

# Foundation for Children

England & Wales · Charity number 1137031

## Details

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**Other names** FOUNDATION FOR CHILDREN, Foundation for Families

**Status** Registered

**Legal form** Trust

**Registered** 2010-07-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 83 Alma Rd  
Clifton  
Bristol  
BS8 2DP

**Phone** 01454 325877

**Email** [info@foundationforchildren.org.uk](mailto:info@foundationforchildren.org.uk)

**Website** [www.foundationforchildren.org.uk](http://www.foundationforchildren.org.uk)

## Activities

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**Objects:** TO ALLEVIATE POVERTY AND OVERCOME DISADVANTAGE AMONGST CHILDREN IN NEED MAINLY IN THE UK, REGARDLESS OF THEIR GENDER, ABILITY OR DISABILITY, RELIGION, NATIONALITY, ETHNIC OR NATIONAL ORIGINS, AND ESPECIALLY AMONGST THE POPULATION OF UNDER FIVES NOT YET ATTENDING FULL-TIME SCHOOL, THROUGH: (A) ASSISTING THEIR PARENTS, FAMILIES AND CARERS TO PROVIDE FOR THEIR BETTER HEALTH, SAFETY AND WELFARE, AND AN ENVIRONMENT IN WHICH THEY CAN FLOURISH AND DEVELOP THEIR FULL POTENTIAL; (B) PROMOTING AND ENABLING THEIR ACCESS TO THE HIGHEST QUALITY CARE AND EDUCATION; AND (C) HELPING THEIR PARENTS, PARTICULARLY THOSE WHO ARE SINGLE PARENTS, TO OBTAIN TRAINING AND EMPLOYMENT, WHILST BALANCING THEIR WORK AND FAMILY RESPONSIBILITIES.

**Activities:** Grants have been awarded to various organisations throughout the UK who are working to alleviate poverty and overcome disadvantage amongst children in need.

## Classification

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- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** THE UK,
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£76,478	£146,189	-	-
2024-03-31	£89,203	£94,665	-	-
2023-03-31	£15,310	£107,362	-	-
2022-03-31	£7,667	£201,078	-	-
2021-03-31	£28,663	£188,174	-	-

## Trustees

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Name	Role	Appointed
DR KAY TURNER	Chair	
LAURA WATTS BA		
STEFAN DOMINIC WATTS		

**Foundation for Children**

England & Wales - Charity number 1137031

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# Accounts

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# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	01	04	2023		31	03	2025

## Section A Reference and administration details

**Charity name**

Foundation for Children

**Other names charity is known by**

**Registered charity number (if any)**

1137031

**Charity's principal address**

83 Alma Road  
 Bristol  
 Postcode **BS8 2DP**

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kay Turner	Chair		
2	Laura Watts			
3	Stefan Watts			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity’s trusts**

Type of governing document (eg. trust deed, constitution)	Trust deed
How the charity is constituted (eg. trust, association, company)	Charitable trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed or reappointed by a resolution of the Trustees passed at a Special Meeting

**Additional governance issues (Optional information)**

<p>You <b>may choose</b> to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> <li>• policies and procedures adopted for the induction and training of trustees;</li> <li>• the charity’s organisational structure and any wider network with which the charity works;</li> <li>• relationship with any related parties;</li> <li>• trustees’ consideration of major risks and the system and procedures to manage them.</li> </ul>	<p>To be eligible for funding from Foundation for Children (hereafter referred to as FfC) organisations are required to:</p> <ul style="list-style-type: none"> <li>a) benefit disadvantaged children, young people and their families and carers in England and Wales</li> <li>b) have in place appropriate insurances</li> <li>c) have policy statements and guidelines in place for Equal Opportunities, Health and Safety, Child Protection and Quality Assurance (where applicable)</li> <li>d) ensure all staff who have any contact with children, both paid and voluntary, have an up to date Enhanced Criminal Records Bureau clearance</li> <li>e) apply for funding from other sources such as trusts, district/borough councils, businesses or other sponsorship or contribution to the costs in kind</li> <li>f) comply with mutual agreed reporting and monitoring requirements</li> <li>g) meet Ofsted and Local Authority statutory requirements as appropriate</li> </ul>
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**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

<p>To alleviate poverty and overcome disadvantage amongst children in need mainly in the UK, regardless of their gender, ability or disability, religion, nationality, ethnic or national origins, and especially amongst the population of under fives not yet attending full-time school, through:</p> <ul style="list-style-type: none"> <li>a) assisting their parents, families and carers to provide for their better health, safety and welfare, and an environment in which they can flourish and develop their full potential;</li> </ul>
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- b) promoting and enabling their access to the highest quality care and education; and
- c) helping their parents, particularly those who are single parents, to obtain training and employment, whilst balancing their work and family responsibilities

Trustees had regard to the Charity Commission's guidance on public benefit in decisions taken at Trust meetings. The Trustees main activities during the year to March 2025 were the examination of grant applications from organisations seeking funding for work with disadvantaged children, with a focus in the South Bristol area, and the subsequent awarding of grants to organisations who were able to demonstrate that they met the criteria for eligibility drawn up by the Trustees.

The breadth of type of support being provided to disadvantaged children and their families via this funding is striking.

Activities covered include:

Helping at local farms Visits to local farms

Art, drama and music projects

Support for university entrance

Sporting opportunities including surfing and cycling

Distribution of hampers at Christmas

Food education

Many local children were involved in these projects and the feedback from them and parents was very positive.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

All the work of the charity to date has been carried out by the Trustees on a voluntary basis.

In our criteria for eligibility of funding, we seek to make grants primarily available to organisations which are able to demonstrate in their proposals that they are able to alleviate poverty and overcome disadvantage amongst children in need in the UK through meeting at least one of the charitable objects of FfC.

FfC will not normally make grants available for organisations which hold unallocated reserves in excess of what is required, or not allocated for legitimate purposes.

Organisations applying for funding should be able to demonstrate a direct and cost-effective impact on the priorities identified in FfC's objects.

