

Registered number: 07237011
Charity number: 1137025

OASIS COMMUNITY HUB: HENDERSON AVENUE
(A company limited by guarantee)

**DIRECTORS' REPORT AND INDEPENDENTLY
EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

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OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021**

Directors

N Goddard
E Lamont
B Simmonds
S Cross (appointed 11/11/21)

Company registration number

07237011

Charity registration number

1137025

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

DJ Parr

Independent examiner

Mr Matt Ryan, FCCA
Numbers Ltd

OASIS COMMUNITY HUB: HENDERSON AVENUE

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DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2021

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Henderson Avenue (the company) for the year ended 31 August 2021. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27th April 2012 and is a registered charity number 1137025.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association Ltd.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Henderson Avenue (the Company) is a company limited by guarantee, whose registered number is 07237011. It is also a registered charity, number 1137025. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

e. RISK MANAGEMENT AND GOING CONCERN

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2021

The risks and impact of Covid-19 have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2022.

The Directors consider that Oasis Community Hub: Henderson Avenue has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Achievements and Performance 2020/21

The Hub is the name given for the fullest expression of Oasis' work, particularly focussed in the Crosby and Park area of Scunthorpe. The work of the Hub incorporates the work done by, through and in Oasis Academy Henderson Ave, as well as the various projects which run through the Oasis Community Hub charity. The vision for Oasis Community Hub: Henderson Ave is to endeavour to bring about community transformation; helping to create a local community where people of all ages and situations feel included, know they can contribute and realise a deep sense of belonging. We aim to achieve this through the delivery of a range of services and opportunities that respond to local need.

As with every other charity the Oasis Hub Henderson Avenue was heavily impacted by the Covid-19 pandemic during the year, especially during national lockdowns. This has had a substantial impact on our work; most of our face-face work stopped, and we quickly had to adjust how we work. Whilst this time has been significantly challenging; it has presented us with opportunities to serve our community in a unique way, and our increased online presence has helped raise our profile.

The vision for Oasis Hub Henderson Avenue charity is to develop grassroots initiatives that empower residents through providing opportunities to develop new skills, leadership potential and positive life experiences. We seek to respond to the assets and needs of our local neighborhood, and actively involve community members in designing, delivering and leading activities and enterprises, recognizing that a person's ability to lead change for themselves is the best way to support the development of deep transformation.

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2021

We currently have two main projects:

- The Crosby Collective a co-working and maker space initiative which aims to support entrepreneurship through pre-start support and support for micro and small enterprises and delivering early intervention activity, raising aspirations within the local community addressing worklessness and deprivation.
- The Youth Empowerment project a bespoke early intervention program that works with young people, where young people within the Hub area are already identified as vulnerable and where school exclusions/alternative education provision is an identified risk. An element of this project is the future talent program which aims to improve the employability skills of young people to ensure they can move into employment in the future.

Crosby Collective

During the lockdown caused by COVID-19 we managed to get the library space converted into a large collaborative workspace and started three businesses within the space; a coffee shop (Good Coffee), an upholstery service and a room rental model in which people and businesses can rent out a space to work from. We have ten members who come in to use the space regularly and are hoping to recruit more. We also have several organisations ready to join up and become members and utilise the space for their own work. One organisation is the Youth Justice Partnership who plan on having some of their employees utilising the working space several times a week.

It has been challenging throughout the pandemic to find things like electricians for the wiring in the kitchen and suppliers for the remodel but fortunately we have been able to overcome this and find those with the time to come and do the renovations. Thanks to the renovating of the library into a larger workspace we have been able to start up a program named *School for Start-ups* in which we have been able to assist a range of businesses and entrepreneurs in bringing their ideas and dreams to life.

John Bell: a man who joined the Crosby Collective in late 2020, after he had been made redundant, studied photography at Leeds University. He was given a space to work on his photography and vintage clothes business. With the help of the *School for Start-ups* and all the support it offers, he has now gotten a business started for his photography exploring all sorts of opportunities offered in North Lincolnshire. His clothing business is still in the start-up phase.

Youth Empowerment

After having lost the previous Lead Youth Worker due to personal reasons, we struggled to fulfil the referrals being passed our way. However this has been addressed with the recruitment of our new Lead Youth Worker. We are currently getting referrals from six different schools for the mentorship of young people and we have a growing list of mentors coming forward to work with us on this project.

With the funding we secured from HAF we managed to get a summer programme up and running in which, we had seven days' worth of activities running for 30 young people. We have also started a weekly youth provision on Fridays where we are running cooking lessons for young people to help them build their skills and confidence in the kitchen and encourage the use of the pantry project.

We have unfortunately dealt with some anti-social behaviour from young boys attending especially during the summer months and have had some struggles with the library being used during the week by young people attending without parental supervision and the challenging behaviour that brought. This has had us workshopping ideas on how to get the library a more family involved affair and encourage parents to come along as well.

