

REGISTERED COMPANY NUMBER: 07211746 (England and Wales)
REGISTERED CHARITY NUMBER: 1137038

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Warrington Women's Aid Limited

Warrington Women's Aid Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Notes to the Financial Statements	12 to 19
Detailed Statement of Financial Activities	20 to 21

Warrington Women's Aid Limited (Registered number: 07211746)

**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to relieve the distress and suffering of women and children who have suffered or are exposed to domestic abuse by the provision of temporary accommodation and support.

The aim of the refuge is to provide safe, temporary accommodation for women and children who have had to leave their homes due to domestic abuse, intimate partner abuse, honor based violence or coercive control. The refuge aims to provide an environment where women and their children can make choices and gain control over their lives, providing specialist emotional and practical domestic abuse support for ongoing recovery.

In order to meet the objectives and aims, Warrington Women's Aid operates from two properties, one owned by Warrington Women's Aid and one leased from Warrington Borough Council. It can accommodate 13 families or single women and up to 18 children.

Public benefit

Warrington Women's Aid is a registered charity and complies with the legal responsibilities and guidance set out by the Charities Commission. Warrington Women's Aid became a company limited by guarantee on 23 July 2010 and complies with the legal responsibilities and guidance set out by Companies House. Warrington Women's Aid is run by a Board of Trustees (Directors). Additional trustees are found either through an agreed and approved targeted approach.

Volunteers

The charity, currently does not have any input from volunteers.

Warrington Women's Aid Limited (Registered number: 07211746)

**Report of the Trustees
for the Year Ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Warrington Women's Aid operates from two properties, one owned by Warrington Women's Aid and one leased from Warrington Borough Council. It can accommodate 13 families or single women and up to 18 children. The aim of the refuge is to provide safe, temporary accommodation for women and children who have had to leave their homes due to domestic abuse, intimate partner abuse, honour based violence or coercive control. The refuge aims to provide an environment where women and their children can make choices and gain control over their lives, providing specialist emotional and practical domestic abuse support for ongoing recovery.

WBC awarded WWA a grant to set up a new counselling service for survivors of domestic abuse and this was set up at the Gateway in 2021.

WWA began a community based support group for survivors of domestic abuse and the clients have named it Butterflies.

As a result of donations during the lock down period, the clients asked for a new summerhouse to be built in the garden and this was completed in 2021.

Sally Starkey undertook training by The National Police Federation and has been delivering Domestic Abuse Matters training across Cheshire to police officers.

Warrington Women's Aid is co-delivering a recovery project with family support workers in the community and delivering both children and women's recovery programmes in the refuge.

Warrington Women's Aid is offering a drop in advice surgery twice a week at the Gateway.

The Board of Trustees remains committed to investing in staff training to improve and expand the support available to the women and children in the refuge.

The Chief Officer has an office at the Gateway Centre, giving us a public profile in the town.

FINANCIAL REVIEW

Financial position

The financial position of Warrington Women's Aid remains strong. The charity has a robust financial policy which is reviewed annually. This policy reduces the risk of fraud. The Charity also has a clearly defined reserves policy which is reviewed annually and ensures the ability to discharge all responsibilities in the event of funding being lost from WBC.

Warrington Women's Aid Limited (Registered number: 07211746)

**Report of the Trustees
for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Principal funding sources

Warrington Women's Aid is funded through a grant from Warrington Borough Council. The Chief Officer and Board of Trustees are committed to working with Warrington Borough Council to secure this contract for a further period.

Cheshire Community Fund income ceased during the previous year. However, the Charity secured Covid Grants throughout 2021.

Warrington Women's Aid also has a rental income from the 13 rooms it rents to families and seeks other ad hoc grants and donations to support activities in line with our aim and objectives.

