

Annual Report and Financial Statements of the Parochial Church Council of The Parish of Wednesfield

For the year ended 31st December 2024
Charity registration number: 1137018

The Parochial Church Council of The Parish of Wednesfield
Trustees' Annual Report for the year ended 31st December 2024
Charity registration number: 1137018

Objectives and Activities

The Parochial Church Council of the Parish of Wednesfield (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Katharine Tingle, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical.

The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non-sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Each of the district churches manages its own objectives and activities, under the oversight of the PCC. Fuller details of these activities and objectives can be found in the District Church Annual Reports.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Wednesfield it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.
- Mission and evangelism are priorities for both churches in the parish.

Achievements and Performance

During 2024 the PCC, working through the District Church Councils (DCCs) achieved the following:

- From January to June 2024, the continuance and development of the worshipping life of the churches under Rev'd Tom Fish (Team Vicar at St Albans) and Licensed Lay Reader Terry Braithwaite, with active involvement from retired clergy including Rev'd Derek D'Souza (who continued to lead worship at St Thomas' following the end of his appointment as interim minister in September 2023) and members of the congregation authorised by the Bishop of Lichfield.
- In March 2024, Rev'd Kate Tingle was appointed to the role of Team Rector with responsibility for St Thomas' church; she was licensed by Michael, Bishop of Lichfield in late June 2024.
- The provision of pastoral and spiritual support to the congregations and wider community, particular through the occasional offices of baptism, marriage and funerals. Continued support was offered to bereaved families and individuals through memorial services (both those run by church and those lead in co-operation with local funeral directors), social activities for the newly-bereaved and a newly-formed Bereavement Group at St Alban's.

- Continuing to rebuild the life of the church following the Covid-19 pandemic, with several successful social events, church trips and major services as well as regular social and missional outreach activities.
- Continued provision of online engagement, including through the live-streaming of Sunday worship at St Thomas' church.
- Strengthening links with local primary schools through provision of regular Collective Worship at St Alban's and St Thomas' Schools, and occasional worship, class events and visits to church (supplementing the RE curriculum) with other schools.
- The continued operation of the Ashmore Park Foodbank, and the development of the St Alban's Community Project.

Review of the Year

Following 5 rounds of advertising, Rev'd Katharine (Kate) Tingle was appointed to the role of Team Rector and installed at the end of June 2024.

St Thomas' held an away day in October to discern future direction for their ministry and mission. The congregation articulated a clear desire for more focussed mission and evangelism work in their district, and to be equipped for this work. To this end, the provision of worship services have increased – the church now holds a weekly service of morning prayer on Saturdays (coinciding with the church's Saturday coffee morning) and a regular programme of Bible study courses, including an Advent course on Old Testament texts, for new Christians and for those keen to grow in faith.

The annual Remembrance service at St Thomas' was well-attended by civic leaders and members of the local community. St Thomas' also held a short service on Armistice Day, attended and supported by a local primary school. The second annual Ashmore Park Remembrance Parade followed by a service at St Alban's was again very well attended.

At Christmas, both churches held well-attended services, in addition to other community engagement activities include carol singing outside local businesses.

The churches' ministry continued to be high demand for funerals across the parish, at local crematorium as well as at the respective churches.

Work with local primary schools continued to be a high priority for both churches. In the latter half of the year, St Thomas' worked with a number of local schools, facilitating visits to church to supplement the RE curriculum. Four local schools took part in a service in St Thomas' as part of Wednesfield Christmas lights switch-on; this was the first time it had taken place in church since 2019. St Alban's hosted teaching and/or worship visits to church during the year touching all the schools in the district – Coppice High School and all four primary schools – and now has programmes in place with two schools to engage with each class at some point during the academic year.

Several successful fayres and table-top sales were held by both churches, generating funds and providing engagement with the local community. St Alban's hosted a community pancake party in partnership with the local Brownie and Guide groups.

Future Plans

2025 will see a period of change in the parish as Rev'd Kate Tingle takes a period of maternity leave from May 2025 to March 2026 and as Rev'd Tom Fish retires from his role as Team Vicar at St Alban's after five and a half years. A key priority for the parish is to ensure the support of our wardens and our licensed lay reader during St Alban's vacancy and Kate's 10-month absence from stipendiary ministry.

Financial Review

Wednesfield Parochial Church Council

Net total assets: £448,514 [£448,728 2023]

Deficit (£934) – Unrestricted Surplus £3,036, Designated Deficit (£1,999), Restricted Deficit (£1,971) [Deficit (£10,098) 2023]

The parish owns two freehold properties, a plot of land adjacent to St Alban's Church, and a house in Duke St, Wednesfield. The valuation of the land as of 31st December 2023 was £117,992, and of the house £231,676. Income and expenditure on the two properties are split equally between the two churches. On advice from LDBF, neither property has been revalued this year.

