

ACE SPACE ANNUAL REPORT FOR THE CHARITY COMMISSION 2023

2023 has been good year for Ace Space The audiences for our music events have seen a good increase. We understand that this is in line with similar venues in the area. The numbers have been steadily rising so the future is looking promising. Many of our regular hirers remain with us and with the addition of several new ones this element of our business is looking very buoyant. Our Art displays continue to be appreciated by our audiences as we offer local artists a chance to display their work. We continue with our programme of repairs and renovations as funds and labour becomes available. Further improvements to our CCTV, Ethernet and Electrical services have also been completed although more is scheduled for this year. Our new outside storage shed has proved to be a very useful asset. Our long awaited multi access toilet facility has finally been completed and is a welcome addition to our facilities. This has been another good year with a steady improvement in footfall and with our future plans we look forward to continuing this into the next year.

21st July 2024

Acespace
Statement of Financial Activities
For the period 01 January 2023 to 31 December 2023

	Unrestricted Funds	Retricted Funds	Endowment Funds	Total	Prior Year Total Funds
Incoming resources					
Incoming resources from generated funds					
Voluntary Income	2,144	21,846	-	23,990	18,906
Activities for generating funds	48,582		-	48,582	41,318
Other Income Resources	45		-	45	41
Investment Income	191		-	191	4
Total incoming resources	50,962	21,846	-	72,808	51,638
Resources expended					
Cost of generating funds			-	-	-
Cost of generating voluntary income			-	-	-
Fundraising Trading Costs	19,328		-	19,328	13,903
Charitable Activity:1	11,780		-	11,780	9,621
Governance Costs	1,104		-	1,104	1,150
Other resources expended	18,476	17,716	-	36,192	29,720
Total resources expended	50,688	17,716	-	68,404	50,335
Net of incoming/outgoing resources before transfers	274	4,130	-	4,404	1,303
Transfers					
Gross transfers between funds - in	-	-	-	-	-
Gross transfers between funds - out	-	-	-	-	-
Net incoming/outgoing before other gains/losses	274	4,130	-	4,404	1,303
Other recognised gains/losses					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assests, charities own use	-	-	-	-	-
Net movement in funds	274	4,130	-	4,404	1,303
Reconciliation of funds					
Total funds brought forward	29,307	4,015	-	33,322	27,447
Total funds carried forward	29,581	8,145	-	37,726	33,322

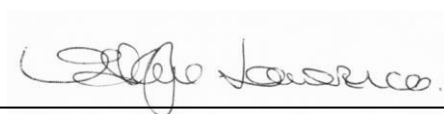
ACE SPACE

Accountants Report for the year ended

31st December 2023

I have prepared the attached statement of accounts from the books, records and information supplied to me and I hereby certify them to be in accordance therewith.

These accounts have not been audited.



V Kyle-Lawrence
Clere Bookkeeping Services Ltd.

(Treasurer) Approved