RESERVES POLICY

Need for a reserves policy

In accordance with guidance given by the Charities Commission for England and the legal obligations of our Trustees, a formal policy on reserves was agreed at our Trustee's meeting held on 21/4/22. At this meeting, the Trustees agreed a reserves policy which requires reserves to be maintained at a level that ensures the Organisation's core activities can continue during a period of any unforeseen difficulty. Furthermore, a proportion of these reserves are required to be maintained in a readily realisable form.

Explanation to commissioners, future funders and other scrutiny authorities

The end of year accounts (March 2022) for the Charity shows that our general reserves stand at £371,016 and for accounting purposes this amount is shown as unrestricted funds. However, for cash immediately and freely available for Trustees to cover for any risks such as unforeseen expenditure or unanticipated loss of income e.g. losing our support grant (though unsuccessful tendering) or to provide a level of funding for any unexpected opportunities which may require additional capacity, or any diversification of provision the Charity may make to further the needs of the Organisation and to help guarantee continued funding from commissioners/funders, this freely available cash is £134,070. The full breakdown of General reserves is as follows:

Fixed asset the Charity owns (i.e. Refuge accommodation) £127,481

3 months operating costs (to cover unsustainable costs i.e. redundancies/creditors, etc) £109,465

Cash funds freely available for Trustees to use £134,070

General reserves total (as at 31st March 2022) £371,016

Organisation's Risks

WWA relies mainly on two sources of income to perform its key objectives and activities in accordance with its Mission Statement which are 1. Rental income (55% of total income) 2. Support grant (38% of total income) which highlights that WWA are dependent on Warrington BC for 93% of its total income. Currently, WBC has agreed our Support contract until April 2023 and this income stream is fundamental to the continuation of the current service delivery provided by WWA and as such if this funding is withdrawn after April 2023 the Organisation would have to downsize its operational activities as it would seriously impact on the scale of our service delivery, therefore, this has been identified as a primary risk.

To help mitigate this risk, WWA is the only organisation of its kind in Warrington with the expertise, skills and knowledge to provide support to women and children suffering from domestic abuse and violence. WWA is in close consultation with WBC regarding its current and future service delivery and remains optimistic of continuing to be the preferred provider for this service in the Borough in future.

The remaining 7% of the Organisation's income comes predominantly from small ad hoc grants/donations and the Trustees are confident that the loss of any or all of these incomes are low risk as we are confident that alternative funding of a similar magnitude can be found through proactive engagement, to identify alternative/similar funding streams.

As explained above, the General reserves of £371,016 could at face value, deter grant making trusts from funding the Organisation in future which is potentially a high risk for any future projects/new initiatives. However, the Trustees are confident that with the current level of reserves freely available at £134,070 (36% of total reserves) the risk of being refused funding based on this figure is small.

**Report of the Trustees
for the Year Ended 31 March 2022**

FINANCIAL REVIEW

The required level of reserves for 2023

The calculation of required level of reserves is an integral part of the Organisation's planning, budget and forecast cycle. Having considered all the facts and information available, the Trustees have concluded that the Charity should hold a level of reserves sufficient to fund the Organisation in any period of unforeseen difficulties for three months which is estimated to be £109,465 for the financial year April 2022-March 2023. This is the identified amount required to pay all of the staff their required redundancy payment entitlement and also to pay our creditors, should the Charity become insolvent and therefore be brought to a cessation. Currently, the Trustees do not consider cessation to be a risk, due to the ongoing support of WBC and WWA's capacity to generate income. However, the Trustees acknowledge the need to continue to consolidate and diversify its income streams further to be sustainable over the longer term.

Monitoring and Reviewing Reserves

The Trustees recognise that the risks facing our Organisation are not constant. Our view of risk will depend on how vulnerable our income streams are and how healthy our financial forecasts are. Also, as an employer, our financial risks will change over time. The risks and therefore the level of reserves required will fluctuate. Accordingly, the Trustees have committed to review the Reserves Policy on an annual basis. The next Review will be April 2023.

