

Company registration number: 07258882

Charity registration number: 1137023

# Sunbeams Pre-School (Radford Semele)

Annual Report and Financial Statements

for the Year Ended 31 July 2021

Randhawa Enterprises Limited  
44 Hardwick Field Lane  
Warwick  
Warwickshire  
CV34 6LN

## **Sunbeams Pre-School (Radford Semele)**

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## **Sunbeams Pre-School (Radford Semele)**

### **Trustee's Report**

The member, a director for the purposes of company law, presents the annual report together with the financial statements of the charitable company for the year ended 31 July 2021.

#### **Objectives and activities**

##### ***Objects and aims***

The charity aims to provide pre-school education to children from the village and surrounding area.

At Sunbeams, we feel, it is vitally important to us to provide a happy atmosphere where children, and their families, feel secure and cared for.

We aim to present learning opportunities in stimulating, diverse and fun ways so that children leave us feeling confident and well-prepared for school. These activities are provided during free play and through small and large group activities.

The pre-school provides a cosmopolitan and exciting cultural environment that promotes learning with equal opportunities for all. Your child will have the opportunity to choose to play indoors or outdoors for the bulk of their session. In addition to a wonderfully equipped garden, the nursery has fantastic opportunities for indoor activities too.

Collaborative play, problem solving and independent learning are all promoted throughout the day to help prepare children for school.

##### ***Public benefit***

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Use of volunteers***

The charity makes use of volunteers. These contributions cannot be reliably quantified and these services are therefore not recognised in the financial statements.

#### **Achievements and performance**

During the year, pre-school education has been provided to 44 children.

During the year, the net income amounted to £8,298 (2020: net expenditure of £2,595). This is an improvement on the previous due to increased income and lower expenditure in proportion to the annual income.

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### ***Recruitment and appointment of trustee***

New trustees are recruited from the parents and other carers of the children attending the pre-school.

## **Sunbeams Pre-School (Radford Semele)**

### **Trustee's Report**

#### ***Arrangements for setting key management personnel remuneration***

The setting of pay for key personnel is agreed by the Committee.

#### ***Organisational structure***

The day-to-day running of the pre-school is managed by the Principal, Mrs Tracy Jane Owen.

## Sunbeams Pre-School (Radford Semele)

### Trustee's Report

#### Reference and Administrative Details

<b>Trustee</b>	Mrs Marie Brearley (appointed 21 September 2021) Ms Roseanne Thomas (appointed 21 September 2021) Mrs Megan Judith Kilmartin, Treasurer (appointed 10 January 2022) Mr Benjamin Charles Bevan Irvine (appointed 21 September 2021) Ms Kimberley Jayne McGowan (appointed 22 October 2020) Ms Anna Helene Elliott (appointed 21 September 2021) Ms Nicola Ann Rawlings (appointed 21 September 2021)
<b>Secretary</b>	Ms Roseanne Thomas
<b>Principal Office</b>	School Lane Radford Semele Leamington Spa Warwickshire CV31 1TQ
<b>Company Registration Number</b>	07258882
<b>Charity Registration Number</b>	1137023
<b>Independent Examiner</b>	Randhawa Enterprises Limited 44 Hardwick Field Lane Warwick Warwickshire CV34 6LN

The annual report was approved by the member of the charity on ..... and signed on its behalf by:

.....  
Mrs Marie Brearley  
Chairman and Trustee

.....  
Mrs Megan Judith Kilmartin  
Trustee

**Chartered Accountants' Report to the Trustee on the Preparation of the Unaudited  
Statutory Accounts of  
Sunbeams Pre-School (Radford Semele)  
for the Year Ended 31 July 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sunbeams Pre-School (Radford Semele) for the year ended 31 July 2021 as set out on pages 6 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Chartered Institute of Management Accountants (CIMA), we are bound by its ethical and other professional requirements. These are based on principles approved by IFAC.].

This report is made solely to the Board of Directors of Sunbeams Pre-School (Radford Semele), as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sunbeams Pre-School (Radford Semele) and state those matters that we have agreed to state to the Board of Directors of Sunbeams Pre-School (Radford Semele), as a body, in this report in accordance with the rules of CIMA . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sunbeams Pre-School (Radford Semele) and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sunbeams Pre-School (Radford Semele) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Sunbeams Pre-School (Radford Semele). You consider that Sunbeams Pre-School (Radford Semele) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sunbeams Pre-School (Radford Semele). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Randhawa Enterprises Limited  
44 Hardwick Field Lane  
Warwick  
Warwickshire  
CV34 6LN

Date:.....

## **Sunbeams Pre-School (Radford Semele)**

### **Independent Examiner's Report to the trustee of Sunbeams Pre-School (Radford Semele)**

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 July 2021 which are set out on pages 6 to 13.

