

REGISTERED COMPANY NUMBER: 07180875 (England and Wales)
REGISTERED CHARITY NUMBER: 1137033

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Smilestar

Wychbury Lee
83 Blackwood Road
Sutton Coldfield
B74 3PW

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

Smilestar

Report of the Trustees **for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aims of the trustees are twofold:

Firstly, to provide free, basic, dental treatment to medically discharged marines in the United Kingdom.

The trustees also aim to support rural villagers in India, Kenya & Uganda with dental treatment and education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07180875 (England and Wales)

Registered Charity number

1137033

Registered office

78 East Street
Ashburton
Devon
TQ13 7AX

Trustees

Mrs N Mehan Accountant
Ms S Badiani Solicitor

Independent Examiner

Wychbury Lee
83 Blackwood Road
Sutton Coldfield
B74 3PW

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs N Mehan - Trustee

Independent Examiner's Report to the Trustees of Smilestar

Independent examiner's report to the trustees of Smilestar ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wychbury Lee
83 Blackwood Road
Sutton Coldfield
B74 3PW

Date:

Smilestar**Statement of Financial Activities**
for the Year Ended 31 March 2023

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		81,651	50,531
Deposit account interest		2	-
		<u>81,652</u>	<u>50,531</u>
 EXPENDITURE ON			
Raising funds	2	37	8
 Charitable activities			
Donations		84,537	17,865
Returned donations		-	-
Other		<u>-</u>	<u>-</u>
Total		<u>84,574</u>	<u>17,873</u>
 NET INCOME/(EXPENDITURE)		(2,922)	32,658
 RECONCILIATION OF FUNDS			
 Total funds brought forward		<u>39,766</u>	<u>7,108</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>36,844</u></u>	<u><u>39,766</u></u>

Smilestar

Statement of Financial Position
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
CURRENT ASSETS			
Cash at bank		36,844	39,766
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>36,844</u>	<u>39,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,844	39,766
		<hr/>	<hr/>
NET ASSETS		<u>36,844</u>	<u>39,766</u>
FUNDS	5		
Unrestricted funds		<u>36,844</u>	<u>39,766</u>
TOTAL FUNDS		<u>36,844</u>	<u>39,766</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N Mehan - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Investment management costs

	31.3.23	31.3.22
	£	£
Support costs	<u>37</u>	<u>8</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	81,651
Deposit account interest	1
EXPENDITURE ON	
Raising funds	84,537
Charitable activities	
Donations	-
Other	37
Total	84,574
NET INCOME	(2,922)
RECONCILIATION OF FUNDS	
Total funds brought forward	39,766
TOTAL FUNDS CARRIED FORWARD	<u>36,844</u>

5. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	39,766	(2,922)	36,844
TOTAL FUNDS	<u>39,766</u>	<u>2,922</u>	<u>36,844</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,651	(84,574)	(2,922)
TOTAL FUNDS	<u>81,651</u>	<u>(84,574)</u>	<u>(2,922)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	39,766	(2,922)	36,844
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>39,766</u>	<u>(2,922)</u>	<u>36,844</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,651	(84,574)	(2,922)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>81,651</u>	<u>(84,574)</u>	<u>2,922</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	39,766	(2,922)	36,844
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>39,766</u>	<u>(2,922)</u>	<u>36,844</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,183	(102,447)	29,736
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>132,183</u>	<u>(102,447)</u>	<u>29,736</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Smilestar**Detailed Statement of Financial Activities**
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	81,651	50,531
Deposit account interest	<u>1</u>	<u>-</u>
Total incoming resources	81,652	50,531
EXPENDITURE		
Charitable activities		
Donations	-	-
Returned donations	-	-
Support costs		
Management		
Travel and subsistence	84,537	17,865
Finance		
Sundries	-	-
Bank charges	<u>37</u>	<u>8</u>
	<u>37</u>	<u>8</u>
Total resources expended	<u>84,574</u>	<u>17,873</u>
Net (expenditure)/income	<u>(2,922)</u>	<u>32,658</u>