In Summary

Our reserves will:

Provide a level of working capital to protect the continuation of our work for a minimum period of 3 months

Provide a level of funding for any new opportunities/initiatives which may materialise, plus any additional operational costs required to service any new projects

Provide cover for any risks such as unforeseen expenditure or unanticipated loss of income and as such we will ensure that we have the necessary reserves available to provide for any of the following:

Contingency - Unexpected expenditure in the event of an emergency e.g. loss of support grant

Cash Flow- A situation where a large bill must be paid before the money to cover it has been received

Commitment - A commitment to expenditure which cannot be covered by our normal annual income e.g. new projects, specialist staffing expertise

Closure - The Charity becomes financially unsustainable and has to be "wound up"

Going concern

The Trustees are continually reviewing the operations of the charity and its ability to deliver its objects during the Covid 19 pandemic. The Trustees have followed Government Guidance and are seeking financial assistance where appropriate and making cost savings where possible. In the opinion of the Trustees significant financial pressure will be placed on the Charity as a result of the Covid 19 pandemic but the Trustees believe they have the structure and resources to ensure the Charity remains a going concern.

FUTURE PLANS

The Board of Trustees are working with Warrington Borough Council on the new Domestic Abuse Strategy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Warrington Women's Aid Limited (Registered number: 07211746)

**Report of the Trustees
for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees make every effort to recruit new trustees via Warrington Voluntary Action or partner agencies who are from a wide variety of backgrounds within the local community taking into consideration their skill sets which would be valuable to Warrington Women's Aid.

Organisational structure

Warrington Women's Aid is a registered charity and a company limited by guarantee. It is run by a Board of Trustees, with the day to day management delegated to the Chief Officer, Sally Starkey, who was appointed in May 2016.

The staff team consist of Chief Officer, Refuge Manager, one domestic abuse complex case worker two Specialist Domestic Abuse workers, one children's worker, one part time administrator and two part time cleaners.

The Board of Warrington Women's Aid is set up as follows Chair, Treasurer, with other roles for other trustees allocated where necessary for example fundraising.

The Trustees have overall responsibility for the financial management of Warrington Women's Aid, including staffing matters, rules and regulations but delegate the day to day management to the Chief Officer.

An up to date skills audit of Trustees is held to ensure the Board has effective diversity and trustees with a rounded skill set. The Chief Officer, who is responsible for operational delivery of the service, is also a Board Member. In addition, the Board takes advice from external advisors and from statutory and voluntary agencies where appropriate.

An Annual General Meeting is held once a year. The Board meets routinely every quarter. All issues regarding the Charity are discussed openly and decisions are taken in accordance with the Charity aims and objectives and its values and principles, as laid out in its business plan. All decisions are discussed, tracked, agreed by majority vote and recorded.

Induction and training of new trustees

Training in governance is offered to Trustees via locally run courses.

Key management remuneration

Key management are deemed by the board to be the Chief Officer, whose salary is set by the board of trustees.

Wider network

Warrington Women's Aid is committed to continued Partnership Working, with Warrington Domestic Abuse Partnership, VTSS, Early Help Partnership, Refuge Accommodation Steering Group WAFE and Warrington Homeless Forum, along with Housing Plus including a working together protocol.

Warrington Women's Aid also is co-delivering part of Responding to Domestic Abuse Training.

In addition, the Chief Officer is continuing to deliver talks and presentations to local groups and organisations

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07211746 (England and Wales)

Registered Charity number

1137038

Warrington Women's Aid Limited (Registered number: 07211746)

**Report of the Trustees
for the Year Ended 31 March 2022**

Registered office

The Gateway
89 Sankey Street
Warrington
Cheshire
WA1 1SR

Trustees

Ms K Bennett
Ms E Hayes
Mrs G Miller Chair
C Waldron Chair (resigned 14.10.21)
J J Mackie Treasurer
Mrs S Arshad Debt Supervisor (resigned 10.10.22)
Ms S Brady (resigned 12.6.22)
Ms D L Duddle (appointed 7.2.22)

Independent Examiner

Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Advisers

Bankers

HSBC Bank Plc
11 Bridge Street
Warrington
Cheshire
WA1 2EY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Warrington Women's Aid Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Warrington Women's Aid Limited (Registered number: 07211746)

**Report of the Trustees
for the Year Ended 31 March 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 November 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J J Mackie', with a long, sweeping horizontal stroke extending to the right.

