

LONDON EDUCATION TRUST

CHARITY NUMBER - 1137024

**REPORTS AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 SEPTEMBER 2021**

LONDON EDUCATION TRUST
year ended 30 September 2021

Contents	Page no
Information Page	1
Report of the trustees	2 - 3
Independent Examiner Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7 - 10

LONDON EDUCATION TRUST
year ended 30 September 2021

Charity Information

Trustees:	Mrs Reshma Sheikh Mr Muhammad Ohidur Rahman Mr Mohammed Islam Uddin	Chairman Secretary
Charity No:	1137024	
Address	5th Floor, Maryam Centre 45 Fieldgate Street London E1 1DU	
Independent Examiner	Abacus Partners (Ldn) LLP Unit A, Abbots Wharf London E14 6JL	
Banker	H S B C Bank plc Whitechapel Branch 75 Whitechapel Road London E1 1DU	

LONDON EDUCATION TRUST
Trustees' Report
for the year ended 30 September 2021

The Trustees present their report and the financial statements for the year ended 30 September 2021.

Governing Instrument:

The charity's objects and regulations are regulated by the constitution adopted on 10 February 2010 and the charity is an unincorporated association registered with charity commission's on 22 July 2010.

The objects of the charity are to promote any charitable purpose for the benefit of the Muslim inhabitants of the united kingdom and in particular for those inhabitants who are of Muslim Bangladeshi origin. In particular

* to advance general education, religion and training.

* to provide community cohesion and support deprived people to enhance their communication & linguistic skills

* to relieve poverty and hardship amongst destitute people living in Bangladesh and in the UK with the aim of improving their education and condition of life.

The charity is organised with a committee (Board of Trustees) elected by the members to oversee the overall activities and one of the committee member is nominated as chairperson, to monitor the day to day running of the charity.

Trustees and/or principal officers:

The following officers of the charity have held office for the whole of the year.

Mrs Reshma Sheikh	Chairman
Mr Muhammad Ohidur Rahman	Secretary
Mr Mohammed Islam Uddin	Treasurer

The trustees are eligible, in committee, to appoint additional trustees under the terms of the constitution.

Activities and Achievements:

How our activities deliver public benefit

The charity carries out wide range of community language classes such Arabic and Bengali that supports children's community language learning in school. There are many benefits in learning mother tongue and community languages. Amongst them are the uses of Arabic grammar which can be incorporated and assimilated with English grammar at school. This develops the children's ability to speak, read and write in their mother tongue and other community languages. It also develops their translation skills. As a result they develop confidence in language learning. Through learning Arabic language children are gaining the ability to work in Arab countries and widening their career prospective.

The charity entertains many leisure activities to develop children's social skills and experiences, such as speaking club. This develops children's ability to speak in public and become confident speakers. As a result it helps them gain confidence in their school work, group discussions and collaborating with others. Also the charity assists in collecting money for the poor and disadvantaged people around the globe and encourages young people to appreciate what they have and donate to the needy.

The charity also provides teacher training programmes for community language teachers. It provides teachers beneficial teaching styles, strategies and methods to teach children effectively in a meaningful context. This enables the teachers to understand children's mind and provide them beneficial teachings to develop our society.

The charity arranges classes to create awareness amongst young people against anti-social activities such gang fighting, drugs, teenage pregnancy and so on. This is particularly useful for teenage children who often fall into these offenses easily.

LONDON EDUCATION TRUST
for the year ended 30 September 2021
Trustees' Report

The charity furthermore provides range of adults' courses where people learn different social issues and topics according to religious values and cultural understanding. This develops community cohesion among the communities in the UK. It also provides parenting courses and family counselling for adults to improve their family ties. Parenting course is particularly useful for young parents who lack experience in raising children. It covers topics such as behaviour management, children's psychology, understanding their learning development and how to reward and praise children to enhance their learning and provide a positive upbringing which is fulfilling and rewarding.

Review of Transactions and Financial Position:

The Statements of Financial Activities shows a net deficit of £80 for this year, with the Balance Sheet value of £11,354.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner:

Abacus Partners (Ldn) LLP were reappointed as the Independent examiner for the following year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2011).

This report was approved by the trustees on 22 July 2022.

