

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PANCRAS AND ST JOHN, CHICHESTER

England & Wales · Charity number 1137043

Details

Other names	ST PANCRAS' PCC, CHICHESTER
Status	Registered
Legal form	Previously excepted
Registered	2010-07-23
Register	View on the Charity Commission register

Contact

Address	St. Pancras Church 101 St. Pancras Chichester PO19 7LJ
Phone	01243536387
Email	office@stpancraschichester.org.uk
Website	www.stpancraschichester.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The primary objective of St. Pancras and St. John Parochial Church Council (the PCC) is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC and the incumbent have the responsibility of promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£192,986	£173,399	-	-
2023-12-31	£182,745	£198,305	-	-
2022-12-31	£175,425	£194,296	-	-
2021-12-31	£169,037	£164,626	-	-
2020-12-31	£189,595	£194,589	-	-

Trustees

Name	Role	Appointed
Rev Nicholas James Barr-Hamilton	Chair	2025-09-05
BARBARA JOAN DARBY		
Bernadette Condron		2018-04-18
Carolyn Mary Codner		2020-09-30
Chris Ball		2025-04-30
DEREK JOHN MUMFORD		2022-04-27
DERRICK John TYLER		
Deborah Robinson		2024-04-24
Jane Hatton		2025-04-30
Judith Ball		2023-04-20
Linda Ward		2024-04-24
Malcolm Sedgwick Watts		2020-09-30
Ruth Campbell		2025-04-30
Sharyl Mary Bowers		2020-09-30
Timothy Gregson Morgan		2016-04-23

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 20
Detailed Statement of Financial Activities	21 to 22

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The members of the Parochial Church Council of St Pancras and St John (PCC) present their report and the financial statements of the charity for the year ended 31 December 2024. The members of the PCC are the trustees of the charity.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic and Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of St Pancras PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Vision and Values

Our vision: We are a community seeking to grow closer to Jesus Christ and to reach out to others.

Our values:

We seek to be -

Prayerful - dependent and led by God; Father, Son and Holy Spirit

Faithful - obedient to God's Word, the Bible

Relational - a Christ Centred community of all ages, which welcomes everyone

Loving - reaching out with Christ's love locally, nationally and globally

Generous - in the way we use our time, money and skills to serve Christ and others.

Public benefit

The PCC strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

**ACHIEVEMENT AND PERFORMANCE
REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS**

1. Growing Closer to Jesus Christ

Worship is at the centre of the life of St Pancras Church. We are especially grateful to our team of preachers, musicians, technicians and all others who work so hard to enhance our worship.

Public worship

Holy Communion is celebrated at 9.00am every Sunday, with services occasionally making space for interviews and testimonies. At 10.45am there is a service of the word with groups for children and young people. On the last Sunday of the month the 10.45 service is a family communion. All services have an informal style with contemporary worship.

Church attendance

There are 175 parishioners on the church electoral roll (175 in 2023). The Church of England asks us to record the October Sunday attendance. On Sunday mornings in October the average attendance was 126 (151 in 2023). The average number of children and young people attending in October 2024 was 11 (13 in 2023). In addition to this a student group meets on Sunday evenings in the Church Hall which attracts between 15 and 20 people during term time.

Online engagement

The 9.00am service continues to be streamed live on YouTube every Sunday. October services on YouTube attracted over 300 views. According to YouTube analytics our online audience is mainly aged over 65, and it is certainly greatly appreciated by those unable to attend church. The YouTube channel has 297 subscribers.

2. Prayerful - dependent and led by God; Father, Son and Holy Spirit

There is a bi-weekly prayer meeting in church on Sunday evenings. Around 15 - 20 people come together to pray and intercede for the church and the world. A Prayer Ministry Team offers prayer for individuals after each service. Our worshipping life is enhanced by members of the congregation who lead intercessions in the services including several families. There were also a number of opportunities for open prayer in our services.

3. Faithful - obedient to God's Word, the Bible

God's word is read, preached and taught at all services. During 2024 sermon series included the first half of the Nicene Creed, continuing studies in St Luke's gospel and the 'I Am' sayings from St John's gospel. Planning for sermon topics for the first four months of 2025 took place through the autumn and will result in a slightly revised approach to teaching on the last Sunday of each month.

There are 7 home groups that meet regularly as well as a student bible study group. One of the priorities for 2025 will be to grow new leaders of Home Groups so that new groups can be established perhaps with a group for the younger members of our church.

4. Relational - a Christ centred community of all ages, which welcomes everyone

At various points during the year the Church community came together for meals and celebrations. A farewell tea was held for our Rector Canon Mark Payne at the end of June and the church hosted an International Lunch, both of which were very well attended. Lunch is provided during term time for students on Sundays in people's homes. Coffee and refreshments are served in-between the Sunday services and also after the 10.45am service.

Other activities which helped to build Christian community continued including the walking group "Shamblers" who met throughout the year. Creation Craft continued to meet in the church. The importance of keeping the church building clean was a significant challenge during the year and we are grateful to the dedicated volunteers from the congregation who rose to the challenge giving their time to serve in this way.

There is a Pastoral Care Team which keeps in contact and prays regularly in triplets for some of the needy or vulnerable members of the congregation. Jane Hatton leads this and the Prayer Ministry Team and we were delighted with the reintroduction of home communion in our time of interregnum.

The Eco Church group continued to meet and following the Eco Church Bronze Award are helping the parish work towards a Gold Award.

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Youth and children's activities

Sunday groups for children and young people are now headed up by Zoe Bridle and her team of volunteers. Glow group for our KS2 children was reintroduced on Tuesday evenings. A Monday after School Bible study for teenagers called Deeper was run by Sue Baker at the start of the year but was discontinued. Two young people attended the Diocesan May Camp with the group from Southbourne Church.

Noah's Ark Parent and Toddler's group continued to operate successfully from the church. Numbers remained consistent throughout the year and we are grateful to the team who continue to give their time every week during term time to this ministry.

5. Loving - reaching out with Christ's love locally, nationally and globally

Men's Breakfasts took place regularly at Brasserie Blanc and were well attended with a variety of speakers. There were a number of women's events including a coffee and cake morning with speakers in the Church with ever growing numbers.

During the autumn a team began planning for an Alpha Course which will run early in 2025.

The Church once again hosted the Baby Memorial Service on behalf of the St Richard's Hospital Chaplaincy Team.

The PCC continued to give away 10% of unrestricted donations to charities through St Pancras International. A revamp of St Pancras International brought some new members onto the committee and a higher profile for Mission initiatives in our services. Details of grants made can be seen in the accounts.

HEART - the Chichester Churches homeless project continued to operate from the St Pancras Church Hall. Several members of the congregation help as volunteers and one is a Trustee. Maria Lush, the outreach worker, spoke at St Pancras Church about HEART's work.

Ecumenical links

We continue to enjoy excellent relations with neighbouring churches. St Pancras participates in a variety of ecumenical mission initiatives that work across the City, including the Chichester and District Foodbank and Options. The Rector met regularly with other Church leaders and participated in the Nehemiah Partnership. St Pancras is a member of the Evangelical Alliance.

6. Generous - in the way we use our time, money and skills to serve Christ and others

The PCC is eager for St Pancras to be good stewards of the all the resources that we have been entrusted with. This includes maximising the mission potential of our city centre church site.

Development Group

Work on the plans for redeveloping the church continued during 2024, including ongoing discussions with the DAC prior to submitting a Faculty application. In the autumn a revised estimate by the Quantity Surveyor indicated a significant increase in costs. A working party reviewed the Statement of Need to consider what was essential and what might be omitted. This led to suggestions to the architects aimed at reducing the cost and simplifying the design while still meeting all key objectives. The architects will revise the design in the first quarter of 2025. This may require a new planning application or it may be handled as an amendment to the design which already has planning permission.

Early in 2024 a Faculty was approved to replace the heavy old church chairs with ones that are lighter and easier to stack. These have been greatly appreciated, particularly as the church seating is rearranged several times each week.

Staffing

Our Rector Canon Mark Payne took early retirement in June 2024 and is much missed after his service to our Parish over the previous 13 Years. During the second part of the year most communion services were led by Revd Stephen Hudson and Revd Gerard Storey and they together with a team of licensed and approved members of the church carried the preaching load.

Sam Hudson remained as Operations Manager throughout 2024 helping the smooth running of our Sunday services and helping to arrange a number of key events for the wider church.

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Natalie Aspden continued her work as our Students Worker. Student numbers have grown significantly with students involved in all aspects of church life including worship, prayer and children's work.

The Church Wardens, Bernadette Condon and Tim Morgan, are both fully involved in the day to day running and decision making of the church.

We are incredibly grateful to the many people who volunteer in such a variety of ways and the church could not function without this service. The PCC is particularly grateful to the retired ministers that we have and who have continued to support St Pancras during our time of Interregnum. Their ministry among us brings a richness and depth to our church family that is greatly valued.

Bernadette Condon and Tim Morgan
Church Wardens

**FINANCIAL REVIEW
FINANCIAL POSITION**

The net movement in funds this year amounted to a surplus of £20,224 (2023: deficit of £13,163) for the year. This is made up of a surplus on the restricted funds of £7,069 (2023: deficit of £4,262) and a surplus of £13,155 (2023: deficit of £8,901) on unrestricted funds after transfers and net gains on investments of £637 (2023: gains of £2,397) as well as professional fees of £19,509 (2023: £13,477) in relation to the development of the church premises.

INVESTMENT POLICIES

The PCC has authority and power to invest its funds in accordance with its legal responsibilities. The majority of the investments held by the PCC, with market value of £28,537, are held as COIF Income Units.

RESERVES POLICY

The PCC are considering the level of reserves. Unrestricted reserves at the end of the year total £924,524, of which £461,614 is invested in tangible fixed assets for the use of the PCC, and £28,774 is invested to generate income for the PCC. The remaining £434,136 is held to fund the refurbishment and alterations required on 1-2 St Pancras and the day to day activities of the PCC. The level of reserves is deemed appropriate.

RISKS

The PCC have reviewed and assessed the risks relating to its activities and are satisfied that they have taken all reasonable steps to limit or provide cover for the major risks.

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM), in accordance with the Church Representation Rules.

The PCC has 14 members, comprising 1 Church Warden, 1 Church Warden/Lay reader, 4 Deanery Synod members and 8 Ordinary members. The Church Wardens are elected for a one-year term, the Deanery Synod members are elected for a three-year term and the Ordinary members of the PCC are elected for a three-year term. The electorate for all the positions is defined by the Church Representation Rules.

**STRUCTURE, GOVERNANCE AND MANAGEMENT
BACKGROUND AND GOVERNING DOCUMENT**

St Pancras and St John Parochial Church Council ("the PCC") has the responsibility under the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the parish church of St Pancras, the St Pancras Church Hall, 1-2 St Pancras and a freehold property at 62 Swanfield Drive.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1137043

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Principal address

St Pancras Church
Eastgate Square
Chichester
West Sussex
PO19 7LJ

Trustees

Thomas Aspden		(appointed 24/4/2024)
Judith Ball		
Olugbenga Beckley	Deanery Synod Rep	
Sharyl Bowers	Secretary	
Carolyn Codner	Deanery Synod Rep	
Bernadette Condrón	Church Warden	
Barbara Darby	Hon Treasurer	
Michael Darby		
Jane Haynes		(resigned 18/3/2024)
Timothy Morgan	Lay Reader/Church Warden	
Derek Mumford	Deanery Synod Rep	
Rev'd Canon Mark Payne	Rector/Chairman	(resigned 30/6/2024)
Deborah Robinson		(appointed 24/4/2024)
Derrick Tyler		
Linda Ward		(appointed 24/4/2024)
Malcolm Watts	Deanery Synod Rep	

Independent Examiner

Sarah Alexander FCCA FCA
Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Solicitors

Winckworth Sherwood LLP
Minerva House
5 Montague Close
London
SE1 9BB

Bankers

Barclays Bank plc
74/75 East Street
Chichester
West Sussex
PO19 1HR

Approved by order of the board of trustees on 24 March 2025 and signed on its behalf by:



.....
Bernadette Condrón - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

Independent examiner's report to the trustees of THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PANCRAS AND ST JOHN, CHICHESTER

I report to the charity trustees on my examination of the accounts of THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PANCRAS AND ST JOHN, CHICHESTER (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Alexander FCCA FCA

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Date: 11 June 2025

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	114,829	7,835	122,664	121,210
Charitable activities	4				
Church activities		11,502	-	11,502	10,400
Investment income	3	58,820	-	58,820	51,135
Total		<u>185,151</u>	<u>7,835</u>	<u>192,986</u>	<u>182,745</u>
EXPENDITURE ON					
Charitable activities	5				
Church activities		164,513	8,886	173,399	198,305
Net gains on investments		637	-	637	2,397
NET INCOME/(EXPENDITURE)		21,275	(1,051)	20,224	(13,163)
Transfers between funds	15	(8,120)	8,120	-	-
Net movement in funds		13,155	7,069	20,224	(13,163)
RECONCILIATION OF FUNDS					
Total funds brought forward		911,369	5,782	917,151	930,314
TOTAL FUNDS CARRIED FORWARD		<u>924,524</u>	<u>12,851</u>	<u>937,375</u>	<u>917,151</u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	476,458	-	476,458	465,155
Investments	12	<u>28,774</u>	-	<u>28,774</u>	<u>28,137</u>
		505,232	-	505,232	493,292
CURRENT ASSETS					
Debtors	13	24,159	379	24,538	24,503
Cash at bank and in hand		<u>406,126</u>	<u>12,472</u>	<u>418,598</u>	<u>408,503</u>
		430,285	12,851	443,136	433,006
CREDITORS					
Amounts falling due within one year	14	<u>(10,993)</u>	-	<u>(10,993)</u>	<u>(9,147)</u>
NET CURRENT ASSETS		<u>419,292</u>	<u>12,851</u>	<u>432,143</u>	<u>423,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>924,524</u>	<u>12,851</u>	<u>937,375</u>	<u>917,151</u>
NET ASSETS		<u>924,524</u>	<u>12,851</u>	<u>937,375</u>	<u>917,151</u>
FUNDS	15				
General fund				680,102	638,845
Balding fund				<u>244,422</u>	<u>272,524</u>
Unrestricted funds				924,524	911,369
Restricted funds				<u>12,851</u>	<u>5,782</u>
TOTAL FUNDS				<u>937,375</u>	<u>917,151</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2025 and were signed on its behalf by:



.....
Bernadette Condron - Trustee


Barbara Darby - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(33,881)	(66,509)
Net cash used in operating activities		<u>(33,881)</u>	<u>(66,509)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(14,844)	-
Interest received		20,254	15,673
Property rental income		<u>38,566</u>	<u>35,462</u>
Net cash provided by investing activities		<u>43,976</u>	<u>51,135</u>
Change in cash and cash equivalents in the reporting period		10,095	(15,374)
Cash and cash equivalents at the beginning of the reporting period		<u>408,503</u>	<u>423,877</u>
Cash and cash equivalents at the end of the reporting period		<u>418,598</u>	<u>408,503</u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	20,224	(13,163)
Adjustments for:		
Depreciation charges	3,541	715
Gain on investments	(637)	(2,397)
Interest received	(20,254)	(15,673)
Property rental income	(38,566)	(35,462)
Increase in debtors	(35)	(140)
Increase/(decrease) in creditors	<u>1,846</u>	<u>(389)</u>
Net cash used in operations	<u>(33,881)</u>	<u>(66,509)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank and in hand	<u>408,503</u>	<u>10,095</u>	<u>418,598</u>
	<u>408,503</u>	<u>10,095</u>	<u>418,598</u>
Total	<u>408,503</u>	<u>10,095</u>	<u>418,598</u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Grants and donations are accounted for when awarded.

Allocation of costs

Expenditure which does not directly relate to the objects of the PCC is analysed between charitable support costs, charitable governance costs and costs of generating funds. Items which involve more than one cost category are allocated to activities on a basis consistent with the use of resources.

Property owned by the pcc

Property owned by the PCC as a functional fixed asset used in the work of the church is shown in the accounts at cost value and not market value.

No depreciation is charged on the freehold property and the property is included in the financial statements at historical cost. The members consider this accounting policy, which presents a departure from the statutory principle requiring the provision of depreciation, is necessary to provide a true and fair view. It is not practicable to determine the amount of depreciation, which might otherwise have been provided.

Leasehold Property

The Leasehold Property at 1-2 St Pancras is a long leasehold property with a lease of 1,000 years. The lease has not been amortised.

Improvements made to the Leasehold Property were depreciated over 10 years.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a 20% reducing balance basis. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments

Investments are stated at market value. Unrealised gains or losses are carried to the Statement of Financial Activities.

Investment income is accounted for when received and includes any reclaimable tax.

Taxation

The PCC is exempt from direct taxation on its charitable activities.

