

**Bayis Lepleitos**

**Charity number 1137019**

Accounts

For The Year Ended

31 March 2024

## **Bayis Lepleitos**

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## **Bayis Lepleitos**

### **Legal And Administrative Information**

#### **Trustees**

J Breuer  
MY Rosenfeld

#### **Charity's Correspondent Address**

Unit 4  
2a Northfield Road  
London  
N16 5RN

#### **Details of Formation**

The charity is constituted by trust deed dated 14 April 2010 and registered with the charity commission on 22 July 2010 under charity number 1137019

#### **Bankers**

HSBC

#### **Independent Examiner**

Justin Cowan, FCA  
Albeck Limited  
Chartered Accountants  
49 Mowbray Road  
Edgware  
Middlesex  
HA8 8JL

## **Bayis Lepleitos**

### **Trustees' Annual Report**

The trustees present their report and the accounts of the charity for the year ended 31 March 2024. The accounts have been prepared in accordance with the accounting policies set out on page 9 to 11 and comply with the charity's trust deed and applicable law.

Legal and administrative information set out on page 1 forms part of this report.

### **Constitution and Objects of the Charity**

The charity is constituted by trust deed dated 14 April 2010 and registered with the charity commission on 22 July 2010 under charity number 1137019.

The charity's objects are to advance the maintenance education and welfare of orphaned girls and young adolescent girls in Israel primarily but not exclusively by maintaining orphanages for the benefit education and welfare of such persons, and such other purposes as are for the public benefit and are charitable according to English law. The trustees must use the income and may use the capital of the charity in promoting the objects.

The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 of the Charities Act 2011. The trustees believe that the charity achieves a public benefit through these objectives.

### **Trustees and Governance**

The trustees in office in the period were as follows:

J Breuer  
MY Rosenfeld

The trustees are actively seeking a replacement for Mr Reiner. Due to the significant responsibilities involved in trusteeship over the charity, it has been very challenging to identify a suitable replacement however, the trustees hope to appoint somebody over the next few months.

The power of appointing a new trustee or trustees hereof shall be vested in a majority in number of the trustees or if there is only one trustee for the time being the provisions of section 36 Trustees Act 1925 shall have affect.

### **Charity's Activities and Achievements**

2023/4 was another challenging year for the trustees. The challenges in the UK economy meant that it continued to be challenging to raising significant donations although a few larger donations received in the year allowed the trustees to strengthen the charity's position by the end of the year. The trustees were able to rely on the monthly standing order campaign successes from previous years to ensure that the charity was still well funded.

The donations to Bayit Lepletot in Israel (in English referred to as "Girl's Town Jerusalem") totaled £458k (2023: £349k). The increase in donations paid were from cash reserves held at the prior year end. The trustees are still retaining cash reserves and only funding the projects that meet with their approval.

## **Bayis Lepleitos**

### **Trustees' Annual Report (Continued)**

#### **Charity's Activities and Achievements (continued)**

Office costs were almost the same as the prior year due to careful control from the trustees. Further details and information about the charity's activities can be found on the charity's website [www.bayislepleitos.org.uk](http://www.bayislepleitos.org.uk).

The trustees would like to extend their appreciation to all of the charity's supporters and are very pleased with the level of success that the charity has achieved in helping to reduce the financial pressures on the orphanages and allow them to carry out an increased variety of support programs for the girls. Although the work is very demanding for the trustees, they see the results of their work on a regular basis.

#### **Investments Policy**

The charity has two bank current accounts. There are the only investments to which the charity has title. The trustees regularly review the Charity's position and needs in respect of the investment policy.

#### **Reserves Policy**

The charity collects funds to be used in significant projects in the orphanages in Israel. Funds are collected and built up on an ongoing basis. When the projects are planned, funds are transferred as donations to the Israeli organization in accordance with the size of the project. As a result, the charity will build up reserves over a two or three month period and then make a substantial donation as and when the funds are requested and the trustees are satisfied that the expenditure is in accordance with the charity's objects.

