

REGISTERED CHARITY NUMBER: 1137043

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2021
for
The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

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for the Year Ended 31st December 2021**

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**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2021**

The members of the Parochial Church Council of St Pancras and St John (PCC) present their report and the financial statements of the charity for the year ended 31 December 2021. The members of the PCC are the trustees of the charity.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic and Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of St Pancras PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Payne, in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Public benefit

The PCC strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

CHURCH ATTENDANCE

There are 173 parishioners on the church electoral roll (173 in 2020). With restrictions in place numbers attending services were significantly reduced from pre-pandemic levels. October average Sunday attendance (measured by the Diocese) rose to 116 - considerably higher than the 2020 figure of just 37 people but well below the pre-pandemic figure of 231 (October 2019).

**Report of the Trustees
for the Year Ended 31st December 2021**

**ACHIEVEMENT AND PERFORMANCE
REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS**

Public worship

Despite restrictions due to Covid 19 worship took place in Church every Sunday throughout the year. Until July 19th this was ticketed due to the legal requirement to record attendance (for NHS Track and Trace) and to limit numbers due to social distancing. Services were streamed live on YouTube every Sunday.

The Sunday pattern of worship that developed in response to the various Covid 19 restrictions was a socially distanced Holy Communion at 9.00am followed by a Morning Service at 10.30am which was live streamed. A number of All Age services proved popular throughout the year; with up to 20 children attending. A mid-week socially distanced Holy Communion service took place on Wednesday evenings.

Numbers attending both services gradually grew over the summer and autumn, before dropping off sharply in December following fears about the spread of the Omicron variant. Interpreting and implementing the changing Covid 19 regulations was a challenge for the staff, wardens and PCC.

However, one parishioner wrote this to the Rector and Wardens:

"I have really appreciated the reminders about social distancing and the guidance you have overseen to keep us as safe as we can be in church. The arrangement of having two morning services with the first one for mask wearers has been so reassuring and the fact that we can still watch services from home is so helpful."

Online engagement

The PCC was very grateful to a member of the congregation who gave a donation for new technology to significantly improve the quality of our live streaming output.

Given that there were fewer restrictions in 2021 than the previous year, online engagement remained good. October services on YouTube attracted over 1,000 views and the average number of cameras (i.e. individual devices such as phones, computers, tablets and smart TV's) watching the live services was 25. The subsequent number of views was much higher.

In total during 2021 there were 12,009 views of services a figure which holds up well to the figure of 15,359 views in 2020 which included periods of extended lockdown with no services in the church at all. The average view duration of 16 minutes on the You Tube channel is a respectable figure and the channel has 224 subscribers.

Community engagement

HEART - the Chichester Churches homeless project continued to operate from the St Pancras church hall. In the autumn, as Covid restrictions eased, they moved away from offering a takeaway breakfast and transformed the hall into a café where guests could sit inside and eat. In 2021 slightly over 10,000 meals (breakfasts and packed lunches) were served at the hall.

Having successfully completed the building of 4 new Almshouses, the Dears Almshouse Charity, (chaired by the Rector and with Trustees appointed by the PCC) merged with the St Mary's Hospital Almshouses in January. This means that the 8 Almshouses next to the hall are now the responsibility of St Mary's Hospital and that their long term future is secured. However it means that the formal relationship between the PCC and the "Dears" Almshouses has now ended.

With the hall being used for the homeless, Noah's Ark parent and toddler's group moved successfully into the church. Numbers grew significantly in the autumn and people appreciated the extra space that the church provided.

Other community activities remained online. Men's breakfasts continued via Zoom with a variety of speakers. Many home groups also met online and a time of fellowship after the Sunday Morning service took place on Sundays until August when restrictions eased.

Other activities resumed as before the pandemic including the walking group "Shamblers" who met on a number of occasions. Creation Craft submitted a Covid 19 risk assessment and started meeting near the end of the year.