The house is rented privately through a local estate agent. Since 2023, part of the land has been rented to a local community organisation, Caring Hearts, and the rest to a car importer. In March 2024 Caring Hearts expressed interest in taking over the whole site, in order to expand their provision of services to the community, in partnership with the church, so the PCC gave notice to the car dealer, who left the site in August. Although outline agreement on a new contract with Caring Hearts has been in place for several months, the contract is dependent on their successful registration as a charity, which at the time of writing is still in the hands of the Charity Commission.

The funds held by the Diocese on behalf of the parish in the Interior Decoration Scheme amount to £3,777.

Thanks go to Steve and Barry for their continued hard work keeping St Alban's and St Thomas' accounts up to date.

St Alban's

Net current assets £26,037 [£26,928 2023]

Net total assets: £57,783 [£58,372 2023]

Deficit: (£1,309) – Unrestricted surplus £89, Designated deficit (£1,999), Restricted surplus £602 [Deficit 2023 (£14,749)]

Note: These figures do not include the liability to the diocese for underpayment of Common Fund by £2,400 in the year. If this were included, there would be an Unrestricted deficit of (£2,311) and a total deficit of (£3,709). The Net current assets would be £23,437.

St Thomas'

Net current and total assets: £29,712 [£30,391 2023]

Deficit (£679), all Unrestricted. [Surplus £4,565 2023]

St Thomas' Church Centre

Net current and total assets: £7,574 [£4,517 2023]

Surplus £3,057 [£86 2023]

Parish Office

Net current assets: £3,777 [£7,137 2023]

Net total assets: £349,668 [£355,448 2023]

Deficit: (£2,003) *

* The deficit in the Parish Office was reduced by the payments of £570 made by the two churches to cover outstanding debts in the Parish Office at the point where its bank account was closed.

Reserves Policy

The PCC aims to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. Each church will identify their own figure based on its expenditure. Ideally the reserve will be held in a designated fund on the Statements of Assets and Liabilities. However, for the purposes of this report we have quoted the target as a whole.

Three months unrestricted expenditure is equivalent to £32,613 [£32,466]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was £42,105 [£39,542 2023]. This is slightly higher than target but unevenly spread among the parts of the charity –higher reserves at St Thomas' Church and Centre than at St Alban's.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community. In the context of this report, our special thanks go to our parish and district wardens, who have worked so tirelessly on our behalf and the treasurers who have managed and helped us all to understand the church's accounts and its finances.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 3-4 times a year. Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include the DCC at St Thomas', the DCC at St Alban's, and the St Thomas' Centre Management Committee, and others as required. Each reports back to the PCC with the minutes of their meetings.

The following policies are in place:

- Safeguarding
- Health and Safety with accompanying Risk Assessments
- Expenses for clergy and ministers
- Lone working
- Vicar and Wardens' account (this is a fund for those in need in the parish)
- Baptism policy
- General Data Protection Regulation
- Social Media
- Parish Fees Policy

PCC Bank Account

The position of PCC Treasurer has been vacant since May 2023. Book-keeping for the PCC Parish Account was therefore outsourced to the Lichfield Diocesan Board of Finance, until May 2024 when they relinquished this role. Since the PCC Parish Account was only used to account for fees for occasional offices, and rent and expenses for the two properties, the PCC decided at that time to stop using it and process all transactions through the two church accounts – fees for occasional offices through the church they applied to, Duke St rental through St Thomas's and rent for the land through St Alban's, with periodic transfers between the churches to split revenues equitably.

In November the PCC was notified by Lloyds Bank that they had closed the PCC Account, as a result of a misunderstanding regarding charitable donations made by St Alban's to a church and school in Nigeria. A cheque for the remaining balance in the account was issued, payable to St Thomas' Church. At the time of closure, the PCC account was found to have liabilities to the churches and the diocese that exceeded the available funds, so the 2024

accounts include a charge of £569.70 – split equally between the two churches and reported under 2360 Administration – to cover those costs.

Related Parties

Donations from Related Parties

Donations from related parties [PCC members] during the year totalled £19,829. All these donations were received without conditions.

Remuneration paid to Trustees

One trustee, S Crosby, is employed by the PCC as St Alban's Church's Children and Families worker and has been paid £12,480. The payments attracted social security costs of £187 and pension payments of £465 were made. An anonymous donation made to Lichfield Diocese Board of Finance covers the cost of this salary. Neither the income nor the expenditure is shown in the PCC of Wednesfield Parish 2024 accounts.

No other trustee has been paid any remuneration or received any other benefits from employment with the PCC.

Expenses paid to Trustees

One trustee was reimbursed £459 [£396 2023] for travel and subsistence during the year.

