

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2020
for
The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

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for the Year Ended 31st December 2020**

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**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2020**

The members of the Parochial Church Council of St Pancras and St John (PCC) present their report and the financial statements of the charity for the year ended 31 December 2020. The members of the PCC are the trustees of the charity.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic and Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of St Pancras PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Payne, in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Public benefit

The PCC strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

CHURCH ATTENDANCE

There are 173 parishioners on the church electoral roll (163 in 2019). With services suspended or strict restrictions in place numbers attending were significantly reduced. October average Sunday attendance (measured by the Diocese) was just 37 (231 in 2019). That said the number of people engaging with online services was significantly higher. In October services on YouTube attracted over 1,300 views and the average number of cameras (i.e. individual devices such as phones, computers, tablets and smart TV's) watching the live services was 80. The subsequent number of views was much higher. In total during 2020 there were 15,359 views of online services on the St Pancras YouTube Chanel with the average view duration of 16 minutes. The YouTube Channel has 190 subscribers.

**Report of the Trustees
for the Year Ended 31st December 2020**

**ACHIEVEMENT AND PERFORMANCE
REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS**

Public worship

For most of the year the church was either closed for public worship or severely restricted in what could take place due to the Covid-19 pandemic. Public worship continued as normal until 23rd March 2020 when the Prime Minister announced the first national lockdown. Holy Communion was celebrated every Sunday, from 5th January until 22nd March alternating between the 9.30am service and the 11.15am service.

On the first Sunday of February Messy Church was run, with 35 children and 30 adults attending. The format of the evening service was flexible but a series of talks on the Sacraments proved especially popular.

With the arrival of the national lockdown public worship was suspended and services were moved online. From Sunday 29th March a morning service was broadcast, via Zoom, on YouTube. Services have been broadcast in this way every Sunday since. A Wednesday morning prayer meeting was also started on Zoom. The staff have been able to communicate with the congregation via iKnow our church management software. Those without internet access were quickly identified and are sent a weekly newsletter by post.

Government regulations changed in July and we were able to resume services in church, under tight restrictions, on 26th July. A mid-week socially distanced Holy Communion service was established on Wednesday evenings. The decision was taken to continue broadcasting the Sunday services on YouTube and to run them in a hybrid format - with people participating both at home (via Zoom) as well as in church. A ticketing system was put in place, through iKnow, to ensure that the church complied with the NHS Track and Trace process. A number of All Age services proved popular, with up to 15 children attending until a second national lockdown came into place in November. Public worship resumed in December and continued over Christmas and into the New Year.

Community engagement

The national lockdown meant that all regular community activities were shut down from 23rd March. HEART - the Chichester Churches homeless project moved all its operations into St Pancras Church during the lockdown. A community group, The Four Streets Project, also moved their operations into St Pancras Church feeding people in the evening. HEART gave away hot takeaway breakfasts at the door of the church every day of the week from 30th March until the beginning of July when operations were moved into the Church Hall. During the first lockdown up to 40 people were being fed every day. By November this had reduced, but HEART was still serving around 1000 meals a month (takeaway breakfasts and packed lunches).

Other community activities moved online. The ladies' breakfasts were replaced with regular ladies' evenings. Men's breakfasts continued via Zoom with a variety of speakers. Many home groups also met online and a time of fellowship after the Sunday Morning service takes place each week on Zoom. When government restrictions have allowed the walking group "Shamblers" have met. The importance of keeping the church building clean was a significant challenge during the year, not least because of Covid-19. A team of volunteers from the congregation have risen to the challenge giving their time freely to serve in this way for which the PCC is very grateful.

Youth and children's activities

The impact of Covid-19 on the children's and youth ministry was significant not only because it stopped face to face meetings, but because the lockdown arrived at a time when things were gathering momentum. The Youth Minister, Darren Lewis, was incredibly quick to adapt to the ever-changing guidance and managed to provide various online sessions (a daily thought for the day, worship workout, Sunday all age slots during services) as well as activity sheets, and a twice weekly youth group via Zoom. Face-to-face youth sessions took place when allowed as well as other one-off activities and ways for families to get involved in the life of the church throughout 2020. All activities were risk assessed and the PCC approved new protocols for engaging with children and young people safely online.