At the balance sheet date, the charity had £145k (202: £213k) in unrestricted funds.

#### **Grant and Donation Making Policy**

The charity's policy is to act according to the Trust Deed which enables grants and donations to be made from both income and capital. When the Israeli organization has a project that they would like the charity to support they will discuss the project with the trustees. Grants are only provided in the event that both trustees are in agreement that the project is consistent with the charity's objects.

#### **Risk Management**

The trustees regularly undertake a review of the major risks to which the charity is exposed, and systems designed to mitigate those risks are considered on an ongoing basis.

There are two major risks that the trustees have identified, as follows:

**Bayis Lepleitos****Trustees' Annual Report (Continued)****Risk Management****(a) Fall in the level of donations**

The level of donations is fundamental to the operation of the charity. Given the challenges in the UK economy, the consistency of donations is of major importance. The trustees have tried to mitigate against a fall in the level of donations by encouraging donors to provide their donation by monthly standing order. The trustees are making every effort to increase the number of donors by seeking support from the local community in an attempt to reduce their current reliance on a few key donors. The trustees also make every effort to keep in regular contact with their donors so that they are kept informed of the difference that their contributions are making.

**(b) Misappropriation of funds**

The control of funds is key to any charity. All bank statements are reviewed regularly by the trustees. Due to almost all funds going to the Israeli organization, there is little risk of misappropriation of funds. Cheques need to be signed by both trustees. The trustees are also confident that the independent examination will assist in identifying any misappropriation.

**Trustees' Responsibilities in Relation to the Accounts**

Law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial period, which give a true and fair view of the state of the charity's financial activities during the period and of its financial position at the end of the period.

In preparing those accounts, the trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgments and estimates that are reasonable and prudent;
- c. follow applicable UK accounting standards and the Statement of Recommended Practice, subject to any departures disclosed and explained in the accounts;
- d. prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed by their order.

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**J Breuer**  
Trustee

10 June 2024

Independent Examiner's Report

to the Trustees of

**Bayis Lepleitos**

**(Charity number 1137019)**

for the Year Ended 31 March 2024

I report to the trustees on my examination of the financial statements of the Bayis Lepleitos ('the charity') for the year ended 31 March 2024 set out on pages 9 to 14.

**Responsibilities and basis of the report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Justin Cowan, FCA**

**Albeck Limited**

Chartered Accountants  
49 Mowbray Road  
Edgware  
Middlesex  
HA8 8JL

10 June 2024

**Bayis Lepleitos****(Charity number 1137019)**

## Statement of Financial Activities

for the Year Ended 31 March 2024

	Note	2024 Unrestricted and Total Funds £	2023 Unrestricted and Total Funds £
<b>Incoming resources</b>			
Donations and legacies received	(2)	475,359	459,088
Other income	(3)	-	-
		<hr/>	<hr/>
<b>Total incoming resources</b>	(14)	475,359	459,088
		<hr/>	<hr/>
<b>Resources expended</b>			
<i>Costs of generating funds</i>			
Costs of generating voluntary income			
Costs of raising donations	(4)	19,895	19,406
		<hr/>	<hr/>
<i>Charitable expenditure</i>			
Expenditure on charitable activities	(15)	522,859	406,283
		<hr/>	<hr/>
<b>Total resources expended</b>	(15)	(542,754)	(425,689)
		<hr/>	<hr/>
<b>Net movement in funds</b>		(67,395)	33,399
<b>Total funds brought forward</b>		<u>212,693</u>	<u>179,294</u>
<b>Total funds carried forward</b>	(15)	<u>£145,298</u>	<u>£212,693</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these accounts.