Reference and Administrative details

Charity Name: The Parochial Church Council of the Parish of Wednesfield

Other names by which the Charity is known: N/A

Registered charity no: 1137018

Charity's principal address: The Parish Office, St Thomas' Church, Church Street, Wednesfield, WV11 1SB.

Correspondence address: The Parish Office, St Thomas' Church, Church Street, Wednesfield, WV11 1SB.

Website address: www.wednesfieldteam.org.uk

PCC members who have served from 1st January 2024 until the date this report was approved were:

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
Rev'd Katharine Tingle	Team Rector/Chairperson	From 23 rd June 2024
Rev'd Tom Fish	Team Vicar	
Clive Postle	Parish Warden/Diocesan Synod	
Terence Braithwaite	Parish Warden/Lay Reader	
Jill Ellson	District Warden St Thomas	
Laurence Fletcher	District Warden St Thomas DCC Secretary St Thomas	Warden from ADCM 28 th April 2024
Barry Bishop	District Warden St Alban DCC Treasurer St Alban	Until 21 st April 2024 (though Barry continues, pro tempore, to act as treasurer b role of District Warden since that date)
Steve Lawley	DCC Treasurer St Thomas	
Deborah Dale	DCC Secretary St Alban	From ADCM 21 st April 2024
Brian Daybell	Deanery Synod	
Margaret O'Callaghan	Deanery Synod	
Tracy Yates	District Warden St Alban	1 st January 2024 to ADCM 21 st April 2024

Elected		
Jenny Hickman	St Thomas (PCC Secretary)	
Susan Vaughan	St Thomas	
Gwen Turner	St Thomas	
Edwin Simpson	St Thomas	
Norma Thompson	St Thomas	
Deborah Dale	St Alban	Until ADCM 21 st April 2024 (became DCC Secretary)
Samantha Crosby	St Alban	
David Craddock	St Alban	

Names and addresses of advisers

Bank

PCC of Wednesfield Parish account (closed November 2024)

Lloyds Bank PLC
Church Street, Wednesfield WV11 1SS

St Thomas' & St Thomas' Centre bank account

Lloyds Bank PLC
Church Street, Wednesfield WV11 1SS

St Alban's bank account

Lloyds Bank PLC
Church Street, Wednesfield WV11 1SS


Investment Managers

CCLA
1 Angel Lane, London, EC4R 3AB.

Independent Examiner

Jonathan Hill
Lichfield Diocese Board of Finance
St Mary's House, The Close, Lichfield, WS13 7LD.

Approved by the PCC on 11th February 2025 and signed on its behalf by:



Reverend Katharine Tingle (Chairperson)



Jenny Hickman (Secretary)

Independent Examiner's report to the trustees/members of The PCC of Wednesfield Parish

Registered charity number (if applicable): 1137018

I report on the accounts for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 30/09/2025

Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance

St Marys House, The Close, Lichfield. WS13 7LD

The Parochial Church Council of The Parish of Wednesfield

Financial Statements for the Year Ended 31st December 2024

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions, that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose for each Designated fund are as follows:

- Building – St Alban's Building Fund
- Choir St T – St Thomas' Choir Fund
- Flower St T – St Thomas' Flower Fund
- In Bloom St T – St Thomas Wednesfield in Bloom
- Memorium St T – St Thomas in Memorium

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose for each Restricted fund are as follows:

- Decoration – IDS decoration scheme for vicarages, held with LDBF
- Eco-Church – Eco-church improvements at St Alban's Church

- Education – St Alban’s Education fund (the income from the St Alban’s Education fund Endowment) used for Educational purposes, mainly in working with schools in St Alban’s District
- Foodbank – for the Ashmore Park Foodbank
- Organ St T – for the upkeep of St Thomas’ organ

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of the purpose of each Endowment fund are as follows:

- Duke Street – Freehold house in Duke Street
- Land – Land adjacent to St Alban’s Church
- St Alban’s Education Fund – An investment fund whose income is used for Educational purposes, mainly in working with schools in St Alban’s District

From January 1st 2024, income, and any expenses, from these properties was processed in the Parish Account and then divided equally between the two churches. From 1st May 2024 the income and expenses for Duke Street was processed in the St Thomas’ account, and income and expenses for the Land was processed in the St Alban’s account. The respective church treasurers liaise quarterly to make arrangements to ensure that the net income from the two properties is distributed equally between the two church accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church’s inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parochial Church Council of The Parish of Wednesfield