Micro Farm

Once securing funding through Community Champions for our Micro Farm we started a micro-enterprise (Good Plants) as a part of the farm. Good Plants sells indoor plants, and the profits help greatly with the farm. A volunteer working for Good Plants has been selling the indoor plants for two months we have seen some sales but are still in the early days of the start-up.

We intend to start a six-week test pilot in late November. It will be a group cooking project for carers and their service users.

OASIS COMMUNITY HUB: HENDERSON AVENUE

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DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2021

Relationship of Oasis Community Hub: Henderson Avenue to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With Oasis Academy Henderson Avenue

These are described as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Henderson Avenue is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Henderson Avenue operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Henderson Avenue benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

3. Oasis Community Hub: Henderson Avenue and its partnership with Oasis Academies

Oasis Community Hub: Henderson Avenue is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained above, Oasis Community Hub: Henderson Avenue is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Henderson Ave delivers integrated community development across the Crosby and Park Ward of Scunthorpe and in particular the communities surrounding Oasis Academy Henderson Avenue. One objective of Oasis Community Hub: Henderson Ave is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: Henderson Ave works in close partnership with Oasis Academy Henderson Ave in order to provide integrated and holistic community transformation.

OASIS COMMUNITY HUB: HENDERSON AVENUE

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DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

The total incoming resources during the year ended 31st August 2021 amounted to £198,369 (2020: £109,107). Expenditure amounted to £148,606 (2020: £94,605). The overall result is a surplus of £49,763 (2020: surplus of £14,502) leaving retained funds of £65,678 (2020: £15,915).

Going concern

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

Crosby Collective. Our plans for the future of the Crosby Collective are to deliver on our funding aims and to make sure we are proactive within the local community. We also intend on building a bigger membership and getting the kitchen and workshop rented out as much as possible. The hope of this is to encourage and help more people with their business ideas and give them a safe space to explore their ideas with the help of those who work here.

Youth Empowerment. We hope to be able to build referrals from the Oasis Academies to meet our targets for funding and develop high-quality youth divisions as part of the project. We have also recruited a Community Support Worker to develop the pantry and explore the opportunities it could offer to young people.

Whilst the council were very eager to help make the raised beds needed for the micro-farm due to some delays and struggles finding workers the building of the farm has been delayed until October. The raised beds have now been started and we looked forward to the opportunities the Micro Farm is going to bring to the Hub.

Bakery. We are very excited to launch a bakery, and have found volunteers and secured the funding. We also have a member spearheading the bakery and training to get the bakery off the ground. The bakery will be used to help people with their mental health as it is a good way for people to get creative and express themselves. The reward factor, sense of achievement and control will also help people that struggle with mental health issues.

Course availability has been a bit of an issue with the volunteer running the programme having a full-time job finding time to book the courses for the experience is hard so getting the project off the ground is hard. However, once we have gotten the scheduling sorted, we will launch the programme and provide bakery workshops for groups and individuals to further their own baking skills.

Carer Support. The COVID-19 pandemic and national lockdown affected those in the carer's profession greatly. With funding secured through Community Champions, we can focus on providing them with support. We have secured a partnership with Diamond Care, a local business, and with the help of a volunteer who has many years of experience within the sector and they are working with us to develop a working model to roll out. With COVID-19 we have found with the demand that it is difficult to get the sessions sorted, to combat that we are going to have a test pilot for the scheme to fully ensure the efficiency of the project. We hope to have it off the ground and working in late 2021/early 2022.

HACK

With funding secured, we can start the HACK programme which will entail working within schools and setting up problem-solving workshops where young people can help find solutions to problems relevant in the area. We hope to be able to find schools, colleges and universities willing to work with us on this and launch the project in the early months of 2022 and incorporate the podcast equipment we have in the development of the ideas coming from the schools.

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DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2021

Barber Shop

We have a volunteer with 20 years of experience working in hairdressers getting trained in the skills used in barbershops. With our funding secured, we can get the project started however finding space for the training has proved difficult. We hope to get our volunteers trained in the necessary skillset by the end of 2021 and have the barbershop ready to launch by early 2022.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Henderson Avenue for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 31/01/2022 and signed on their behalf by:



B Simmonds

Director

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: HENDERSON AVENUE

I report on the accounts of the charity for the year ended 31 August 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

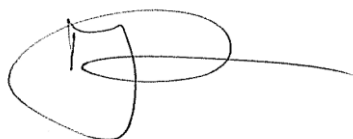
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date: 07/01/2022

OASIS COMMUNITY HUB: HENDERSON AVENUE

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**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
INCOME FROM:					
Voluntary Income	2	48,347	150,022	198,369	<i>109,107</i>
TOTAL		48,347	150,022	198,369	<i>109,107</i>
RESOURCES EXPENDED					
Charitable activities	3	40,922	107,684	148,606	<i>94,605</i>
TOTAL RESOURCES EXPENDED		40,922	107,684	148,606	<i>94,605</i>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET (EXPENDITURE) / INCOME FOR THE YEAR		7,425	42,338	49,763	<i>14,502</i>
<i>Total funds at 1 September 2020</i>		<i>63</i>	<i>15,852</i>	<i>15,915</i>	<i>1,413</i>
TOTAL FUNDS AT 31 AUGUST 2021		7,488	58,190	65,678	<i>15,915</i>

The notes on pages 11 to 16 form part of these financial statements.

