



Trustees' Annual Report for the period						
From	Period start date			To	Period end date	
	01	04	2023		31	03

Section A

Reference and administration details

Charity name	Foundation for Children
Other names charity is known by	
Registered charity number (if any)	1137031
Charity's principal address	83 Alma Rd
	Bristol
	PostcodeBS82DP

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Kay Turner	Chair		
2 Laura Watts			
3 Stefan Watts			

Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Charitable Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed or reappointed by a resolution of the Trustees passed at a Special Meeting

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

To be eligible for funding from Foundation for Children (hereafter referred to as FfC) organisations are required to:

- a) benefit disadvantaged children, young people and their families and carers in England and Wales
- b) have in place appropriate insurances
- c) have policy statements and guidelines in place for Equal Opportunities, Health and Safety, Child Protection and Quality Assurance (where applicable)
- d) ensure all staff who have any contact with children, both paid and voluntary, have an up to date Enhanced Criminal Records Bureau clearance
- e) apply for funding from other sources such as trusts, district/borough councils, businesses or other sponsorship or contribution to the costs in kind
- f) comply with mutual agreed reporting and monitoring requirements
- g) meet Ofsted and Local Authority statutory requirements as appropriate

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

To alleviate poverty and overcome disadvantage amongst children in need mainly in the UK, regardless of their gender, ability or disability, religion, nationality, ethnic or national origins, and especially amongst the population of under fives not yet attending full-time school, through:

- a) assisting their parents, families and carers to provide for their better health, safety and welfare, and an environment in which they can flourish and develop their full potential;
- b) promoting and enabling their access to the highest quality care and education; and
- c) helping their parents, particularly those who are single parents, to obtain training and employment, whilst balancing their work and family responsibilities

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Trustees had regard to the Charity Commission's guidance on public benefit in decisions taken at Trust meetings.

The Trustees main activities during the year to March 2024 were the examination of grant applications from organisations seeking funding for work with disadvantaged children in the South Bristol area, and the subsequent awarding of grants to thirteen organisations who were able to demonstrate that they met the criteria for eligibility drawn up by the Trustees.

The breadth of type of support being provided to disadvantaged children and their families via this funding is striking. Activities covered include:

- Helping at local farms
- Visits to local farms
- Art, drama and music projects
- Support for university entrance
- Sporting opportunities including surfing and cycling
- Distribution of hampers at Christmas

Many local children were involved in these projects and the feedback from them and parents was very positive.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

<p>All the work of the charity to date has been carried out by the Trustees on a voluntary basis.</p> <p>In our criteria for eligibility of funding, we seek to make grants primarily available to organisations which are able to demonstrate in their proposals that they are able to alleviate poverty and overcome disadvantage amongst children in need in the UK through meeting at least one of the charitable objects of FfC.</p> <p>FfC will not normally make grants available for organisations which hold unallocated reserves in excess of what is required, or not allocated for legitimate purposes. Organisations applying for funding should be able to demonstrate a direct and cost-effective impact on the priorities identified in FfC's objects.</p> <p>Funds not yet allocated and not needed in the foreseeable future are placed on deposit to earn interest.</p>
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Section E Financial review

Brief statement of the charity's policy on reserves

FfC aims to hold sufficient cash in its current account to meet all foreseeable expenditure, and for the remaining funds to be invested in fixed term deposit accounts which mature at intervals throughout the year so that when grant distribution is needed there will not be a significant delay in accessing further funds.

Details of any funds materially in deficit

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg
Secretary, Chair, etc)

Date

REGISTERED CHARITY NUMBER: 1137031

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
FOUNDATION FOR CHILDREN

Lawes & Co
Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

FOUNDATION FOR CHILDREN

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FOR THE YEAR ENDED 31 MARCH 2024

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FOUNDATION FOR CHILDREN
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity objectives set out in the Trust Deed are to alleviate poverty and overcome disadvantage amongst children in need mainly in the UK. The Trustees main activities during the year ended 31 March 2023 were the examination of grant applications from organisations seeking funding primarily in the South Bristol area and the subsequent awarding of grants.

Public benefit

In determining where to make donations the trustees have had regard to the Charity Commission's guidance on public benefit.

