant challenge during the year. A few dedicated volunteers from the congregation have risen to the challenge giving their time freely to serve in this way for which the PCC is very grateful.

The newly refurbished Graylingwell Chapel was used for the Harvest fish and chip supper in October. Subsequently we sought to run an Alpha Course which began at the chapel. For a variety of logistical and financial reasons it was felt that the long term use of the chapel by the Church was currently impractical.

Some key events in 2022

In Lent a series of talks were held in church around the theme of prayer. Speakers were from within the congregation.

In June parishioners joined together to celebrate the Platinum Jubilee of Her Majesty Queen Elizabeth II. A tea party was held in the church and the service of Thanksgiving at St Paul’s Cathedral projected. This event was very well attended and was the first church wide social event that had been held since the ending of Covid-19 restrictions.

In August the bishops of the Anglican Communion gathered at Canterbury University for the Lambeth Conference. A tea party was held at the Bishop’s Palace for those bishops and their wives who have connections with Chichester Diocese. St Pancras Church was asked to organise the tea-party to mark this occasion.

September was designated as a month to invite people who had stopped attending during the Covid-19 restrictions back to church. Letters were written to encourage people back and a number of tea parties held. A number of people responded positively.

The State Funeral of Her late Majesty Queen Elizabeth II took place on 19th September 2022. The Church bell was tolled and around 60 parishioners gathered in the parish church to watch the funeral. The parish observed the period of national mourning and services were adapted accordingly.

Development Group

In January Richard Meynell our architect along with Derrick Tyler and Tim Morgan produced a brochure giving an overview of the proposed redevelopment of St Pancras Church and 1 and 2 St Pancras. This formed the basis for a consultation with local residents and businesses. A full planning application was submitted to Chichester District Council on 6th October 2022. Assuming permission is finally granted, it will be necessary to obtain Diocesan approval for works to the Church fabric.

Youth and children’s activities

The youth and children’s work continued with small groups meeting in Church on Tuesday and Thursday nights. A group of young people attended the Diocesan May Camp which was a great success and they were full of enthusiasm about their time away. A number of family film nights were held in the autumn which were well received and well attended, these also provided a “warm space” for people as the cost of living crisis started to hit people.

Staffing

Our curate, Revd Mike Milmine, continued to play a full role in the life of the church. With the Rector on Sabbatical from February until the end of April, Mike was responsible for leading the Church which he did so admirably. Among other things Mike has supported the work of the Christian Union at Chichester University and established a student Bible Study group – up to 20 students have been attending St Pancras during term time.

Darren Lewis, our Youth Minister, has continued to work hard in engaging young people. It has been a struggle to recruit volunteers and so unfortunately the possibility of establishing a youth group on Swanfield Estate was not possible. Darren has been very involved in building up our All Age Worship Services and running key seasonal events like All Age Services on Good Friday and Christmas Eve.

**The Parochial Church Council Of The
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**Report of the Trustees
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Sam Hudson joined the team while the Rector was on Sabbatical as the Operations Manager. Sam has been critical to improving the standard of our electronic communications, helping the smooth running of our Sunday services and helping to arrange a number of key events for the wider church and also for the women.

The Church Wardens, Bernadette Condron and Tim Morgan, continued to work hard for the church and are fully involved in the day to day running and decision making of the church. The amount of work that they put in is extraordinary and their wisdom and commitment is very much appreciated by the whole congregation.

The PCC is also very grateful to the retired / self supporting clergy that we have at St Pancras. Their ministry among us not only helps prevent the stipendiary clergy become overwhelmed, but also brings a richness and depth to our church family that is greatly valued.

Mission giving

The PCC continued to give away 10% of unrestricted income to charities through St Pancras International. A revamp of St Pancras International brought some new members onto the committee and a higher profile for Mission initiatives is hoped for in 2023. Details of grants made can be seen in the accounts.