Funds not yet allocated and not needed in the foreseeable future are placed on deposit to earn interest.

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

FfC has continued to award grants to organisation funded in previously years together with a number of new organisations.

We have increased our donations by over 50% on the year ending 2024.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

FfC aims to hold sufficient cash in its current account to meet all foreseeable expenditure, and for the remaining funds to be invested in fixed term deposit accounts which mature at intervals throughout the year so that when grant distribution is needed there will not be a significant delay in accessing further funds.

**Details of any funds materially in deficit**

n/a

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

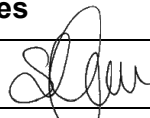
## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Stefan Dominic Watts

Position (eg Secretary, Chair, etc)

Trustee

Date

24.01.2026

REGISTERED CHARITY NUMBER: 1137031

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**  
**FOR**  
**FOUNDATION FOR CHILDREN**

Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

**FOUNDATION FOR CHILDREN**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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# **FOUNDATION FOR CHILDREN**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Charity objectives set out in the Trust Deed are to alleviate poverty and overcome disadvantage amongst children in need mainly in the UK. The Trustees main activities during the year ended 31 March 2025 were the examination of grant applications from organisations seeking funding primarily in the South Bristol area and the subsequent awarding of grants.

#### **Public benefit**

In determining where to make donations the trustees have had regard to the Charity Commission's guidance on public benefit.

#### **Grantmaking**

The trustees have made numerous donations in the year amounting to £142,130 (2024: £90,040).

The trustees endeavour to ensure the range of donations made by the trust cover a range of activities so as to benefit society as a whole.

### **FINANCIAL REVIEW**

#### **Financial position**

The Trust earned current asset investment income of £74,602 in the year ended 31 March 2025 (2024: £79,803).

#### **Reserves policy**

The trustees aim to hold sufficient cash reserves to meet all foreseeable expenditure. The remaining funds are invested in fixed term deposit accounts which mature at intervals allowing for grant distribution when required without significant delay. Beyond this the trustees do not consider it necessary to have any further reserves policy.

#### **Going concern**

The trust continues to maintain a large fund which should support the trust for the foreseeable future. There are no material uncertainties regarding the trusts ability to continue.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Charity is governed by the Trust Deed dated 4 June 2010, which was approved by the Charity Commission in July 2010.

#### **Recruitment and appointment of new trustees**

The power of appointing new trustees is vested in the current trustees, any appointment or reappointment is achieved by resolution of the trustees passed at a special meeting.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1137031

**FOUNDATION FOR CHILDREN**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Principal address**

83 Alma Road  
Bristol  
BS8 2DP

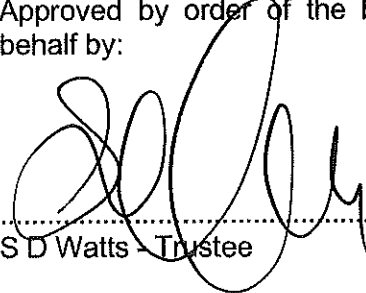
**Trustees**

Dr K Turner  
S D Watts  
L Watts

**Independent Examiner**

Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

Approved by order of the board of trustees on ..... 17/12/25 ..... and signed on its behalf by:

  
.....  
S D Watts - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FOUNDATION FOR CHILDREN**

**Independent examiner's report to the trustees of Foundation for Children**

I report to the charity trustees on my examination of the accounts of Foundation for Children (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Lawes & Co UK Ltd.*

Lawes & Co UK Limited

Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

Date: .....

*17/12/25*

**FOUNDATION FOR CHILDREN**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	3	1,876	9,400
Investment income	4	74,602	79,803
<b>Total</b>		<u>76,478</u>	<u>89,203</u>
<b>EXPENDITURE ON</b>			
Raising funds	5	2,977	3,429
<b>Charitable activities</b>			
Donations		142,130	90,040
Other		1,082	1,196
<b>Total</b>		<u>146,189</u>	<u>94,665</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(69,711)</b>	<b>(5,462)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,046,027	2,051,489
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,976,316</u></u>	<u><u>2,046,027</u></u>

The notes form part of these financial statements

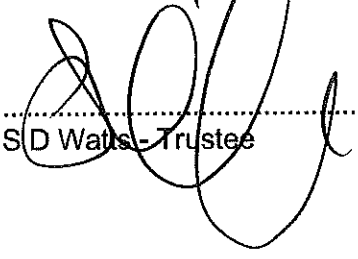
**FOUNDATION FOR CHILDREN**

**BALANCE SHEET  
31 MARCH 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank	10	1,977,096	2,046,807
<b>CREDITORS</b>			
Amounts falling due within one year	11	(780)	(780)
<b>NET CURRENT ASSETS</b>		<u>1,976,316</u>	<u>2,046,027</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,976,316</u>	<u>2,046,027</u>
<b>NET ASSETS</b>		<u><u>1,976,316</u></u>	<u><u>2,046,027</u></u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>1,976,316</u>	<u>2,046,027</u>
<b>TOTAL FUNDS</b>		<u><u>1,976,316</u></u>	<u><u>2,046,027</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