Grantmaking

The trustees have made numerous donations in the year amounting to £90,040 (2023: £103,782).

The trustees endeavour to ensure the range of donations made by the trust cover a range of activities so as to benefit society as a whole.

FINANCIAL REVIEW

Financial position

The Trust earned current asset investment income of £79,803 in the year ended 31 March 2024 (2023: £15,291).

Reserves policy

The trustees aim to hold sufficient cash reserves to meet all foreseeable expenditure. The remaining funds are invested in fixed term deposit accounts which mature at intervals allowing for grant distribution when required without significant delay. Beyond this the trustees do not consider it necessary to have any further reserves policy.

Going concern

The trust continues to maintain a large fund which should support the trust for the foreseeable future. There are no material uncertainties regarding the trusts ability to continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by the Trust Deed dated 4 June 2010, which was approved by the Charity Commission in July 2010.

Recruitment and appointment of new trustees

The power of appointing new trustees is vested in the current trustees, any appointment or reappointment is achieved by resolution of the trustees passed at a special meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137031

FOUNDATION FOR CHILDREN

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Principal address

83 Alma Road
Bristol
BS8 2DP

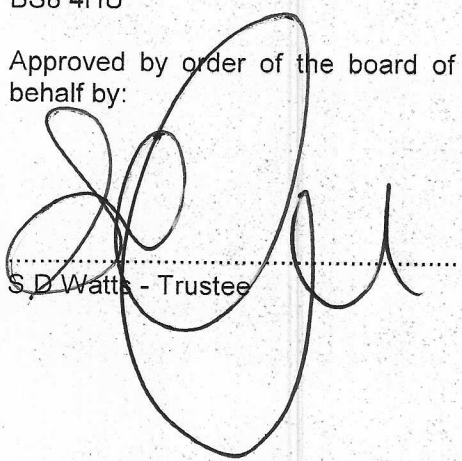
Trustees

Dr K Turner
S D Watts
L Watts

Independent Examiner

Lawes & Co
Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

Approved by order of the board of trustees on 19 DECEMBER 2024 and signed on its behalf by:


.....
S.D. Watts - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOUNDATION FOR CHILDREN**

Independent examiner's report to the trustees of Foundation for Children

I report to the charity trustees on my examination of the accounts of Foundation for Children (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lawes & Co UK Limited

Lawes & Co
Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

Date:

FOUNDATION FOR CHILDREN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	9,400	19
Investment income	4	79,803	15,291
Total		<u>89,203</u>	<u>15,310</u>
 EXPENDITURE ON			
Raising funds	5	3,429	2,486
Charitable activities			
Donations		90,040	103,782
Other		1,196	1,094
Total		<u>94,665</u>	<u>107,362</u>
 NET INCOME/(EXPENDITURE)		 (5,462)	 (92,052)
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,051,489	2,143,541
 TOTAL FUNDS CARRIED FORWARD		 <u><u>2,046,027</u></u>	 <u><u>2,051,489</u></u>

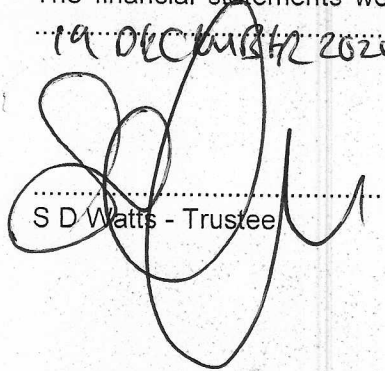
The notes form part of these financial statements

FOUNDATION FOR CHILDREN

BALANCE SHEET
31 MARCH 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
CURRENT ASSETS			
Cash at bank	10	2,046,807	2,052,269
CREDITORS			
Amounts falling due within one year	11	(780)	(780)
NET CURRENT ASSETS		<u>2,046,027</u>	<u>2,051,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,046,027</u>	<u>2,051,489</u>
NET ASSETS		<u>2,046,027</u>	<u>2,051,489</u>
FUNDS	12		
Unrestricted funds		<u>2,046,027</u>	<u>2,051,489</u>
TOTAL FUNDS		<u>2,046,027</u>	<u>2,051,489</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2024 and were signed on its behalf by:


S D Watts - Trustee

The notes form part of these financial statements

FOUNDATION FOR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. FORM OF THE CHARITY