**Report of the Trustees
for the Year Ended 31st December 2020**

Staffing

Our curate, Revd Mike Milmine, continued to play a full role in the life of the church and was instrumental in our ability to quickly move services online at the very start of the first national lockdown. Mike initiated an online parent's forum as well as an online Men's Bible study. Without doubt one of the highlights of the year was Mike's ordination to the priesthood by the Bishop of Chichester The Rt Rev'd Dr Martin Warner, which took place in St Pancras Church on 4th October. Although numbers were severely limited the event was streamed so a wider congregation could participate.

With the country facing an unprecedented crisis the pastoral care of church members has been a priority, especially those who are elderly, isolated and vulnerable. The Pastoral Team, co-ordinated by Christina Grant, has kept in touch with many and their care has been hugely appreciated. Jane Haynes, one of the Churchwardens, has ensured that service sheets and newsletters have been sent by post to all those who are unable to engage with the congregation online.

There were a number of changes to the structure and role of staff during the year due to Covid-19. As it became apparent that most regular day to day activities would have to stop the PCC took the decision to place the Administrator on the Government's furlough scheme. Sadly, when it became clear that restrictions would remain in place well into 2021 the PCC took the decision to make the post redundant.

New skills were also identified as needed and the PCC took the decision to appoint a Worship Technician to oversee the technical sides of both streaming services and running hybrid services in church. Alex Wilson Razzell, whose post as Worship Pastor ended in October, took on this new role.

Mission giving

The PCC continued to give away 10% of unrestricted income to charities through St Pancras International. Details of grants made can be seen in the accounts.

Development of St Pancras Church and 1 and 2 St Pancras

The Development Group are having to rethink the way ahead following negative feedback from planners at Chichester District Council to the plans drawn up by Thomas Ford and Partners. Work will be done in conjunction with the PCC in 2021 to move things forward.

Ecumenical links

We continue to enjoy excellent relations with neighbouring churches. St Pancras participates in Churches Together in Chichester and the Nehemiah Partnership. St Pancras is a member of the Sussex Gospel Partnership (SGP), a partnership of likeminded Evangelical churches in Sussex.

FINANCIAL REVIEW

FINANCIAL POSITION

The net movement in funds this year amounted to a deficit of £3,459 (2019: surplus of £289,505) for the year. This is made up of a surplus on the restricted funds of £1,928 (2019: £301) and a deficit of £5,387 (2019: surplus of £289,204) on unrestricted funds after transfers and net gains on investments of £1,535 (2019: £3,564).

INVESTMENT POLICIES

The PCC has authority and power to invest its funds in accordance with its legal responsibilities. The majority of the investments held by the PCC, with market value of £25,278, are held as COIF Income Units.

RESERVES POLICY

The PCC are considering the level of reserves. Unrestricted reserves at the end of the year total £935,643, of which £462,687 is invested in tangible fixed assets for the use of the PCC, and £25,547 is invested to generate income for the PCC. The remaining £447,409 is held to fund the refurbishment and alterations required on 1-2 St Pancras and the day to day activities of the PCC. The level of reserves is deemed appropriate.

RISKS

The PCC have reviewed and assessed the risks relating to its activities and are satisfied that they have taken all reasonable steps to limit or provide cover for the major risks.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2020**

FINANCIAL REVIEW

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM), in accordance with the Church Representation Rules.

The PCC has 17 members, comprising the Rector, 2 Church Wardens, 2 Deanery Synod representatives, 1 Lay Reader, 1 Diocesan Synod member and 10 ordinary members. The PCC is chaired by the Rector, who is an ex officio member of the PCC or Senior Church Warden. The Church Wardens are elected for a one year term, the Deanery Synod members are elected for a three year term and the Ordinary members of the PCC are elected for a three year term. The electorate for all the positions is defined by the Church Representation Rules.