**Bayis Lepleitos**  
(Charity number 1137019)

Balance Sheet

as at 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	(9)	11,451	17,104
Investments	(10)	<u>100</u>	<u>100</u>
		11,551	17,204
		<hr/>	<hr/>
<b>Current Assets</b>			
Debtors	(11)	93,465	90,553
Cash at bank and in hand	(12)	<u>65,899</u>	<u>139,334</u>
		159,364	229,887
<b>Creditors:</b> Amounts falling due within one year	(13)	<u>(3,891)</u>	<u>(3,662)</u>
<b>Net current assets</b>		155,473	226,225
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		167,024	243,429
<b>Creditors:</b> Amounts falling due after more than one year	(14)	<u>(21,726)</u>	<u>(30,736)</u>
<b>Net assets</b>	(16)	<u>£145,298</u>	<u>£212,693</u>
		<hr/>	<hr/>
<b>Income funds</b>			
Unrestricted funds	(16)	<u>£145,298</u>	<u>£212,693</u>
		<hr/>	<hr/>

These accounts were approved on 10 June 2024 and signed on behalf of the trustees.

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**Mr J Breuer**  
Trustee

The notes on pages 9 to 14 form part of these accounts.

**Bayis Lepleitos**  
**(Charity number 1137019)**  
Statement of Cash Flows  
Year ended 31 March 2024

	Note	2024 £	2023 £
<b>Cash flows from Operating Activities</b>			
Net income / (expenditure)		(67,395)	33,399
Adjustments for:			
Depreciation		5,653	6,166
Change in trade and other debtors		(2,912)	37,117
Change in trade and other creditors		<u>229</u>	<u>(25,429)</u>
Net cash from/(used in) operating activities		(66,425)	51,253
<b>Cash Flows from Investing Activities</b>			
Purchase of fixed assets		-	-
Disposal of fixed assets		-	-
Net cash used in investing activities		-	-
<b>Cash Flows from Financing Activities</b>			
Change in borrowings		(9,010)	(10,064)
Net cash gained / (used) in financing activities		(9,010)	(10,064)
<b>Net cash (decrease) / increase for the year</b>		(73,435)	41,189
<b>Cash and equivalents at start of the year</b>		<u>139,334</u>	<u>98,145</u>
<b>Cash and equivalents at end of the year</b>	(11)	<u>£65,899</u>	<u>£139,334</u>

The notes on pages 9 to 14 form part of these accounts.

**Bayis Lepleitos**

Notes to the Accounts - 31 March 2024

**1. Accounting Policies****a. Basis of Accounting**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**b. Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

**c. Going concern**

There are no material uncertainties about the charity's ability to continue.

**d. Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**e. Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. All of the charities' funds are unrestricted.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes.

## Bayis Lepleitos

Notes to the Accounts - 31 March 2024 (continued)

**f. Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

The following specific policies are applied to particular categories of income:

(a) income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.

(b) legacy income is recognised when receipt is probable, and entitlement is established.

**g. Resources expended**

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs

**h. Support costs**

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

**i. Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include independent examination, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**j. Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**k. Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	over duration of the lease terminating in 2025
Fixtures & Fittings	-	25% reducing balance

**Bayis Lepleitos**

## Notes to the Accounts - 31 March 2024 (continued)

**l. Investments**

Investments in trading subsidiaries are valued at historical cost with provision for impairment.

**m. Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**2. Donations Received**

	2024 £	2023 £
Voluntary income	£475,359 =====	£459,088 =====

**3. Other income**

Other income	£ - =====	£ - =====
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**4. Costs of Generating Funds**

Fundraising costs	£19,895 =====	£19,406 =====
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**5. Expenditure on Charitable Activities by Fund Type**

Grants to Bayit Lepleitot in Israel	519,619	413,752
Support costs	<u>3,240</u>	<u>3,000</u>
	£522,859 =====	£416,752 =====

**Bayis Lepleitos**

Notes to the Accounts - 31 March 2024 (continued)