The charity is a charitable trust registered in England and Wales.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FOUNDATION FOR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

3. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	9,400	19
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Interest Receivable	79,803	15,291
	<u> </u>	<u> </u>

5. RAISING FUNDS

Investment management costs

	31.3.24	31.3.23
	£	£
Support costs	3,429	2,440
	<u> </u>	<u> </u>

6. GRANTS PAYABLE

Grants to:	2024	2023
	£	£
Jamies Farm	15,000.00	-
Hartcliffe City Farm	-	18,800.00
The Wave project	7,500.00	15,000.00
Scrapstore	3,000.00	846.85
Unique Voice	1,000.00	-
Square Food Foundation		5,000.00
ReWork		6,000.00
Arts for All		200.00
Oasis		245.00
Bristol Ensemble	5,000.00	-
Mentoring Plus	7,500.00	7,500.00
ACE	5,100.00	10,200.00
Operation Christmas Hamper	5,000.00	-
Into Uni		15,000.00
Windmill Hill Farm	19,340.00	1,490.00
Futa Hub Bristol	500.00	-
Youth Moves		15,000.00
Future Learning Partnership	10,000.00	-
Waycroft Academy	3,600.00	
Access Sport	7,500.00	8,500.00
Total:	<u>90,040.00</u>	<u>103,781.85</u>

FOUNDATION FOR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. SUPPORT COSTS

	Management £	Finance £	Totals £
Investment management costs	-	3,429	3,429
Other resources expended	1,136	60	1,196
	<u>1,136</u>	<u>3,489</u>	<u>4,625</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	19
Investment income	15,291
Total	<u>15,310</u>
EXPENDITURE ON	
Raising funds	2,486
Charitable activities	
Donations	103,782
Other	1,094
Total	<u>107,362</u>
NET INCOME/(EXPENDITURE)	(92,052)
RECONCILIATION OF FUNDS	
Total funds brought forward	2,143,541
TOTAL FUNDS CARRIED FORWARD	<u><u>2,051,489</u></u>

FOUNDATION FOR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

10. CASH AT BANK

The trust holds cash in UK bank accounts and this makes up the entirety of the short-term, highly liquid investments included as cash at bank and in hand.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors are recognised and measured using the accruals method.

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	2,051,489	(5,462)	2,046,027
TOTAL FUNDS	<u>2,051,489</u>	<u>(5,462)</u>	<u>2,046,027</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,203	(94,665)	(5,462)
TOTAL FUNDS	<u>89,203</u>	<u>(94,665)</u>	<u>(5,462)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,143,541	(92,052)	2,051,489
TOTAL FUNDS	<u>2,143,541</u>	<u>(92,052)</u>	<u>2,051,489</u>

FOUNDATION FOR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,310	(107,362)	(92,052)
TOTAL FUNDS	<u>15,310</u>	<u>(107,362)</u>	<u>(92,052)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	2,143,541	(97,514)	2,046,027
TOTAL FUNDS	<u>2,143,541</u>	<u>(97,514)</u>	<u>2,046,027</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,513	(202,027)	(97,514)
TOTAL FUNDS	<u>104,513</u>	<u>(202,027)</u>	<u>(97,514)</u>

FOUNDATION FOR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

FOUNDATION FOR CHILDREN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,400	19
Investment income		
Interest Receivable	79,803	15,291
Total incoming resources	<u>89,203</u>	<u>15,310</u>
EXPENDITURE		
Raising donations and legacies		
Sundries	-	46
Charitable activities		
Grants to institutions	90,040	103,782
Support costs		
Management		
Accountancy	810	840
Computer Costs	326	194
	<u>1,136</u>	<u>1,034</u>
Finance		
Bank charges	3,489	2,500
Total resources expended	<u>94,665</u>	<u>107,362</u>
Net expenditure	<u>(5,462)</u>	<u>(92,052)</u>

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 1137031

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
FOUNDATION FOR CHILDREN

Lawes & Co
Boyce's Building
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FOUNDATION FOR CHILDREN

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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FOUNDATION FOR CHILDREN
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity objectives set out in the Trust Deed are to alleviate poverty and overcome disadvantage amongst children in need mainly in the UK. The Trustees main activities during the year ended 31 March 2023 were the examination of grant applications from organisations seeking funding primarily in the South Bristol area and the subsequent awarding of grants.