STRUCTURE, GOVERNANCE AND MANAGEMENT

BACKGROUND AND GOVERNING DOCUMENT

St Pancras and St John Parochial Church Council ("the PCC") has the responsibility under the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the parish church of St Pancras, the St Pancras Church Hall, 1-2 St Pancras and a freehold property at 62 Swanfield Drive.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137043

Principal address

St Pancras Church Office
101 St Pancras
Chichester
West Sussex
PO19 7LJ

Trustees

Robin Baldwin (resigned 30.9.20)
John Blamire
Nigel Bowers (resigned 30.9.20)
Sharyl Bowers (appointed 30.9.20)
Esther Chalk (appointed 30.9.20)
Carolyn Codner (appointed 30.9.20)
Bernadette Condron Church Warden (appointed 30.9.20)
Barbara Darby Hon Treasurer
Michael Darby Diocesan Synod Rep
Jane Haynes Church Warden
Robin Kidd
Patricia Martin (resigned 30.9.20)
Michael Milmine
Timothy Morgan Lay Reader
Derek Mumford Church Warden (resigned 30.9.20)
Rev'd Canon Mark Payne Rector Chairman
Paula Pearce Deanery Synod Rep
Gary Randall (appointed 30.9.20)
Colyn Robinson Deanery Synod Rep (resigned 30.9.20)
Deborah Robinson
Derrick Tyler
Malcolm Watts Deanery Synod Rep (appointed 30.9.20)

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A C Kensett FMAAT FCCA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Solicitors

Winckworth Sherwood LLP
Minerva House
5 Montague Close
London
SE1 9BB

Bankers

Barclays Bank plc
74/75 East Street
Chichester
West Sussex
PO19 1HR

Approved by order of the board of trustees on 18.11.2021 and signed on its behalf by:

Mark J. Payne
Barbara Darby - Trustee

Rev'd Canon Mark Payne

**Independent Examiner's Report to the Trustees of
The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish of St Pancras and St John, Chichester

I report to the charity trustees on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish of St Pancras and St John, Chichester (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A C Kensett FMAAT FCCA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date:9/4/2021.....

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Statement of Financial Activities
for the Year Ended 31st December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	124,256	23,485	147,741	462,635
Charitable activities	4				
Church activities		6,531	-	6,531	12,067
Investment income	3	<u>35,323</u>	<u>-</u>	<u>35,323</u>	<u>28,376</u>
Total		166,110	23,485	189,595	503,078
EXPENDITURE ON					
Charitable activities	5				
Church activities		132,356	62,233	194,589	217,137
Net gains on investments		<u>1,535</u>	<u>-</u>	<u>1,535</u>	<u>3,564</u>
NET INCOME/(EXPENDITURE)		35,289	(38,748)	(3,459)	289,505
Transfers between funds	15	<u>(40,676)</u>	<u>40,676</u>	<u>-</u>	<u>-</u>
Net movement in funds		(5,387)	1,928	(3,459)	289,505
RECONCILIATION OF FUNDS					
Total funds brought forward		941,030	7,010	948,040	658,535
TOTAL FUNDS CARRIED FORWARD		<u>935,643</u>	<u>8,938</u>	<u>944,581</u>	<u>948,040</u>

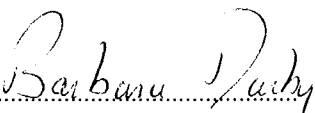
The notes form part of these financial statements

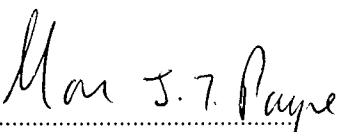
**The Parochial Church Council Of The
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**Balance Sheet
31st December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	11	462,687	-	462,687	462,784
Investments	12	<u>25,547</u>	<u>-</u>	<u>25,547</u>	<u>24,012</u>
		488,234	-	488,234	486,796
CURRENT ASSETS					
Debtors	13	16,910	380	17,290	20,121
Cash at bank and in hand		<u>440,269</u>	<u>34,462</u>	<u>474,731</u>	<u>474,277</u>
		457,179	34,842	492,021	494,398
CREDITORS					
Amounts falling due within one year	14	<u>(9,770)</u>	<u>(25,904)</u>	<u>(35,674)</u>	<u>(33,154)</u>
NET CURRENT ASSETS		<u>447,409</u>	<u>8,938</u>	<u>456,347</u>	<u>461,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>935,643</u>	<u>8,938</u>	<u>944,581</u>	<u>948,040</u>
NET ASSETS		<u>935,643</u>	<u>8,938</u>	<u>944,581</u>	<u>948,040</u>
FUNDS					
Unrestricted funds	15			935,643	941,030
Restricted funds				<u>8,938</u>	<u>7,010</u>
TOTAL FUNDS				<u>944,581</u>	<u>948,040</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2021 and were signed on its behalf by:


Barbara Darby - Trustee


Rev'd Canon Mark Payne - Trustee

The notes form part of these financial statements

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Cash Flow Statement
for the Year Ended 31st December 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(34,869)</u>	<u>260,529</u>
Net cash (used in)/provided by operating activities		<u>(34,869)</u>	<u>260,529</u>
Cash flows from investing activities			
Interest & dividends from Investments		2,313	1,776
Property rental income		<u>33,010</u>	<u>27,350</u>
Net cash provided by investing activities		<u>35,323</u>	<u>29,126</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		454	289,655
Cash and cash equivalents at the beginning of the reporting period		<u>474,277</u>	<u>184,622</u>
Cash and cash equivalents at the end of the reporting period		<u><u>474,731</u></u>	<u><u>474,277</u></u>

The notes form part of these financial statements

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Cash Flow Statement
for the Year Ended 31st December 2020**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2020 £	2019 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(3,459)	289,505
Adjustments for:		
Depreciation charges	97	5,461
Gain on investments	(1,535)	(3,563)
Interest received	(2,313)	(1,776)
Property rental income	(33,010)	(27,350)
Decrease in debtors	2,831	546
Decrease in creditors	<u>2,520</u>	<u>(1,202)</u>
Net cash (used in)/provided by operations	<u><u>(34,869)</u></u>	<u><u>260,529</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	<u>474,277</u>	<u>454</u>	<u>474,731</u>
	<u>474,277</u>	<u>454</u>	<u>474,731</u>
Total	<u><u>474,277</u></u>	<u><u>454</u></u>	<u><u>474,731</u></u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Grants and donations are accounted for when awarded.

Allocation of costs

Expenditure which does not directly relate to the objects of the PCC is analysed between charitable support costs, charitable governance costs and costs of generating funds. Items which involve more than one cost category are allocated to activities on a basis consistent with the use of resources.

Property owned by the PCC

Property owned by the PCC as a functional fixed asset used in the work of the church is shown in the accounts at cost value and not market value.

No depreciation is charged on the freehold property and the property is included in the financial statements at historical cost. The members consider this accounting policy, which presents a departure from the statutory principle requiring the provision of depreciation, is necessary to provide a true and fair view. It is not practicable to determine the amount of depreciation, which might otherwise have been provided.

Leasehold Property

The Leasehold Property at 1-2 St Pancras is a long leasehold property with a lease of 1,000 years. The lease has not been amortised.

Improvements made to the Leasehold Property were depreciated over 10 years.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a 20% reducing balance basis. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments

Investments are stated at market value. Unrealised gains or losses are carried to the Statement of Financial Activities.

Investment income is accounted for when received and includes any reclaimable tax.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

1. ACCOUNTING POLICIES - continued

Taxation

The PCC is exempt from direct taxation on its charitable activities.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use, and are available for general purposes by the PCC. Funds shown as designated for a particular purpose are also unrestricted. Restricted funds may only be used for purposes specified.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Collections at all services	4,273	19,455
Gift aid donations	51,862	43,350
Income tax recoverable	15,346	17,392
Legacies	-	315,430
Grants	13,174	20,400
Donations - St Pancras International	2,361	3,229
Sundry donations and other income	36,518	16,356
Other planned giving	4,507	6,717
Youth work	<u>19,700</u>	<u>20,305</u>
	<u>147,741</u>	<u>462,634</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
All Churches Trust	2,000	-
Chichester Welfare Trust	880	-
Foulerton Trust	-	20,000
Job Retention Scheme	3,496	-
Other grants	<u>6,798</u>	<u>400</u>
	<u>13,174</u>	<u>20,400</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
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**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

3. INVESTMENT INCOME

	2020	2019
	£	£
Property rental income	33,010	26,600
UK dividends and interest	<u>2,313</u>	<u>1,776</u>
	<u>35,323</u>	<u>28,376</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Church hall lettings	<u>6,531</u>	<u>12,067</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Church activities	<u>127,894</u>	<u>11,535</u>	<u>55,160</u>	<u>194,589</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Staff costs	43,700	41,902
Activities	5,014	12,999
Parish contributions	70,000	67,500
Rector's and others expenses	<u>9,180</u>	<u>9,317</u>
	<u>127,894</u>	<u>131,718</u>

