

ACE SPACE ANNUAL REPORT FOR THE CHARITY COMMISSION 2021

2021 has been another strange year for Ace Space due to the effects of the pandemic. Our music events restarted in July although with smaller audiences which we understand is fairly common to similar venues in the area. The numbers have been steadily rising so the future is looking promising. Our regular hirers have been gradually returning as confidence in the situation is regained. With the addition of several new ones this element of our offering is looking very buoyant. Our Art displays have also restarted and we are back to a regularly changing range of artworks from local artists on display. We continue with our programme of repairs and renovations as funds and labour becomes available. The long-awaited refurbishment of our toilets has been completed and has been well received. Improvements to our CCTV, Ethernet and Electrical services has also been completed. Our plans for the future include updates to our stage facilities, provision of a multi access toilet facility and replacement of our rear storage facility. In spite of the rather uncertain start to the year we have ended it on a reasonably optimistic note and are looking forward to an exciting future.

13th October 2022

Acespace
Statement of Financial Activities
For the period 01 January 2021 to 31 December 2021

	Unrestricted Funds	Retricted Funds	Endowment Funds	Total	Prior Year Funds	Total Funds
Incoming resources						
Incoming resources from generated funds						
Voluntary Income	17,922	17,000	-	34,922	18,918	
Activities for generating funds	16,508		-	16,508	16,805	
Other Income Resources	149		-	149	10,022	
Investment Income	59		-	59	90	
Total incoming resources	34,638	17,000	-	51,638	45,835	
Resources expended						
Cost of generating funds	5		-	5	-	
Cost of generating voluntary income	-		-	-	-	
Fundraising Trading Costs	5,714		-	5,714	5,166	
Charitable Activity:1	8,448		-	8,448	8,089	
Governance Costs	707		-	707	1,011	
Other resources expended	18,461	17,000	-	35,461	36,695	
Total resources expended	33,335	17,000	-	50,335	50,961	
Net of incoming/outgoing resources before transfers	1,303	-	-	1,303	-	5,126
Transfers						
Gross transfers between funds - in	-	-	-	-	-	
Gross transfers between funds - out	-	-	-	-	-	
Net incoming/outgoing before other gains/losses	1,303	-	-	1,303	-	5,126
Other recognised gains/losses						
Gains/losses on investment assets	-	-	-	-	-	
Gains on revaluation, fixed assests, charities own use	-	-	-	-	-	
Net movement in funds	1,303	-	-	1,303	-	5,126
Reconciliation of funds						
Total funds brought forward	22,131	4,015	-	26,145	31,403	
Total funds carried forward	23,434	4,015	-	27,448	26,277	

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