Public benefit

In determining where to make donations the trustees have had regard to the Charity Commission's guidance on public benefit.

Grantmaking

The trustees have made numerous donations in the year amounting to £90,040 (2023: £103,782).

The trustees endeavour to ensure the range of donations made by the trust cover a range of activities so as to benefit society as a whole.

FINANCIAL REVIEW

Financial position

The Trust earned current asset investment income of £79,803 in the year ended 31 March 2024 (2023: £15,291).

Reserves policy

The trustees aim to hold sufficient cash reserves to meet all foreseeable expenditure. The remaining funds are invested in fixed term deposit accounts which mature at intervals allowing for grant distribution when required without significant delay. Beyond this the trustees do not consider it necessary to have any further reserves policy.

Going concern

The trust continues to maintain a large fund which should support the trust for the foreseeable future. There are no material uncertainties regarding the trusts ability to continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by the Trust Deed dated 4 June 2010, which was approved by the Charity Commission in July 2010.

Recruitment and appointment of new trustees

The power of appointing new trustees is vested in the current trustees, any appointment or reappointment is achieved by resolution of the trustees passed at a special meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137031

FOUNDATION FOR CHILDREN

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Principal address

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BS8 2DP

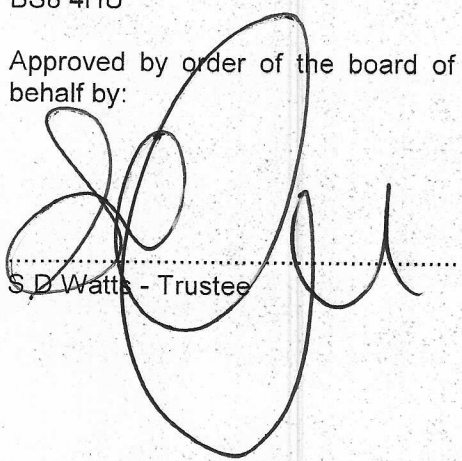
Trustees

Dr K Turner
S D Watts
L Watts

Independent Examiner

Lawes & Co
Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

Approved by order of the board of trustees on 19 DECEMBER 2024 and signed on its behalf by:


.....
S.D. Watts - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOUNDATION FOR CHILDREN**

Independent examiner's report to the trustees of Foundation for Children

I report to the charity trustees on my examination of the accounts of Foundation for Children (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lawes & Co UK Limited

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Boyce's Building
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Bristol
BS8 4HU

Date:

FOUNDATION FOR CHILDREN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	9,400	19
Investment income	4	79,803	15,291
Total		89,203	15,310
EXPENDITURE ON			
Raising funds	5	3,429	2,486
Charitable activities			
Donations		90,040	103,782
Other		1,196	1,094
Total		94,665	107,362
NET INCOME/(EXPENDITURE)		(5,462)	(92,052)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,051,489	2,143,541
TOTAL FUNDS CARRIED FORWARD		2,046,027	2,051,489

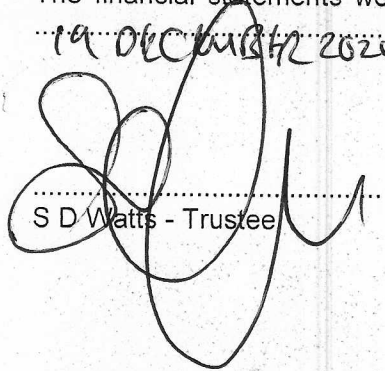
The notes form part of these financial statements

FOUNDATION FOR CHILDREN

BALANCE SHEET
31 MARCH 2024

		31.3.24	31.3.23
		Unrestricted	Total
		fund	funds
		£	£
CURRENT ASSETS	Notes		
Cash at bank	10	2,046,807	2,052,269
CREDITORS			
Amounts falling due within one year	11	(780)	(780)
NET CURRENT ASSETS		2,046,027	2,051,489
TOTAL ASSETS LESS CURRENT LIABILITIES		2,046,027	2,051,489
NET ASSETS		2,046,027	2,051,489
FUNDS	12		
Unrestricted funds		2,046,027	2,051,489
TOTAL FUNDS		2,046,027	2,051,489

