

REGISTERED COMPANY NUMBER: 07307638 (England and Wales)
REGISTERED CHARITY NUMBER: 1137006

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 12 September 2024
for

East London Late Starters Orchestra
(ELLSO)

Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

East London Late Starters Orchestra
(ELLSO)

Contents of the Financial Statements
for the Year Ended 12 September 2024

	Pages
Report of the Trustees	1-6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10 to 11
Notes to the Financial Statements	12 to 15
Detailed Statement of Financial Activities	16 to 17

East London Late Starters Orchestra (ELLSO)

Report of the Trustees - continued for the Year Ended 12 September 2024

The Directors present their annual report and the financial statements of the charity for the year ended 12 September 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Company's Articles of Association, the Companies Act 2006, and the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities', issued in March 2005.

Registered Company number
07307638 (England and Wales)

Registered Charity number
1137006

Registered office
Capital Office
124 City Road
London
EC1V 2NX

Directors
Judit Ambrus
Denise Brewster
Julia Carroll
Jacqueline Honeyball
Michael Lee
Brenda Maguire
Jacqueline Parker
Lynda Rowlinson
Zenani Sibindi
Bernadette Steiert
Pearl Williams

Independent examiner
Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame, Oxfordshire
OX9 3WT

Approved by order of the board of trustees on 23 March 2025 and signed on its behalf by:


J Honeyball - Trustee

Bankers
Unity Trust Bank
4 Brindley Place
Birmingham, B1 2JB

CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling
Kent, ME19 4TA

East London Late Starters Orchestra (ELLSO)

Report of the Trustees - continued for the Year Ended 12 September 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The East London Late Starters Orchestra (ELLSO) was incorporated as a company limited by guarantee on 7 July 2010 (number 7307638) and is registered as a charity in England and Wales (number 1137006). It is the successor of an unincorporated organisation of the same name which was founded in 1983, registered as a charity on 9 July 1992, and dissolved on 5 April 2011.

The governing document specifies that the charity is established to promote public knowledge and appreciation of music particularly the establishment and maintenance of a community orchestra which will provide an opportunity for structured group learning of instrumental performance by late starters and encourage participation by them in all aspects of music.

The Directors who served during the year were:

Judit Ambrus	Elected March 2023
Denise Brewster (Secretary)	Re-elected March 2024
Julia Carroll	Re-elected March 2024
Patricia Dambrine	Elected March 2023 (Resigned August 2024)
Jacqueline Honeyball	Elected March 2023 (Treasurer from October 2023)
Mike Lee	Re-elected March 2023
Brenda Maguire	Elected March 2024
Jacqueline Parker	Elected March 2023
Lynda Rowlinson	Elected March 2023
Zenani Sibindi	Re-elected March 2023
Bernadette Steiert	Re-elected March 2024
Pearl Williams	Re-elected March 2023

The Directors of the company are also the trustees of the charity. None of the directors have any beneficial interest in the company. Directors are appointed by the members in the general meeting. The Directors may themselves appoint a member to act as a director subject to that individual being confirmed in office at the following general meeting.

Membership is subject to regulations made by the directors under powers in the Articles of Association, which require payment of a subscription. Membership runs from the date of enrolment until the 12th September. All members guarantee to contribute a sum not exceeding £10 in the event of a winding up.

The trustees meet a minimum of 6 times a year to discuss the strategic direction and oversight of the company. They appoint from among their number a Chair, a Secretary and a Treasurer. Other Board members undertake practical tasks of membership administration such as tutor liaison, website management, health and safety monitoring and instrument hire.

No Director exercises any functions or powers other than those conferred by the Articles of Association or delegated by the Directors. The Directors have constituted sub-committees to agree necessary actions between Board meetings and to recommend those decisions to the following meeting.

The company is managed by volunteers. The professional services of tutors are contracted and arrangements are made for paid administrative support where this is appropriate.

