

**LIGHT HOUSE ASSEMBLY HACKNEY  
TRUSTEE REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Contents**

---

	<b>Page</b>
<a href="#">Charity Information</a>	1
<a href="#">Report of the Trustees</a>	2
<a href="#">Accountants' Report</a>	3
<a href="#">Statement of Financial Activities</a>	4
<a href="#">Balance Sheet</a>	5
<a href="#">Notes to the Financial Statements</a>	6 - 7
The following pages do not form part of the statutory accounts:	
<a href="#">Detailed Income and Expenditure Account</a>	8

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Charity Information**  
**For The Year Ended 31 December 2024**

---

**Trustees**

Pastor Akintayo Aiyegbusi  
Mr Obafemi Jaiyeola  
Rose Aigbogun

**Charity Commission Number**

1137005

**Registered Office Address**

Unit 7B Bison House  
Sedgwick Street  
Off Homerton High Street  
London  
E9 6AA

**Accountants**

Seniguk Consulting Ltd  
Harlow Enterprise Hub  
Harlow  
Essex  
CM20 2NQ

## **REPORT OF THE TRUSTEES**

### **Trustee's Responsibilities in Relation to the Financial Statements**

Law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each Financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. Select suitable accountable policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements;
4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who held office during the period ending 31 December 2024 were as follows:

Mr Obafemi Jaiyeola  
Pastor Akintayo Aiyegbusi  
Rose Aigbogun

Signed by order of the Trustees

-----

Pastor Akintayo Aiyegbusi

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Accountants' Report**  
**For The Year Ended 31 December 2024**

---

**INDEPENDENT ACCOUNTANT REPORT**

We have prepared the financial statements of Light House Assembly Hackney for the period ended 31 December 2024 which comprises the Statement of Financial activities, Balance Sheet and the related notes as seen in the following pages of this report. This report is made solely for the trustees in accordance with Section 44 Charities Act 1993.

Our accounting work has been undertaken so that we might state to the Trustees those matters we are required to state to them in our Accountants' report and for no other purposes. Fully permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Association, for our accounting work, for this report, or for the opinion we have formed.

**Respective Responsibilities of Trustees and Accountants**

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 2. Our responsibilities are to prepare the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to the trustees our opinion whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the Information and explanation we require for the preparation of the financial statements.

We read the information contained in the Trustees' Annual Report and consider whether it is consistent with the financial statements. We consider the implication for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

**Basis of opinion**

We have prepared the financial statements with the United Kingdom Accounting Standards issued by the Accounting Standards Board. The preparation includes examination, on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgement made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our preparation to obtain all information and explanations that we considered necessary to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

**Unqualified opinion**

In our opinion, the financial statements give a true and fair view of the charity as of 31 December 2024 and of its incoming resources and application of resources for the period then ended and have been properly prepared.

-----  
**Busayo Onifade - FCCA**  
03/07/2025

Seniguk Consulting Ltd  
Harlow Enterprise Hub  
Harlow  
Essex  
CM20 2NQ

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Statement of Financial Activities**  
**For The Year Ended 31 December 2024**

	<b>Notes</b>	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>TURNOVER</b>		<b>131,369</b>	<b>140,845</b>
Cost of sales		<u>(516 )</u>	<u>(358 )</u>
<b>GROSS SURPLUS</b>		<b>130,853</b>	<b>140,487</b>
Administrative expenses		<u>(125,428 )</u>	<u>(112,522 )</u>
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		<u>5,425</u>	<u>27,965</u>

The notes on page 6 form part of these financial statements.

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Balance Sheet**  
**As of 31 December 2024**

		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		<u>4,828</u>		<u>3,918</u>
			<b>4,828</b>		<b>3,918</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	55,369		54,295	
Cash at bank and in hand		<u>7,829</u>		<u>4,388</u>	
		<b>63,198</b>		<b>58,683</b>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u><b>63,198</b></u>		<u><b>58,683</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>68,026</b></u>		<u><b>62,601</b></u>
<b>NET ASSETS</b>			<u><b>68,026</b></u>		<u><b>62,601</b></u>
Income and Expenditure Account			<u>68,026</u>		<u>62,601</u>
<b>MEMBERS' FUNDS</b>			<u><b>68,026</b></u>		<u><b>62,601</b></u>

The financial statements were approved and authorised for issue by the Board on 03 July 2025 and signed on behalf of the board by Pastor Akintayo Aiyegbusi

-----

03/07/2025

The notes on page 6-7 form part of these financial statements.

