

Registered number: 07237011
Charity number: 1137025

OASIS COMMUNITY HUB: HENDERSON AVENUE
(A company limited by guarantee)

**DIRECTORS' REPORT AND INDEPENDENTLY
EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

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OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022**

Directors

N Goddard (resigned 6/7/22)
E Lamont (resigned 6/7/22)
B Simmonds (resigned 6/7/22)
S Cross (appointed 11/11/21)
C Prendergast (appointed 5/7/22)
N Whittle (appointed 28/4/22)

Company registration number

07237011

Charity registration number

1137025

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

DJ Parr (resigned 5/7/22)
K Simmonds (appointed 5/7/22)

Independent examiner

Mr Matt Ryan, FCCA
Numbers Ltd

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DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2022

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Henderson Avenue (the company) for the year ended 31 August 2022. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27th April 2010 and is a registered charity number 1137025.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis Charitable Trust.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Henderson Avenue (the Company) is a company limited by guarantee, whose registered number is 07237011. It is also a registered charity, number 1137025. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

e. RISK MANAGEMENT AND GOING CONCERN

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The risks and impact of the cost of living crisis have been assessed by the Directors and they are satisfied that

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DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2022

risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2022.

The Directors consider that Oasis Community Hub: Henderson Avenue has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Achievements and Performance 2021/22

The vision for Oasis Community Hub Henderson Ave is to develop grassroots initiatives that empower residents through providing opportunities to develop new skills, leadership potential and positive life experiences. We seek to respond to the assets and needs of our local neighborhood, and actively involve community members in designing, delivering and leading activities and enterprises, recognizing that a person's ability to lead change for themselves is the best way to support the development of deep transformation.

Oasis Community Hub Henderson Ave is located in the Crosby area of Scunthorpe. The work of the Hub incorporates the Oasis Academy Henderson Ave as well as the variety of projects and services run through the Oasis Community Hub.

As with every other charity Oasis Community Hub Henderson Ave has been heavily impacted by the Covid-19 pandemic, and this has continued throughout 2021/22 with local spikes in cases impacting project delivery particularly through the winter months. Although no lockdowns were implemented, we had to be responsible in how we delivered activities to protect our community members and staff and adapt our plans accordingly. In addition, another challenge this year has been the damage caused to the building by the *Storm Eunice* in February 2022 which meant that we had to close the building for a month whilst the damage was repaired.

Crosby Collective

The Crosby Collective is a co-working and maker space initiative which aims to support entrepreneurship through pre-start support and support for micro and small enterprises and delivering early intervention activity, raising aspirations within the local community addressing worklessness and deprivation. The project has gained momentum over this year, attracting new members to the space, both to use the co-working space as well as utilising the facilities. The funding that we received to launch the Crosby Collective has now come to an end and we have been working hard to ensure that targets for the project were met.

We have seen more members from larger organisations start to join the space. One the most recent is 'We Are With You', formerly known as Ad Action. This, we feel, will be a significant opportunity for us to address the

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DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2022

systemic drug issues that surround our area and provide support for families that are struggling with individuals with substance issues. The hub leader has recently joined the board of advisors for a local provision that is also a member Plus Skills Centre that provides opportunities for those struggling with mainstream provision in a vocational setting. We have been able to work in partnership with them in securing employment for two of our members this year.

We now have five enterprises who have full business memberships and are operating from the building, and we also have 6 co-working members, who use the office space to work from during the week. In addition, we have 25 to 30 individuals who use the space on a pay as you go basis each week. One of our enterprises is SIT upholstery, a re-upholstery business which is receiving 2-3 commissions a month and is supporting a local parent who came to Scunthorpe as a refugee from Syria.

The transformation of the building over the past 12 months has meant that it is a more versatile, welcoming place. We have established a new enterprise called 'Good Coffee', a coffee shop that opens daily Monday to Friday and as a result we have seen an increase in public footfall into the building. Through the Community Renewal fund, we were able to employ a Barista who has made a significant difference to the menu, the quality of the speciality coffees and increased the monthly income, which is enabling the coffee shop to move toward a sustainable footing. We were also able to offer a 6-month kickstart placement which turned into a part time Barista once the Kick starter programme finished. We are now supporting this person to set up her own enterprise called Keadby Confectionaries.