17/12/25



.....  
S D Watts - Trustee

## **FOUNDATION FOR CHILDREN**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2025**

#### **1. FORM OF THE CHARITY**

The charity is a charitable trust registered in England and Wales.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>3. DONATIONS AND LEGACIES</b>		<b>31.3.25</b>	<b>31.3.24</b>
		£	£
Donations		<u>1,876</u>	<u>9,400</u>
<b>4. INVESTMENT INCOME</b>		<b>31.3.25</b>	<b>31.3.24</b>
		£	£
Interest Receivable		<u>74,602</u>	<u>79,803</u>
<b>5. RAISING FUNDS</b>			
<b>Investment management costs</b>		<b>31.3.25</b>	<b>31.3.24</b>
		£	£
Support costs		<u>2,977</u>	<u>3,429</u>
<b>6. GRANTS PAYABLE</b>			
Grants to:		<b>2025</b>	<b>2024</b>
		£	£
Jamies Farm		<b>27,000.00</b>	15,000.00
Redcatch Community		<b>3,000.00</b>	-
The Wave project		<b>10,000.00</b>	7,500.00
Scrapstore		<b>1,124.50</b>	3,000.00
Unique Voice		<b>12,355.00</b>	1,000.00
Hampers		<b>10,000.00</b>	-
Feeding Bristol		<b>15,000.00</b>	-
Arts for All		<b>9,000.00</b>	-
Oasis		<b>5,000.00</b>	-
Bristol Ensemble		<b>23,000.00</b>	5,000.00
Mentoring Plus		-	7,500.00
ACE		-	5,100.00
Operation Christmas Hamper		-	5,000.00
Into Uni		<b>10,000.00</b>	-
Windmill Hill Farm		<b>3,750.00</b>	19,340.00
Futa Hub Bristol		-	500.00
Belo creative		<b>400.00</b>	-
Future Learning Partnership		<b>5,000.00</b>	10,000.00
Waycroft Academy		-	3,600.00
Access Sport		<b>7,500.00</b>	7,500.00
		<hr/>	<hr/>
Total:		<b><u>142,129.50</u></b>	<b><u>90,040.00</u></b>

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. SUPPORT COSTS**

	Management £	Finance £	Totals £
Investment management costs	-	2,977	2,977
Other resources expended	1,022	60	1,082
	1,022	3,037	4,059
	1,022	3,037	4,059

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	9,400
Investment income	79,803
<b>Total</b>	89,203
 <b>EXPENDITURE ON</b>	
Raising funds	3,429
<b>Charitable activities</b>	
Donations	90,040
Other	1,196
<b>Total</b>	94,665
 <b>NET INCOME/(EXPENDITURE)</b>	(5,462)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,051,489
 <b>TOTAL FUNDS CARRIED FORWARD</b>	2,046,027

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. CASH AT BANK**

The trust holds cash in UK bank accounts and this makes up the entirety of the short-term, highly liquid investments included as cash at bank and in hand.

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Creditors are recognised and measured using the accruals method.

**12. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	2,046,027	(69,711)	1,976,316
<b>TOTAL FUNDS</b>	<u>2,046,027</u>	<u>(69,711)</u>	<u>1,976,316</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	76,478	(146,189)	(69,711)
<b>TOTAL FUNDS</b>	<u>76,478</u>	<u>(146,189)</u>	<u>(69,711)</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	2,051,489	(5,462)	2,046,027
<b>TOTAL FUNDS</b>	<u>2,051,489</u>	<u>(5,462)</u>	<u>2,046,027</u>

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	89,203	(94,665)	(5,462)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>89,203</u>	<u>(94,665)</u>	<u>(5,462)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	2,051,489	(75,173)	1,976,316
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,051,489</u>	<u>(75,173)</u>	<u>1,976,316</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165,681	(240,854)	(75,173)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>165,681</u>	<u>(240,854)</u>	<u>(75,173)</u>

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**FOUNDATION FOR CHILDREN**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,876	9,400
<b>Investment income</b>		
Interest Receivable	74,602	79,803
<b>Total incoming resources</b>	<u>76,478</u>	<u>89,203</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	142,130	90,040
<b>Support costs</b>		
<b>Management</b>		
Accountancy	810	810
Computer Costs	212	326
	<u>1,022</u>	<u>1,136</u>
<b>Finance</b>		
Bank charges	3,037	3,489
<b>Total resources expended</b>	<u>146,189</u>	<u>94,665</u>
<b>Net expenditure</b>	<u>(69,711)</u>	<u>(5,462)</u>

This page does not form part of the statutory financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FOUNDATION FOR CHILDREN**

**Independent examiner's report to the trustees of Foundation for Children**

I report to the charity trustees on my examination of the accounts of Foundation for Children (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Lawes & Co UK Ltd*

Lawes & Co UK Limited

Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

Date: ..... *17/12/25* .....

**Foundation for Children**

England & Wales - Charity number 1137031

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# Accounts

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Trustees' Annual Report for the period							
From	Period start date			To	Period end date		
	01	04	2023		31	03	2024

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address	83 Alma Rd	
	Bristol	
	Postcode	BS82DP

### Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Kay Turner	Chair		
2 Laura Watts			
3 Stefan Watts			

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust Deed
How the charity is constituted <small>(eg. trust, association, company)</small>	Charitable Trust
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Trustees are appointed or reappointed by a resolution of the Trustees passed at a Special Meeting

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

To be eligible for funding from Foundation for Children (hereafter referred to as FfC) organisations are required to:

- a) benefit disadvantaged children, young people and their families and carers in England and Wales
- b) have in place appropriate insurances
- c) have policy statements and guidelines in place for Equal Opportunities, Health and Safety, Child Protection and Quality Assurance (where applicable)
- d) ensure all staff who have any contact with children, both paid and voluntary, have an up to date Enhanced Criminal Records Bureau clearance
- e) apply for funding from other sources such as trusts, district/borough councils, businesses or other sponsorship or contribution to the costs in kind
- f) comply with mutual agreed reporting and monitoring requirements
- g) meet Ofsted and Local Authority statutory requirements as appropriate

## Section C

## Objectives and activities

### Summary of the objects of the charity set out in its governing document

To alleviate poverty and overcome disadvantage amongst children in need mainly in the UK, regardless of their gender, ability or disability, religion, nationality, ethnic or national origins, and especially amongst the population of under fives not yet attending full-time school, through:

- a) assisting their parents, families and carers to provide for their better health, safety and welfare, and an environment in which they can flourish and develop their full potential;
- b) promoting and enabling their access to the highest quality care and education; and
- c) helping their parents, particularly those who are single parents, to obtain training and employment, whilst balancing their work and family responsibilities

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Trustees had regard to the Charity Commission's guidance on public benefit in decisions taken at Trust meetings.

The Trustees main activities during the year to March 2024 were the examination of grant applications from organisations seeking funding for work with disadvantaged children in the South Bristol area, and the subsequent awarding of grants to thirteen organisations who were able to demonstrate that they met the criteria for eligibility drawn up by the Trustees.