Ecumenical links

We continue to enjoy excellent relations with neighbouring churches. St Pancras participates in a variety of ecumenical mission initiatives that work across the City. The Rector meets regularly with other Church leaders and participates in the Nehemiah Partnership. St Pancras is a member of the Sussex Gospel Partnership (SGP), a partnership of likeminded Evangelical churches in Sussex.

**FINANCIAL REVIEW
FINANCIAL POSITION**

The net movement in funds this year amounted to a deficit of £22,262 (2021: surplus of £7,995) for the year. This is made up of a deficit on the restricted funds of £1,839 (2021: surplus of £18,624) and a deficit of £20,423 (2021: deficit of £10,630) on unrestricted funds after transfers and net losses on investments of £3,391 (2021: losses of £3,854) as well as professional fees of £27,246 (2021: £3,257) in relation to the development of the church premises.

INVESTMENT POLICIES

The PCC has authority and power to invest its funds in accordance with its legal responsibilities. The majority of the investments held by the PCC, with market value of £25,522, are held as COIF Income Units.

RESERVES POLICY

The PCC are considering the level of reserves. Unrestricted reserves at the end of the year total £920,270, of which £465,870 is invested in tangible fixed assets for the use of the PCC, and £25,740 is invested to generate income for the PCC. The remaining £428,235 is held to fund the refurbishment and alterations required on 1-2 St Pancras and the day to day activities of the PCC. The level of reserves is deemed appropriate.

RISKS

The PCC have reviewed and assessed the risks relating to its activities and are satisfied that they have taken all reasonable steps to limit or provide cover for the major risks.

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM), in accordance with the Church Representation Rules.

The PCC has 18 members, comprising the Rector, the Curate, 1 Church Warden, 1 Church Warden/Lay reader, 4 Deanery Synod members and 10 ordinary members. The PCC is chaired by the Rector, who is an ex officio member of the PCC or Senior Church Warden. The Church Wardens are elected for a one-year term, the Deanery Synod members are elected for a three year term and the Ordinary members of the PCC are elected for a three year term. The electorate for all the positions is defined by the Church Representation Rules.

**The Parochial Church Council Of The
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**Report of the Trustees
for the Year Ended 31st December 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT
BACKGROUND AND GOVERNING DOCUMENT**

St Pancras and St John Parochial Church Council ("the PCC") has the responsibility under the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the parish church of St Pancras, the St Pancras Church Hall, 1-2 St Pancras and a freehold property at 62 Swanfield Drive.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137043

Principal address

St Pancras Church Office
101 St Pancras
Chichester
West Sussex
PO19 7LJ

Trustees

John Blamire		(resigned 27.4.22)
Sharyl Bowers		
Esther Chalk		
Carolyn Codner	Deanery Synod Rep	
Bernadette Condron	Church Warden	
Barbara Darby	Hon Treasurer	
Michael Darby		
Jane Haynes		(appointed 27.4.22)
Alan Jones	Lay Reader	(resigned 27.4.22)
Robin Kidd		
Michael Milmine	Curate	
Timothy Morgan	Lay Reader/Church Warden	
Julie Oldman		
Rev'd Canon Mark Payne	Rector Chairman	
Paula Pearce	Deanery Synod Rep	
Gary Randall	Deanery Synod Rep	(appointed 27.4.22)
Deborah Robinson		(resigned 27.4.22)
Derrick Tyler		
Malcolm Watts	Deanery Synod Rep	
Teresa Mocatta		(appointed 27.4.22)
Derek Mumford		(appointed 27.4.22)

Independent Examiner

P E H Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
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**Report of the Trustees
for the Year Ended 31st December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

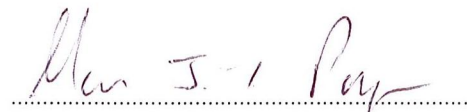
Solicitors

Winckworth Sherwood LLP
Minerva House
5 Montague Close
London
SE1 9BB

Bankers

Barclays Bank plc
74/75 East Street
Chichester
West Sussex
PO19 1HR

Approved by order of the board of trustees on 20th March 2023 and signed on its behalf by:


