

UP, UP AND AWAY PRE-SCHOOL-GREAT WALTHAM

Charity number 1137026
Company registration number 07253412

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024**



UP, UP AND AWAY PRE-SCHOOL-GREAT WALTHAM

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UP, UP AND AWAY PRE-SCHOOL-GREAT WALTHAM

TRUSTEE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Directors present their report with the financial statements of the Company for the year ended ended 31 March 2024.

Period of this report

This report covers the year 1 April 2023 to 31 March 2024.

Date of incorporation 13 May 2010

Registered company number 07253412

Registered charity number 1137026

Registered Address Hulton Hall South Street
Great Waltham
Chelmsford
Essex, CM3 1DF

Directors	Appointed	Resigned
Paul Bullivant	05/10/2022	
Daniel Harper-Gray	05/10/2022	
Leonie Harper	01/09/2022	

Secretary Kristen Jarman

Independent Examiner Community360
Winsley's House
High Street
Colchester
Essex, CO1 1UG

UP, UP AND AWAY PRE-SCHOOL-GREAT WALTHAM

TRUSTEE ANNUAL REPORT FOR THE YEAR YEAR 31 MARCH 2024

Chair's Report

I'm pleased to report that we've had another fantastic year at Up Up and Away. I feel that the setting remains a key asset for the local community within our village and the surrounding area.

I have to acknowledge that over the last 6 months Up, Up and Away has been in the position where it has been required to appoint another setting manager following the resignation of the previous manager, Leonie. I would like to take this opportunity to welcome Laura back to Up, Up and Away along with the deputy manager Dan.

I would like to thank and acknowledge the hard work and commitment shown by the members of the committee during a particularly difficult and challenging time earlier this year. There were times when the future of the setting was uncertain, however through their hard work and dedication a route through this situation was found and I hope that remains the case for many years to come.

I would like to take this opportunity to thank all the members of the staff team for your hard work and dedication to the setting and the children over the last 12 months, I appreciate that all of you have gone above and beyond what is expected of you in the last 12 months and appreciate your high standards and professionalism particularly when the setting was in transition earlier in the year. Without you we wouldn't have a pre-school.

There have been some changes and alterations made by the new management team that I hope will provide a stable financial footing for Up Up and Away moving forward, these include slight alterations to the setting times and services offered. I feel that the changes made to certain aspects of delivery have been made with the best interests of both the children and the setting at the centre of that decision making progress.

In reviewing the Chairs Report from last year it highlighted that Fundraising wanted to be an area of focus for this year, however, I have to admit that this has not been the case as the majority of the committee's time has been occupied by other matters, however I would like to thank the members of the committee who have been able to undertake fundraising events, while also making a commitment for the committee to be more active in fundraising activities over the coming 12 months. With the current financial climate that we find ourselves in it is imperative that fundraising activities are undertaken to help Up Up and Away move out of a challenging financial situation.

There have been a number of departures from the committee this year and I would like to thank all of the volunteers who have given their time and energy to make the preschool what it is today and look forward to welcoming new committee members for the year ahead.

Many thanks

Paul Bullivant
Chair of the Committee

Treasurer Report

The accounts have been discussed with the committee and looked over by a qualified accountant before submission. Receipts and invoices have been printed where located. Financial figures and reports can be found attached.

Up, Up and Away Preschool has been met with a new mgt team as well as a new committee and has continued to provide early years care to many children in and around the village of Great Waltham. We look forward to another positive year ahead.

Dan Gray - Treasurer

UP, UP AND AWAY PRE-SCHOOL-GREAT WALTHAM

TRUSTEE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Principal activity

Up Up and Away pre-school is a charity run organisation whose aims are to provide the very best high quality child care to families within their local community, within a happy, safe, stimulating and nurturing environment.

Governing document

The Company is operated under the rules of its Memorandum and Articles of Association dated 13 May 2010. It is a Company Limited by Guarantee and therefore has no share capital.

Overall management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Memorandum and Articles of Association. Day to day project actually is managed and carried out by paid staff and volunteers.

Exemptions

The Directors have taken advantage of the exemptions available to small Companies, including the audit exemption (see statement on balance sheet).

The Company's policy on reserves

The Company has a reserves policy in line with their Memorandum of Association, and it is renewed yearly at the Annual General Meeting.

Paul Bullivant
Chair

UP, UP AND AWAY PRE-SCHOOL-GREAT WALTHAM

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 Unrestricted £	2023 Unrestricted £
Income and endowments from:			
Charitable activities	2	103,568	106,461
Other income		30	278
		103,598	106,739
Resources expended:	3		
Charitable activities		125,850	116,317
Raising funds		-	462
		125,850	116,779
Net income/(expenditure)		(22,252)	(10,040)
Total funds brought forward from 1st April 2023		36,471	46,511
Total funds carried forward at 31 March 2024		14,219	36,471

The notes on pages 7 & 8 form part of these financial statements.

UP, UP AND AWAY PRE-SCHOOL-GREAT WALTHAM

BALANCE SHEET AS AT 31 MARCH 2024

		2024 £	2023 £
Current assets			
Cash at bank and in hand		15,057	37,225
Total current assets		15,057	37,225
Current liabilities			
Creditors: due within one year	5	838	754
Total current liabilities		838	754
Net assets		14,219	36,471
Total funds		14,219	36,471

For the period ended 31 March 2024 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to small Companies regime.

The Directors declare that they have approved the accounts above.

Paul Bullivant

UP, UP AND AWAY PRE-SCHOOL-GREAT WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

Charity information

Up, up and Away Pre-School-Great Waltham is a private company limited by guarantee incorporated in England and Wales. The registered office is Hulton Hall South Street, Great Waltham, Chelmsford, Essex CM3 1DF.

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trustees have taken advantage of the exemption in Financial Reporting Standard 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

All material incoming resources have been included on a receivable basis i.e. they are included if the date receivable falls within the period covered by these accounts. All income received is unrestricted.

Resources expended

These have been analysed using a natural classification. All expenses are unrestricted.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements in the financial statements.

2. Income from charitable activities

	2024	2023
	£	£
Fees from parents	20,307	18,670
Funding - Essex County Council	83,124	87,571
Donations	137	-
Fundraising	-	220
	<u>103,568</u>	<u>106,461</u>