Financial Statements for the Year Ended 31st December 2024

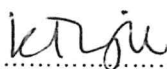
1. Receipts and Payments Account 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2024 Total funds	2023 total funds
Receipts						
Donations and legacies	78,587	9,892	3,125	-	91,604	83,193
Income from charitable activities	18,487	-	-	-	18,487	18,243
Other trading activities	22,668	-	-	-	22,668	20,248
Investments	11,291	-	1,004	-	12,295	12,360
Other income	2,455	-	-	-	2,455	7,104
Total Receipts	133,488	9,892	4,129	-	147,509	141,148
Payments						
Raising funds	624	-	-	-	624	518
Expenditure on charitable activities	129,667	11,891	6,101	-	147,659	150,728
Other expenditure	160	-	-	-	160	-
Total Payments	130,452	11,891	6,101	-	148,444	151,245
Excess of receipts over payments before transfer	3,036	(1,999)	(1,971)	-	(934)	(10,098)
Transfers:						
Gross transfers between funds - in	-	-	-	31,444	31,444	11,108
Gross transfers between funds - out	-	-	(31,444)	-	(31,444)	(11,108)
Excess of receipts over payments before other gains	3,036	(1,999)	(30,842)	31,444	1,639	(10,098)
Net movement in funds	3,036	(1,999)	(33,415)	32,164	(214)	385,031
Reconciliation of funds						
Excess of receipts over payments at beginning of the year	38,973	8,086	52,000	349,668	448,728	63,697
Excess of receipts over payments for the year	42,010	6,088	18,585	381,832	448,514	448,728
Represented by						
Unrestricted						
General Fund	42,010	-	-	-	42,010	38,973
Designated						
St Albans Building Fund	-	2,920	-	-	2,920	4,918
St Thomas Choir Fund	-	198	-	-	198	198
St Thomas Flower Fund	-	100	-	-	100	100
St Thomas In Memorium	-	2,625	-	-	2,625	2,625
St Thomas Wed In Bloom	-	245	-	-	245	245
Restricted						
Agency collection	-	-	-	-	-	-
Ashmore Park Pantry	-	-	5,340	-	5,340	4,539
Decoration IDS LDBF	-	-	3,777	-	3,777	6,350
Eco-church Improvements	-	-	900	-	900	900
St Albans Education Fund	-	-	2,549	-	2,549	34,192
St Thomas Organ Fund	-	-	6,019	-	6,019	6,019
Endowment						
Freehold House In Duke Street	-	-	-	231,676	231,676	231,676
Land Adjacent To St Albans Church	-	-	-	117,992	117,992	117,992
St Albans Education Fund	-	-	-	32,164	32,164	-

2. Balance Sheet

Class and code	Description	As at 31/12/2024	As at 31/12/2023
Fixed assets			
DukeStreet	Freehold House in Duke Street	231,676	231,676
Land	Land Adjacent to St Albans Church	117,992	117,992
CB3028032	CCLA [CBF] - St Albans Educational Fund	32,164	31,444
	Total Fixed assets	381,832	381,112
Current assets			
00347653	Lloyds Current - St A	16,025	16,916
CB3028233	CBF Deposit - St A	10,012	10,012
33731081	Centre Barclays current account	7,574	4,517
CB3028031	CBF Deposit - St Thomas	23,157	23,157
6590	Cash in hand - St Thomas	22	22
00097118	Lloyds current account - PCC Account	-	787
69723462	Lloyds Main - St Thomas	7,315	7,703
IDWEDN101	IDS Decoration Account 101	-	2,573
IDWEDN102	IDS Decoration Account 102	3,777	3,777
	Total Current assets	67,882	69,463
Liabilities			
6699	Agency collections	1,200	1,847
	Total Liabilities	1,200	1,847
	Net Asset surplus (deficit)	448,514	448,728
Reserves			
	Excess/(deficit) to date	(934)	(1,167)
Z01	Starting balances	436,490	54,766
Z03	Gains/(losses) on reval of fixed assets	12,238	395,129
Z02	Gains/(losses) on investment assets	720	-
	Total Reserves	448,514	448,728
	Represented by Funds		
	General (Unrestricted)	42,010	38,973
	Designated	6,088	8,086
	Restricted	18,585	52,000
	Endowment	381,832	349,668
	Total	448,514	448,728

Approved by the Parochial Church Council on 11th February 2025 and signed on its behalf by:

Signature: 

