

ACE SPACE ANNUAL REPORT FOR THE CHARITY COMMISSION 2024

2024 has been another good year for Ace Space. The audiences for our music events have been variable but generally good. We understand that this is in line with similar venues in the area. The numbers have been steady so the future is looking promising. Many of our regular hirers remain with us and with the addition of several one-off hirers this element of our business is looking very buoyant. Our Art displays continue to be appreciated by our audiences as we offer local artists a chance to display their work. We continue with our programme of repairs and renovations as funds and labour becomes available. Further improvements to our CCTV, Ethernet and Electrical services have also been completed. Our long awaited multi access toilet facility has finally been completed and is a welcome addition to our facilities. This has been another good year with a steady improvement in footfall and with our future plans we look forward to continuing this into the next year.

24th July 2025

Acespace
Statement of Financial Activities
For the period 01 January 2024 to 31 December 2024

	Unrestricted Funds	Retricted Funds	Endowment Funds	Total	Prior Year Funds	Total Funds
Incoming resources						
Incoming resources from generated funds						
Voluntary Income	1,236	17,000	-	18,236	23,990	
Activities for generating funds	51,471		-	51,471	48,582	
Other Income Resources	65		-	65	45	
Investment Income	869		-	869	191	
Total incoming resources	53,641	17,000	-	70,641	72,808	
Resources expended						
Cost of generating funds			-	-	-	
Cost of generating voluntary income			-	-	-	
Fundraising Trading Costs	25,299		-	25,299	19,328	
Charitable Activity:1	10,839		-	10,839	11,780	
Governance Costs	1,368		-	1,368	1,104	
Other resources expended	16,578	17,000	-	33,578	36,192	
Total resources expended	54,084	17,000	-	71,084	68,404	
Net of incoming/outgoing resources before transfers	- 443	-	-	-	443	4,404
Transfers						
Gross transfers between funds - in	-	-	-	-	-	
Gross transfers between funds - out	-	-	-	-	-	
Net incoming/outgoing before other gains/losses	- 443	-	-	-	443	4,404
Other recognised gains/losses						
Gains/losses on investment assets	-	-	-	-	-	
Gains on revaluation, fixed assests, charities own use	-	-	-	-	-	
Net movement in funds	- 443	-	-	-	443	4,404
Reconciliation of funds						
Total funds brought forward	29,582	8,144	-	37,726	33,322	
Total funds carried forward	29,139	8,144	-	37,283	37,726	

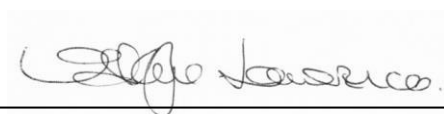
ACE SPACE

Accountants Report for the year ended

31st December 2024

I have prepared the attached statement of accounts from the books, records and information supplied to me and I hereby certify them to be in accordance therewith.

These accounts have not been audited.



V Kyle-Lawrence
Clere Bookkeeping Services Ltd.

(Treasurer) Approved