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2024 and were signed on its behalf by:


S D Watts - Trustee

The notes form part of these financial statements

FOUNDATION FOR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. FORM OF THE CHARITY

The charity is a charitable trust registered in England and Wales.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FOUNDATION FOR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

3. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	9,400	19
	<u>9,400</u>	<u>19</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Interest Receivable	79,803	15,291
	<u>79,803</u>	<u>15,291</u>

5. RAISING FUNDS

Investment management costs

	31.3.24	31.3.23
	£	£
Support costs	3,429	2,440
	<u>3,429</u>	<u>2,440</u>

6. GRANTS PAYABLE

Grants to:	2024	2023
	£	£
Jamies Farm	15,000.00	-
Hartcliffe City Farm	-	18,800.00
The Wave project	7,500.00	15,000.00
Scrapstore	3,000.00	846.85
Unique Voice	1,000.00	-
Square Food Foundation		5,000.00
ReWork		6,000.00
Arts for All		200.00
Oasis		245.00
Bristol Ensemble	5,000.00	-
Mentoring Plus	7,500.00	7,500.00
ACE	5,100.00	10,200.00
Operation Christmas Hamper	5,000.00	-
Into Uni		15,000.00
Windmill Hill Farm	19,340.00	1,490.00
Futa Hub Bristol	500.00	-
Youth Moves		15,000.00
Future Learning Partnership	10,000.00	-
Waycroft Academy	3,600.00	
Access Sport	7,500.00	8,500.00
Total:	<u>90,040.00</u>	<u>103,781.85</u>

FOUNDATION FOR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. SUPPORT COSTS

	Management £	Finance £	Totals £
Investment management costs	-	3,429	3,429
Other resources expended	1,136	60	1,196
	<u>1,136</u>	<u>3,489</u>	<u>4,625</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	19
Investment income	15,291
Total	<u>15,310</u>
EXPENDITURE ON	
Raising funds	2,486
Charitable activities	
Donations	103,782
Other	1,094
Total	<u>107,362</u>
NET INCOME/(EXPENDITURE)	(92,052)
RECONCILIATION OF FUNDS	
Total funds brought forward	2,143,541
TOTAL FUNDS CARRIED FORWARD	<u><u>2,051,489</u></u>

FOUNDATION FOR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

10. CASH AT BANK

The trust holds cash in UK bank accounts and this makes up the entirety of the short-term, highly liquid investments included as cash at bank and in hand.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors are recognised and measured using the accruals method.

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	2,051,489	(5,462)	2,046,027
TOTAL FUNDS	<u>2,051,489</u>	<u>(5,462)</u>	<u>2,046,027</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,203	(94,665)	(5,462)
TOTAL FUNDS	<u>89,203</u>	<u>(94,665)</u>	<u>(5,462)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,143,541	(92,052)	2,051,489
TOTAL FUNDS	<u>2,143,541</u>	<u>(92,052)</u>	<u>2,051,489</u>

FOUNDATION FOR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,310	(107,362)	(92,052)
TOTAL FUNDS	<u>15,310</u>	<u>(107,362)</u>	<u>(92,052)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	2,143,541	(97,514)	2,046,027
TOTAL FUNDS	<u>2,143,541</u>	<u>(97,514)</u>	<u>2,046,027</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,513	(202,027)	(97,514)
TOTAL FUNDS	<u>104,513</u>	<u>(202,027)</u>	<u>(97,514)</u>

FOUNDATION FOR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

FOUNDATION FOR CHILDREN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,400	19
Investment income		
Interest Receivable	79,803	15,291
Total incoming resources	<u>89,203</u>	<u>15,310</u>
EXPENDITURE		
Raising donations and legacies		
Sundries	-	46
Charitable activities		
Grants to institutions	90,040	103,782
Support costs		
Management		
Accountancy	810	840
Computer Costs	326	194
	<u>1,136</u>	<u>1,034</u>
Finance		
Bank charges	3,489	2,500
Total resources expended	<u>94,665</u>	<u>107,362</u>
Net expenditure	<u>(5,462)</u>	<u>(92,052)</u>

This page does not form part of the statutory financial statements