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use, and are available for general purposes by the PCC. Funds shown as designated for a particular purpose are also unrestricted. Restricted funds may only be used for purposes specified.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Collections at all services	5,658	7,842
Standing order donations	69,035	67,343
Income tax recoverable	18,206	18,643
Grants	5,216	410
Donations - St Pancras International	2,240	2,840
Sundry donations and other income	19,789	18,503
Other planned giving	2,520	2,520
Youth work	-	3,109
	<u>122,664</u>	<u>121,210</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Chichester Welfare Trust	716	410
Foulerton Trust	4,500	-
	<u>5,216</u>	<u>410</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Property rental income	38,566	35,462
UK dividends and interest	20,254	15,673
	<u>58,820</u>	<u>51,135</u>

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Church hall lettings	Church activities	<u>11,502</u>	<u>10,400</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Church activities	<u>118,121</u>	<u>9,872</u>	<u>45,406</u>	<u>173,399</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	27,827	40,720
Activities	8,193	13,149
Parish contributions	77,373	74,856
Rector's and others expenses	<u>4,728</u>	<u>10,475</u>
	<u>118,121</u>	<u>139,200</u>

7. GRANTS PAYABLE

	2024	2023
	£	£
Church activities	<u>9,872</u>	<u>17,345</u>

Grants payable from the St Pancras International restricted fund included in the above:

	2024	2023
	£	£
Anglican International Development	1,000	-
CMJ	300	180
Crosslinks - Nekemte School	540	640
Interserve	150	90
J Otiba	300	-
J Rowe	-	750
Kibera Slum Nairobi	1,100	2,250
Kreativity (Ukraine)	-	2,000
SGP - N Aspden	450	225
N Cyprus	-	250
Open Doors	-	50
R Valerio	-	250
Rev Ugwu	-	750
Translation Trust	4,320	7,520
Turkey earthquake	-	1,115
Ugwu & Nwoke	-	600
	<u>8,160</u>	<u>16,670</u>

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
Church activities	<u>23,257</u>	<u>120</u>	<u>22,029</u>	<u>45,406</u>

Support costs, included in the above, are as follows:

	2024	2023
	Church	Total
	activities	activities
	£	£
Legal and professional fees	-	3,104
Upkeep - Services	1,569	1,626
Upkeep - Swanfield Drive	1,226	1,536
Repairs - Buildings	2,946	5,438
Maintenance - Church	4,691	4,056
Maintenance - Hall	7,311	6,028
Maintenance - 1/2 St Pancras	1,973	3,320
Depreciation of tangible and heritage assets	3,541	715
Bank charges	120	120
Independent examination fees	2,520	2,340
Professional fees relating to redevelopment cost	<u>19,509</u>	<u>13,477</u>
	<u>45,406</u>	<u>41,760</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	27,205	39,508
Social security costs	180	711
Other pension costs	<u>442</u>	<u>501</u>
	<u>27,827</u>	<u>40,720</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Number of Charitable Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold improvements to property £	Furniture & equipment £	Totals £
COST				
At 1 January 2024	38,930	350,000	40,038	555,723
Additions	-	-	<u>14,844</u>	<u>14,844</u>
At 31 December 2024	<u>38,930</u>	<u>350,000</u>	<u>54,882</u>	<u>570,567</u>
DEPRECIATION				
At 1 January 2024	-	-	37,178	90,568
Charge for year	-	-	<u>3,541</u>	<u>3,541</u>
At 31 December 2024	-	-	<u>40,719</u>	<u>94,109</u>
NET BOOK VALUE				
At 31 December 2024	<u>38,930</u>	<u>350,000</u>	<u>14,163</u>	<u>476,458</u>
At 31 December 2023	<u>38,930</u>	<u>350,000</u>	<u>2,860</u>	<u>465,155</u>

Following the sale of the Litten burial ground as authorised under the Church Commissioners Pastoral scheme 2003, ownership of the long leasehold of 1-2 St Pancras Chichester PO19 1SJ was transferred to the PCC by the Chichester Diocesan Board of Finance (being custodian trustee and registered owner) during the year ended 31 December 2008 at a value of £350,000.

Improvements to property relate to the cost of an extension and reordering of the church building together with the refurbishment of 1-2 St Pancras. The costs for the latter are depreciated as this is a leasehold property.

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	28,137
Revaluations	<u>637</u>
At 31 December 2024	<u>28,774</u>
NET BOOK VALUE	
At 31 December 2024	<u>28,774</u>
At 31 December 2023	<u>28,137</u>

There were no investment assets outside the UK.

At 31 December 2024 investment holdings consisting of over 5% of the portfolio value were as follows:

	2024 £
COIF Charities Investment Fund Income units	<u>28,537</u>

The historical cost of investments at 31 December 2024 was £233 (2023: £233).

The investments include 1,406.22 COIF charities investment fund income units. The historical cost of these units are not known. The historical cost shown above does not include this holding.

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	3,768	2,099
Other debtors	909	878
Income tax recoverable	17,451	18,968
Prepayments and accrued income	<u>2,410</u>	<u>2,558</u>
	<u>24,538</u>	<u>24,503</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	8,533	6,747
Accruals and deferred income	<u>2,460</u>	<u>2,400</u>
	<u>10,993</u>	<u>9,147</u>

15. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	Transfers between funds	At 31/12/24
	£	£	£	£
Unrestricted funds				
General fund	638,845	34,533	6,724	680,102
The Balding Redevelopment Fund	<u>272,524</u>	<u>(13,258)</u>	<u>(14,844)</u>	<u>244,422</u>
	911,369	21,275	(8,120)	924,524
Restricted funds				
St Pancras International	4,981	(5,541)	8,120	7,560
Emergency Fund	791	-	-	791
Youth Work	10	(10)	-	-
Foulerton Charitable Trust	<u>-</u>	<u>4,500</u>	<u>-</u>	<u>4,500</u>
	5,782	(1,051)	8,120	12,851
TOTAL FUNDS	<u>917,151</u>	<u>20,224</u>	<u>-</u>	<u>937,375</u>

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	178,900	(145,004)	637	34,533
The Balding Redevelopment Fund	<u>6,251</u>	<u>(19,509)</u>	<u>-</u>	<u>(13,258)</u>
	185,151	(164,513)	637	21,275
Restricted funds				
St Pancras International	2,619	(8,160)	-	(5,541)
Youth Work	-	(10)	-	(10)
Foulerton Charitable Trust	4,500	-	-	4,500
Chichester Welfare Trust	<u>716</u>	<u>(716)</u>	<u>-</u>	<u>-</u>
	<u>7,835</u>	<u>(8,886)</u>	<u>-</u>	<u>(1,051)</u>
TOTAL FUNDS	<u>192,986</u>	<u>(173,399)</u>	<u>637</u>	<u>20,224</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	634,269	14,221	(9,645)	638,845
The Balding Redevelopment Fund	<u>286,001</u>	<u>(13,477)</u>	<u>-</u>	<u>272,524</u>
	920,270	744	(9,645)	911,369
Restricted funds				
St Pancras International	8,648	(13,312)	9,645	4,981
Emergency Fund	1,396	(605)	-	791
Youth Work	<u>-</u>	<u>10</u>	<u>-</u>	<u>10</u>
	<u>10,044</u>	<u>(13,907)</u>	<u>9,645</u>	<u>5,782</u>
TOTAL FUNDS	<u>930,314</u>	<u>(13,163)</u>	<u>-</u>	<u>917,151</u>

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,868	(164,044)	2,397	14,221
The Balding Redevelopment Fund	-	(13,477)	-	(13,477)
	175,868	(177,521)	2,397	744
Restricted funds				
St Pancras International	3,358	(16,670)	-	(13,312)
Emergency Fund	-	(605)	-	(605)
Youth Work	3,109	(3,099)	-	10
Chichester Welfare Trust	410	(410)	-	-
	6,877	(20,784)	-	(13,907)
TOTAL FUNDS	<u>182,745</u>	<u>(198,305)</u>	<u>2,397</u>	<u>(13,163)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	634,269	48,754	(2,921)	680,102
The Balding Redevelopment Fund	<u>286,001</u>	<u>(26,735)</u>	<u>(14,844)</u>	<u>244,422</u>
	920,270	22,019	(17,765)	924,524
Restricted funds				
St Pancras International	8,648	(18,853)	17,765	7,560
Emergency Fund	1,396	(605)	-	791
Foulerton Charitable Trust	-	4,500	-	4,500
	<u>10,044</u>	<u>(14,958)</u>	<u>17,765</u>	<u>12,851</u>
TOTAL FUNDS	<u>930,314</u>	<u>7,061</u>	<u>-</u>	<u>937,375</u>

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	354,768	(309,048)	3,034	48,754
The Balding Redevelopment Fund	<u>6,251</u>	<u>(32,986)</u>	<u>-</u>	<u>(26,735)</u>
	361,019	(342,034)	3,034	22,019
Restricted funds				
St Pancras International	5,977	(24,830)	-	(18,853)
Emergency Fund	-	(605)	-	(605)
Youth Work	3,109	(3,109)	-	-
Foulerton Charitable Trust	4,500	-	-	4,500
Chichester Welfare Trust	<u>1,126</u>	<u>(1,126)</u>	<u>-</u>	<u>-</u>
	<u>14,712</u>	<u>(29,670)</u>	<u>-</u>	<u>(14,958)</u>
TOTAL FUNDS	<u><u>375,731</u></u>	<u><u>(371,704)</u></u>	<u><u>3,034</u></u>	<u><u>7,061</u></u>

St Pancras International are funds donated specifically for Missionary and similar purposes.

Emergency Fund represents money given to support members of the congregation who need assistance with housing or other basic needs.

The Youth Work fund represents grants received and money donated by the congregation to support our Youth Work project.

Foulerton Charitable Trust fund represents the grant received from them towards the redevelopment of the church.

The PCC holds sufficient liquid assets to enable restricted funds to be applied in accordance with the restrictions.

Transfers between funds

The transfer to St Pancras International from the general fund represents a regular transfer made from St Pancras PCC to St Pancras International.

16. OTHER FINANCIAL COMMITMENTS

A grant was received from the Foulerton Trust for repair and redecorating the doors and windows at the Church Hall. This work will be carried out in 2025. Rather more extensive work is needed on the gables. This will require a structural engineer report to establish what remedial work is needed. When the redevelopment of the church is finished, the Church Hall may not be needed. Consequently, consideration is being given to selling it.

The plans for redevelopment of the church and 1-2 St Pancras continue to progress. The architects have been in consultation with the DAC regarding work on the consecrated parts of the church prior to a Faculty submission. The organ was offered for sale in March 2024 but there has been no response. Estimates by the Quantity Surveyor in the autumn of 2024 indicated that the construction cost was likely to be £3.5m plus fees which is much higher than indicated in last years' report. As a result, a working group met to review what was essential and what could be omitted and passed their report to the architects. This will lead to omitting the second flat and simplifying the design in order to minimise costs. Revising the design will be the key activity in the first quarter of 2025. It is not yet clear whether this will require a new planning application or can be handled as an amendment to the existing consent. The intention is to keep the construction cost between £2m and £2.5m.

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. OTHER FINANCIAL COMMITMENTS - continued

It is estimated that the cost to amend the design and then complete the pre-construction phase will be in the region of £20,000. If fundraising allows, construction could begin in late 2025, but this will only be possible if the bulk of the money needed has already been raised or promised. Initial work would include site clearance, demolition of the current north extension, groundworks and foundations to ground floor slab level which would cost in the region of £250,000.

17. RELATED PARTY DISCLOSURES

During the year there were no related party transactions.

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections at all services	5,658	7,842
Standing order donations	69,035	67,343
Income tax recoverable	18,206	18,643
Grants	5,216	410
Donations - St Pancras International	2,240	2,840
Sundry donations and other income	19,789	18,503
Other planned giving	2,520	2,520
Youth work	-	3,109
	<u>122,664</u>	<u>121,210</u>
Investment income		
Property rental income	38,566	35,462
UK dividends and interest	20,254	15,673
	<u>58,820</u>	<u>51,135</u>
Charitable activities		
Church hall lettings	11,502	10,400
Total incoming resources	192,986	182,745
EXPENDITURE		
Charitable activities		
Wages	27,205	39,508
Social security	180	711
Pensions	442	501
Activities	8,193	13,149
Parish contributions	77,373	74,856
Rector's and others expenses	4,728	10,475
Grants to institutions	9,156	17,345
Grants to individuals	716	-
	<u>127,993</u>	<u>156,545</u>
Support costs		
Management		
Legal and professional fees	-	3,104
Upkeep - Services	1,569	1,626
Upkeep - Swanfield Drive	1,226	1,536
Repairs - Buildings	2,946	5,438
Maintenance - Church	4,691	4,056
Maintenance - Hall	7,311	6,028
Maintenance - 1/2 St Pancras	1,973	3,320
Depreciation of furniture & equipment	3,541	715
	<u>23,257</u>	<u>25,823</u>

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PANCRAS AND ST JOHN, CHICHESTER**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Management Finance		
Bank charges	120	120
Governance costs		
Independent examination fees	2,520	2,340
Professional fees relating to redevelopment cost	<u>19,509</u>	<u>13,477</u>
	<u>22,029</u>	<u>15,817</u>
Total resources expended	<u>173,399</u>	<u>198,305</u>
Net income/(expenditure)	<u>19,587</u>	<u>(15,560)</u>

This page does not form part of the statutory financial statements

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2023
for
The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Contents of the Financial Statements
for the Year Ended 31st December 2023**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 22
Detailed Statement of Financial Activities	23 to 24

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2023**

The members of the Parochial Church Council of St Pancras and St John (PCC) present their report and the financial statements of the charity for the year ended 31 December 2023. The members of the PCC are the trustees of the charity.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic and Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of St Pancras PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Payne, in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Vision and Values

In October the PCC spent a day re-looking at the St Pancras mission statement that had been drawn up around a decade ago. The new Mission and Values statement is set out below:

Our vision: We are a community seeking to grow closer to Jesus Christ and to reach out to others.

Our values:

We seek to be -

Prayerful - dependent and led by God; Father, Son and Holy Spirit

Faithful - obedient to God's Word, the Bible

Relational - a Christ Centred community of all ages, which welcomes everyone

Loving - reaching out with Christ's love locally, nationally and globally

Generous - in the way we use our time, money and skills to serve Christ and others.

Public benefit

The PCC strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

ACHIEVEMENT AND PERFORMANCE REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS

1. Growing Closer to Jesus Christ

Worship is at the centre of the life of St Pancras Church. We are especially grateful to our team of preachers, musicians, technicians and all others who work so hard to enhance our worship.

Public worship

This year marked the first full year of the new post - pandemic pattern of worship. Holy Communion is celebrated at 9.00am every Sunday. On the second Sunday of the month the 9.00am service includes space for interviews and testimonies. There is a 10.45am service with groups for children and young people. The first Sunday of the month is a Holy Communion service and the final Sunday an act of All Age Worship. From January 2024 the Holy Communion service will move to the last Sunday of the month and will be an All Age Communion.

Church attendance

There are 175 parishioners on the church electoral roll (169 in 2022). The Church of England asks us to record the October Sunday attendance. On Sunday mornings in October the average attendance grew to 151 (130 in 2022, 169 in 2019 pre pandemic). The average number of children and young people attending in October 2023 was 13 - the same as in the previous year. In addition to this a student group meets on Sunday evenings in the Church Hall which attracts between 12 and 16 people during term time.

Online engagement

The 9.00am service continues to be streamed live on YouTube every Sunday. As numbers attending the church in person increased the number of people viewing online has fallen slightly. October services on YouTube attracted over 556 views (580 in 2022). According to YouTube analytics our online audience is almost exclusively aged over 65, indicating that it is a ministry that is especially valued by those unable to attend church.

In total during 2023 there were around 6400 views of services compared to 9000 views in 2022. The YouTube channel has 279 subscribers.

2. Prayerful - dependent and led by God; Father, Son and Holy Spirit

There is a weekly prayer meeting via Zoom. Around 12 - 18 people come together on most Wednesdays to pray and intercede for the church and the world. A Prayer Ministry Team offers prayer for individuals between the services. Our worshipping life is enhanced by a growing number in the congregation who lead intercessions in the services, including several families. There were also a number of opportunities for open prayer in our services and we will seek to develop this in 2024.

3. Faithful - obedient to God's Word, the Bible

God's word is read, preached and taught at all services. During 2023 sermon series included working through the books of Jonah and Ruth, including a foundational series from Genesis and Luke's Gospel. Midweek gatherings also looked at having confidence in sharing our faith and in the book of Philippians. There are 7 home groups that meet regularly as well as a student bible study. One of the priorities for 2024 will be to grow new leaders of Home Groups so that new groups can be established.

4. Relational - a Christ centred community of all ages, which welcomes everyone

At various points during the year the Church community came together for meals and celebrations. Farewell teas were held for staff members - Rev Mike Milmine and Darren Lewis. Lunch is provided during term time for students on Sundays in people's homes. There was a Shrove Tuesday event, a Maundy Thursday meal and a Harvest Supper. Of particular note was a gathering to mark the coronation of King Charles III on May 6th. Coffee has now been re-established in-between the Sunday services. It is hoped that we will be able to offer coffee after the 10.45am service in the New Year.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2023**

Other activities which helped to build Christian community continued including the walking group "Shamblers" who met on a number of occasions as well as a "shorter" Shamblers walk. Creation Craft continued to meet in the church. The importance of keeping the church building clean was a significant challenge during the year. A few dedicated volunteers from the congregation have risen to the challenge giving their time freely to serve in this way for which the PCC is very grateful.

There is a Pastoral Care Team which keeps in contact and prays regularly in triplets for some of the needy or vulnerable members of the congregation. The Revd John Miller Maskell led that team until October when he moved away from Chichester. Jane Hatton agreed to take over and now leads this team and the Prayer Ministry Team.

In June there was a Parish Away Day at Lodge Hill and the speaker was Ruth Valerio from Tear Fund. She spoke about our responsibilities, as Christians, towards the stewardship of the environment. The Eco Church group also continued to meet and St Pancras Church was awarded the Eco Church Bronze Award and are helping the parish work towards a Gold Award.

Youth and children's activities

Sunday groups for children and young people are now headed up by Susie Brooks and Susan Baker and their team of volunteers. The small groups which used to meet on Tuesday and Thursday nights stopped when Darren Lewis the Youth Minister left - although city wide youth initiatives are being explored. A new Monday after School Bible study for teenagers called Deeper was started by Sue Baker and is much appreciated. A group of young people attended the Diocesan May Camp which was a great success, and they were full of enthusiasm about their time away. Plans are underway for our young people to join with other local Churches to attend May Camp next year.

Noah's Ark Parent and Toddler's group continued to operate successfully from the church. Numbers grew significantly during the year, sometimes with over 40 children present, before falling back again in the autumn when a number of children started attending nursery schools.

5. Loving - reaching out with Christ's love locally, nationally and globally

HEART - the Chichester Churches homeless project continued to operate from the St Pancras Church Hall and a number of the congregation serve as volunteers. Maria Lush, the outreach worker, visited St Pancras Church on three occasions. The Rector remained Chair of Trustees.

Men's Breakfasts took place regularly at Brasserie Blanc and were well attended with a variety of speakers. There were a number of women's events including a coffee and cake morning in the Church.

During Lent the Church once again hosted the Baby Memorial Service on behalf of the St Richard's Hospital Chaplaincy Team.

The PCC continued to give away 10% of unrestricted income to charities through St Pancras International. A revamp of St Pancras International brought some new members onto the committee and a higher profile for Mission initiatives in our services. Details of grants made can be seen in the accounts.

Ecumenical links

We continue to enjoy excellent relations with neighbouring churches. St Pancras participates in a variety of ecumenical mission initiatives that work across the City, including the Chichester and District Foodbank. The Rector meets regularly with other Church leaders and participates in the Nehemiah Partnership. St Pancras is a member of the Sussex Gospel Partnership (SGP), a partnership of likeminded Evangelical churches in Sussex.

6. Generous - in the way we use our time, money and skills to serve Christ and others

The PCC is eager for St Pancras to be good stewards of the all the resources that we have been entrusted with. This includes maximising the mission potential of our city centre church site.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2023**

Development Group

A full planning application was submitted to Chichester District Council on 6th October 2022. In November 2023 we learnt that this was successful and that planning permission has been granted. It will be necessary to obtain Diocesan approval for works to the Church fabric. The next phase of the project will be to raise the significant funds required to complete the project.