The breadth of type of support being provided to disadvantaged children and their families via this funding is striking. Activities covered include:

- Helping at local farms
- Visits to local farms
- Art, drama and music projects
- Support for university entrance
- Sporting opportunities including surfing and cycling
- Distribution of hampers at Christmas

Many local children were involved in these projects and the feedback from them and parents was very positive.

## Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

All the work of the charity to date has been carried out by the Trustees on a voluntary basis.

In our criteria for eligibility of funding, we seek to make grants primarily available to organisations which are able to demonstrate in their proposals that they are able to alleviate poverty and overcome disadvantage amongst children in need in the UK through meeting at least one of the charitable objects of FfC.

FfC will not normally make grants available for organisations which hold unallocated reserves in excess of what is required, or not allocated for legitimate purposes. Organisations applying for funding should be able to demonstrate a direct and cost-effective impact on the priorities identified in FfC's objects.

Funds not yet allocated and not needed in the foreseeable future are placed on deposit to earn interest.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

FfC aims to hold sufficient cash in its current account to meet all foreseeable expenditure, and for the remaining funds to be invested in fixed term deposit accounts which mature at intervals throughout the year so that when grant distribution is needed there will not be a significant delay in accessing further funds.

**Details of any funds materially in deficit**

N/A

**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

REGISTERED CHARITY NUMBER: 1137031

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
FOUNDATION FOR CHILDREN

Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

**FOUNDATION FOR CHILDREN**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**FOUNDATION FOR CHILDREN**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity objectives set out in the Trust Deed are to alleviate poverty and overcome disadvantage amongst children in need mainly in the UK. The Trustees main activities during the year ended 31 March 2023 were the examination of grant applications from organisations seeking funding primarily in the South Bristol area and the subsequent awarding of grants.

**Public benefit**

In determining where to make donations the trustees have had regard to the Charity Commission's guidance on public benefit.

**Grantmaking**

The trustees have made numerous donations in the year amounting to £90,040 (2023: £103,782).

The trustees endeavour to ensure the range of donations made by the trust cover a range of activities so as to benefit society as a whole.

**FINANCIAL REVIEW**

**Financial position**

The Trust earned current asset investment income of £79,803 in the year ended 31 March 2024 (2023: £15,291).

**Reserves policy**

The trustees aim to hold sufficient cash reserves to meet all foreseeable expenditure. The remaining funds are invested in fixed term deposit accounts which mature at intervals allowing for grant distribution when required without significant delay. Beyond this the trustees do not consider it necessary to have any further reserves policy.

**Going concern**

The trust continues to maintain a large fund which should support the trust for the foreseeable future. There are no material uncertainties regarding the trusts ability to continue.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is governed by the Trust Deed dated 4 June 2010, which was approved by the Charity Commission in July 2010.

**Recruitment and appointment of new trustees**

The power of appointing new trustees is vested in the current trustees, any appointment or reappointment is achieved by resolution of the trustees passed at a special meeting.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1137031

**FOUNDATION FOR CHILDREN**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Principal address**

83 Alma Road  
Bristol  
BS8 2DP

**Trustees**

Dr K Turner  
S D Watts  
L Watts

**Independent Examiner**

Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

Approved by order of the board of trustees on ..... 19 DECEMBER 2024 ..... and signed on its behalf by:

  
.....  
S.D. Watts - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FOUNDATION FOR CHILDREN**

**Independent examiner's report to the trustees of Foundation for Children**

I report to the charity trustees on my examination of the accounts of Foundation for Children (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lawes & Co UK Limited

Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

Date: .....

**FOUNDATION FOR CHILDREN**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

		31.3.24	31.3.23
		Unrestricted	Total
		fund	funds
		£	£
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	3	9,400	19
Investment income	4	79,803	15,291
<b>Total</b>		<b>89,203</b>	<b>15,310</b>
<b>EXPENDITURE ON</b>			
Raising funds	5	3,429	2,486
<b>Charitable activities</b>			
Donations		90,040	103,782
Other		1,196	1,094
<b>Total</b>		<b>94,665</b>	<b>107,362</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(5,462)</b>	<b>(92,052)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,051,489	2,143,541
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,046,027</b>	<b>2,051,489</b>

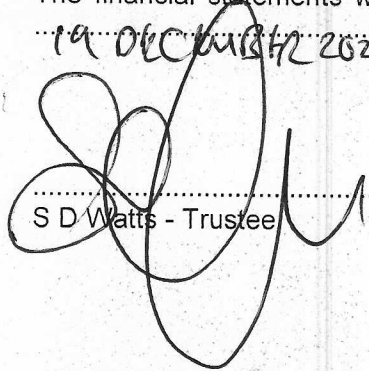
The notes form part of these financial statements

**FOUNDATION FOR CHILDREN**

**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank	10	2,046,807	2,052,269
<b>CREDITORS</b>			
Amounts falling due within one year	11	(780)	(780)
<b>NET CURRENT ASSETS</b>		<u>2,046,027</u>	<u>2,051,489</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,046,027</u>	<u>2,051,489</u>
<b>NET ASSETS</b>		<u>2,046,027</u>	<u>2,051,489</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>2,046,027</u>	<u>2,051,489</u>
<b>TOTAL FUNDS</b>		<u>2,046,027</u>	<u>2,051,489</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2024 and were signed on its behalf by:

