

Registered number: 07237011
Charity number: 1137025

OASIS COMMUNITY HUB: HENDERSON AVENUE
(A company limited by guarantee)

**DIRECTORS' REPORT AND INDEPENDENTLY
EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Directors and advisers	1
Directors' report	2 – 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 – 16

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2020**

Directors

N Goddard
E Lamont
B Simmonds

Company registration number

07237011

Charity registration number

1137025

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

DJ Parr

Independent examiner

Mr Matt Ryan, FCCA
Numbers Ltd

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2020

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Henderson Avenue (the company) for the year ended 31 August 2019. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27th April 2012 and is a registered charity number 1137025.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association Ltd.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Henderson Avenue (the Company) is a company limited by guarantee, whose registered number is 07237011. It is also a registered charity, number 1137025. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis International Association, Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

e. RISK MANAGEMENT AND GOING CONCERN

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The risks and impact of Covid-19 have been assessed by the Directors and they are satisfied that risks have been

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2020

mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2021.

The Directors consider that Oasis Community Hub: Henderson Avenue has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Relationship of Oasis Community Hub: Henderson Avenue to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With Oasis Academy Henderson Avenue

These are described as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2020

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Henderson Avenue is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Henderson Avenue operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Henderson Avenue benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

3. Oasis Community Hub: Henderson Avenue and its partnership with Oasis Academies

Oasis Community Hub: Henderson Avenue is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained above, Oasis Community Hub: Henderson Avenue is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Henderson Ave delivers integrated community development across the Crosby and Park Ward of Scunthorpe and in particular the communities surrounding Oasis Academy Henderson Avenue. One objective of Oasis Community Hub: Henderson Ave is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: Henderson Ave works in close partnership with Oasis Academy Henderson Ave in order to provide integrated and holistic community transformation.

Achievements and Performance 2019/20

The Hub is the name given for the fullest expression of Oasis' work, particularly focussed in the Crosby and Park area of Scunthorpe. The work of the Hub incorporates the work done by, through and in Oasis Academy Henderson Ave, as well as the various projects which run through the Oasis Community Hub charity. The vision for Oasis Community Hub: Henderson Ave is to endeavour to bring about community transformation; helping to create a local community where people of all ages and situations feel included, know they can contribute and realise a deep sense of belonging. We aim to achieve this through the delivery of a range of services and opportunities that respond to local need.

As with every other charity, Oasis Community Hub Henderson Ave has been heavily impacted by the Covid-19 pandemic, especially since March 2020 when the national lockdown was imposed. This has had a substantial impact on our work; the majority of our face-face work stopped and we quickly had to adjust how we work. Our priority was making sure that the Crosby Collective project moved forward with the renovation of the Park library building, the continuation of our accelerator group and incubator group on-line and re-thinking out youth empowerment project. Whilst this time has been significantly challenging; it has presented us with opportunities to serve our community in a unique way, and our increased online presence has helped raise our profile and build great community empowerment.

The Crosby Collective

The Crosby Collective is a project that seeks to drive regeneration in the area through providing an inclusive, flexible and affordable work area and programme of business support plus a makerspace. Alongside this there is a portfolio of training that enables local community members to test ideas, explore opportunities and set up micro enterprises. A makerspace is a physical location where people gather to co-create, share resources and knowledge, work on projects, network, and build and is designed around the needs of the community. Our vision is to redesign the main Park library in Crosby so that it can still function as a community library but can also cater for a community of makers. If you would like to follow the journey you can see it on Instagram by following our @_thecrosbycollective_.

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2020

Despite the Covid-19 pandemic we have thankfully been able to offer an Accelerator programme to new businesses and existing businesses in order to help them pivot at this time. We managed to support 10 entrepreneurs/business in total through online support and one to one coaching.

Case study: Ahmad is a parent at Oasis Academy Henderson Avenue. We met him early 2019 when he was dropping off his children; at that point he had already been in England for four years and although he had spent time learning English he had struggled to get any work or volunteering opportunities. As the relationship grew, we learnt about Ahmed's life back in Syria and his skill as an upholsterer. Coincidentally the Crosby Collective project, funded by European development fund had just begun and we saw an opportunity for Ahmed to develop his own micro-enterprise. With the support of funding 'SIT Scunny' has recently been launched and Ahmed now has a workspace within the Crosby Collective and access to tools for his Upholster trade. Ahmed has invested in his own sewing machine and has his first commission. We continue to support Ahmed to develop his business model and the hope is that he will eventually have a thriving upholstery business

Youth Empowerment Project

The YEP is a bespoke early intervention programme that works with young people within the Hub area, namely Crosby and Park, who are already identified as vulnerable and where SEND/school exclusions/ alternative education provision/NEET is an identified risk. The objective of the programme is to intervene early and as soon as possible to tackle problems emerging for children, young people and their families in order to improve the health, wellbeing and safety of children and young people which align itself with Police Crime Commissioners' aims which are to deliver increasingly self-sustaining and safe communities in the Humber area.