Church Chairs

In the autumn the PCC approved the purchase of new lighter weight and stackable chairs to replace the current Church chairs. A faculty was applied for and the outcome should be known in the first quarter of 2024.

Staffing

Our curate, Revd Mike Milmine, continued to play a full role in the life of the church until his departure from Chichester. In April it was announced that Mike had been appointed to be the Rector of Denton and Newhaven and he was inducted on June 14th 2023.

Darren Lewis, the Youth Minister, also continued to play a full role in the life of the church until his departure in early July when he left the employment of St Pancras PCC. He was inducted as the Minister of Littlehampton Baptist Church on 23rd July 2023.

Sam Hudson remained as Operations Manager throughout 2023 helping the smooth running of our Sunday services and helping to arrange a number of key events for the wider church and also for the women.

Natalie Aspden joined the team in September as our Part-Time Students worker. Natalie quickly made an impact by re-furbishing the Watson room as a space for Student Bible studies. As well as developing our student work Natalie also attends the Sussex Gospel Partnership Ministry Course weekly.

In September it was announced that Lou Collins will be joining the team as curate in July 2024. Lou is a Primary School teacher and will be a self supporting minister.

The Church Wardens, Bernadette Condron and Tim Morgan, continued to work hard for the church and are fully involved in the day to day running and decision making of the church. The amount of work that they put in is extraordinary and their wisdom and commitment is very much appreciated by the whole congregation.

We are incredibly grateful to the many people who volunteer in such a variety of ways. The church could not function without this service. The PCC is particularly grateful to the retired / self supporting clergy / and other ministers that we have at St Pancras. Their ministry among us not only helps prevent the stipendiary clergy become overwhelmed, but also brings a richness and depth to our church family that is greatly valued.

**FINANCIAL REVIEW
FINANCIAL POSITION**

The net movement in funds this year amounted to a deficit of £13,163 (2022: deficit of £22,262) for the year. This is made up of a deficit on the restricted funds of £4,262 (2022: deficit of £1,839) and a deficit of £8,901 (2022: deficit of £20,423) on unrestricted funds after transfers and net gains on investments of £2,397 (2022: losses of £3,391) as well as professional fees of £13,477 (2022: £27,246) in relation to the development of the church premises.

INVESTMENT POLICIES

The PCC has authority and power to invest its funds in accordance with its legal responsibilities. The majority of the investments held by the PCC, with market value of £27,906, are held as COIF Income Units.

RESERVES POLICY

The PCC are considering the level of reserves. Unrestricted reserves at the end of the year total £911,369, of which £465,155 is invested in tangible fixed assets for the use of the PCC, and £28,137 is invested to generate income for the PCC. The remaining £418,077 is held to fund the refurbishment and alterations required on 1-2 St Pancras and the day to day activities of the PCC. The level of reserves is deemed appropriate.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2023**

FINANCIAL REVIEW

RISKS

The PCC have reviewed and assessed the risks relating to its activities and are satisfied that they have taken all reasonable steps to limit or provide cover for the major risks.

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM), in accordance with the Church Representation Rules.

The PCC has 14 members, comprising the Rector, the Curate, 1 Church Warden, 1 Church Warden/Lay reader, 2 Deanery Synod members and 8 ordinary members. The PCC is chaired by the Rector, who is an ex officio member of the PCC or Senior Church Warden. The Church Wardens are elected for a one-year term, the Deanery Synod members are elected for a three year term and the Ordinary members of the PCC are elected for a three year term. The electorate for all the positions is defined by the Church Representation Rules.

STRUCTURE, GOVERNANCE AND MANAGEMENT

BACKGROUND AND GOVERNING DOCUMENT

St Pancras and St John Parochial Church Council ("the PCC") has the responsibility under the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the parish church of St Pancras, the St Pancras Church Hall, 1-2 St Pancras and a freehold property at 62 Swanfield Drive.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137043

Principal address

St Pancras Church Office
101 St Pancras
Chichester
West Sussex
PO19 7LJ

Trustees

Judith Ball		(appointed 19.4.23)
Olugbenga Beckley		(appointed 19.4.23)
Sharyl Bowers	Secretary	
Esther Chalk		(resigned 19.4.23)
Carolyn Codner	Deanery Synod Rep	
Bernadette Condron	Church Warden	
Barbara Darby	Hon Treasurer	
Michael Darby		
Jane Haynes		
Robin Kidd		(resigned 19.4.23)
Michael Milmine	Curate	(resigned 31.5.23)
Teresa Mocatta		(resigned 6.11.23)
Timothy Morgan	Lay Reader/Church Warden	
Derek Mumford		
Julie Oldman		(resigned 19.4.23)
Rev'd Canon Mark Payne	Rector Chairman	
Paula Pearce	Deanery Synod Rep	(resigned 19.4.23)
Gary Randall	Deanery Synod Rep	(resigned 19.4.23)
Derrick Tyler		
Malcolm Watts	Deanery Synod Rep	

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Paul Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

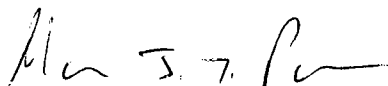
Solicitors

Winckworth Sherwood LLP
Minerva House
5 Montague Close
London
SE1 9BB

Bankers

Barclays Bank plc
74/75 East Street
Chichester
West Sussex
PO19 1HR

Approved by order of the board of trustees on 18th March '24 and signed on its behalf by:



Rev'd Canon Mark Payne - Trustee

**Independent Examiner's Report to the Trustees of
The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish of St Pancras and St John, Chichester

I report to the charity trustees on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish of St Pancras and St John, Chichester (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Wright FCA DChA

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 19th March 2024.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Statement of Financial Activities
for the Year Ended 31st December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	114,333	6,877	121,210	129,553
Charitable activities	4				
Church activities		10,400	-	10,400	7,502
Investment income	3	<u>51,135</u>	<u>-</u>	<u>51,135</u>	<u>38,370</u>
Total		<u>175,868</u>	<u>6,877</u>	<u>182,745</u>	<u>175,425</u>
EXPENDITURE ON					
Charitable activities	5				
Church activities		<u>177,521</u>	<u>20,784</u>	<u>198,305</u>	<u>194,296</u>
Net gains/(losses) on investments		<u>2,397</u>	<u>-</u>	<u>2,397</u>	<u>(3,391)</u>
NET INCOME/(EXPENDITURE)		744	(13,907)	(13,163)	(22,262)
Transfers between funds	15	<u>(9,645)</u>	<u>9,645</u>	<u>-</u>	<u>-</u>
Net movement in funds		(8,901)	(4,262)	(13,163)	(22,262)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>920,270</u>	<u>10,044</u>	<u>930,314</u>	<u>952,576</u>
TOTAL FUNDS CARRIED FORWARD		<u>911,369</u>	<u>5,782</u>	<u>917,151</u>	<u>930,314</u>

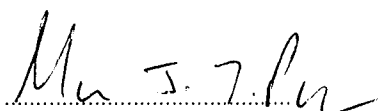
The notes form part of these financial statements

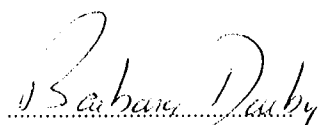
**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Balance Sheet
31st December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	465,155	-	465,155	465,870
Investments	12	<u>28,137</u>	<u>-</u>	<u>28,137</u>	<u>25,740</u>
		493,292	-	493,292	491,610
CURRENT ASSETS					
Debtors	13	23,985	518	24,503	24,363
Cash at bank and in hand		<u>403,239</u>	<u>5,264</u>	<u>408,503</u>	<u>423,877</u>
		427,224	5,782	433,006	448,240
CREDITORS					
Amounts falling due within one year	14	(9,147)	-	(9,147)	(9,536)
NET CURRENT ASSETS		<u>418,077</u>	<u>5,782</u>	<u>423,859</u>	<u>438,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>911,369</u>	<u>5,782</u>	<u>917,151</u>	<u>930,314</u>
NET ASSETS		<u>911,369</u>	<u>5,782</u>	<u>917,151</u>	<u>930,314</u>
FUNDS	15				
General fund				638,845	634,269
Balding fund				<u>272,524</u>	<u>286,001</u>
Unrestricted funds				911,369	920,270
Restricted funds				<u>5,782</u>	<u>10,044</u>
TOTAL FUNDS				<u>917,151</u>	<u>930,314</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/1/2024 and were signed on its behalf by:


Rev'd Canon Mark Payne - Trustee


Barbara Darby - Trustee

The notes form part of these financial statements

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Cash Flow Statement
for the Year Ended 31st December 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(66,509)</u>	<u>(69,209)</u>
Net cash used in operating activities		<u>(66,509)</u>	<u>(69,209)</u>
Cash flows from investing activities			
Interest received		15,673	3,595
Property rental income		<u>35,462</u>	<u>34,775</u>
Net cash provided by investing activities		<u>51,135</u>	<u>38,370</u>
Change in cash and cash equivalents in the reporting period		(15,374)	(30,839)
Cash and cash equivalents at the beginning of the reporting period		<u>423,877</u>	<u>454,716</u>
Cash and cash equivalents at the end of the reporting period		<u><u>408,503</u></u>	<u><u>423,877</u></u>

The notes form part of these financial statements

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Cash Flow Statement
for the Year Ended 31st December 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(13,163)	(22,262)
Adjustments for:		
Depreciation charges	715	894
(Gain)/losses on investments	(2,397)	3,391
Interest received	(15,673)	(3,595)
Property rental income	(35,462)	(34,775)
Decrease/(increase) in debtors	(140)	(2,233)
Decrease in creditors	<u>(389)</u>	<u>(10,629)</u>
Net cash used in operations	<u><u>(66,509)</u></u>	<u><u>(69,209)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	<u>423,877</u>	<u>(15,374)</u>	<u>408,503</u>
	<u>423,877</u>	<u>(15,374)</u>	<u>408,503</u>
Total	<u><u>423,877</u></u>	<u><u>(15,374)</u></u>	<u><u>408,503</u></u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Grants and donations are accounted for when awarded.

Allocation of costs

Expenditure which does not directly relate to the objects of the PCC is analysed between charitable support costs, charitable governance costs and costs of generating funds. Items which involve more than one cost category are allocated to activities on a basis consistent with the use of resources.

Property owned by the PCC

Property owned by the PCC as a functional fixed asset used in the work of the church is shown in the accounts at cost value and not market value.

No depreciation is charged on the freehold property and the property is included in the financial statements at historical cost. The members consider this accounting policy, which presents a departure from the statutory principle requiring the provision of depreciation, is necessary to provide a true and fair view. It is not practicable to determine the amount of depreciation, which might otherwise have been provided.

Leasehold Property

The Leasehold Property at 1-2 St Pancras is a long leasehold property with a lease of 1,000 years. The lease has not been amortised.

Improvements made to the Leasehold Property were depreciated over 10 years.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a 20% reducing balance basis. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments

Investments are stated at market value. Unrealised gains or losses are carried to the Statement of Financial Activities.

Investment income is accounted for when received and includes any reclaimable tax.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

1. ACCOUNTING POLICIES - continued

Taxation

The PCC is exempt from direct taxation on its charitable activities.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use, and are available for general purposes by the PCC. Funds shown as designated for a particular purpose are also unrestricted. Restricted funds may only be used for purposes specified.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Collections at all services	7,842	5,056
Standing order donations	67,343	63,170
Income tax recoverable	18,643	20,210
Grants	410	-
Donations - St Pancras International	2,840	6,020
Sundry donations and other income	18,503	17,025
Other planned giving	2,520	3,340
Youth work	<u>3,109</u>	<u>14,732</u>
	<u>121,210</u>	<u>129,553</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Chichester Welfare Trust	<u>410</u>	<u>-</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Property rental income	35,462	34,775
UK dividends and interest	<u>15,673</u>	<u>3,595</u>
	<u>51,135</u>	<u>38,370</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

4. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Church hall lettings	Church activities	<u>10,400</u>	<u>7,502</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Church activities	<u>139,200</u>	<u>17,345</u>	<u>41,760</u>	<u>198,305</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	40,720	34,570
Activities	13,149	8,958
Parish contributions	74,856	73,200
Rector's and others expenses	<u>10,475</u>	<u>12,406</u>
	<u>139,200</u>	<u>129,134</u>

7. GRANTS PAYABLE

	2023	2022
	£	£
Church activities	<u>17,345</u>	<u>19,461</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

7. GRANTS PAYABLE - continued

Grants payable from the St Pancras International restricted fund included in the above:

	2023	2022
	£	£
Anglican International Development	-	1,065
Children on the Edge	-	1,070
CMJ	180	240
Crosslinks - Nekemte School	640	540
Interserve	90	120
J Rowe	750	1,850
Crossing to conquer - Nairobi	2,250	7,271
Ukraine	2,000	-
Link to Hope	-	21
SGP - N Aspden	225	-
N Cyprus	250	-
Open Doors	50	-
R Valerio	250	-
Rev Ugwu	1,050	-
Translation Trust	7,520	4,520
Tearfund for Turkey earthquake	1,115	-
Rev Nwoke	300	-
Ukraine refugees	-	884
University of Chichester Christian Union	-	200
	<u>16,670</u>	<u>17,781</u>

8. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Church activities	<u>39,300</u>	<u>120</u>	<u>2,340</u>	<u>41,760</u>

Support costs, included in the above, are as follows:

	2023	2022
	Church	Total
	activities	activities
	£	£
Legal and professional fees	3,104	-
Upkeep - Services	1,626	583
Upkeep - Swanfield Drive	1,536	1,036
Repairs - Buildings	5,438	2,830
Maintenance - Church	4,056	3,575
Maintenance - Hall	6,028	4,662
Maintenance - 1/2 St Pancras	3,320	2,595
Depreciation of tangible and heritage assets	715	894
Bank charges	<u>120</u>	<u>120</u>
Carried forward	25,943	16,295

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

8. SUPPORT COSTS - continued

	2023 Church activities £	2022 Total activities £
Brought forward	25,943	16,295
Independent examination fees	2,340	2,160
Professional fees relating to redevelopment cost	<u>13,477</u>	<u>27,246</u>
	<u>41,760</u>	<u>45,701</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	39,508	34,031
Social security costs	711	-
Other pension costs	<u>501</u>	<u>539</u>
	<u>40,720</u>	<u>34,570</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Number of Charitable Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £	Furniture & equipment £	Totals £
COST					
At 1st January 2023 and 31st December 2023	<u>38,930</u>	<u>350,000</u>	<u>126,755</u>	<u>40,038</u>	<u>555,723</u>
DEPRECIATION					
At 1st January 2023	-	-	53,390	36,463	89,853
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>715</u>	<u>715</u>
At 31st December 2023	<u>-</u>	<u>-</u>	<u>53,390</u>	<u>37,178</u>	<u>90,568</u>
NET BOOK VALUE					
At 31st December 2023	<u>38,930</u>	<u>350,000</u>	<u>73,365</u>	<u>2,860</u>	<u>465,155</u>
At 31st December 2022	<u>38,930</u>	<u>350,000</u>	<u>73,365</u>	<u>3,575</u>	<u>465,870</u>

Following the sale of the Litten burial ground as authorised under the Church Commissioners Pastoral scheme 2003, ownership of the long leasehold of 1-2 St Pancras Chichester PO19 1SJ was transferred to the PCC by the Chichester Diocesan Board of Finance (being custodian trustee and registered owner) during the year ended 31 December 2008 at a value of £350,000.

Improvements to property relate to the cost of an extension and reordering of the church building together with the refurbishment of 1-2 St Pancras. The costs for the latter are depreciated as this is a leasehold property.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2023	25,740
Revaluations	<u>2,397</u>
At 31st December 2023	<u>28,137</u>
NET BOOK VALUE	
At 31st December 2023	<u>28,137</u>
At 31st December 2022	<u>25,740</u>

There were no investment assets outside the UK.

At 31 December 2023 investment holdings consisting of over 5% of the portfolio value were as follows:

	2023 £
COIF Charities Investment Fund Income units	<u>27,906</u>

The historical cost of investments at 31 December 2023 was £233 (2022: £233).

The investments include 1,406.22 COIF charities investment fund income units. The historical cost of these units are not known. The historical cost shown above does not include this holding.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	2,099	555
Other debtors	878	760
Income tax recoverable	18,968	18,609
Prepayments and accrued income	<u>2,558</u>	<u>4,439</u>
	<u>24,503</u>	<u>24,363</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	6,747	6,146
Accruals and deferred income	<u>2,400</u>	<u>3,390</u>
	<u>9,147</u>	<u>9,536</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

15. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	634,269	14,221	(9,645)	638,845
The Balding Redevelopment Fund	<u>286,001</u>	<u>(13,477)</u>	<u>-</u>	<u>272,524</u>
	920,270	744	(9,645)	911,369
Restricted funds				
St Pancras International	8,648	(13,312)	9,645	4,981
Emergency Fund	1,396	(605)	-	791
Youth Work	<u>-</u>	<u>10</u>	<u>-</u>	<u>10</u>
	<u>10,044</u>	<u>(13,907)</u>	<u>9,645</u>	<u>5,782</u>
TOTAL FUNDS	<u>930,314</u>	<u>(13,163)</u>	<u>-</u>	<u>917,151</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,868	(164,044)	2,397	14,221
The Balding Redevelopment Fund	<u>-</u>	<u>(13,477)</u>	<u>-</u>	<u>(13,477)</u>
	175,868	(177,521)	2,397	744
Restricted funds				
St Pancras International	3,358	(16,670)	-	(13,312)
Emergency Fund	-	(605)	-	(605)
Youth Work	3,109	(3,099)	-	10
Chichester Welfare Trust	<u>410</u>	<u>(410)</u>	<u>-</u>	<u>-</u>
	<u>6,877</u>	<u>(20,784)</u>	<u>-</u>	<u>(13,907)</u>
TOTAL FUNDS	<u>182,745</u>	<u>(198,305)</u>	<u>2,397</u>	<u>(13,163)</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	627,656	30,596	(23,983)	634,269
The Balding Redevelopment Fund	<u>313,037</u>	<u>(27,036)</u>	<u>-</u>	<u>286,001</u>
	940,693	3,560	(23,983)	920,270
Restricted funds				
St Pancras International	10,387	(11,159)	9,420	8,648
Emergency Fund	1,496	(100)	-	1,396
Youth Work	<u>-</u>	<u>(14,563)</u>	<u>14,563</u>	<u>-</u>
	<u>11,883</u>	<u>(25,822)</u>	<u>23,983</u>	<u>10,044</u>
TOTAL FUNDS	<u>952,576</u>	<u>(22,262)</u>	<u>-</u>	<u>930,314</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	153,842	(119,855)	(3,391)	30,596
The Balding Redevelopment Fund	<u>210</u>	<u>(27,246)</u>	<u>-</u>	<u>(27,036)</u>
	154,052	(147,101)	(3,391)	3,560
Restricted funds				
St Pancras International	6,621	(17,780)	-	(11,159)
Emergency Fund	20	(120)	-	(100)
Youth Work	<u>14,732</u>	<u>(29,295)</u>	<u>-</u>	<u>(14,563)</u>
	<u>21,373</u>	<u>(47,195)</u>	<u>-</u>	<u>(25,822)</u>
TOTAL FUNDS	<u>175,425</u>	<u>(194,296)</u>	<u>(3,391)</u>	<u>(22,262)</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	627,656	44,817	(33,628)	638,845
The Balding Redevelopment Fund	<u>313,037</u>	<u>(40,513)</u>	<u>-</u>	<u>272,524</u>
	940,693	4,304	(33,628)	911,369
Restricted funds				
St Pancras International	10,387	(24,471)	19,065	4,981
Emergency Fund	1,496	(705)	-	791
Youth Work	<u>-</u>	<u>(14,553)</u>	<u>14,563</u>	<u>10</u>
	<u>11,883</u>	<u>(39,729)</u>	<u>33,628</u>	<u>5,782</u>
TOTAL FUNDS	<u>952,576</u>	<u>(35,425)</u>	<u>-</u>	<u>917,151</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	329,710	(283,899)	(994)	44,817
The Balding Redevelopment Fund	<u>210</u>	<u>(40,723)</u>	<u>-</u>	<u>(40,513)</u>
	329,920	(324,622)	(994)	4,304
Restricted funds				
St Pancras International	9,979	(34,450)	-	(24,471)
Emergency Fund	20	(725)	-	(705)
Youth Work	17,841	(32,394)	-	(14,553)
Chichester Welfare Trust	<u>410</u>	<u>(410)</u>	<u>-</u>	<u>-</u>
	<u>28,250</u>	<u>(67,979)</u>	<u>-</u>	<u>(39,729)</u>
TOTAL FUNDS	<u>358,170</u>	<u>(392,601)</u>	<u>(994)</u>	<u>(35,425)</u>

15. MOVEMENT IN FUNDS - continued

St Pancras International are funds donated specifically for Missionary and similar purposes.