**The Parochial Church Council Of The
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**Report of the Trustees
for the Year Ended 31st December 2021**

The importance of keeping the church building clean was a significant challenge during the year because of Covid-19. A few dedicated volunteers from the congregation have risen to the challenge giving their time freely to serve in this way for which the PCC is very grateful.

Parish day

In September around 70 parishioners gathered at Lodge Hill for a parish day exploring the theme of "Life Together". The Bishop of Horsham, Ruth Bushyager was the keynote speaker and there was a full programme of children, youth and adult activities and worship. It was the first big gathering of the church since the pandemic.

PCC Away Morning

In response to the Bishop's call for parishes to renew their Mission Action Plans (MAPs) the PCC gathered at Birdham Church in October to plan mission priorities for the next 3 years. Possible new initiatives in Graylingwell and Swanfield were discussed. The move to a more "teams" based approach was also considered. The aim is to move away from formal committees to a more dynamic model of teams that deliver certain outcomes. Time was also spent discussing the immediate need of administrative support for Christmas and the longer term need for additional operational support across Church activities. The Mission Action Plan which emerged from this morning was endorsed by the PCC at their November meeting and submitted to the Diocese.

Development Group

Significant progress was made by the Development Group. The PCC felt that a new approach was needed having met persistent obstacles from the planning authorities to the proposals put forward by Thomas Ford and Partners. Several local architects were approached and the PCC decided to engage Richard Meynell, the Church's Inspecting Architect, to re think the scheme. The subsequent new scheme that emerged tackled directly many of the concerns raised about the previous drawings. The new concept was warmly welcomed by the Diocesan Advisory Committee who visited St Pancras in September. A subsequent visit from the Principle Conservation and Design Officer from Chichester District Council also indicated a positive reception. This feedback has given the PCC confidence in moving forward to commissioning the architect to draw more detailed plans in anticipation of a full planning application in 2022.

Youth and children's activities

The youth and children's work continued despite the various implications of Covid 19 and changing guidelines. Face to Face youth work began again with groups meeting in Church on Tuesday, Thursday and some Sunday nights. A mini "May Camp" took place in the Church, joined by young people from St John's Church Southbourne and connecting online with other groups around the diocese.

Sunday Morning Children's Church groups re-started in the autumn but have been affected by Covid 19. While numbers slowly grew until November, worries about the Omicron variant meant that they sharply declined as we approached Christmas. Not all leaders and helpers have returned and there is a real need to have more adults involved in our youth work.

Staffing

Our curate, Revd Mike Milmine, continued to play a full role in the life of the church. Among other things Mike has supported the work of the Christian Union at Chichester University and established a student Bible Study group - around 10 students have been attending St Pancras during term time.

Darren Lewis our Youth Minister has continued to work hard in engaging young people in very difficult circumstances due to Covid 19. He has been exploring with a local Housing Association the possibility in establishing a youth group on the Swanfield Estate.

In July Christina Grant stood back from her role as Pastoral Care Team Co-ordinator while remaining on the Team. Dr Peter Jackson took over as interim team leader.

**The Parochial Church Council Of The
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**Report of the Trustees
for the Year Ended 31st December 2021**

Alex Wilson-Razzell began the year as Worship Technician to oversee the technical sides of both streaming services and running hybrid services in Church. Later in the year he became Personal Assistant to the Rector, to help the staff through the busy Christmas period. Alex moves away from Chichester in February 2022 and we are grateful to him for the various roles he has filled in the church.

Towards the end of 2021 the PCC identified the need for an Operations Manager who would not only facilitate some of the administrative tasks needed to run the church but also have a strategic and managerial role in the organisation. This post will be advertised in January.

The Church Wardens, Bernadette Condon and Tim Morgan continued to work hard for the church and are fully involved in the day to day running and decision making of the church.

The PCC is also very grateful to the retired / self supporting clergy that we have at St Pancras. Their ministry among us not only helps prevents the stipendiary clergy becoming overwhelmed, but also brings a richness and depth to our church family that is greatly valued.