Achievements:

- Appointed a lead youth worker: In post January 2020
- Between January and March 2020 we delivered a targeted youth provision from Park library 2 nights a week attracting between 15 and 20 young people each evening
- Delivered a 4 week summer programme for targeted group of 12 young people
- Partnerships established for social action projects with
 - Food Pantry at Oasis Parkwood
 - Bike Library at the end of October where we were hoping to engage and use it as an opportunity for young people to volunteer.
 - Café Indie
 - Community allotment
 - Youth café
 - Crosby united
- Intensive mentoring with 5 young people
- Referral routes established with
 - OA Henderson Ave
 - OA Parkwood
 - St. Augustine Webster
 - Outward Academy
- Referral routes being explored with other youth providers and family support services

The Covid 19 Pandemic has significantly impeded OHHA's ability to meet the key deliverables. Our Lead Youth Worker started in post in January 2020 and was only in post 12 weeks before the schools, other institutions and our own base at Park library were closed because of the pandemic. At this point the youth provision at the library, the leadership project and the mentoring were in their very early stages.

The Lead Youth Worker and Hub Leader worked hard to transfer all face to face delivery onto digital platforms, however because relationships with young people and families were very new, there was very poor engagement. The decision was therefore made to furlough the lead youth worker in May, June and part of July. We brought her back in mid-July and August for 50% of her contracted hours to lead and deliver a summer programme from the local Oasis primary schools which has been very successful and has served to establish key relationships with young people and families. We are now planning to re-launch the YEP programme in November 2020.

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2020

Financial review

The total incoming resources during the year ended 31st August 2020 amounted to £109,107 (2019: £45,343). Expenditure amounted to £94,605 (2019: £60,300). The overall result is a surplus of £14,502 (2019: deficit of £14,957) leaving retained funds of £15,915 (2019: £1,413).

Going concern

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

The Crosby Collective

Our hope is to launch the space in late 2020/early 2021. We hope to build our membership over 2021 to be able to create sustainable business model for 2022 when the project finishes. We also hope to launch a coffee shop called 'Good Coffee' as well as 'SIT', the upholstery enterprise.

Youth Empowerment Project

Our hope is to develop the project in Westcliff in partnership with Oasis Parkwood where we will be able to target the Year 5 and 6 students to see where mentorship is possible. We are also exploring what detached youth work might look like. We are excited for the launch of the Crosby Collective space as that will give us an opportunity to run sessions for young people in the workshop space.

Community Allotment

We were given 2 allotments by one of the Hub Council to develop a space for the community. We hope to develop this into an incredible resource for the community. We have managed to develop a partnership with Ongo and Building Better Opportunities to enable them to use it as part of some of their work. We look forward to the coming Spring and Summer season for the harvest.

Community Library

We are about to start recruiting for Community Librarians in order to make a Community Library in the place of a failing library that we have the opportunity to re-invent. It is also the space where we are launching our coffee shop – Good Coffee.

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

**DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020**

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Henderson Avenue for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 15 January 2021 and signed on their behalf by:



B Simmonds

Director

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: HENDERSON AVENUE

I report on the accounts of the charity for the year ended 31 August 2020.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

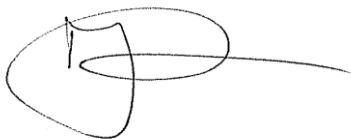
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date: 15/01/2021

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
INCOME FROM:					
Voluntary Income	2	42,390	66,717	109,107	<i>45,343</i>
TOTAL		42,390	66,717	109,107	<i>45,343</i>
RESOURCES EXPENDED					
Charitable activities	3	42,382	52,223	94,605	<i>60,300</i>
TOTAL RESOURCES EXPENDED		42,382	52,223	94,605	<i>60,300</i>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET (EXPENDITURE) / INCOME FOR THE YEAR		8	14,494	14,502	<i>(14,957)</i>
<i>Total funds at 1 September 2019</i>		<i>55</i>	<i>1,358</i>	<i>1,413</i>	<i>16,370</i>
TOTAL FUNDS AT 31 AUGUST 2020		63	15,852	15,915	<i>1,413</i>

The notes on pages 11 to 16 form part of these financial statements.

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

**BALANCE SHEET
AS AT 31 AUGUST 2020**

	Note	2020		2019	
		£	£	£	£
CURRENT ASSETS					
Cash at bank		16,188		3,198	
Debtors		<u>24,945</u>		<u>-</u>	
		41,133		3,198	
CREDITORS: amounts falling due within one year	5	<u>(25,218)</u>		<u>(1,785)</u>	
NET CURRENT ASSETS		<u>15,915</u>		<u>1,413</u>	
NET ASSETS		<u>15,915</u>		<u>1,413</u>	
CHARITY FUNDS					
Restricted Funds	6	15,852		1,358	
Unrestricted funds	6	<u>63</u>		<u>55</u>	
TOTAL FUNDS		<u>15,915</u>		<u>1,413</u>	

For the year ending 31/08/2020 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the Directors on 15 January 2021 and signed on their behalf, by:

Barbara Simmonds

B Simmonds
Director

The notes on pages 11 to 16 form part of these financial statements.