Emergency Fund represents money given to support members of the congregation who need assistance with housing or other basic needs.

The Youth Work fund represents grants received and money donated by the congregation to support our Youth Work project.

The PCC holds sufficient liquid assets to enable restricted funds to be applied in accordance with the restrictions.

Transfers between funds

The transfer to St Pancras International from the general fund represents a regular transfer made from St Pancras PCC to St Pancras International.

16. OTHER FINANCIAL COMMITMENTS

Whilst it is recognised that the hall needs considerable repair and restoration work, no decisions have yet been taken on the nature and extent of this work except that essential maintenance will be carried out.

The plans for redevelopment of the church and 1-2 St Pancras continue to progress. The plans for the non-consecrated parts of the development have been approved by the District Council. The architects are progressing with detailed work so that an application for a Faculty can be submitted to obtain approval from the Diocese to develop the consecrated parts of the site. This will be followed by detailed design to allow the building work to be put out to tender. It is envisaged that during 2024 costs including professional fees will be in the region of £25,000. A key activity during 2024 will be fundraising and a member of the congregation has agreed to head up this activity. It is hoped that construction will begin in 2025 and it is expected that the building costs will be in the region of £2.5m.

17. RELATED PARTY DISCLOSURES

During the year there were no related party transactions.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections at all services	7,842	5,056
Standing order donations	67,343	63,170
Income tax recoverable	18,643	20,210
Grants	410	-
Donations - St Pancras International	2,840	6,020
Sundry donations and other income	18,503	17,025
Other planned giving	2,520	3,340
Youth work	<u>3,109</u>	<u>14,732</u>
	121,210	129,553
Investment income		
Property rental income	35,462	34,775
UK dividends and interest	<u>15,673</u>	<u>3,595</u>
	51,135	38,370
Charitable activities		
Church hall lettings	<u>10,400</u>	<u>7,502</u>
Total incoming resources	182,745	175,425
EXPENDITURE		
Charitable activities		
Wages	39,508	34,031
Social security	711	-
Pensions	501	539
Activities	13,149	8,958
Parish contributions	74,856	73,200
Rector's and others expenses	10,475	12,406
Grants to institutions	<u>17,345</u>	<u>19,461</u>
	156,545	148,595
Support costs		
Management		
Legal and professional fees	3,104	-
Upkeep - Services	1,626	583
Upkeep - Swanfield Drive	1,536	1,036
Repairs - Buildings	5,438	2,830
Maintenance - Church	4,056	3,575
Carried forward	<u>15,760</u>	<u>8,024</u>

This page does not form part of the statutory financial statements

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2023**

	2023 £	2022 £
Management		
Brought forward	15,760	8,024
Maintenance - Hall	6,028	4,662
Maintenance - 1/2 St Pancras	3,320	2,595
Depreciation of furniture & equipment	<u>715</u>	<u>894</u>
	25,823	16,175
Finance		
Bank charges	120	120
Governance costs		
Independent examination fees	<u>2,340</u>	<u>2,160</u>
Total resources expended on ordinary activities	184,828	167,050
Professional fees relating to redevelopment cost	<u>13,477</u>	<u>27,246</u>
Total resources expended	<u>198,305</u>	<u>194,296</u>
Net income/(expenditure)	<u>(15,560)</u>	<u>(18,871)</u>

This page does not form part of the statutory financial statements

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2022
for
The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Contents of the Financial Statements
for the Year Ended 31st December 2022**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 21
Detailed Statement of Financial Activities	22 to 23

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2022**

The members of the Parochial Church Council of St Pancras and St John (PCC) present their report and the financial statements of the charity for the year ended 31 December 2022. The members of the PCC are the trustees of the charity.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic and Ireland (FRS 102) (effective 1 January 2015).

Objectives and aims

The primary objective of St Pancras PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Payne, in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Public benefit

The PCC strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

ACHIEVEMENT AND PERFORMANCE REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS

Public worship

Despite restrictions due to Covid 19 (which were still in place at the beginning of the year) worship took place in Church on every Sunday of the year. By Easter the remaining Covid-19 restrictions surrounding public worship were removed. Services were streamed live on YouTube every Sunday.

The Sunday pattern of worship had changed multiple times during the pandemic in light of Government legislation and Church of England guidance. After Easter the PCC undertook a review of services to finally establish a settled post Covid-19 pattern of services. This review included an extensive survey of the congregation. It was decided that on Sundays Holy Communion would be celebrated at 9.00am every Sunday. On the second Sunday of the month the 9.00am service would include space for interviews and testimonies. There would be a service at 10.45am which would include the groups for children and young people. The first Sunday of the month would be a Holy Communion and the final Sunday an act of All Age Worship. These changes were implemented in August. By the end of 2022 both services were full and busy.

During the year a number of the ministries that had stopped during the pandemic resumed. Coffee was re-established between the two morning services and a Prayer Ministry team formed to pray with people after the 9.00am service.

Church attendance

There are 169 parishioners on the church electoral roll (173 in 2021). Although numbers attending church were still lower than they were pre-pandemic there was a significant recovery by the end of the year. October average Sunday attendance (measured by the Diocese) rose to 153 (higher than the 2021 figure of 116 and much higher than the 2020 figure of just 37 but still well below the pre-pandemic figure of 231 in 2019). On average there were around 8 children and young people in church on Sundays during October.

Online engagement

With more people returning to church in person online engagement decreased in 2022. October services on YouTube attracted over 580 views (there were over 1000 in 2021) and the average number of cameras (i.e. individual devices such as phones, computers, tablets and smart TV's) watching the live services was around 15. According to YouTube analytics our online audience is almost exclusively aged over 65, indicating that it is a ministry that is especially valued by those unable to attend church.

In total during 2022 there were just fewer than 9,000 views of services compared to 12,009 views in 2021. The YouTube channel has 246 subscribers.

One area of online engagement that still remains strong is the weekly prayer meeting via ZOOM. Up to 18 people come together on most Wednesdays to pray and intercede for the church and the world.

Community engagement

HEART - the Chichester Churches homeless project continued to operate from the St Pancras church hall. The Rector remained Chair of Trustees and two other members of the congregation are also trustees. The PCC entered into an agreement with HEART guaranteeing the use of the Hall for two years; in turn HEART would be responsible for 90% of the costs of the Hall's utility bills.

With the hall being used for the homeless, Noah's Ark Parent and Toddler's group continued to operate successfully from the church. Numbers grew significantly in the autumn, sometimes with over 40 children present and people appreciated the extra space that the church provided.

Other community activities resumed during 2022. Men's Breakfasts began meeting again at Brasserie Blanc. Most home groups also began meeting in person and a new daytime group was established. There were a number of women's events including a restaurant evening at Reina Kitchen, a local restaurant.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2022**

Other activities continued including the walking group “Shamblers” who met on a number of occasions as well as a new “shorter” Shamblers initiative. Creation Craft continued to meet in the church. The importance of keeping the church building clean was a significant challenge during the year. A few dedicated volunteers from the congregation have risen to the challenge giving their time freely to serve in this way for which the PCC is very grateful.

The newly refurbished Graylingwell Chapel was used for the Harvest fish and chip supper in October. Subsequently we sought to run an Alpha Course which began at the chapel. For a variety of logistical and financial reasons it was felt that the long term use of the chapel by the Church was currently impractical.

Some key events in 2022

In Lent a series of talks were held in church around the theme of prayer. Speakers were from within the congregation.

In June parishioners joined together to celebrate the Platinum Jubilee of Her Majesty Queen Elizabeth II. A tea party was held in the church and the service of Thanksgiving at St Paul’s Cathedral projected. This event was very well attended and was the first church wide social event that had been held since the ending of Covid-19 restrictions.

In August the bishops of the Anglican Communion gathered at Canterbury University for the Lambeth Conference. A tea party was held at the Bishop’s Palace for those bishops and their wives who have connections with Chichester Diocese. St Pancras Church was asked to organise the tea-party to mark this occasion.

September was designated as a month to invite people who had stopped attending during the Covid-19 restrictions back to church. Letters were written to encourage people back and a number of tea parties held. A number of people responded positively.

The State Funeral of Her late Majesty Queen Elizabeth II took place on 19th September 2022. The Church bell was tolled and around 60 parishioners gathered in the parish church to watch the funeral. The parish observed the period of national mourning and services were adapted accordingly.

Development Group

In January Richard Meynell our architect along with Derrick Tyler and Tim Morgan produced a brochure giving an overview of the proposed redevelopment of St Pancras Church and 1 and 2 St Pancras. This formed the basis for a consultation with local residents and businesses. A full planning application was submitted to Chichester District Council on 6th October 2022. Assuming permission is finally granted, it will be necessary to obtain Diocesan approval for works to the Church fabric.

Youth and children’s activities

The youth and children’s work continued with small groups meeting in Church on Tuesday and Thursday nights. A group of young people attended the Diocesan May Camp which was a great success and they were full of enthusiasm about their time away. A number of family film nights were held in the autumn which were well received and well attended, these also provided a “warm space” for people as the cost of living crisis started to hit people.

Staffing

Our curate, Revd Mike Milmine, continued to play a full role in the life of the church. With the Rector on Sabbatical from February until the end of April, Mike was responsible for leading the Church which he did so admirably. Among other things Mike has supported the work of the Christian Union at Chichester University and established a student Bible Study group – up to 20 students have been attending St Pancras during term time.

Darren Lewis, our Youth Minister, has continued to work hard in engaging young people. It has been a struggle to recruit volunteers and so unfortunately the possibility of establishing a youth group on Swanfield Estate was not possible. Darren has been very involved in building up our All Age Worship Services and running key seasonal events like All Age Services on Good Friday and Christmas Eve.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2022**

Sam Hudson joined the team while the Rector was on Sabbatical as the Operations Manager. Sam has been critical to improving the standard of our electronic communications, helping the smooth running of our Sunday services and helping to arrange a number of key events for the wider church and also for the women.

The Church Wardens, Bernadette Condron and Tim Morgan, continued to work hard for the church and are fully involved in the day to day running and decision making of the church. The amount of work that they put in is extraordinary and their wisdom and commitment is very much appreciated by the whole congregation.

The PCC is also very grateful to the retired / self supporting clergy that we have at St Pancras. Their ministry among us not only helps prevent the stipendiary clergy become overwhelmed, but also brings a richness and depth to our church family that is greatly valued.

Mission giving

The PCC continued to give away 10% of unrestricted income to charities through St Pancras International. A revamp of St Pancras International brought some new members onto the committee and a higher profile for Mission initiatives is hoped for in 2023. Details of grants made can be seen in the accounts.

Ecumenical links

We continue to enjoy excellent relations with neighbouring churches. St Pancras participates in a variety of ecumenical mission initiatives that work across the City. The Rector meets regularly with other Church leaders and participates in the Nehemiah Partnership. St Pancras is a member of the Sussex Gospel Partnership (SGP), a partnership of likeminded Evangelical churches in Sussex.

**FINANCIAL REVIEW
FINANCIAL POSITION**

The net movement in funds this year amounted to a deficit of £22,262 (2021: surplus of £7,995) for the year. This is made up of a deficit on the restricted funds of £1,839 (2021: surplus of £18,624) and a deficit of £20,423 (2021: deficit of £10,630) on unrestricted funds after transfers and net losses on investments of £3,391 (2021: losses of £3,854) as well as professional fees of £27,246 (2021: £3,257) in relation to the development of the church premises.

INVESTMENT POLICIES

The PCC has authority and power to invest its funds in accordance with its legal responsibilities. The majority of the investments held by the PCC, with market value of £25,522, are held as COIF Income Units.

RESERVES POLICY

The PCC are considering the level of reserves. Unrestricted reserves at the end of the year total £920,270, of which £465,870 is invested in tangible fixed assets for the use of the PCC, and £25,740 is invested to generate income for the PCC. The remaining £428,235 is held to fund the refurbishment and alterations required on 1-2 St Pancras and the day to day activities of the PCC. The level of reserves is deemed appropriate.

RISKS

The PCC have reviewed and assessed the risks relating to its activities and are satisfied that they have taken all reasonable steps to limit or provide cover for the major risks.

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM), in accordance with the Church Representation Rules.

The PCC has 18 members, comprising the Rector, the Curate, 1 Church Warden, 1 Church Warden/Lay reader, 4 Deanery Synod members and 10 ordinary members. The PCC is chaired by the Rector, who is an ex officio member of the PCC or Senior Church Warden. The Church Wardens are elected for a one-year term, the Deanery Synod members are elected for a three year term and the Ordinary members of the PCC are elected for a three year term. The electorate for all the positions is defined by the Church Representation Rules.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT
BACKGROUND AND GOVERNING DOCUMENT**

St Pancras and St John Parochial Church Council ("the PCC") has the responsibility under the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the parish church of St Pancras, the St Pancras Church Hall, 1-2 St Pancras and a freehold property at 62 Swanfield Drive.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137043

Principal address

St Pancras Church Office
101 St Pancras
Chichester
West Sussex
PO19 7LJ

Trustees

John Blamire		(resigned 27.4.22)
Sharyl Bowers		
Esther Chalk		
Carolyn Codner	Deanery Synod Rep	
Bernadette Condron	Church Warden	
Barbara Darby	Hon Treasurer	
Michael Darby		
Jane Haynes		(appointed 27.4.22)
Alan Jones	Lay Reader	(resigned 27.4.22)
Robin Kidd		
Michael Milmine	Curate	
Timothy Morgan	Lay Reader/Church Warden	
Julie Oldman		
Rev'd Canon Mark Payne	Rector Chairman	
Paula Pearce	Deanery Synod Rep	
Gary Randall	Deanery Synod Rep	(appointed 27.4.22)
Deborah Robinson		(resigned 27.4.22)
Derrick Tyler		
Malcolm Watts	Deanery Synod Rep	
Teresa Mocatta		(appointed 27.4.22)
Derek Mumford		(appointed 27.4.22)

Independent Examiner

P E H Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

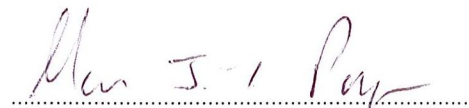
Solicitors

Winckworth Sherwood LLP
Minerva House
5 Montague Close
London
SE1 9BB

Bankers

Barclays Bank plc
74/75 East Street
Chichester
West Sussex
PO19 1HR

Approved by order of the board of trustees on 20th March 2023 and signed on its behalf by:



Rev'd Canon Mark Payne - Trustee

**Independent Examiner's Report to the Trustees of
The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish of St Pancras and St John, Chichester

I report to the charity trustees on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish of St Pancras and St John, Chichester (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P E H Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 21/3/22

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Statement of Financial Activities
for the Year Ended 31st December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	108,180	21,373	129,553	134,434
Charitable activities					
Church activities		7,502	-	7,502	4,030
Investment income	3	<u>38,370</u>	<u>-</u>	<u>38,370</u>	<u>30,573</u>
Total		<u>154,052</u>	<u>21,373</u>	<u>175,425</u>	<u>169,037</u>
EXPENDITURE ON					
Charitable activities					
Church activities	5	<u>147,101</u>	<u>47,195</u>	<u>194,296</u>	<u>164,626</u>
Net gains/(losses) on investments		<u>(3,391)</u>	<u>-</u>	<u>(3,391)</u>	<u>3,584</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	<u>3,560</u> <u>(23,983)</u>	<u>(25,822)</u> <u>23,983</u>	<u>(22,262)</u> <u>-</u>	<u>7,995</u> <u>-</u>
Net movement in funds		(20,423)	(1,839)	(22,262)	7,995
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>940,693</u>	<u>11,883</u>	<u>952,576</u>	<u>944,581</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>920,270</u></u>	<u><u>10,044</u></u>	<u><u>930,314</u></u>	<u><u>952,576</u></u>

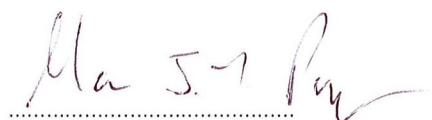
The notes form part of these financial statements

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Balance Sheet
31st December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	465,870	-	465,870	466,763
Investments	12	<u>25,740</u>	<u>-</u>	<u>25,740</u>	<u>29,131</u>
		491,610	-	491,610	495,894
CURRENT ASSETS					
Debtors	13	23,783	580	24,363	22,130
Cash at bank and in hand		<u>414,413</u>	<u>9,464</u>	<u>423,877</u>	<u>454,716</u>
		438,196	10,044	448,240	476,846
CREDITORS					
Amounts falling due within one year	14	(9,536)	-	(9,536)	(20,164)
		<u>428,660</u>	<u>10,044</u>	<u>438,704</u>	<u>456,682</u>
NET CURRENT ASSETS					
		<u>428,660</u>	<u>10,044</u>	<u>438,704</u>	<u>456,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>920,270</u>	<u>10,044</u>	<u>930,314</u>	<u>952,576</u>
NET ASSETS					
		<u><u>920,270</u></u>	<u><u>10,044</u></u>	<u><u>930,314</u></u>	<u><u>952,576</u></u>
FUNDS					
General fund	15			634,269	627,656
Balding fund				<u>286,001</u>	<u>313,037</u>
Unrestricted funds				920,270	940,693
Restricted funds				<u>10,044</u>	<u>11,883</u>
TOTAL FUNDS					
				<u><u>930,314</u></u>	<u><u>952,576</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 March 2023
and were signed on its behalf by:


Rev'd Canon Mark Payne - Trustee


Barbara Darby - Trustee

The notes form part of these financial statements

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Cash Flow Statement
for the Year Ended 31st December 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(69,209)</u>	<u>(45,394)</u>
Net cash used in operating activities		<u>(69,209)</u>	<u>(45,394)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(5,194)
Interest received		3,595	1,179
Property rental income		<u>34,775</u>	<u>29,394</u>
Net cash provided by investing activities		<u>38,370</u>	<u>25,379</u>
Change in cash and cash equivalents in the reporting period		(30,839)	(20,015)
Cash and cash equivalents at the beginning of the reporting period		<u>454,716</u>	<u>474,731</u>
Cash and cash equivalents at the end of the reporting period		<u><u>423,877</u></u>	<u><u>454,716</u></u>

The notes form part of these financial statements

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Cash Flow Statement
for the Year Ended 31st December 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(22,447)	7,995
Adjustments for:		
Depreciation charges	894	1,118
Losses/(gain) on investments	3,391	(3,584)
Interest received	(3,595)	(1,179)
Property rental income	(34,775)	(29,394)
(Increase) in debtors	(2,048)	(4,840)
Decrease in creditors	(10,629)	(15,510)
Net cash used in operations	<u>(69,209)</u>	<u>(45,394)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	<u>454,716</u>	<u>(30,839)</u>	<u>423,877</u>
	<u>454,716</u>	<u>(30,839)</u>	<u>423,877</u>
Total	<u>454,716</u>	<u>(30,839)</u>	<u>423,877</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Grants and donations are accounted for when awarded.