  
.....  
S D Watts - Trustee

The notes form part of these financial statements

## FOUNDATION FOR CHILDREN

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. FORM OF THE CHARITY

The charity is a charitable trust registered in England and Wales.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>3. DONATIONS AND LEGACIES</b>	<b>31.3.24</b>	<b>31.3.23</b>
	£	£
Donations	<u>9,400</u>	<u>19</u>
<b>4. INVESTMENT INCOME</b>	<b>31.3.24</b>	<b>31.3.23</b>
	£	£
Interest Receivable	<u>79,803</u>	<u>15,291</u>
<b>5. RAISING FUNDS</b>		
<b>Investment management costs</b>	<b>31.3.24</b>	<b>31.3.23</b>
	£	£
Support costs	<u>3,429</u>	<u>2,440</u>
<b>6. GRANTS PAYABLE</b>		
Grants to:	<b>2024</b>	<b>2023</b>
	£	£
Jamies Farm	15,000.00	-
Hartcliffe City Farm	-	18,800.00
The Wave project	7,500.00	15,000.00
Scrapstore	3,000.00	846.85
Unique Voice	1,000.00	-
Square Food Foundation		5,000.00
ReWork		6,000.00
Arts for All		200.00
Oasis		245.00
Bristol Ensemble	5,000.00	-
Mentoring Plus	7,500.00	7,500.00
ACE	5,100.00	10,200.00
Operation Christmas Hamper	5,000.00	-
Into Uni		15,000.00
Windmill Hill Farm	19,340.00	1,490.00
Futa Hub Bristol	500.00	-
Youth Moves		15,000.00
Future Learning Partnership	10,000.00	-
Waycroft Academy	3,600.00	
Access Sport	7,500.00	8,500.00
Total:	<u>90,040.00</u>	<u>103,781.85</u>

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7. SUPPORT COSTS**

	Management £	Finance £	Totals £
Investment management costs	-	3,429	3,429
Other resources expended	1,136	60	1,196
	<u>1,136</u>	<u>3,489</u>	<u>4,625</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	19
Investment income	15,291
<b>Total</b>	<u>15,310</u>
<b>EXPENDITURE ON</b>	
Raising funds	2,486
<b>Charitable activities</b>	
Donations	103,782
Other	1,094
<b>Total</b>	<u>107,362</u>
<b>NET INCOME/(EXPENDITURE)</b>	(92,052)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,143,541
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,051,489</u>

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**10. CASH AT BANK**

The trust holds cash in UK bank accounts and this makes up the entirety of the short-term, highly liquid investments included as cash at bank and in hand.

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Creditors are recognised and measured using the accruals method.

**12. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	2,051,489	(5,462)	2,046,027
<b>TOTAL FUNDS</b>	<u>2,051,489</u>	<u>(5,462)</u>	<u>2,046,027</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	89,203	(94,665)	(5,462)
<b>TOTAL FUNDS</b>	<u>89,203</u>	<u>(94,665)</u>	<u>(5,462)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	2,143,541	(92,052)	2,051,489
<b>TOTAL FUNDS</b>	<u>2,143,541</u>	<u>(92,052)</u>	<u>2,051,489</u>

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,310	(107,362)	(92,052)
<b>TOTAL FUNDS</b>	<u>15,310</u>	<u>(107,362)</u>	<u>(92,052)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	2,143,541	(97,514)	2,046,027
<b>TOTAL FUNDS</b>	<u>2,143,541</u>	<u>(97,514)</u>	<u>2,046,027</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	104,513	(202,027)	(97,514)
<b>TOTAL FUNDS</b>	<u>104,513</u>	<u>(202,027)</u>	<u>(97,514)</u>

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**FOUNDATION FOR CHILDREN**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	9,400	19
<b>Investment income</b>		
Interest Receivable	79,803	15,291
<b>Total incoming resources</b>	<u>89,203</u>	<u>15,310</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Sundries	-	46
<b>Charitable activities</b>		
Grants to institutions	90,040	103,782
<b>Support costs</b>		
<b>Management</b>		
Accountancy	810	840
Computer Costs	326	194
	<u>1,136</u>	<u>1,034</u>
<b>Finance</b>		
Bank charges	3,489	2,500
<b>Total resources expended</b>	<u>94,665</u>	<u>107,362</u>
<b>Net expenditure</b>	<u><u>(5,462)</u></u>	<u><u>(92,052)</u></u>

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 1137031

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
FOUNDATION FOR CHILDREN

Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

**FOUNDATION FOR CHILDREN**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**FOUNDATION FOR CHILDREN**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity objectives set out in the Trust Deed are to alleviate poverty and overcome disadvantage amongst children in need mainly in the UK. The Trustees main activities during the year ended 31 March 2023 were the examination of grant applications from organisations seeking funding primarily in the South Bristol area and the subsequent awarding of grants.

**Public benefit**

In determining where to make donations the trustees have had regard to the Charity Commission's guidance on public benefit.

**Grantmaking**

The trustees have made numerous donations in the year amounting to £90,040 (2023: £103,782).

The trustees endeavour to ensure the range of donations made by the trust cover a range of activities so as to benefit society as a whole.

**FINANCIAL REVIEW**

**Financial position**

The Trust earned current asset investment income of £79,803 in the year ended 31 March 2024 (2023: £15,291).

**Reserves policy**

The trustees aim to hold sufficient cash reserves to meet all foreseeable expenditure. The remaining funds are invested in fixed term deposit accounts which mature at intervals allowing for grant distribution when required without significant delay. Beyond this the trustees do not consider it necessary to have any further reserves policy.

**Going concern**

The trust continues to maintain a large fund which should support the trust for the foreseeable future. There are no material uncertainties regarding the trusts ability to continue.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is governed by the Trust Deed dated 4 June 2010, which was approved by the Charity Commission in July 2010.

**Recruitment and appointment of new trustees**

The power of appointing new trustees is vested in the current trustees, any appointment or reappointment is achieved by resolution of the trustees passed at a special meeting.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1137031

**FOUNDATION FOR CHILDREN**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Principal address**

83 Alma Road  
Bristol  
BS8 2DP

**Trustees**

Dr K Turner  
S D Watts  
L Watts

**Independent Examiner**

Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

Approved by order of the board of trustees on ..... 19 DECEMBER 2024 ..... and signed on its behalf by:

  
.....  
S.D. Watts - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FOUNDATION FOR CHILDREN**

**Independent examiner's report to the trustees of Foundation for Children**

I report to the charity trustees on my examination of the accounts of Foundation for Children (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lawes & Co UK Limited

Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

Date: .....