.....
Rev'd Canon Mark Payne - Trustee

**Independent Examiner's Report to the Trustees of
The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish of St Pancras and St John, Chichester

I report to the charity trustees on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish of St Pancras and St John, Chichester (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P E H Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 21/3/22

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Statement of Financial Activities
for the Year Ended 31st December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	108,180	21,373	129,553	134,434
Charitable activities					
Church activities		7,502	-	7,502	4,030
Investment income	3	<u>38,370</u>	<u>-</u>	<u>38,370</u>	<u>30,573</u>
Total		<u>154,052</u>	<u>21,373</u>	<u>175,425</u>	<u>169,037</u>
EXPENDITURE ON					
Charitable activities					
Church activities	5	<u>147,101</u>	<u>47,195</u>	<u>194,296</u>	<u>164,626</u>
Net gains/(losses) on investments		<u>(3,391)</u>	<u>-</u>	<u>(3,391)</u>	<u>3,584</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	<u>3,560</u> <u>(23,983)</u>	<u>(25,822)</u> <u>23,983</u>	<u>(22,262)</u> <u>-</u>	<u>7,995</u> <u>-</u>
Net movement in funds		(20,423)	(1,839)	(22,262)	7,995
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>940,693</u>	<u>11,883</u>	<u>952,576</u>	<u>944,581</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>920,270</u></u>	<u><u>10,044</u></u>	<u><u>930,314</u></u>	<u><u>952,576</u></u>

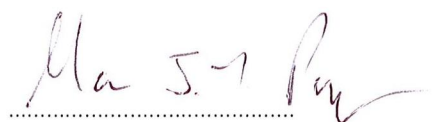
The notes form part of these financial statements

**The Parochial Church Council Of The
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**Balance Sheet
31st December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	465,870	-	465,870	466,763
Investments	12	<u>25,740</u>	<u>-</u>	<u>25,740</u>	<u>29,131</u>
		491,610	-	491,610	495,894
CURRENT ASSETS					
Debtors	13	23,783	580	24,363	22,130
Cash at bank and in hand		<u>414,413</u>	<u>9,464</u>	<u>423,877</u>	<u>454,716</u>
		438,196	10,044	448,240	476,846
CREDITORS					
Amounts falling due within one year	14	(9,536)	-	(9,536)	(20,164)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>428,660</u>	<u>10,044</u>	<u>438,704</u>	<u>456,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>920,270</u>	<u>10,044</u>	<u>930,314</u>	<u>952,576</u>
NET ASSETS		<u><u>920,270</u></u>	<u><u>10,044</u></u>	<u><u>930,314</u></u>	<u><u>952,576</u></u>
FUNDS					
General fund	15			634,269	627,656
Balding fund				<u>286,001</u>	<u>313,037</u>
Unrestricted funds				920,270	940,693
Restricted funds				<u>10,044</u>	<u>11,883</u>
TOTAL FUNDS				<u><u>930,314</u></u>	<u><u>952,576</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 March 2023
and were signed on its behalf by:



Rev'd Canon Mark Payne - Trustee



Barbara Darby - Trustee

The notes form part of these financial statements

**The Parochial Church Council Of The
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**Cash Flow Statement
for the Year Ended 31st December 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(69,209)</u>	<u>(45,394)</u>
Net cash used in operating activities		<u>(69,209)</u>	<u>(45,394)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(5,194)
Interest received		3,595	1,179
Property rental income		<u>34,775</u>	<u>29,394</u>
Net cash provided by investing activities		<u>38,370</u>	<u>25,379</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(30,839)	(20,015)
Cash and cash equivalents at the beginning of the reporting period		<u>454,716</u>	<u>474,731</u>
Cash and cash equivalents at the end of the reporting period		<u><u>423,877</u></u>	<u><u>454,716</u></u>

