

## **ACE SPACE ANNUAL REPORT FOR THE CHARITY COMMISSION 2021**

2021 has been another strange year for Ace Space due to the effects of the pandemic. Our music events restarted in July although with smaller audiences which we understand is fairly common to similar venues in the area. The numbers have been steadily rising so the future is looking promising. Our regular hirers have been gradually returning as confidence in the situation is regained. With the addition of several new ones this element of our offering is looking very buoyant. Our Art displays have also restarted and we are back to a regularly changing range of artworks from local artists on display. We continue with our programme of repairs and renovations as funds and labour becomes available. The long-awaited refurbishment of our toilets has been completed and has been well received. Improvements to our CCTV, Ethernet and Electrical services has also been completed. Our plans for the future include updates to our stage facilities, provision of a multi access toilet facility and replacement of our rear storage facility. In spite of the rather uncertain start to the year we have ended it on a reasonably optimistic note and are looking forward to an exciting future.

13<sup>th</sup> October 2021

**Acespace**  
**Statement of Financial Activities**  
**For the period 01 January 2022 to 31 December 2022**

	Unrestricted Funds	Retricted Funds	Endowment Funds	Total	Prior Year Total Funds
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary Income	1,906	17,000	-	18,906	34,922
Activities for generating funds	41,318		-	41,318	16,508
Other Income Resources	41		-	41	149
Investment Income	4		-	4	59
<b>Total incoming resources</b>	<b>43,269</b>	<b>17,000</b>	<b>-</b>	<b>60,269</b>	<b>51,638</b>
<b>Resources expended</b>					
Cost of generating funds			-	-	5
Cost of generating voluntary income			-	-	-
Fundraising Trading Costs	13,903		-	13,903	5,714
Charitable Activity:1	9,621		-	9,621	8,448
Governance Costs	1,150		-	1,150	707
Other resources expended	12,720	17,000	-	29,720	35,461
<b>Total resources expended</b>	<b>37,394</b>	<b>17,000</b>	<b>-</b>	<b>54,394</b>	<b>50,335</b>
<b>Net of incoming/outgoing resources before transfers</b>	<b>5,875</b>	<b>-</b>	<b>-</b>	<b>5,875</b>	<b>1,303</b>
<b>Transfers</b>					
Gross transfers between funds - in	-	-	-	-	-
Gross transfers between funds - out	-	-	-	-	-
<b>Net incoming/outgoing before other gains/losses</b>	<b>5,875</b>	<b>-</b>	<b>-</b>	<b>5,875</b>	<b>1,303</b>
<b>Other recognised gains/losses</b>					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assests, charities own use	-	-	-	-	-
<b>Net movement in funds</b>	<b>5,875</b>	<b>-</b>	<b>-</b>	<b>5,875</b>	<b>1,303</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>23,432</b>	<b>4,015</b>	<b>-</b>	<b>27,447</b>	<b>26,277</b>
<b>Total funds carried forward</b>	<b>29,307</b>	<b>4,015</b>	<b>-</b>	<b>33,322</b>	<b>27,447</b>

RP/3758/141851

4 August 2023

**PRIVATE & CONFIDENTIAL**

ACE Space  
Falkland House  
Falkland Drive  
Newbury  
Berkshire  
RG14 6JQ

Dear Sirs

I have examined the accounts prepared by Clere Bookkeeping Services for ACE Space, and have obtained all the information and explanations required. In my opinion the Statement of Financial Activities and balance sheet represents a true and fair view of ACE Space activities for the year ended 31st December 2022.

I am enclosing\* a note of my firm's fees for your kind consideration in due course.

With kind regards

Yours sincerely



**Ruth Pennington FCCA**

Encs.



## Document Activity Report

### Document Sent

Fri, 04 Aug 2023 10:49:47 GMT

### Document Activity History

Document history shows most recent activity first

#### Date

#### Activity

Sat, 19 Aug 2023 08:16:36 GMT

Vicki Kyle-Lawrence viewed the document

You can verify that this is a genuine Portal document by uploading it to the following secure web page:

**<http://pbaaccountants.accountantspace.co.uk/messages/VerifyDocument>**