Allocation of costs

Expenditure which does not directly relate to the objects of the PCC is analysed between charitable support costs, charitable governance costs and costs of generating funds. Items which involve more than one cost category are allocated to activities on a basis consistent with the use of resources.

Property owned by the PCC

Property owned by the PCC as a functional fixed asset used in the work of the church is shown in the accounts at cost value and not market value.

No depreciation is charged on the freehold property and the property is included in the financial statements at historical cost. The members consider this accounting policy, which presents a departure from the statutory principle requiring the provision of depreciation, is necessary to provide a true and fair view. It is not practicable to determine the amount of depreciation, which might otherwise have been provided.

Leasehold Property

The Leasehold Property at 1-2 St Pancras is a long leasehold property with a lease of 1,000 years. The lease has not been amortised.

Improvements made to the Leasehold Property were depreciated over 10 years.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a 20% reducing balance basis. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments

Investments are stated at market value. Unrealised gains or losses are carried to the Statement of Financial Activities.

Investment income is accounted for when received and includes any reclaimable tax.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

1. ACCOUNTING POLICIES - continued

Taxation

The PCC is exempt from direct taxation on its charitable activities.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use, and are available for general purposes by the PCC. Funds shown as designated for a particular purpose are also unrestricted. Restricted funds may only be used for purposes specified.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Collections at all services	5,056	3,071
Standing order donations	63,170	63,361
Income tax recoverable	20,210	16,923
Grants	-	350
Donations - St Pancras International	6,020	12,240
Sundry donations and other income	17,025	15,219
Other planned giving	3,340	3,480
Youth work	14,732	19,790
	<u>129,553</u>	<u>134,434</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Chichester Welfare Trust	<u>-</u>	<u>350</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Property rental income	34,775	29,394
UK dividends and interest	3,595	1,179
	<u>38,370</u>	<u>30,573</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

4. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Church hall lettings	Church activities	<u>7,502</u>	<u>4,030</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Church activities	<u>129,134</u>	<u>19,461</u>	<u>45,701</u>	<u>194,296</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	34,570	32,160
Activities	8,958	5,415
Parish contributions	73,200	70,500
Rector's and others expenses	<u>12,406</u>	<u>10,200</u>
	<u>129,134</u>	<u>118,275</u>

7. GRANTS PAYABLE

	2022	2021
	£	£
Church activities	<u>19,461</u>	<u>19,885</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

7. GRANTS PAYABLE - continued

Grants payable from the St Pancras International restricted fund included in the above:

	2022	2021
	£	£
Anglican International Development	1,065	-
Children on the Edge	1,070	1,000
CMJ	240	300
Crosslinks - Nekemte School	540	540
Interserve	120	150
Kibera Slum Nairobi	7,271	11,000
Link to Hope	21	-
J Rowe	1,850	-
Translation Trust	4,520	4,320
Ukraine refugees	884	-
Uni Chi CU	200	-
A Mumford	-	500
MAF	-	125
WEC	-	1,000
	<u>17,781</u>	<u>18,935</u>

8. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
Church activities	<u>43,421</u>	<u>120</u>	<u>2,160</u>	<u>45,701</u>

Support costs, included in the above, are as follows:

	2022	2021
	Church	Total
	activities	activities
	£	£
Legal and professional fees	27,246	3,257
Upkeep - Services	583	936
Upkeep - Swanfield Drive	1,036	2,313
Repairs - Buildings	2,830	3,027
Maintenance - Church	3,575	1,885
Maintenance - Hall	4,662	3,590
Maintenance - 1/2 St Pancras	2,595	7,821
Depreciation of tangible and heritage assets	894	1,117
Bank charges	120	120
Independent examination fees	2,160	2,400
	<u>45,701</u>	<u>26,466</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	34,031	31,599
Other pension costs	<u>539</u>	<u>561</u>
	<u>34,570</u>	<u>32,160</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>2</u>	<u>2</u>
Number of Charitable Staff		

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £	Furniture & equipment £	Totals £
COST					
At 1st January 2022 and 31st December 2022	<u>38,930</u>	<u>350,000</u>	<u>126,755</u>	<u>40,038</u>	<u>555,723</u>
DEPRECIATION					
At 1st January 2022	-	-	53,390	35,570	88,960
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>893</u>	<u>893</u>
At 31st December 2022	<u>-</u>	<u>-</u>	<u>53,390</u>	<u>36,463</u>	<u>89,853</u>
NET BOOK VALUE					
At 31st December 2022	<u>38,930</u>	<u>350,000</u>	<u>73,365</u>	<u>3,575</u>	<u>465,870</u>
At 31st December 2021	<u>38,930</u>	<u>350,000</u>	<u>73,365</u>	<u>4,468</u>	<u>466,763</u>

Following the sale of the Litten burial ground as authorised under the Church Commissioners Pastoral scheme 2003, ownership of the long leasehold of 1-2 St Pancras Chichester PO19 1SJ was transferred to the PCC by the Chichester Diocesan Board of Finance (being custodian trustee and registered owner) during the year ended 31 December 2008 at a value of £350,000.

Improvements to property relate to the cost of an extension and reordering of the church building together with the refurbishment of 1-2 St Pancras. The costs for the latter are depreciated as this is a leasehold property.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2022	29,131
Revaluations	<u>(3,391)</u>
At 31st December 2022	<u>25,740</u>
NET BOOK VALUE	
At 31st December 2022	<u>25,740</u>
At 31st December 2021	<u>29,131</u>

There were no investment assets outside the UK.

At 31 December 2022 investment holdings consisting of over 5% of the portfolio value were as follows:

	2022 £
COIF Charities Investment Fund Income units	<u>25,522</u>

The historical cost of investments at 31 December 2022 was £233 (2021: £233).

The investments include 1,406.22 COIF charities investment fund income units. The historical cost of these units are not known. The historical cost shown above does not include this holding.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	555	2,750
Other debtors	760	583
Income tax recoverable	18,609	16,441
Prepayments and accrued income	<u>4,439</u>	<u>2,356</u>
	<u>24,363</u>	<u>22,130</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	6,146	8,541
Accruals and deferred income	<u>3,390</u>	<u>11,623</u>
	<u>9,536</u>	<u>20,164</u>

15. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	627,656	30,596	(23,983)	634,269
The Balding Redevelopment Fund	<u>313,037</u>	<u>(27,036)</u>	<u>-</u>	<u>286,001</u>
	940,693	3,560	(23,983)	920,270
Restricted funds				
St Pancras International	10,387	(11,159)	9,420	8,648
Emergency Fund	1,496	(100)	-	1,396
Youth Work	<u>-</u>	<u>(14,563)</u>	<u>14,563</u>	<u>-</u>
	<u>11,883</u>	<u>(25,822)</u>	<u>23,983</u>	<u>10,044</u>
TOTAL FUNDS	<u>952,576</u>	<u>(22,262)</u>	<u>-</u>	<u>930,314</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	153,842	(119,855)	(3,391)	30,596
The Balding Redevelopment Fund	<u>210</u>	<u>(27,246)</u>	<u>-</u>	<u>(27,036)</u>
	154,052	(147,101)	(3,391)	3,560
Restricted funds				
St Pancras International	6,621	(17,780)	-	(11,159)
Emergency Fund	20	(120)	-	(100)
Youth Work	<u>14,732</u>	<u>(29,295)</u>	<u>-</u>	<u>(14,563)</u>
	<u>21,373</u>	<u>(47,195)</u>	<u>-</u>	<u>(25,822)</u>
TOTAL FUNDS	<u>175,425</u>	<u>(194,296)</u>	<u>(3,391)</u>	<u>(22,262)</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	620,213	23,362	(15,919)	627,656
The Balding Redevelopment Fund	<u>315,430</u>	<u>(2,393)</u>	<u>-</u>	<u>313,037</u>
	935,643	20,969	(15,919)	940,693
Restricted funds				
St Pancras International	7,702	(6,315)	9,000	10,387
Emergency Fund	125	61	1,310	1,496
Youth Work	-	(6,720)	6,720	-
Homeless Projects	<u>1,111</u>	<u>-</u>	<u>(1,111)</u>	<u>-</u>
	<u>8,938</u>	<u>(12,974)</u>	<u>15,919</u>	<u>11,883</u>
TOTAL FUNDS	<u>944,581</u>	<u>7,995</u>	<u>-</u>	<u>952,576</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	136,016	(116,238)	3,584	23,362
The Balding Redevelopment Fund	<u>-</u>	<u>(2,393)</u>	<u>-</u>	<u>(2,393)</u>
	136,016	(118,631)	3,584	20,969
Restricted funds				
St Pancras International	12,620	(18,935)	-	(6,315)
Emergency Fund	61	-	-	61
Youth Work	19,790	(26,510)	-	(6,720)
Homeless Projects	200	(200)	-	-
Chichester Welfare Trust	<u>350</u>	<u>(350)</u>	<u>-</u>	<u>-</u>
	<u>33,021</u>	<u>(45,995)</u>	<u>-</u>	<u>(12,974)</u>
TOTAL FUNDS	<u>169,037</u>	<u>(164,626)</u>	<u>3,584</u>	<u>7,995</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	620,213	53,958	(39,902)	634,269
The Balding Redevelopment Fund	<u>315,430</u>	<u>(29,429)</u>	<u>-</u>	<u>286,001</u>
	935,643	24,529	(39,902)	920,270
Restricted funds				
St Pancras International	7,702	(17,474)	18,420	8,648
Emergency Fund	125	(39)	1,310	1,396
Youth Work	-	(21,283)	21,283	-
Homeless Projects	<u>1,111</u>	<u>-</u>	<u>(1,111)</u>	<u>-</u>
	<u>8,938</u>	<u>(38,796)</u>	<u>39,902</u>	<u>10,044</u>
TOTAL FUNDS	<u>944,581</u>	<u>(14,267)</u>	<u>-</u>	<u>930,314</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	289,858	(236,093)	193	53,958
The Balding Redevelopment Fund	<u>210</u>	<u>(29,639)</u>	<u>-</u>	<u>(29,429)</u>
	290,068	(265,732)	193	24,529
Restricted funds				
St Pancras International	19,241	(36,715)	-	(17,474)
Emergency Fund	81	(120)	-	(39)
Youth Work	34,522	(55,805)	-	(21,283)
Homeless Projects	200	(200)	-	-
Chichester Welfare Trust	<u>350</u>	<u>(350)</u>	<u>-</u>	<u>-</u>
	<u>54,394</u>	<u>(93,190)</u>	<u>-</u>	<u>(38,796)</u>
TOTAL FUNDS	<u>344,462</u>	<u>(358,922)</u>	<u>193</u>	<u>(14,267)</u>

St Pancras International are funds donated specifically for Missionary and similar purposes.

Love Gift are sums given for specific gifts to members of the congregation.

Emergency Fund represents money given to support members of the congregation who need assistance with housing or other basic needs.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

15. MOVEMENT IN FUNDS - continued

The Youth Work fund represents grants received and money donated by the congregation to support our Youth Work project.

The PCC holds sufficient liquid assets to enable restricted funds to be applied in accordance with the restrictions.

Transfers between funds

The transfer to St Pancras International from the general fund represents a regular transfer made from St Pancras PCC to St Pancras International.

The transfer to Youth Work from the General fund represents a transfer made to cover the overspend on the youth fund in the year.

16. OTHER FINANCIAL COMMITMENTS

Whilst it is recognised that the hall needs considerable repair and restoration work, no decisions have yet been taken on the nature and extent of this work.

The plans for redevelopment of the church and 1-2 St Pancras continue to progress. The plans have been submitted to the District Council and their comments are awaited. It is envisaged that during 2023 costs including professional fees will be in the region of £45,000. It is hoped that work will begin in 2024 and that the total costs will be in the region of £2m. Grant funding will be sought in 2023 and will be added to the Balding fund.

17. RELATED PARTY DISCLOSURES

During the year there were no related party transactions.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections at all services	5,056	3,071
Standing order donations	63,170	63,361
Income tax recoverable	20,210	16,923
Grants	-	350
Donations - St Pancras International	6,020	12,240
Sundry donations and other income	17,025	15,219
Other planned giving	3,340	3,480
Youth work	<u>14,732</u>	<u>19,790</u>
	129,553	134,434
Investment income		
Property rental income	34,775	29,394
UK dividends and interest	<u>3,595</u>	<u>1,179</u>
	38,370	30,573
Charitable activities		
Church hall lettings	<u>7,502</u>	<u>4,030</u>
Total incoming resources	175,425	169,037
EXPENDITURE		
Charitable activities		
Wages, social security, and pension	34,570	32,160
Activities	8,958	5,415
Parish contributions	73,200	70,500
Rector's and others expenses	12,406	10,200
Grants to institutions	<u>19,461</u>	<u>19,885</u>
	148,595	138,160
Support costs		
Management		
Legal and professional fees	-	3,257
Upkeep - Services	583	936
Upkeep - Swanfield Drive	1,036	2,313
Repairs - Buildings	2,830	3,027
Maintenance - Church	3,575	1,885
Maintenance - Hall	4,662	3,590
Carried forward	<u>12,686</u>	<u>15,008</u>

This page does not form part of the statutory financial statements

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	2022 £	2021 £
Management		
Brought forward	12,686	15,008
Maintenance - 1/2 St Pancras	2,595	7,821
Depreciation of furniture & equipment	<u>894</u>	<u>1,117</u>
	16,175	23,946
Finance		
Bank charges	120	120
Governance costs		
Independent examination fees	<u>2,160</u>	<u>2,400</u>
Total resources expended on ordinary activities	<u>167,050</u>	<u>164,626</u>
Professional fees relating to redevelopment cost	<u>27,246</u>	<u>-</u>
Net (expenditure)/income	<u>(18,871)</u>	<u>4,411</u>

Accounts

REGISTERED CHARITY NUMBER: 1137043

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2021
for
The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Contents of the Financial Statements
for the Year Ended 31st December 2021**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 21
Detailed Statement of Financial Activities	22 to 23

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2021**

The members of the Parochial Church Council of St Pancras and St John (PCC) present their report and the financial statements of the charity for the year ended 31 December 2021. The members of the PCC are the trustees of the charity.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic and Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of St Pancras PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Payne, in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Public benefit

The PCC strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

CHURCH ATTENDANCE

There are 173 parishioners on the church electoral roll (173 in 2020). With restrictions in place numbers attending services were significantly reduced from pre-pandemic levels. October average Sunday attendance (measured by the Diocese) rose to 116 - considerably higher than the 2020 figure of just 37 people but well below the pre-pandemic figure of 231 (October 2019).

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2021**

**ACHIEVEMENT AND PERFORMANCE
REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS**

Public worship

Despite restrictions due to Covid 19 worship took place in Church every Sunday throughout the year. Until July 19th this was ticketed due to the legal requirement to record attendance (for NHS Track and Trace) and to limit numbers due to social distancing. Services were streamed live on YouTube every Sunday.

The Sunday pattern of worship that developed in response to the various Covid 19 restrictions was a socially distanced Holy Communion at 9.00am followed by a Morning Service at 10.30am which was live streamed. A number of All Age services proved popular throughout the year; with up to 20 children attending. A mid-week socially distanced Holy Communion service took place on Wednesday evenings.

Numbers attending both services gradually grew over the summer and autumn, before dropping off sharply in December following fears about the spread of the Omicron variant. Interpreting and implementing the changing Covid 19 regulations was a challenge for the staff, wardens and PCC.

However, one parishioner wrote this to the Rector and Wardens:

"I have really appreciated the reminders about social distancing and the guidance you have overseen to keep us as safe as we can be in church. The arrangement of having two morning services with the first one for mask wearers has been so reassuring and the fact that we can still watch services from home is so helpful."

Online engagement

The PCC was very grateful to a member of the congregation who gave a donation for new technology to significantly improve the quality of our live streaming output.

Given that there were fewer restrictions in 2021 than the previous year, online engagement remained good. October services on YouTube attracted over 1,000 views and the average number of cameras (i.e. individual devices such as phones, computers, tablets and smart TV's) watching the live services was 25. The subsequent number of views was much higher.

In total during 2021 there were 12,009 views of services a figure which holds up well to the figure of 15,359 views in 2020 which included periods of extended lockdown with no services in the church at all. The average view duration of 16 minutes on the YouTube channel is a respectable figure and the channel has 224 subscribers.

