

Company registration number: 07258882

Charity registration number: 1137023

Sunbeams Pre-School (Radford Semele)

Annual Report and Financial Statements

for the Year Ended 31 July 2023

Randhawa Enterprises Limited
44 Hardwick Field Lane
Warwick
Warwickshire
CV34 6LN

Sunbeams Pre-School (Radford Semele)

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Sunbeams Pre-School (Radford Semele)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 July 2023.

Objectives and activities

Objects and aims

The charity aims to provide pre-school education to children from the village and surrounding area.

At Sunbeams, we feel, it is vitally important to us to provide a happy atmosphere where children, and their families, feel secure and cared for.

We aim to present learning opportunities in stimulating, diverse and fun ways so that children leave us feeling confident and well-prepared for school. These activities are provided during free play and through small and large group activities.

The pre-school provides a cosmopolitan and exciting cultural environment that promotes learning with equal opportunities for all. Your child will have the opportunity to choose to play indoors or outdoors for the bulk of their session. In addition to a wonderfully equipped garden, the nursery has fantastic opportunities for indoor activities too.

Collaborative play, problem solving and independent learning are all promoted throughout the day to help prepare children for school.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The charity makes use of volunteers. These contributions cannot be reliably quantified and these services are therefore not recognised in the financial statements.

Achievements and performance

During the year, pre-school education has been provided to 38 children (2022: 35 children).

During the year, the net expenditure amounted to £18,717 (2022: net expenditure of £6,916). This is adverse to the previous year due to a higher number of children and higher expenditure in proportion to the annual income.

Sunbeams Pre-School (Radford Semele)

Trustees' Report

Reference and Administrative Details

Charity Registration Number: 1137023
Company Registration Number: 07258882
The charity is incorporated in Wales.
Registered Office: School Lane
Radford Semele
Leamington Spa
Warwickshire
CV31 1TQ
Independent Examiner: Randhawa Enterprises Limited
44 Hardwick Field Lane
Warwick
Warwickshire
CV34 6LN

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Ms Roseanne Thomas
Mrs Megan Judith Kilmartin, Treasurer (resigned 12 January 2024)
Ms Kimberley Jayne McGowan (resigned 12 January 2024)
Ms Laura Rachel Francis (appointed 9 September 2022)
Ms Caroline Amber Lindsey Ashcroft (appointed 21 February 2024)
Ms Jemima Sarah Wright (appointed 21 February 2024)
Ms Eleanor Frances Merlo Donajgrodzki (appointed 21 February 2024)
Ms Lydia Williams (appointed 19 February 2024)

Chairman: Ms Jemima Sarah Wright (appointed 21 February 2024)
Secretary: Ms Roseanne Thomas

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

New trustees are recruited from the parents and other carers of the children attending the pre-school.

Sunbeams Pre-School (Radford Semele)

Trustees' Report

Arrangements for setting key management personnel remuneration

The setting of pay for key personnel is agreed by the Committee.

Organisational structure

The day-to-day running of the pre-school is managed by the Principal, Mrs Tracy Jane Owen.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Ms Jemima Sarah Wright
Chairman and trustee

Sunbeams Pre-School (Radford Semele)

Independent Examiner's Report to the trustees of Sunbeams Pre-School (Radford Semele) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sunbeams Pre-School (Radford Semele) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Randhawa Enterprises Limited

44 Hardwick Field Lane
Warwick
Warwickshire
CV34 6LN

Date:.....

Sunbeams Pre-School (Radford Semele)

Statement of Financial Activities for the Year Ended 31 July 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Charitable activities	2	91,971	2,560	94,531
Fundraising	3	<u>7,276</u>	<u>-</u>	<u>7,276</u>
Total income		<u>99,247</u>	<u>2,560</u>	<u>101,807</u>
Expenditure on:				
Raising funds		(1,407)	(4,778)	(6,185)
Charitable activities		(108,083)	-	(108,083)
Other expenditure	4	<u>-</u>	<u>(6,256)</u>	<u>(6,256)</u>
Total expenditure		<u>(109,490)</u>	<u>(11,034)</u>	<u>(120,524)</u>
Net expenditure		<u>(10,243)</u>	<u>(8,474)</u>	<u>(18,717)</u>
Net movement in funds		(10,243)	(8,474)	(18,717)
Reconciliation of funds				
Total funds brought forward		<u>54,201</u>	<u>14,969</u>	<u>69,170</u>
Total funds carried forward	12	<u>43,958</u>	<u>6,495</u>	<u>50,453</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Charitable activities	2	98,205	-	98,205
Fundraising	3	<u>7,315</u>	<u>-</u>	<u>7,315</u>
Total income		<u>105,520</u>	<u>-</u>	<u>105,520</u>
Expenditure on:				
Raising funds		(2,390)	-	(2,390)
Charitable activities		(104,311)	-	(104,311)
Other expenditure	4	<u>-</u>	<u>(5,735)</u>	<u>(5,735)</u>
Total expenditure		<u>(106,701)</u>	<u>(5,735)</u>	<u>(112,436)</u>
Net expenditure		<u>(1,181)</u>	<u>(5,735)</u>	<u>(6,916)</u>
Net movement in funds		(1,181)	(5,735)	(6,916)
Reconciliation of funds				
Total funds brought forward		<u>55,383</u>	<u>20,703</u>	<u>76,086</u>

The notes on pages 8 to 13 form an integral part of these financial statements.