East London Late Starters Orchestra (ELLSO)

Report of the Trustees - continued for the Year Ended 12 September 2024

Risk Management

The Directors recognise their duty to identify and review the risks to which the company is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the company is exposed have been identified by the directors and are reviewed annually. Systems and procedures have been established to manage and mitigate those risks. A risk register is maintained and updated regularly, and action is taken to mitigate any significant risks identified

The Directors give regular consideration to their statutory obligations for health and safety and regularly review procedures to minimise the risk of loss due to fraud. Adequate cover is maintained for the insurable risks to which the charity is exposed.

OBJECTIVES AND ACTIVITIES

Public Benefit

The Directors have paid regard to the Charity Commission's published guidance on public benefit when reviewing their aims and objectives and in planning future activities.

The present community-based teaching orchestra grew out of a group of parents of child musicians in Tower Hamlets who expressed an interest in learning a classical stringed instrument themselves. This led in 1983 to the creation of a Saturday morning learning programme with no auditions or minimum requirements to membership.

ELLSO continues this approach today with the stated aim of promoting public knowledge and appreciation of music and the encouragement of participation by adults at any stage in life. ELLSO welcomes adults who have never played an instrument before, those returning to playing after a gap and those looking to extend their musical experience or develop skills on another instrument. To maximise access to its activities, ELLSO offers concessionary fees where there is a demonstrable need and a scheme whereby instruments can be hired at a modest cost.

ELLSO strives to maintain an ethos which is non-competitive, non-hierarchical and inclusive.

An internal fund known as 'Ray's Fund' is set up and maintained in memory of Ray Muggeridge, a former member, to cover a concession scheme and make small financial grants in the form of one-off fee waivers or reductions to ELLSO members who are experiencing severe financial hardship. An independent practitioner administers the fund on a confidential basis. During the year 24 individuals were awarded grants and concessions totalling £3,745 enabling some members to join, or others to continue, who would otherwise have been unable to afford to do so. The Board records thanks to all those who have made donations to this important fund.

ELLSO offers a diverse range of playing forums:

- Saturday mornings - covering all levels of ability from beginners up to an equivalent to ABRSM Grade 6+
- Intermediate String Ensemble – meeting Monday evenings, for stage 2- 4/5 standard players
- Symphony Orchestra – meeting Thursday evenings for players at a standard of stage 5 and above
- Summer Mondays – informal playing sessions during the summer break for ELLSO members
- Annual Residential Summer School.

Saturday Mornings

The Saturday morning teaching programme remains the charity's core activity. Here ELLSO teaches adults to play orchestral stringed instruments through a combination of ensemble playing, technique classes and sessions in musicianship, delivered by professional musicians in a supportive, non-competitive and non-hierarchical environment. It is open to all adults, ranging from those starting from scratch to more advanced players. The limitations of space, the need to keep technique classes to a realistic size and to maintain a degree of balance in ensembles, means that this activity has to be limited to around 150 places in any one term.

East London Late Starters Orchestra (ELLSO)

Report of the Trustees - continued for the Year Ended 12 September 2024

Intermediate String Ensemble (ISE)

The Intermediate String Ensemble is a teaching ensemble open to players who are at a standard equivalent to ELLSO stages 2 to 4. It is intended primarily to enable the Saturday learners to extend their ensemble-playing experience, and for this reason the conductor is drawn from the team of Saturday tutors.

Approximately 40 string players benefit from this coached ensemble which meets on Monday evenings and holds an informal play-through at the end of each term for family and friends

ELLSO Symphony Orchestra (ESO)

The ELLSO Symphony Orchestra is a small symphony orchestra of amateur string, brass and woodwind players, established to provide a progression route for ELLSO members who have reached ELLSO stage 5 or Grade 6 and above. This group includes brass and woodwind players in addition to strings. The ESO tackles a wide repertoire of symphonic and other pieces within an orchestral setting, drawing in soloists and additional voices (e.g. percussion or extra brass players) as required. The orchestra rehearses weekly on a Thursday during term time in St. Anne's Church in Limehouse and holds its own termly concerts.