Mission giving

The PCC continued to give away 10% of unrestricted income to charities through St Pancras International. Details of grants made can be seen in the accounts.

Ecumenical links

We continue to enjoy excellent relations with neighbouring churches. St Pancras participates in Churches Together in Chichester and the Nehemiah Partnership. St Pancras is a member of the Sussex Gospel Partnership (SGP), a partnership of likeminded Evangelical churches in Sussex.

FINANCIAL REVIEW

FINANCIAL POSITION

The net movement in funds this year amounted to a surplus of £7,995 (2020: deficit of £3,459) for the year. This is made up of a surplus on the restricted funds of £2,945 (2020: £1,928) and a surplus of £5,050 (2020: deficit of £5,387) on unrestricted funds after transfers and net gains on investments of £3,584 (2020: gains of £1,535).

INVESTMENT POLICIES

The PCC has authority and power to invest its funds in accordance with its legal responsibilities. The majority of the investments held by the PCC, with market value of £28,879, are held as COIF Income Units.

RESERVES POLICY

The PCC are considering the level of reserves. Unrestricted reserves at the end of the year total £940,693, of which £466,763 is invested in tangible fixed assets for the use of the PCC, and £29,131 is invested to generate income for the PCC. The remaining £444,799 is held to fund the refurbishment and alterations required on 1-2 St Pancras and the day to day activities of the PCC. The level of reserves is deemed appropriate.

RISKS

The PCC have reviewed and assessed the risks relating to its activities and are satisfied that they have taken all reasonable steps to limit or provide cover for the major risks.

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM), in accordance with the Church Representation Rules.

The PCC has 18 members, comprising the Rector, the Curate, 1 Church Warden, 1 Church Warden/Lay Reader, 4 Deanery Synod Members, 1 Lay Reader and 9 Ordinary Members. The PCC is chaired by the Rector, who is an ex officio member of the PCC or Senior Church Warden. The Church Wardens are elected for a one year term, the Deanery Synod members are elected for a three year term and the Ordinary members of the PCC are elected for a three year term. The electorate for all the positions is defined by the Church Representation Rules.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
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**Report of the Trustees
for the Year Ended 31st December 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT
BACKGROUND AND GOVERNING DOCUMENT**

St Pancras and St John Parochial Church Council ("the PCC") has the responsibility under the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the parish church of St Pancras, the St Pancras Church Hall, 1-2 St Pancras and a freehold property at 62 Swanfield Drive.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1137043

Principal address

St Pancras Church Office
101 St Pancras
Chichester
West Sussex
PO19 7LJ

Trustees

John Blamire
Sharyl Bowers
Esther Chalk
Carolyn Codner Deanery Synod Rep
Bernadette Condron Church Warden
Barbara Darby Hon Treasurer
Michael Darby Co-opted
Jane Haynes Church Warden (resigned 22.4.21)
Alan Jones Lay Reader (appointed 22.4.21)
Robin Kidd
Michael Milmine Curate
Timothy Morgan Lay Reader Church Warden (appointed 22.04.21)
Julie Oldman (appointed 22.4.21)
Rev'd Canon Mark Payne Rector Chairman
Paula Pearce Deanery Synod Rep
Gary Randall Deanery Synod Rep
Deborah Robinson
Derrick Tyler
Malcolm Watts Deanery Synod Rep

Independent Examiner

A C Kensett FMAAT FCCA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Solicitors

Winckworth Sherwood LLP
Minerva House
5 Montague Close
London
SE1 9BB

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

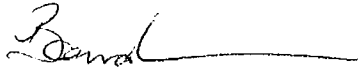
**Report of the Trustees
for the Year Ended 31st December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank plc
74/75 East Street
Chichester
West Sussex
PO19 1HR

Approved by order of the board of trustees on 21 March 2022 and signed on its behalf by:



.....
Bernadette Condron - Trustee

**Independent Examiner's Report to the Trustees of
The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish of St Pancras and St John, Chichester