Sunbeams Pre-School (Radford Semele)

**Statement of Financial Activities for the Year Ended 31 July 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Total funds carried forward	12	<u>54,202</u>	<u>14,968</u>	<u>69,170</u>
The funds breakdown for 2022 is shown in note 12.				

The notes on pages 8 to 13 form an integral part of these financial statements.

Sunbeams Pre-School (Radford Semele)

(Registration number: 07258882)

Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	28,803	33,964
Current assets			
Debtors	8	1,710	29,061
Cash at bank and in hand	9	<u>26,546</u>	<u>36,595</u>
		28,256	65,656
Creditors: Amounts falling due within one year	10	<u>(6,606)</u>	<u>(30,450)</u>
Net current assets		<u>21,650</u>	<u>35,206</u>
Net assets		<u><u>50,453</u></u>	<u><u>69,170</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		6,495	14,968
Unrestricted income funds			
Unrestricted funds		<u>43,958</u>	<u>54,202</u>
Total funds	12	<u><u>50,453</u></u>	<u><u>69,170</u></u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

.....
Ms Jemima Sarah Wright
Chairman and trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

Sunbeams Pre-School (Radford Semele)

Notes to the Financial Statements for the Year Ended 31 July 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sunbeams Pre-School (Radford Semele) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable

Funding is received from Warwickshire County Council for:

Government funded hours for 3 and 4 year olds.

Early Year Pupil Premium funding for children meeting particular funding criteria.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

-The parents have paid for unfunded hours in advance of the financial year.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Sunbeams Pre-School (Radford Semele)

Notes to the Financial Statements for the Year Ended 31 July 2023

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Short leasehold

Depreciation method and rate

in accordance with the property (mainly 15 years)

Trade debtors

Trade debtors are amounts due from parents for non-funded hours.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Hire purchase and finance leases

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Income from charitable activities

	Unrestricted funds General £	Total funds £
Total for 2022	<u>98,438</u>	<u>98,438</u>

Sunbeams Pre-School (Radford Semele)

Notes to the Financial Statements for the Year Ended 31 July 2023

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Local fundraising	7,276	7,276
Total for 2023	7,276	7,276
Total for 2022	7,315	7,315

4 Other expenditure

	Note	Restricted funds £	Total 2023 £	Total 2022 £
Depreciation, amortisation and other similar costs		6,256	6,256	5,735
		6,256	6,256	5,735
	Note	Restricted funds £	Total 2023 £	Total 2022 £
Depreciation, amortisation and other similar costs			6,256	6,256
Total for 2023			6,256	6,256
Total for 2022			5,735	5,735

Sunbeams Pre-School (Radford Semele)

Notes to the Financial Statements for the Year Ended 31 July 2023

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 August 2022	95,984	95,984
Additions	<u>1,095</u>	<u>1,095</u>
At 31 July 2023	<u>97,079</u>	<u>97,079</u>
Depreciation		
At 1 August 2022	62,020	62,020
Charge for the year	<u>6,256</u>	<u>6,256</u>
At 31 July 2023	<u>68,276</u>	<u>68,276</u>
Net book value		
At 31 July 2023	<u><u>28,803</u></u>	<u><u>28,803</u></u>
At 31 July 2022	<u><u>33,964</u></u>	<u><u>33,964</u></u>

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £28,803 (2022 - £33,964) in respect of leaseholds.

8 Debtors

	2023 £	2022 £
Prepayments	1,429	577
Other debtors	<u>281</u>	<u>28,484</u>
	<u><u>1,710</u></u>	<u><u>29,061</u></u>

Sunbeams Pre-School (Radford Semele)

Notes to the Financial Statements for the Year Ended 31 July 2023

9 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	7	-
Cash at bank	26,539	36,595
	<u>26,546</u>	<u>36,595</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	625	-
Other creditors	789	1,475
Accruals	-	250
Deferred income	5,192	28,725
	<u>6,606</u>	<u>30,450</u>

11 Share capital

12 Funds

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
Unrestricted funds				
General	54,201	99,247	(109,490)	43,958
Restricted funds	<u>14,969</u>	<u>2,560</u>	<u>(11,034)</u>	<u>6,495</u>
Total funds	<u>69,170</u>	<u>101,807</u>	<u>(120,524)</u>	<u>50,453</u>
	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
Unrestricted funds				
General	55,383	105,520	(106,701)	54,202
Restricted funds	<u>20,703</u>	<u>-</u>	<u>(5,735)</u>	<u>14,968</u>
Total funds	<u>76,086</u>	<u>105,520</u>	<u>(112,436)</u>	<u>69,170</u>

