

UP, UP AND AWAY PRE-SCHOOL-GREAT WALTHAM

Charity number 1137026
Company registration number 07253412

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022**



UP, UP AND AWAY PRE-SCHOOL-GREAT WALTHAM

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UP, UP AND AWAY PRE-SCHOOL-GREAT WALTHAM

TRUSTEE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Directors present their report with the financial statements of the Company for the year ended ended 31 March 2022.

Period of this report

This report covers the year 1 April 2021 to 31 March 2022.

Date of incorporation 13 May 2010

Registered company number 07253412

Registered charity number 1137026

Registered Address Hulton Hall South Street
Great Waltham
Chelmsford
Essex, CM3 1DF

| Directors | Appointed | Resigned |
|--------------------|------------------|-----------------|
| Tessa Rose | 04/04/2019 | 01/10/2022 |
| John Summers | 01/04/2019 | 05/10/2022 |
| Leonie Harper | 05/10/2022 | |
| Daniel Harper-Gray | 05/10/2022 | |
| Paul Bullivant | 05/10/2022 | |

Independent Examiner Community360
Winsley's House
High Street
Colchester
Essex, CO1 1UG

UP, UP AND AWAY PRE-SCHOOL-GREAT WALTHAM

TRUSTEE ANNUAL REPORT FOR THE YEAR YEAR 31 MARCH 2022

I'm very pleased to report that we've had another fantastic year at preschool.

This year saw some staff changes, with Kate leaving and Ruth becoming a permanent member of the team. The team have loved having Ruth join them for more of the week. Ruth has many years of experience and this really does show in her interactions with the children.

Lydia moved on in February after many happy years at preschool. She is still missed but it was time for her to explore new horizons! Dan joined us as our new Assistant Manager and really hit the ground running. Dan worked as part of the team whilst studying alongside for his Level 3 qualification. Dan has very quickly become a key member of staff, and the children love him!

With an ever-growing register, Caitlin then joined us in April, having relocated from Canada. Caitlin came with a wealth of experience and was an instant hit with children and staff alike.

All staff updated their first aid training in April.

Fran is about to begin her Forest School qualification. This is really significant for us, as the qualification carries a lot of prestige in the childcare community and with parents, and will certainly put our little preschool on the map.

The allotment remains and hit with the children, and we have continued to develop and enjoy our little patch this year.

We have laid more of the garden to artificial grass this year, this was funded by a grant which Laura applied for.

We have a full register for September 2022 with a waiting list, plus children on the waiting list for a September 2023 start! As ever, we have capped the numbers of children we care for to below the legal limit, as we feel that our children benefit hugely from this.

We organised two fundraising toddler scavenger hunts this year. They were hugely successful, with the added bonus of there being very little covid risk to the events.

Finally, our Manager Laura has decided that it's time for her to move on and to pass the management of preschool into the next pair of safe and caring hands. Laura has therefore been slowly handing over to our new Manager Leonie over the past few months. Laura will be sorely missed! Leonie and Dan are already making a wonderful Management team and are bursting with ideas for the next exciting chapter in the preschool's book. I'd like to thank John for his years served on the Committee as Treasurer and to Amanda for stepping in as Secretary this past year!

Many thanks again

Tessa Rose
Chair

UP, UP AND AWAY PRE-SCHOOL-GREAT WALTHAM

TRUSTEE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

Principal activity

UpUpand Away pre-school is a charity run organisation whose aims are to provide the very best high quality child care to families within their local community, within a happy, safe, stimulating and nurturing environment.

Governing document

The Company is operated under the rules of it's Memorandum and Articles of Association dated 13 May 2010. It is a Company Limited by Guarantee and therefore has no share capital.

Overall management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Memorandum and Articles of Association. Day to day project activity is managed and carried out by paid staff and volunteers.

Exemptions

The Directors have taken advantage of the exemptions available to small Companies, including the audit exemption (see statement on balance sheet).

The Company's policy on reserves

The Company has a reserves policy in line with their Memorandum of Association, and it is reviewed yearly at the Annual General Meeting.