The appointment of the new Barista has been a massive success, we have developed a program of support for new coffee shops as well as those interested in pursuing a career in coffee. We have been able to support five local coffee shops to ensure their coffee and their offering is desirable to their customer base. We have trained 29 individuals as part of our barista training program. We have also put forward four individuals for SCA (speciality coffee association) training at an intermediate and professional level.

Our workshop space has hosted several different activities for the local community including, ESOL classes, volunteer training, confidence building, baby yoga and photography studio sessions.

2021/22 has seen the growth of 'The Pantry' a community food provision that operates daily throughout the week, running alongside the coffee shop. We are seeing around 65 people a week accessing the food pantry which is a 100% increase on the year before. The pantry operates like a shop, to provide affordable groceries and surplus supermarket food that would otherwise go into landfill. We have also developed in partnership with Oasis Academy Henderson Avenue, a satellite food pantry that meets the needs of local parents.

We are also growing our network of local creatives, and as part of our offer to them we host a monthly Creatives market on a Saturday which provides a platform for them to sell their products and invites the local community into the building. We have between 15 and 20 creatives hosting stall each month.

Youth Empowerment

The Youth Empowerment project a bespoke early intervention program that works with young people, where young people within the Hub area are already identified as vulnerable and where school exclusions/alternative education provision is an identified risk. We have seen the maturing and developing of the project as we have been able to focus the project on those that need it the most. We have worked within Oasis Henderson Avenue academy setting up a wellbeing group for girls in year six who were identified by staff to be vulnerable to child criminal exploitation.

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DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2022

The other significant step we have taken is to focus our attention on the girls that were engaging with the space which resulted in the launch of Purple Tent. Purple Tent is a peer mentorship program that focuses on creating a space for girls, aged 11-16, that are vulnerable to child sexual exploitation. A group of 10 young girls meets on a weekly and have been able to develop themselves through barista training, confidence building, teamwork and education around mental health issues affecting young girls. The hope is that this group will be able to run events for girls in the area that would allow them to access support from peers as well as organisations that are providing support.

Through the year we have run 8 weeks of school holiday provision for local young people on free school meals. Children have been involved in craft-based activities, planting and gardening and fun physical activities, we also provided them with a healthy meal. 80 young people have benefitted from this provision.

Carer Support

We delivered a series of programs with Diamond Lives, a carers organisation. They utilised the services of North Lincolnshire council to develop a safe space in our kitchen to teach basic skills around cooking to their clients. This project ran successfully, and we are exploring future collaborations with Diamond lives. We ran 10 sessions with an average of 10 participants on each session.

Purple Shoots

We have been delighted to work with Purple Shoots whose aim is to uncover, empower and enable Britain's hidden entrepreneurs, to change things for people who are disadvantaged by circumstances, health or disability and are left behind by the economy. Together we have been able to open doors and provide opportunities and new possibilities for people who otherwise would not have had access to funding or support. Purple Shoots provide loans and support our self-reliant groups to build capacity, independence and confidence in often marginalized individuals who have previously struggled with employment. We have been able to recruit a prominent academic from our networks, who is now an ambassador for purple shoots in the North Lincolnshire area. Together we have been delivering a series of business start-up workshops in the evenings from our space where they attract new businesses in need of financial support or microfinance. We have also involved Purple Shoots in the development of the non-English coffee morning as a self-reliant group that would be able to support various entrepreneurial endeavours.

Red Tent

Our project Red Tent works with 60 women a month giving them access to a monthly event as well as weekly support groups that help build purpose and connection. They have run multiple community exhibitions that involved many of the women from the community. One of those projects was called the 'language of flowers' an exhibition of knitted flowers representing various experiences of local women e.g. grief, loss, joy, motherhood, etc. This display was exhibited in our building and there are plans for a road show in local galleries. As part of that project the Red Tent women have also created Alzheimer's weighted blankets for a local care home.

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DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2022

Relationship of Oasis Community Hub: Henderson Avenue to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With Oasis Academy Henderson Avenue

These are described as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 53 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Henderson Avenue is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Henderson Avenue operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Henderson Avenue benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

3. Oasis Community Hub: Henderson Avenue and its partnership with Oasis Academies

Oasis Community Hub: Henderson Avenue is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained above, Oasis Community Hub: Henderson Avenue is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Henderson Ave delivers integrated community development across the Crosby and Park Ward of Scunthorpe and in particular the communities surrounding Oasis Academy Henderson Avenue. One objective of Oasis Community Hub: Henderson Ave is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: Henderson Ave works in close partnership with Oasis Academy Henderson Ave in order to provide integrated and holistic community transformation.