The notes form part of these financial statements

**The Parochial Church Council Of The
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**Notes to the Cash Flow Statement
for the Year Ended 31st December 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(22,447)	7,995
Adjustments for:		
Depreciation charges	894	1,118
Losses/(gain) on investments	3,391	(3,584)
Interest received	(3,595)	(1,179)
Property rental income	(34,775)	(29,394)
(Increase) in debtors	(2,048)	(4,840)
Decrease in creditors	(10,629)	(15,510)
Net cash used in operations	<u>(69,209)</u>	<u>(45,394)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	<u>454,716</u>	<u>(30,839)</u>	<u>423,877</u>
	<u>454,716</u>	<u>(30,839)</u>	<u>423,877</u>
Total	<u>454,716</u>	<u>(30,839)</u>	<u>423,877</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Grants and donations are accounted for when awarded.

Allocation of costs

Expenditure which does not directly relate to the objects of the PCC is analysed between charitable support costs, charitable governance costs and costs of generating funds. Items which involve more than one cost category are allocated to activities on a basis consistent with the use of resources.

Property owned by the PCC

Property owned by the PCC as a functional fixed asset used in the work of the church is shown in the accounts at cost value and not market value.

No depreciation is charged on the freehold property and the property is included in the financial statements at historical cost. The members consider this accounting policy, which presents a departure from the statutory principle requiring the provision of depreciation, is necessary to provide a true and fair view. It is not practicable to determine the amount of depreciation, which might otherwise have been provided.

Leasehold Property

The Leasehold Property at 1-2 St Pancras is a long leasehold property with a lease of 1,000 years. The lease has not been amortised.

Improvements made to the Leasehold Property were depreciated over 10 years.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a 20% reducing balance basis. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments

Investments are stated at market value. Unrealised gains or losses are carried to the Statement of Financial Activities.

Investment income is accounted for when received and includes any reclaimable tax.

**The Parochial Church Council Of The
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**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

1. ACCOUNTING POLICIES - continued

Taxation

The PCC is exempt from direct taxation on its charitable activities.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use, and are available for general purposes by the PCC. Funds shown as designated for a particular purpose are also unrestricted. Restricted funds may only be used for purposes specified.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Collections at all services	5,056	3,071
Standing order donations	63,170	63,361
Income tax recoverable	20,210	16,923
Grants	-	350
Donations - St Pancras International	6,020	12,240
Sundry donations and other income	17,025	15,219
Other planned giving	3,340	3,480
Youth work	14,732	19,790
	<u>129,553</u>	<u>134,434</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Chichester Welfare Trust	<u>-</u>	<u>350</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Property rental income	34,775	29,394
UK dividends and interest	3,595	1,179
	<u>38,370</u>	<u>30,573</u>

**The Parochial Church Council Of The
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**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

4. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Church hall lettings	Church activities	<u>7,502</u>	<u>4,030</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Church activities	<u>129,134</u>	<u>19,461</u>	<u>45,701</u>	<u>194,296</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	34,570	32,160
Activities	8,958	5,415
Parish contributions	73,200	70,500
Rector's and others expenses	<u>12,406</u>	<u>10,200</u>
	<u>129,134</u>	<u>118,275</u>

7. GRANTS PAYABLE

	2022	2021
	£	£
Church activities	<u>19,461</u>	<u>19,885</u>

**The Parochial Church Council Of The
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**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

7. GRANTS PAYABLE - continued

Grants payable from the St Pancras International restricted fund included in the above:

	2022	2021
	£	£
Anglican International Development	1,065	-
Children on the Edge	1,070	1,000
CMJ	240	300
Crosslinks - Nekemte School	540	540
Interserve	120	150
Kibera Slum Nairobi	7,271	11,000
Link to Hope	21	-
J Rowe	1,850	-
Translation Trust	4,520	4,320
Ukraine refugees	884	-
Uni Chi CU	200	-
A Mumford	-	500
MAF	-	125
WEC	-	1,000
	<u>17,781</u>	<u>18,935</u>

8. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
Church activities	<u>43,421</u>	<u>120</u>	<u>2,160</u>	<u>45,701</u>

Support costs, included in the above, are as follows:

	2022	2021
	Church	Total
	activities	activities
	£	£
Legal and professional fees	27,246	3,257
Upkeep - Services	583	936
Upkeep - Swanfield Drive	1,036	2,313
Repairs - Buildings	2,830	3,027
Maintenance - Church	3,575	1,885
Maintenance - Hall	4,662	3,590
Maintenance - 1/2 St Pancras	2,595	7,821
Depreciation of tangible and heritage assets	894	1,117
Bank charges	120	120
Independent examination fees	2,160	2,400
	<u>45,701</u>	<u>26,466</u>

**The Parochial Church Council Of The
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**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	34,031	31,599
Other pension costs	<u>539</u>	<u>561</u>
	<u>34,570</u>	<u>32,160</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>2</u>	<u>2</u>
Number of Charitable Staff		

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £	Furniture & equipment £	Totals £
COST					
At 1st January 2022 and 31st December 2022	<u>38,930</u>	<u>350,000</u>	<u>126,755</u>	<u>40,038</u>	<u>555,723</u>
DEPRECIATION					
At 1st January 2022	-	-	53,390	35,570	88,960
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>893</u>	<u>893</u>
At 31st December 2022	<u>-</u>	<u>-</u>	<u>53,390</u>	<u>36,463</u>	<u>89,853</u>
NET BOOK VALUE					
At 31st December 2022	<u>38,930</u>	<u>350,000</u>	<u>73,365</u>	<u>3,575</u>	<u>465,870</u>
At 31st December 2021	<u>38,930</u>	<u>350,000</u>	<u>73,365</u>	<u>4,468</u>	<u>466,763</u>

Following the sale of the Litten burial ground as authorised under the Church Commissioners Pastoral scheme 2003, ownership of the long leasehold of 1-2 St Pancras Chichester PO19 1SJ was transferred to the PCC by the Chichester Diocesan Board of Finance (being custodian trustee and registered owner) during the year ended 31 December 2008 at a value of £350,000.

Improvements to property relate to the cost of an extension and reordering of the church building together with the refurbishment of 1-2 St Pancras. The costs for the latter are depreciated as this is a leasehold property.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2022	29,131
Revaluations	<u>(3,391)</u>
At 31st December 2022	<u>25,740</u>
NET BOOK VALUE	
At 31st December 2022	<u>25,740</u>
At 31st December 2021	<u>29,131</u>

There were no investment assets outside the UK.

At 31 December 2022 investment holdings consisting of over 5% of the portfolio value were as follows:

	2022 £
COIF Charities Investment Fund Income units	<u>25,522</u>

The historical cost of investments at 31 December 2022 was £233 (2021: £233).

The investments include 1,406.22 COIF charities investment fund income units. The historical cost of these units are not known. The historical cost shown above does not include this holding.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	555	2,750
Other debtors	760	583
Income tax recoverable	18,609	16,441
Prepayments and accrued income	<u>4,439</u>	<u>2,356</u>
	<u>24,363</u>	<u>22,130</u>

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**Notes to the Financial Statements - continued
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14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	6,146	8,541
Accruals and deferred income	<u>3,390</u>	<u>11,623</u>
	<u>9,536</u>	<u>20,164</u>

15. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	627,656	30,596	(23,983)	634,269
The Balding Redevelopment Fund	<u>313,037</u>	<u>(27,036)</u>	<u>-</u>	<u>286,001</u>
	940,693	3,560	(23,983)	920,270
Restricted funds				
St Pancras International	10,387	(11,159)	9,420	8,648
Emergency Fund	1,496	(100)	-	1,396
Youth Work	<u>-</u>	<u>(14,563)</u>	<u>14,563</u>	<u>-</u>
	<u>11,883</u>	<u>(25,822)</u>	<u>23,983</u>	<u>10,044</u>
TOTAL FUNDS	<u>952,576</u>	<u>(22,262)</u>	<u>-</u>	<u>930,314</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	153,842	(119,855)	(3,391)	30,596
The Balding Redevelopment Fund	<u>210</u>	<u>(27,246)</u>	<u>-</u>	<u>(27,036)</u>
	154,052	(147,101)	(3,391)	3,560
Restricted funds				
St Pancras International	6,621	(17,780)	-	(11,159)
Emergency Fund	20	(120)	-	(100)
Youth Work	<u>14,732</u>	<u>(29,295)</u>	<u>-</u>	<u>(14,563)</u>
	<u>21,373</u>	<u>(47,195)</u>	<u>-</u>	<u>(25,822)</u>
TOTAL FUNDS	<u>175,425</u>	<u>(194,296)</u>	<u>(3,391)</u>	<u>(22,262)</u>

**The Parochial Church Council Of The
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**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	620,213	23,362	(15,919)	627,656
The Balding Redevelopment Fund	<u>315,430</u>	<u>(2,393)</u>	<u>-</u>	<u>313,037</u>
	935,643	20,969	(15,919)	940,693
Restricted funds				
St Pancras International	7,702	(6,315)	9,000	10,387
Emergency Fund	125	61	1,310	1,496
Youth Work	-	(6,720)	6,720	-
Homeless Projects	<u>1,111</u>	<u>-</u>	<u>(1,111)</u>	<u>-</u>
	<u>8,938</u>	<u>(12,974)</u>	<u>15,919</u>	<u>11,883</u>
TOTAL FUNDS	<u>944,581</u>	<u>7,995</u>	<u>-</u>	<u>952,576</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	136,016	(116,238)	3,584	23,362
The Balding Redevelopment Fund	<u>-</u>	<u>(2,393)</u>	<u>-</u>	<u>(2,393)</u>
	136,016	(118,631)	3,584	20,969
Restricted funds				
St Pancras International	12,620	(18,935)	-	(6,315)
Emergency Fund	61	-	-	61
Youth Work	19,790	(26,510)	-	(6,720)
Homeless Projects	200	(200)	-	-
Chichester Welfare Trust	<u>350</u>	<u>(350)</u>	<u>-</u>	<u>-</u>
	<u>33,021</u>	<u>(45,995)</u>	<u>-</u>	<u>(12,974)</u>
TOTAL FUNDS	<u>169,037</u>	<u>(164,626)</u>	<u>3,584</u>	<u>7,995</u>

**The Parochial Church Council Of The
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**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	620,213	53,958	(39,902)	634,269
The Balding Redevelopment Fund	<u>315,430</u>	<u>(29,429)</u>	<u>-</u>	<u>286,001</u>
	935,643	24,529	(39,902)	920,270
Restricted funds				
St Pancras International	7,702	(17,474)	18,420	8,648
Emergency Fund	125	(39)	1,310	1,396
Youth Work	-	(21,283)	21,283	-
Homeless Projects	<u>1,111</u>	<u>-</u>	<u>(1,111)</u>	<u>-</u>
	<u>8,938</u>	<u>(38,796)</u>	<u>39,902</u>	<u>10,044</u>
TOTAL FUNDS	<u>944,581</u>	<u>(14,267)</u>	<u>-</u>	<u>930,314</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	289,858	(236,093)	193	53,958
The Balding Redevelopment Fund	<u>210</u>	<u>(29,639)</u>	<u>-</u>	<u>(29,429)</u>
	290,068	(265,732)	193	24,529
Restricted funds				
St Pancras International	19,241	(36,715)	-	(17,474)
Emergency Fund	81	(120)	-	(39)
Youth Work	34,522	(55,805)	-	(21,283)
Homeless Projects	200	(200)	-	-
Chichester Welfare Trust	<u>350</u>	<u>(350)</u>	<u>-</u>	<u>-</u>
	<u>54,394</u>	<u>(93,190)</u>	<u>-</u>	<u>(38,796)</u>
TOTAL FUNDS	<u>344,462</u>	<u>(358,922)</u>	<u>193</u>	<u>(14,267)</u>