Name: Rev'd KATHARINE TINGLE Jennifer Hickman -

3. Statement of Assets and Liabilities 2024

Class and nominal code	General	Designated	Restricted	Endowment	Total	2023
Fixed Asset - Investments						
CB3028032: CCLA [CBF] - St Albans Educational Fund	-	-	-	32,164	32,164	31,444
Total	-	-	-	32,164	32,164	31,444
Fixed Asset - Tangible Assets						
DukeStreet: Freehold House in Duke Street	-	-	-	231,676	231,676	231,676
Land: Land Adjacent to St Albans Church	-	-	-	117,992	117,992	117,992
Total	-	-	-	349,668	349,668	349,668
Current Asset - Cash At Bank And In Hand						
00097118: Lloyds current account - PCC Account	-	-	-	-	-	787
00347653: Lloyds Current - St A	6,795	23	9,207	-	16,025	16,916
33731081: Centre Barclays current account	7,574	-	-	-	7,574	4,517
6590: Cash in hand - St Thomas	22	-	-	-	22	22
69723462: Lloyds Main - St Thomas	6,533	-	782	-	7,315	7,703
CB3028031: CBF Deposit - St Thomas	13,970	3,168	6,019	-	23,157	23,157
CB3028233: CBF Deposit - St A	7,116	2,897	-	-	10,012	10,012
IDWEDN101: IDS Decoration Account 101	-	-	-	-	-	2,573
IDWEDN102: IDS Decoration Account 102	-	-	3,777	-	3,777	3,777
Total	42,010	6,088	19,785	-	67,882	69,463
Liability - Agency Accounts						
6699: Agency collections	-	-	1,200	-	1,200	1,847
Total	-	-	1,200	-	1,200	1,847
Net total assets	42,010	6,088	18,585	381,832	448,514	448,728
Represented by						
Designated - Building	-	2,920	-	-	2,920	4,918
Designated - Choir St T	-	198	-	-	198	198
Restricted - Decoration	-	-	3,777	-	3,777	6,350
Endowment - DukeStreet	-	-	-	231,676	231,676	231,676
Restricted - Eco-church	-	-	900	-	900	900
Endowment - Education Fund	-	-	-	32,164	32,164	-
Restricted - Education Fund	-	-	2,549	-	2,549	34,192
Designated - Flower St T	-	100	-	-	100	100
Restricted - Foodbank	-	-	5,340	-	5,340	4,539
Unrestricted - General	42,010	-	-	-	42,010	38,973
Designated - In Bloom St T	-	245	-	-	245	245
Endowment - Land	-	-	-	117,992	117,992	117,992
Designated - Memorium St T	-	2,625	-	-	2,625	2,625
Restricted - Organ St T	-	-	6,019	-	6,019	6,019
Total	42,010	6,088	18,585	381,832	448,514	448,728

4. Statement of Assets and Liabilities 2023

Class and nominal code	General	Designated	Restricted	Endowment	2023	2022
Fixed Asset - Investments						
CB3028032: CCLA [CBF] - St Albans Educational Fund	-	-	31,444	-	31,444	-
Total	-	-	31,444	-	31,444	-
Fixed Asset - Tangible Assets						
DukeStreet: Freehold House in Duke Street	-	-	-	231,676	231,676	-
Land: Land Adjacent to St Albans Church	-	-	-	117,992	117,992	-
Total	-	-	-	349,668	349,668	-
Current Asset - Cash At Bank And In Hand						
00097118: Lloyds current account - PCC Account	-570	-	1,356	-	787	1,304
00347653: Lloyds Current - St A	6,706	2,022	8,187	-	16,916	2,375
10999016: Barclays Current - St A	-	-	-	-	-	20,700
33731081: Centre Barclays current account	4,517	-	-	-	4,517	4,431
6505: Lloyds Current - St Thomas	-	-	-	-	-	333
6590: Cash in hand - St Thomas	22	-	-	-	22	40
69723462: Lloyds Main - St Thomas	7,212	-	490	-	7,703	4,105
CB3028031: CBF Deposit - St Thomas	13,970	3,168	6,019	-	23,157	14,135
CB3028233: CBF Deposit - St A	7,116	2,897	-	-	10,012	18,567
IDWEDN101: IDS Decoration Account 101	-	-	2,573	-	2,573	-
IDWEDN102: IDS Decoration Account 102	-	-	3,777	-	3,777	-
Total	38,973	8,086	22,403	-	69,463	65,990
Liability - Agency Accounts						
6699: Agency collections	-	-	1,847	-	1,847	2,294
Total	-	-	1,847	-	1,847	2,294
Net total assets	38,973	8,086	52,000	349,668	448,728	63,697
Represented by						
Designated - Building	-	4,918	-	-	4,918	2,897
Designated - Choir St T	-	198	-	-	198	198
Restricted - Decoration	-	-	6,350	-	6,350	-
Endowment - DukeStreet	-	-	-	231,676	231,676	-
Restricted - Eco-church	-	-	900	-	900	900
Restricted - Education Fund	-	-	34,192	-	34,192	2,375
Designated - Flower St T	-	100	-	-	100	100
Restricted - Foodbank	-	-	4,539	-	4,539	6,119
Unrestricted - General	38,973	-	-	-	38,973	42,219
Designated - In Bloom St T	-	245	-	-	245	245
Endowment - Land	-	-	-	117,992	117,992	-
Designated - Memorium St T	-	2,625	-	-	2,625	2,625
Restricted - Organ St T	-	-	6,019	-	6,019	6,019
Total	38,973	8,086	52,000	349,668	448,728	63,697