J J Mackie - Trustee

**Independent Examiner's Report to the Trustees of
Warrington Women's Aid Limited (Registered number: 07211746)**

Independent examiner's report to the trustees of Warrington Women's Aid Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants for England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Warburton BA FCA
Institute of Chartered Accountants for England & Wales
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

21 November 2022

Warrington Women's Aid Limited
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,671	-	5,671	10,859
Charitable activities					
Provision of aid to women		349,900	-	349,900	355,407
Other trading activities	2	11,600	-	11,600	12,392
Investment income	3	-	-	-	71
Total		<u>367,171</u>	<u>-</u>	<u>367,171</u>	<u>378,729</u>
EXPENDITURE ON					
Charitable activities					
Provision of aid to women		<u>324,449</u>	<u>-</u>	<u>324,449</u>	<u>385,530</u>
NET INCOME/(EXPENDITURE)		42,722	-	42,722	(6,801)
RECONCILIATION OF FUNDS					
Total funds brought forward		328,294	-	328,294	335,095
TOTAL FUNDS CARRIED FORWARD		<u><u>371,016</u></u>	<u><u>-</u></u>	<u><u>371,016</u></u>	<u><u>328,294</u></u>

The notes form part of these financial statements

Warrington Women's Aid Limited (Registered number: 07211746)

**Balance Sheet
31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	127,481	-	127,481	132,089
CURRENT ASSETS					
Debtors	9	3,241	-	3,241	2,707
Cash at bank and in hand		243,368	-	243,368	200,857
		<u>246,609</u>	<u>-</u>	<u>246,609</u>	<u>203,564</u>
CREDITORS					
Amounts falling due within one year	10	(3,074)	-	(3,074)	(7,359)
NET CURRENT ASSETS		<u>243,535</u>	<u>-</u>	<u>243,535</u>	<u>196,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>371,016</u>	<u>-</u>	<u>371,016</u>	<u>328,294</u>
NET ASSETS		<u>371,016</u>	<u>-</u>	<u>371,016</u>	<u>328,294</u>
FUNDS	12				
Unrestricted funds				371,016	328,294
TOTAL FUNDS				<u>371,016</u>	<u>328,294</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Warrington Women's Aid Limited (Registered number: 07211746)

**Balance Sheet - continued
31 March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 November 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J J Mackie', written in a cursive style.

J J Mackie - Trustee

The notes form part of these financial statements

Warrington Women's Aid Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company.

Monetary amounts in these financial statements are rounded to the nearest £.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Warrington Women's Aid Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES - continued

Expenditure

- Expenditure on charitable activities includes the costs incurred by the charity to enable it to fulfil its core operations.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	2% straight line
Fixtures and fittings	20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Warrington Women's Aid Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES - continued

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Employee benefits

The costs of the short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the costs of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Service charges and rent	11,576	10,041
Payphone receipts	24	2,351
	<u>11,600</u>	<u>12,392</u>

Warrington Women's Aid Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	-	71
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	Provision of aid to women	Total activities
	£	£
Grants	349,900	355,407
	<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Children in Need	8,900	-
Warrington Borough Council	166,024	124,345
Housing Benefit	147,033	125,755
Covid 19 Grants	2,943	105,307
Lloyds Foundation	25,000	-
	<u> </u>	<u> </u>
	349,900	355,407
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examiner's fee	2,520	1,550
Depreciation - owned assets	4,608	4,608
Hire of plant and machinery	3,043	11,000
Other operating leases	47,428	50,585
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Warrington Women's Aid Limited
Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Management	1	1
Support staff	8	9
	<u>9</u>	<u>10</u>

The charity considers its key management personnel comprise the trustees and the Chief Executive Officer. The total employment benefits including employer pension contributions of key management personnel were £42,013.