Community engagement

HEART - the Chichester Churches homeless project continued to operate from the St Pancras church hall. In the autumn, as Covid restrictions eased, they moved away from offering a takeaway breakfast and transformed the hall into a café where guests could sit inside and eat. In 2021 slightly over 10,000 meals (breakfasts and packed lunches) were served at the hall.

Having successfully completed the building of 4 new Almshouses, the Dears Almshouse Charity, (chaired by the Rector and with Trustees appointed by the PCC) merged with the St Mary's Hospital Almshouses in January. This means that the 8 Almshouses next to the hall are now the responsibility of St Mary's Hospital and that their long term future is secured. However it means that the formal relationship between the PCC and the "Dears" Almshouses has now ended.

With the hall being used for the homeless, Noah's Ark parent and toddler's group moved successfully into the church. Numbers grew significantly in the autumn and people appreciated the extra space that the church provided.

Other community activities remained online. Men's breakfasts continued via Zoom with a variety of speakers. Many home groups also met online and a time of fellowship after the Sunday Morning service took place on Sundays until August when restrictions eased.

Other activities resumed as before the pandemic including the walking group "Shamblers" who met on a number of occasions. Creation Craft submitted a Covid 19 risk assessment and started meeting near the end of the year.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2021**

The importance of keeping the church building clean was a significant challenge during the year because of Covid-19. A few dedicated volunteers from the congregation have risen to the challenge giving their time freely to serve in this way for which the PCC is very grateful.

Parish day

In September around 70 parishioners gathered at Lodge Hill for a parish day exploring the theme of "Life Together". The Bishop of Horsham, Ruth Bushyager was the keynote speaker and there was a full programme of children, youth and adult activities and worship. It was the first big gathering of the church since the pandemic.

PCC Away Morning

In response to the Bishop's call for parishes to renew their Mission Action Plans (MAPs) the PCC gathered at Birdham Church in October to plan mission priorities for the next 3 years. Possible new initiatives in Graylingwell and Swanfield were discussed. The move to a more "teams" based approach was also considered. The aim is to move away from formal committees to a more dynamic model of teams that deliver certain outcomes. Time was also spent discussing the immediate need of administrative support for Christmas and the longer term need for additional operational support across Church activities. The Mission Action Plan which emerged from this morning was endorsed by the PCC at their November meeting and submitted to the Diocese.

Development Group

Significant progress was made by the Development Group. The PCC felt that a new approach was needed having met persistent obstacles from the planning authorities to the proposals put forward by Thomas Ford and Partners. Several local architects were approached and the PCC decided to engage Richard Meynell, the Church's Inspecting Architect, to re think the scheme. The subsequent new scheme that emerged tackled directly many of the concerns raised about the previous drawings. The new concept was warmly welcomed by the Diocesan Advisory Committee who visited St Pancras in September. A subsequent visit from the Principle Conservation and Design Officer from Chichester District Council also indicated a positive reception. This feedback has given the PCC confidence in moving forward to commissioning the architect to draw more detailed plans in anticipation of a full planning application in 2022.

Youth and children's activities

The youth and children's work continued despite the various implications of Covid 19 and changing guidelines. Face to Face youth work began again with groups meeting in Church on Tuesday, Thursday and some Sunday nights. A mini "May Camp" took place in the Church, joined by young people from St John's Church Southbourne and connecting online with other groups around the diocese.

Sunday Morning Children's Church groups re-started in the autumn but have been affected by Covid 19. While numbers slowly grew until November, worries about the Omicron variant meant that they sharply declined as we approached Christmas. Not all leaders and helpers have returned and there is a real need to have more adults involved in our youth work.

Staffing

Our curate, Revd Mike Milmine, continued to play a full role in the life of the church. Among other things Mike has supported the work of the Christian Union at Chichester University and established a student Bible Study group - around 10 students have been attending St Pancras during term time.

Darren Lewis our Youth Minister has continued to work hard in engaging young people in very difficult circumstances due to Covid 19. He has been exploring with a local Housing Association the possibility in establishing a youth group on the Swanfield Estate.

In July Christina Grant stood back from her role as Pastoral Care Team Co-ordinator while remaining on the Team. Dr Peter Jackson took over as interim team leader.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2021**

Alex Wilson-Razzell began the year as Worship Technician to oversee the technical sides of both streaming services and running hybrid services in Church. Later in the year he became Personal Assistant to the Rector, to help the staff through the busy Christmas period. Alex moves away from Chichester in February 2022 and we are grateful to him for the various roles he has filled in the church.

Towards the end of 2021 the PCC identified the need for an Operations Manager who would not only facilitate some of the administrative tasks needed to run the church but also have a strategic and managerial role in the organisation. This post will be advertised in January.

The Church Wardens, Bernadette Condon and Tim Morgan continued to work hard for the church and are fully involved in the day to day running and decision making of the church.

The PCC is also very grateful to the retired / self supporting clergy that we have at St Pancras. Their ministry among us not only helps prevents the stipendiary clergy becoming overwhelmed, but also brings a richness and depth to our church family that is greatly valued.

Mission giving

The PCC continued to give away 10% of unrestricted income to charities through St Pancras International. Details of grants made can be seen in the accounts.

Ecumenical links

We continue to enjoy excellent relations with neighbouring churches. St Pancras participates in Churches Together in Chichester and the Nehemiah Partnership. St Pancras is a member of the Sussex Gospel Partnership (SGP), a partnership of likeminded Evangelical churches in Sussex.

FINANCIAL REVIEW

FINANCIAL POSITION

The net movement in funds this year amounted to a surplus of £7,995 (2020: deficit of £3,459) for the year. This is made up of a surplus on the restricted funds of £2,945 (2020: £1,928) and a surplus of £5,050 (2020: deficit of £5,387) on unrestricted funds after transfers and net gains on investments of £3,584 (2020: gains of £1,535).

INVESTMENT POLICIES

The PCC has authority and power to invest its funds in accordance with its legal responsibilities. The majority of the investments held by the PCC, with market value of £28,879, are held as COIF Income Units.

RESERVES POLICY

The PCC are considering the level of reserves. Unrestricted reserves at the end of the year total £940,693, of which £466,763 is invested in tangible fixed assets for the use of the PCC, and £29,131 is invested to generate income for the PCC. The remaining £444,799 is held to fund the refurbishment and alterations required on 1-2 St Pancras and the day to day activities of the PCC. The level of reserves is deemed appropriate.

RISKS

The PCC have reviewed and assessed the risks relating to its activities and are satisfied that they have taken all reasonable steps to limit or provide cover for the major risks.

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM), in accordance with the Church Representation Rules.

The PCC has 18 members, comprising the Rector, the Curate, 1 Church Warden, 1 Church Warden/Lay Reader, 4 Deanery Synod Members, 1 Lay Reader and 9 Ordinary Members. The PCC is chaired by the Rector, who is an ex officio member of the PCC or Senior Church Warden. The Church Wardens are elected for a one year term, the Deanery Synod members are elected for a three year term and the Ordinary members of the PCC are elected for a three year term. The electorate for all the positions is defined by the Church Representation Rules.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT
BACKGROUND AND GOVERNING DOCUMENT**

St Pancras and St John Parochial Church Council ("the PCC") has the responsibility under the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the parish church of St Pancras, the St Pancras Church Hall, 1-2 St Pancras and a freehold property at 62 Swanfield Drive.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1137043

Principal address
St Pancras Church Office
101 St Pancras
Chichester
West Sussex
PO19 7LJ

Trustees

John Blamire
Sharyl Bowers
Esther Chalk
Carolyn Codner Deanery Synod Rep
Bernadette Condron Church Warden
Barbara Darby Hon Treasurer
Michael Darby Co-opted
Jane Haynes Church Warden (resigned 22.4.21)
Alan Jones Lay Reader (appointed 22.4.21)
Robin Kidd
Michael Milmine Curate
Timothy Morgan Lay Reader Church Warden (appointed 22.04.21)
Julie Oldman (appointed 22.4.21)
Rev'd Canon Mark Payne Rector Chairman
Paula Pearce Deanery Synod Rep
Gary Randall Deanery Synod Rep
Deborah Robinson
Derrick Tyler
Malcolm Watts Deanery Synod Rep

Independent Examiner

A C Kensett FMAAT FCCA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Solicitors

Winckworth Sherwood LLP
Minerva House
5 Montague Close
London
SE1 9BB

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

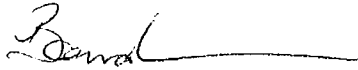
**Report of the Trustees
for the Year Ended 31st December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank plc
74/75 East Street
Chichester
West Sussex
PO19 1HR

Approved by order of the board of trustees on 21 MARCH 2022 and signed on its behalf by:



.....
Bernadette Condron - Trustee

**Independent Examiner's Report to the Trustees of
The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish of St Pancras and St John, Chichester

I report to the charity trustees on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish of St Pancras and St John, Chichester (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A C Kensett

A C Kensett FMAAT FCCA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 4/4/2022

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Statement of Financial Activities
for the Year Ended 31st December 2021**

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	101,413	33,021	134,434	147,741
Charitable activities	4				
Church activities		4,030	-	4,030	6,531
Investment income	3	<u>30,573</u>	<u>-</u>	<u>30,573</u>	<u>35,323</u>
Total		136,016	33,021	169,037	189,595
 EXPENDITURE ON					
Charitable activities	5				
Church activities		118,631	45,995	164,626	194,589
Net gains on investments		<u>3,584</u>	<u>-</u>	<u>3,584</u>	<u>1,535</u>
NET INCOME/(EXPENDITURE)		20,969	(12,974)	7,995	(3,459)
Transfers between funds	15	<u>(15,919)</u>	<u>15,919</u>	<u>-</u>	<u>-</u>
Net movement in funds		5,050	2,945	7,995	(3,459)
 RECONCILIATION OF FUNDS					
Total funds brought forward		935,643	8,938	944,581	948,040
 TOTAL FUNDS CARRIED FORWARD		<u>940,693</u>	<u>11,883</u>	<u>952,576</u>	<u>944,581</u>

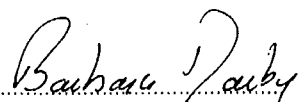
The notes form part of these financial statements

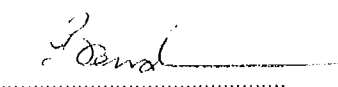
**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Balance Sheet
31st December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	466,763	-	466,763	462,687
Investments	12	<u>29,131</u>	<u>-</u>	<u>29,131</u>	<u>25,547</u>
		495,894	-	495,894	488,234
CURRENT ASSETS					
Debtors	13	21,751	379	22,130	17,290
Cash at bank and in hand		<u>433,186</u>	<u>21,530</u>	<u>454,716</u>	<u>474,731</u>
		454,937	21,909	476,846	492,021
CREDITORS					
Amounts falling due within one year	14	(10,138)	(10,026)	(20,164)	(35,674)
NET CURRENT ASSETS		<u>444,799</u>	<u>11,883</u>	<u>456,682</u>	<u>456,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>940,693</u>	<u>11,883</u>	<u>952,576</u>	<u>944,581</u>
NET ASSETS		<u>940,693</u>	<u>11,883</u>	<u>952,576</u>	<u>944,581</u>
FUNDS	15				
Unrestricted funds				940,693	935,643
Restricted funds				<u>11,883</u>	<u>8,938</u>
TOTAL FUNDS				<u>952,576</u>	<u>944,581</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2022 and were signed on its behalf by:


Barbara Darby - Trustee


Bernadette Condron - Trustee

The notes form part of these financial statements

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Cash Flow Statement
for the Year Ended 31st December 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(45,394)</u>	<u>(34,869)</u>
Net cash used in operating activities		<u>(45,394)</u>	<u>(34,869)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,194)	-
Interest received		1,179	2,313
Property rental income		<u>29,394</u>	<u>33,010</u>
Net cash (used in)/provided by investing activities		<u>25,379</u>	<u>35,323</u>
Change in cash and cash equivalents in the reporting period		(20,015)	454
Cash and cash equivalents at the beginning of the reporting period		<u>474,731</u>	<u>474,277</u>
Cash and cash equivalents at the end of the reporting period		<u>454,716</u>	<u>474,731</u>

The notes form part of these financial statements

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Cash Flow Statement
for the Year Ended 31st December 2021**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	7,995	(3,459)
Adjustments for:		
Depreciation charges	1,118	97
Gain on investments	(3,584)	(1,535)
Interest received	(1,179)	(2,313)
Property rental income	(29,394)	(33,010)
(Increase)/decrease in debtors	(4,840)	2,831
(Decrease)/increase in creditors	<u>(15,510)</u>	<u>2,520</u>
Net cash used in operations	<u>(45,394)</u>	<u>(34,869)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	<u>474,731</u>	<u>(20,015)</u>	<u>454,716</u>
	<u>474,731</u>	<u>(20,015)</u>	<u>454,716</u>
Total	<u>474,731</u>	<u>(20,015)</u>	<u>454,716</u>

The notes form part of these financial statements

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements
for the Year Ended 31st December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Grants and donations are accounted for when awarded.

Allocation of costs

Expenditure which does not directly relate to the objects of the PCC is analysed between charitable support costs, charitable governance costs and costs of generating funds. Items which involve more than one cost category are allocated to activities on a basis consistent with the use of resources.

Property owned by the pcc

Property owned by the PCC as a functional fixed asset used in the work of the church is shown in the accounts at cost value and not market value.

No depreciation is charged on the freehold property and the property is included in the financial statements at historical cost. The members consider this accounting policy, which presents a departure from the statutory principle requiring the provision of depreciation, is necessary to provide a true and fair view. It is not practicable to determine the amount of depreciation, which might otherwise have been provided.

Leasehold Property

The Leasehold Property at 1-2 St Pancras is a long leasehold property with a lease of 1,000 years. The lease has not been amortised.

Improvements made to the Leasehold Property were depreciated over 10 years.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a 20% reducing balance basis. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments

Investments are stated at market value. Unrealised gains or losses are carried to the Statement of Financial Activities.

Investment income is accounted for when received and includes any reclaimable tax.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

1. ACCOUNTING POLICIES - continued

Taxation

The PCC is exempt from direct taxation on its charitable activities.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use, and are available for general purposes by the PCC. Funds shown as designated for a particular purpose are also unrestricted. Restricted funds may only be used for purposes specified.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Collections at all services	3,071	4,273
Standing order donations	63,361	51,862
Income tax recoverable	16,923	15,346
Grants	350	13,174
Donations - St Pancras International	12,240	2,361
Sundry donations and other income	15,219	36,518
Other planned giving	3,480	4,507
Youth work	19,790	19,700
	<u>134,434</u>	<u>147,741</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
All Churches Trust	-	2,000
Chichester Welfare Trust	350	880
Job Retention Scheme	-	3,496
Other Grants	-	6,798
	<u>350</u>	<u>13,174</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Property rental income	29,394	33,010
UK dividends and interest	1,179	2,313
	<u>30,573</u>	<u>35,323</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Church hall lettings	Church activities	<u>4,030</u>	<u>6,531</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Church activities	<u>118,275</u>	<u>19,885</u>	<u>26,466</u>	<u>164,626</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	32,160	43,700
Activities	5,415	5,014
Parish contributions	70,500	70,000
Rector's and others expenses	<u>10,200</u>	<u>9,180</u>
	<u>118,275</u>	<u>127,894</u>

7. GRANTS PAYABLE

	2021	2020
	£	£
Church activities	<u>19,885</u>	<u>11,535</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

7. GRANTS PAYABLE - continued

Grants payable from the St Pancras International restricted fund included in the above:

	2021	2020
	£	£
Children on the Edge	1,000	1,000
CMJ	300	180
Crosslinks - Nekemte School	540	1,040
CSW	-	50
Homeless Project	-	435
Interserve	150	90
Kibera Slum Nairobi	11,000	-
J Rowe	-	175
A Mumford	500	325
MAF	125	300
SIM	-	500
Tearfund (Yemen)	-	500
Translation Trust	4,320	4,320
Uni Chichester College Students Union	-	600
WEC	1,000	820
Word Alive	-	200
	<u>18,935</u>	<u>10,535</u>

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Church activities	<u>23,946</u>	<u>120</u>	<u>2,400</u>	<u>26,466</u>

Support costs, included in the above, are as follows:

	2021	2020
	Church activities	Total activities
	£	£
Legal and professional fees	3,257	5,728
Upkeep - Services	936	1,207
Upkeep - Swanfield Drive	2,313	631
Repairs - Buildings	3,027	27,335
Maintenance - Church	1,885	5,917
Maintenance - Hall	3,590	5,098
Maintenance - 1/2 St Pancras	7,821	6,626
Depreciation of tangible and heritage assets	1,117	98
Bank charges	120	120
Independent examination fees	<u>2,400</u>	<u>2,400</u>
	<u>26,466</u>	<u>55,160</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	31,599	43,030
Social security costs	-	77
Other pension costs	561	593
	<u>32,160</u>	<u>43,700</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Number of Charitable Staff	<u>2</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £	Furniture & equipment £	Totals £
COST					
At 1st January 2021	38,930	350,000	126,755	34,844	550,529
Additions	-	-	-	5,194	5,194
At 31st December 2021	<u>38,930</u>	<u>350,000</u>	<u>126,755</u>	<u>40,038</u>	<u>555,723</u>
DEPRECIATION					
At 1st January 2021	-	-	53,390	34,452	87,842
Charge for year	-	-	-	1,118	1,118
At 31st December 2021	-	-	<u>53,390</u>	<u>35,570</u>	<u>88,960</u>
NET BOOK VALUE					
At 31st December 2021	<u>38,930</u>	<u>350,000</u>	<u>73,365</u>	<u>4,468</u>	<u>466,763</u>
At 31st December 2020	<u>38,930</u>	<u>350,000</u>	<u>73,365</u>	<u>392</u>	<u>462,687</u>

Following the sale of the Litten burial ground as authorised under the Church Commissioners Pastoral scheme 2003, ownership of the long leasehold of 1-2 St Pancras Chichester PO19 1SJ was transferred to the PCC by the Chichester Diocesan Board of Finance (being custodian trustee and registered owner) during the year ended 31 December 2008 at a value of £350,000.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

11. TANGIBLE FIXED ASSETS - continued

Improvements to property relate to the cost of an extension and reordering of the church building together with the refurbishment of 1-2 St Pancras. The costs for the latter are depreciated as this is a leasehold property.

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2021	25,547
Revaluations	<u>3,584</u>
At 31st December 2021	<u>29,131</u>
NET BOOK VALUE	
At 31st December 2021	<u>29,131</u>
At 31st December 2020	<u>25,547</u>

There were no investment assets outside the UK.