#### **Respective responsibilities of trustee and examiner**

As the charity's trustee of Sunbeams Pre-School (Radford Semele) (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Sunbeams Pre-School (Radford Semele) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sunbeams Pre-School (Radford Semele) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Randhawa Enterprises Limited

44 Hardwick Field Lane  
Warwick  
Warwickshire  
CV34 6LN

Date:.....

## Sunbeams Pre-School (Radford Semele)

### Statement of Financial Activities for the Year Ended 31 July 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Charitable activities	2	121,189	-	121,189
Fundraising	3	3,945	-	3,945
Total income		125,134	-	125,134
<b>Expenditure on:</b>				
Charitable activities		(111,875)	(4,961)	(116,836)
Total expenditure		(111,875)	(4,961)	(116,836)
Net income/(expenditure)		13,259	(4,961)	8,298
Net movement in funds		13,259	(4,961)	8,298
<b>Reconciliation of funds</b>				
Total funds brought forward		42,124	25,664	67,788
Total funds carried forward	10	55,383	20,703	76,086
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Charitable activities	2	98,797	-	98,797
Fundraising	3	1,294	-	1,294
Total income		100,091	-	100,091
<b>Expenditure on:</b>				
Charitable activities		(97,425)	(5,261)	(102,686)
Total expenditure		(97,425)	(5,261)	(102,686)
Net income/(expenditure)		2,666	(5,261)	(2,595)
Net movement in funds		2,666	(5,261)	(2,595)
<b>Reconciliation of funds</b>				
Total funds brought forward		39,458	30,925	70,383
Total funds carried forward	10	42,124	25,664	67,788

The funds breakdown for 2020 is shown in note 10.

The notes on pages 9 to 13 form an integral part of these financial statements.



**Sunbeams Pre-School (Radford Semele)**

**(Registration number: 07258882)**

**Balance Sheet as at 31 July 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	6	20,703	25,664
<b>Current assets</b>			
Debtors	7	1,846	1,203
Cash at bank and in hand	8	<u>57,763</u>	<u>44,035</u>
		59,609	45,238
<b>Creditors: Amounts falling due within one year</b>	9	<u>(4,226)</u>	<u>(3,114)</u>
<b>Net current assets</b>		<u>55,383</u>	<u>42,124</u>
<b>Net assets</b>		<u><u>76,086</u></u>	<u><u>67,788</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		20,703	25,664
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>55,383</u>	<u>42,124</u>
<b>Total funds</b>	10	<u><u>76,086</u></u>	<u><u>67,788</u></u>

For the financial year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 9 to 13 form an integral part of these financial statements.

**Sunbeams Pre-School (Radford Semele)**

**(Registration number: 07258882)**

**Balance Sheet as at 31 July 2021**

The financial statements on pages 6 to 13 were approved by the , and authorised for issue on ..... and signed on her behalf by:

.....  
Mrs Marie Brearley  
Chairman and Trustee

.....  
Mrs Megan Judith Kilmartin  
Trustee

The notes on pages 9 to 13 form an integral part of these financial statements.

## **Sunbeams Pre-School (Radford Semele)**

### **Notes to the Financial Statements for the Year Ended 31 July 2021**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Sunbeams Pre-School (Radford Semele) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### ***Grants receivable***

Funding is received from Warwickshire County Council for:

Government funded hours for 3 and 4 year olds.

Early Year Pupil Premium funding for children meeting particular funding criteria.

##### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

-The parents have paid for unfunded hours in advance of the financial year.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

## **Sunbeams Pre-School (Radford Semele)**

### **Notes to the Financial Statements for the Year Ended 31 July 2021**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

##### **Asset class**

Short leasehold

##### **Depreciation method and rate**

in accordance with the property (mainly 15 years)

#### **Trade debtors**

Trade debtors are amounts due from parents for non-funded hours.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Hire purchase and finance leases**

Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

#### **Pensions and other post retirement obligations**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## Sunbeams Pre-School (Radford Semele)

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### 2 Income from charitable activities

	Unrestricted funds General £	Total funds £
Pre School	121,189	121,189
<b>Total for 2021</b>	<u>121,189</u>	<u>121,189</u>

#### 3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Local fundraising	3,945	3,945
<b>Total for 2021</b>	<u>3,945</u>	<u>3,945</u>
<b>Total for 2020</b>	<u>1,294</u>	<u>1,294</u>

## Sunbeams Pre-School (Radford Semele)

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### 4 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 6 Tangible fixed assets

	Land and buildings £	Total £
<b>Cost</b>		
At 1 August 2020	76,988	76,988
At 31 July 2021	76,988	76,988
<b>Depreciation</b>		
At 1 August 2020	51,324	51,324
Charge for the year	4,961	4,961
At 31 July 2021	56,285	56,285
<b>Net book value</b>		
At 31 July 2021	20,703	20,703
At 31 July 2020	25,664	25,664

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £20,703 (2020 - £25,664) in respect of leaseholds.