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DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

The total incoming resources during the year ended 31st August 2022 amounted to £125,465 (2021: £198,369). Expenditure amounted to £171,081 (2021: £148,606). The overall result is a deficit of £45,616 (2021: surplus of £49,763) leaving retained funds of £20,062 (2021: £65,678) split £2,937 unrestricted and £17,125 restricted.

Going concern

The Directors have considered the risks to the Hub, including the impact of the cost of living crisis. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

Our plans for 2022/23 is to build on the fantastic foundations we have laid in 2021/22.

Our targets for Good Coffee and 'The Pantry' is an income of £4,000 per month. We will bring our Supervisor Barista in full time and expand the opening hours to the public and provide a range of menu packages for organisations renting our workshop spaces.

WE plan to run coffee competitions throughout the year, the first one is planned in February 'Latte Art' for local coffee shops to take part. We will work toward an annual coffee festival, the first of its kind in Scunthorpe.

WE are also going to launch a Non-English Coffee Morning. An Oasis parent referred to us through Building Better Opportunities, is going to start a weekly coffee morning for mainly Kurdish ladies. We are also supporting them to develop a Kurdish day in March 2023 to celebrate their culture.

Scunthorpe Real Junk Food Project. We were approached by a local resident who is a delivery driver to start a project on Monday making meals from waste food. He is planning to develop a project from our kitchen that supports vulnerable families as well as homeless community.

The Syrian kitchen. A local resident who came to Scunthorpe from Syria as a refugee will be starting the Syrian kitchen. Every Wednesday we will be serving Syrian Falafel wraps every to support the coffee shop and bring new people into the space. We have done the soft launch and it is bringing many Syrian women into the space who are helping with the preparation of the wraps.

We will continue to grow the membership of Crosby Collective and the usage of our building. Developing our container project and growing the creative market.

Important for us is to continue to develop strong relationships with Oasis Academy Henderson, supporting a satellite food pantry and providing mentoring to children. We will also be developing a programme around young entrepreneurs for students at the academy.

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DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2022

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Henderson Avenue for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 18 January 2023 and signed on their behalf by:



S Cross

Director

OASIS COMMUNITY HUB: HENDERSON AVENUE

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INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: HENDERSON AVENUE

I report on the accounts of the charity for the year ended 31 August 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

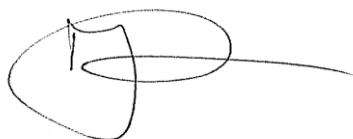
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date: 18 January 2023

OASIS COMMUNITY HUB: HENDERSON AVENUE

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**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
	Note				
INCOME FROM:					
Gifts and Donations	2	15,000	145	15,145	3,248
Grants	2	1,104	67,696	68,800	139,975
Other Income	2	21,247	20,273	41,520	55,146
TOTAL		37,351	88,114	125,465	198,369
RESOURCES EXPENDED					
Charitable activities	3	44,413	126,668	171,081	148,606
TOTAL RESOURCES EXPENDED		44,413	126,668	171,081	148,606
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET (EXPENDITURE) / INCOME FOR THE YEAR					
		(7,062)	(38,554)	(45,616)	49,763
Transfers between funds		2,511	(2,511)	-	-
<i>Total funds at 1 September 2021</i>		<i>7,488</i>	<i>58,190</i>	<i>65,678</i>	<i>15,915</i>
TOTAL FUNDS AT 31 AUGUST 2022		2,937	17,125	20,062	65,678

The notes on pages 12 to 17 form part of these financial statements.

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**BALANCE SHEET
AS AT 31 AUGUST 2022**

	Note	2022		2021	
		£	£	£	£
CURRENT ASSETS					
Cash at bank		9,812		57,356	
Debtors		<u>14,550</u>		<u>30,874</u>	
		24,362		88,230	
CREDITORS: amounts falling due within one year	5	<u>(4,300)</u>		<u>(22,552)</u>	
NET CURRENT ASSETS		<u>20,062</u>		<u>65,678</u>	
NET ASSETS		<u>20,062</u>		<u>65,678</u>	
CHARITY FUNDS					
Restricted Funds	6	17,125		58,190	
Unrestricted funds	6	<u>2,937</u>		<u>7,488</u>	
TOTAL FUNDS		<u>20,062</u>		<u>65,678</u>	

For the year ending 31/08/2022 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the Directors on 18 January 2023 and signed on their behalf, by:



S Cross
Director

The notes on pages 12 to 17 form part of these financial statements.