No employees had employee benefits in excess of £60,000 in this financial year or the previous financial year.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	230,404	48,024	278,428
DEPRECIATION			
At 1 April 2021	98,315	48,024	146,339
Charge for year	4,608	-	4,608
At 31 March 2022	102,923	48,024	150,947
NET BOOK VALUE			
At 31 March 2022	127,481	-	127,481
At 31 March 2021	132,089	-	132,089

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	3,241	2,707

Warrington Women's Aid Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	35	3,990
Other creditors	597	722
Accruals and deferred income	2,442	2,647
	<u>3,074</u>	<u>7,359</u>

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	42,576	45,245
Between one and five years	-	2,623
	<u>42,576</u>	<u>47,868</u>

12. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	328,294	42,722	371,016
	<u>328,294</u>	<u>42,722</u>	<u>371,016</u>
TOTAL FUNDS	<u>328,294</u>	<u>42,722</u>	<u>371,016</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	367,171	(324,449)	42,722
	<u>367,171</u>	<u>(324,449)</u>	<u>42,722</u>
TOTAL FUNDS	<u>367,171</u>	<u>(324,449)</u>	<u>42,722</u>

Warrington Women's Aid Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	335,095	(6,801)	328,294
TOTAL FUNDS	<u>335,095</u>	<u>(6,801)</u>	<u>328,294</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	378,729	(385,530)	(6,801)
TOTAL FUNDS	<u>378,729</u>	<u>(385,530)</u>	<u>(6,801)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	335,095	35,921	371,016
TOTAL FUNDS	<u>335,095</u>	<u>35,921</u>	<u>371,016</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	745,900	(709,979)	35,921
TOTAL FUNDS	<u>745,900</u>	<u>(709,979)</u>	<u>35,921</u>

Warrington Women's Aid Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

13. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution scheme, the assets of which are held separately from the charity. During the year £3,673 (2021: £3,780) was charged to the profit and loss account. An amount of £596 was outstanding at year end which is included in other creditors.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Warrington Women's Aid Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,671	10,859
Other trading activities		
Service charges and rent	11,576	10,041
Payphone receipts	24	2,351
	<hr/> 11,600	<hr/> 12,392
Investment income		
Deposit account interest	-	71
Charitable activities		
Grants	349,900	355,407
	<hr/> 367,171	<hr/> 378,729
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	184,332	203,965
Social security	11,539	12,512
Pensions	3,673	3,780
Computer costs	3,043	11,000
Other operating leases	47,428	50,585
Rates and water	2,297	1,713
Insurance	5,576	5,023
Light and heat	10,961	11,964
Telephone	6,844	5,942
Postage and stationery	327	890
Repairs and maintenance	22,873	55,249
Other motor/travel costs	967	746
Training and conferences	160	39
TV licences	318	316
Cleaning	3,132	3,973
Security	317	312
Welfare	789	2,279
Agency staff costs	6,673	919
Freehold property	4,608	4,608
	<hr/> 315,857	<hr/> 375,815
Support costs		

This page does not form part of the statutory financial statements

Warrington Women's Aid Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	2022 £	2021 £
Support costs		
Finance		
Bank charges	132	189
Governance costs		
Independent Examiners fee	2,520	1,550
Accountancy fees	409	1,822
Legal & professional fees	5,531	6,154
	<u>8,460</u>	<u>9,526</u>
Total resources expended	<u>324,449</u>	<u>385,530</u>
Net income/(expenditure)	<u><u>42,722</u></u>	<u><u>(6,801)</u></u>

This page does not form part of the statutory financial statements