Concerts

Free concerts are usually given at the end of each term. These concerts bring together all the different parts of ELLSO and enable members to hear what those in other groups have been learning during the term, as well as being a great opportunity to play to family and friends.

Summer Mondays

A season of less formal sessions takes place during the summer holidays, which any ELLSO string player can attend on a pay-as-you-go basis. This group is sometimes invited to play at local open-air events at which it usually runs a popular "have-a-go" item.

Summer School

At our residential Summer School, we welcome string players from far and wide to join us and to share the unique ELLSO experience. The 2024 ELLSO residential Summer School was again held in Rutland and attended by 99 players led by a team of 10 renowned tutor/performers. Through this venture, we have encouraged and supported other groups (e.g. Yorkshire Late Starters Strings, New York Late Starter Strings) to set themselves up.

ACHIEVEMENT AND PERFORMANCE

After several months of development, a new more accessible ELLSO website was launched in January 2024. We continue to invest in refining and improving the site and the Board's thanks go to the volunteers who give their time to running the website.

A new publicity film featuring ELLSO members was produced in the summer of 2024, and this is available to view on the website. It is hoped that it will increase ELLSO's profile and member recruitment.

These developments and ELLSO's regular activities demonstrate that ELLSO continues to fulfil its public benefit by promoting public knowledge and appreciation of music and by encouraging participation by adults in all aspects of music.

During 2023 - 24 we registered 215 members of ELLSO altogether at one or more of our regular groups. On average, 140 registered for Saturday sessions, and around 40 attended the Intermediate String Ensemble and ELLSO Symphony Orchestra sessions respectively.

We took on 51 new Saturday players across the year and said goodbye to 21 members as the year progressed. ISE saw 28 new participants joining this year. ESO acquired 8 new players.

East London Late Starters Orchestra (ELLSO)

Report of the Trustees - continued for the Year Ended 12 September 2024

Average attendance figures for the year were 75% for Saturdays, 71% for ESO and 71% for ISE. We always try hard to keep in touch with people who have been away for a while, seeing this as an important part of our role as a community.

The 2024 Summer School was attended by 104 players and was led by a team of 10 string tutor/performers. Our own members were joined by players from all corners of the UK and others travelling from the US, Southern Ireland, Hong Kong, Belgium, France and the Netherlands.

Summer Mondays 2024 was popular and attracted an average weekly attendance of 46 members, representing all sections of ELLSO, and included a performance at the open-air community Funday at St. Anne's Church in Limehouse.

Tutors

In 2023-2024, eleven tutors were contracted for the Saturday programme running at the Phoenix School, one of whom ran the Intermediate Strings Ensemble on Monday evenings at the Bernie Cameron Community Centre and an additional tutor ran the Thursday evening ELLSO Symphony Orchestra at St Anne's Church.

Having a stable, talented and experienced cohort of tutors and regular deputies remains a significant strength for ELLSO.

A members' review of the Saturday programme is conducted annually. The feedback from members in 2024 was overwhelmingly positive and appreciative. Where there was criticism, it was generally thoughtful and balanced, and issues were addressed by the tutor team and a summary of responses given to members.

Volunteers

An exemplary number of members contribute to ELLSO's success by volunteering to help with the many practical and administrative tasks necessary to run all its regular activities and concerts. A myriad of tasks are done faithfully and unobtrusively by individual members all year round and the Directors are grateful to all who have contributed their time and help so generously.

Following an energetic recruitment campaign among the membership, this past year has seen the Board reach its capacity, with 12 volunteer Directors.

Retiring Directors have willingly given their time to support people in their new roles and the board has been working hard to spread the knowledge of how ELLSO operates and to keep fuller records of procedures. Areas of its management, e.g. Finance, Secretarial Administration and Membership, now work in teams who have different jobs to do but who can deputise temporarily for others within their team, in situations of emergency.

In the absence of a replacement for the role of Chair, this work has been covered by a Steering Group of 5 Directors. This has had the benefit of spreading the workload, while also sharing a deeper understanding of the running of the charity, until such time as a new chair emerges.