I report to the charity trustees on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish of St Pancras and St John, Chichester (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A C Kensett

A C Kensett FMAAT FCCA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 4/4/2022

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Statement of Financial Activities
for the Year Ended 31st December 2021**

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	101,413	33,021	134,434	147,741
Charitable activities	4				
Church activities		4,030	-	4,030	6,531
Investment income	3	<u>30,573</u>	<u>-</u>	<u>30,573</u>	<u>35,323</u>
Total		136,016	33,021	169,037	189,595
EXPENDITURE ON					
Charitable activities	5				
Church activities		118,631	45,995	164,626	194,589
Net gains on investments		<u>3,584</u>	<u>-</u>	<u>3,584</u>	<u>1,535</u>
NET INCOME/(EXPENDITURE)		20,969	(12,974)	7,995	(3,459)
Transfers between funds	15	<u>(15,919)</u>	<u>15,919</u>	<u>-</u>	<u>-</u>
Net movement in funds		5,050	2,945	7,995	(3,459)
RECONCILIATION OF FUNDS					
Total funds brought forward		935,643	8,938	944,581	948,040
TOTAL FUNDS CARRIED FORWARD		<u>940,693</u>	<u>11,883</u>	<u>952,576</u>	<u>944,581</u>

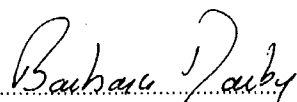
The notes form part of these financial statements

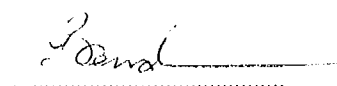
**The Parochial Church Council Of The
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**Balance Sheet
31st December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	466,763	-	466,763	462,687
Investments	12	<u>29,131</u>	<u>-</u>	<u>29,131</u>	<u>25,547</u>
		495,894	-	495,894	488,234
CURRENT ASSETS					
Debtors	13	21,751	379	22,130	17,290
Cash at bank and in hand		<u>433,186</u>	<u>21,530</u>	<u>454,716</u>	<u>474,731</u>
		454,937	21,909	476,846	492,021
CREDITORS					
Amounts falling due within one year	14	(10,138)	(10,026)	(20,164)	(35,674)
NET CURRENT ASSETS		<u>444,799</u>	<u>11,883</u>	<u>456,682</u>	<u>456,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>940,693</u>	<u>11,883</u>	<u>952,576</u>	<u>944,581</u>
NET ASSETS		<u>940,693</u>	<u>11,883</u>	<u>952,576</u>	<u>944,581</u>
FUNDS	15				
Unrestricted funds				940,693	935,643
Restricted funds				<u>11,883</u>	<u>8,938</u>
TOTAL FUNDS				<u>952,576</u>	<u>944,581</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2022 and were signed on its behalf by:


Barbara Darby - Trustee


Bernadette Condron - Trustee

The notes form part of these financial statements

**The Parochial Church Council Of The
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**Cash Flow Statement
for the Year Ended 31st December 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(45,394)</u>	<u>(34,869)</u>
Net cash used in operating activities		<u>(45,394)</u>	<u>(34,869)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,194)	-
Interest received		1,179	2,313
Property rental income		<u>29,394</u>	<u>33,010</u>
Net cash (used in)/provided by investing activities		<u>25,379</u>	<u>35,323</u>
Change in cash and cash equivalents in the reporting period		(20,015)	454
Cash and cash equivalents at the beginning of the reporting period		<u>474,731</u>	<u>474,277</u>
Cash and cash equivalents at the end of the reporting period		<u>454,716</u>	<u>474,731</u>

The notes form part of these financial statements

**The Parochial Church Council Of The
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**Notes to the Cash Flow Statement
for the Year Ended 31st December 2021**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	7,995	(3,459)
Adjustments for:		
Depreciation charges	1,118	97
Gain on investments	(3,584)	(1,535)
Interest received	(1,179)	(2,313)
Property rental income	(29,394)	(33,010)
(Increase)/decrease in debtors	(4,840)	2,831
(Decrease)/increase in creditors	(15,510)	2,520
Net cash used in operations	<u>(45,394)</u>	<u>(34,869)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	<u>474,731</u>	<u>(20,015)</u>	<u>454,716</u>
	<u>474,731</u>	<u>(20,015)</u>	<u>454,716</u>
Total	<u>474,731</u>	<u>(20,015)</u>	<u>454,716</u>

The notes form part of these financial statements

**The Parochial Church Council Of The
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**Notes to the Financial Statements
for the Year Ended 31st December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Grants and donations are accounted for when awarded.