Signed on behalf of the board of trustees,



.....on their behalf

Mrs Reshma Sheikh
(Chairman)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONDON EDUCATION TRUST
for the year ended 30 September 2021**

I have examined the accounts and statements on pages 5 to 10, which have been prepared on the basis of accounting policies set out on page 7.

Respective responsibilities of Trustees and Examiner:

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income did not exceed £500,000 and I am qualified to undertake the examination by being a qualified member of the ACCA.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

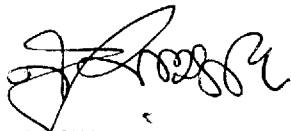
Basis of Examiner's Statement:

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Examiner's Statement:

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MR N A CHOWDHURY FCCA
Abacus Partners (Ldn) LLP
Chartered Certified Accountants
and Registered Auditors
Unit A, Abbots Wharf
93 Stainsby Road
London E14 6JL

Date: 22 July 2022

**LONDON EDUCATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

INCOME AND EXPENDITURE	Notes	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
Income from Charitable activities	3	143,696	-	143,696	178,137
Other income	3	20,217	-	20,217	17,139
Total Income		163,913	-	163,913	195,276
RESOURCES EXPENDED					
Direct charitable activities	4	128,027	-	128,027	155,826
Governance Cost	5	12,831	-	12,831	10,524
Support Cost	6	23,135	-	23,135	30,051
Total Resources Expended		163,993	-	163,993	196,401
NET INCOME /DEFICIT FOR THE YEAR		(80)	-	(80)	(1,125)
Fund as at 1 October 2020		11,435	-	11,435	12,560
Funds as at 30 September 2021		11,355	-	11,355	11,435

The notes on pages 7 to10 form part of these accounts.


**LONDON EDUCATION TRUST
BALANCE SHEET AS AT 30 SEPTEMBER 2021**

			Total 2021	Total 2020
	Notes	£	£	£
FIXED ASSETS:				
Tangible Assets	8		0	404
Current Assets:				
Debtors		14,025		14,025
Cash at Bank and in hand		18,016		7,657
		<u>32,041</u>		<u>21,682</u>
Creditors:				
Amount falling due within one year	9	20,686		10,651
Net Current Assets			<u>11,355</u>	<u>11,031</u>
Total Net Assets			<u><u>11,355</u></u>	<u><u>11,435</u></u>
Funds				
Unrestricted funds	10		11,355	11,435
Total Funds			<u><u>11,355</u></u>	<u><u>11,435</u></u>

Approved by the Board of Trustees on 22 July 2022 and signed on its behalf by



Mrs Reshma Sheikh
(Chairman)



Mr Mohammed Islam Uddin
Trustee

The notes on pages 7 to 10 form part of these accounts.

LONDON EDUCATION TRUST
Notes to the financial statements
for the year ended 30 September 2021

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF ACCOUNTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP 2015 (FRS 102)).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 INCOME RECOGNITION

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Donation and other income recognised when received.
- Tuitions Fee income is recognised when entitlement has occurred.
- Grants for immediate expenditure are accounted for when they become receivable.
- Grants / Donation restricted to future accounting period are deferred and recognised in those periods.
- Grants / Donation for specific project are treated as restricted to the projects c/fwd for future operation.

1.3 ALLOCATION OF COST

Costs are allocated between restricted and unrestricted fund according to the terms of income. Where items expended are mixed, they are apportioned between the categories according to the income they relate to as well as using best possible professional judgements.

1.4 SUPPORT COST

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Fixed assets for the charity use are capitalised at cost. They are stated in the accounts at cost less depreciation.

Depreciation is calculated to write off the cost less their estimated residual value, over their expected useful lives on the following bases:

Furniture, Fixture and Equipment's	20% on cost.
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1.6 FUNDS

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.8 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity had adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing accounts.

LONDON EDUCATION TRUST
Notes to the financial statements
for the year ended 30 September 2021

2 INCOMING RESOURCES

The incoming resources and surplus are attributable to the principal activities of the charity.