OASIS COMMUNITY HUB: HENDERSON AVENUE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Under FRS 102 the charity claims an exemption for preparing a cash flow statement. The parent company (Oasis Community Partnerships), prepares consolidated accounts, which include a group cash flow statement and the hub companies are consolidated into this.

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. The sole member of the company is Oasis Community Partnerships and its registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.4 Income

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. The incoming resources includes gifts and donations and grants.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
 - Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the hub's operations and activities.

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**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2022**

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.10 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.11 Reconciliation with previously accepted Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014.

OASIS COMMUNITY HUB: HENDERSON AVENUE

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**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2022**

2. VOLUNTARY INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Gifts and Donations	15,000	145	15,145	3,248
Grants	1,104	67,696	68,800	139,975
Other Income	21,247	20,273	41,520	55,146
	37,351	88,114	125,465	<i>198,369</i>

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Governance costs	275	-	275	250
Staff costs	42,313	50,454	92,767	75,516
Training costs	-	3,935	3,935	4,863
Bank charges	207	45	252	108
Travel costs	191	5,441	5,632	2,652
Building improvements	-	4,953	4,953	18,229
Equipment	-	20,965	20,965	11,039
Website costs	-	245	245	422
Subscriptions	715	400	1,115	905
Publicity and advertising	49	2,082	2,131	5,173
Telephone costs	105	544	649	780
Rent payable	-	8,112	8,112	6,720
Consumables	150	2,138	2,288	2,746
Management charge	-	14,000	14,000	13,196
Professional/Consultancy fees	100	5,097	5,197	66
Other Costs	308	8,257	8,565	5,941
	44,413	126,668	171,081	<i>148,606</i>

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Cont.) FOR THE YEAR ENDED 31 AUGUST 2022

4. NET INCOMING RESOURCES

This is stated after charging:

	2022 £	2021 £
Independent examination fee	<u>275</u>	<u>250</u>

During the year, no Directors received any remuneration (2021 - £NIL).

During the year, no Directors received any benefits in kind (2021 - £NIL).

During the year, no Directors received any reimbursement of expenses (2021 - £NIL).

5. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Creditors	4,247	9,114
Intercompany	<u>53</u>	<u>13,438</u>
	<u>4,300</u>	<u>22,552</u>

6. STATEMENT OF FUNDS - 2022

	Brought Forward £	Transfers between funds	Income 2022 £	Expenditure 2022 £	Carried Forward £
Unrestricted funds	7,488	2,511	37,351	(44,413)	2,937
<u>Restricted Funds</u>					
Youth	23,700	-	4,047	(21,288)	6,459
ERDF/ESF	-	-	33,036	(43,115)	(10,079)
Community Fund	30,495	-	4,156	(23,704)	10,947
Community Renewal	-	-	37,744	(27,946)	9,798
Retail	215	(215)	9,131	(9,131)	-
Hub Leader	3,780	(2,296)	-	(1,484)	-
	<u>65,678</u>	<u>-</u>	<u>125,465</u>	<u>(171,081)</u>	<u>20,062</u>

The overdrawn restricted fund for ERDF/ESF is covered by a guarantee from Oasis Community Hub Henderson Avenues parent company, Oasis Community Partnerships (OCP). The OCP Board have underwritten the deficit balance. This project will cease in December 2022.

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2022**

STATEMENT OF FUNDS -2021

	Brought Forward £	Income 2021 £	Expenditure 2021 £	Carried Forward £
Unrestricted funds	63	48,347	(40,922)	7,488
Restricted Funds	15,852	150,022	(107,684)	58,190
	<u>15,915</u>	<u>198,369</u>	<u>(148,606)</u>	<u>65,678</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	3,515	20,847	24,362
Creditors due within one year	(578)	(3,722)	(4,300)
	<u>2,937</u>	<u>17,125</u>	<u>20,062</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	28,571	59,659	88,230
Creditors due within one year	(21,083)	(1,469)	(22,552)
	<u>7,488</u>	<u>58,190</u>	<u>65,678</u>

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Cont.) FOR THE YEAR ENDED 31 AUGUST 2022

8. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Henderson Avenue. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Henderson Avenue, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

9. RELATED PARTY TRANSACTIONS

In the year the hub was charged £4,704 (2021 - £3,852) for support services. At the year-end a balance of £53 (2021: £13,438) was owed by the hub to OCP.

There were no other related party transactions.