Allocation of costs

Expenditure which does not directly relate to the objects of the PCC is analysed between charitable support costs, charitable governance costs and costs of generating funds. Items which involve more than one cost category are allocated to activities on a basis consistent with the use of resources.

Property owned by the pcc

Property owned by the PCC as a functional fixed asset used in the work of the church is shown in the accounts at cost value and not market value.

No depreciation is charged on the freehold property and the property is included in the financial statements at historical cost. The members consider this accounting policy, which presents a departure from the statutory principle requiring the provision of depreciation, is necessary to provide a true and fair view. It is not practicable to determine the amount of depreciation, which might otherwise have been provided.

Leasehold Property

The Leasehold Property at 1-2 St Pancras is a long leasehold property with a lease of 1,000 years. The lease has not been amortised.

Improvements made to the Leasehold Property were depreciated over 10 years.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a 20% reducing balance basis. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments

Investments are stated at market value. Unrealised gains or losses are carried to the Statement of Financial Activities.

Investment income is accounted for when received and includes any reclaimable tax.

**The Parochial Church Council Of The
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**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

1. ACCOUNTING POLICIES - continued

Taxation

The PCC is exempt from direct taxation on its charitable activities.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use, and are available for general purposes by the PCC. Funds shown as designated for a particular purpose are also unrestricted. Restricted funds may only be used for purposes specified.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Collections at all services	3,071	4,273
Standing order donations	63,361	51,862
Income tax recoverable	16,923	15,346
Grants	350	13,174
Donations - St Pancras International	12,240	2,361
Sundry donations and other income	15,219	36,518
Other planned giving	3,480	4,507
Youth work	19,790	19,700
	<u>134,434</u>	<u>147,741</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
All Churches Trust	-	2,000
Chichester Welfare Trust	350	880
Job Retention Scheme	-	3,496
Other Grants	-	6,798
	<u>350</u>	<u>13,174</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Property rental income	29,394	33,010
UK dividends and interest	1,179	2,313
	<u>30,573</u>	<u>35,323</u>

**The Parochial Church Council Of The
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**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Church hall lettings	Church activities	<u>4,030</u>	<u>6,531</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Church activities	<u>118,275</u>	<u>19,885</u>	<u>26,466</u>	<u>164,626</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	32,160	43,700
Activities	5,415	5,014
Parish contributions	70,500	70,000
Rector's and others expenses	<u>10,200</u>	<u>9,180</u>
	<u>118,275</u>	<u>127,894</u>

7. GRANTS PAYABLE

	2021	2020
	£	£
Church activities	<u>19,885</u>	<u>11,535</u>

**The Parochial Church Council Of The
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and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

7. GRANTS PAYABLE - continued

Grants payable from the St Pancras International restricted fund included in the above:

	2021	2020
	£	£
Children on the Edge	1,000	1,000
CMJ	300	180
Crosslinks - Nekemte School	540	1,040
CSW	-	50
Homeless Project	-	435
Interserve	150	90
Kibera Slum Nairobi	11,000	-
J Rowe	-	175
A Mumford	500	325
MAF	125	300
SIM	-	500
Tearfund (Yemen)	-	500
Translation Trust	4,320	4,320
Uni Chichester College Students Union	-	600
WEC	1,000	820
Word Alive	-	200
	<u>18,935</u>	<u>10,535</u>

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Church activities	<u>23,946</u>	<u>120</u>	<u>2,400</u>	<u>26,466</u>