INCOME SUMMARY

3 VOLUNTARY INCOME	Unrestricted	Restricted	2021	2020
	£	£	£	£
Fees and Donation Collection	143,696		143,696	178,137
JRS- grants	20,217		20,217	17,139
Total Income	163,913	-	163,913	178,137

EXPENSES SUMMARY

4 CHARITABLE ACTIVITIES COST	Unrestricted	Restricted	2021	2020
	£	£	£	£
Rent and service charges	59,725		59,725	73,659
Wages and Salary	44,777		44,777	57,914
Events, gifts and prizes	1,842		1,842	4,704
Printing/Postage/photocopying	5,676		5,676	6,328
Telephone/Internet	1,224		1,224	1,433
Repair, Maintenance and Cleaning	149		149	468
Teacher Hire	-		-	-
Educational Supplies	14,632		14,632	8,721
Travelling and refreshment	2		2	2,599
	128,027	-	128,027	155,826

5 GOVERNANCE COST	Unrestricted	Restricted	2021	2020
	£	£	£	£
Rent and service charges	3,733		3,733	4,604
Wages and Salary	2,798		2,798	3,620
Accountancy	1,200		1,200	1,800
Employer Pension	-		-	-
Legal & Professional Fees	5,100		5,100	500
	12,831	-	12,831	10,524

6 SUPPORT COST	Unrestricted	Restricted	2021	2020
	£	£	£	£
Rent and service charges	11,198		11,198	13,811
Wages and Salary	8,396		8,396	10,859
Telephone/Internet	306		306	358
Printing/Postage/photocopying	1,892		1,892	2,110
Repair, Maintenance and Cleaning	149		149	468
Advert & Publicity	-		-	356
Charitable donations	389		389	-
Bank Charges	3		3	28
Sundries	398		398	1,561
Depreciation on FF & Equipment's	404		404	500
	23,135	-	23,135	30,051
Total Expenses	163,993	-	163,993	196,401

LONDON EDUCATION TRUST
Notes to the financial statements
for the year ended 30 September 2021

7 STAFF EMOLUMENTS	2021	2020
	£	£
Wages and salaries per payroll	55,665	72,139
	<u>55,665</u>	<u>72,139</u>
Direct Charitable Wages	44,777	57,914
Non Direct Charitable Wages	11,194	14,479
	<u>55,971</u>	<u>72,139</u>
Avg No of employees: Admin	1	1
Avg No of employees: Direct	5	6
	<u>6</u>	<u>7</u>
Employees paid in excess of £60,000 during the current year	None	None

No Remuneration was paid to any trustees or their associates during the period ended 30.09.2021 nor the period ended 2020.

8 TANGIBLE FIXED ASSETS:	Fixture, Fixture & Equipment's	Total
Cost:	£	£
Cost b/fwd	35,343	35,343
Addition	-	-
	<u>35,343</u>	<u>35,343</u>
Depreciation:		
Charges b/fwd	34,939	34,939
Charge for the year	404	404
	<u>35,343</u>	<u>35,343</u>
Net Book Value		
As at 30 September 2021	0	0
As at 30 September 2020	<u>404</u>	<u>404</u>

9 AMOUNT FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Accruals	-	1,800
PAYE liabilities	48	544
Wages Liabilities & pension	-	111
Other Creditors- ELM Rent	20,638	8,196
	<u>20,686</u>	<u>10,651</u>

10 MOVEMENT IN FUNDS:	Unrestricted Fund	Restricted Fund	Grand Total
	£	£	£
As at 1 October 2020	11,435	-	11,435
Current year	(80)	-	(80)
Current year transfer	-	-	-
As at 30 September 2021	<u>11,355</u>	<u>-</u>	<u>11,355</u>

11 TAXATION

The entity is a registered charity and does not undertake non-charitable activities and are entitled for tax exemption by the Inland Revenue.

12 POST BALANCE SHEET EVENTS

There were no significant post balance sheet events.

LONDON EDUCATION TRUST
Notes to the financial statements
for the year ended 30 September 2021

13 TRANSACTION WITH TRUSTEES

There were no transactions with the trustees during the year.

14 CONTINGENT LIABILITIES

The charity had no contingent liabilities as at 30 September 2021 nor at 30 September 2020.

15 RELATED PARTIES TRANSACTION

There were no disclose able related party transactions during the year.

16 GIFTS IN KIND AND VOLUNTEERS

During the year the charity benefited from unpaid work performed by volunteers.