At 31 December 2021 investment holdings consisting of over 5% of the portfolio value were as follows:

	2021 £
COIF Charities Investment Fund Income units	<u>28,879</u>

The historical cost of investments at 31 December 2021 was £233 (2020: £233).

The investments include 1,406.22 COIF charities investment fund income units. The historical cost of these units are not known. The historical cost shown above does not include this holding.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,750	-
Other debtors	583	-
Income tax recoverable	16,441	15,021
Prepayments and accrued income	<u>2,356</u>	<u>2,269</u>
	<u>22,130</u>	<u>17,290</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	8,541	8,651
Accruals and deferred income	<u>11,623</u>	<u>27,023</u>
	<u>20,164</u>	<u>35,674</u>

15. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	620,213	23,362	(15,919)	627,656
The Balding Redevelopment Fund	<u>315,430</u>	<u>(2,393)</u>	-	<u>313,037</u>
	935,643	20,969	(15,919)	940,693
Restricted funds				
St Pancras International	7,702	(6,315)	9,000	10,387
Emergency Fund	125	61	1,310	1,496
Youth Work	-	(6,720)	6,720	-
Homeless Projects	<u>1,111</u>	-	<u>(1,111)</u>	-
	<u>8,938</u>	<u>(12,974)</u>	<u>15,919</u>	<u>11,883</u>
TOTAL FUNDS	<u>944,581</u>	<u>7,995</u>	-	<u>952,576</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	136,016	(116,238)	3,584	23,362
The Balding Redevelopment Fund	-	<u>(2,393)</u>	-	<u>(2,393)</u>
	136,016	(118,631)	3,584	20,969
Restricted funds				
St Pancras International	12,620	(18,935)	-	(6,315)
Emergency Fund	61	-	-	61
Youth Work	19,790	(26,510)	-	(6,720)
Homeless Projects	200	(200)	-	-
Chichester Welfare Trust	<u>350</u>	<u>(350)</u>	-	-
	<u>33,021</u>	<u>(45,995)</u>	-	<u>(12,974)</u>
TOTAL FUNDS	<u>169,037</u>	<u>(164,626)</u>	<u>3,584</u>	<u>7,995</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	625,600	35,289	(40,676)	620,213
The Balding Redevelopment Fund	<u>315,430</u>	<u>-</u>	<u>-</u>	<u>315,430</u>
	941,030	35,289	(40,676)	935,643
Restricted funds				
St Pancras International	4,473	(7,771)	11,000	7,702
Emergency Fund	275	(150)	-	125
Youth Work	-	(4,869)	4,869	-
Homeless Projects	1,172	(61)	-	1,111
Foulerton Charitable Trust	<u>1,090</u>	<u>(25,897)</u>	<u>24,807</u>	<u>-</u>
	<u>7,010</u>	<u>(38,748)</u>	<u>40,676</u>	<u>8,938</u>
TOTAL FUNDS	<u>948,040</u>	<u>(3,459)</u>	<u>-</u>	<u>944,581</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	166,110	(132,356)	1,535	35,289
Restricted funds				
St Pancras International	2,764	(10,535)	-	(7,771)
Emergency Fund	140	(290)	-	(150)
Youth Work	19,701	(24,570)	-	(4,869)
Homeless Projects	-	(61)	-	(61)
Foulerton Charitable Trust	-	(25,897)	-	(25,897)
Chichester Welfare Trust	<u>880</u>	<u>(880)</u>	<u>-</u>	<u>-</u>
	<u>23,485</u>	<u>(62,233)</u>	<u>-</u>	<u>(38,748)</u>
TOTAL FUNDS	<u>189,595</u>	<u>(194,589)</u>	<u>1,535</u>	<u>(3,459)</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	625,600	58,651	(56,595)	627,656
The Balding Redevelopment Fund	<u>315,430</u>	<u>(2,393)</u>	<u>-</u>	<u>313,037</u>
	941,030	56,258	(56,595)	940,693
Restricted funds				
St Pancras International	4,473	(14,086)	20,000	10,387
Emergency Fund	275	(89)	1,310	1,496
Youth Work	-	(11,589)	11,589	-
Homeless Projects	1,172	(61)	(1,111)	-
Foulerton Charitable Trust	<u>1,090</u>	<u>(25,897)</u>	<u>24,807</u>	<u>-</u>
	<u>7,010</u>	<u>(51,722)</u>	<u>56,595</u>	<u>11,883</u>
TOTAL FUNDS	<u>948,040</u>	<u>4,537</u>	<u>-</u>	<u>952,576</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	302,126	(248,594)	5,119	58,651
The Balding Redevelopment Fund	<u>-</u>	<u>(2,393)</u>	<u>-</u>	<u>(2,393)</u>
	302,126	(250,987)	5,119	56,258
Restricted funds				
St Pancras International	15,384	(29,470)	-	(14,086)
Emergency Fund	201	(290)	-	(89)
Youth Work	39,491	(51,080)	-	(11,589)
Homeless Projects	200	(61)	-	(61)
Foulerton Charitable Trust	-	(25,897)	-	(25,897)
Chichester Welfare Trust	<u>1,230</u>	<u>(1,230)</u>	<u>-</u>	<u>-</u>
	<u>56,506</u>	<u>(108,228)</u>	<u>-</u>	<u>(51,722)</u>
TOTAL FUNDS	<u>358,632</u>	<u>(359,215)</u>	<u>5,119</u>	<u>4,537</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

15. MOVEMENT IN FUNDS - continued

St Pancras International are funds donated specifically for Missionary and similar purposes.

Love Gift are sums given for specific gifts to members of the congregation.

Emergency Fund represents money given to support members of the congregation who need assistance with housing or other basic needs.

The Youth Work fund represents grants received and money donated by the congregation to support our Youth Work project.

The Foulerton Charitable Trust fund represents grants received towards the cost of the renovation of the church tower.

The PCC holds sufficient liquid assets to enable restricted funds to be applied in accordance with the restrictions.

Transfers between funds

The transfer to St Pancras International from the general fund represents a regular transfer made from St Pancras PCC to St Pancras International.

The transfer to the Emergency Fund from Homeless Projects represents an amalgamation of the two funds as they both serve the same purpose.

The transfer to Youth Work from the General fund represents a transfer made to cover the overspend on the youth fund in the year.

16. OTHER FINANCIAL COMMITMENTS

Whilst it is recognised that the hall needs considerable repair and restoration work, no decisions have yet been taken on the nature and extent of this work.

The plans for redevelopment of the church and 1-2 St Pancras are progressing. It is envisaged that during 2022 professional fees will be in the region of £35,000. This money will be taken from the Balding Fund.

17. RELATED PARTY DISCLOSURES

During the year the charity paid the spouse of one of the trustees £750 for work done on the flat at 1-2 St Pancras. This amount was below market cost.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections at all services	3,071	4,273
Standing order donations	63,361	51,862
Income tax recoverable	16,923	15,346
Grants	350	9,678
Donations - St Pancras International	12,240	2,361
Sundry donations and other income	15,219	36,518
Other planned giving	3,480	4,507
Youth work	19,790	19,700
Job Retention Scheme	-	3,496
	<u>134,434</u>	<u>147,741</u>
Investment income		
Property rental income	29,394	33,010
UK dividends and interest	<u>1,179</u>	<u>2,313</u>
	30,573	35,323
Charitable activities		
Church hall lettings	<u>4,030</u>	<u>6,531</u>
Total incoming resources	<u>169,037</u>	<u>189,595</u>
EXPENDITURE		
Charitable activities		
Wages	31,599	43,030
Social security	-	77
Pensions	561	593
Activities	5,415	5,014
Parish contributions	70,500	70,000
Rector's and others expenses	10,200	9,180
Grants to institutions	<u>19,885</u>	<u>11,535</u>
	138,160	139,429
Support costs		
Management		
Legal and professional fees	3,257	5,728
Upkeep - Services	936	1,207
Upkeep - Swanfield Drive	2,313	631
Repairs - Buildings	3,027	27,335
Carried forward	9,533	34,901

This page does not form part of the statutory financial statements

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2021**

	2021 £	2020 £
Management		
Brought forward	9,533	34,901
Maintenance - Church	1,885	5,917
Maintenance - Hall	3,590	5,098
Maintenance - 1/2 St Pancras	7,821	6,626
Depreciation of furniture & equipment	<u>1,117</u>	<u>98</u>
	23,946	52,640
Finance		
Bank charges	120	120
Governance costs		
Independent examination fees	<u>2,400</u>	<u>2,400</u>
Total resources expended	<u>164,626</u>	<u>194,589</u>
Net income/(expenditure)	<u><u>4,411</u></u>	<u><u>(4,994)</u></u>

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2020
for
The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Contents of the Financial Statements
for the Year Ended 31st December 2020**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 21
Detailed Statement of Financial Activities	22 to 23

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2020**

The members of the Parochial Church Council of St Pancras and St John (PCC) present their report and the financial statements of the charity for the year ended 31 December 2020. The members of the PCC are the trustees of the charity.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic and Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of St Pancras PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Payne, in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Public benefit

The PCC strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

CHURCH ATTENDANCE

There are 173 parishioners on the church electoral roll (163 in 2019). With services suspended or strict restrictions in place numbers attending were significantly reduced. October average Sunday attendance (measured by the Diocese) was just 37 (231 in 2019). That said the number of people engaging with online services was significantly higher. In October services on YouTube attracted over 1,300 views and the average number of cameras (i.e. individual devices such as phones, computers, tablets and smart TV's) watching the live services was 80. The subsequent number of views was much higher. In total during 2020 there were 15,359 views of online services on the St Pancras YouTube Chanel with the average view duration of 16 minutes. The YouTube Channel has 190 subscribers.

ACHIEVEMENT AND PERFORMANCE REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS

Public worship

For most of the year the church was either closed for public worship or severely restricted in what could take place due to the Covid-19 pandemic. Public worship continued as normal until 23rd March 2020 when the Prime Minister announced the first national lockdown. Holy Communion was celebrated every Sunday, from 5th January until 22nd March alternating between the 9.30am service and the 11.15am service.

On the first Sunday of February Messy Church was run, with 35 children and 30 adults attending. The format of the evening service was flexible but a series of talks on the Sacraments proved especially popular.

With the arrival of the national lockdown public worship was suspended and services were moved online. From Sunday 29th March a morning service was broadcast, via Zoom, on YouTube. Services have been broadcast in this way every Sunday since. A Wednesday morning prayer meeting was also started on Zoom. The staff have been able to communicate with the congregation via iKnow our church management software. Those without internet access were quickly identified and are sent a weekly newsletter by post.

Government regulations changed in July and we were able to resume services in church, under tight restrictions, on 26th July. A mid-week socially distanced Holy Communion service was established on Wednesday evenings. The decision was taken to continue broadcasting the Sunday services on YouTube and to run them in a hybrid format - with people participating both at home (via Zoom) as well as in church. A ticketing system was put in place, through iKnow, to ensure that the church complied with the NHS Track and Trace process. A number of All Age services proved popular, with up to 15 children attending until a second national lockdown came into place in November. Public worship resumed in December and continued over Christmas and into the New Year.

Community engagement

The national lockdown meant that all regular community activities were shut down from 23rd March. HEART - the Chichester Churches homeless project moved all its operations into St Pancras Church during the lockdown. A community group, The Four Streets Project, also moved their operations into St Pancras Church feeding people in the evening. HEART gave away hot takeaway breakfasts at the door of the church every day of the week from 30th March until the beginning of July when operations were moved into the Church Hall. During the first lockdown up to 40 people were being fed every day. By November this had reduced, but HEART was still serving around 1000 meals a month (takeaway breakfasts and packed lunches).

Other community activities moved online. The ladies' breakfasts were replaced with regular ladies' evenings. Men's breakfasts continued via Zoom with a variety of speakers. Many home groups also met online and a time of fellowship after the Sunday Morning service takes place each week on Zoom. When government restrictions have allowed the walking group "Shamblers" have met. The importance of keeping the church building clean was a significant challenge during the year, not least because of Covid-19. A team of volunteers from the congregation have risen to the challenge giving their time freely to serve in this way for which the PCC is very grateful.

Youth and children's activities

The impact of Covid-19 on the children's and youth ministry was significant not only because it stopped face to face meetings, but because the lockdown arrived at a time when things were gathering momentum. The Youth Minister, Darren Lewis, was incredibly quick to adapt to the ever-changing guidance and managed to provide various online sessions (a daily thought for the day, worship workout, Sunday all age slots during services) as well as activity sheets, and a twice weekly youth group via Zoom. Face-to-face youth sessions took place when allowed as well as other one-off activities and ways for families to get involved in the life of the church throughout 2020. All activities were risk assessed and the PCC approved new protocols for engaging with children and young people safely online.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2020**

Staffing

Our curate, Revd Mike Milmine, continued to play a full role in the life of the church and was instrumental in our ability to quickly move services online at the very start of the first national lockdown. Mike initiated an online parent's forum as well as an online Men's Bible study. Without doubt one of the highlights of the year was Mike's ordination to the priesthood by the Bishop of Chichester The Rt Rev'd Dr Martin Warner, which took place in St Pancras Church on 4th October. Although numbers were severely limited the event was streamed so a wider congregation could participate.

With the country facing an unprecedented crisis the pastoral care of church members has been a priority, especially those who are elderly, isolated and vulnerable. The Pastoral Team, co-ordinated by Christina Grant, has kept in touch with many and their care has been hugely appreciated. Jane Haynes, one of the Churchwardens, has ensured that service sheets and newsletters have been sent by post to all those who are unable to engage with the congregation online.

There were a number of changes to the structure and role of staff during the year due to Covid-19. As it became apparent that most regular day to day activities would have to stop the PCC took the decision to place the Administrator on the Government's furlough scheme. Sadly, when it became clear that restrictions would remain in place well into 2021 the PCC took the decision to make the post redundant.

New skills were also identified as needed and the PCC took the decision to appoint a Worship Technician to oversee the technical sides of both streaming services and running hybrid services in church. Alex Wilson Razzell, whose post as Worship Pastor ended in October, took on this new role.

Mission giving

The PCC continued to give away 10% of unrestricted income to charities through St Pancras International. Details of grants made can be seen in the accounts.

Development of St Pancras Church and 1 and 2 St Pancras

The Development Group are having to rethink the way ahead following negative feedback from planners at Chichester District Council to the plans drawn up by Thomas Ford and Partners. Work will be done in conjunction with the PCC in 2021 to move things forward.

Ecumenical links

We continue to enjoy excellent relations with neighbouring churches. St Pancras participates in Churches Together in Chichester and the Nehemiah Partnership. St Pancras is a member of the Sussex Gospel Partnership (SGP), a partnership of likeminded Evangelical churches in Sussex.

FINANCIAL REVIEW

FINANCIAL POSITION

The net movement in funds this year amounted to a deficit of £3,459 (2019: surplus of £289,505) for the year. This is made up of a surplus on the restricted funds of £1,928 (2019: £301) and a deficit of £5,387 (2019: surplus of £289,204) on unrestricted funds after transfers and net gains on investments of £1,535 (2019: £3,564).

INVESTMENT POLICIES

The PCC has authority and power to invest its funds in accordance with its legal responsibilities. The majority of the investments held by the PCC, with market value of £25,278, are held as COIF Income Units.

RESERVES POLICY

The PCC are considering the level of reserves. Unrestricted reserves at the end of the year total £935,643, of which £462,687 is invested in tangible fixed assets for the use of the PCC, and £25,547 is invested to generate income for the PCC. The remaining £447,409 is held to fund the refurbishment and alterations required on 1-2 St Pancras and the day to day activities of the PCC. The level of reserves is deemed appropriate.

RISKS

The PCC have reviewed and assessed the risks relating to its activities and are satisfied that they have taken all reasonable steps to limit or provide cover for the major risks.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2020**

FINANCIAL REVIEW

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM), in accordance with the Church Representation Rules.

The PCC has 17 members, comprising the Rector, 2 Church Wardens, 2 Deanery Synod representatives, 1 Lay Reader, 1 Diocesan Synod member and 10 ordinary members. The PCC is chaired by the Rector, who is an ex officio member of the PCC or Senior Church Warden. The Church Wardens are elected for a one year term, the Deanery Synod members are elected for a three year term and the Ordinary members of the PCC are elected for a three year term. The electorate for all the positions is defined by the Church Representation Rules.

STRUCTURE, GOVERNANCE AND MANAGEMENT

BACKGROUND AND GOVERNING DOCUMENT

St Pancras and St John Parochial Church Council ("the PCC") has the responsibility under the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the parish church of St Pancras, the St Pancras Church Hall, 1-2 St Pancras and a freehold property at 62 Swanfield Drive.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137043

Principal address

St Pancras Church Office
101 St Pancras
Chichester
West Sussex
PO19 7LJ

Trustees

Robin Baldwin (resigned 30.9.20)
John Blamire
Nigel Bowers (resigned 30.9.20)
Sharyl Bowers (appointed 30.9.20)
Esther Chalk (appointed 30.9.20)
Carolyn Codner (appointed 30.9.20)
Bernadette Condron Church Warden (appointed 30.9.20)
Barbara Darby Hon Treasurer
Michael Darby Diocesan Synod Rep
Jane Haynes Church Warden
Robin Kidd
Patricia Martin (resigned 30.9.20)
Michael Milmine
Timothy Morgan Lay Reader
Derek Mumford Church Warden (resigned 30.9.20)
Rev'd Canon Mark Payne Rector Chairman
Paula Pearce Deanery Synod Rep
Gary Randall (appointed 30.9.20)
Colyn Robinson Deanery Synod Rep (resigned 30.9.20)
Deborah Robinson
Derrick Tyler
Malcolm Watts Deanery Synod Rep (appointed 30.9.20)

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Report of the Trustees
for the Year Ended 31st December 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A C Kensett FMAAT FCCA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Solicitors

Winckworth Sherwood LLP
Minerva House
5 Montague Close
London
SE1 9BB

Bankers

Barclays Bank plc
74/75 East Street
Chichester
West Sussex
PO19 1HR

Approved by order of the board of trustees on 18.11.2021 and signed on its behalf by:

Mark J. Payne
Barbara Darby - Trustee

Rev'd Canon Mark Payne

**Independent Examiner's Report to the Trustees of
The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish of St Pancras and St John, Chichester

I report to the charity trustees on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish of St Pancras and St John, Chichester (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A C Kensett FMAAT FCCA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 9/4/2021.....