5. Fund movement by type 2024

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Building							
Designated	4,918	9,892	11,891	-	-	-	2,920
Sub-totals	4,918	9,892	11,891	-	-	-	2,920
Choir St T							
Designated	198	-	-	-	-	-	198
Sub-totals	198	-	-	-	-	-	198
Decoration							
Restricted	6,350	-	2573	-	-	-	3,777
Sub-totals	6,350	-	2573	-	-	-	3,777
DukeStreet							
Endowment	231,676	-	-	-	-	-	231,676
Sub-totals	231,676	-	-	-	-	-	231,676
Eco-church							
Restricted	900	-	-	-	-	-	900
Sub-totals	900	-	-	-	-	-	900
Education Fund							
Restricted	34,192	1,004	1,203	(31,444)	-	-	2,549
Endowment	-	-	-	31,444	720	-	32,164
Sub-totals	34,192	1,004	1,203	-	720	-	34,713
Flower St T							
Designated	100	-	-	-	-	-	100
Sub-totals	100	-	-	-	-	-	100
General							
Unrestricted	38,973	133,488	130,452	-	-	-	42,010
Sub-totals	38,973	133,488	130,452	-	-	-	42,010
In Bloom St T							
Designated	245	-	-	-	-	-	245
Sub-totals	245	-	-	-	-	-	245
Land							
Endowment	117,992	-	-	-	-	-	117,992
Sub-totals	117,992	-	-	-	-	-	117,992
Memorium St T							
Designated	2,625	-	-	-	-	-	2,625
Sub-totals	2,625	-	-	-	-	-	2,625
Organ St T							
Restricted	6,019	-	-	-	-	-	6,019
Sub-totals	6,019	-	-	-	-	-	6,019
Foodbank							
Restricted	4,539	3,125	2,325	-	-	-	5,340
Sub-totals	4,539	3,125	2,325	-	-	-	5,340
Totals	448,728	147,509	148,444	-	720	-	448,514

6. Fund movement summary 2024

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
St Albans Building Fund	4,918	9,892	11,891	-	-	-	2,920
St Thomas Choir Fund	198	-	-	-	-	-	198
Decoration IDS LDBF	6,350	-	2,573	-	-	-	3,777
Freehold House In Duke Street	231,676	-	-	-	-	-	231,676
Eco-church Improvements	900	-	-	-	-	-	900
St Albans Education Fund	34,192	1,004	1,203	-	720	-	34,713
St Thomas Flower Fund	100	-	-	-	-	-	100
General Fund	38,973	133,488	130,452	-	-	-	42,010
St Thomas Wed In Bloom	245	-	-	-	-	-	245
Land Adjacent To St Albans Church	117,992	-	-	-	-	-	117,992
St Thomas In Memorium	2,625	-	-	-	-	-	2,625
St Thomas Organ Fund	6,019	-	-	-	-	-	6,019
Ashmore Park Pantry	4,539	3,125	2,325	-	-	-	5,340
Totals	448,728	147,509	148,444	-	720	-	448,514

7. Fund movement summary 2023

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
St Albans Building Fund	2,897	3,192	12,278	11,108	-	-	4,918
St Thomas Choir Fund	198	-	-	-	-	-	198
Decoration IDS LDBF	-	-	-	-	-	6,350	6,350
Freehold House In Duke Street	-	-	-	-	-6,788	238,464	231,676
Eco-church Improvements	900	-	-	-	-	-	900
St Albans Education Fund	2,375	859	486	-	2,704	28,740	34,192
St Thomas Flower Fund	100	-	-	-	-	-	100
General Fund	42,219	130,069	129,874	-11,108	-	-29,051	38,973
St Thomas Wed In Bloom	245	-	-	-	-	-	245
Land Adjacent To St Albans Church	-	-	-	-	-3,457	121,449	117,992
St Thomas In Memorium	2,625	-	-	-	-	-	2,625
St Thomas Organ Fund	6,019	-	-	-	-	-	6,019
Ashmore Park Pantry	6,119	7,027	8,607	-	-	-	4,539
Totals	63,697	141,148	151,245	-	-7,541	365,952	448,728

8. Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	2024	2023
Receipts						
Donations and legacies						
0101 - Gift Aid planned giving - via bank	31,249	-	-	-	31,249	25,139
0110 - Planned giving - envelopes	12,772	-	-	-	12,772	14,410
0201 - Other planned giving	6,446	-	-	-	6,446	5,934
0301 - Loose plate collections	5,825	-	-	-	5,825	8,233
0421 - Donations at TLC & Messy church	665	-	-	-	665	702
0430 - Donations to Foodbank	-	-	3,125	-	3,125	6,963
0501 - One-off donations - Church members	2,044	5,600	-	-	7,644	4,339
0550 - One-off donations - external	3,026	180	-	-	3,206	3,393
0601 - Tax recoverable on Gift Aid	11,635	1,250	-	-	12,885	10,586
08A1 - Non-recurring one-off grants	-	2,862	-	-	2,862	-
0901 - Other funds generated	4,925	-	-	-	4,925	3,494
Donations and legacies Totals	78,587	9,892	3,125	-	91,604	83,193
Income from charitable activities						
0901 - Other funds generated	458	-	-	-	458	68
0911 - Pop-in	1,417	-	-	-	1,417	1,399
0912 - Fayres	4,702	-	-	-	4,702	3,676
1101 - Fees for weddings, funerals, BOA and memorials	9,656	-	-	-	9,656	10,390
1230 - Church hall lettings - objectives	2,255	-	-	-	2,255	2,710
Income from charitable activities Totals	18,487	-	-	-	18,487	18,243
Other trading activities						
1033 - Community Project	2,600	-	-	-	2,600	1,125
1240 - Church hall lettings - fund raising	18,370	-	-	-	18,370	17,854
1242 - Centre Donations	1,198	-	-	-	1,198	1,224
1244 - Centre Grants	500	-	-	-	500	45
Other trading activities Totals	22,668	-	-	-	22,668	20,248
Investments						
1001 - Dividends	-	-	1,004	-	1,004	859
1020 - Bank and building society interest	415	-	-	-	415	1,617
1030 - Rent from lands or buildings	-	-	-	-	-	1,350
1031 - Car lot rental	3,695	-	-	-	3,695	3,821
1032 - Duke St rental	7,181	-	-	-	7,181	4,713
Investments Totals	11,291	-	1,004	-	12,295	12,360
Other income						
1310 - Insurance claims	-	-	-	-	-	3,256
1330 - Other income	2,455	-	-	-	2,455	3,848
Other income Totals	2,455	-	-	-	2,455	7,104
Receipts Grand totals	133,488	9,892	4,129	-	147,509	141,148

Payments
Raising funds

1730 - Costs of fetes & other events

Raising funds Totals
Expenditure on charitable activities

1801 - Mission Giving and Donations

1910 - LDBF Common Fund

2001 - Salaries and Wages

2050 - Salary of parish administrator

2101 - Vicar's expenses

2130 - Vicarage expenses

2150 - Vicar's telephone

2170 - Clergy and staff education and training

2201 - Mission, discipleship and evangelism costs

2210 - Children, youth and families work costs

2220 - Discipleship materials and activities

2230 - Outreach activities

2240 - Foodbank costs

2300 - Church Running Expenses

2301 - Church running - insurance

2310 - Church office - telephone

2320 - Organ / piano tuning

2330 - Church maintenance

2331 - Church supplies

2340 - Upkeep of services

2341 - AV and music equipment, supplies and licences

2350 - Upkeep of churchyard

2351 - Memorial costs

2360 - Administration

2440 - Church utility bills

2520 - Centre Running - salaries

2530 - Centre Running - electricity

2540 - Centre Running - gas

2550 - Centre Running - Maintenance

2570 - Centre Running - water

2580 - Centre Running - business rates

2590 - Centre Running - other expenditure

2601 - Governance costs examination/audit fee

2701 - Major repairs and improvements to church

2840 - Other PCC property upkeep

Expenditure on charitable activities Totals
Other expenditure

2105 - Verger Costs

2106 - Organist Costs

Other expenditure Totals
Payments Grand totals

624	-	-	-	624	518
624	-	-	-	624	518
2,547	-	-	-	2,547	2,466
72,506	-	-	-	72,506	73,438
180	-	-	-	180	2,836
11,071	-	-	-	11,071	10,064
594	-	-	-	594	1,015
1,828	-	2,573	-	4,401	280
409	-	-	-	409	566
60	-	-	-	60	-
-	-	-	-	-	113
460	-	1,203	-	1,663	848
30	-	-	-	30	458
194	-	-	-	194	263
-	-	2,325	-	2,325	8,607
1,457	-	-	-	1,457	153
5,248	-	-	-	5,248	4,775
1,129	-	-	-	1,129	1,001
45	-	-	-	45	412
5,084	5,028	-	-	10,112	4,519
1,480	-	-	-	1,480	1,264
169	-	-	-	169	215
899	6,863	-	-	7,762	725
784	-	-	-	784	636
372	-	-	-	372	792
3,339	-	-	-	3,339	2,845
11,344	-	-	-	11,344	10,181
1,374	-	-	-	1,374	904
1,250	-	-	-	1,250	1,867
1,223	-	-	-	1,223	1,811
298	-	-	-	298	239
301	-	-	-	301	314
677	-	-	-	677	641
3,050	-	-	-	3,050	2,762
-	-	-	-	-	285
-	-	-	-	-	12,278
265	-	-	-	265	1,156
129,667	11,891	6,101	-	147,659	150,728
35	-	-	-	35	-
125	-	-	-	125	-
160	-	-	-	160	-
130,452	11,891	6,101	-	148,444	151,245

9. Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

10. Staff Costs

	2024	2023
Wages & Salaries	£23,491	£ 18,552
Social Security Costs	187	£242
Pension Costs	465	£138
Average number of employees	3	3

During the year the PCC employed two administrators and an outreach worker (all part-time) and not all payments were large enough to attract social security costs.

An anonymous donation was made to LDBF for the salary of one of the employees and paid by LDBF so is not accounted for in the local accounts.

The PCC use the National Employment Savings Trust (NEST) via the Diocesan Payroll Scheme, for its pension payments £465 (£138 2023).

There were no employee benefits to key management personnel in the previous or current year.

11. Fees for the examination of the accounts

	2024 £	2023 £
Independent Examiner's fees	175	285
Other fees (eg accountancy services) paid to the Independent Examiner	-	-

12. Analysis of Transfer between Funds

There were no material transfers between funds in 2024 except for the £31,444 transfer re investments, shown in note 13b below.

13. Fixed Assets

a. Tangible Fixed Assets

	Land £	Freehold Buildings £	Total Assets £
Cost or Valuation			
As at 1 st Jan	117,992	231,676	349,668
Additions in the year			
Disposal in the year			
Revaluation (if any)			
Value at 31st Dec	117,992	231,676	349,668
Accumulated Depreciation	-	-	-
As at 1 st Jan	-	-	-
Charge for the year	-	-	-
Disposals	-	-	-
Value at 31st Dec	-	-	-
Net Book Value at 1 st Jan 2024	117,992	231,676	349,668
Net Book Value at 31st Dec 2024	117,992	231,676	349,668

b. Fixed Asset Investments

	At 1 st Jan £	Additions £	Disposals £	Transfers £	Change in market value £	At 31 st Dec £
Restricted Funds						
CCLA Investments	31,444			-31,444		
Endowment funds						
CCLA Investments				31,444	720	32,164
Total	31,444				720	32,164

CBF Investment Fund CB3028032 – St Alban's Educational Fund £32,164 (£31,444 2023).

The investments held by the St Alban's Educational Fund were introduced into the accounts in 2023 so that the Trustees were able to see the full, consolidated picture for the whole year. In 2024 the investments were reclassified as Endowment Funds, with only the income from them being shown as Restricted Funds.

14. Current Assets

a. Debtors

	2024 £	2023 £
Agency	-	224
Total	-	224

15. Liabilities

a. Amounts falling due in one year

	2024 £	2023 £
LDBF Common Fund	2,400	-
Agency	1,200	2,070
Other creditors		-
Total	3,600	2,070

The £2,400 Common Fund arrear is not shown on the Balance Sheet or Statement of Assets and Liabilities as the Financial Statements are prepared on a receipts and payments basis but is shown here for completeness.

b. Amounts falling due after more than one year

	2024 £	2023 £
LDBF Common Fund	-	-
Agency	-	-
Other creditors	-	-
Total	-	-

16. Prior Year Comparative - Receipts and Payments Account 2023

	Unrestricted	Restricted	Endowment	2023	2022
Receipts:					
Donations and legacies	76,297	6,963	—	83,261	77,806
Income from charitable activities	16,317	—	—	16,317	15,419
Other trading activities	21,980	—	—	21,980	28,142
Investments	11,625	859	—	12,484	16,461
Other income	7,040	63	—	7,103	2,224
Total receipts	133,261	7,886	—	141,147	140,053
Payments on:					
Raising funds	517	—	—	517	270
Expenditure on charitable activities	141,634	9,093	—	150,727	145,369
Total payments	142,152	9,093	—	151,245	145,639
Net receipts / (payments) resources before transfer	(8,891)	(1,206)	—	(10,097)	(5,585)
Transfers					
Gross transfers between funds - in	11,107	—	—	11,107	—
Gross transfers between funds - out	(11,107)	—	—	(11,107)	—
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	8,236	37,224	349,668	395,128	(2,629)
Net movement in funds	(654)	36,017	349,668	385,031	(8,214)
Total funds brought forward	47,717	15,983	—	63,696	71,911
Total funds carried forward	47,059	52,000	349,668	448,728	63,696