**FOUNDATION FOR CHILDREN**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

		31.3.24	31.3.23
		Unrestricted	Total
		fund	funds
		£	£
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	3	9,400	19
Investment income	4	79,803	15,291
<b>Total</b>		<b>89,203</b>	<b>15,310</b>
<b>EXPENDITURE ON</b>			
Raising funds	5	3,429	2,486
<b>Charitable activities</b>			
Donations		90,040	103,782
Other		1,196	1,094
<b>Total</b>		<b>94,665</b>	<b>107,362</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(5,462)</b>	<b>(92,052)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,051,489	2,143,541
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,046,027</b>	<b>2,051,489</b>

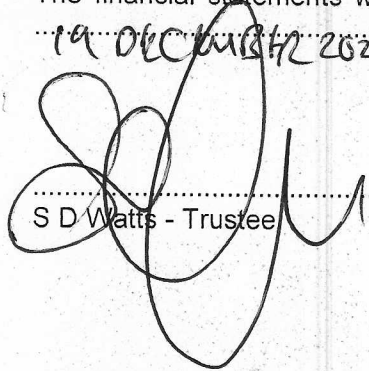
The notes form part of these financial statements

**FOUNDATION FOR CHILDREN**

**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank	10	2,046,807	2,052,269
<b>CREDITORS</b>			
Amounts falling due within one year	11	(780)	(780)
<b>NET CURRENT ASSETS</b>		<u>2,046,027</u>	<u>2,051,489</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,046,027</u>	<u>2,051,489</u>
<b>NET ASSETS</b>		<u>2,046,027</u>	<u>2,051,489</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>2,046,027</u>	<u>2,051,489</u>
<b>TOTAL FUNDS</b>		<u>2,046,027</u>	<u>2,051,489</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2024 and were signed on its behalf by:

  
.....  
S D Watts - Trustee

The notes form part of these financial statements

## FOUNDATION FOR CHILDREN

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. FORM OF THE CHARITY

The charity is a charitable trust registered in England and Wales.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>3. DONATIONS AND LEGACIES</b>	<b>31.3.24</b>	<b>31.3.23</b>
	£	£
Donations	<u>9,400</u>	<u>19</u>
<b>4. INVESTMENT INCOME</b>	<b>31.3.24</b>	<b>31.3.23</b>
	£	£
Interest Receivable	<u>79,803</u>	<u>15,291</u>
<b>5. RAISING FUNDS</b>		
<b>Investment management costs</b>	<b>31.3.24</b>	<b>31.3.23</b>
	£	£
Support costs	<u>3,429</u>	<u>2,440</u>
<b>6. GRANTS PAYABLE</b>		
Grants to:	<b>2024</b>	<b>2023</b>
	£	£
Jamies Farm	<b>15,000.00</b>	-
Hartcliffe City Farm	-	18,800.00
The Wave project	<b>7,500.00</b>	15,000.00
Scrapstore	<b>3,000.00</b>	846.85
Unique Voice	<b>1,000.00</b>	-
Square Food Foundation		5,000.00
ReWork		6,000.00
Arts for All		200.00
Oasis		245.00
Bristol Ensemble	<b>5,000.00</b>	-
Mentoring Plus	<b>7,500.00</b>	7,500.00
ACE	<b>5,100.00</b>	10,200.00
Operation Christmas Hamper	<b>5,000.00</b>	-
Into Uni		15,000.00
Windmill Hill Farm	<b>19,340.00</b>	1,490.00
Futa Hub Bristol	<b>500.00</b>	-
Youth Moves		15,000.00
Future Learning Partnership	<b>10,000.00</b>	-
Waycroft Academy	<b>3,600.00</b>	
Access Sport	<b>7,500.00</b>	8,500.00
Total:	<u><b>90,040.00</b></u>	<u><b>103,781.85</b></u>

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7. SUPPORT COSTS**

	Management £	Finance £	Totals £
Investment management costs	-	3,429	3,429
Other resources expended	1,136	60	1,196
	<u>1,136</u>	<u>3,489</u>	<u>4,625</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	19
Investment income	15,291
<b>Total</b>	<u>15,310</u>
<b>EXPENDITURE ON</b>	
Raising funds	2,486
<b>Charitable activities</b>	
Donations	103,782
Other	1,094
<b>Total</b>	<u>107,362</u>
<b>NET INCOME/(EXPENDITURE)</b>	(92,052)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,143,541
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,051,489</u>

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**10. CASH AT BANK**

The trust holds cash in UK bank accounts and this makes up the entirety of the short-term, highly liquid investments included as cash at bank and in hand.

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Creditors are recognised and measured using the accruals method.

**12. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	2,051,489	(5,462)	2,046,027
<b>TOTAL FUNDS</b>	<u>2,051,489</u>	<u>(5,462)</u>	<u>2,046,027</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	89,203	(94,665)	(5,462)
<b>TOTAL FUNDS</b>	<u>89,203</u>	<u>(94,665)</u>	<u>(5,462)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	2,143,541	(92,052)	2,051,489
<b>TOTAL FUNDS</b>	<u>2,143,541</u>	<u>(92,052)</u>	<u>2,051,489</u>

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,310	(107,362)	(92,052)
<b>TOTAL FUNDS</b>	<u>15,310</u>	<u>(107,362)</u>	<u>(92,052)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	2,143,541	(97,514)	2,046,027
<b>TOTAL FUNDS</b>	<u>2,143,541</u>	<u>(97,514)</u>	<u>2,046,027</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	104,513	(202,027)	(97,514)
<b>TOTAL FUNDS</b>	<u>104,513</u>	<u>(202,027)</u>	<u>(97,514)</u>

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**FOUNDATION FOR CHILDREN**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	9,400	19
<b>Investment income</b>		
Interest Receivable	79,803	15,291
<b>Total incoming resources</b>	<u>89,203</u>	<u>15,310</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Sundries	-	46
<b>Charitable activities</b>		
Grants to institutions	90,040	103,782
<b>Support costs</b>		
<b>Management</b>		
Accountancy	810	840
Computer Costs	326	194
	<u>1,136</u>	<u>1,034</u>
<b>Finance</b>		
Bank charges	3,489	2,500
<b>Total resources expended</b>	<u>94,665</u>	<u>107,362</u>
<b>Net expenditure</b>	<u>(5,462)</u>	<u>(92,052)</u>

This page does not form part of the statutory financial statements

**Foundation for Children**

England & Wales - Charity number 1137031

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# Accounts

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REGISTERED CHARITY NUMBER: 1137031

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**FOUNDATION FOR CHILDREN**

Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

**FOUNDATION FOR CHILDREN**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 10
<b>Detailed Statement of Financial Activities</b>	11

**FOUNDATION FOR CHILDREN**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity objectives set out in the Trust Deed are to alleviate poverty and overcome disadvantage amongst children in need mainly in the UK. The Trustees main activities during the year ended 31 March 2021 were the examination of grant applications from organisations seeking funding primarily in the South Bristol area and the subsequent awarding of grants.