7. GRANTS PAYABLE

	2020	2019
	£	£
Church activities	<u>11,535</u>	<u>14,933</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

7. GRANTS PAYABLE - continued

Grants payable from the St Pancras International restricted fund included in the above:

	2020	2019
	£	£
A Cacouris	-	300
Children on the Edge	1,000	1,000
CMJ	180	240
CMS	-	1,000
C Robinson	-	835
Crosslinks - Nekemte School	1,040	540
CSW	50	-
Homeless Project	435	348
Interserve	90	120
J Merritt	-	500
J Rowe	175	135
A Mumford	325	335
MAF	300	300
SIM	500	-
Tearfund (Yemen)	500	500
Translation Trust	4,320	6,320
UCCF	-	500
Uni Chichester Students Union	600	-
WEC	820	720
Word Alive	200	-
	<u>10,535</u>	<u>13,693</u>

8. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
Church activities	<u>52,640</u>	<u>120</u>	<u>2,400</u>	<u>55,160</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2020 Church activities £	2019 Total activities £
Legal and professional fees	5,728	14,100
Upkeep - Services	1,207	1,525
Upkeep - Swanfield Drive	631	918
Repairs - Buildings	27,335	22,354
Maintenance - Church	5,917	5,956
Maintenance - Hall	5,098	6,736
Maintenance - 1/2 St Pancras	6,626	10,915
Depreciation of tangible and heritage assets	98	5,461
Bank charges	120	120
Independent examination fees	2,400	2,400
	<u>55,160</u>	<u>70,485</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

10. STAFF COSTS

	2020 £	2019 £
Wages and salaries	43,030	41,540
Social security costs	77	-
Other pension costs	593	362
	<u>43,700</u>	<u>41,902</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Number of Charitable Staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

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**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £	Furniture & equipment £	Totals £
COST					
At 1st January 2020 and 31st December 2020	<u>38,930</u>	<u>350,000</u>	<u>126,755</u>	<u>34,844</u>	<u>550,529</u>
DEPRECIATION					
At 1st January 2020	-	-	53,390	34,355	87,745
Charge for year	-	-	-	97	97
At 31st December 2020	-	-	<u>53,390</u>	<u>34,452</u>	<u>87,842</u>
NET BOOK VALUE					
At 31st December 2020	<u>38,930</u>	<u>350,000</u>	<u>73,365</u>	<u>392</u>	<u>462,687</u>
At 31st December 2019	<u>38,930</u>	<u>350,000</u>	<u>73,365</u>	<u>489</u>	<u>462,784</u>

Following the sale of the Litten burial ground as authorised under the Church Commissioners Pastoral scheme 2003, ownership of the long leasehold of 1-2 St Pancras Chichester PO19 1SJ was transferred to the PCC by the Chichester Diocesan Board of Finance (being custodian trustee and registered owner) during the year ended 31 December 2008 at a value of £350,000.

Improvements to property relate to the cost of an extension and reordering of the church building together with the refurbishment of 1-2 St Pancras. The costs for the latter were depreciated as this is a leasehold property and have now been fully depreciated.

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2020	24,012
Revaluations	<u>1,535</u>
At 31st December 2020	<u>25,547</u>
NET BOOK VALUE	
At 31st December 2020	<u>25,547</u>
At 31st December 2019	<u>24,012</u>

There were no investment assets outside the UK.

At 31 December 2020 investment holdings consisting of over 5% of the portfolio value were as follows:

	2020
	£
COIF Charities Investment Fund Income units	<u>25,278</u>

The historical cost of investments at 31 December 2020 was £233 (2019: £233).