East London Late Starters Orchestra (ELLSO)

Report of the Trustees - continued for the Year Ended 12 September 2024

Financial Review

The Directors review the financial status of the organisation throughout the year at Board meetings. This includes annually reviewing the fees payable for each ELLSO activity on the basis that each activity should be priced at 'break-even' to minimise cross-subsidisation. During the 2023-2024 financial year a total surplus of £10,160 was incurred in the running of our activities. This year we continue to cover the investment in a new website, which was necessary as the old platform was becoming obsolete.

Gift Aid from previous years, which was a significant factor in our financial recovery from the pandemic, continues to be a useful addition to our finances. The estimated Gift Aid claim for 2023-2024 was £1,000.

Reserves Policy

The Directors have established a policy to provide for an adequate level of reserves to enable the company to carry out its charitable objectives, recognising that restricted funds are given for specific purposes and can only be used for those purposes. There should be sufficient unrestricted reserves to ensure the continuity of activities and to prevent disruption by short term variances in cash flows or unplanned events enabling the company to meet its contractual obligations.

This policy, which is reviewed annually, currently requires a reserve of up to two terms' costs for all term-based activities and, for any residential activity, to seek to hold 25% venue costs plus 50% of tutor fees. In March 2024 a suitable reserves figure of £75,000 was agreed. The balance of Unrestricted Funds available is £115,235 after allowing for Funds of £1,718 invested in Musical Instruments (represented by Fixed Assets on the Balance Sheet).

Approved by order of the board of trustees on 23 March 2025.

Independent Examiner's Report to the Trustees of East London Late Starters Orchestra (ELLSO)

Independent examiner's report to the trustees of East London Late Starters Orchestra (ELLSO) ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 12 September 2024.

Responsibilities and basis of report

The charity's trustees of the Company (and also its directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of the Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Greg Lovett
Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

Signed: 

Date: 23 March 2025

East London Late Starters Orchestra (ELLSO)
Statement of Financial Activities for the Year Ended 12 September 2024

		Unrestricted fund	Restricted fund	12.9.24 Total funds	12.9.23 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,740	2,063	10,803	17,487
Charitable activities					
ELLSO Symphony Orchestra (formerly PE)		11,103	(180)	10,923	9,675
Intermediate String Ensemble (formerly IPE)		9,042	(200)	8,842	8,095
Instrument hire		1,960	-	1,960	1,176
Refreshments/Buffer		1,950	-	1,950	1,799
Summer school		68,564	-	68,564	64,769
Saturday Mornings		77,875	(3,365)	74,510	65,586
Summer Mondays		5,646	-	5,646	4,458
Extra Activities		-	-	-	3,190
Other Income		2,502	-	2,502	1,267
Total		187,382	(1,682)	185,700	177,502
EXPENDITURE ON					
Charitable activities					
Other Activities		5,107	-	5,107	7,732
Summer school		5,247	-	5,247	12,157
Tutors Fees		77,106	-	77,106	72,994
Hall Hire		73,135	-	73,135	65,958
Other		14,945	-	14,945	14,767
Total		175,540	-	175,540	173,608
NET INCOME/(EXPENDITURE)		11,842	(1,682)	10,160	3,894
Transfers between funds	9	(1,000)	1,000	-	-
Net movement in funds		10,842	(682)	10,160	3,894
RECONCILIATION OF FUNDS					
Total funds brought forward		104,393	10,148	114,541	110,647
TOTAL FUNDS CARRIED FORWARD		115,235	9,466	124,701	114,541

The notes form part of these financial statements

East London Late Starters Orchestra
(ELLSO)

Statement of Financial Activities for the Year Ended 12 September 2024 continued

	Unrestricted fund	Restricted fund	12.9.24 Total funds	12.9.23 Total funds
Notes	£	£	£	£

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

East London Late Starters Orchestra
(ELLSO)