**Public benefit**

In determining where to make donations the trustees have had regard to the Charity Commission's guidance on public benefit.

**Grantmaking**

The trustees have made numerous donations in the year amounting to £185,980 (2020: £129,325).

The trustees endeavour to ensure the range of donations made by the trust cover a range of activities so as to benefit society as a whole.

**FINANCIAL REVIEW**

**Financial position**

The Trust earned current asset investment income of £28,663 in the year ended 31 March 2021 (2020: £23,771).

**Reserves policy**

The trustees aim to hold sufficient cash reserves to meet all foreseeable expenditure. The remaining funds are invested in fixed term deposit accounts which mature at intervals allowing for grant distribution when required without significant delay. Beyond this the trustees do not consider it necessary to have any further reserves policy.

**Going concern**

The trust continues to maintain a large fund which should support the trust for the foreseeable future. There are no material uncertainties regarding the trusts ability to continue.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is governed by the Trust Deed dated 4 June 2010, which was approved by the Charity Commission in July 2010.

**Recruitment and appointment of new trustees**

The power of appointing new trustees is vested in the current trustees, any appointment or reappointment is achieved by resolution of the trustees passed at a special meeting.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1137031

FOUNDATION FOR CHILDREN

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021

**Principal address**

83 Alma Road  
Bristol  
BS8 2DP

**Trustees**

Dr K Turner  
S D Watts  
L Watts

**Independent Examiner**

Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

Approved by order of the board of trustees on ..... 14 January 2022 ..... and signed on its behalf  
by:

.....  
S D Watts - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FOUNDATION FOR CHILDREN**

**Independent examiner's report to the trustees of Foundation for Children**

I report to the charity trustees on my examination of the accounts of Foundation for Children (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Lawes & Co UK Ltd*

Lawes & Co UK Limited  
Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

Date: ..... *17/1/21* .....

**FOUNDATION FOR CHILDREN**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

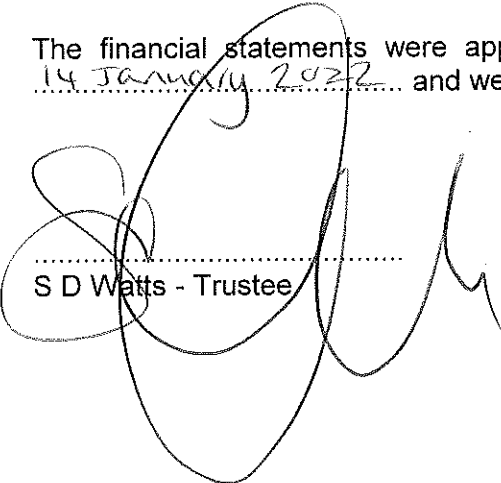
	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	3	28,663	23,771
<b>EXPENDITURE ON Charitable activities</b>			
Donations		188,174	129,325
Other		-	980
<b>Total</b>		<b>188,174</b>	<b>130,305</b>
<b>NET INCOME/(EXPENDITURE)</b>			
		<b>(159,511)</b>	<b>(106,534)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,496,463	2,602,997
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,336,952</b>	<b>2,496,463</b>

**FOUNDATION FOR CHILDREN**

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank	8	2,337,672	2,497,183
<b>CREDITORS</b>			
Amounts falling due within one year	9	(720)	(720)
<b>NET CURRENT ASSETS</b>		<u>2,336,952</u>	<u>2,496,463</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,336,952</u>	<u>2,496,463</u>
<b>NET ASSETS</b>		<u>2,336,952</u>	<u>2,496,463</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>2,336,952</u>	<u>2,496,463</u>
<b>TOTAL FUNDS</b>		<u>2,336,952</u>	<u>2,496,463</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 January 2022 and were signed on its behalf by:

  
.....  
S D Watts - Trustee

## FOUNDATION FOR CHILDREN

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. FORM OF THE CHARITY

The charity is a charitable trust registered in England and Wales.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>3. INVESTMENT INCOME</b>	<b>31.3.21</b>	<b>31.3.20</b>
	£	£
Interest Receivable	<u>28,663</u>	<u>23,771</u>

**4. GRANTS PAYABLE**

Grants to:	2021	2020
	£	£
Jamies Farm	-	17,685.00
CRASAC	-	5,285.00
The Wave project	10,000.00	11,950.00
Baby Bank	-	6,000.00
Unique Voice	23,866.00	47,732.00
Venturers Trust	3,000.00	3,923.00
ReWork	-	5,000.00
Arts for All	-	5,000.00
Trust Links	-	10,000.00
Community Initiative South West	37,250.00	12,250.00
Childrens Scrapstore	16,703.66	4,500.00
Learning Partnership West	19,787.60	-
Wellsway	47,772.50	-
XLP	7,500.00	-
Mentoring Plus	15,000.00	-
ACE	5,100.00	-
Total:	<u>185,979.76</u>	<u>129,325.00</u>

**5. SUPPORT COSTS**

	Management	Finance	Totals
	£	£	£
Donations	<u>884</u>	<u>1,310</u>	<u>2,194</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	23,771
<b>EXPENDITURE ON Charitable activities</b>	
Donations	129,325
Other	980
<b>Total</b>	<b>130,305</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(106,534)</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,602,997
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>2,496,463</b>

**8. CASH AT BANK**

The trust holds cash in UK bank accounts and this makes up the entirety of the short-term, highly liquid investments included as cash at bank and in hand.