Support costs, included in the above, are as follows:

	2021 Church activities £	2020 Total activities £
Legal and professional fees	3,257	5,728
Upkeep - Services	936	1,207
Upkeep - Swanfield Drive	2,313	631
Repairs - Buildings	3,027	27,335
Maintenance - Church	1,885	5,917
Maintenance - Hall	3,590	5,098
Maintenance - 1/2 St Pancras	7,821	6,626
Depreciation of tangible and heritage assets	1,117	98
Bank charges	120	120
Independent examination fees	<u>2,400</u>	<u>2,400</u>
	<u>26,466</u>	<u>55,160</u>

**The Parochial Church Council Of The
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**Notes to the Financial Statements - continued
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9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	31,599	43,030
Social security costs	-	77
Other pension costs	561	593
	<u>32,160</u>	<u>43,700</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Number of Charitable Staff	<u>2</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £	Furniture & equipment £	Totals £
COST					
At 1st January 2021	38,930	350,000	126,755	34,844	550,529
Additions	-	-	-	5,194	5,194
At 31st December 2021	<u>38,930</u>	<u>350,000</u>	<u>126,755</u>	<u>40,038</u>	<u>555,723</u>
DEPRECIATION					
At 1st January 2021	-	-	53,390	34,452	87,842
Charge for year	-	-	-	1,118	1,118
At 31st December 2021	-	-	<u>53,390</u>	<u>35,570</u>	<u>88,960</u>
NET BOOK VALUE					
At 31st December 2021	<u>38,930</u>	<u>350,000</u>	<u>73,365</u>	<u>4,468</u>	<u>466,763</u>
At 31st December 2020	<u>38,930</u>	<u>350,000</u>	<u>73,365</u>	<u>392</u>	<u>462,687</u>

Following the sale of the Litten burial ground as authorised under the Church Commissioners Pastoral scheme 2003, ownership of the long leasehold of 1-2 St Pancras Chichester PO19 1SJ was transferred to the PCC by the Chichester Diocesan Board of Finance (being custodian trustee and registered owner) during the year ended 31 December 2008 at a value of £350,000.

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**Notes to the Financial Statements - continued
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11. TANGIBLE FIXED ASSETS - continued

Improvements to property relate to the cost of an extension and reordering of the church building together with the refurbishment of 1-2 St Pancras. The costs for the latter are depreciated as this is a leasehold property.

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2021	25,547
Revaluations	<u>3,584</u>
At 31st December 2021	<u>29,131</u>
NET BOOK VALUE	
At 31st December 2021	<u>29,131</u>
At 31st December 2020	<u>25,547</u>

There were no investment assets outside the UK.

At 31 December 2021 investment holdings consisting of over 5% of the portfolio value were as follows:

	2021 £
COIF Charities Investment Fund Income units	<u>28,879</u>

The historical cost of investments at 31 December 2021 was £233 (2020: £233).

The investments include 1,406.22 COIF charities investment fund income units. The historical cost of these units are not known. The historical cost shown above does not include this holding.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,750	-
Other debtors	583	-
Income tax recoverable	16,441	15,021
Prepayments and accrued income	<u>2,356</u>	<u>2,269</u>
	<u>22,130</u>	<u>17,290</u>

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14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	8,541	8,651
Accruals and deferred income	<u>11,623</u>	<u>27,023</u>
	<u>20,164</u>	<u>35,674</u>

15. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	620,213	23,362	(15,919)	627,656
The Balding Redevelopment Fund	<u>315,430</u>	<u>(2,393)</u>	-	<u>313,037</u>
	935,643	20,969	(15,919)	940,693
Restricted funds				
St Pancras International	7,702	(6,315)	9,000	10,387
Emergency Fund	125	61	1,310	1,496
Youth Work	-	(6,720)	6,720	-
Homeless Projects	<u>1,111</u>	-	<u>(1,111)</u>	-
	<u>8,938</u>	<u>(12,974)</u>	<u>15,919</u>	<u>11,883</u>
TOTAL FUNDS	<u>944,581</u>	<u>7,995</u>	-	<u>952,576</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	136,016	(116,238)	3,584	23,362
The Balding Redevelopment Fund	-	<u>(2,393)</u>	-	<u>(2,393)</u>
	136,016	(118,631)	3,584	20,969
Restricted funds				
St Pancras International	12,620	(18,935)	-	(6,315)
Emergency Fund	61	-	-	61
Youth Work	19,790	(26,510)	-	(6,720)
Homeless Projects	200	(200)	-	-
Chichester Welfare Trust	<u>350</u>	<u>(350)</u>	-	-
	<u>33,021</u>	<u>(45,995)</u>	-	<u>(12,974)</u>
TOTAL FUNDS	<u>169,037</u>	<u>(164,626)</u>	<u>3,584</u>	<u>7,995</u>

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**Notes to the Financial Statements - continued
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15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	625,600	35,289	(40,676)	620,213
The Balding Redevelopment Fund	<u>315,430</u>	<u>-</u>	<u>-</u>	<u>315,430</u>
	941,030	35,289	(40,676)	935,643
Restricted funds				
St Pancras International	4,473	(7,771)	11,000	7,702
Emergency Fund	275	(150)	-	125
Youth Work	-	(4,869)	4,869	-
Homeless Projects	1,172	(61)	-	1,111
Foulerton Charitable Trust	<u>1,090</u>	<u>(25,897)</u>	<u>24,807</u>	<u>-</u>
	<u>7,010</u>	<u>(38,748)</u>	<u>40,676</u>	<u>8,938</u>
TOTAL FUNDS	<u>948,040</u>	<u>(3,459)</u>	<u>-</u>	<u>944,581</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	166,110	(132,356)	1,535	35,289
Restricted funds				
St Pancras International	2,764	(10,535)	-	(7,771)
Emergency Fund	140	(290)	-	(150)
Youth Work	19,701	(24,570)	-	(4,869)
Homeless Projects	-	(61)	-	(61)
Foulerton Charitable Trust	-	(25,897)	-	(25,897)
Chichester Welfare Trust	<u>880</u>	<u>(880)</u>	<u>-</u>	<u>-</u>
	<u>23,485</u>	<u>(62,233)</u>	<u>-</u>	<u>(38,748)</u>
TOTAL FUNDS	<u>189,595</u>	<u>(194,589)</u>	<u>1,535</u>	<u>(3,459)</u>

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**Notes to the Financial Statements - continued
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15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	625,600	58,651	(56,595)	627,656
The Balding Redevelopment Fund	<u>315,430</u>	<u>(2,393)</u>	<u>-</u>	<u>313,037</u>
	941,030	56,258	(56,595)	940,693
Restricted funds				
St Pancras International	4,473	(14,086)	20,000	10,387
Emergency Fund	275	(89)	1,310	1,496
Youth Work	-	(11,589)	11,589	-
Homeless Projects	1,172	(61)	(1,111)	-
Foulerton Charitable Trust	<u>1,090</u>	<u>(25,897)</u>	<u>24,807</u>	<u>-</u>
	<u>7,010</u>	<u>(51,722)</u>	<u>56,595</u>	<u>11,883</u>
TOTAL FUNDS	<u>948,040</u>	<u>4,537</u>	<u>-</u>	<u>952,576</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	302,126	(248,594)	5,119	58,651
The Balding Redevelopment Fund	<u>-</u>	<u>(2,393)</u>	<u>-</u>	<u>(2,393)</u>
	302,126	(250,987)	5,119	56,258
Restricted funds				
St Pancras International	15,384	(29,470)	-	(14,086)
Emergency Fund	201	(290)	-	(89)
Youth Work	39,491	(51,080)	-	(11,589)
Homeless Projects	200	(61)	-	(61)
Foulerton Charitable Trust	-	(25,897)	-	(25,897)
Chichester Welfare Trust	<u>1,230</u>	<u>(1,230)</u>	<u>-</u>	<u>-</u>
	<u>56,506</u>	<u>(108,228)</u>	<u>-</u>	<u>(51,722)</u>
TOTAL FUNDS	<u>358,632</u>	<u>(359,215)</u>	<u>5,119</u>	<u>4,537</u>

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**Notes to the Financial Statements - continued
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15. MOVEMENT IN FUNDS - continued

St Pancras International are funds donated specifically for Missionary and similar purposes.