**6. Expenditure on Charitable Activities by Activity Type**

	Activities undertaken directly	Grant funding of activities	Support Costs	Total funds 2024	Total funds 2023
Grants to Bayit Lepleitot in Israel	61,319	458,300	-	519,619	403,283
Governance costs	<u>-</u>	<u>-</u>	<u>3,240</u>	<u>3,240</u>	<u>3,000</u>
	<u>£61,319</u>	<u>£458,300</u>	<u>£3,240</u>	<u>522,859</u>	<u>£406,283</u>

**7. Expenditure on charitable activities**

	2024 £	2023 £
Expenditure on charitable activities includes		
Depreciation	5,653	6,166
Independent examination fees	<u>1,320</u>	<u>1,200</u>

**8. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

Wages and salaries	<u>£20,744</u>	<u>£19,810</u>
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The average head count of employees during the year was 3 (2023: 3). All employees are part time and no employee received employment benefits of more than £60,000 in the year (2023: Nil).

**Bayis Lepleitos**

## Notes to the Accounts - 31 March 2024 (continued)

**9. Tangible Fixed assets**

	Leasehold improvements	Fixtures and fittings	Total £
<b>Cost</b>			
At 1 April 2023	41,111	25,146	66,257
Additions	—	—	—
At 31 March 2024	41,111	25,146	66,257
<b>Depreciation</b>			
At 1 April 2023	30,174	18,979	49,153
Charge for the Year	<u>4,111</u>	<u>1,542</u>	<u>5,653</u>
At 31 March 2024	34,285	20,521	54,806
<b>Net Book Value</b>			
At 31 March 2024	<u>£ 6,826</u>	<u>£4,625</u>	<u>£11,451</u>
At 31 March 2023	<u>£10,937</u>	<u>£6,167</u>	<u>£17,104</u>

**10. Investments**Shares in trading  
subsidiaries**Cost or valuation and carrying amount**

At 1 April 2023 and 31 March 2024	<u>£ 100</u>
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Shares in trading subsidiaries are valued at cost and represents the costs of 100% of the called up share capital of Shabbat Beshabato Limited, registered in England and Wales (company number 11104616). Shabbat Beshabato made a profit for the year ended 31 December 2023 of £1,510 (2022: £2,985) and its net liabilities at the year-end totaled £20,968 (2022: £22,477).

**11 Cash and cash equivalents**

	2023 £	2022 £
Current accounts	65,899	139,334
Petty cash	<u>—</u>	<u>—</u>
	<u>£65,899</u>	<u>£139,334</u>

# **Bayis Lepleitos**

## Notes to the Accounts - 31 March 2024 (continued)

12	<b>Debtors</b>	2024 £	2023 £		
	Other debtors	93,465	90,553		
	Prepayments and other debtors	<u>-</u>	<u>-</u>		
		<u>£93,465</u>	<u>£ 90,553</u>		
13.	<b>Creditors:</b> Amounts falling due within one year				
	Other creditors	651	662		
	Accruals	<u>3,240</u>	<u>3,000</u>		
		<u>£3,891</u>	<u>£ 3,662</u>		
14.	<b>Creditors:</b> Amounts falling due after more than one year				
	Bank loan (unsecured)	<u>£21,726</u>	<u>£30,736</u>		
15.	<b>Statement of funds</b>				
		At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
	<b><i>Unrestricted Funds</i></b>				
	General Reserve	<u>£212,693</u>	<u>£475,359</u>	<u>£(542,754)</u>	<u>£145,298</u>
16.	<b>Analysis of Net assets between funds</b>				
		2024 £	2023 £		
	Tangible fixed assets	11,451	17,104		
	Investments	100	100		
	Current assets	159,364	229,887		
	Creditors due in less than one year	(3,891)	(3,662)		
	Creditors due after more than one year	<u>(21,726)</u>	<u>(30,736)</u>		
	At 31 March 2024	<u>£145,298</u>	<u>£212,693</u>		
17.	<b>Trustee Expenses</b>				
	No expenses were paid to the trustees during the period.				