St Pancras International are funds donated specifically for Missionary and similar purposes.

Love Gift are sums given for specific gifts to members of the congregation.

Emergency Fund represents money given to support members of the congregation who need assistance with housing or other basic needs.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

15. MOVEMENT IN FUNDS - continued

The Youth Work fund represents grants received and money donated by the congregation to support our Youth Work project.

The PCC holds sufficient liquid assets to enable restricted funds to be applied in accordance with the restrictions.

Transfers between funds

The transfer to St Pancras International from the general fund represents a regular transfer made from St Pancras PCC to St Pancras International.

The transfer to Youth Work from the General fund represents a transfer made to cover the overspend on the youth fund in the year.

16. OTHER FINANCIAL COMMITMENTS

Whilst it is recognised that the hall needs considerable repair and restoration work, no decisions have yet been taken on the nature and extent of this work.

The plans for redevelopment of the church and 1-2 St Pancras continue to progress. The plans have been submitted to the District Council and their comments are awaited. It is envisaged that during 2023 costs including professional fees will be in the region of £45,000. It is hoped that work will begin in 2024 and that the total costs will be in the region of £2m. Grant funding will be sought in 2023 and will be added to the Balding fund.

17. RELATED PARTY DISCLOSURES

During the year there were no related party transactions.

**The Parochial Church Council Of The
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**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections at all services	5,056	3,071
Standing order donations	63,170	63,361
Income tax recoverable	20,210	16,923
Grants	-	350
Donations - St Pancras International	6,020	12,240
Sundry donations and other income	17,025	15,219
Other planned giving	3,340	3,480
Youth work	<u>14,732</u>	<u>19,790</u>
	129,553	134,434
Investment income		
Property rental income	34,775	29,394
UK dividends and interest	<u>3,595</u>	<u>1,179</u>
	38,370	30,573
Charitable activities		
Church hall lettings	<u>7,502</u>	<u>4,030</u>
Total incoming resources	175,425	169,037
EXPENDITURE		
Charitable activities		
Wages, social security, and pension	34,570	32,160
Activities	8,958	5,415
Parish contributions	73,200	70,500
Rector's and others expenses	12,406	10,200
Grants to institutions	<u>19,461</u>	<u>19,885</u>
	148,595	138,160
Support costs		
Management		
Legal and professional fees	-	3,257
Upkeep - Services	583	936
Upkeep - Swanfield Drive	1,036	2,313
Repairs - Buildings	2,830	3,027
Maintenance - Church	3,575	1,885
Maintenance - Hall	4,662	3,590
Carried forward	<u>12,686</u>	<u>15,008</u>

This page does not form part of the statutory financial statements

**The Parochial Church Council Of The
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**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	2022 £	2021 £
Management		
Brought forward	12,686	15,008
Maintenance - 1/2 St Pancras	2,595	7,821
Depreciation of furniture & equipment	<u>894</u>	<u>1,117</u>
	16,175	23,946
Finance		
Bank charges	120	120
Governance costs		
Independent examination fees	<u>2,160</u>	<u>2,400</u>
Total resources expended on ordinary activities	<u>167,050</u>	<u>164,626</u>
Professional fees relating to redevelopment cost	<u>27,246</u>	<u>-</u>
Net (expenditure)/income	<u>(18,871)</u>	<u>4,411</u>