#### 7 Debtors

	2021 £	2020 £
Prepayments	1,407	1,203
Other debtors	439	-
	1,846	1,203

## Sunbeams Pre-School (Radford Semele)

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### 8 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>57,763</u>	<u>44,035</u>

#### 9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	530	-
Other creditors	538	-
Accruals	2,096	3,114
Deferred income	<u>1,062</u>	<u>-</u>
	<u>4,226</u>	<u>3,114</u>

#### 10 Funds

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
<b>Unrestricted funds</b>				
General	42,124	125,134	(111,875)	55,383
<b>Restricted funds</b>	<u>25,664</u>	<u>-</u>	<u>(4,961)</u>	<u>20,703</u>
<b>Total funds</b>	<u>67,788</u>	<u>125,134</u>	<u>(116,836)</u>	<u>76,086</u>
	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Balance at 31 July 2020 £
<b>Unrestricted funds</b>				
General	39,458	100,091	(97,425)	42,124
<b>Restricted funds</b>	<u>30,925</u>	<u>-</u>	<u>(5,261)</u>	<u>25,664</u>
<b>Total funds</b>	<u>70,383</u>	<u>100,091</u>	<u>(102,686)</u>	<u>67,788</u>

**Sunbeams Pre-School (Radford Semele)**

**Statement of Financial Activities by fund for the Year Ended 31 July 2021**

**Unrestricted Funds**

	<b>Total Unrestricted Funds 2021 £</b>	<b>Total Unrestricted Funds 2020 £</b>
<b>Income and Endowments from:</b>		
Charitable activities	121,189	98,797
Fundraising	<u>3,945</u>	<u>1,294</u>
Total income	<u>125,134</u>	<u>100,091</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(111,875)</u>	<u>(97,425)</u>
Total expenditure	<u>(111,875)</u>	<u>(97,425)</u>
Net income	<u>13,259</u>	<u>2,666</u>
Net movement in funds	13,259	2,666
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>42,124</u>	<u>39,458</u>
Total funds carried forward	<u><u>55,383</u></u>	<u><u>42,124</u></u>



**Sunbeams Pre-School (Radford Semele)**

**Statement of Financial Activities by fund for the Year Ended 31 July 2021**

**Restricted Funds**

	<b>Total Restricted Funds 2021 £</b>	<b>Total Restricted Funds 2020 £</b>
<b>Income and Endowments from:</b>		
<b>Expenditure on:</b>		
Charitable activities	<u>(4,961)</u>	<u>(5,261)</u>
Total expenditure	<u>(4,961)</u>	<u>(5,261)</u>
Net expenditure	(4,961)	(5,261)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>25,664</u>	<u>30,925</u>
Total funds carried forward	<u><u>20,703</u></u>	<u><u>25,664</u></u>

## Sunbeams Pre-School (Radford Semele)

### Detailed Statement of Financial Activities for the Year Ended 31 July 2021

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>Income and Endowments from:</b>		
Charitable activities (analysed below)	121,189	98,797
Fundraising (analysed below)	<u>3,945</u>	<u>1,294</u>
Total income	<u>125,134</u>	<u>100,091</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(116,836)</u>	<u>(102,686)</u>
Total expenditure	<u>(116,836)</u>	<u>(102,686)</u>
Net income/(expenditure)	<u>8,298</u>	<u>(2,595)</u>
Net movement in funds	8,298	(2,595)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>67,788</u>	<u>70,383</u>
Total funds carried forward	<u><u>76,086</u></u>	<u><u>67,788</u></u>

## Sunbeams Pre-School (Radford Semele)

### Detailed Statement of Financial Activities for the Year Ended 31 July 2021

	Total 2021 £	Total 2020 £
<b><i>Charitable activities</i></b>		
UK Government grants	105,048	6,000
Fees and supplies	16,141	92,797
	<u>121,189</u>	<u>98,797</u>
<b><i>Fundraising</i></b>		
Fundraising	3,945	1,294
	<u>3,945</u>	<u>1,294</u>
<b><i>Charitable activities</i></b>		
Fundraising costs	(1,100)	(5,287)
Direct costs	(3,604)	-
Wages and salaries	(88,112)	(72,077)
Staff pensions (Defined contribution) - pension scheme 1	(1,198)	(2,153)
Staff training	(889)	-
Sundry expenses	(881)	-
Rent	(250)	(250)
Rates	(25)	(294)
Light, heat and power	(618)	(2,174)
Insurance	(622)	(1,435)
Repairs and maintenance	(1,114)	(9,580)
Depreciation of short leasehold	(4,961)	-
Depreciation of short leasehold	-	(5,261)
Telephone and internet	(1,873)	(1,352)
Computer software and maintenance costs	(390)	-
Printing, postage and stationery	(2,069)	(180)
Subscriptions	(473)	(834)
Cleaning	(6,606)	-
Accountancy fees / Independent examiner's fee	(2,051)	(1,809)
	<u>(116,836)</u>	<u>(102,686)</u>

This page does not form part of the statutory financial statements.