Balance Sheet at 12 September 2024

	Not es	Unrestricted fund £	Restricted fund £	12.9.24 Total funds £	12.9.23 Total funds £
FIXED ASSETS					
Tangible assets	5	<u>1,718</u>	<u>-</u>	<u>1,718</u>	<u>537</u>
CURRENT ASSETS					
Debtors	6	1,951	-	1,951	7,112
Cash at bank		<u>150,762</u>	<u>9,466</u>	<u>160,228</u>	<u>156,079</u>
		152,713	9,466	162,179	163,191
CREDITORS					
Amounts falling due within one year	7	<u>(28,802)</u>	<u>-</u>	<u>(28,802)</u>	<u>(41,459)</u>
NET CURRENT ASSETS		<u>123,911</u>	<u>9,466</u>	<u>133,377</u>	<u>121,732</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		125,629	9,466	135,095	122,269
ACCRUALS	8	<u>(10,394)</u>	<u>-</u>	<u>(10,394)</u>	<u>(7,728)</u>
NET ASSETS		<u>115,235</u>	<u>9,466</u>	<u>124,701</u>	<u>114,541</u>
FUNDS	9				
Unrestricted funds				115,235	104,393
Restricted funds				<u>9,466</u>	<u>10,148</u>
TOTAL FUNDS				<u>124,701</u>	<u>114,541</u>

The notes form part of these financial statements

East London Late Starters Orchestra
(ELLSO)

Balance Sheet - continued
At 12 September 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 12 September 2024.

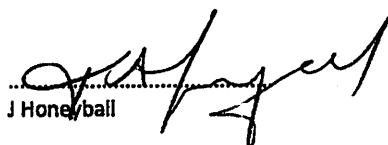
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 12 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements approved by the Board of Trustees on 23rd March 2025 were signed on its behalf by:


J Honeyball

The notes form part of these financial statements

East London Late Starters Orchestra
(ELLSO)

Notes to the Financial Statements
for the Year Ended 12 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the Income will be received and the amount can be measured reliably.

Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Musical Instruments	-20% on cost
Computer Equipment	-20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Report of the Trustees.

2 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	12.9.24	12.9.23
	£	£
Depreciation - owned assets	519	205

East London Late Starters Orchestra
(ELLSO)

Notes to the Financial Statements - continued
for the Year Ended 12 September 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 12 September 2024 nor for the year ended 12 September 2023.

Trustees' expenses

Eight (2023: Six) trustees have been reimbursed for expenses incurred during the year totalling £3,124 (2023: £3,823). These expenses were typically for computer subscriptions, travel expenses, printing expenses, and space hire.

Honorarium payments

In preparing the accounts, we have accounted for a payment to a former trustee - Angela Lord - of £1,500. This was a token payment for the work involved in organising the annual residential Summer School. The amount was paid just after the end of the financial year, in October.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,994	2,493	17,487
Charitable activities			
ELLSO Symphony Orchestra (formerly PE)	9,735	(60)	9,675
Intermediate String Ensemble (formerly IPE)	8,320	(225)	8,095
Instrument hire	1,296	(120)	1,176
Saturday Refreshment/Bufferet	1,930	-	1,930
Extra Activities	3,059	-	3,059
Summer school	64,769	-	64,769
Saturday Mornings	68,481	(2,895)	65,586
Summer Mondays	4,458	-	4,458
 Other income	 <u>1,267</u>	 <u>-</u>	 <u>1,267</u>
Total	178,309	(807)	177,502
 EXPENDITURE ON			
Charitable activities			
Other Activities	7,732	-	7,732
Summer school	12,157	-	12,157
Tutors Fees	74,481	-	74,481
Hall Hire	64,471	-	64,471
 Other	 <u>14,767</u>	 <u>-</u>	 <u>14,767</u>
Total	173,608	-	173,608
 NET INCOME	 <u>4,701</u>	 <u>(807)</u>	 <u>3,894</u>

East London Late Starters Orchestra
(ELLSO)