OASIS COMMUNITY HUB: HENDERSON AVENUE

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**BALANCE SHEET
AS AT 31 AUGUST 2021**

	Note	2021		2020	
		£	£	£	£
CURRENT ASSETS					
Cash at bank		57,356		16,188	
Debtors		30,874		24,945	
		88,230		41,133	
CREDITORS: amounts falling due within one year	5	(22,552)		(25,218)	
NET CURRENT ASSETS		65,678		15,915	
NET ASSETS		65,678		15,915	
CHARITY FUNDS					
Restricted Funds	6	58,190		15,852	
Unrestricted funds	6	7,488		63	
TOTAL FUNDS		65,678		15,915	

For the year ending 31/08/2021 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the Directors on 31/01/2022 and signed on their behalf, by:

Berba Simmonds

B Simmonds

Director

The notes on pages 11 to 16 form part of these financial statements.

OASIS COMMUNITY HUB: HENDERSON AVENUE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Under FRS 102 the charity claims an exemption for preparing a cash flow statement. The parent company (Oasis Community Partnerships), prepares consolidated accounts, which include a group cash flow statement and the hub companies are consolidated into this.

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. The sole member of the company is Oasis Community Partnerships and its registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.4 Income

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. The incoming resources includes gifts and donations and grants.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
 - Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the hub's operations and activities.

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**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2021**

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.10 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.11 Reconciliation with previously accepted Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014.

OASIS COMMUNITY HUB: HENDERSON AVENUE

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**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2021**

2. VOLUNTARY INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Gifts and Donations	1,427	1,821	3,248	41,900
Grants	1,500	138,475	139,975	60,309
Other Income	45,420	9,726	55,146	6,898
	48,347	150,022	198,369	<i>109,107</i>

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Governance costs	250	-	250	200
Staff costs	35,632	39,884	75,516	60,963
Training costs		4,863	4,863	5,350
Insurance	-	-	-	-
Bank charges	108	-	108	29
Travel costs	200	2,452	2,652	108
Building improvements	650	17,579	18,229	-
Equipment	298	10,741	11,039	10,896
Website costs	-	422	422	586
Subscriptions	905	-	905	520
Publicity and advertising	1,486	3,687	5,173	-
Telephone costs	780	-	780	621
Rent payable	-	6,720	6,720	-
Consumables	220	2,526	2,746	3,192
Management charge	-	13,196	13,196	5,120
Professional/Consultancy fees	-	66	66	2,171
Other Costs	393	5,548	5,941	4,849
	40,922	107,684	148,606	<i>94,605</i>

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2020**

4. NET INCOMING RESOURCES

This is stated after charging:

	2021	2020
	£	£
Independent examination fee	250	200

During the year, no Directors received any remuneration (2020 - £NIL).

During the year, no Directors received any benefits in kind (2020 - £NIL).

During the year, no Directors received any reimbursement of expenses (2020 - £NIL).

**5. CREDITORS:
Amounts falling due within one year**

	2021	2020
	£	£
Creditors	9,114	1,823
Intercompany	13,438	23,395
	22,552	25,218

6. STATEMENT OF FUNDS - 2021

	Brought Forward	Income	Expenditure	Carried Forward
	£	2021	2021	£
		£	£	
Unrestricted funds	63	48,347	(40,922)	7,488
Restricted Funds	15,852	150,022	(107,684)	58,190
	15,915	198,369	(148,606)	65,678

STATEMENT OF FUNDS -2020

	Brought Forward	Income	Expenditure	Carried Forward
	£	2019	2019	£
		£	£	
Unrestricted funds	55	42,390	(42,382)	63
Restricted Funds	1,358	66,717	(52,223)	15,852
	1,413	109,107	(94,605)	15,915

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Cont.) FOR THE YEAR ENDED 31 AUGUST 2021

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	28,571	59,659	88,230
Creditors due within one year	(21,083)	(1,469)	(22,552)
	7,488	58,190	65,678

ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2020

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2020 £
Current assets	16,678	24,455	41,133
Creditors due within one year	(16,615)	(8,603)	(25,218)
	63	15,852	15,915

8. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Henderson Avenue. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Henderson Avenue, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2021**

9. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- At the year-end a balance of £13,438 (2020: £23,395) was owed by the hub to OCP.

There were no other related party transactions.