Signed

Paul Bullivant

Date

22nd December 2022

UP, UP AND AWAY PRE-SCHOOL GREAT WALTHAM

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

I report on the accounts of Up, Up and Away Pre-school Great Waltham for the year ended 31 March 2022 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

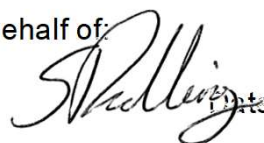
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360
Winsley's House, High Street, Colchester, Essex



22.12.2022

UP, UP AND AWAY PRE-SCHOOL-GREAT WALTHAM

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | 2022 Unrestricted £ | 2021 Unrestricted £ |
|---|-------|---------------------------|---------------------------|
| Income and endowments from: | | | |
| Donations & legacies | | - | 9,028 |
| Charitable activities | 2 | 89,591 | 81,733 |
| Investment income | | 1 | 18 |
| Other income | | 610 | 161 |
| | | 90,202 | 90,940 |
| Resources expended: | 3 | | |
| Charitable activities | | 97,192 | 74,282 |
| Raising funds | 4 | 171 | 260 |
| Other | | 288 | 921 |
| | | 97,651 | 75,463 |
| Net income/(expenditure) | | (7,449) | 15,477 |
| Total funds brought forward from 1st April 2021 | | 53,960 | 38,483 |
| Total funds carried forward at 31 March 2022 | | 46,511 | 53,960 |

The notes on pages 7 & 8 form part of these financial statements.

UP, UP AND AWAY PRE-SCHOOL-GREAT WALTHAM

BALANCE SHEET AS AT 31 MARCH 2022

| | | 2022 £ | 2021 £ |
|----------------------------------|---|---------------|---------------|
| Current assets | | | |
| Debtors | 4 | - | 1,861 |
| Cash at bank and in hand | | 48,728 | 52,448 |
| Total current assets | | 48,728 | 54,309 |
| Current liabilities | | | |
| Creditors: due within one year | 5 | 2,217 | 349 |
| Total current liabilities | | 2,217 | 349 |
| Net assets | | 46,511 | 53,960 |
| Total funds | | 46,511 | 53,960 |

For the period ended 31 March 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to small Companies regime.

The Directors declare that they have approved the accounts above.

Signed on behalf of the Directors:



Paul Bullivant

Date: 22nd December 2022

UP, UP AND AWAY PRE-SCHOOL-GREAT WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trustees have taken advantage of the exemption in Financial Reporting Standard 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

All material incoming resources have been included on a receivable basis i.e. they are included if the date receivable falls within the period covered by these accounts. All income received is unrestricted.

Resources expended

These have been analysed using a natural classification. All expenses are unrestricted.

2. Income from charitable activities

| | 2022 | 2021 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Fees from parents | 22,086 | 6,847 |
| Funding - Essex County Council | 66,944 | 74,628 |
| Fundraising | 561 | 258 |
| | <u>89,591</u> | <u>81,733</u> |

3. Resources expended

| | 2022 | 2021 |
|------------------------|---------------|---------------|
| Charitable activities | £ | £ |
| Wages | 76,856 | 58,042 |
| Office expenditure | 2,683 | 1,242 |
| Hall rental | 6,392 | 4,228 |
| Milk & snacks | 764 | 512 |
| Insurance | 667 | 666 |
| Equipment & activities | 7,283 | 9,410 |
| Training | 2,165 | - |
| Professional fees | 382 | 182 |
| | <u>97,192</u> | <u>74,282</u> |

UP, UP AND AWAY PRE-SCHOOL-GREAT WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

| | 2022 | 2021 |
|--|----------------------|----------------------|
| | £ | £ |
| 4. Raising funds | | |
| Fundraising costs | 27 | 31 |
| Advertising | 144 | 229 |
| | <u>171</u> | <u>260</u> |
| 3. Resources expenses continued | | |
| | 2022 | 2021 |
| | £ | £ |
| Other | - | - |
| Repairs and maintenance | 288 | 921 |
| | <u>288</u> | <u>921</u> |
| Total expenditure | <u><u>97,651</u></u> | <u><u>75,463</u></u> |

| | | |
|----------------------------------|----------|--------------|
| 4. Debtors | 2022 | 2021 |
| | £ | £ |
| Other debtors (outstanding fees) | - | 81 |
| Prepayments | - | 1,780 |
| | <u>-</u> | <u>1,861</u> |

| | | |
|---------------------|--------------|------------|
| 5. Creditors | 2022 | 2021 |
| | £ | £ |
| Accruals | 2,217 | 349 |
| Creditors | - | - |
| | <u>2,217</u> | <u>349</u> |

6. Related parties

There were no related parties within the year.

7. Going concern

The charity is operating on a going concern basis

8. Staff

As at the 31st March 2022, 9 staff (2021: ten) were employed by Up Up & Away Pre School. No staff member earned more than £60,000 pa.

Key management personnel

During the year total remuneration of £13,542 (2021:£14,682) was paid to key management personnel. The remuneration of key management personnel is decided upon and authorised by the trustees.