Sunbeams Pre-School (Radford Semele)

Notes to the Financial Statements for the Year Ended 31 July 2023

13 Related party transactions

Sunbeams Pre-School (Radford Semele)

Statement of Financial Activities by fund for the Year Ended 31 July 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Charitable activities	91,971	98,205
Fundraising	<u>7,276</u>	<u>7,315</u>
Total income	<u>99,247</u>	<u>105,520</u>
Expenditure on:		
Raising funds	(1,407)	(2,390)
Charitable activities	<u>(108,083)</u>	<u>(104,311)</u>
Total expenditure	<u>(109,490)</u>	<u>(106,701)</u>
Net expenditure	<u>(10,243)</u>	<u>(1,181)</u>
Net movement in funds	(10,243)	(1,181)
Reconciliation of funds		
Total funds brought forward	<u>54,201</u>	<u>55,383</u>
Total funds carried forward	<u><u>43,958</u></u>	<u><u>54,202</u></u>

Sunbeams Pre-School (Radford Semele)

Statement of Financial Activities by fund for the Year Ended 31 July 2023

Restricted Funds

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Charitable activities	2,560	-
Total income	2,560	-
Expenditure on:		
Raising funds	(4,778)	-
Other expenditure	(6,256)	(5,735)
Total expenditure	(11,034)	(5,735)
Net expenditure	(8,474)	(5,735)
Net movement in funds	(8,474)	(5,735)
Reconciliation of funds		
Total funds brought forward	14,969	20,703
Total funds carried forward	6,495	14,968

Sunbeams Pre-School (Radford Semele)

Detailed Statement of Financial Activities for the Year Ended 31 July 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Charitable activities (analysed below)	94,531	98,205
Fundraising (analysed below)	<u>7,276</u>	<u>7,315</u>
Total income	<u>101,807</u>	<u>105,520</u>
Expenditure on:		
Raising funds (analysed below)	(6,185)	(2,390)
Charitable activities (analysed below)	(108,083)	(104,311)
Other expenditure (analysed below)	<u>(6,256)</u>	<u>(5,735)</u>
Total expenditure	<u>(120,524)</u>	<u>(112,436)</u>
Net expenditure	<u>(18,717)</u>	<u>(6,916)</u>
Net movement in funds	(18,717)	(6,916)
Reconciliation of funds		
Total funds brought forward	<u>69,170</u>	<u>76,086</u>
Total funds carried forward	<u><u>50,453</u></u>	<u><u>69,170</u></u>

This page does not form part of the statutory financial statements.

Sunbeams Pre-School (Radford Semele)

Detailed Statement of Financial Activities for the Year Ended 31 July 2023

	Total 2023 £	Total 2022 £
<i>Charitable activities</i>		
UK Government grants	63,259	85,685
Grants - other agencies	2,560	-
Fees and supplies	28,712	12,520
	<u>94,531</u>	<u>98,205</u>
<i>Fundraising</i>		
Fundraising	7,276	7,315
	<u>7,276</u>	<u>7,315</u>
<i>Raising funds</i>		
Other fundraising costs	(1,229)	(2,076)
Restricted Funding Expenditure	(4,778)	-
Staff entertaining (allowable for tax)	(178)	(289)
Legal and professional fees	-	(25)
	<u>(6,185)</u>	<u>(2,390)</u>
<i>Charitable activities</i>		
Direct costs	(2,840)	(3,286)
Wages and salaries	(84,673)	(78,545)
Staff pensions (Defined contribution) - pension scheme 1	(1,357)	(1,429)
Staff training	(320)	(547)
Sundry expenses	(465)	(174)
Rent	(381)	(250)
Rates	(204)	(524)
Light, heat and power	(1,423)	(631)
Insurance	(1,470)	(2,157)
Repairs and maintenance	(1,074)	(1,272)
Telephone and internet	(1,296)	(970)
Computer software and maintenance costs	(478)	(418)
Printing, postage and stationery	(3,757)	(4,762)
Subscriptions	(698)	(427)
Cleaning	(4,865)	(4,727)
Advertising	-	(37)
Accountancy fees / Independent examiner's fee	(2,782)	(4,150)
Bank charges	-	(5)
	<u>(108,083)</u>	<u>(104,311)</u>

This page does not form part of the statutory financial statements.

Sunbeams Pre-School (Radford Semele)

Detailed Statement of Financial Activities for the Year Ended 31 July 2023

	Total 2023 £	Total 2022 £
<i>Other expenditure</i>		
Depreciation of short leasehold	<u>(6,256)</u>	<u>(5,735)</u>
	<u>(6,256)</u>	<u>(5,735)</u>