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2024**

---

**1. General Information**

LIGHT HOUSE ASSEMBLY HACKNEY is a charity organisation, incorporated in England & Wales, registered number 1137005. The registered office is Unit 7B Bison House, Sedgwick Street, Off Homerton High Street, London, E9 6AA.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

a. Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b. Going concern.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. They are of the opinion that donation from the church's large congregation will cover any future liabilities.

c. Change of accounting policy and change of accounting estimates.

The accounts present a true and fair view, and the accounting policies adopted are those outlined in note.

'a.' and no changes to the accounting estimates have occurred in the year.

d. Material prior year errors

No material prior year errors have been identified in the reporting period.

**2.2. Income**

e. Recognition of income

Income is recognised in the period in which the charity is entitled to receive, and the amount can be measured with reasonable certainty. All voluntary income which comprises of donations, collection is included in income on a receivable basis is accounted for on amounts receivable in the year.

f. Tax reclaims on donations and gifts.

No Gift Aid receivable is included in income during the period.

**2.3 Expenditure and liabilities Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of obligation can be measured with reasonable certainty.

g. Resources expended.

Resources expended are included in the Statement of Financial Activities on an accrual's basis inclusive of any irrecoverable VAT.

h. Charitable activities

Direct charitable expenditure includes all staff costs, property and other expenditure directly related to the charitable activities of the Foundation.

i. Governance and support cost

Support costs have not been allocated between governance costs and other costs.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions.

j. Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

k. Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to Statement of Financial Activities.

l. Taxation

The charity is a registered charity and as such its income and gains falling within the Income Tax Act 2007 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

...CONTINUED



**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Notes to the Financial Statements - Continued**  
**For The Year Ended 31 December 2024**

---

**3. Average Number of Employees**

Average number of employees, during the year was: (2024: )

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2024	22,151	5,263	27,414
Additions	1,466	-	1,466
As at 31 December 2024	<u>23,617</u>	<u>5,263</u>	<u>28,880</u>
<b>Depreciation</b>			
As at 1 January 2024	18,577	4,919	23,496
Provided during the period	504	52	556
As at 31 December 2024	<u>19,081</u>	<u>4,971</u>	<u>24,052</u>
<b>Net Book Value</b>			
As at 31 December 2024	<u>4,536</u>	<u>292</u>	<u>4,828</u>
As at 1 January 2024	<u>3,574</u>	<u>344</u>	<u>3,918</u>

**5. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	52,369	54,295
<b>Due after more than one year</b>		
Other debtors	<u>3,000</u>	<u>-</u>
	<u>55,369</u>	<u>54,295</u>

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 December 2024**

	<b>2024</b>		<b>2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
HMRC Rebates		27,307		18,553
Tithe and Offering		<u>104,062</u>		<u>122,292</u>
		131,369		140,845
<b>COST OF SALES</b>				
Cost of Generating Funds- Love offering		<u>516</u>		<u>358</u>
		<u>(516 )</u>		<u>(358 )</u>
GROSS SURPLUS		130,853		140,487
<b>Administrative Expenses</b>				
Wages and salaries	51,832		57,333	
Employers NI	4,836		4,146	
Staff Training	4,500		-	
Welfare	3,667		900	
Travel and subsistence expenses	5,414		2,222	
Hotel expenses	-		1,286	
Rent	27,117		23,000	
Rates	3,427		-	
Light and heat	1,204		1,307	
Water bill	452		341	
Cleaning	189		157	
Repairs, renewals and maintenance	1,569		243	
Insurance	452		456	
Printing and stationery (General admin)	1,031		1,105	
Honorarium	998		780	
Postage	275		145	
Telephone	813		1,332	
Website costs	24		-	
Accountancy fees	2,731		1,200	
Legal fees	-		3,200	
Professional fees/Instrumentalist	3,678		2,597	
Services Charge	2,569		289	
Subscriptions to Central Office (General admin)	1,210		4,075	
Subscriptions to World-Evang	2,633		2,325	
Books and Publication	752		655	
Bank charges	79		79	
Charitable donations	360		920	
Other office costs	2,761		1,621	
Depreciation	556		514	
Subscription	<u>299</u>		<u>294</u>	
		<u>(125,428 )</u>		<u>(112,522 )</u>
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		<u>5,425</u>		<u>27,965</u>