

Company registration number: 07179786
Charity registration number: 1137027

**HAPPITIME PLAYGROUP LTD
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Happitime Playgroup Ltd Contents

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Happitime Playgroup Ltd
Company No. 07179786
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake. The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

1. Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such Groups offer opportunities for all children whatever their race, culture, religion, means or ability;
2. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area;
3. Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.
4. Reviewing options toward increasing the hours of operation so as to provide a more flexible timetable to meet working parent's needs, increase income and thus Happitime financial security and make better use of the facilities at our disposal.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Reference and Administrative Details

Trustees

Mr Steven Boardman
Ms Amy Finegan
Mrs Julia Manning-Morton

Company Secretary

Ms Amy Finegan

Charity Number

1137027

Company Number

07179786

Registered Office

Unit 3 Block E 142 Lea Bridge Road
London
E5 9RB

Independent Examiner

OD Accountants Limited
OD Accountants Ltd
Suite 310, The Pill Box
115 Coventry Road
London
E2 6GG

**Happitime Playgroup Ltd
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Steven Boardman

Trustee

30 December 2025

Happitime Playgroup Ltd
Independent Examiner's Report to the Trustees of Happitime Playgroup Ltd
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

OD Accountants Limited
30 December 2025
Suite 310, The Pill Box
115 Coventry Road
London
E2 6GG

Happitime Playgroup Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	328	260
Charitable activities	4	79,485	61,292
		<u>79,813</u>	<u>61,552</u>
EXPENDITURE ON:			
Raising funds	5	-	(1)
Charitable activities	5	(86,982)	(67,377)
		<u>(86,982)</u>	<u>(67,378)</u>
NET EXPENDITURE		(7,169)	(5,826)
		<u>(7,169)</u>	<u>(5,826)</u>
NET MOVEMENT IN FUNDS		(7,169)	(5,826)
RECONCILIATION OF FUNDS:			
Total funds brought forward		25,305	31,131
TOTAL FUNDS CARRIED FORWARD	14	<u>18,136</u>	<u>25,305</u>

The notes on pages 6 to 9 form part of these financial statements.

Happitime Playgroup Ltd
Balance Sheet
As At 31 March 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
CURRENT ASSETS			
Debtors	11	4,672	4,672
Cash at bank and in hand		24,205	24,609
		28,877	29,281
Creditors: Amounts Falling Due Within One Year	12	(10,741)	(3,976)
NET CURRENT ASSETS (LIABILITIES)		18,136	25,305
TOTAL ASSETS LESS CURRENT LIABILITIES		18,136	25,305
NET ASSETS		18,136	25,305
FUNDS OF THE CHARITY			
Unrestricted Funds		18,136	25,305
TOTAL FUNDS	14	18,136	25,305

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Steven Boardman

Trustee

30 December 2025

The notes on pages 6 to 9 form part of these financial statements.

Happitime Playgroup Ltd

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

Happitime Playgroup Ltd is a company limited by guarantee, incorporated in England & Wales, registered number 07179786 and registered charity number 1137027. The registered office is Unit 3 Block E 142 Lea Bridge Road, London, E5 9RB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold

Over the lease term

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	328	260

4. Income from Charitable Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Childcare	79,485	61,292

5. Analysis of Expenditure

6. Support Costs

7. Independent Examiner's Remuneration

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Happitime Playgroup Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	60,932	46,346
Social security costs	(61)	-
Other pension costs	1,367	993
	<u>62,238</u>	<u>47,339</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 4 (2024: 3)

10. Tangible Assets

	Land & Property Leasehold £
Cost	
As at 1 April 2024	121,258
As at 31 March 2025	<u>121,258</u>
Depreciation	
As at 1 April 2024	121,258
As at 31 March 2025	<u>121,258</u>
Net Book Value	
As at 31 March 2025	-
As at 1 April 2024	<u>-</u>

11. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	<u>4,672</u>	<u>4,672</u>

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	72	-
Other creditors	5,803	163
Taxation and social security	1,094	741
Accruals and deferred income	3,772	3,072
	<u>10,741</u>	<u>3,976</u>

Happitime Playgroup Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

13. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,367 (2024: £993).

At the balance sheet date contributions of £287 (2024: £163) were due to the fund and are included in creditors.

14. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	25,305	79,813	(86,982)	18,136
Total funds	25,305	79,813	(86,982)	18,136

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	31,131	61,552	(67,378)	25,305
Total funds	31,131	61,552	(67,378)	25,305

15. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

16. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

17. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.