

**LIGHT HOUSE ASSEMBLY HACKNEY  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**LIGHT HOUSE ASSEMBLY HACKNEY**  
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**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Statutory Information**  
**For The Year Ended 31 December 2023**

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**Trustees**

Pastor Akintayo Aiyegbusi  
Mr Obafemi Jaiyeola

**Charity Number**

1137005

**Registered Office**

Unit 7B Bison House  
Sedgwick Street  
Off Homerton High Street  
London  
E9 6AA

**Accountants**

Seniguk Consulting Ltd  
Harlow Enterprise Hub  
Harlow  
Essex  
CM20 2NQ

## **REPORT OF THE TRUSTEES**

### **Trustee's Responsibilities in Relation to the Financial Statements**

Law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each Financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. Select suitable accountable policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements;
4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who held office during the period ending 31 December 2023 were as follows:

Mr Obafemi Jaiyeola  
Pastor Akintayo Aiyegbusi

On behalf of the Trustees  
Pastor Akintayo Aiyegbusi

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Date

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Accountants' Report**  
**For The Year Ended 31 December 2023**

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**INDEPENDENT ACCOUNTANT REPORT**

We have prepared the financial statements of The Redeemed Christian Church of God Light House Assembly for the period ended 31 December 2023 which comprises the Statement of Financial activities, Balance Sheet and the related notes set out on page 8. These financial statements have been prepared under the historic cost convention and the account policies set out on page 8.

This report is made solely for the trustees in accordance with Section 44 Charities Act 1993. Our accounting work has been undertaken so that we might state to the Trustees those matters we are required to state to them in our Accountants' report and for no other purposes. Fully permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Association, for our accounting work, for this report, or for the opinion we have formed.

**Respective Responsibilities of Trustees and Accountants**

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 2.

Our responsibilities are to prepare the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to the trustees our opinion whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the Information and explanation we require for the preparation of the financial statements.

We read the information contained in the Trustees' Annual Report and consider whether it is consistent with the financial statements. We consider the implication for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

**Basis of opinion**

We have prepared the financial statements with the United Kingdom Accounting Standards issued by the Accounting Standards Board. The preparation includes examination, on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgement made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our preparation to obtain all information and explanations that we considered necessary to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

**Unqualified opinion**

In our opinion, the financial statements give a true and fair view of the charity as of 31 December 2023 and of its incoming resources and applications of resources for the period then ended and have been properly prepared in accordance with Charities

Signed

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Date  
Seniguk Consulting Ltd  
Harlow Enterprise Hub  
Harlow  
Essex  
CM20 2NQ

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Income and Expenditure Account**  
**For The Year Ended 31 December 2023**

	<b>Notes</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>TURNOVER</b>		<b>140,845</b>	<b>96,228</b>
Cost of sales		(358)	(878)
<b>GROSS SURPLUS</b>		<b>140,487</b>	<b>95,350</b>
Administrative expenses		(112,522)	(81,911)
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		27,965	13,439

The notes on pages 7 to 8 form part of these financial statements.

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Balance Sheet**  
**As Of 31 December 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		3,918		2,055
			<b>3,918</b>		<b>2,055</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	54,295		-	
Cash at bank and in hand		4,388		33,699	
		<b>58,683</b>		<b>33,699</b>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	-		<b>(1,118 )</b>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<b>58,683</b>		<b>32,581</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>62,601</b>		<b>34,636</b>
<b>NET ASSETS</b>			<b>62,601</b>		<b>34,636</b>
Income and Expenditure Account			62,601		34,636
<b>MEMBERS' FUNDS</b>			<b>62,601</b>		<b>34,636</b>

On behalf of the board  
Pastor Akintayo Aiyegbusi

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Date

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Statement of Changes in Equity**  
**For The Year Ended 31 December 2023**

	<b>Income and Expenditure Account</b>
	<b>£</b>
As at 1 January 2022	21,197
Profit for the year and total comprehensive income	13,439
As at 31 December 2022 and 1 January 2023	<u>34,636</u>
Profit for the year and total comprehensive income	<u>27,965</u>
As at 31 December 2023	<u><u>62,601</u></u>



**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2023**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	3502
Fixtures & Fittings	1006

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: (2022: 3)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As of 1 January 2023	19,774	5,263	25,037
Additions	2,377	-	2,377
As of 31 December 2023	<u>22,151</u>	<u>5,263</u>	<u>27,414</u>
<b>Depreciation</b>			
As of 1 January 2023	18,178	4,804	22,982
Provided during the period	399	115	514
As of 31 December 2023	<u>18,577</u>	<u>4,919</u>	<u>23,496</u>
<b>Net Book Value</b>			
As of 31 December 2023	<u>3,574</u>	<u>344</u>	<u>3,918</u>
As of 1 January 2023	<u>1,596</u>	<u>459</u>	<u>2,055</u>

**4. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	<u>54,295</u>	<u>-</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>-</u>	<u>1,118</u>

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 December 2023**

	<b>2023</b>		<b>2022</b>	
	£	£	£	£
<b>TURNOVER</b>				
HMRC Rebates		18,553		17,775
Tithe and Offering		122,292		75,627
Rental income		-		2,826
		<u>140,845</u>		<u>96,228</u>
<b>COST OF SALES</b>				
Cost of Generating Funds- Love offering	358		878	
		<u>(358)</u>		<u>(878)</u>
GROSS SURPLUS		140,487		95,350
<b>Administrative Expenses</b>				
Wages and salaries	57,333		35,502	
Employers NI	4,146		4,659	
Welfare	900		1,391	
Travel and subsistence expenses	2,222		1,169	
Hotel expenses	1,286		-	
Rent	23,000		17,500	
Light and heat	1,307		1,240	
Water bill	341		320	
Cleaning	157		-	
Repairs, renewals and maintenance	243		1,447	
Insurance	456		456	
Printing and stationery (General admin)	1,105		1,260	
Honorarium	780		2,082	
Postage	145		286	
Telephone	1,332		839	
Accountancy fees	1,200		960	
Legal fees	3,200		-	
Professional fees/Instrumentalist	2,597		2,400	
Services Charge	289		1,118	
Subscriptions to Central Office (General admin)	4,075		1,250	
Subscriptions to World-Evang	2,325		3,295	
Books and Publication	655		612	
Bank charges	79		78	
Charitable donations	920		694	
Other office costs	1,621		2,061	
Depreciation	514		685	
Subscription	294		607	
		<u>(112,522)</u>		<u>(81,911)</u>
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		<u>27,965</u>		<u>13,439</u>