

REGISTERED CHARITY NUMBER: 1137016

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Bangladesh Regeneration Trust UK

Bangladesh Regeneration Trust UK

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for the Year Ended 31 March 2023

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Bangladesh Regeneration Trust UK

Reference and Administrative Details
for the Year Ended 31 March 2023

TRUSTEES

Mohammed I Ali
Mohammed M Hussain
Nazir Ali

PRINCIPAL ADDRESS

113 Romford Road
Stratford
London
E15 4LY

**REGISTERED CHARITY
NUMBER**

1137016

INDEPENDENT EXAMINER

Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

Bangladesh Regeneration Trust UK

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of Bangladesh Regeneration Trust UK (BRTUK) for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

All members of the trust are bi-annually reappointed. The balance of the trustees is assessed regularly to determine if there is a need to change profile or add new members depending on the objectives for BRTUK going forward.

All new members are vetted for the appropriateness and compatibility with the political and religious neutrality of BRTUK.

Trustees are required to commit the time necessary to run the charity, to complete fundraising and awareness campaigns and to identify new initiatives for the charity. This is on the basis of no financial or non-financial compensation from BRTUK.

New trustees go through an induction programme with existing trustees to ensure that they are set up appropriately and that there is a transitional period.

All trustees are expected to make financial contributions to the operating costs of BRTUK.

OBJECTIVES AND ACTIVITIES

Objectives and aims

BRTUK provides a platform for our donors and members to support some of the poorest people in Bangladesh, helping to alleviate poverty and assisting development within deprived and destitute communities. In addition to this, through our fundraising activities we engage in community support initiatives in the United Kingdom.

Our aim is to provide for the basic needs of people relating to the areas of livelihood support, healthcare and education in Bangladesh, including supporting emergency initiatives such as the issues being faced by the displaced Rohingya refugees in Bangladesh.

Our objectives are assessed annually based on where we see the greatest need and where we have the appropriate infrastructure in place to deliver services to those in need.

In setting our objectives, we look at guidance notes from the Charity Commission and discuss issues with other charities operating in a similar field in Bangladesh and other parts of the world. To further this transparency and accountability we have a recognised delivery partner in Global Unnayan Seba Sangstha (GUSS) based in Dhaka, Bangladesh, who are approved by the NGO Affairs Bureau of Bangladesh. GUSS liaise and co-ordinate major projects across Bangladesh. The trustees review and then approve the primary objectives on an annual basis.

Our current objectives are:

- To continue to manage and support the Principle Womens College in Kamalpur in Biswanath, Bangladesh. BRTUK has been financially supporting this college and will continue to do so until it can run itself financially.
- Support approximately 30 gifted students currently, with the aim of expanding this programme across Bangladesh. This will be under our Student Investment Programme.
- Provide emergency livelihood support for cases identified by our representatives in Bangladesh.
- Provide health and medical projects identified by our representatives in Bangladesh.
- Support community initiatives in areas of health, education and livelihood in London, United Kingdom.

Bangladesh Regeneration Trust UK

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity aims to organise three to four events a year to promote awareness and raise funds.

The events organised typically fall into:

- Fundraising dinners with guest speakers covering topical issues for British Bangladeshis.
- Sponsored activities, taking volunteers for various events who commit to raise funds through sponsorship.
- General word of mouth and networking among extended friends, family and colleagues. We encourage everyone to donate via JustGiving, LaunchGood and other fundraising websites.
- Our aim is to attract all people from all backgrounds with a common goal of supporting the activities of our charity in Bangladesh and potential future initiatives in London, United Kingdom.

During the course of each year, we aim for at least one trustee to visit Bangladesh, to observe the projects and validate expenditure on programmes. This is at the personal expense of each trustee.

FINANCIAL REVIEW

Funds in deficit

During the financial period 01 April 2022 to 31 March 2023 the charity raised £126,594 (2022: £147,512). The expenditure in the same period was £139,403 (2022: £142,402), the charity was left with a deficit of £12,809 (2022: a surplus of £5,111) for the year.

The only assets held by the charity is the cash in HSBC bank account in the UK, the balance at 31 March 2023 was £10,255 (2022: £23,064).

Income

The charity does not distinguish its income sources; all of this is generated through donations direct to its bank in the UK or via crowdfunding website. Donations are mainly generated from a wide network of friends, family, colleagues, local community and targeted businesses.

The charity also has no restricted funds, and there were none in the prior year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

As a charitable trust we have established a committee of the Charity's Trustees as the Executive Committee (the Committee). All members of this Committee have operating responsibilities and meet regularly to discuss issues and update on progress.