Notes to the Financial Statements - continued
for the Year Ended 12 September 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Transfers between funds	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>
Net movement in funds	3,701	193	3,894
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>100,692</u>	<u>9,955</u>	<u>110,647</u>
TOTAL FUNDS CARRIED FORWARD	<u>104,393</u>	<u>10,148</u>	<u>114,541</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 13 September 2023	7,113	503	7,616
Additions in year	1,700	-	1,700
Disposals in year	<u>(600)</u>	<u>-</u>	<u>(600)</u>
	8,213	503	8,716
DEPRECIATION			
At 13 September 2023	6,576	503	7,079
Charge for year	519	-	519
Accumulated depreciation on disposals	<u>(600)</u>	<u>-</u>	<u>(600)</u>
At 12 September 2024	<u>6,495</u>	<u>503</u>	<u>6,998</u>
NET BOOK VALUE			
At 12 September 2024	<u>1,718</u>	<u>-</u>	<u>1,718</u>
At 12 September 2023	<u>537</u>	<u>-</u>	<u>537</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	12.9.24 £	12.9.23 £
Trade debtors	1,691	7,112
Prepayments and accrued income	<u>260</u>	<u>-</u>
	<u>1,951</u>	<u>7,112</u>

East London Late Starters Orchestra
(ELLSO)

Notes to the Financial Statements - continued
for the Year Ended 12 September 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	12.9.24	12.9.23
	£	£
Trade creditors	-	11,110
Other creditors	155	300
Deferred income	<u>28,647</u>	<u>30,049</u>
	<u>28,802</u>	<u>41,459</u>

8. ACCRUALS

	12.9.24	12.9.23
	£	£
Accruals	<u>10,394</u>	<u>7,728</u>

9. MOVEMENT IN FUNDS

	At 13.9.23	Net movement in funds	Transfers between funds	At 12.9.24
	£	£	£	£
Unrestricted funds				
General fund	104,393	11,842	(1,000)	115,235
Restricted funds				
Ray's Fund	10,148	(1,682)	1,000	9,466
TOTAL FUNDS	<u>114,541</u>	<u>10,160</u>	<u>-</u>	<u>124,701</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	187,382	(175,540)	11,842
Restricted funds			
Ray's Fund	(1,682)	-	(1,682)
TOTAL FUNDS	<u>185,700</u>	<u>(175,540)</u>	<u>10,160</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 12 September 2024.

East London Late Starters Orchestra
(ELLSO)

Detailed Statement of Financial Activities
for the Year Ended 12 September 2024

	12.9.24 £	12.9.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,443	7,396
Gift aid	1,000	6,821
Subscriptions	<u>3,360</u>	<u>3,270</u>
	10,803	17,487
Charitable activities		
ELLSO Symphony Orchestra (formerly PE)	10,923	9,675
Intermediate String Ensemble (formerly IPE)	8,842	8,095
Refreshment/Bufferet	1,950	1,930
Extra Activities	-	3,059
Saturday Mornings	74,510	65,586
Instrument Hire	1,960	1,176
Summer Mondays	5,646	4,458
Summer School	<u>68,564</u>	<u>64,769</u>
	172,395	158,748
Other income		
Bank interest received	<u>2,502</u>	<u>1,267</u>
Total incoming resources	185,700	177,502
EXPENDITURE		
Charitable activities		
Summer School	5,247	12,157
Tutor fees	77,106	74,481
Hall hire	73,135	64,471
Other	4,588	5,637
Depreciation of tangible fixed assets	<u>519</u>	<u>205</u>
	160,595	156,951
Other		
Other general expenses	3,694	1,446
Insurance	967	919
Website	<u>8,284</u>	<u>12,402</u>
	12,945	14,767

This page does not form part of the statutory financial statements

East London Lata Starters Orchestra
(ELLSO)

Detailed Statement of Financial Activities
for the Year Ended 12 September 2024

	12.9.24	12.9.23
	£	£
Support Costs		
Governance costs		
Accountancy and legal fees	<u>2,000</u>	<u>1,890</u>
Total resources expended	175,540	173,608
Net income	<u>10,160</u>	<u>3,894</u>

This page does not form part of the statutory financial statements