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**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

12. FIXED ASSET INVESTMENTS - continued

The investments include 1,406.22 COIF charities investment fund income units. The historical cost of these units are not known. The historical cost shown above does not include this holding.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Income tax recoverable	15,021	17,330
Prepayments and accrued income	<u>2,269</u>	<u>2,791</u>
	<u>17,290</u>	<u>20,121</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	8,651	5,731
Accruals and deferred income	<u>27,023</u>	<u>27,423</u>
	<u>35,674</u>	<u>33,154</u>

15. MOVEMENT IN FUNDS

	At 1.1.20	Net movement	Transfers	At
	£	in funds	between	31.12.20
		£	funds	£
Unrestricted funds				
General fund	625,600	35,289	(40,676)	620,213
The Balding Redevelopment Fund	<u>315,430</u>	<u>-</u>	<u>-</u>	<u>315,430</u>
	941,030	35,289	(40,676)	935,643
Restricted funds				
St Pancras International	4,473	(7,771)	11,000	7,702
Emergency Fund	275	(150)	-	125
Youth Work	-	(4,869)	4,869	-
Homeless Projects	1,172	(61)	-	1,111
Foulerton Charitable Trust	<u>1,090</u>	<u>(25,897)</u>	<u>24,807</u>	<u>-</u>
	<u>7,010</u>	<u>(38,748)</u>	<u>40,676</u>	<u>8,938</u>
TOTAL FUNDS	<u>948,040</u>	<u>(3,459)</u>	<u>-</u>	<u>944,581</u>

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**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	166,110	(132,356)	1,535	35,289
Restricted funds				
St Pancras International	2,764	(10,535)	-	(7,771)
Emergency Fund	140	(290)	-	(150)
Youth Work	19,701	(24,570)	-	(4,869)
Homeless Projects	-	(61)	-	(61)
Foulerton Charitable Trust	-	(25,897)	-	(25,897)
Chichester Welfare Trust	880	(880)	-	-
	<u>23,485</u>	<u>(62,233)</u>	<u>-</u>	<u>(38,748)</u>
TOTAL FUNDS	<u>189,595</u>	<u>(194,589)</u>	<u>1,535</u>	<u>(3,459)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	651,827	(10,939)	(15,288)	625,600
The Balding Redevelopment Fund	-	315,430	-	315,430
	651,827	304,491	(15,288)	941,030
Restricted funds				
St Pancras International	3,826	(10,353)	11,000	4,473
Emergency Fund	490	(215)	-	275
Youth Work	-	(4,288)	4,288	-
Homeless Projects	2,392	(1,220)	-	1,172
Foulerton Charitable Trust	-	1,090	-	1,090
	<u>6,708</u>	<u>(14,986)</u>	<u>15,288</u>	<u>7,010</u>
TOTAL FUNDS	<u>658,535</u>	<u>289,505</u>	<u>-</u>	<u>948,040</u>

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**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	141,358	(155,861)	3,564	(10,939)
The Balding Redevelopment Fund	<u>315,430</u>	<u>-</u>	<u>-</u>	<u>315,430</u>
	456,788	(155,861)	3,564	304,491
Restricted funds				
St Pancras International	3,630	(13,983)	-	(10,353)
Love Gift	846	(846)	-	-
Emergency Fund	685	(900)	-	(215)
Youth Work	20,305	(24,593)	-	(4,288)
Homeless Projects	423	(1,643)	-	(1,220)
Foulerton Charitable Trust	20,000	(18,910)	-	1,090
Basil Shippam Trust	<u>400</u>	<u>(400)</u>	<u>-</u>	<u>-</u>
	<u>46,289</u>	<u>(61,275)</u>	<u>-</u>	<u>(14,986)</u>
TOTAL FUNDS	<u>503,077</u>	<u>(217,136)</u>	<u>3,564</u>	<u>289,505</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	651,827	24,350	(55,964)	620,213
The Balding Redevelopment Fund	<u>-</u>	<u>315,430</u>	<u>-</u>	<u>315,430</u>
	651,827	339,780	(55,964)	935,643
Restricted funds				
St Pancras International	3,826	(18,124)	22,000	7,702
Emergency Fund	490	(365)	-	125
Youth Work	-	(9,157)	9,157	-
Homeless Projects	2,392	(1,281)	-	1,111
Foulerton Charitable Trust	<u>-</u>	<u>(24,807)</u>	<u>24,807</u>	<u>-</u>
	<u>6,708</u>	<u>(53,734)</u>	<u>55,964</u>	<u>8,938</u>
TOTAL FUNDS	<u>658,535</u>	<u>286,046</u>	<u>-</u>	<u>944,581</u>