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Creditors are recognised and measured using the accruals method.

**10. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	2,496,463	(159,511)	2,336,952
<b>TOTAL FUNDS</b>	<b>2,496,463</b>	<b>(159,511)</b>	<b>2,336,952</b>

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,663	(188,174)	(159,511)
<b>TOTAL FUNDS</b>	<u>28,663</u>	<u>(188,174)</u>	<u>(159,511)</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	2,602,997	(106,534)	2,496,463
<b>TOTAL FUNDS</b>	<u>2,602,997</u>	<u>(106,534)</u>	<u>2,496,463</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	23,771	(130,305)	(106,534)
<b>TOTAL FUNDS</b>	<u>23,771</u>	<u>(130,305)</u>	<u>(106,534)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	2,602,997	(266,045)	2,336,952
<b>TOTAL FUNDS</b>	<u>2,602,997</u>	<u>(266,045)</u>	<u>2,336,952</u>

**FOUNDATION FOR CHILDREN**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	52,434	(318,479)	(266,045)
<b>TOTAL FUNDS</b>	<u>52,434</u>	<u>(318,479)</u>	<u>(266,045)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**FOUNDATION FOR CHILDREN**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Interest Receivable	28,663	23,771
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>28,663</b>	<b>23,771</b>
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	185,980	129,325
<b>Support costs</b>		
<b>Management</b>		
Accountancy	720	816
Computer Costs	164	164
	<hr/>	<hr/>
	<b>884</b>	<b>980</b>
 <b>Finance</b>		
Bank charges	1,310	-
	<hr/>	<hr/>
<b>Total resources expended</b>	<b>188,174</b>	<b>130,305</b>
	<hr/>	<hr/>
<b>Net expenditure</b>	<b>(159,511)</b>	<b>(106,534)</b>
	<hr/> <hr/>	<hr/> <hr/>



# Trustees' Annual Report for the period

	Period start date			<b>T o</b>	Period end date		
<b>From</b>	01	04	2020		31	03	2021

## Section A Reference and administration details

Charity name

Foundation for Children

Other names charity is known by

Registered charity number (if any)

1137031

Charity's principal address

83 Alma Rd

Bristol

Postcode

BS82DP

### Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Kay Turner	Chair		
2 Laura Watts			
3 Stefan Watts			

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Charitable Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed or reappointed by a resolution of the Trustees passed at a Special Meeting

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

To be eligible for funding from Foundation for Children (hereafter referred to as FfC) organisations are required to:

- a) benefit disadvantaged children, young people and their families and carers in England and Wales
- b) have in place appropriate insurances
- c) have policy statements and guidelines in place for Equal Opportunities, Health and Safety, Child Protection and Quality Assurance (where applicable)
- d) ensure all staff who have any contact with children, both paid and voluntary, have an up to date Enhanced Criminal Records Bureau clearance
- e) apply for funding from other sources such as trusts, district/borough councils, businesses or other sponsorship or contribution to the costs in kind
- f) comply with mutual agreed reporting and monitoring requirements
- g) meet Ofsted and Local Authority statutory requirements as appropriate

## Section C

## Objectives and activities

**Summary of the objects of the charity set out in its governing document**

To alleviate poverty and overcome disadvantage amongst children in need mainly in the UK, regardless of their gender, ability or disability, religion, nationality, ethnic or national origins, and especially amongst the population of under fives not yet attending full-time school, through:

- a) assisting their parents, families and carers to provide for their better health, safety and welfare, and an environment in which they can flourish and develop their full potential;
- b) promoting and enabling their access to the highest quality care and education; and
- c) helping their parents, particularly those who are single parents, to obtain training and employment, whilst balancing their work and family responsibilities

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Trustees had regard to the Charity Commission's guidance on public benefit in decisions taken at Trust meetings.

The Trustees main activities during the year to March 2021 were the examination of grant applications from organisations seeking funding for work with disadvantaged children in the South Bristol area, and the subsequent awarding of grants to a number of organisations who were able to demonstrate that they met the criteria for eligibility drawn up by the Trustees.

Whilst retaining partnerships with four organisations, grants also went to six new applicants for funding. The breadth of type of support being provided to disadvantaged children and their families via this funding is striking. Activities covered include:

- Surfing sessions for children with health issues such as autism
- Creative workshops in Bristol schools
- Provision of laptops for children working from home
- Holiday playschemes with food and activities
- Distribution of activity packs to disadvantaged families
- After-school sessions for children and their parents/carers
- Purchase of books for a Reading for All scheme in local schools
- Student Leadership courses
- Mentoring in Bath and London with an exclusion reduction programme
- More than Music project in St Paul's Bristol

The focus on support for disadvantaged children in South Bristol continued throughout this year in spite of restrictions due to Covid, and in some instances, such as distribution of laptops for home-working, was even more vital than previously.

## Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

All the work of the charity to date has been carried out by the Trustees on a voluntary basis.

In our criteria for eligibility of funding, we seek to make grants primarily available to organisations which are able to demonstrate in their proposals that they are able to alleviate poverty and overcome disadvantage amongst children in need in the UK through meeting at least one of the charitable objects of FfC.

FfC will not normally make grants available for organisations which hold unallocated reserves in excess of what is required, or not allocated for legitimate purposes. Organisations applying for funding should be able to demonstrate a direct and cost-effective impact on the priorities identified in FfC's objects.

Funds not yet allocated and not needed in the foreseeable future are placed on deposit to earn interest.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

FfC aims to hold sufficient cash in its current account to meet all foreseeable expenditure, and for the remaining funds to be invested in fixed term deposit accounts which mature at intervals throughout the year so that when grant distribution is needed there will not be a significant delay in accessing further funds.

**Details of any funds materially in deficit**

N/A

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**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) Kay Turner

Full name(s) Kay Turner

Position (eg Secretary, Chair, etc) Chair

Date 8th January 2022