Love Gift are sums given for specific gifts to members of the congregation.

Emergency Fund represents money given to support members of the congregation who need assistance with housing or other basic needs.

The Youth Work fund represents grants received and money donated by the congregation to support our Youth Work project.

The Foulerton Charitable Trust fund represents grants received towards the cost of the renovation of the church tower.

The PCC holds sufficient liquid assets to enable restricted funds to be applied in accordance with the restrictions.

Transfers between funds

The transfer to St Pancras International from the general fund represents a regular transfer made from St Pancras PCC to St Pancras International.

The transfer to the Emergency Fund from Homeless Projects represents an amalgamation of the two funds as they both serve the same purpose.

The transfer to Youth Work from the General fund represents a transfer made to cover the overspend on the youth fund in the year.

16. OTHER FINANCIAL COMMITMENTS

Whilst it is recognised that the hall needs considerable repair and restoration work, no decisions have yet been taken on the nature and extent of this work.

The plans for redevelopment of the church and 1-2 St Pancras are progressing. It is envisaged that during 2022 professional fees will be in the region of £35,000. This money will be taken from the Balding Fund.

17. RELATED PARTY DISCLOSURES

During the year the charity paid the spouse of one of the trustees £750 for work done on the flat at 1-2 St Pancras. This amount was below market cost.

**The Parochial Church Council Of The
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**Detailed Statement of Financial Activities
for the Year Ended 31st December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections at all services	3,071	4,273
Standing order donations	63,361	51,862
Income tax recoverable	16,923	15,346
Grants	350	9,678
Donations - St Pancras International	12,240	2,361
Sundry donations and other income	15,219	36,518
Other planned giving	3,480	4,507
Youth work	19,790	19,700
Job Retention Scheme	-	3,496
	<u>134,434</u>	<u>147,741</u>
Investment income		
Property rental income	29,394	33,010
UK dividends and interest	<u>1,179</u>	<u>2,313</u>
	30,573	35,323
Charitable activities		
Church hall lettings	<u>4,030</u>	<u>6,531</u>
Total incoming resources	<u>169,037</u>	<u>189,595</u>
EXPENDITURE		
Charitable activities		
Wages	31,599	43,030
Social security	-	77
Pensions	561	593
Activities	5,415	5,014
Parish contributions	70,500	70,000
Rector's and others expenses	10,200	9,180
Grants to institutions	<u>19,885</u>	<u>11,535</u>
	138,160	139,429
Support costs		
Management		
Legal and professional fees	3,257	5,728
Upkeep - Services	936	1,207
Upkeep - Swanfield Drive	2,313	631
Repairs - Buildings	3,027	27,335
Carried forward	9,533	34,901

This page does not form part of the statutory financial statements

**The Parochial Church Council Of The
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**Detailed Statement of Financial Activities
for the Year Ended 31st December 2021**

	2021 £	2020 £
Management		
Brought forward	9,533	34,901
Maintenance - Church	1,885	5,917
Maintenance - Hall	3,590	5,098
Maintenance - 1/2 St Pancras	7,821	6,626
Depreciation of furniture & equipment	<u>1,117</u>	<u>98</u>
	23,946	52,640
Finance		
Bank charges	120	120
Governance costs		
Independent examination fees	<u>2,400</u>	<u>2,400</u>
Total resources expended	<u>164,626</u>	<u>194,589</u>
Net income/(expenditure)	<u><u>4,411</u></u>	<u><u>(4,994)</u></u>