**The Parochial Church Council Of The
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**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	307,468	(288,217)	5,099	24,350
The Balding Redevelopment Fund	<u>315,430</u>	<u>-</u>	<u>-</u>	<u>315,430</u>
	622,898	(288,217)	5,099	339,780
Restricted funds				
St Pancras International	6,394	(24,518)	-	(18,124)
Love Gift	846	(846)	-	-
Emergency Fund	825	(1,190)	-	(365)
Youth Work	40,006	(49,163)	-	(9,157)
Homeless Projects	423	(1,704)	-	(1,281)
Foulerton Charitable Trust	20,000	(44,807)	-	(24,807)
Basil Shippam Trust	400	(400)	-	-
Chichester Welfare Trust	<u>880</u>	<u>(880)</u>	<u>-</u>	<u>-</u>
	<u>69,774</u>	<u>(123,508)</u>	<u>-</u>	<u>(53,734)</u>
TOTAL FUNDS	<u><u>692,672</u></u>	<u><u>(411,725)</u></u>	<u><u>5,099</u></u>	<u><u>286,046</u></u>

St Pancras International are funds donated specifically for Missionary and similar purposes.

Love Gift are sums given for specific gifts to members of the congregation.

Emergency Fund represents money given to support members of the congregation who need assistance with housing or other basic needs.

The Youth Work fund represents grants received and money donated by the congregation to support our Youth Work project.

The Homeless Projects represents money given to support the Monday breakfasts, The Four Streets Project and other work initiated by our congregation and other churches in Chichester.

The Foulerton Charitable Trust fund represents grants received towards the cost of the renovation of the church tower.

The Basil Shippam Trust represents money given towards the cost of a new oven for the church hall.

The Chichester Welfare Trust represents money given towards the relief of poverty in Chichester.

The PCC holds sufficient liquid assets to enable restricted funds to be applied in accordance with the restrictions.

15. MOVEMENT IN FUNDS - continued

Transfers between funds

The transfer to St Pancras International from the general fund represents a regular transfer made from St Pancras PCC to St Pancras International.

The transfer from the Youth fund to the general fund represents an overspend on grant income in the year.

The transfer to The Foulerton Charitable Trust from the general funds represents an overspend on grant income in the year.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

**The Parochial Church Council Of The
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**Detailed Statement of Financial Activities
for the Year Ended 31st December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections at all services	4,273	19,455
Standing order donations	51,862	43,350
Income tax recoverable	15,346	17,392
Legacies	-	315,430
Grants	9,678	20,400
Donations - St Pancras International	2,361	3,229
Sundry donations and other income	36,518	16,356
Other planned giving	4,507	6,717
Youth work	19,700	20,305
Job Retention Scheme	3,496	-
	<u>147,741</u>	<u>462,634</u>
Investment income		
Property rental income	33,010	26,600
UK dividends and interest	<u>2,313</u>	<u>1,776</u>
	35,323	28,376
Charitable activities		
Church hall lettings	<u>6,531</u>	<u>12,067</u>
Total incoming resources	<u>189,595</u>	<u>503,077</u>
EXPENDITURE		
Charitable activities		
Wages	43,030	41,540
Social security	77	-
Pensions	593	362
Activities	5,014	12,999
Parish contributions	70,000	67,500
Rector's and others expenses	9,180	9,317
Grants to institutions	<u>11,535</u>	<u>14,933</u>
	139,429	146,651
Support costs		
Management		
Legal and professional fees	5,728	14,100
Upkeep - Services	1,207	1,525
Upkeep - Swanfield Drive	631	918
Carried forward	7,566	16,543

This page does not form part of the statutory financial statements

**The Parochial Church Council Of The
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**Detailed Statement of Financial Activities
for the Year Ended 31st December 2020**

	2020 £	2019 £
Management		
Brought forward	7,566	16,543
Repairs - Buildings	27,335	22,354
Maintenance - Church	5,917	5,956
Maintenance - Hall	5,098	6,736
Maintenance - 1/2 St Pancras	6,626	10,915
Depreciation of improvements to property	-	5,339
Depreciation of furniture & equipment	<u>98</u>	<u>122</u>
	52,640	67,965
Finance		
Bank charges	120	120
Governance costs		
Independent examination fees	<u>2,400</u>	<u>2,400</u>
Total resources expended	<u>194,589</u>	<u>217,136</u>
Net (expenditure)/income	<u>(4,994)</u>	<u>285,941</u>