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Under FRS 102 the charity claims an exemption for preparing a cash flow statement. The parent company (Oasis Community Partnerships), prepares consolidated accounts, which include a group cash flow statement and the hub companies are consolidated into this.

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. The sole member of the company is Oasis Community Partnerships and its registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.4 Income

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. The incoming resources includes gifts and donations and grants.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
 - Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the hub's operations and activities.

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2020**

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.10 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.11 Reconciliation with previously accepted Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014.

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2020**

2. VOLUNTARY INCOME

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Gifts and Donations	41,900	-	41,900	27,183
Grants	-	60,309	60,309	10,000
Other Income	490	6,408	6,898	8,160
	42,390	66,717	109,107	<i>45,343</i>

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Governance costs	200	-	200	200
Staff costs	37,319	23,644	60,963	39,789
Training costs		5,350	5,350	216
Insurance	-	-	-	43
Bank charges	29	-	29	30
Travel costs	3	105	108	122
Equipment	45	10,851	10,896	2,271
Website costs	-	586	586	-
Subscriptions	173	347	520	-
Telephone costs	588	33	621	-
Rent payable	-	-	-	2,721
Consumables		3,192	3,192	3,923
Management charge	2,000	3,120	5,120	2,976
Professional/Consultancy fees		2,171	2,171	480
Other Costs	2,025	2,824	4,849	7,529
	42,382	52,223	94,605	<i>60,300</i>

Staff working within the hub are employed by Oasis Charitable Trust and salaries are charged to the hub on a cost basis.

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2020**

4. NET INCOMING RESOURCES

This is stated after charging:

	2020	2019
	£	£
Independent examination fee	<u>200</u>	<u>200</u>

During the year, no Directors received any remuneration (2019 - £NIL).

During the year, no Directors received any benefits in kind (2019 - £NIL).

During the year, no Directors received any reimbursement of expenses (2019 - £NIL).

**5. CREDITORS:
Amounts falling due within one year**

	2020	2019
	£	£
Creditors	1,823	320
Intercompany	<u>23,395</u>	<u>1,465</u>
	<u>25,218</u>	<u>1,785</u>

6. STATEMENT OF FUNDS - 2020

	Brought Forward £	Income 2019 £	Expenditure 2019 £	Carried Forward £
Unrestricted funds	55	42,390	(42,382)	63
Restricted Funds	1,358	66,717	(52,223)	15,852
	<u>1,413</u>	<u>109,107</u>	<u>(94,605)</u>	<u>15,915</u>

STATEMENT OF FUNDS -2019

	Brought Forward £	Income 2019 £	Expenditure 2019 £	Carried Forward £
Unrestricted funds	16,370	29,347	(45,662)	55
Restricted Funds	-	15,996	(14,638)	1,358
	<u>16,370</u>	<u>45,343</u>	<u>(60,300)</u>	<u>1,413</u>

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2020**

ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	16,678	24,455	41,133
Creditors due within one year	(16,615)	(8,603)	(25,218)
	63	15,852	15,915

ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2019

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2020 £
Current assets	1,840	1,358	3,198
Creditors due within one year	(1,785)	-	(1,785)
	55	1,358	1,413

8. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Henderson Avenue. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis International Association Ltd (OIA) is the Ultimate Parent OIA is a company incorporated in England (registered number 4255992) and a registered charity (registered charity number 1098100). Oasis International Association prepares consolidated financial statements which include the results of Oasis Community Hub: Henderson Avenue, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis International Association Ltd group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OASIS COMMUNITY HUB: HENDERSON AVENUE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Cont.) FOR THE YEAR ENDED 31 AUGUST 2020

OIA's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations by ensuring that the Oasis ethos is understood and implemented across the group of organisations
- To grow and develop Oasis hubs
- To promote the corporate message of Oasis

From September 2020 the Ultimate Parent of the group is Oasis Charitable Trust (OCT). Further information is given in the Post Balance Sheet note 10 below.

9. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- At the year-end a balance of £23,395 (2019: £1,465) was owed by the hub to OCP.

There were no other related party transactions.

10. POST BALANCE SHEET EVENT

On 1 September 2020 a change to the structure within the Oasis Group took place with Oasis Charitable Trust (OCT), becoming the ultimate parent of the group. Oasis International Association (OIA, the previous ultimate parent), became a subsidiary of OCT. Oasis Community Hub: Henderson Avenue continues to be a subsidiary of Oasis Community Partnership, which is a subsidiary of the ultimate parent, Oasis Charitable Trust.