The Committee appoint representatives in the UK and in Bangladesh to manage and oversee the charity's activities in both regions. These individuals are appointed based on their fit, competencies and appropriateness given the challenging environment in Bangladesh.

At least one member of the Committee visits Bangladesh annually to verify activities on the ground and ensure that our projects and campaigns reach the intended beneficiaries. Operating in Bangladesh comes with its own challenges requiring additional care to ensure that we comply with changing government requirements, protect ourselves from bribery and corruption risks and ensure that we are politically and religiously neutral.

In order to accommodate this, we have established a supporter base open to all political and religious affiliations to ensure that we have a common understanding within the communities where we are active.

Approved by order of the board of trustees on 23 January 2024 and signed on its behalf by:



Mohammed I Ali - Trustee

Independent Examiner's Report to the Trustees of
Bangladesh Regeneration Trust UK

Independent examiner's report to the trustees of Bangladesh Regeneration Trust UK

I report to the charity trustees on my examination of the accounts of Bangladesh Regeneration Trust UK (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Askir Ali

Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

29 January 2024

Bangladesh Regeneration Trust UK

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>126,594</u>	<u>147,512</u>
EXPENDITURE ON			
Raising funds	2	6,982	16,780
Charitable activities			
Charitable activities		<u>132,421</u>	<u>125,621</u>
Total		<u>139,403</u>	<u>142,401</u>
NET INCOME/(EXPENDITURE)		(12,809)	5,111
RECONCILIATION OF FUNDS			
Total funds brought forward		21,108	15,997
TOTAL FUNDS CARRIED FORWARD		<u>8,299</u>	<u>21,108</u>

The notes form part of these financial statements

Bangladesh Regeneration Trust UK

Balance Sheet

31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
CURRENT ASSETS			
Cash at bank		10,256	23,065
CREDITORS			
Amounts falling due within one year	5	(1,957)	(1,957)
NET CURRENT ASSETS		<u>8,299</u>	<u>21,108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,299</u>	<u>21,108</u>
NET ASSETS		<u>8,299</u>	<u>21,108</u>
FUNDS	6		
Unrestricted funds		<u>8,299</u>	<u>21,108</u>
TOTAL FUNDS		<u>8,299</u>	<u>21,108</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2024 and were signed on its behalf by:



Mohammed I Ali - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Sundries	380	2,601
Fundraising cost	2,451	8,631
Support costs	<u>4,151</u>	<u>5,548</u>
	<u>6,982</u>	<u>16,780</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>147,512</u>
EXPENDITURE ON	
Raising funds	16,780
Charitable activities	
Charitable activities	<u>125,621</u>
Total	<u>142,401</u>
NET INCOME	5,111
RECONCILIATION OF FUNDS	
Total funds brought forward	15,997
TOTAL FUNDS CARRIED FORWARD	<u>21,108</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other creditors	<u>1,957</u>	<u>1,957</u>

6. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	21,108	(12,809)	8,299
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>21,108</u>	<u>(12,809)</u>	<u>8,299</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	126,594	(139,403)	(12,809)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>126,594</u>	<u>(139,403)</u>	<u>(12,809)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	15,997	5,111	21,108
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>15,997</u>	<u>5,111</u>	<u>21,108</u>

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,512	(142,401)	5,111
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>147,512</u>	<u>(142,401)</u>	<u>5,111</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	15,997	(7,698)	8,299
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>15,997</u>	<u>(7,698)</u>	<u>8,299</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,106	(281,804)	(7,698)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>274,106</u>	<u>(281,804)</u>	<u>(7,698)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Bangladesh Regeneration Trust UK

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>126,594</u>	<u>147,512</u>
Total incoming resources	126,594	147,512
EXPENDITURE		
Raising donations and legacies		
Sundries	380	2,601
Fundraising cost	<u>2,451</u>	<u>8,631</u>
	2,831	11,232
Charitable activities		
College & school programme costs	10,000	10,990
Livelihood support schemes	16,924	10,000
Flood relief support	39,750	-
Family support & seasonal initiatives (Ramadan & Qurbani)	36,691	45,007
House building scheme	12,067	25,957
Heritage tour programme	1,989	-
Rohingya medical facility support scheme	-	27,000
Medical tour programme	-	1,667
Women's hygiene programme	<u>15,000</u>	<u>5,000</u>
	132,421	125,621
Support costs		
Management		
Administrative costs & bank charges	2,631	1,558
Programme cost	<u>620</u>	<u>3,090</u>
	3,251	4,648
Governance costs		
Accountancy and legal fees	<u>900</u>	<u>900</u>
Total resources expended	<u>139,403</u>	<u>142,401</u>
Net (expenditure)/income	<u>(12,809)</u>	<u>5,111</u>

This page does not form part of the statutory financial statements