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Statement of Financial Activities
for the Year Ended 31st December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	124,256	23,485	147,741	462,635
Charitable activities	4				
Church activities		6,531	-	6,531	12,067
Investment income	3	<u>35,323</u>	<u>-</u>	<u>35,323</u>	<u>28,376</u>
Total		166,110	23,485	189,595	503,078
EXPENDITURE ON					
Charitable activities	5				
Church activities		132,356	62,233	194,589	217,137
Net gains on investments		<u>1,535</u>	<u>-</u>	<u>1,535</u>	<u>3,564</u>
NET INCOME/(EXPENDITURE)		35,289	(38,748)	(3,459)	289,505
Transfers between funds	15	<u>(40,676)</u>	<u>40,676</u>	<u>-</u>	<u>-</u>
Net movement in funds		(5,387)	1,928	(3,459)	289,505
RECONCILIATION OF FUNDS					
Total funds brought forward		941,030	7,010	948,040	658,535
TOTAL FUNDS CARRIED FORWARD		<u>935,643</u>	<u>8,938</u>	<u>944,581</u>	<u>948,040</u>

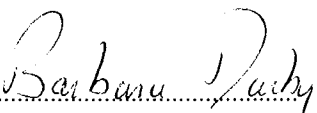
The notes form part of these financial statements

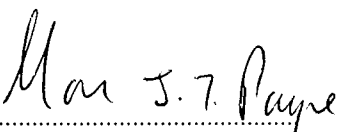
**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Balance Sheet
31st December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	11	462,687	-	462,687	462,784
Investments	12	<u>25,547</u>	<u>-</u>	<u>25,547</u>	<u>24,012</u>
		488,234	-	488,234	486,796
CURRENT ASSETS					
Debtors	13	16,910	380	17,290	20,121
Cash at bank and in hand		<u>440,269</u>	<u>34,462</u>	<u>474,731</u>	<u>474,277</u>
		457,179	34,842	492,021	494,398
CREDITORS					
Amounts falling due within one year	14	<u>(9,770)</u>	<u>(25,904)</u>	<u>(35,674)</u>	<u>(33,154)</u>
NET CURRENT ASSETS		<u>447,409</u>	<u>8,938</u>	<u>456,347</u>	<u>461,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>935,643</u>	<u>8,938</u>	<u>944,581</u>	<u>948,040</u>
NET ASSETS		<u>935,643</u>	<u>8,938</u>	<u>944,581</u>	<u>948,040</u>
FUNDS					
Unrestricted funds	15			935,643	941,030
Restricted funds				<u>8,938</u>	<u>7,010</u>
TOTAL FUNDS				<u>944,581</u>	<u>948,040</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2021 and were signed on its behalf by:


Barbara Darby - Trustee


Rev'd Canon Mark Payne - Trustee

The notes form part of these financial statements

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Cash Flow Statement
for the Year Ended 31st December 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(34,869)</u>	<u>260,529</u>
Net cash (used in)/provided by operating activities		<u>(34,869)</u>	<u>260,529</u>
Cash flows from investing activities			
Interest & dividends from Investments		2,313	1,776
Property rental income		<u>33,010</u>	<u>27,350</u>
Net cash provided by investing activities		<u>35,323</u>	<u>29,126</u>
Change in cash and cash equivalents in the reporting period		454	289,655
Cash and cash equivalents at the beginning of the reporting period		<u>474,277</u>	<u>184,622</u>
Cash and cash equivalents at the end of the reporting period		<u><u>474,731</u></u>	<u><u>474,277</u></u>

The notes form part of these financial statements

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Cash Flow Statement
for the Year Ended 31st December 2020**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2020 £	2019 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(3,459)	289,505
Adjustments for:		
Depreciation charges	97	5,461
Gain on investments	(1,535)	(3,563)
Interest received	(2,313)	(1,776)
Property rental income	(33,010)	(27,350)
Decrease in debtors	2,831	546
Decrease in creditors	<u>2,520</u>	<u>(1,202)</u>
Net cash (used in)/provided by operations	<u><u>(34,869)</u></u>	<u><u>260,529</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	<u>474,277</u>	<u>454</u>	<u>474,731</u>
	<u>474,277</u>	<u>454</u>	<u>474,731</u>
Total	<u><u>474,277</u></u>	<u><u>454</u></u>	<u><u>474,731</u></u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Grants and donations are accounted for when awarded.

Allocation of costs

Expenditure which does not directly relate to the objects of the PCC is analysed between charitable support costs, charitable governance costs and costs of generating funds. Items which involve more than one cost category are allocated to activities on a basis consistent with the use of resources.

Property owned by the PCC

Property owned by the PCC as a functional fixed asset used in the work of the church is shown in the accounts at cost value and not market value.

No depreciation is charged on the freehold property and the property is included in the financial statements at historical cost. The members consider this accounting policy, which presents a departure from the statutory principle requiring the provision of depreciation, is necessary to provide a true and fair view. It is not practicable to determine the amount of depreciation, which might otherwise have been provided.

Leasehold Property

The Leasehold Property at 1-2 St Pancras is a long leasehold property with a lease of 1,000 years. The lease has not been amortised.

Improvements made to the Leasehold Property were depreciated over 10 years.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a 20% reducing balance basis. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments

Investments are stated at market value. Unrealised gains or losses are carried to the Statement of Financial Activities.

Investment income is accounted for when received and includes any reclaimable tax.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

1. ACCOUNTING POLICIES - continued

Taxation

The PCC is exempt from direct taxation on its charitable activities.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use, and are available for general purposes by the PCC. Funds shown as designated for a particular purpose are also unrestricted. Restricted funds may only be used for purposes specified.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Collections at all services	4,273	19,455
Gift aid donations	51,862	43,350
Income tax recoverable	15,346	17,392
Legacies	-	315,430
Grants	13,174	20,400
Donations - St Pancras International	2,361	3,229
Sundry donations and other income	36,518	16,356
Other planned giving	4,507	6,717
Youth work	<u>19,700</u>	<u>20,305</u>
	<u>147,741</u>	<u>462,634</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
All Churches Trust	2,000	-
Chichester Welfare Trust	880	-
Foulerton Trust	-	20,000
Job Retention Scheme	3,496	-
Other grants	<u>6,798</u>	<u>400</u>
	<u>13,174</u>	<u>20,400</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

3. INVESTMENT INCOME

	2020	2019
	£	£
Property rental income	33,010	26,600
UK dividends and interest	<u>2,313</u>	<u>1,776</u>
	<u>35,323</u>	<u>28,376</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Church hall lettings	<u>6,531</u>	<u>12,067</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Church activities	<u>127,894</u>	<u>11,535</u>	<u>55,160</u>	<u>194,589</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Staff costs	43,700	41,902
Activities	5,014	12,999
Parish contributions	70,000	67,500
Rector's and others expenses	<u>9,180</u>	<u>9,317</u>
	<u>127,894</u>	<u>131,718</u>

7. GRANTS PAYABLE

	2020	2019
	£	£
Church activities	<u>11,535</u>	<u>14,933</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

7. GRANTS PAYABLE - continued

Grants payable from the St Pancras International restricted fund included in the above:

	2020	2019
	£	£
A Cacouris	-	300
Children on the Edge	1,000	1,000
CMJ	180	240
CMS	-	1,000
C Robinson	-	835
Crosslinks - Nekemte School	1,040	540
CSW	50	-
Homeless Project	435	348
Interserve	90	120
J Merritt	-	500
J Rowe	175	135
A Mumford	325	335
MAF	300	300
SIM	500	-
Tearfund (Yemen)	500	500
Translation Trust	4,320	6,320
UCCF	-	500
Uni Chichester Students Union	600	-
WEC	820	720
Word Alive	200	-
	<u>10,535</u>	<u>13,693</u>

8. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
Church activities	<u>52,640</u>	<u>120</u>	<u>2,400</u>	<u>55,160</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2020 Church activities £	2019 Total activities £
Legal and professional fees	5,728	14,100
Upkeep - Services	1,207	1,525
Upkeep - Swanfield Drive	631	918
Repairs - Buildings	27,335	22,354
Maintenance - Church	5,917	5,956
Maintenance - Hall	5,098	6,736
Maintenance - 1/2 St Pancras	6,626	10,915
Depreciation of tangible and heritage assets	98	5,461
Bank charges	120	120
Independent examination fees	<u>2,400</u>	<u>2,400</u>
	<u>55,160</u>	<u>70,485</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

10. STAFF COSTS

	2020 £	2019 £
Wages and salaries	43,030	41,540
Social security costs	77	-
Other pension costs	<u>593</u>	<u>362</u>
	<u>43,700</u>	<u>41,902</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Number of Charitable Staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £	Furniture & equipment £	Totals £
COST					
At 1st January 2020 and 31st December 2020	<u>38,930</u>	<u>350,000</u>	<u>126,755</u>	<u>34,844</u>	<u>550,529</u>
DEPRECIATION					
At 1st January 2020	-	-	53,390	34,355	87,745
Charge for year	-	-	-	97	97
At 31st December 2020	-	-	<u>53,390</u>	<u>34,452</u>	<u>87,842</u>
NET BOOK VALUE					
At 31st December 2020	<u>38,930</u>	<u>350,000</u>	<u>73,365</u>	<u>392</u>	<u>462,687</u>
At 31st December 2019	<u>38,930</u>	<u>350,000</u>	<u>73,365</u>	<u>489</u>	<u>462,784</u>

Following the sale of the Litten burial ground as authorised under the Church Commissioners Pastoral scheme 2003, ownership of the long leasehold of 1-2 St Pancras Chichester PO19 1SJ was transferred to the PCC by the Chichester Diocesan Board of Finance (being custodian trustee and registered owner) during the year ended 31 December 2008 at a value of £350,000.

Improvements to property relate to the cost of an extension and reordering of the church building together with the refurbishment of 1-2 St Pancras. The costs for the latter were depreciated as this is a leasehold property and have now been fully depreciated.

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2020	24,012
Revaluations	<u>1,535</u>
At 31st December 2020	<u>25,547</u>
NET BOOK VALUE	
At 31st December 2020	<u>25,547</u>
At 31st December 2019	<u>24,012</u>

There were no investment assets outside the UK.

At 31 December 2020 investment holdings consisting of over 5% of the portfolio value were as follows:

	2020
	£
COIF Charities Investment Fund Income units	<u>25,278</u>

The historical cost of investments at 31 December 2020 was £233 (2019: £233).

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

12. FIXED ASSET INVESTMENTS - continued

The investments include 1,406.22 COIF charities investment fund income units. The historical cost of these units are not known. The historical cost shown above does not include this holding.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Income tax recoverable	15,021	17,330
Prepayments and accrued income	<u>2,269</u>	<u>2,791</u>
	<u>17,290</u>	<u>20,121</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	8,651	5,731
Accruals and deferred income	<u>27,023</u>	<u>27,423</u>
	<u>35,674</u>	<u>33,154</u>

15. MOVEMENT IN FUNDS

	At 1.1.20	Net movement	Transfers	At
	£	in funds	between	31.12.20
		£	funds	£
Unrestricted funds				
General fund	625,600	35,289	(40,676)	620,213
The Balding Redevelopment Fund	<u>315,430</u>	<u>-</u>	<u>-</u>	<u>315,430</u>
	941,030	35,289	(40,676)	935,643
Restricted funds				
St Pancras International	4,473	(7,771)	11,000	7,702
Emergency Fund	275	(150)	-	125
Youth Work	-	(4,869)	4,869	-
Homeless Projects	1,172	(61)	-	1,111
Foulerton Charitable Trust	<u>1,090</u>	<u>(25,897)</u>	<u>24,807</u>	<u>-</u>
	<u>7,010</u>	<u>(38,748)</u>	<u>40,676</u>	<u>8,938</u>
TOTAL FUNDS	<u>948,040</u>	<u>(3,459)</u>	<u>-</u>	<u>944,581</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	166,110	(132,356)	1,535	35,289
Restricted funds				
St Pancras International	2,764	(10,535)	-	(7,771)
Emergency Fund	140	(290)	-	(150)
Youth Work	19,701	(24,570)	-	(4,869)
Homeless Projects	-	(61)	-	(61)
Foulerton Charitable Trust	-	(25,897)	-	(25,897)
Chichester Welfare Trust	880	(880)	-	-
	<u>23,485</u>	<u>(62,233)</u>	<u>-</u>	<u>(38,748)</u>
TOTAL FUNDS	<u>189,595</u>	<u>(194,589)</u>	<u>1,535</u>	<u>(3,459)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	651,827	(10,939)	(15,288)	625,600
The Balding Redevelopment Fund	-	315,430	-	315,430
	651,827	304,491	(15,288)	941,030
Restricted funds				
St Pancras International	3,826	(10,353)	11,000	4,473
Emergency Fund	490	(215)	-	275
Youth Work	-	(4,288)	4,288	-
Homeless Projects	2,392	(1,220)	-	1,172
Foulerton Charitable Trust	-	1,090	-	1,090
	<u>6,708</u>	<u>(14,986)</u>	<u>15,288</u>	<u>7,010</u>
TOTAL FUNDS	<u>658,535</u>	<u>289,505</u>	<u>-</u>	<u>948,040</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	141,358	(155,861)	3,564	(10,939)
The Balding Redevelopment Fund	<u>315,430</u>	<u>-</u>	<u>-</u>	<u>315,430</u>
	456,788	(155,861)	3,564	304,491
Restricted funds				
St Pancras International	3,630	(13,983)	-	(10,353)
Love Gift	846	(846)	-	-
Emergency Fund	685	(900)	-	(215)
Youth Work	20,305	(24,593)	-	(4,288)
Homeless Projects	423	(1,643)	-	(1,220)
Foulerton Charitable Trust	20,000	(18,910)	-	1,090
Basil Shippam Trust	<u>400</u>	<u>(400)</u>	<u>-</u>	<u>-</u>
	<u>46,289</u>	<u>(61,275)</u>	<u>-</u>	<u>(14,986)</u>
TOTAL FUNDS	<u>503,077</u>	<u>(217,136)</u>	<u>3,564</u>	<u>289,505</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	651,827	24,350	(55,964)	620,213
The Balding Redevelopment Fund	<u>-</u>	<u>315,430</u>	<u>-</u>	<u>315,430</u>
	651,827	339,780	(55,964)	935,643
Restricted funds				
St Pancras International	3,826	(18,124)	22,000	7,702
Emergency Fund	490	(365)	-	125
Youth Work	-	(9,157)	9,157	-
Homeless Projects	2,392	(1,281)	-	1,111
Foulerton Charitable Trust	<u>-</u>	<u>(24,807)</u>	<u>24,807</u>	<u>-</u>
	<u>6,708</u>	<u>(53,734)</u>	<u>55,964</u>	<u>8,938</u>
TOTAL FUNDS	<u>658,535</u>	<u>286,046</u>	<u>-</u>	<u>944,581</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	307,468	(288,217)	5,099	24,350
The Balding Redevelopment Fund	<u>315,430</u>	<u>-</u>	<u>-</u>	<u>315,430</u>
	622,898	(288,217)	5,099	339,780
Restricted funds				
St Pancras International	6,394	(24,518)	-	(18,124)
Love Gift	846	(846)	-	-
Emergency Fund	825	(1,190)	-	(365)
Youth Work	40,006	(49,163)	-	(9,157)
Homeless Projects	423	(1,704)	-	(1,281)
Foulerton Charitable Trust	20,000	(44,807)	-	(24,807)
Basil Shippam Trust	400	(400)	-	-
Chichester Welfare Trust	<u>880</u>	<u>(880)</u>	<u>-</u>	<u>-</u>
	<u>69,774</u>	<u>(123,508)</u>	<u>-</u>	<u>(53,734)</u>
TOTAL FUNDS	<u><u>692,672</u></u>	<u><u>(411,725)</u></u>	<u><u>5,099</u></u>	<u><u>286,046</u></u>

St Pancras International are funds donated specifically for Missionary and similar purposes.

Love Gift are sums given for specific gifts to members of the congregation.

Emergency Fund represents money given to support members of the congregation who need assistance with housing or other basic needs.

The Youth Work fund represents grants received and money donated by the congregation to support our Youth Work project.

The Homeless Projects represents money given to support the Monday breakfasts, The Four Streets Project and other work initiated by our congregation and other churches in Chichester.

The Foulerton Charitable Trust fund represents grants received towards the cost of the renovation of the church tower.

The Basil Shippam Trust represents money given towards the cost of a new oven for the church hall.

The Chichester Welfare Trust represents money given towards the relief of poverty in Chichester.

The PCC holds sufficient liquid assets to enable restricted funds to be applied in accordance with the restrictions.

15. MOVEMENT IN FUNDS - continued

Transfers between funds

The transfer to St Pancras International from the general fund represents a regular transfer made from St Pancras PCC to St Pancras International.

The transfer from the Youth fund to the general fund represents an overspend on grant income in the year.

The transfer to The Foulerton Charitable Trust from the general funds represents an overspend on grant income in the year.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections at all services	4,273	19,455
Standing order donations	51,862	43,350
Income tax recoverable	15,346	17,392
Legacies	-	315,430
Grants	9,678	20,400
Donations - St Pancras International	2,361	3,229
Sundry donations and other income	36,518	16,356
Other planned giving	4,507	6,717
Youth work	19,700	20,305
Job Retention Scheme	3,496	-
	<u>147,741</u>	<u>462,634</u>
Investment income		
Property rental income	33,010	26,600
UK dividends and interest	<u>2,313</u>	<u>1,776</u>
	35,323	28,376
Charitable activities		
Church hall lettings	<u>6,531</u>	<u>12,067</u>
Total incoming resources	189,595	503,077
EXPENDITURE		
Charitable activities		
Wages	43,030	41,540
Social security	77	-
Pensions	593	362
Activities	5,014	12,999
Parish contributions	70,000	67,500
Rector's and others expenses	9,180	9,317
Grants to institutions	<u>11,535</u>	<u>14,933</u>
	139,429	146,651
Support costs		
Management		
Legal and professional fees	5,728	14,100
Upkeep - Services	1,207	1,525
Upkeep - Swanfield Drive	631	918
Carried forward	7,566	16,543

This page does not form part of the statutory financial statements

**The Parochial Church Council Of The
Ecclesiastical Parish of St Pancras
and St John, Chichester**

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2020**

	2020 £	2019 £
Management		
Brought forward	7,566	16,543
Repairs - Buildings	27,335	22,354
Maintenance - Church	5,917	5,956
Maintenance - Hall	5,098	6,736
Maintenance - 1/2 St Pancras	6,626	10,915
Depreciation of improvements to property	-	5,339
Depreciation of furniture & equipment	<u>98</u>	<u>122</u>
	52,640	67,965
Finance		
Bank charges	120	120
Governance costs		
Independent examination fees	<u>2,400</u>	<u>2,400</u>
Total resources expended	<u>194,589</u>	<u>217,136</u>
Net (expenditure)/income	<u>(4,994)</u>	<u>285,941</u>